UDALL UNIFIED SCHOOL DISTRICT NO. 463
UDALL, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2024

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UDALL UNIFIED SCHOOL DISTRICT NO. 463
TABLE OF CONTENTS
JUNE 30, 2024

	Page
Independent Auditors' Report	1 – 4
Financial Statement	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	5
Notes to Financial Statement	6 – 12
Regulatory-Required Supplementary Information	
Summary of Expenditures - Actual and Budget	13
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	14
Supplemental General Fund	15
Preschool-Aged At-Risk Fund	16
At Risk (K-12) Fund	17
Bilingual Education Fund	18
Virtual Education Fund	19
Capital Outlay Fund	20
Driver Training Fund	21
Food Service Fund	22
Professional Development Fund	23
Special Education Fund	24
Career and Postsecondary Education Fund	25
KPERS Contribution Fund	26
Recreation Commission Fund	27
Bond & Interest Fund	28
Schedule of Cash Receipts and Expenditures - Actual	
Federal Funds	29
Gifts and Grants Fund	30
Contingency Reserve Fund	31
Textbook & Student Material Revolving Fund	32
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	33 – 34
Schedule of Cash Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	35

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INDEPENDENT AUDITORS' REPORT

Board of Education
Udall Unified School District No. 463
Udall, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Udall Unified School District No. 463, Udall, Kansas**, as of and for the year ended **June 30, 2024**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Udall Unified School District No. 463, Udall, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Udall Unified School District No. 463, Udall, Kansas**, as of **June 30, 2024**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Udall Unified School District No. 463, Udall, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Board of Education
Udall Unified School District No. 463

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Udall Unified School District No. 463, Udall, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Udall Unified School District No. 463, Udall, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Udall Unified School District No. 463, Udall, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Udall Unified School District No. 463, Udall, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Udall Unified School District No. 463

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Udall Unified School District No. 463, Udall, Kansas**, as of and for the year ended June 30, 2023, and have issued our report thereon dated July 9, 2024, which contained an unmodified opinion on the basic financial statement.

The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
January 13, 2025

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 3,331,054	$ 3,331,054	$ 0	$ 0	$ 0
Special Purpose Funds							
Supplemental General	67,546	0	1,005,199	1,069,138	3,607	0	3,607
Preschool-Aged At-Risk	2,420	0	5,118	7,538	0	0	0
At Risk (K-12)	70,195	0	490,395	560,590	0	0	0
Bilingual Education	0	0	641	641	0	0	0
Virtual Education	0	0	0	0	0	0	0
Capital Outlay	573,282	0	1,096,369	380,692	1,288,959	0	1,288,959
Driver Training	16,419	0	5,560	294	21,685	0	21,685
Food Service	62,796	0	360,188	332,824	90,160	0	90,160
Professional Development	0	0	34,580	34,580	0	0	0
Special Education	134,765	0	605,904	540,748	199,921	0	199,921
Career and Postsecondary Education	42,000	0	138,410	179,810	600	0	600
KPERS Contribution	0	0	318,259	318,259	0	0	0
Recreation Commission	11,641	0	84,003	79,500	16,144	0	16,144
Federal Funds	(298,794)	0	642,896	302,953	41,149	14,697	55,846
Gifts and Grants	44,975	0	119,548	76,537	87,986	0	87,986
Contingency Reserve	499,537	0	302,940	319,964	482,513	0	482,513
Textbook & Student Material Revolving	109,076	0	13,689	24,482	98,283	12,482	110,765
District Activity Funds	8,684	0	25,549	32,118	2,115	0	2,115
Bond & Interest	642,073	0	448,249	408,950	681,372	0	681,372
	$ 1,986,615	$ 0	$ 9,028,551	$ 8,000,672	$ 3,014,494	$ 27,179	$ 3,041,673

Composition of Cash:	
Checking and Money Market Accounts	$ 2,410,740
Investments	681,972
	3,092,712
Agency Funds	(51,039)
	$ 3,041,673

The notes to the financial statement are an integral part of this statement.

UDALL UNIFIED SCHOOL DISTRICT NO. 463
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2024

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Udall Unified School District No. 463 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Udall, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There no budget amendments for the year ended June 30, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook & Student Material Revolving Fund
District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $318,259 for the year ended June 30, 2024.

Net Pension Liability
At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $3,447,077. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 4 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Note 5 - Compensated Absences:

Vacation
Twelve-month, non-teacher personnel are provided vacation ranging from 1 to 3 weeks based on years of service. All vacation time is earned from July 1 to June 30, of each fiscal year and cannot be accumulated or carried forward. All prior fiscal year vacation time must be used each year by August 1.

Sick/Personal Leave
Full-time certified and classified staff contracted for 12-month positions start each school year with 12 days of sick/personal discretion leave with full pay. Employees may accumulate unused sick leave to a total of 80 days. Classified employees are compensated for unused sick/personal leave upon retirement based on their rate of pay. Certified staff is eligible to receive $93 per day for unused sick/personal leave upon retirement.

Note 6 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:										
Transfer from:	Supplemental General	Preschool-Aged At-Risk	At Risk (K-12)	Bilingual Education	Capital Outlay	Food Service	Professional Development	Special Education	Career and Postsecondary Education	Contingency Reserve	Total
General Fund	$ 0	$ 0	$ 334,282	$ 0	$ 513,323	$ 103,156	$ 0	$ 507,923	$ 0	$ 302,940	$ 1,761,624
Supplemental General Fund	0	5,118	155,140	641	0	0	29,563	56,899	136,363	0	383,724
Contingency Reserve Fund	102,940	0	0	0	0	0	0	0	0	0	102,940
	$ 102,940	$ 5,118	$ 489,422	$ 641	$ 513,323	$ 103,156	$ 29,563	$ 564,822	$ 136,363	$ 302,940	$ 2,248,288

Note 7 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 8 - Deposits & Investments:

As of June 30, 2024, the District had the following investments and maturities:

Investment Type	Fair Value	Rating
Kansas Municipal Investment Pool (overnight fund)	$ 681,972	S&P AAAF/S 1+

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9- 1405. The District's allocation of investments as of June 30, 2024, is as follows:

Investment Type	Percentage of Investments
Kansas Municipal Investment Pool (overnight fund)	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $2,410,740 and the bank balance was $2,691,165. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $2,525,362 was covered by federal depository insurance and $165,803 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 9 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 10 - Litigation:

The District is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

Note 11 - Subsequent Events:

The District has evaluated subsequent events through January 13, 2025, the date which the financial statement was available to be issued.

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on December 1. Interest payments are due semi-annually on June 1 and December 1.

Terms for long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds 2015 Series	3.00 - 3.75	6/24/2015	$5,960,000	12/1/2035

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds 2015 Series	$4,375,000	$ 0	$ 270,000	$4,105,000	$ 138,950

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal	Interest	Total
2025	$ 280,000	$ 130,700	$ 410,700
2026	285,000	122,225	407,225
2027	295,000	113,525	408,525
2028	305,000	104,525	409,525
2029	320,000	95,150	415,150
2030 - 2034	1,795,000	312,281	2,107,281
2035 - 2036	825,000	31,219	856,219
	$4,105,000	$ 909,625	$5,014,625

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 3,509,200	$ (179,736)	$ 1,590	$ 3,331,054	$ 3,331,054	$ 0
Special Purpose Funds						
Supplemental General	1,118,587	(49,449)	0	1,069,138	1,069,138	0
Preschool-Aged At-Risk	8,000	0	0	8,000	7,538	(462)
At Risk (K-12)	590,195	0	0	590,195	560,590	(29,605)
Bilingual Education	1,119	0	0	1,119	641	(478)
Virtual Education	11,200	0	0	11,200	0	(11,200)
Capital Outlay	917,887	0	0	917,887	380,692	(537,195)
Driver Training	23,669	0	0	23,669	294	(23,375)
Food Service	349,403	0	0	349,403	332,824	(16,579)
Professional Development	35,100	0	0	35,100	34,580	(520)
Special Education	704,765	0	0	704,765	540,748	(164,017)
Career and Postsecondary Education	255,125	0	0	255,125	179,810	(75,315)
KPERS Contribution	450,854	0	0	450,854	318,259	(132,595)
Recreation Commission	83,530	0	0	83,530	79,500	(4,030)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	302,953	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	76,537	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	319,964	XXXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	24,482	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	32,118	XXXXXXXXXX
Bond & Interest	408,950	0	0	408,950	408,950	0
	$ 8,467,584	$ (229,185)	$ 1,590	$ 8,239,989	$ 8,000,672	$ (995,371)

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 1,590	$ 0	$ 1,590
State Sources	3,309,453	3,329,464	3,509,200	(179,736)
	3,309,453	3,331,054	$ 3,509,200	$ (178,146)
Expenditures				
Instruction	1,547,725	1,291,126	$ 1,704,518	$ (413,392)
Student Support Services	33,838	34,865	35,060	(195)
Instructional Support Staff	20,538	5,680	20,800	(15,120)
General Administration	119,480	90,827	175,949	(85,122)
School Administration	149,249	109,288	165,690	(56,402)
Central Services	11,888	18,838	112,510	(93,672)
Operations & Maintenance	32,345	6,230	178,000	(171,770)
Student Transportation Services	15,508	12,576	80,110	(67,534)
Transfers	1,378,882	1,761,624	1,036,563	725,061
Adjustment to Comply with Legal Max	0	0	(179,736)	179,736
Adjustment for Qualifying Budget Credits	0	0	1,590	(1,590)
	3,309,453	3,331,054	$ 3,331,054	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 583,916	$ 551,851	$ 14,346	$ 537,505
County Sources	53,378	50,729	48,744	1,985
State Sources	375,665	299,679	313,540	(13,861)
Transfers	13,618	102,940	0	102,940
	1,026,577	1,005,199	$ 376,630	$ 628,569
Expenditures				
Instruction	65,089	65,069	$ 72,200	$ (7,131)
Student Support Services	4,893	5,582	4,200	1,382
Instructional Support Staff	9,423	19,180	9,820	9,360
General Administration	303,729	123,738	203,800	(80,062)
School Administration	13,406	69,391	15,000	54,391
Operations & Maintenance	364,550	190,584	424,220	(233,636)
Student Transportation Services	181,247	211,870	161,850	50,020
Transfers	100,386	383,724	227,497	156,227
Adjustment to Comply with Legal Max	0	0	(49,449)	49,449
	1,042,723	1,069,138	$ 1,069,138	$ 0
Receipts Over (Under) Expenditures	(16,146)	(63,939)		
Unencumbered Cash, Beginning	83,692	67,546		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 67,546	$ 3,607		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 0	$ 5,118	$ 5,580	$ (462)
	0	5,118	$ 5,580	$ (462)
Expenditures				
Instruction	6,822	6,935	$ 8,000	$ (1,065)
Operations & Maintenance	828	603	0	603
	7,650	7,538	$ 8,000	$ (462)
Receipts Over (Under) Expenditures	(7,650)	(2,420)		
Unencumbered Cash, Beginning	10,070	2,420		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 2,420	$ 0		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,477	$ 973	$ 0	$ 973
Transfers	447,704	489,422	520,000	(30,578)
	450,181	490,395	$ 520,000	$ (29,605)
Expenditures				
Instruction	356,356	456,825	$ 513,965	$ (57,140)
Student Support Services	17,474	37,137	18,100	19,037
School Administration	42,999	57,359	44,380	12,979
Central Services	11,764	9,269	13,750	(4,481)
	428,593	560,590	$ 590,195	$ (29,605)
Receipts Over (Under) Expenditures	21,588	(70,195)		
Unencumbered Cash, Beginning	48,607	70,195		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 70,195	$ 0		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bilingual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 625	$ 641	$ 1,119	$ (478)
	625	641	$ 1,119	$ (478)
Expenditures				
Instruction	625	641	$ 1,119	$ (478)
	625	641	$ 1,119	$ (478)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Virtual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 0	$ 0	$ 11,200	$ (11,200)
	0	0	$ 11,200	$ (11,200)
Expenditures				
Instruction	0	0	$ 11,200	$ (11,200)
	0	0	$ 11,200	$ (11,200)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 324,949	$ 557,653	$ 320,256	$ 237,397
County Sources	19,818	25,393	24,349	1,044
State Sources	15,587	0	0	0
Transfers	135,195	513,323	0	513,323
	495,549	1,096,369	$ 344,605	$ 751,764
Expenditures				
Instruction	12,406	11,167	$ 12,000	$ (833)
Central Services	52,474	0	70,000	(70,000)
Operations & Maintenance	168,351	269,128	191,610	77,518
Transportation	85,015	0	60,000	(60,000)
Other Support Services	35,085	93,425	40,500	52,925
Facility Acquisition & Construction Services	338,883	6,972	543,777	(536,805)
	692,214	380,692	$ 917,887	$ (537,195)
Receipts Over (Under) Expenditures	(196,665)	715,677		
Unencumbered Cash, Beginning	769,947	573,282		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 573,282	$ 1,288,959		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 3,170	$ 2,805	$ 3,200	$ (395)
State Sources	2,240	2,755	4,050	(1,295)
	5,410	5,560	$ 7,250	$ (1,690)
Expenditures				
Instruction	3,642	0	$ 12,569	$ (12,569)
Vehicle Operations, Maintenance Services	483	294	11,100	(10,806)
	4,125	294	$ 23,669	$ (23,375)
Receipts Over (Under) Expenditures	1,285	5,266		
Unencumbered Cash, Beginning	15,134	16,419		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 16,419	$ 21,685		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 69,524	$ 75,625	$ 95,490	$ (19,865)
State Sources	1,615	1,530	2,012	(482)
Federal Sources	166,090	179,877	178,395	1,482
Transfers	30,000	103,156	0	103,156
	267,229	360,188	$ 275,897	$ 84,291
Expenditures				
Food Service Operation	282,230	332,824	$ 349,403	$ (16,579)
	282,230	332,824	$ 349,403	$ (16,579)
Receipts Over (Under) Expenditures	(15,001)	27,364		
Unencumbered Cash, Beginning	77,797	62,796		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 62,796	$ 90,160		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 4,809	$ 5,017	$ 5,264	$ (247)
Transfers	25,206	29,563	29,836	(273)
	30,015	34,580	$ 35,100	$ (520)
Expenditures				
Instructional Support Staff	30,015	34,580	$ 35,100	$ (520)
	30,015	34,580	$ 35,100	$ (520)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 73,367	$ 41,082	$ 70,000	$ (28,918)
Transfers	511,222	564,822	500,000	64,822
	584,589	605,904	$ 570,000	$ 35,904
Expenditures				
Instruction	550,396	517,405	$ 665,265	$ (147,860)
Central Services	8,173	6,531	10,000	(3,469)
Student Transportation Services	26,113	16,812	29,500	(12,688)
	584,682	540,748	$ 704,765	$ (164,017)
Receipts Over (Under) Expenditures	(93)	65,156		
Unencumbered Cash, Beginning	134,858	134,765		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 134,765	$ 199,921		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Career and Postsecondary Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,242	$ 2,047	$ 1,500	$ 547
State Sources	14,164	0	15,300	(15,300)
Transfers	230,040	136,363	196,325	(59,962)
	245,446	138,410	$ 213,125	$ (74,715)
Expenditures				
Instruction	216,858	149,826	$ 226,600	$ (76,774)
Student Support Services	7,185	6,504	7,450	(946)
School Administration	11,873	9,244	12,255	(3,011)
Central Services	5,675	6,531	5,820	711
Student Transportation Services	2,766	7,705	3,000	4,705
	244,357	179,810	$ 255,125	$ (75,315)
Receipts Over (Under) Expenditures	1,089	(41,400)		
Unencumbered Cash, Beginning	40,911	42,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 42,000	$ 600		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 409,867	$ 318,259	$ 450,854	$ (132,595)
	409,867	318,259	$ 450,854	$ (132,595)
Expenditures				
Instruction	282,171	219,104	$ 310,388	$ (91,284)
Student Support Services	18,070	14,031	19,877	(5,846)
Instructional Support Staff	2,765	2,147	3,042	(895)
General Administration	18,691	14,513	20,560	(6,047)
School Administration	28,064	21,792	30,870	(9,078)
Central Services	4,511	3,503	4,962	(1,459)
Operations & Maintenance	28,387	22,042.00	31,226	(9,184)
Student Transportation Services	13,779	10,699	15,157	(4,458)
Food Service Operation	13,429	10,428	14,772	(4,344)
	409,867	318,259	$ 450,854	$ (132,595)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Recreation Commission Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 76,875	$ 78,011	$ 76,076	$ 1,935
County Sources	5,955	5,992	6,080	(88)
	82,830	84,003	$ 82,156	$ 1,847
Expenditures				
Community Service Operations	76,944	79,500	$ 83,530	$ (4,030)
	76,944	79,500	$ 83,530	$ (4,030)
Receipts Over (Under) Expenditures	5,886	4,503		
Unencumbered Cash, Beginning	5,755	11,641		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 11,641	$ 16,144		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bond & Interest Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 398,125	$ 418,006	$ 391,492	$ 26,514
County Sources	31,583	30,243	29,010	1,233
State Sources	20,345	0	0	0
	450,053	448,249	$ 420,502	$ 27,747
Expenditures				
Debt Service	406,900	408,950	$ 408,950	$ 0
	406,900	408,950	$ 408,950	$ 0
Receipts Over (Under) Expenditures	43,153	39,299		
Unencumbered Cash, Beginning	598,920	642,073		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 642,073	$ 681,372		

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 507,256	$ 642,896
	507,256	642,896
Expenditures		
Instruction	223,175	79,274
Student Support Services	260,947	140,320
General Administration	10,258	22,169
Operations & Maintenance	64,688	7,712
Student Transportation Services	16,949	533
Food Service Operation	608	0
Facility Acquisition & Construction Services	0	52,945
	576,625	302,953
Receipts Over (Under) Expenditures	(69,369)	339,943
Unencumbered Cash, Beginning	(229,425)	(298,794)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (298,794)	$ 41,149

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 12,506	$ 54,486
State Sources	42,269	65,062
	54,775	119,548
Expenditures		
Instruction	6,209	50
Student Support Services	45,358	62,537
Scholarships	200	13,950
	51,767	76,537
Receipts Over (Under) Expenditures	3,008	43,011
Unencumbered Cash, Beginning	41,967	44,975
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 44,975	$ 87,986

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 99,276	$ 302,940
	99,276	302,940
Expenditures		
Instruction	0	101,444
Student Support Services	0	69,204
Operations & Maintenance	0	28,274
Food Service Operation	0	18,102
Transfers	13,618	102,940
	13,618	319,964
Receipts Over (Under) Expenditures	85,658	(17,024)
Unencumbered Cash, Beginning	413,879	499,537
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 499,537	$ 482,513

UDALL UNIFIED SCHOOL DISTRICT NO. 463
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 6,018	$ 13,689
	6,018	13,689
Expenditures		
Instruction	3,862	23,696
Support Services	0	786
	3,862	24,482
Receipts Over (Under) Expenditures	2,156	(10,793)
Unencumbered Cash, Beginning	106,920	109,076
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 109,076	$ 98,283

UDALL UNIFIED SCHOOL DISTRICT NO. 463
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School and Middle School				
Student Council	$ 454	$ 2,336	$ 2,273	$ 517
FCCLA	1,500	3,544	4,058	986
Band	5,434	579	280	5,733
Class of 2023	5,281	0	5,281	0
Class of 2024	5,668	0	2,316	3,352
Class of 2025	1,295	10,241	9,079	2,457
Class of 2026	401	1,774	401	1,774
Class of 2027	0	950	401	549
Class of 2028	0	7,475	7,387	88
Sr. High Cheerleaders	132	7,165	7,545	(248)
Concessions	2,164	43,368	46,311	(779)
Sr. High Dance Team	425	0	0	425
National Honor Society	549	1,992	1,918	623
Forensics	507	0	0	507
HS Volleyball	718	0	0	718
Eagles Nest	778	1,797	1,300	1,275
MS Basketball Girls	101	0	0	101
Faculty	775	0	0	775
HS Basketball Girls	53	0	0	53
FFA	3,177	28,765	29,349	2,593
S. Central FFA	780	0	780	0
Career Connections	74	175	249	0
Yearbook	5,176	2,441	3,767	3,850
Applied Business	5,305	30,011	34,425	891
Pride Funds	1,978	1,410	1,649	1,739
Play/Drama	265	0	0	265
FBLA	4,646	32,317	33,187	3,776
MS Cheerleaders	2,390	5,224	8,104	(490)
SADD	771	0	0	771
MS Volleyball	63	0	0	63
Softball	822	10	200	632
Baseball	653	0	0	653
MS Leadership	870	1,380	1,015	1,235
MS/HS Musical	1,568	0	0	1,568
MS/HS Mathletes	338	0	59	279
Industrial Shop	691	0	691	0
Football	206	0	0	206
MS Basketball Boys	15	0	0	15
Track	115	0	0	115
Art Club	182	0	0	182
D&D Club	26	0	0	26
	56,346	182,954	202,025	37,275

UDALL UNIFIED SCHOOL DISTRICT NO. 463
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Elementary School				
Pencil Fund	1,412	167	234	1,345
Special Education Fund	93	0	0	93
Red Wheel/ Children Theater	5,477	9,407	11,496	3,388
Pop/Pictures	5,115	55	403	4,767
AR	667	0	0	667
Field Trips/Class Projects	336	0	0	336
Istation	393	0	0	393
Music/PE	656	0	0	656
Donations	1,088	99	0	1,187
Early Childhood Program	1,000	0	68	932
	16,237	9,728	12,201	13,764
Total Agency Funds	$ 72,583	$ 192,682	$ 214,226	$ 51,039

UDALL UNIFIED SCHOOL DISTRICT NO. 463
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Athletics	$ 8,068	$ 0	$ 25,549	$ 32,118	$ 1,499	$ 0	$ 1,499
Scholarship Fund	616	0	0	0	616	0	616
Total District Activity Funds	$ 8,684	$ 0	$ 25,549	$ 32,118	$ 2,115	$ 0	$ 2,115