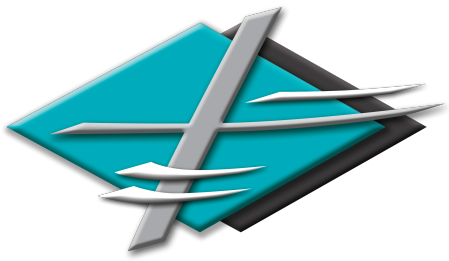
UNIFIED SCHOOL DISTRICT NUMBER 410
HILLSBORO, KANSAS

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2025



LOYD GROUP, LLC

Certified Public Accountants

UNIFIED SCHOOL DISTRICT NUMBER 410
Hillsboro, Kansas

Fiscal Year Ended June 30, 2025

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UNIFIED SCHOOL DISTRICT NUMBER 410
Hillsboro, Kansas

Fiscal Year Ended June 30, 2025

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District 410
Hillsboro, KS 67063

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District Number 410, Kansas (District), a Municipal Financial Reporting Entity, as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself,

and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District Number 410 as of and for the year ended June 30, 2024 (not presented herein), and have issued their report thereon dated October 9, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
October 23, 2025

Unified School District Number 410
HILLSBORO, KS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:						
General Fund	$ -	$ 6,370,108	$ 6,370,108	$ -	$ 11,328	$ 11,328
Supplemental General Fund	88,066	2,154,960	2,100,912	142,114	13,268	155,382
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	110,000	218,318	218,318	110,000	-	110,000
At Risk (K-12) Fund	360,000	1,269,337	1,269,337	360,000	-	360,000
Bilingual Education Fund	-	18,397	13,397	5,000	-	5,000
Virtual Education Fund	-	76,235	76,235	-	-	-
Capital Outlay Fund	1,848,909	1,057,470	724,572	2,181,807	343,329	2,525,136
Driver Training Fund	7,433	8,325	7,598	8,160	-	8,160
Food Service Fund	94,096	356,117	356,117	94,096	225	94,321
Professional Development Fund	20,000	22,273	22,273	20,000	-	20,000
Parent Education Fund	75,848	163,714	176,054	63,508	144	63,652
Special Education Fund	654,387	1,900,915	1,704,819	850,483	-	850,483
Career and Postsecondary Education Fund	225,000	469,300	469,300	225,000	1,152	226,152
KPERS Special Retirement Contribution Fund	-	552,068	552,068	-	-	-
Contingency Reserve Fund	325,000	50,000	-	375,000	-	375,000
Children's Dental Care Program Fund	19,452	-	1,049	18,403	-	18,403
Farm to School Fund	17,009	-	89	16,920	-	16,920
Gifts and Grants Fund	257,985	96,192	2,099	352,078	-	352,078
HES Fundraising Fund	8,558	7,023	8,009	7,572	-	7,572
HMHS Fundraising Fund	3,636	8,075	9,284	2,427	-	2,427
HHS Fundraising Fund	-	-	-	-	-	-
Title I Fund	-	85,808	85,808	-	-	-
Title II-A Fund	-	15,901	15,901	-	-	-
Title III Fund	-	-	-	-		-
Title IV-A Fund	-	14,308	14,308	-	-	-
ESSER II Fund	-	-	-	-	-	-
ESSER III Fund	(563,063)	568,963	5,900	-	-	-
Gate Receipts	-	45,109	45,109	-	-	-
School Projects	73,291	62,603	61,291	74,603	-	74,603
BOND AND INTEREST FUND:						
Bond and Interest Fund	2,744,235	1,081,540	1,207,457	2,618,318	-	2,618,318
CAPITAL PROJECT FUND:						
Bond Construction Fund	12,188,008	455,662	3,802,973	8,840,697	108,688	8,949,385
TRUST FUNDS:						
Wiebe Scholarship Fund	3,500	10,000	13,500	-	5,000	5,000
Sextro Scholarship Fund	-	600	600	-	-	-
Rundstrom Award Fund	-	500	500	-	-	-
Total Reporting Entity (Excluding Agency Funds)	$ 18,561,350	$ 17,139,821	$ 19,334,985	$ 16,366,186	$ 483,134	$ 16,849,320

COMPOSITION OF CASH	
Money Market - Central National Bank	$ 6,340,312
Money Market Athletic Facility - Central National Bank	847,188
Money Market Bond Proceeds - Central National Bank	6,099,879
Certificate of Deposits - Central National Bank	3,550,000
Central Office Petty Cash Fund - Emprise Bank	1,500
High School/Middle School Petty Cash Fund - Emprise Bank	1,500
High School/Middle School Activity Account - Emprise Bank	114,045
Kansas Municipal Investment Pool	1,501
Total Cash	16,955,925
Agency Funds per Schedule 3	(106,605)
Total Reporting Entity (Excluding Agency Funds)	$ 16,849,320

UNIFIED SCHOOL DISTRICT NUMBER 410
Hillsboro, Kansas

NOTES TO THE FINANCIAL STATEMENT

Fiscal Year Ended June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

Unified School District Number 410, Hillsboro, Kansas is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 410 (the District), a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of budget for the succeeding calendar year on or before August 1st.

2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget

3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4) Adoption of the final budget on or before August 25th.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

Senate Bill 13 repealed the tax lid law and introduced the use of a revenue neutral rate with an additional budget hearing required if the proposed tax levy exceeds the revenue neutral rate. These policy changes apply to the 2022 budget cycle. Additional information can be found in the Memo to State of Kansas Taxing Subdivisions (2021) at https://admin.ks.gov/offices/oar/municipal-services.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Trust Funds, Capital Project Funds and the following Special Purpose Funds: Contingency Reserve Fund, Children's Dental Care Program, Farm to School, Gifts and Grants, HES Fundraising, HMHS Fundraising, HHS Fundraising, Title I, Title II-A, Title III, Title IV-A, ESSER II, ESSER III, Gate Receipts, and School Projects.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes. According to K.S.A 12-16, 108 through 12-16, 111, both federal and state grants are exempt from local budgeting requirements. A cash basis violation does not occur when the municipality is waiting on a federal or state grant reimbursement. The District received an ESSER grant in 2025 to reimburse the ESSER III Funds.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices. The rating of the District's investments is noted below.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. At June 30, 2025, the District held investments in the Kansas Municipal Investment Pool and Certificates of Deposit with Central National Bank.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2025.

3. DEPOSITS AND INVESTMENTS (cont.)

At year end the carrying amount of the District's cash and certificates of deposit was $16,955,925. The bank balance was held by two banks resulting in a concentration of credit risk. The bank balance was $18,303,017. Of the bank balance, $368,775 was covered by F.D.I.C. insurance and $17,934,242 was collateralized by FHLB letters of credit and with securities held by the pledging institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2025, the District had invested $1,502 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

As of June 30, 2025, the District had the following investments and maturities:

Investment Type	Fair Value	Maturity Less than 1 Year	Rating
Kansas Municipal Investment Pool	$ 1,502	$ 1,502	S&P AAAf/S1+

4. RISK MANAGEMENT

The school district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The school district has been unable to obtain health insurance at a cost it considered to be economically justifiable. For this reason, the school district joined together with other school districts in the State to participate in the ESSDACK Health Insurance Group, a public entity risk pool currently operating as a common risk management and insurance program for 44 participating members. The school district pays a monthly premium to ESSDACK Health Insurance Group for its health insurance coverage. The agreement to participate provides that the ESSDACK Health Insurance Group will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of either: Individual Claimants Annual Expenses exceeding $175,000 or Annual Claims that exceed $41,156,009 (inclusive of Max Claims and Fixed Costs). Additional premiums may be due if total claims for the pool are different than what has been anticipated by ESSDACK Health Insurance Group management. The school district continues to carry commercial insurance for all other risks of loss, including (property, casualty, workers compensation, etc.). Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	$ 1,117,465
General Fund	Virtual Education Fund	K.S.A. 72-5167	76,235
General Fund	At Risk (K-12) Fund	K.S.A. 72-5153	1,069,337
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	50,000
Supplemental General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-5413	74,002
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5413	200,000
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5413	18,397
Supplemental General Fund	Food Service Fund	K.S.A. 72-5413	27,265
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5413	17,606
Supplemental General Fund	Parent Education Fund	K.S.A. 72-5413	17,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5413	783,450
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5413	469,300
			$ 3,920,057

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

(c) Compensated Absences

Vacation, sick leave and other compensated absences are recorded as expenditures in governmental funds when they are paid.

Employees earn 15 days of sick leave each year with a maximum accumulation of 90 days. Payment for unused sick leave for employees is made for sick days that would be lost over the maximum. It is paid with the first paycheck of the succeeding year's contract and is computed at a rate of $30 per day lost. Employees eligible for and exercising a retirement option in the Kansas Public Employees Retirement System (KPERS) and employees whose positions are being eliminated by the District are paid for all unused sick leave days. This payment is based on a rate of $30 per day and is made with the final payment of the contract. Employees leaving the District that do not qualify as described above do not receive any compensation for unused sick leave.

Sick leave days may be converted to personal leave after all paid personal leave has been exhausted. The rate of conversion is three sick leave days to one personal leave day. The draw on sick leave is on an "as used" basis; the employee may not accumulate any unused personal days using the benefit feature. A maximum of five personal leave days may be gained annually using this conversion. Sick leave days used in this conversion are deducted from the staff person's accumulated sick leave.

Classified full-time staff, meeting length of service requirements, are allowed two weeks paid vacation, which is increased by three days after five years of employment and by an additional two days after 15 years of employment. Classified employees may accumulate up to five days of unused vacation over their annual allotment of vacation time. Certified staff are not granted paid vacation time, with the exception of one administrative position.

Non-administrative certified and classified staff are granted compensated absences in the form of personal leave days. They are allowed two days per year, which can accumulate to six days. Amounts accumulated in excess of the maximum, that would otherwise be lost, are paid with the first paycheck of the succeeding year's contract at the employee's daily rate of pay. Upon retirement, the District purchases any unused personal days for employees, at the employees final daily rate of pay.

Payment for unused vacation upon voluntarily leaving employment may be considered with the permission of the Superintendent if the employee voluntarily leaving employment assists in the transition process.

Administrative staff are granted compensated absences in the form of personal leave subject to Superintendent approval. However, for these staff, there is no accumulation of personal leave allowed from one year to the next year, and there is no payment for personal leave that would be lost at the end of a year, upon other voluntary or non-voluntary termination of employment.

7. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Refunding Series 2013	2.00% - 3.25%	05-17-13	$ 5,945,000	09-01-28	$ 3,215,000	$ -	$ 565,000	$ 2,650,000	$ 80,991
Series 2024	4.00% - 5.00%	03-20-24	13,025,000	09-01-44	13,025,000	-	-	13,025,000	561,466
Total Contractual Indebtedness:					$ 16,240,000	$ -	$ 565,000	$ 15,675,000	$ 642,457

7. LONG-TERM DEBT (cont.)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as

	Year								
	2026	2027	2028	2029	2030	2031-2035	2036-2040	2041-2045	Total
Principal:									
General Obligation Bonds:									
Refunding Series 2013	$ 600,000	$ 635,000	$ 675,000	$ 740,000	$ -	$ -	$ -	$ -	$ 2,650,000
Series 2024	-	-	-	-	390,000	2,635,000	4,080,000	5,920,000	13,025,000
Total Principal	600,000	635,000	675,000	740,000	390,000	2,635,000	4,080,000	5,920,000	15,675,000
Interest:									
General Obligation Bonds:									
Refunding Series 2013	66,781	50,947	33,331	12,025		-	-	-	163,084
Series 2024	592,750	592,750	592,750	592,750	583,000	2,561,875	1,735,775	629,125	7,880,775
Total Interest	659,531	643,697	626,081	604,775	583,000	2,561,875	1,735,775	629,125	8,043,859
Total Principal and Interest	$ 1,259,531	$ 1,278,697	$ 1,301,081	$ 1,344,775	$ 973,000	$ 5,196,875	$ 5,815,775	$ 6,549,125	$ 23,718,859

8. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates.The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School Group’s unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School Group’s unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer’s share, except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $552,068 for the year ended June 30, 2025.

8. DEFINED BENEFIT PENSION PLAN (cont.)

Net Pension Liability: At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $4,945,322. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

9. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation, the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2024 to 2025, and there were no settlements that exceeded insurance coverage in the past three years.

10. INTERLOCAL AGREEMENT

The District entered into an interlocal agreement with Tabor College in January 2008 for the acquisition, construction, financing, ownership and operation of athletic facilities. The agreement is for a period of 40 years from the effective date unless terminated early. The agreement, among other things, provides for the sharing of expenses for the facility.

11. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Bond construction fund	$ 13,025,000	$ 5,530,585

12. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NUMBER 410
HILLSBORO, KANSAS

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

FISCAL YEAR ENDED JUNE 30, 2025

Unified School District Number 410
Hillsboro, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2025

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	$ 6,669,933	$ (299,825)	$ -	$ 6,370,108	$ 6,370,108	$ -
Supplemental General Fund	2,188,655	(87,743)	-	2,100,912	2,100,912	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	262,607	-	-	262,607	218,318	(44,289)
At Risk (K-12) Fund	1,432,813	-	-	1,432,813	1,269,337	(163,476)
Bilingual Education Fund	36,500	-	-	36,500	13,397	(23,103)
Virtual Education Fund	112,000	-	-	112,000	76,235	(35,765)
Capital Outlay Fund	2,150,250	-	-	2,150,250	724,572	(1,425,678)
Driver Training Fund	10,675	-	-	10,675	7,598	(3,077)
Food Service Fund	373,000	-	-	373,000	356,117	(16,883)
Professional Development Fund	47,500	-	-	47,500	22,273	(25,227)
Parent Education Fund	192,500	-	-	192,500	176,054	(16,446)
Special Education Fund	1,804,766	-	-	1,804,766	1,704,819	(99,947)
Career and Postsecondary Education Fund	515,100	-	-	515,100	469,300	(45,800)
KPERS Special Retirement Contribution Fund	619,785	-	-	619,785	552,068	(67,717)
BOND AND INTEREST FUND:						
Bond and Interest Fund	1,207,457	-	-	1,207,457	1,207,457	-
Total	$ 17,623,541	$ (387,568)	$ -	$ 17,235,973	$ 15,268,565	$ (1,967,408)

Unified School District Number 410
Hillsboro, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 5,181,834	$ 5,331,808	$ 5,524,537	$ (192,729)
Mineral production tax	262	140	-	140
Special education aid	907,127	1,038,160	1,145,396	(107,236)
Total Receipts	6,089,223	6,370,108	$ 6,669,933	$ (299,825)
Expenditures:				
Instruction -				
Certified salaries	971,660	1,194,331	$ 1,107,000	$ 87,331
Non-certified salaries	22,389	6,021	5,800	221
Insurance	98,192	125,307	115,486	9,821
Social security	73,390	88,669	84,900	3,769
Other benefits	4,383	17,155	17,421	(266)
Purchased professional services	13,520	13,595	7,700	5,895
Purchased property services	2,395	1,291	-	1,291
Other purchased services	12,842	23,043	16,875	6,168
Teaching supplies	58,581	46,856	55,970	(9,114)
Property and equipment	1,947	1,952	-	1,952
Other	(13,737)	(9,017)	-	(9,017)
Student Support Services -				
Certified salaries	123,033	130,982	131,250	(268)
Non-certified salaries	20,146	21,366	21,250	116
Insurance	13,463	13,385	14,607	(1,222)
Social security	10,847	11,564	11,675	(111)
Other benefits	1,683	4,208	4,450	(242)
Purchased professional services	1,910	2,165	2,050	115
Other purchased services	12,102	12,502	12,700	(198)
Supplies	2,017	2,169	2,160	9
Property and equipment	518	164	-	164
Instruction Support Staff -				
Certified salaries	59,481	62,598	62,800	(202)
Non-certified salaries	127,466	136,835	141,888	(5,053)
Insurance	50,336	53,828	52,633	1,195
Social Security	12,963	13,936	15,615	(1,679)
Other benefits	545	4,039	4,553	(514)
Purchased professional services	7,773	7,960	7,950	10
Other purchased services	51	21	-	21
Supplies	6,329	6,298	6,325	(27)
Property and equipment	136	90	-	90

Unified School District Number 410
Hillsboro, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual	2025 Budget	2025 Variance Over (Under)
Expenditures (cont.):				
General Administration -				
Certified salaries	$ 128,735	$ 136,454	$ 136,300	$ 154
Non-certified salaries	43,004	52,291	46,000	6,291
Insurance	28,888	30,437	31,252	(815)
Social security	12,753	14,083	13,950	133
Other employee benefits	451	2,363	2,475	(112)
Purchased professional services	9,462	548	23,100	(22,552)
Purchased property services	28,047	30,278	11,000	19,278
Other purchased services	6,300	6,615	7,700	(1,085)
Supplies	-	-	5,825	(5,825)
Property and equipment	3,512	5,874	850	5,024
Other	13,435	11,857	12,300	(443)
School Administration -				
Certified salaries	257,299	278,164	277,750	414
Non-certified salaries	95,947	106,684	108,500	(1,816)
Insurance	86,398	94,441	94,400	41
Social security	25,101	27,257	29,575	(2,318)
Other employee benefits	974	7,208	7,425	(217)
Purchased professional services	500	-	-	-
Other purchased services	1,942	-	-	-
Supplies	3,756	6,081	3,250	2,831
Central Services				
Other employee benefits	-	1,650	-	1,650
Purchased professional services	-	200	-	200
Operations and Maintenance -				
Non-certified salaries	310,695	347,290	363,000	(15,710)
Insurance	72,135	66,512	75,475	(8,963)
Social security	23,172	26,104	27,770	(1,666)
Other employee benefits	4,183	11,196	15,845	(4,649)
Purchased professional services	4,079	4,422	1,200	3,222
Repair of buildings	11,371	10,475	16,200	(5,725)
Other purchased services	136,312	161,331	167,000	(5,669)
Supplies	70,532	67,680	57,750	9,930
Motor fuel	4,707	4,006	4,750	(744)
Property and equipment	4,070	3,525	-	3,525
Other	(5)	(180)	2,000	(2,180)
Vehicle Operating Services -				
Non-certified salaries	111,094	120,414	111,600	8,814
Insurance	45,047	45,560	48,900	(3,340)
Social Security	8,316	9,016	8,600	416
Other employee benefits	1,977	5,453	7,000	(1,547)
Vehicle insurance	70	-	-	-
Motor fuel	58,625	47,629	58,050	(10,421)
Property and equipment	58	126	-	126

Unified School District Number 410
Hillsboro, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Student Transportation Services - Supervision -				
Non-certified salaries	$ 30,193	$ 39,512	$ 41,674	$ (2,162)
Insurance	6,618	8,344	7,723	621
Social Security	2,298	2,840	3,200	(360)
Other	664	1,622	1,870	(248)
Supplies	5,154	5,794	4,400	1,394
Property and equipment	160	402	-	402
Vehicle & Maintenance Services -				
Non-certified salaries	3,171	4,492	4,000	492
Insurance	-	1,264	-	1,264
Social Security	296	448	405	43
Other employee benefits	-	15	-	15
Purchased property services	38,095	39,312	35,000	4,312
Supplies	5,366	9,170	5,000	4,170
Property and equipment	-	-	500	(500)
Other Supplemental Services -				
Non-certified salaries	124,512	133,035	132,910	125
Insurance	28,888	31,252	31,252	-
Social Security	9,065	9,737	10,175	(438)
Other employee benefits	322	448	2,275	(1,827)
Purchased professional services	7,268	7,871	7,500	371
Other purchased services	14,487	21,156	16,600	4,556
Supplies	-	-	150	(150)
Community Service Operations	4,000	4,000	4,000	-
Outgoing Transfers -				
At Risk (K-12)	597,840	1,069,337	1,234,740	(165,403)
Contingency Reserve Fund	325,000	50,000	-	50,000
Special Education Fund	1,515,054	1,117,465	1,334,709	(217,244)
Virtual Education Fund	61,469	76,235	112,000	(35,765)
Adjustment to comply with legal max	-	-	(299,825)	299,825
Total Expenditures	6,089,223	6,370,108	$ 6,370,108	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 410
Hillsboro, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 941,740	$ 993,674	$ 887,591	$ 106,083
Delinquent tax	8,312	3,814	16,988	(13,174)
Motor vehicle tax	81,131	86,577	80,910	5,667
Recreational vehicle tax	1,345	1,203	1,360	(157)
Commercial vehicle tax	8,766	8,311	8,031	280
Supplemental state aid	990,899	1,061,381	1,105,709	(44,328)
Total Receipts	2,032,193	2,154,960	$ 2,100,589	$ 54,371
Expenditures:				
Instruction -				
Non-certified salaries	18,545	19,898	$ 20,500	$ (602)
Social Security	1,258	1,364	1,550	(186)
Other employee benefits	48	66	75	(9)
Purchased professional services	66,815	68,530	20,100	48,430
Purchased property services	44,786	44,700	80,825	(36,125)
Other purchased services	36,122	35,551	-	35,551
Supplies	78,014	102,856	107,500	(4,644)
Property and equipment	15,538	22,180	15,500	6,680
Other	(72,265)	(62,674)	-	(62,674)
Student Support Services -				
Other purchased services	2,067	1,990	2,250	(260)
Instruction Support Staff -				
Property and equipment	660	-	-	-
Purchased professional services	2,750	6,116	2,750	3,366
Other purchased services	11,972	10,970	12,250	(1,280)
School Administration -				
Purchased professional services	1,211	858	1,000	(142)
Property and equipment	4,486	4,359	4,500	(141)
Central Services -				
Other purchased services	525	610	700	(90)
Operations and Maintenance -				
Water and sewer	16,364	23,511	17,000	6,511
Cleaning	16,217	16,779	16,250	529

Unified School District Number 410
Hillsboro, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Operations and Maintenance (cont.) -				
Heating	$ 49,153	$ 47,823	$ 63,000	$ (15,177)
Electricity	151,225	148,405	155,000	(6,595)
Outgoing Transfers -				
Food Service Fund	-	27,265	50,000	(22,735)
Professional Development Fund	20,127	17,606	38,250	(20,644)
Parent Education Fund	20,825	17,000	17,000	-
Special Education Fund	139,569	783,450	704,004	79,446
Career and Postsecondary Education Fund	460,377	469,300	515,100	(45,800)
At Risk (4 Yr Old) Fund	83,862	74,002	108,978	(34,976)
At Risk (K-12) Fund	816,847	200,000	198,073	1,927
Bilingual Education Fund	25,288	18,397	36,500	(18,103)
Adjustment to comply with legal max	-	-	(87,743)	87,743
Total Expenditures	2,012,386	2,100,912	$ 2,100,912	$ -
Receipts Over (Under) Expenditures	19,807	54,048		
Unencumbered Cash, Beginning	68,259	88,066		
Unencumbered Cash, Ending	$ 88,066	$ 142,114		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Other local source revenue	$ 29,729	$ 34,218	$ 30,000	$ 4,218
Aid from McPherson USD 418	130,700	110,098	123,629	(13,531)
Transfer from Supplemental General Fund	83,862	74,002	108,978	(34,976)
Total Receipts	244,291	218,318	$ 262,607	$ (44,289)
Expenditures:				
Instruction -				
Certified salaries	109,649	114,881	$ 134,000	$ (19,119)
Non-certified salaries	93,499	58,156	70,000	(11,844)
Insurance	19,344	20,566	30,782	(10,216)
Social Security	15,535	13,180	15,600	(2,420)
Other employee benefits	542	3,891	4,975	(1,084)
Supplies	5,308	6,490	6,250	240
Property and equipment	414	563	1,000	(437)
Instruction Support Staff -				
Certified salaries	-	547	-	547
Social Security	-	42	-	42
Other benefits	-	2	-	2
Total Expenditures	244,291	218,318	$ 262,607	$ (44,289)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	110,000	110,000		
Unencumbered Cash, Ending	$ 110,000	$ 110,000		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 597,840	$ 1,069,337	$ 1,234,740	$ (165,403)
Transfer from Supplemental General Fund	816,847	200,000	198,073	1,927
Total Receipts	1,414,687	1,269,337	$ 1,432,813	$ (163,476)
Expenditures:				
Instruction -				
Certified salaries	1,076,770	976,868	$ 1,075,150	$ (98,282)
Non-certified salaries	53,402	66,246	71,850	(5,604)
Insurance	151,590	125,170	144,754	(19,584)
Social Security	82,090	76,481	87,775	(11,294)
Other employee benefits	4,868	20,309	24,088	(3,779)
Purchased professional services	2,940	-	3,000	(3,000)
Supplies	42,300	3,363	24,250	(20,887)
Student Support Services -				
ES Counseling Services	727	900	1,946	(1,046)
Total Expenditures	1,414,687	1,269,337	$ 1,432,813	$ (163,476)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	360,000	360,000		
Unencumbered Cash, Ending	$ 360,000	$ 360,000		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

BILINGUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	$ 25,288	$ 18,397	$ 36,500	$ (18,103)
Expenditures:				
Instruction -				
Certified salaries	8,337	3,855	$ 3,700	$ 155
Non-certified salaries	12,006	5,224	18,500	(13,276)
Insurance	2,112	628	10,366	(9,738)
Social Security	1,540	680	1,725	(1,045)
Other employee benefits	55	88	819	(731)
Supplies	1,238	1,075	1,390	(315)
Property and equipment	-	1,847	-	1,847
Total Expenditures	25,288	13,397	$ 36,500	$ (23,103)
Receipts Over (Under) Expenditures	-	5,000		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 5,000		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

VIRTUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 61,469	$ 76,235	$ 112,000	$ (35,765)
Expenditures:				
Instruction -				
Other purchased services	61,469	76,235	$ 112,000	$ (35,765)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 374,781	$ 395,753	$ 365,236	$ 30,517
Delinquent tax	3,381	1,535	6,760	(5,225)
Motor vehicle tax	32,829	34,441	32,185	2,256
Recreational vehicle tax	544	479	540	(61)
Commercial vehicle tax	3,497	3,304	3,195	109
Interest on idle funds	314,835	345,444	275,000	70,444
Capital outlay state aid	194,955	212,944	215,471	(2,527)
Miscellaneous reimbursements	75,485	63,570	75,000	(11,430)
Total Receipts	1,000,307	1,057,470	$ 973,387	$ 84,083
Expenditures:				
Instruction -				
Purchased property services	1,579	578	-	578
Supplies	-	37,874	30,000	7,874
Property and equipment	81,961	118,551	875,250	(756,699)
Student Support Services -				
Property and equipment	1,025	-	-	-
Instructional Support Staff -				
Property and equipment	1,024	19,738	20,000	(262)
General Administration -				
Property and equipment	1,687	2,634	-	2,634
School Administration -				
Property and equipment	937	1,130	-	1,130
Central Services -				
Property and equipment	344	-	-	-
Operations and Maintenance -				
Repairs and maintenance	37,489	59,065	300,000	(240,935)
Property and equipment	125,845	110,036	225,000	(114,964)
Transportation -				
Property and equipment	344	250,540	270,000	(19,460)
Food Service -				
Property and equipment	-	4,545	-	4,545
Facility Acquisition and Construction Services -				
Land improvement	13,128	36,609	225,000	(188,391)
Building improvements	28,806	80,791	205,000	(124,209)
Other Support Services -				
Property and equipment	-	1,110	-	1,110
Building Improvements -	970	1,371	-	1,371
Total Expenditures	295,139	724,572	$ 2,150,250	$ (1,425,678)
Receipts Over (Under) Expenditures	705,168	332,898		
Unencumbered Cash, Beginning	1,143,741	1,848,909		
Unencumbered Cash, Ending	$ 1,848,909	$ 2,181,807		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 5,075	$ 4,060	$ 3,375	$ 685
Other local source revenue	6,495	4,265	5,625	(1,360)
Total Receipts	11,570	8,325	$ 9,000	$ (675)
Expenditures:				
Instruction -				
Certified salaries	7,626	5,460	$ 7,000	$ (1,540)
Social Security	555	393	525	(132)
Other employee benefits	19	17	35	(18)
Other purchased services	1,935	1,692	2,590	(898)
Supplies	245	36	500	(464)
Instructional Support Staff -				
Other purchased services	-	-	25	(25)
Total Expenditures	10,380	7,598	$ 10,675	$ (3,077)
Receipts Over (Under) Expenditures	1,190	727		
Unencumbered Cash, Beginning	6,243	7,433		
Unencumbered Cash, Ending	$ 7,433	$ 8,160		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 2,916	$ 3,077	$ 2,324	$ 753
Federal aid	23,060	-	-	-
Student sales	98,965	117,128	100,081	17,047
Adult sales	2,931	3,332	7,491	(4,159)
Child and adult care food programs	185,470	186,766	195,114	(8,348)
Interest on idle funds	4,790	3,448	3,500	(52)
Miscellaneous reimbursements	-	15,101	-	15,101
Transfer from Supplemental General Fund	-	27,265	50,000	(22,735)
Total Receipts	318,132	356,117	$ 358,510	$ (2,393)
Expenditures:				
Food Service Operation -				
Other purchased services	309,463	339,488	$ 342,000	$ (2,512)
Food and milk	3,620	11,079	3,500	7,579
Supplies	3,070	2,342	2,500	(158)
Property and equipment	19,176	3,208	25,000	(21,792)
Total Expenditures	335,329	356,117	$ 373,000	$ (16,883)
Receipts Over (Under) Expenditures	(17,197)	-		
Unencumbered Cash, Beginning	111,293	94,096		
Unencumbered Cash, Ending	$ 94,096	$ 94,096		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 3,541	$ 2,499	$ 6,750	$ (4,251)
Federal aid	1,974	2,168	2,500	(332)
Transfer from Supplemental General Fund	20,127	17,606	38,250	(20,644)
Total Receipts	25,642	22,273	$ 47,500	$ (25,227)
Expenditures:				
Instructional Support Staff -				
Certified salaries	5,572	8,035	$ 10,450	$ (2,415)
Social Security	416	615	750	(135)
Other employee benefits	12	27	50	(23)
Purchased professional services	3,059	2,465	2,650	(185)
Other purchased services	16,027	10,948	33,600	(22,652)
Supplies	556	183	-	183
Total Expenditures	25,642	22,273	$ 47,500	$ (25,227)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	20,000	20,000		
Unencumbered Cash, Ending	$ 20,000	$ 20,000		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

PARENT EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 109,610	$ 109,610	$ 109,610	$ -
Payment from other school districts	40,175	33,000	33,000	-
Donations	5,143	74	6,500	(6,426)
Miscellaneous	6,405	4,030	-	4,030
Transfer from Supplemental General Fund	20,825	17,000	17,000	-
Total Receipts	182,158	163,714	$ 166,110	$ (2,396)
Expenditures:				
Student Support Services -				
Non-certified salaries	100,936	118,319	$ 120,500	$ (2,181)
Insurance	26,634	28,210	28,962	(752)
Social Security	6,701	7,734	9,225	(1,491)
Other employee benefits	256	2,862	4,050	(1,188)
Purchased professional services	75	-	-	-
Purchased property services	3,838	3,244	4,100	(856)
Other purchased services	419	381	15,778	(15,397)
Supplies	8,807	9,312	-	9,312
Other	9,751	3,479	5,600	(2,121)
Instruction Support Staff -				
Supplies	1,192	442	-	442
Other Supplemental Services -				
Purchased professional services	6,145	2,071	3,565	(1,494)
Other purchased services	-	-	720	(720)
Total Expenditures	164,754	176,054	$ 192,500	$ (16,446)
Receipts Over (Under) Expenditures	17,404	(12,340)		
Unencumbered Cash, Beginning	58,444	75,848		
Unencumbered Cash, Ending	$ 75,848	$ 63,508		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Federal aid	$ 45,206	$ -	$ -	$ -
Transfer from General Fund	1,515,054	1,117,465	1,334,709	(217,244)
Transfer from Supplemental General Fund	139,569	783,450	704,004	79,446
Total Receipts	1,699,829	1,900,915	$ 2,038,713	$ (137,798)
Expenditures:				
Instruction -				
Payment to Special Education	1,676,825	1,674,141	$ 1,776,266	$ (102,125)
Vehicle Operating Services -				
Non-certified salaries	11,071	13,840	12,450	1,390
Insurance	-	8,023	10,532	(2,509)
Social Security	846	1,057	963	94
Other employee benefits	196	353	1,225	(872)
Motor fuel	2,495	3,542	2,830	712
Vehicle Service and Maintenance -				
Purchased Property Services	404	3,863	500	3,363
Total Expenditures	1,691,837	1,704,819	$ 1,804,766	$ (99,947)
Receipts Over (Under) Expenditures	7,992	196,096		
Unencumbered Cash, Beginning	646,395	654,387		
Unencumbered Cash, Ending	$ 654,387	$ 850,483		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Federal aid	$ 137	$ -	$ -	$ -
Transfer from Supplemental General Fund	460,377	469,300	515,100	(45,800)
Total Receipts	460,514	469,300	$ 515,100	$ (45,800)
Expenditures:				
Instruction -				
Certified salaries	340,906	352,891	$ 372,000	$ (19,109)
Insurance	49,168	51,770	55,075	(3,305)
Social Security	25,360	26,216	28,450	(2,234)
Other employee benefits	895	5,929	6,475	(546)
Purchased professional services	-	1,710	-	1,710
Other purchased services	21,131	12,670	24,500	(11,830)
Supplies	13,349	14,488	18,100	(3,612)
Property and equipment	9,706	3,626	10,500	(6,874)
Total Expenditures	460,515	469,300	$ 515,100	$ (45,800)
Receipts Over (Under) Expenditures	(1)	-		
Unencumbered Cash, Beginning	225,001	225,000		
Unencumbered Cash, Ending	$ 225,000	$ 225,000		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 563,441	$ 552,068	$ 619,785	$ (67,717)
Expenditures:				
Employee Benefits -				
Instruction	347,417	332,941	$ 391,240	$ (58,299)
Student Support Services	34,700	35,834	36,190	(356)
Instruction Support Staff	27,175	26,249	28,805	(2,556)
General Administration	31,879	32,340	24,167	8,173
School Administration	47,053	47,193	51,203	(4,010)
Other Support Services	17,338	17,262	17,619	(357)
Operations and Maintenance	39,751	43,687	48,121	(4,434)
Student Transportation Services	18,128	16,562	22,440	(5,878)
Total Expenditures	563,441	552,068	$ 619,785	$ (67,717)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Transfer from General Fund	$ 325,000	$ 50,000
Expenditures:		
Property and equipment	-	-
Receipts Over (Under) Expenditures	325,000	50,000
Unencumbered Cash, Beginning	-	325,000
Unencumbered Cash, Ending	$ 325,000	$ 375,000

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

CHILDREN'S DENTAL CARE PROGRAM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Contributions and donations	$ 4,000	$ -
Expenditures:		
Student Support Services -		
Purchased professional services	4,008	1,049
Receipts Over (Under) Expenditures	(8)	(1,049)
Unencumbered Cash, Beginning	19,460	19,452
Unencumbered Cash, Ending	$ 19,452	$ 18,403

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

FARM TO SCHOOL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Contributions and donations	$ -	$ -
Expenditures:		
Instruction -		
Supplies	85	89
Receipts Over (Under) Expenditures	(85)	(89)
Unencumbered Cash, Beginning	17,094	17,009
Unencumbered Cash, Ending	$ 17,009	$ 16,920

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

GIFTS AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Contributions and donations	$ 91,392	$ 96,192
Expenditures:		
Instruction -		
Supplies	548	1,949
Property and equipment	2,660	-
Student Support Services -		
Purchased property services	237	-
Community Service Supplies	-	150
Total Expenditures	3,445	2,099
Receipts Over (Under) Expenditures	87,947	94,093
Unencumbered Cash, Beginning	170,038	257,985
Unencumbered Cash, Ending	$ 257,985	$ 352,078

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

HES FUNDRAISING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Donations	$ 8,455	$ 7,023
Expenditures:		
Instruction -		
Purchased professional services	531	1,222
Supplies	839	3,757
Instruction Support Staff -		
Supplies	797	650
School Administration -		
Purchased professional services	350	-
Supplies	2,281	2,380
Total Expenditures	4,798	8,009
Receipts Over (Under) Expenditures	3,657	(986)
Unencumbered Cash, Beginning	4,901	8,558
Unencumbered Cash, Ending	$ 8,558	$ 7,572

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

HMHS FUNDRAISING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Donations	$ 8,880	$ 8,075
Transfer from HHS fundraising fund	2,733	-
Total Receipts	11,613	8,075
Expenditures:		
Instruction -		
Supplies	3,071	3,577
Property and equipment	482	311
Purchased professional services	1,205	1,764
School Administration -		
Supplies	4,146	3,109
Property and equipment	-	523
Total Expenditures	8,904	9,284
Receipts Over (Under) Expenditures	2,709	(1,209)
Unencumbered Cash, Beginning	927	3,636
Unencumbered Cash, Ending	$ 3,636	$ 2,427

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

HHS FUNDRAISING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Donations	$ -	$ -
Expenditures:		
Transfer to HMS fundraising fund	2,733	-
Total Expenditures	2,733	-
Receipts Over (Under) Expenditures	(2,733)	-
Unencumbered Cash, Beginning	2,733	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 86,918	$ 85,808
Expenditures:		
Instruction -		
Certified salaries	48,378	52,448
Non-certified salaries	22,316	16,182
Insurance	10,126	9,717
Social Security	5,313	5,206
Other employee benefits	187	1,664
Supplies	598	591
Total Expenditures	86,918	85,808
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

TITLE IIA FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 15,787	$ 15,901
Expenditures:		
Instruction -		
Certified salaries	12,904	14,480
Insurance	2,118	-
Social Security	734	1,095
Other employee benefits	31	326
Total Expenditures	15,787	15,901
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

TITLE III FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 1,109	$ -
Expenditures:		
Instruction -		
Supplies	1,109	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

TITLE IV-A FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 13,872	$ 14,308
Expenditures:		
Instruction Support Staff - Counseling Services	13,872	14,308
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

ESSER II FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 181,584	$ -
Expenditures:		
Instruction -		
Certified salaries	-	-
Non-certified salaries	-	-
Social security	-	-
Supplies	-	-
Instruction Support Staff -		
Purchased professional services	-	-
Facility Acquisition and Construction Services -		
Architect & Engineer Services	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	181,584	-
Unencumbered Cash, Beginning	(181,584)	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

ESSER III FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 3,269	$ 568,963
Expenditures:		
Instruction -		
Certified salaries	32,019	-
Non-certified salaries	156	-
Social security	2,451	-
Supplies	16,862	-
Equipment	205,669	-
Instruction Support Staff -		
Certified salaries	16,115	2,150
Non-certified salaries	828	-
Social security	1,255	165
Purchased professional services	14,005	3,578
Other benefits	44	7
Supplies	1,088	-
Total Expenditures	290,492	5,900
Receipts Over (Under) Expenditures	(287,223)	563,063
Unencumbered Cash, Beginning	(275,840)	(563,063)
Unencumbered Cash, Ending	$ (563,063)	$ -

Unified School District Number 410
Hillsboro, Kansas

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance 2025 (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 642,001	$ 677,429	$ 625,219	$ 52,210
Delinquent tax	5,981	2,675	11,580	(8,905)
Motor vehicle tax	57,635	59,035	55,153	3,882
Recreational vehicle tax	956	820	927	(107)
Commercial vehicle tax	6,014	5,666	5,475	191
Bond Proceeds	5,000	-	-	-
State aid	320,647	335,915	335,915	-
Total Receipts	1,038,234	1,081,540	$ 1,034,269	$ 47,271
Expenditures:				
Interest	93,719	642,457	$ 642,457	$ -
Principal	535,000	565,000	565,000	-
Total Expenditures	628,719	1,207,457	$ 1,207,457	$ -
Receipts Over (Under) Expenditures	409,515	(125,917)		
Unencumbered Cash, Beginning	2,334,720	2,744,235		
Unencumbered Cash, Ending	$ 2,744,235	$ 2,618,318		

Unified School District Number 410
Hillsboro, Kansas

CAPITAL PROJECT FUND

BOND CONSTRUCTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Interest on idle funds	$ 29,564	$ 455,662
Bond Proceeds	13,886,056	-
Total Receipts	13,915,620	455,662
Expenditures:		
Capital Projects	1,727,612	3,802,973
Receipts Over (Under) Expenditures	12,188,008	(3,347,311)
Unencumbered Cash, Beginning	-	12,188,008
Unencumbered Cash, Ending	$ 12,188,008	$ 8,840,697

Unified School District Number 410
Hillsboro, Kansas

TRUST FUND

WIEBE SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Contributions	$ 7,000	$ 10,000
Expenditures:		
Scholarships awarded	3,500	13,500
Receipts Over (Under) Expenditures	3,500	(3,500)
Unencumbered Cash, Beginning	-	3,500
Unencumbered Cash, Ending	$ 3,500	$ -

Unified School District Number 410
Hillsboro, Kansas

TRUST FUND

SEXTRO SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Donations	$ 500	$ 600
Expenditures:		
Scholarships awarded	500	600
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 410
Hillsboro, Kansas

TRUST FUND

RUNDSTROM AWARD FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Donations	$ -	$ 500
Expenditures:		
Scholarships awarded	-	500
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 410
Hillsboro, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations:				
High School:				
Class of 2025	$ 634	$ 129	$ 763	$ -
Class of 2026	2,255	4,261	5,902	614
Class of 2027	1,484	1,512	-	2,996
Class of 2028	-	4,255	2,880	1,375
FCCLA	891	616	616	891
FFA	15,177	47,288	41,304	21,161
H-Club	964	315	667	612
Student Council	2,481	2,858	2,743	2,596
Tech Student Association	6,676	11,141	8,736	9,081
Total Student Organizations	30,562	72,375	63,611	39,326
State Sales Tax	-	10,299	10,182	117
Payroll Revolving	63,685	-	(3,477)	67,162
Total Agency Funds	$ 94,247	$ 82,674	$ 70,316	$ 106,605

Unified School District Number 410
Hillsboro, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECIEPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
Athletics-High School	$ -	$ 45,109	$ 45,109	$ -	$ -	$ -
School Projects:						
High School	59,935	52,069	48,414	63,590	-	63,590
Middle School	8,982	9,684	11,342	7,324	-	7,324
Elementary School	4,374	850	1,535	3,689	-	3,689
Total School Projects	73,291	62,603	61,291	74,603	-	74,603
Total District Activity Funds	$ 73,291	$ 107,712	$ 106,400	$ 74,603	$ -	$ 74,603