UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2026

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 215
Lakin, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 215, as of and for the year ended June 30, 2026, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 215, as of June 30, 2026, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Unified School District No. 215, as of June 30, 2026, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Unified School District No. 215 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by Unified School District No. 215 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about Unified School District No. 215's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 215's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about Unified School District No. 215's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures and unencumbered cash – district activity funds, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 215 as of and for the year ended June 30, 2025 (not presented herein), and have issued our report thereon dated October 8, 2025, which contained an unmodified opinion on the basic financial statement. The 2025 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2025 actual column (2025 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended June 30, 2026 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2025 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2025 basic financial statement. The 2025 comparative information was subjected to the auditing procedures applied in the audit of the 2025 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2025 basic financial statement or to the 2025 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2025 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2025, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

November 6, 2026

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2026

Funds	Beginning unencumbered cash balance	Prior year canceled encumbrances
General funds:		
General	$ 413	$ -
Supplemental general	268,545	-
Total general funds	268,958	-
Special purpose funds:		
Capital outlay	1,567,500	-
Driver training	17,606	-
At-risk (K-12)	294,072	-
Food service	127,516	-
Professional development	50,000	-
Preschool-aged at-risk	51,375	-
Special education	301,224	-
Career and postsecondary education	100,000	-
Bilingual	50,000	-
Recreation commission	48,923	-
Recreation commission special liability	15,104	-
KPERS retirement contributions	-	-
Contingency reserve	700,000	-
Textbook and student materials revolving	219,838	-
Gifts and grants	127,728	-
Title I	17,901	-
Title IVA student support and academic enrichment	-	-
Title IIA supporting effective instruction	-	-
Federal REAP grant	-	-
Title III English language acquisition	-	-
Migrant program	-	-
Daycare	-	-
District activity funds	66,410	-
Total special purpose funds	3,755,197	-
Total Unified School District No. 215 (excluding agency funds)	$ 4,024,155	$ -

Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
$ 6,951,778	$ 6,951,932	$ 259	$ -	$ 259
2,248,404	2,274,487	242,462	-	242,462
9,200,182	9,226,419	242,721	-	242,721
1,532,455	1,058,442	2,041,513	29,577	2,071,090
12,120	5,525	24,201	-	24,201
1,277,370	1,228,554	342,888	-	342,888
461,715	387,064	202,167	-	202,167
66,762	53,688	63,074	-	63,074
150,645	144,600	57,420	-	57,420
772,296	680,693	392,827	-	392,827
330,573	220,191	210,382	-	210,382
82,109	54,238	77,871	-	77,871
326,074	333,750	41,247	-	41,247
65,103	60,700	19,507	-	19,507
615,043	615,043	-	-	-
300,000	-	1,000,000	-	1,000,000
147,772	89,120	278,490	10,470	288,960
-	8,177	119,551	-	119,551
131,340	129,540	19,701	-	19,701
16,839	16,839	-	-	-
18,149	18,149	-	-	-
33,961	33,961	-	-	-
18,312	18,312	-	-	-
83,520	83,520	-	-	-
2,198	2,198	-	-	-
131,996	121,853	76,553	-	76,553
6,576,352	5,364,157	4,967,392	40,047	5,007,439
$ 15,776,534	$ 14,590,576	$ 5,210,113	$ 40,047	$ 5,250,160

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2026

	Ending cash balance
Composition of cash balance:	
Money market accounts	$ 5,183,108
Demand deposits of activity funds	154,069
Total cash	5,337,177
Agency funds	(87,017)
Total Unified School District No. 215 (excluding agency funds)	$ 5,250,160

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2026

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

   Unified School District No. 215 is a municipal corporation governed by an elected seven-member board. A related municipal entity is an entity established to benefit the District and/or its constituents. This financial statement does not include the following related municipal entity:

   Lakin Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation – Fund Accounting

   The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

   The following types of funds comprise the financial activities of the District for the year ended June 30, 2026:

   REGULATORY BASIS FUND TYPES

   General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

   Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

   Agency funds – used to report assets held by the municipal financial reporting entity in a purely custodial capacity (i.e. student organization funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for general funds and special purpose funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding year on or before August 1st.

b. Publication in local newspaper on or before September 11th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before September 21st, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before October 1st.

e. Adopted budget filed with the County Clerk by 5:00 PM on October 1st.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There was no amendment to the budget.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for state and federal grant funds, district activity funds, agency funds, and the following special purpose funds:

Contingency Reserve	Textbook and Student Materials Revolving
Gifts and Grants	Daycare

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Effective January 1, 2026, K.S.A. 9-1402 authorizes financial institutions to secure deposits of public moneys of governmental units through the Kansas Collateral Pool (public moneys pooled method as defined by 2025 Senate Substitute for House Bill 2152). The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2026.

At June 30, 2026, the District's carrying amount of deposits was $5,337,177 and the bank balance was $6,045,957. Of the bank balance, $250,000 was covered by federal depository insurance and $5,795,957 was secured by the Kansas Collateral Pool.

C. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2026 are as follows:

Issue	Balance beginning of year	Additions	Reductions/ net change	Balance end of year	Interest paid
Finance lease:					
Equipment:					
Issued May 10, 2021					
In the amount of $1,900,000					
At interest rates of 2.40%					
Maturing August 1, 2031	$1,292,778	$ -	$ 186,077	$1,106,701	$ 29,917

Current maturity of the finance lease and interest for the next six years are as follows:

	Principal due	Interest due	Total due
2027	$ 190,570	$ 25,424	$ 215,994
2028	195,171	20,823	215,994
2029	199,883	16,111	215,994
2030	204,709	11,285	215,994
2031	209,652	6,342	215,994
2032	106,716	1,281	107,997
Total	$ 1,106,701	$ 81,266	$ 1,187,967

D. OPERATING LEASES

The District has entered into operating lease agreements for copier rental and maintenance. Rental and maintenance payments for the current year totaled $20,706. The operating lease agreement was renewed for five years at $27,643 per year.

E. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to employees. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

F. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Amount	Regulatory Authority
General fund	Capital outlay fund	$ 629,204	K.S.A. 72-5167
General fund	At-risk (K-12) fund	1,002,839	K.S.A. 72-5167
General fund	Food service fund	70,000	K.S.A. 72-5167
General fund	Professional development fund	13,000	K.S.A. 72-5167
General fund	Special education fund	602,284	K.S.A. 72-5167
General fund	Career and postsecondary education fund	326,191	K.S.A. 72-5167
General fund	Textbook and student materials revolving fund	81,018	K.S.A. 72-5167
General fund	Contingency reserve fund	300,000	K.S.A. 72-5167
Total general fund		3,024,536	

F. INTERFUND TRANSFERS (CONTINUED)

Operating transfers were as follows (Continued):

From	To	Amount	Regulatory Authority
Supplemental general fund	At-risk (K-12) fund	$ 274,531	K.S.A. 72-5143
Supplemental general fund	Food service fund	2,355	K.S.A. 72-5143
Supplemental general fund	Professional development fund	34,760	K.S.A. 72-5143
Supplemental general fund	Preschool-aged at-risk fund	133,230	K.S.A. 72-5143
Supplemental general fund	Special education fund	143,140	K.S.A. 72-5143
Supplemental general fund	Career and postsecondary education fund	4,382	K.S.A. 72-5143
Supplemental general fund	Bilingual fund	82,109	K.S.A. 72-5143
Total supplemental general fund		674,507	
Total operating transfers		$3,699,043	

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2026.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for insurance premiums, other medical costs, and childcare costs. The plan is administered by an independent company. The District withholds the amounts from the employee's paycheck and remits the withholdings to the plan administrator.

Compensated absences. The District's policy grants employees on twelve-month contracts ten days of vacation per year. Discretionary leave of twelve days is credited annually to each full time employee and days not used may accumulate to a total of 60 days. Certified employees also receive two additional days reduced by a substitute deduction. When certain conditions are met, accumulated vacation time is paid to the employee upon retirement. Certified employees retiring under KPERS are eligible to receive $70 per day for accumulated sick leave, and classified employees retiring under KPERS are eligible to receive $35 per day for accumulated sick leave.

H. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report, which can be found on the KPERS website at www.kspers.gov, by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603), or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025. The actuarially determined employer contribution rate and the statutory contribution rate was 11.78% and 11.68% for the fiscal year ended June 30, 2026.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in fiscal year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate which totaled $615,043 for the year ended June 30, 2026.

H. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability

At June 30, 2026, the District's proportionate share of the collective net pension liability reported by KPERS was $4,969,867. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2025. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

I. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to employees. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

J. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on this financial statement.

K. SUBSEQUENT EVENTS

Management has evaluated subsequent events through November 6, 2026, the date on which the financial statement was available to be used. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2026

Funds	Certified budget	Adjustment to comply with legal maximum budget	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General funds:					
General	$ 7,044,579	$ (92,647)	$ 6,951,932	$ 6,951,932	$ -
Supplemental general	2,304,559	(30,072)	2,274,487	2,274,487	-
Special purpose funds:					
Capital outlay	2,210,290	-	2,210,290	1,058,442	1,151,848
Driver training	25,706	-	25,706	5,525	20,181
At-risk (K-12)	1,639,207	-	1,639,207	1,228,554	410,653
Food service	469,256	-	469,256	387,064	82,192
Professional development	128,000	-	128,000	53,688	74,312
Preschool-aged at-risk	200,082	-	200,082	144,600	55,482
Special education	1,128,882	-	1,128,882	680,693	448,189
Career and postsecondary education	335,000	-	335,000	220,191	114,809
Bilingual	225,879	-	225,879	54,238	171,641
Recreation commission	333,750	-	333,750	333,750	-
Recreation commission special liability	60,700	-	60,700	60,700	-
KPERS retirement contributions	694,308	-	694,308	615,043	79,265
	$ 16,800,198	$ (122,719)	$ 16,677,479	$ 14,068,907	$ 2,608,572

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 6,063	$ -	$ -	$ -
State sources:				
State aid	6,175,932	6,509,784	6,587,889	(78,105)
Special education aid	423,996	412,284	455,864	(43,580)
Mineral production tax	34,786	29,452	-	29,452
Other	-	258	-	258
Total receipts	6,640,777	6,951,778	$ 7,043,753	$ (91,975)
Expenditures:				
Instruction	3,036,733	2,699,893	$ 3,469,400	$ 769,507
Student support services	2,960	1,411	-	(1,411)
Instructional support staff	2,693	2,801	2,500	(301)
General administration	334,295	350,686	353,151	2,465
School administration	572,866	557,842	584,079	26,237
Operations and maintenance	54,707	47,886	235,500	187,614
Student transportation services:				
Vehicle operating services	134,660	91,382	183,343	91,961
Vehicle and maintenance services	119,531	175,495	131,787	(43,708)
Operating transfers	2,381,919	3,024,536	2,084,819	(939,717)
Adjustment to comply with legal maximum budget	-	-	(92,647)	(92,647)
Total expenditures	6,640,364	6,951,932	$ 6,951,932	$ -
Receipts over (under) expenditures	413	(154)		
Unencumbered cash, beginning of year	-	413		
Unencumbered cash, end of year	$ 413	$ 259		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 21,982	$ 42,945	$ 65,773	$ (22,828)
Current tax	1,493,793	1,514,749	1,258,110	256,639
Delinquent tax	10,890	17,603	20,005	(2,402)
Motor vehicle tax and recreational vehicle tax	72,889	103,803	119,093	(15,290)
State aid	497,435	569,304	576,831	(7,527)
Total receipts	2,096,989	2,248,404	$ 2,039,812	$ 208,592
Expenditures:				
Instruction	144,768	113,079	$ 155,092	$ 42,013
General administration	337,628	628,246	341,492	(286,754)
School administration	275	350	-	(350)
Operations and maintenance	888,795	855,541	1,042,255	186,714
Student transportation services:				
Vehicle and maintenance services	2,463	2,764	3,000	236
Operating transfers	694,406	674,507	762,720	88,213
Adjustment to comply with legal maximum budget	-	-	(30,072)	(30,072)
Total expenditures	2,068,335	2,274,487	$ 2,274,487	$ -
Receipts over (under) expenditures	28,654	(26,083)		
Unencumbered cash, beginning of year	239,891	268,545		
Unencumbered cash, end of year	$ 268,545	$ 242,462		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 11,600	$ 14,141	$ 45,063	$ (30,922)
Current tax	496,540	459,847	377,680	82,167
Delinquent tax	5,763	7,785	6,947	838
Motor vehicle tax and recreational vehicle tax	41,649	45,139	55,003	(9,864)
State aid	-	163,653	165,235	(1,582)
Interest	157,321	189,309	-	189,309
Other	103,748	23,377	-	23,377
Transfer from general fund	144,571	629,204	80,000	549,204
Total receipts	961,192	1,532,455	$ 729,928	$ 802,527
Expenditures:				
Instruction	-	10,982	$ 43,500	$ 32,518
General administration	17,578	17,861	35,000	17,139
School administration	14,204	16,662	25,796	9,134
Operations and maintenance	139,871	298,947	1,805,000	1,506,053
Transporation	1,464	88,575	-	(88,575)
Other support services	145	21,698	300,994	279,296
Facility acquisition and construction services	188,808	387,723	-	(387,723)
Debt service:				
Principal	181,690	186,077	-	(186,077)
Interest	34,304	29,917	-	(29,917)
Total expenditures	578,064	1,058,442	$ 2,210,290	$ 1,151,848
Receipts over (under) expenditures	383,128	474,013		
Unencumbered cash, beginning of year	1,184,372	1,567,500		
Unencumbered cash, end of year	$ 1,567,500	$ 2,041,513		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ -	$ 6,720	$ 8,100	$ (1,380)
Other	6,300	5,400	-	5,400
Total receipts	6,300	12,120	$ 8,100	$ 4,020
Expenditures:				
Instruction	6,587	5,525	$ 8,125	$ 2,600
Vehicle and maintenance services	-	-	17,581	17,581
Total expenditures	6,587	5,525	$ 25,706	$ 20,181
Receipts over (under) expenditures	(287)	6,595		
Unencumbered cash, beginning of year	17,893	17,606		
Unencumbered cash, end of year	$ 17,606	$ 24,201		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 19,710	$ -	$ -	$ -
Other	3,479	-	-	-
Transfer from general fund	948,679	1,002,839	1,041,112	(38,273)
Transfer from supplemental general fund	254,819	274,531	304,023	(29,492)
Total receipts	1,226,687	1,277,370	$ 1,345,135	$ (67,765)
Expenditures:				
Instruction	1,167,360	1,228,554	$ 1,639,207	$ 410,653
Receipts over (under) expenditures	59,327	48,816		
Unencumbered cash, beginning of year	234,745	294,072		
Unencumbered cash, end of year	$ 294,072	$ 342,888		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Charges for services	$ 94,855	$ 84,850	$ 86,458	$ (1,608)
Federal aid	292,739	301,461	252,840	48,621
State aid	3,315	3,049	2,443	606
Transfer from general fund	173	70,000	-	70,000
Transfer from supplemental general fund	1,311	2,355	-	2,355
Total receipts	392,393	461,715	$ 341,741	$ 119,974
Expenditures:				
Operations and maintenance	-	(785)	$ -	$ 785
Food service operations	395,214	387,849	469,256	81,407
Total expenditures	395,214	387,064	$ 469,256	$ 82,192
Receipts over (under) expenditures	(2,821)	74,651		
Unencumbered cash, beginning of year	130,337	127,516		
Unencumbered cash, end of year	$ 127,516	$ 202,167		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 2,624	$ -	$ -	$ -
Other	2,000	19,002	-	19,002
Transfer from general fund	50,000	13,000	60,000	(47,000)
Transfer from supplemental general fund	17,126	34,760	20,000	14,760
Total receipts	71,750	66,762	$ 80,000	$ (13,238)
Expenditures:				
Instructional support staff	8,150	35,758	$ 128,000	$ 92,242
Central services	13,600	17,930	-	(17,930)
Total expenditures	21,750	53,688	$ 128,000	$ 74,312
Receipts over (under) expenditures	50,000	13,074		
Unencumbered cash, beginning of year	-	50,000		
Unencumbered cash, end of year	$ 50,000	$ 63,074		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Tuition	$ 11,895	$ 17,415	$ -	$ 17,415
Transfer from general fund	-	-	28,707	(28,707)
Transfer from supplemental general fund	-	133,230	120,000	13,230
Total receipts	11,895	150,645	$ 148,707	$ 1,938
Expenditures:				
Instruction	10,428	144,600	$ 200,082	$ 55,482
Receipts over (under) expenditures	1,467	6,045		
Unencumbered cash, beginning of year	49,908	51,375		
Unencumbered cash, end of year	$ 51,375	$ 57,420		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 14,947	$ 26,872	$ 23,500	$ 3,372
Transfer from general fund	847,992	602,284	650,000	(47,716)
Transfer from supplemental general fund	132,994	143,140	154,158	(11,018)
Total receipts	995,933	772,296	$ 827,658	$ (55,362)
Expenditures:				
Instruction	694,709	680,693	$ 1,116,382	$ 435,689
Student transportation services:				
Supervision	-	-	10,500	10,500
Vehicle operating services	-	-	2,000	2,000
Total expenditures	694,709	680,693	$ 1,128,882	$ 448,189
Receipts over (under) expenditures	301,224	91,603		
Unencumbered cash, beginning of year	-	301,224		
Unencumbered cash, end of year	$ 301,224	$ 392,827		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general fund	$ 140,504	$ 326,191	$ 150,000	$ 176,191
Transfer from supplemental general fund	215,590	4,382	85,000	(80,618)
Total receipts	356,094	330,573	$ 235,000	$ 95,573
Expenditures:				
Instruction	256,094	220,191	$ 335,000	$ 114,809
Receipts over (under) expenditures	100,000	110,382		
Unencumbered cash, beginning of year	-	100,000		
Unencumbered cash, end of year	$ 100,000	$ 210,382		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general fund	$ 50,000	$ -	$ 75,000	$ (75,000)
Transfer from supplemental general fund	72,566	82,109	79,539	2,570
Total receipts	122,566	82,109	$ 154,539	$ (72,430)
Expenditures:				
Instruction	131,095	54,238	$ 225,879	$ 171,641
Receipts over (under) expenditures	(8,529)	27,871		
Unencumbered cash, beginning of year	58,529	50,000		
Unencumbered cash, end of year	$ 50,000	$ 77,871		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 7,251	$ 8,838	$ 28,295	$ (19,457)
Current tax	307,445	284,163	236,071	48,092
Delinquent tax	3,570	4,858	4,305	553
Motor vehicle tax and recreational vehicle tax	26,001	28,215	34,312	(6,097)
Total receipts	344,267	326,074	$ 302,983	$ 23,091
Expenditures:				
Community service operations	317,281	333,750	$ 333,750	$ -
Receipts over (under) expenditures	26,986	(7,676)		
Unencumbered cash, beginning of year	21,937	48,923		
Unencumbered cash, end of year	$ 48,923	$ 41,247		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

RECREATION COMMISSION SPECIAL LIABILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 1,456	$ 1,768	$ 5,587	$ (3,819)
Current tax	61,514	56,856	47,222	9,634
Delinquent tax	645	834	861	(27)
Motor vehicle tax and recreational vehicle tax	5,207	5,645	1,860	3,785
Total receipts	68,822	65,103	$ 55,530	$ 9,573
Expenditures:				
Community service operations	54,639	60,700	$ 60,700	$ -
Receipts over (under) expenditures	14,183	4,403		
Unencumbered cash, beginning of year	921	15,104		
Unencumbered cash, end of year	$ 15,104	$ 19,507		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

KPERS RETIREMENT CONTRIBUTIONS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		2026		
	2025	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 610,247	$ 615,043	$ 694,308	$ (79,265)
Expenditures:				
Instruction	441,514	444,983	$ 506,845	$ 61,862
Student support services	5,370	5,412	2,777	(2,635)
Instructional support staff	3,784	3,813	3,473	(340)
General administration	28,743	28,969	31,938	2,969
School administration	51,078	51,479	59,710	8,231
Operations and maintenance	58,156	58,614	62,488	3,874
Student transportation services	13,547	13,654	13,192	(462)
Food service operations	8,055	8,119	13,885	5,766
Total expenditures	610,247	615,043	$ 694,308	$ 79,265
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2026

	Contingency reserve	Textbook and student materials revolving	Gifts and grants	Title I
Receipts:				
Rental fees and books	$ -	$ 66,754	$ -	$ -
Federal aid	-	-	-	131,340
Tuition	-	-	-	-
Transfer from general fund	300,000	81,018	-	-
Total receipts	300,000	147,772	-	131,340
Expenditures:				
Instruction	-	89,120	8,177	129,540
Community service operations	-	-	-	-
Total expenditures	-	89,120	8,177	129,540
Receipts over (under) expenditures	300,000	58,652	(8,177)	1,800
Unencumbered cash, beginning of year	700,000	219,838	127,728	17,901
Unencumbered cash, end of year	$ 1,000,000	$ 278,490	$ 119,551	$ 19,701

See Independent Auditor's Report.

Title IVA student support and academic enrichment	Title IIA supporting effective instruction	Federal REAP grant	Title III English language acquisition	Migrant program	Daycare	Total
$ -	$ -	$ -	$ -	$ -	$ -	$ 66,754
16,839	18,149	33,961	18,312	83,520	-	302,121
-	-	-	-	-	2,198	2,198
-	-	-	-	-	-	381,018
16,839	18,149	33,961	18,312	83,520	2,198	752,091
16,839	18,149	33,961	18,312	83,520	-	397,618
-	-	-	-	-	2,198	2,198
16,839	18,149	33,961	18,312	83,520	2,198	399,816
-	-	-	-	-	-	352,275
-	-	-	-	-	-	1,065,467
$ -	$ -	$ -	$ -	$ -	$ -	$ 1,417,742

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2026

Funds	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Gate receipts:						
High school	$ 2,712	$ 49,942	$ 52,333	$ 321	$ -	$ 321
Middle school	-	11,019	11,019	-	-	-
Subtotal gate receipts	2,712	60,961	63,352	321	-	321
School projects:						
High school:						
Concessions	8,791	38,741	34,040	13,492	-	13,492
Band	11	453	194	270	-	270
Drama	1,753	4,275	3,118	2,910	-	2,910
Special education	1,631	400	626	1,405	-	1,405
Vocal	5,182	140	877	4,445	-	4,445
Musical theatre	1,554	1,313	-	2,867	-	2,867
Yearbook	2,321	1,801	-	4,122	-	4,122
Library	946	151	-	1,097	-	1,097
Fees	14,300	2,994	766	16,528	-	16,528
Subtotal high school	36,489	50,268	39,621	47,136	-	47,136
Middle school:						
Library	8	15	-	23	-	23
Interrelated	883	400	-	1,283	-	1,283
Michaelis math	1,869	43	182	1,730	-	1,730
Redesign	1,191	-	1,191	-	-	-
Fifth grade Bell	2	-	2	-	-	-
Subtotal middle school	3,953	458	1,375	3,036	-	3,036
Elementary school:						
Library	628	238	-	866	-	866
KOC	5,837	800	439	6,198	-	6,198
Student activity and field trips	16,606	18,887	17,066	18,427	-	18,427
Recycle fund		384	-	384	-	384
Memorial fund	185	-	-	185	-	185
Subtotal elementary	23,256	20,309	17,505	26,060	-	26,060
Subtotal school projects	63,698	71,035	58,501	76,232	-	76,232
Total district activity funds	$ 66,410	$ 131,996	$ 121,853	$ 76,553	$ -	$ 76,553

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2026

Funds	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Student organization funds:				
High school:				
Cheerleaders	$ 481	$ 7,444	$ 7,431	$ 494
Senior class	3,578	637	3,396	819
Junior class	138	11,801	6,993	4,946
Sophomore class	240	4,656	4,896	-
National Honor Society	187	-	-	187
Spanish club	1,832	-	766	1,066
Student council	1,607	7,856	8,305	1,158
FCA	3,699	2,120	3,809	2,010
Scholar bowl club	2,434	111	425	2,120
Golf team	1,769	-	1,531	238
Science club	34	-	-	34
Softball team	1,121	195	-	1,316
Math class	168	-	-	168
Career class	180	-	-	180
History club	3,148	-	100	3,048
FFA	7,592	16,833	21,049	3,376
FCCLA	803	-	-	803
Shop - derby	-	493	-	493
Shop - broncs garage	4,552	12,378	11,818	5,112
Trap shooting	2,422	-	2,422	-
The stampede	19,507	85,031	90,636	13,902
Dance team	760	-	760	-
LHS Broncs Brew	9,655	28,406	28,795	9,266
Trainer-trainee	2,986	-	125	2,861
Subtotal high school	68,893	177,961	193,257	53,597

UNIFIED SCHOOL DISTRICT NO. 215
LAKIN, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2026

Funds	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Student organization funds (continued):				
Middle school:				
Volleyball team	$ 525	$ -	$ -	$ 525
Cheerleading	313	3,081	-	3,394
STUCO	3,361	7,595	7,530	3,426
Fifth grade	1,964	-	1,964	-
Sixth grade	1,931	574	1,297	1,208
FCA	3,667	-	171	3,496
Counselor student fund	166	-	-	166
Student purchases	10,231	15,199	15,402	10,028
Box tops	1,497	219	515	1,201
Quiz bowl	121	-	-	121
Subtotal middle school	23,776	26,668	26,879	23,565
Subtotal student organization funds	92,669	204,629	220,136	77,162
Clearing funds:				
Sales tax:				
High school	-	9,879	9,860	19
High school - Broncs Brew	-	2,412	2,073	339
Middle school	-	1,331	1,331	-
Elementary school	-	2,219	2,219	-
Subtotal clearing funds	-	15,841	15,483	358
District agency funds:				
Flex spending	10,000	15,147	15,650	9,497
Total agency funds	$ 102,669	$ 235,617	$ 251,269	$ 87,017

See Independent Auditor's Report.