

CITY OF SENECA, KANSAS

FINANCIAL STATEMENT
WITH
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2017
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

CITY OF SENECA, KANSAS

FINANCIAL STATEMENT
WITH
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2017
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

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SCHEDULE 3 **Schedule of Receipts and Expenditures –**
 (Regulatory Basis) – Related Municipal Entities

Seneca Free Library

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Independent Auditor's Report

To the Mayor and City Council
Seneca, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Seneca, Kansas, as of and for the year ended December 31, 2017 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statement, the financial statement is prepared by the City of Seneca to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Seneca, as of December 31, 2017, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Seneca, as of December 31, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Other Matters

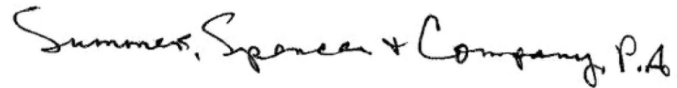
Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, and schedule of receipts and expenditures - related municipal entity (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

The 2016 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and schedule of receipts and expenditures-related municipal entity (Schedules 2 and 3 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement.

The City of Seneca, Kansas’ basic financial statement for the year ended December 31, 2016 (not presented herein), was audited by Clubine & Rettele, Chartered who merged with Summers, Spencer & Company, P.A. as of November 1, 2017, and whose report dated June 20, 2017, expressed an unmodified opinion on the basic financial statement. The 2016 basic financial statement and the other auditor’s report are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The report of the other auditors dated June 20, 2017, stated that the individual fund schedules of regulatory basis

receipts and expenditures - actual and budget and schedule of receipts and expenditures - related municipal entity for the year ended December 31, 2016 was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2016, on the basis of accounting described in Note 2.

A handwritten signature in cursive script that reads "Summers, Spencer & Company, P.A.".

Summers, Spencer & Company, P.A.
Salina, Kansas
August 15, 2018

CITY OF SENECA, KANSAS

Statement 1

Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
For the Year Ended December 31, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund:							
General	\$ 268,421	\$ -	\$ 1,028,050	\$ 1,029,246	\$ 267,225	\$ -	\$ 267,225
Special Purpose Funds:							
Library	-	-	117,871	117,871	-	-	-
Fire Equipment	3,143	-	26,346	14,671	14,818	-	14,818
Industrial Development	122,719	-	23,564	5,000	141,283	-	141,283
Fire Truck	69,496	-	88,661	42,872	115,285	-	115,285
Airport	6,366	-	1,000	-	7,366	-	7,366
Special Highway	2,842	-	54,422	53,930	3,334	-	3,334
Special Park and Recreation	31,624	-	8,584	4,115	36,093	-	36,093
Capital Equipment	5,279	-	17	-	5,296	-	5,296
Capital Improvement	223,423	-	800,251	756,176	267,498	-	267,498
Special Park Improvement	359	-	-	-	359	-	359
Law Enforcement	3,200	-	3,050	1,203	5,047	-	5,047
Pool Capital Improvement	1,721,600	-	702,889	547,771	1,876,718	-	1,876,718
Convention and Tourism	24,810	-	17,588	17,323	25,075	-	25,075
Debt Service Fund:							
Bond and Interest	2,309	-	-	-	2,309	-	2,309
Business Funds:							
Ambulance	13,778	-	-	1,119	12,659	-	12,659
Water Utility	148,658	-	456,394	423,155	181,897	-	181,897
Meter Deposits	52,019	-	4,240	3,527	52,732	-	52,732
Sewer Utility	41,199	-	290,378	151,803	179,774	-	179,774
Electric Utility	2,165,170	-	3,074,166	2,437,807	2,801,529	-	2,801,529
Swimming Pool	-	-	93,330	93,306	24	-	24

The notes to the financial statement are an integral part of this statement

CITY OF SENECA, KANSAS

Statement 1

Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
For the Year Ended December 31, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Capital Project Funds:							
Sewer Capital Improvement	\$ 20	\$ -	\$ 524,115	\$ 734,046	\$ (209,911)	\$ -	\$ (209,911)
3rd Street Project	37,030	-	-	-	37,030	-	37,030
Branch Street Project	388,581	-	-	94,040	294,541	-	294,541
Trust Fund:							
Cemetery Trust Fund	2,393	-	-	-	2,393	-	2,393
Subtotal	5,334,439	-	7,314,916	6,528,981	6,120,374	-	6,120,374
Related Municipal Entity:							
Seneca Free Library	133,148	-	146,558	170,749	108,957	-	108,957
Total Reporting Entity	<u>\$ 5,467,587</u>	<u>\$ -</u>	<u>\$ 7,461,474</u>	<u>\$ 6,699,730</u>	<u>\$ 6,229,331</u>	<u>\$ -</u>	<u>\$ 6,229,331</u>
Composition of Cash:							
				Certificates of Deposit			\$ 3,400,000
				Checking Accounts			2,720,374
				Library Checking, Savings and CD's			108,957
				Total Reporting Entity			<u>\$ 6,229,331</u>

The notes to the financial statement are an integral part of this statement

CITY OF SENECA, KANSAS

NOTES TO THE FINANCIAL STATEMENT For the Year Ended December 31, 2017

Note 1 – Municipal Financial Reporting Entity

The City of Seneca is a municipal corporation governed by a citizen-elected mayor and six elected council members. The financial statement presents the City of Seneca (the municipality) and its related municipal entity. The related municipal entity is included in the city's reporting entity because it was established to benefit the city and/or its constituents.

Seneca Free Library: The Seneca Free Library Board operates the city's public library. Acquisition or disposition of real property by the Library Board must be approved by the City. Bond issuances must also be approved by the City.

Note 2 – Summary of Significant Account Policies

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the City for the year ended December 31, 2017:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Projects and tax levies for long-term debt) that are intended for a specified purpose.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of long-term debt.

Business Fund - Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Capital Project Fund – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

CITY OF SENECA, KANSAS

NOTES TO THE FINANCIAL STATEMENT For the Year Ended December 31, 2017

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Note 3 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds and the following special purpose funds:

Capital Equipment Fund

Capital Improvement Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

CITY OF SENECA, KANSAS

NOTES TO THE FINANCIAL STATEMENT For the Year Ended December 31, 2017

Note 4 – Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has not designated a "peak period." All deposits were legally secured at December 31, 2017.

At December 31, 2017, the City's carrying amount of deposits was \$6,229,331 and the bank balance was \$6,971,309. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$610,082 was covered by federal depository insurance and the remaining \$6,361,227 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Note 5 – Interfund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
Water Utility Fund	Capital Improvement Fund	12-1,118	\$ 85,738
Electric Utility Fund	Capital Improvement Fund	12-1,118	286,298
Sewer Utility Fund	Capital Improvement Fund	12-1,118	58,300
Pool Capital Improvement Fund	Capital Improvement Fund	12-1,118	251,919
Pool Capital Improvement Fund	Swimming Pool Fund	12-1,117	36,978

Note 6 – Defined Benefit Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

CITY OF SENECA, KANSAS

NOTES TO THE FINANCIAL STATEMENT For the Year Ended December 31, 2017

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium from the period of January 1, 2017 through September 30, 2017 for Death and Disability Program) and statutory contribution rate was 8.46% for the fiscal year ended December 31, 2017. Contributions to the pension plan from the City of Seneca and the Seneca Free Library were \$66,766 and \$3,974, respectively, for the year ended December 31, 2017.

Net Pension Liability. At December 31, 2017, the City of Seneca and the Seneca Public Library's proportionate share of the net pension liability reported by KPERS was \$634,786 and \$37,674 respectively. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The City of Seneca and Seneca Public Library's proportion of the net pension liability was based on the ratio of the City of Seneca and Seneca Public Library's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 7 – Compensated Absences

The City provides compensation for absences for full-time employees. Individuals who work at least 40 hours per week are classified as full-time, and are eligible to earn vacation and sick leave.

The City's Vacation leave is earned according to the following schedule:

Years of Service	Hours
0-5 years	6.66 hrs/month
6-11 years	10.00 hrs/month
12-20 years	13.33 hrs/month
> 20 years	14.66 hrs/month

CITY OF SENECA, KANSAS

NOTES TO THE FINANCIAL STATEMENT For the Year Ended December 31, 2017

Employees may not carry over more than 160 hours. Each employee's anniversary date is used to determine vacation carryover. Excess time over maximum accumulation is lost, unless a written request for vacation time has been denied by the City Administrator. An exception applies to employees of the Police Department, due to the additional cost incurred for a replacement officer to cover time of an absent officer. Employees of the Police Department may convert up to 50% of vacation time to cash annually.

Sick leave is earned 8 hours for each full month of service. No employee may accrue more than 720 hours of sick leave. Upon termination of employment with the City, an employee will not be paid for any unused sick leave.

Note 8 – Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees under age 65 to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 9 – Risk Management

The City is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has purchased commercial insurance to protect themselves from these risks.

Note 10 – Capital Projects

Capital Project authorizations with approved change orders compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures to Date</u>
Wastewater Treatment Project	\$ 2,231,391	\$ 829,578

Note 11 – Related Parties

During the year ended December 31, 2017, the Mayor was an immediate family member of a council member.

Note 12 – Compliance with Statutes

Per K.S.A. 10-1113, expenditures made in compliance with the cash basis law requires that no indebtedness be created for a fund in excess of available monies in that fund. The Sewer Capital Improvement Fund carried a negative balance of (\$209,911) at December 31, 2017. Expenditures in this fund are for the Wastewater Treatment Project. After each expenditure, a request is made to the Kansas Department of Health and Environment (KDHE) to draw down available funds from their Water Pollution Control loan. An expenditure was made on December 31, 2017 and the reimbursement for this expenditure was received subsequent to December 31, 2017.

CITY OF SENECA, KANSAS

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2017**

Note 13 – Subsequent Events

The City's management has evaluated events and transactions occurring after December 31, 2017 through August 15, 2018. The aforementioned date represents the date the financial statement was available to be issued.

CITY OF SENECA, KANSAS

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2017**

Note 14 - Long-Term Debt

Changes in long-term liabilities for the municipality for the year ended December 31, 2017, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
3rd Street	4.00%	9/8/2010	\$ 815,000	3/1/2021	\$ 170,000	\$ -	\$ 85,000	\$ 85,000	\$ 3,719
Main Street	0.75 - 3.75%	5/25/2011	880,000	12/1/2021	480,000	-	90,000	390,000	15,700
Refunding & Improvement	2.0 - 2.625%	5/1/2013	2,520,000	9/1/2030	1,985,000	-	160,000	1,825,000	41,538
Branch Street	2.80%	10/1/2014	830,000	9/1/2024	680,000	-	75,000	605,000	19,040
Total General Obligation Bonds					<u>3,315,000</u>	<u>-</u>	<u>410,000</u>	<u>2,905,000</u>	<u>79,997</u>
KDHE Loan:									
Water Pollution Control (Drawn)	1.91%	7/21/2016	2,231,391	3/1/1937	-	619,647	-	619,647	-
Water Pollution Control (Undrawn)					<u>-</u>	<u>1,611,744</u>	<u>-</u>	<u>1,611,744</u>	<u>-</u>
Total KDHE Loan					<u>-</u>	<u>2,231,391</u>	<u>-</u>	<u>2,231,391</u>	<u>-</u>
Capital Leases:									
Public Building Commission									
Refunding Bond	2.0-2.5%	5/1/2013	3,295,000	9/1/2027	<u>2,525,000</u>	<u>-</u>	<u>205,000</u>	<u>2,320,000</u>	<u>53,875</u>
Loan Warrant									
Seneca Firemen Relief Assoc.	1.00%	4/24/2006	119,299	6/1/2021	<u>37,682</u>	<u>-</u>	<u>8,228</u>	<u>29,454</u>	<u>356</u>
Total Contractual Indebtedness					<u>\$5,877,682</u>	<u>\$2,231,391</u>	<u>\$ 623,228</u>	<u>\$7,485,845</u>	<u>\$ 134,228</u>

CITY OF SENECA, KANSAS

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2017**

Note 14 - Long-Term Debt

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Principal	2018	2019	2020	2021	2022	2023-2027	2028-2032	2033-2037	Total
General Obligation Bonds:									
3rd Street	\$ 85,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,000
Main Street	90,000	95,000	100,000	105,000	-	-	-	-	390,000
Refunding & Improvement	160,000	240,000	250,000	260,000	175,000	590,000	150,000	-	1,825,000
Branch Street	80,000	80,000	85,000	85,000	90,000	185,000	-	-	605,000
KDHE Loan:									
Water Pollution Control	92,578	94,355	96,166	98,012	99,893	528,965	581,710	639,712	2,231,391
Capital Leases:									
Refunding Bond	215,000	220,000	220,000	225,000	230,000	1,210,000	-	-	2,320,000
Loan Warrant:									
Seneca Firemen Relief	8,311	8,394	8,478	4,271	-	-	-	-	29,454
Total Principal	<u>\$ 730,889</u>	<u>\$ 737,749</u>	<u>\$ 759,644</u>	<u>\$ 777,283</u>	<u>\$ 594,893</u>	<u>\$ 2,513,965</u>	<u>\$ 731,710</u>	<u>\$ 639,712</u>	<u>\$ 7,485,845</u>
Interest and Service Fee									
General Obligation Bonds:									
3rd Street	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Main Street	13,225	10,525	7,438	3,937	-	-	-	-	35,125
Refunding & Improvement	38,338	35,137	30,338	25,337	20,138	52,987	2,100	-	204,375
Branch Street	16,940	14,700	12,460	10,080	7,700	7,840	-	-	69,720
KDHE Loan:									
Water Pollution Control	42,180	40,403	38,592	36,747	34,865	144,826	92,082	34,080	463,775
Capital Lease:									
Refunding Bond	49,775	45,475	50,075	36,675	32,175	86,850	-	-	301,025
Loan Warrant:									
Seneca Firemen Relief	274	191	106	21	-	-	-	-	592
Total Interest and Service Fee	<u>\$ 160,732</u>	<u>\$ 146,431</u>	<u>\$ 139,009</u>	<u>\$ 112,797</u>	<u>\$ 94,878</u>	<u>\$ 292,503</u>	<u>\$ 94,182</u>	<u>\$ 34,080</u>	<u>\$ 1,074,612</u>

CITY OF SENECA, KANSAS

**REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION
December 31, 2017**

CITY OF SENECA, KANSAS

Schedule 1

Summary of Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017

Fund	Certified Budget	Adjustment For Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund:					
General	\$ 1,389,229	\$ -	\$ 1,389,229	\$ 1,029,246	\$ (359,983)
Special Purpose Funds:			-		
Library	118,220	-	118,220	117,871	(349)
Fire Equipment	24,454	-	24,454	14,671	(9,783)
Industrial Development	101,055	-	101,055	5,000	(96,055)
Fire Truck	122,220	-	122,220	42,872	(79,348)
Airport	8,605	-	8,605	-	(8,605)
Special Highway	53,930	-	53,930	53,930	-
Special Park and Recreation	38,959	-	38,959	4,115	(34,844)
Special Park Improvement	359	-	359	-	(359)
Law Enforcement	3,251	-	3,251	1,203	(2,048)
Pool Capital Improvement	2,361,581	-	2,361,581	547,771	(1,813,810)
Convention and Tourism	43,519	-	43,519	17,323	(26,196)
Debt Service Fund:					
Bond and Interest	2,309	-	2,309	-	(2,309)
Business Funds:					
Ambulance	13,803	-	13,803	1,119	(12,684)
Water Utility	534,130	-	534,130	423,155	(110,975)
Meter Deposits	58,551	-	58,551	3,527	(55,024)
Sewer Utility	193,782	-	193,782	151,803	(41,979)
Electric Utility	5,844,273	-	5,844,273	2,437,807	(3,406,466)
Swimming Pool	145,248	-	145,248	93,306	(51,942)
Trust Fund:					
Cemetery Trust	2,393	-	2,393	-	(2,393)

CITY OF SENECA, KANSAS

Schedule 2

General Fund

Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 475,517	\$ 503,075	\$ 505,135	\$ (2,060)
Delinquent Tax	4,368	2,287	3,900	(1,613)
Motor Vehicle Tax	69,052	72,354	72,126	228
Recreational Vehicle Tax	28,331	26,714	28,389	(1,675)
16/20M Tax/Excise Tax	685	540	591	(51)
Commercial Vehicle Tax	16,072	17,322	17,279	43
Watercraft Tax	-	-	160	(160)
Rental Excise Tax	-	186	500	(314)
Local Alcoholic Liquor Tax	12,834	13,683	14,280	(597)
Local Sales Tax	205,132	220,078	222,010	(1,932)
Franchise Tax	67,108	73,576	77,250	(3,674)
Licenses, Permits, and Fees	5,875	3,646	5,378	(1,732)
Fines, Forfeitures, and Penalties	16,935	28,172	30,285	(2,113)
Interest	10,693	9,590	5,675	3,915
Cemetery Fees	375	1,550	1,590	(40)
Reimbursement	52,490	53,928	56,000	(2,072)
Other	40,944	1,349	43,000	(41,651)
Total Cash Receipts	<u>1,006,411</u>	<u>1,028,050</u>	<u>\$ 1,083,548</u>	<u>\$ (55,498)</u>

CITY OF SENECA, KANSAS

Schedule 2

General Fund

Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures				
General Government				
Personal Services	68,993	61,845	\$ 52,400	\$ 9,445
Contractual Services	58,638	40,634	31,350	9,284
Commodities	(623)	5,224	18,540	(13,316)
Capital Outlay	5,454	35,214	205,902	(170,688)
Economic Development	30,000	27,500	30,000	(2,500)
Police Department				
Personal Services	246,556	304,678	210,000	94,678
Contractual Services	62,421	43,832	110,850	(67,018)
Commodities	13,175	14,339	24,750	(10,411)
Capital Outlay	5,016	6,139	6,700	(561)
Other	2,388	1,091	-	1,091
Streets and Highway Department				
Personal Services	163,935	166,531	131,000	35,531
Contractual Services	38,157	39,216	97,250	(58,034)
Commodities	123,676	123,564	133,000	(9,436)
Capital Outlay	5,400	-	220,967	(220,967)
Park Department				
Personal Services	59,079	84,515	43,500	41,015
Contractual Services	27,590	31,250	40,500	(9,250)
Commodities	23,026	38,896	27,740	11,156
Other Departments				
Personal Services	3,916	3,278	3,400	(122)
Contractual Services	1,125	575	1,300	(725)
Commodities	171	925	80	845
Total Expenditures	<u>938,093</u>	<u>1,029,246</u>	<u>\$ 1,389,229</u>	<u>\$ (359,983)</u>
Receipts Over (Under) Expenditures	68,318	(1,196)		
Unencumbered Cash, Beginning	<u>200,103</u>	<u>268,421</u>		
Unencumbered Cash, Ending	<u>\$ 268,421</u>	<u>\$ 267,225</u>		

CITY OF SENECA, KANSAS

Schedule 2

Library Fund

Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 93,829	\$ 99,303	\$ 99,229	\$ 74
Delinquent Tax	1,064	486	1,000	(514)
Motor Vehicle Tax	16,449	14,353	14,232	121
Recreational Vehicle Tax	168	138	114	24
16/20M Tax	169	129	117	12
Commercial Vehicle Tax	3,826	3,425	3,409	16
Watercraft Tax	-	-	32	(32)
Excise Tax	-	37	85	(48)
Mineral Tax	-	-	2	(2)
Total Cash Receipts	<u>115,505</u>	<u>117,871</u>	<u>\$ 118,220</u>	<u>\$ (349)</u>
Expenditures				
Appropriations	<u>115,505</u>	<u>117,871</u>	<u>\$ 118,220</u>	<u>\$ (349)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

CITY OF SENECA, KANSAS

Schedule 2

Fire Equipment Fund

Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 18,762	\$ 19,875	\$ 19,846	\$ 29
Delinquent Tax	179	91	200	(109)
Motor Vehicle Tax	2,436	2,857	2,846	11
Recreational Vehicle Tax	411	28	23	5
16/20M Tax	28	22	23	(1)
Commercial Vehicle Tax	656	684	682	2
Watercraft Tax	-	-	6	(6)
Excise Tax	-	7	20	(13)
Interest	19	34	90	(56)
Miscellaneous	3,175	2,748	-	2,748
Total Cash Receipts	<u>25,666</u>	<u>26,346</u>	<u>\$ 23,736</u>	<u>\$ 2,610</u>
Expenditures				
Contractual Services	3,823	6,181	\$ 6,730	\$ (549)
Commodities	10,185	3,948	5,140	(1,192)
Capital Outlay	9,468	611	8,584	(7,973)
Dispatch Support	3,604	3,931	4,000	(69)
Total Expenditures	<u>27,080</u>	<u>14,671</u>	<u>\$ 24,454</u>	<u>\$ (9,783)</u>
Receipts Over (Under) Expenditures	(1,414)	11,675		
Unencumbered Cash, Beginning	<u>4,557</u>	<u>3,143</u>		
Unencumbered Cash, Ending	<u>\$ 3,143</u>	<u>\$ 14,818</u>		

CITY OF SENECA, KANSAS

Schedule 2

Industrial Development Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 18,762	\$ 19,875	\$ 19,848	\$ 27
Delinquent Tax	179	91	-	91
Motor Vehicle Tax	2,818	2,857	2,846	11
Recreational Vehicle Tax	29	28	23	5
16/20M Tax	28	22	23	(1)
Commercial Vehicle Tax	656	684	682	2
Watercraft Tax	-	-	6	(6)
Excise Tax	-	7	20	(13)
Total Cash Receipts	<u>22,472</u>	<u>23,564</u>	<u>\$ 23,448</u>	<u>\$ 116</u>
Expenditures				
County Economic Development	<u>5,000</u>	<u>5,000</u>	<u>\$ 101,055</u>	<u>\$ (96,055)</u>
Receipts Over (Under) Expenditures	17,472	18,564		
Unencumbered Cash, Beginning	<u>105,247</u>	<u>122,719</u>		
Unencumbered Cash, Ending	<u>\$ 122,719</u>	<u>\$ 141,283</u>		

CITY OF SENECA, KANSAS

Schedule 2

Fire Truck Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Rural Fire Contracts	\$ 55,098	\$ 88,340	\$ 52,530	\$ 35,810
Interest	253	321	190	(131)
Total Cash Receipts	<u>55,351</u>	<u>88,661</u>	<u>\$ 52,720</u>	<u>\$ 35,941</u>
Expenditures				
Contractual	15,494	10,396	\$ 8,150	\$ 2,246
Commodities	985	8,393	5,800	2,593
Capital Outlay	5,247	12,894	97,070	(84,176)
Dispatch Support	11,516	11,189	11,200	(11)
Loan Principal	8,146	-	-	-
Loan Interest	438	-	-	-
Total Expenditures	<u>41,826</u>	<u>42,872</u>	<u>\$ 122,220</u>	<u>\$ (79,348)</u>
Receipts Over (Under) Expenditures	13,525	45,789		
Unencumbered Cash, Beginning	<u>55,971</u>	<u>69,496</u>		
Unencumbered Cash, Ending	<u>\$ 69,496</u>	<u>\$ 115,285</u>		

CITY OF SENECA, KANSAS

Schedule 2

Airport Fund

Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Service	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ 1,200</u>	<u>\$ (200)</u>
Expenditures				
Commodities	<u>939</u>	<u>-</u>	<u>\$ 8,605</u>	<u>\$ (8,605)</u>
Receipts Over (Under) Expenditures	61	1,000		
Unencumbered Cash, Beginning	<u>6,305</u>	<u>6,366</u>		
Unencumbered Cash, Ending	<u>\$ 6,366</u>	<u>\$ 7,366</u>		

CITY OF SENECA, KANSAS

Schedule 2

Special Highway Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
State Payments	<u>\$ 53,611</u>	<u>\$ 54,422</u>	<u>\$ 52,070</u>	<u>\$ 2,352</u>
Expenditures				
Capital Improvements	<u>52,490</u>	<u>53,930</u>	<u>\$ 53,930</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	1,121	492		
Unencumbered Cash, Beginning	<u>1,721</u>	<u>2,842</u>		
Unencumbered Cash, Ending	<u>\$ 2,842</u>	<u>\$ 3,334</u>		

CITY OF SENECA, KANSAS

Schedule 2

Special Park and Recreation Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Local Alcoholic Liquor Tax	\$ 12,836	\$ 8,584	\$ 14,280	\$ (5,696)
Expenditures				
Utilities	240	240	\$ 310	\$ (70)
Capital Outlay	3,750	3,875	38,649	(34,774)
Total Expenditures	3,990	4,115	\$ 38,959	\$ (34,844)
Receipts Over (Under) Expenditures	8,846	4,469		
Unencumbered Cash, Beginning	22,778	31,624		
Unencumbered Cash, Ending	\$ 31,624	\$ 36,093		

CITY OF SENECA, KANSAS

Schedule 2

Capital Equipment Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest	\$ 18	\$ 17
Expenditures		
Capital Outlay	-	-
Receipts Over (Under) Expenditures	18	17
Unencumbered Cash, Beginning	5,261	5,279
Unencumbered Cash, Ending	<u>\$ 5,279</u>	<u>\$ 5,296</u>

CITY OF SENECA, KANSAS

Schedule 2

Capital Improvement Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Operating Transfers	\$ 526,598	\$ 682,254
Other	146,091	117,997
Land Sale	26,264	-
Total Cash Receipts	<u>698,953</u>	<u>800,251</u>
Expenditures		
Capital Improvements	648,164	360,220
Bond Principal	320,000	335,000
Bond Interest	68,265	60,956
Total Expenditures	<u>1,036,429</u>	<u>756,176</u>
Receipts Over (Under) Expenditures	(337,476)	44,075
Unencumbered Cash, Beginning	<u>560,899</u>	<u>223,423</u>
Unencumbered Cash, Ending	<u><u>\$ 223,423</u></u>	<u><u>\$ 267,498</u></u>

CITY OF SENECA, KANSAS

Schedule 2

Special Park Improvement Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Gifts	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay	-	-	\$ 359	\$ (359)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	359	359		
Unencumbered Cash, Ending	\$ 359	\$ 359		

CITY OF SENECA, KANSAS

Schedule 2

Law Enforcement Fund

Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Diversion Fee	\$ 2,000	\$ 3,050	\$ 2,100	\$ 950
Expenditures				
Diversion Expense	151	1,203	\$ 210	\$ 993
Capital Outlay	-	-	3,041	(3,041)
Total Expenditures	151	1,203	\$ 3,251	\$ (2,048)
Receipts Over (Under) Expenditures	1,849	1,847		
Unencumbered Cash, Beginning	1,351	3,200		
Unencumbered Cash, Ending	\$ 3,200	\$ 5,047		

CITY OF SENECA, KANSAS

Schedule 2

Pool Capital Improvement Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Sales Tax	\$ 656,346	\$ 695,611	\$ 707,900	\$ (12,289)
Interest	6,708	7,278	6,925	353
Total Cash Receipts	<u>663,054</u>	<u>702,889</u>	<u>\$ 714,825</u>	<u>\$ (11,936)</u>
Expenditures				
Lease - Principal	205,000	205,000	\$ 200,000	\$ 5,000
Lease - Interest	57,975	53,874	60,000	(6,126)
Capital Outlay	385	-	1,704,453	(1,704,453)
Operating Transfers	<u>286,138</u>	<u>288,897</u>	<u>397,128</u>	<u>(108,231)</u>
Total Expenditures	<u>549,498</u>	<u>547,771</u>	<u>\$ 2,361,581</u>	<u>\$ (1,813,810)</u>
Receipts Over (Under) Expenditures	113,556	155,118		
Unencumbered Cash, Beginning	<u>1,608,044</u>	<u>1,721,600</u>		
Unencumbered Cash, Ending	<u>\$ 1,721,600</u>	<u>\$ 1,876,718</u>		

CITY OF SENECA, KANSAS

Schedule 2

Convention and Tourism Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Transient Guest Tax	<u>\$ 18,158</u>	<u>\$ 17,588</u>	<u>\$ 18,390</u>	<u>\$ (802)</u>
Expenditures				
Capital Outlay	<u>11,226</u>	<u>17,323</u>	<u>\$ 43,519</u>	<u>\$ (26,196)</u>
Receipts Over (Under) Expenditures	6,932	265		
Unencumbered Cash, Beginning	<u>17,878</u>	<u>24,810</u>		
Unencumbered Cash, Ending	<u>\$ 24,810</u>	<u>\$ 25,075</u>		

CITY OF SENECA, KANSAS

Schedule 2

Bond and Interest Fund

Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:	\$ -	\$ -	\$ -	\$ -
Debt Service	-	-	\$ 2,309	\$ (2,309)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	2,309	2,309		
Unencumbered Cash, Ending	\$ 2,309	\$ 2,309		

CITY OF SENECA, KANSAS

Schedule 2

Ambulance Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Ambulance Calls	\$ -	\$ -	\$ -	\$ -
Expenditures				
Insurance and Bonds	1,025	1,119	\$ 1,500	\$ (381)
Capital Outlay	-	-	12,303	(12,303)
Total Expenditures	1,025	1,119	\$ 13,803	\$ (12,684)
Receipts Over (Under) Expenditures	(1,025)	(1,119)		
Unencumbered Cash, Beginning	14,803	13,778		
Unencumbered Cash, Ending	\$ 13,778	\$ 12,659		

CITY OF SENECA, KANSAS

Schedule 2

Water Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Water Service	\$ 428,960	\$ 446,181	\$ 442,780	\$ 3,401
Miscellaneous	6,480	8,162	8,640	(478)
Penalty	1,414	1,560	1,622	(62)
Interest	400	491	295	196
Total Cash Receipts	<u>437,254</u>	<u>456,394</u>	<u>\$ 453,337</u>	<u>\$ 3,057</u>
Expenditures				
Transmission and Distribution				
Personal Services	184,709	186,879	\$ -	\$ 186,879
Contractual Services	57,064	78,295	173,825	(95,530)
Commodities	25,911	29,943	37,365	(7,422)
Capital Outlay	-	-	72,360	(72,360)
Administrative and General				
Contractual Services	9,270	10,938	80,450	(69,512)
Commodities	19,093	31,264	85,000	(53,736)
Capital Outlay	94	98	130	(32)
Operating Transfers	81,938	85,738	85,000	738
Total Expenditures	<u>378,079</u>	<u>423,155</u>	<u>\$ 534,130</u>	<u>\$ (110,975)</u>
Receipts Over (Under) Expenditures	59,175	33,239		
Unencumbered Cash, Beginning	<u>89,483</u>	<u>148,658</u>		
Unencumbered Cash, Ending	<u>\$ 148,658</u>	<u>\$ 181,897</u>		

CITY OF SENECA, KANSAS

Schedule 2

Meter Deposits Fund

Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Meter Deposits	<u>\$ 4,480</u>	<u>\$ 4,240</u>	<u>\$ 4,900</u>	<u>\$ (660)</u>
Expenditures				
Meter Deposits Refunded	<u>5,487</u>	<u>3,527</u>	<u>\$ 58,551</u>	<u>\$ (55,024)</u>
Receipts Over (Under) Expenditures	(1,007)	713		
Unencumbered Cash, Beginning	<u>53,026</u>	<u>52,019</u>		
Unencumbered Cash, Ending	<u>\$ 52,019</u>	<u>\$ 52,732</u>		

CITY OF SENECA, KANSAS

Schedule 2

Sewer Utility Fund

Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Sewer Service	\$ 132,766	\$ 283,013	\$ 140,550	\$ 142,463
Miscellaneous	711	7,334	3,270	4,064
Penalty	8	31	15	16
Total Cash Receipts	<u>133,485</u>	<u>290,378</u>	<u>\$ 143,835</u>	<u>\$ 146,543</u>
Expenditures				
Personal Services	40,122	41,529	\$ 32,760	\$ 8,769
Contractual Services	28,640	44,324	19,000	25,324
Commodities	6,866	7,117	19,320	(12,203)
Capital Outlay	-	533	64,402	(63,869)
Operating Transfer	59,300	58,300	58,300	-
Total Expenditures	<u>134,928</u>	<u>151,803</u>	<u>\$ 193,782</u>	<u>\$ (41,979)</u>
Receipts Over (Under) Expenditures	(1,443)	138,575		
Unencumbered Cash, Beginning	<u>42,642</u>	<u>41,199</u>		
Unencumbered Cash, Ending	<u>\$ 41,199</u>	<u>\$ 179,774</u>		

CITY OF SENECA, KANSAS

Schedule 2

Electric Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Electric Service	\$ 2,790,621	\$ 2,869,336	\$ 3,078,450	\$ (209,114)
Franchise Fee	80,962	82,294	90,000	(7,706)
Miscellaneous	55,754	107,199	97,875	9,324
Penalties	6,632	7,044	7,250	(206)
Reimbursements	-	-	33,300	(33,300)
Interest	8,434	8,293	6,555	1,738
Total Cash Receipts	<u>2,942,403</u>	<u>3,074,166</u>	<u>\$ 3,313,430</u>	<u>\$ (239,264)</u>
Expenditures				
Production				
Contractual Services	1,879,207	1,609,536	\$ 1,950,600	\$ (341,064)
Transmission and Distribution				
Personal Services	285,748	279,786	215,560	64,226
Contractual Services	106,024	122,857	17,265	105,592
Commodities	31,333	100,006	11,670	88,336
Capital Outlay	151,003	7,155	3,091,333	(3,084,178)
Administrative and General				
Contractual Services	21,106	28,147	134,065	(105,918)
Commodities	7,396	3,975	123,780	(119,805)
Capital Outlay	216,325	47	100,000	(99,953)
Non-Operating Expenditures				
Operating Transfers	<u>138,333</u>	<u>286,298</u>	<u>200,000</u>	<u>86,298</u>
Total Expenditures	<u>2,836,475</u>	<u>2,437,807</u>	<u>\$ 5,844,273</u>	<u>\$ (3,406,466)</u>
Receipts Over (Under) Expenditures	105,928	636,359		
Unencumbered Cash, Beginning	<u>2,059,242</u>	<u>2,165,170</u>		
Unencumbered Cash, Ending	<u>\$ 2,165,170</u>	<u>\$ 2,801,529</u>		

CITY OF SENECA, KANSAS

Schedule 2

Swimming Pool Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Gate Receipts	\$ 16,242	\$ 14,057	\$ 18,565	\$ (4,508)
Seasonal and Daily Passes	20,385	19,065	21,500	(2,435)
Concessions	11,700	10,710	13,710	(3,000)
Pool Rental	1,925	1,650	1,545	105
Swim Lessons	11,400	10,870	10,815	55
Operating Transfers	39,111	36,978	50,000	(13,022)
Other	10,073	-	19,470	(19,470)
Total Cash Receipts	<u>110,836</u>	<u>93,330</u>	<u>\$ 135,605</u>	<u>\$ (42,275)</u>
Expenditures				
Personal Services	71,023	55,891	\$ 75,400	\$ (19,509)
Employee Benefits	3,993	-	11,350	(11,350)
Contractual Services	13,408	13,255	11,300	1,955
Commodities	21,950	19,986	29,500	(9,514)
Capital Outlay	1,104	4,174	17,698	(13,524)
Total Expenditures	<u>111,478</u>	<u>93,306</u>	<u>\$ 145,248</u>	<u>\$ (51,942)</u>
Receipts Over (Under) Expenditures	(642)	24		
Unencumbered Cash, Beginning	<u>642</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 24</u>		

CITY OF SENECA, KANSAS

Schedule 2

Sewer Capital Improvement Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
KDHE Loan Proceeds	\$ -	\$ 524,115
Expenditures		
Capital Outlay	-	734,046
Receipts Over (Under) Expenditures	-	(209,931)
Unencumbered Cash, Beginning	20	20
Unencumbered Cash, Ending	<u>\$ 20</u>	<u>\$ (209,911)</u>

CITY OF SENECA, KANSAS

Schedule 2

3rd Street Project Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Operating Transfers	\$ -	\$ -
Expenditures		
Debt Service	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	37,030	37,030
Unencumbered Cash, Ending	<u>\$ 37,030</u>	<u>\$ 37,030</u>

CITY OF SENECA, KANSAS

Schedule 2

Branch Street Project
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Other	\$ 66,786	\$ -
Expenditures		
Bond Principal	75,000	75,000
Bond Interest	21,140	19,040
Total Expenditures	96,140	94,040
Receipts Over (Under) Expenditures	(29,354)	(94,040)
Unencumbered Cash, Beginning	417,935	388,581
Unencumbered Cash, Ending	\$ 388,581	\$ 294,541

CITY OF SENECA, KANSAS

Schedule 2

Cemetery Trust Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Other	\$ -	\$ -	\$ -	\$ -
Expenditures				
Contractual Services	-	-	\$ 2,393	\$ (2,393)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	2,393	2,393		
Unencumbered Cash, Ending	\$ 2,393	\$ 2,393		

CITY OF SENECA, KANSAS

Schedule 4

Related Municipal Entity

Seneca Free Library

Schedule of Receipts and Expenditures (Regulatory Basis)

For the Year Ended December 31, 2017

(With Comparative Actual Total for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
State Aid	\$ 630	\$ 613
City Appropriations	115,677	117,788
Northeast Kansas Library	19,454	19,639
Contributions and Memorials	16,029	4,217
Grants	222	-
Interest and Dividends	709	681
Other	5,213	3,620
Total Cash Receipts	<u>157,934</u>	<u>146,558</u>
Expenditures		
Salaries	68,420	71,593
Payroll Taxes	5,303	5,513
Employee Retirement	4,178	4,094
Books, Subscriptions, Videos	23,928	22,562
Telephone and Utilities	3,199	3,615
Mileage and Travel	785	832
Office Supplies and Maintenance	3,451	4,261
Lawn Care and Repairs	3,055	5,020
Supplies	2,281	2,391
Adult and Children's Programming	3,643	3,777
Technology	4,659	5,168
Insurance	969	969
Capital Outlay	40,721	35,136
Fire Alarm Maintenance	675	680
Other	935	5,138
Total Expenditures	<u>166,202</u>	<u>170,749</u>
Receipts Over (Under) Expenditures	(8,268)	(24,191)
Unencumbered Cash, Beginning	<u>141,416</u>	<u>133,148</u>
Unencumbered Cash, Ending	<u>\$ 133,148</u>	<u>\$ 108,957</u>