CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
CUNNINGHAM, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2023

BFR

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
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INDEPENDENT AUDITORS' REPORT

Board of Education
Cunningham Unified School District No. 332
Cunningham, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Cunningham Unified School District No. 332, Cunningham, Kansas**, as of and for the year ended **June 30, 2023,** and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Cunningham Unified School District No. 332, Cunningham Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Cunningham Unified School District No. 332, Cunningham, Kansas**, as of **June 30, 2023**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Cunningham Unified School District No. 332, Cunningham, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Board of Education
Cunningham Unified School District No. 332

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Cunningham Unified School District No. 332, Cunningham, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Cunningham Unified School District No. 332, Cunningham, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Cunningham Unified School District No. 332, Cunningham, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Cunningham Unified School District No. 332, Cunningham, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Cunningham Unified School District No. 332

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Cunningham Unified School District No. 332, Cunningham, Kansas**, as of and for the year ended June 30, 2022, and have issued our report thereon dated September 7, 2022, which contained an unmodified opinion on the basic financial statement.

The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2022 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
October 31, 2023

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 2,315,903	$ 2,315,903	$ 0	$ 104	$ 104
Special Purpose Funds							
Supplemental General	57,248	0	727,869	726,664	58,453	3,697	62,150
Preschool-Aged At-Risk	0	0	19,500	19,500	0	0	0
At Risk (K-12)	9,877	0	169,743	158,000	21,620	0	21,620
Capital Outlay	275,141	24,086	648,337	454,249	493,315	69,344	562,659
Driver Training	1,445	0	6,652	7,484	613	0	613
Food Service	62,209	0	150,578	161,276	51,511	0	51,511
Professional Development	0	0	3,960	3,900	60	0	60
Special Education	9,579	0	476,235	438,184	47,630	0	47,630
Career and Postsecondary Education	0	0	60,305	60,305	0	0	0
KPERS Contribution	0	0	225,643	225,643	0	0	0
Federal Funds	(8,843)	0	126,245	159,564	(42,162)	0	(42,162)
Gifts and Grants	29,281	0	79,721	108,391	611	0	611
Contingency Reserve	92,663	0	0	0	92,663	0	92,663
Textbook & Student Material Revolving	7,919	0	8,560	1,193	15,286	0	15,286
District Activity Funds	894	0	28,031	28,845	80	0	80
Bond & Interest Fund	0	0	929,573	322,817	606,756	0	606,756
Capital Projects Fund	192,011	0	13,176,002	3,634,691	9,733,322	1,178,798	10,912,120
	$ 729,424	$ 24,086	$ 19,152,857	$ 8,826,609	$ 11,079,758	$ 1,251,943	$ 12,331,701

Composition of Cash:	
Checking Accounts	$ 360,694
Money Market Account	132,087
Investments	11,895,789
	12,388,570
Agency Funds	(56,869)
	$ 12,331,701

The notes to the financial statement are an integral part of this statement.

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2023

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Cunningham Unified School District No. 332 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Cunningham, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The budget was amended for the following funds:

General Fund	Preschool-Aged At-Risk Fund

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.
A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook & Student Material Revolving Fund
District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual paymentsof $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $225,643 for the year ended June 30, 2023.

Net Pension Liability
At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $2,205,645. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 4 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 5 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

All certified employees of the District are eligible to participate in the District's early retirement program if certain eligibility requirements are met. The employee must have completed fifteen (15) years of service of which the last five (5) years were continuous, and the employee must be retired from the KPERS retirement system. Eligibility continues until their 65th birthday. Notification must be given to the District by April 1 in the year prior to the July 1 retirement date. The amount paid upon early retirement shall be determined by subtracting the base of the salary schedule from the teacher's salary for the year in which application for early retirement is made. The difference in these two figures shall be multiplied by sixty percent (60%) and then divided by twelve (12) to determine the amount that will be paid monthly for five (5) years or until the employee reaches age 65 or is deceased.

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or beneficiary) the property and rights of the plan (without being restricted to the provision of benefits under the plan), subject only to the claims of the plan's general creditors. Participants' rights under the plan are equal to those of general creditors of the plan in an amount equal to the fair market value of the deferred account for each participant.

It is the policy of the District to record retirement benefits as expenditures when paid.

During the year, the District paid $5,713 for current employees under the Section 457 plan.

Note 6 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 7 - Deposits & Investments:

As of June 30, 2023, the District had the following investments:

Investment Type	Fair Value	Rating U.S.
Kansas Municipal Investment Pool	$ 11,895,789	S&P AAAF/SLT

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2023, is as follows:

Investment Type	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $492,781 and the bank balance was $948,624. The bank balance is held by one bank resulting in a concentration of credit risk. Of the bank balance, $306,340 was covered by federal depository insurance and the remaining $642,284 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 8 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:						
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Driver Training	Professional Development	Special Education	Career and Postsecondary Education	Total
General Fund	$ 0	$ 128,904	$ 0	$ 0	$ 475,300	$ 0	$ 604,204
Supplemental General Fund	19,500	40,839	3,312	3,500	935	60,305	128,391
	$ 19,500	$ 169,743	$ 3,312	$ 3,500	$ 476,235	$ 60,305	$ 732,595

Note 9 - Budget Violation:

Expenditures in the Driver Training Fund were in excess of the budgeted amount by $2,514 and expenditures in the Career and Postsecondary Education Fund were in excess of the budgeted amount by $5,305, in violation of K.S.A 79-2935.

Note 10 - Capital Projects:

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
New High School and School Renovations	$ 13,440,902	$ 3,707,580

Note 11 - Subsequent Events:

The District has evaluated subsequent events through October 31, 2023, the date which the financial statement was available to be issued.

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on August 1. Interest payments are due semi-annually on February 1 and August 1.

Lease purchase payments are due annually.

Terms for long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final
General Obligation Bonds Series 2022	4.00 - 5.00	7/1/2022	$13,095,000	8/1/2047
Lease Purchase 53 Passenger Bus	3.96	11/4/2019	$ 59,000	11/4/2023

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest
General Obligation Bonds Series 2022	$ 0	$13,095,000	$ 0	$13,095,000	$ 322,817
Lease Purchase 53 Passenger Bus	24,154	0	11,842	12,312	958
	$ 24,154	$13,095,000	$ 11,842	$13,107,312	$ 323,775

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	General Obligation Bonds			Lease Purchase			Totals		
	Principal	Interest	Total Principal & Interest	Principal	Interest	Total Principal & Interest	Principal	Interest	Total Principal & Interest
2024	$ 240,000	$ 547,400	$ 787,400	$ 12,312	$ 488	$ 12,800	$ 252,312	$ 547,888	$ 800,200
2025	210,000	536,150	746,150	0	0	0	210,000	536,150	746,150
2026	230,000	525,150	755,150	0	0	0	230,000	525,150	755,150
2027	250,000	513,150	763,150	0	0	0	250,000	513,150	763,150
2028	275,000	500,025	775,025	0	0	0	275,000	500,025	775,025
2029-2033	1,755,000	2,259,375	4,014,375	0	0	0	1,755,000	2,259,375	4,014,375
2034-2038	2,475,000	1,791,500	4,266,500	0	0	0	2,475,000	1,791,500	4,266,500
2039-2043	3,290,000	1,216,600	4,506,600	0	0	0	3,290,000	1,216,600	4,506,600
2044-2048	4,360,000	454,600	4,814,600	0	0	0	4,360,000	454,600	4,814,600
	$ 13,085,000	$ 8,343,950	$ 21,428,950	$ 12,312	$ 488	$ 12,800	$ 13,097,312	$ 8,344,438	$ 21,441,750

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 2,402,647	$ (86,744)	$ 0	$ 2,315,903	$ 2,315,903	$ 0
Special Purpose Funds						
Supplemental General	740,445	(13,781)	0	726,664	726,664	0
Preschool-Aged At-Risk	24,230	0	0	24,230	19,500	(4,730)
At Risk (K-12)	158,000	0	0	158,000	158,000	0
Capital Outlay	890,641	0	0	890,641	454,249	(436,392)
Driver Training	4,970	0	0	4,970	7,484	2,514
Food Service	229,524	0	0	229,524	161,276	(68,248)
Professional Development	20,000	0	0	20,000	3,900	(16,100)
Special Education	464,579	0	0	464,579	438,184	(26,395)
Career and Postsecondary Education	55,000	0	0	55,000	60,305	5,305
KPERS Contribution	241,590	0	0	241,590	225,643	(15,947)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	159,564	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	108,391	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,193	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	28,845	XXXXXXXXXX
Bond & Interest Fund	322,817	0	0	322,817	322,817	0
Capital Projects Fund	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	3,634,691	XXXXXXXXXX
	$ 5,554,443	$ (100,525)	$ 0	$ 5,453,918	$ 8,826,609	$ (559,993)

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 4,463	$ 0	$ 0	$ 0
State Sources	2,024,521	2,315,903	2,402,647	(86,744)
	2,028,984	2,315,903	$ 2,402,647	$ (86,744)
Expenditures				
Instruction	1,095,489	1,268,735	$ 1,370,492	$ (101,757)
Student Support Services	16,231	34,239	12,650	21,589
Instructional Support Staff	2,784	3,559	2,850	709
General Administration	69,852	106,125	130,260	(24,135)
School Administration	204,925	165,397	157,975	7,422
Central Services	46,188	48,131	47,960	171
Operations & Maintenance	1,666	2,388	0	2,388
Student Transportation Services	74,445	83,125	77,230	5,895
Transfers	517,404	604,204	603,230	974
Adjustment to Comply With Legal Max	0	0	(86,744)	86,744
	2,028,984	2,315,903	$ 2,315,903	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 587,975	$ 705,312	$ 659,749	$ 45,563
County Sources	22,999	22,557	23,448	(891)
	610,974	727,869	$ 683,197	$ 44,672
Expenditures				
Instruction	158,856	251,230	$ 191,145	$ 60,085
Student Support Services	45	10,261	0	10,261
Instructional Support Staff	15,423	7,892	8,500	(608)
General Administration	128,333	124,706	143,000	(18,294)
School Administration	24,415	21,656	23,900	(2,244)
Operations & Maintenance	118,933	115,803	200,900	(85,097)
Student Transportation Services	57,004	66,725	63,000	3,725
Transfers	86,551	128,391	110,000	18,391
Adjustment to Comply With Legal Max	0	0	(13,781)	13,781
	589,560	726,664	$ 726,664	$ 0
Receipts Over (Under) Expenditures	21,414	1,205		
Unencumbered Cash, Beginning	35,346	57,248		
Prior Year Canceled Encumbrances	488	0		
Unencumbered Cash, Ending	$ 57,248	$ 58,453		

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 9,412	$ 19,500	$ 24,230	$ (4,730)
	9,412	19,500	$ 24,230	$ (4,730)
Expenditures				
Instruction	9,412	19,500	$ 24,230	$ (4,730)
	9,412	19,500	$ 24,230	$ (4,730)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 139,877	$ 169,743	$ 158,000	$ 11,743
	139,877	169,743	$ 158,000	$ 11,743
Expenditures				
Instruction	130,000	158,000	$ 158,000	$ 0
	130,000	158,000	$ 158,000	$ 0
Receipts Over (Under) Expenditures	9,877	11,743		
Unencumbered Cash, Beginning	0	9,877		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 9,877	$ 21,620		

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 537,695	$ 626,870	$ 593,021	$ 33,849
County Sources	21,718	21,467	22,479	(1,012)
	559,413	648,337	$ 615,500	$ 32,837
Expenditures				
Instruction	90,318	102,606	$ 45,000	$ 57,606
Student Support Services	20,243	6,886	12,500	(5,614)
General Administration	10,201	10,710	10,000	710
Central Services	6,551	0	0	0
Operations & Maintenance	103,913	141,316	198,350	(57,034)
Transportation	141,321	121,025	250,000	(128,975)
Facility Acquisition & Construction Services	26,802	71,706	374,791	(303,085)
	399,349	454,249	$ 890,641	$ (436,392)
Receipts Over (Under) Expenditures	160,064	194,088		
Unencumbered Cash, Beginning	115,077	275,141		
Prior Year Canceled Encumbrances	0	24,086		
Unencumbered Cash, Ending	$ 275,141	$ 493,315		

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 1,380	$ 1,500	$ (120)
State Sources	1,220	1,960	2,025	(65)
Transfers	0	3,312	0	3,312
	1,220	6,652	$ 3,525	$ 3,127
Expenditures				
Instruction	1,791	7,084	$ 4,970	$ 2,114
Vehicle Operations, Maintenance Services	0	400	0	400
	1,791	7,484	$ 4,970	$ 2,514
Receipts Over (Under) Expenditures	(571)	(832)		
Unencumbered Cash, Beginning	2,016	1,445		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,445	$ 613		

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 14,553	$ 64,026	$ 81,150	$ (17,124)
State Sources	1,252	1,320	1,560	(240)
Federal Sources	151,683	85,232	84,605	627
	167,488	150,578	$ 167,315	$ (16,737)
Expenditures				
Operations & Maintenance	0	1,145	$ 0	$ 1,145
Food Service Operation	130,210	160,131	229,524	(69,393)
	130,210	161,276	$ 229,524	$ (68,248)
Receipts Over (Under) Expenditures	37,278	(10,698)		
Unencumbered Cash, Beginning	24,931	62,209		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 62,209	$ 51,511		

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 0	$ 460	$ 3,000	$ (2,540)
Transfers	6,844	3,500	17,000	(13,500)
	6,844	3,960	$ 20,000	$ (16,040)
Expenditures				
Instructional Support Staff	6,844	3,900	$ 20,000	$ (16,100)
	6,844	3,900	$ 20,000	$ (16,100)
Receipts Over (Under) Expenditures	0	60		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 60		

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 300	$ 0	$ 0	$ 0
Federal Sources	0	0	5,000	(5,000)
Transfers	388,696	476,235	450,000	26,235
	388,996	476,235	$ 455,000	$ 21,235
Expenditures				
Instruction	387,698	438,184	$ 464,579	$ (26,395)
Student Transportation Services	1,698	0	0	0
	389,396	438,184	$ 464,579	$ (26,395)
Receipts Over (Under) Expenditures	(400)	38,051		
Unencumbered Cash, Beginning	9,979	9,579		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 9,579	$ 47,630		

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Career and Postsecondary Education Fund

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 53,500	$ 60,305	$ 55,000	$ 5,305
	53,500	60,305	$ 55,000	$ 5,305
Expenditures				
Instruction	53,500	60,305	$ 55,000	$ 5,305
	53,500	60,305	$ 55,000	$ 5,305
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 215,705	$ 225,643	$ 241,590	$ (15,947)
	215,705	225,643	$ 241,590	$ (15,947)
Expenditures				
Instruction	148,829	162,625	$ 166,688	$ (4,063)
Student Support Services	5,659	7,086	6,338	748
Instructional Support Staff	256	765	287	478
General Administration	7,315	7,353	8,193	(840)
School Administration	24,010	25,566	26,891	(1,325)
Central Services	5,606	5,715	6,279	(564)
Operations & Maintenance	10,719	3,660	12,005	(8,345)
Student Transportation Services	7,163	7,303	8,023	(720)
Food Service Operation	6,148	5,570	6,886	(1,316)
	215,705	225,643	$ 241,590	$ (15,947)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Bond & Interest Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 929,573	$ 880,610	$ 48,963
	0	929,573	$ 880,610	$ 48,963
Expenditures				
Debt Service	0	322,817	$ 322,817	$ 0
	0	322,817	$ 322,817	$ 0
Receipts Over (Under) Expenditures	0	606,756		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 606,756		

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 154,283	$ 126,245
	154,283	126,245
Expenditures		
Instruction	133,274	107,064
Student Transportation Services	2,397	2,680
Food Service Operation	19,568	49,820
	155,239	159,564
Receipts Over (Under) Expenditures	(956)	(33,319)
Unencumbered Cash, Beginning	(7,887)	(8,843)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (8,843)	$ (42,162)

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 40,478	$ 16,246
State Sources	56,637	53,699
Federal Sources	0	9,776
	97,115	79,721
Expenditures		
Instruction	13,024	36,803
Student Support Services	56,637	51,815
Instructional Support Staff	0	3,904
Food Service Operation	0	15,869
	69,661	108,391
Receipts Over (Under) Expenditures	27,454	(28,670)
Unencumbered Cash, Beginning	1,827	29,281
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 29,281	$ 611

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 12,470	$ 0
	12,470	0
Expenditures		
Instruction	0	0
	0	0
Receipts Over (Under) Expenditures	12,470	0
Unencumbered Cash, Beginning	80,193	92,663
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 92,663	$ 92,663

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 6,126	$ 8,560
	6,126	8,560
Expenditures		
Instruction	20,239	1,193
	20,239	1,193
Receipts Over (Under) Expenditures	(14,113)	7,367
Unencumbered Cash, Beginning	22,032	7,919
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 7,919	$ 15,286

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Bond Interest	$ 0	$ 212,153
Bond Proceeds	264,900	12,963,849
	264,900	13,176,002
Expenditures		
Cost of Issuance	28,089	145,283
Architectural & Engineering Services	0	551,528
Facilities Acquisition & Construction	44,800	2,937,880
	72,889	3,634,691
Receipts Over (Under) Expenditures	192,011	9,541,311
Unencumbered Cash, Beginning	0	192,011
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 192,011	$ 9,733,322

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Letterman's Club	$ 8,341	$ 8,674	$ 8,291	$ 8,724
High School Football	1,991	5,860	7,285	566
Library	136	0	0	136
Pep Club	622	117	450	289
HS Cheer	1,006	2,563	1,024	2,545
KAYS	1,308	685	575	1,418
Stuco	1,581	0	759	822
National Honor Society	2,106	50	404	1,752
Foreign Language Club	10,678	19,849	31,554	(1,027)
Foreign Language ~ Tickets	6,155	19,797	25,334	618
Business Professionals	5	0	0	5
Main Street Singers	831	3,655	3,738	748
Trap Team	4,023	1,000	987	4,036
HS Volleyball	511	626	170	967
FFA	10,647	12,136	11,021	11,762
Scholarships	398	0	0	398
Music Club	307	0	0	307
Speech Club	1,779	0	0	1,779
Science Club	293	0	0	293
Class of 2021	158	0	0	158
Class of 2023	4,229	220	3,991	458
Class of 2024	604	6,658	1,627	5,635
Class of 2022	771	0	0	771
Special Education Class	1,451	0	0	1,451
Pre-School	105	0	0	105
Grade School Pep Club	7,529	1,521	2,268	6,782
GS Cheer	2,152	1,018	2,365	805
8th Grade YES Program	169	0	0	169
Concession	1,518	23,612	22,114	3,016
Special Needs	400	0	0	400
VBS Special Needs	334	0	0	334
Stuco Special	647	0	0	647
Total Agency Funds	$ 72,785	$ 108,041	$ 123,957	$ 56,869

CUNNINGHAM UNIFIED SCHOOL DISTRICT NO. 332
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School Activities	$ 169	$ 0	$ 26,021	$ 26,467	$ (277)	$ 0	$ (277)
Basketball Special	67	0	1,673	1,673	67	0	67
Play Account	658	0	337	705	290	0	290
Total District Activity Funds	$ 894	$ 0	$ 28,031	$ 28,845	$ 80	$ 0	$ 80