

2023

CERTIFICATE

To the Clerk of Osage County, State of Kansas
We, the undersigned, officers of
Lincoln Township, Kansas
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was approved and adopted as the
maximum expenditures for the various funds for the year 2023; and (3) the
Amount(s) of 2022 Ad Valorem Tax are within statutory limitations for the 2023 Budget.

			2023 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Alloc of MVT, RVT, and 16/20M Vehicles T		2			
Schedule of Transfers		3			
Statement of Indebt. & Lease/Purchase		4			
Fund		K.S.A.			
General	79-1962	5	19,960	10,507	
Road	68-518c	6	84,830	35,541	
Special Machinery		6			
Totals		xxxxxx	104,790	46,048	
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		7			
Rate Hearing Notice					
Neighborhood Revitalization Rebate					Nov 1, 2022 Total Assessed Valuation

Assisted by:
D. Scot Loyd, CPA, CGFM, CFE, CGMA
Christina Henson, CPA, CGMA
Address:
Loyd Group, LLC
P.O. Box 7
Galva, KS 67443
Email:
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Revenue Neutral Rate 13.560

Attest: _____ 2022

County Clerk

Governing Body

Special Road Election held _____ for ___ Mills for ___ years.
First levy in _____.

No assurance is provided

2023

Lincoln Township, Kansas
Osage County

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2022	Tax Levy Amount in 2022 Budget	Allocation for Year 2023				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	9,685	485	19	130	0	4
Debt Service	0	0	0	0	0	0
Library	0	0	0	0	0	0
Road	32,762	1,641	65	438	0	12
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	42,447	2,126	84	568	0	16

County Treas Motor Vehicle Estimatt 2,126

County Treas Recreational Vehicle Estimatt 84

County Treas 16/20M Vehicle Estimatt 568

County Treas Commercial Vehicle Tax Estimatt 0

County Treas Watercraft Tax Estimatt 16

MVT Factor 0.05009

RVT Factor 0.00198

16/20M Factor 0.01338

Comm Veh Factor 0.00000

Watercraft Factor 0.00038

No assurance provided

2023

Lincoln Township, Kansas

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2021	Current Amount for 2022	Proposed Amount for 2023	Transfers Authorized by Statute
Road	Special Machinery	-	10,000	10,000	68-141g
Total		0	10,000	10,000	
Adjustments*					
Adjusted Totals		0	10,000	10,000	

No assurance provided.

*Note: Adjustments are required only if the transfer is being made in 2022 and/or 2023 from a non-budgeted fund.

Lincoln Township, Kansas

2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance January 1	8,569	5,373	8,761
Receipts:			
Ad Valorem Tax	3,873	9,685	XXXXXXXXXXXXXXXXXX
Delinquent Tax	440	4	4
Motor Vehicle Tax	493	507	485
Recreational Vehicle Tax	0	6	19
16/20 M Vehicle Tax	0	132	130
Commercial Vehicle Tax	0	0	0
Watercraft Tax	0	4	4
LAVTR	0	0	0
Gross Earnings (Intangibles) Tax	0	0	0
Interest on Idle Funds		50	50
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	4,806	10,388	692
Resources Available:	13,375	15,761	9,453
Expenditures:			
Insurance	4,000	3,500	3,500
Operating Expenses	4,002	3,500	3,500
Cash Forward (2023 column)			12,960
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	8,002	7,000	19,960
Unencumbered Cash Balance Dec 31	5,373	8,761	XXXXXXXXXXXXXXXXXX
2021/2022/2023 Budget Authority Amount:	19,464	22,779	19,960
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	19,960
		Tax Required	10,507
	Delinquent Comp Rate: 0.0%		0
	Amount of 2022 Ad Valorem Tax		10,507

No assurance is provided

Lincoln Township, Kansas

2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Road	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance January 1	26,702	35,962	47,123
Receipts:			
Ad Valorem Tax	30,600	32,762	XXXXXXXXXXXXXXXXXX
Delinquent Tax	1,490	10	10
Motor Vehicle Tax	1,668	1,713	1,641
Recreational Vehicle Tax	0	22	65
16/20M Vehicle Tax	0	447	438
Commercial Vehicle Tax	0	0	0
Watercraft Tax	0	12	12
Special Highway/Gasoline Tax	3,148	3,000	0
Refunds and Reimbursements	22,698	0	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	59,604	37,966	2,166
Resources Available:	86,306	73,928	49,289
Expenditures:			
Salaries & Wages	0	6,000	6,000
Road Materials	0	6,000	6,000
Equipment	0	2,000	2,000
Operating Expenses	46,539	3,000	3,000
Materials and Supplies	0	6,000	6,000
Grader Lease Payment	3,805	3,805	0
Cash Forward (2023 column)			61,830
Transfer to Special Machinery			
Does transfer exceed 25% of Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	50,344	26,805	84,830
Unencumbered Cash Balance Dec 31	35,962	47,123	XXXXXXXXXXXXXXXXXX
2021/2022/2023 Budget Authority Amount:	53,065	69,922	84,830
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	84,830
		Tax Required	35,541
		Delinquent Comp Rate: 0.0%	0
		Amount of 2022 Ad Valorem Tax	35,541

Special Machinery

K.S.A. 68-141g	2021 Actual Year
Unencumbered Cash Balance, Jan 1	0
Transfers from:	
Road Fund	0
General Fund(No Levy)	0
General Fund(Gen has Levy)	0
Interest on Idle Funds	
Other	
Resources Available:	0
Total Expenditures	
Unencumbered Cash Balance, Dec 31	0

No assurance is provided

2023

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
Lincoln Township, Kansas
Osage County

will meet on September 13, 2022 at 7:00 PM at Rusty Spencer's residence for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the revenue neutral rate. Detailed budget information is available at Rusty Spencer's residence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2021		Current Year Estimate 2022		Proposed Budget 2023		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	8,002	3.356	7,000	3.356	19,960	10,507	3.356
Debt Service							
Library							
Road	50,344	11.353	26,805	11.353	84,830	35,541	11.353
Special Machinery							
Totals	58,346	14.709	33,805	14.709	104,790	46,048	14.709
					<i>Revenue Neutral Rate**</i>		
							<i>13.560</i>
Less: Transfers	0		10,000		10,000		
Net Expenditure	58,346		23,805		94,790		
Total Tax Levied	40,722		42,447		XXXXXXXXXXXXXXXXXX		
Assessed Valuation:							
Township	2,768,448		2,885,748		3,130,441		
Outstanding Indebtedness,							
Jan 1	2020		2021		2022		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	10,557		7,176		3,658		
Total	10,557		7,176		3,658		

*Tax rates are expressed in mills.
**Revenue Neutral Rate as defined by KSA 79-2988

Scott Jones
Township Officer

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the Township's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 14, 2022, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the Township resides in, to calculate the tax levy needed to support the Township's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
1. There will not be any catastrophic events or circumstances beyond the Township's control that would effect the above assumptions. The Township has to the best of their ability, evaluated the future estimated effects of COVID-19 on the Township's receipts and expenditures.