UNIFIED SCHOOL DISTRICT NO. 407
RUSSELL, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2021

BFR

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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 407
Russell, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 407, Russell, Kansas**, as of and for the year ended **June 30, 2021,** and the related notes to the financial statement.

Management's Responsibility for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Board of Education
Unified School District No. 407

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
As described in Note 1 of the financial statement, the financial statement is prepared by **Unified School District No. 407, Russell, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 407, Russell, Kansas,** as of **June 30, 2021**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 407, Russell, Kansas**, as of **June 30, 2021**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements and district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

Board of Education
Unified School District No. 407

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2020 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2020 basic financial statement upon which we rendered an unmodified opinion dated March 2, 2021. The 2020 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://da.ks.gov/ar/muniserv/. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the 2020 basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards
In accordance with *Government Auditing Standards*, we have also issued our report dated January 5, 2022, on our consideration of by **Unified School District No. 407, Russell, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering by **Unified School District No. 407, Russell, Kansas'** internal control over financial reporting and compliance.

BFR CPA, LLC
BFR CPA, LLC
January 5, 2022

UNIFIED SCHOOL DISTRICT NO. 407
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 7,008,112	$ 7,008,112	$ 0	$ 0	$ 0
Special Purpose Funds							
Supplemental General	129,322	3,149	2,251,622	2,328,258	55,835	55,928	111,763
Preschool-Aged At-Risk	0	0	0	0	0	0	0
At Risk (K-12)	24,314	0	1,041,180	1,047,801	17,693	10,016	27,709
Bilingual Education	0	0	1,424	0	1,424	0	1,424
Capital Outlay	836,802	7,291	814,114	815,521	842,686	127,372	970,058
Driver Training	25,307	0	10,092	14,178	21,221	0	21,221
Food Service	119,666	0	711,903	654,818	176,751	0	176,751
Professional Development	49,614	0	1,485	25,118	25,981	0	25,981
Parent Education	0	0	0	0	0	0	0
Special Education	438,607	164	1,346,293	1,485,753	299,311	267	299,578
Career and Postsecondary Education	39,937	156	268,585	304,631	4,047	2,992	7,039
KPERS Contribution	0	0	894,875	894,875	0	0	0
Federal Funds	(214,372)	0	891,499	757,688	(80,561)	3,612	(76,949)
Gifts and Grants	45,639	436	28,161	30,913	43,323	2,785	46,108
Special Reserve	1,292,164	0	2,033	0	1,294,197	0	1,294,197
Contingency Reserve	923,692	0	0	427,802	495,890	182,610	678,500
Textbook & Student Material Revolving	81,569	0	52,385	86,295	47,659	9,094	56,753
District Activity Funds	240,556	0	221,537	229,701	232,392	0	232,392
	$ 4,032,817	$ 11,196	$ 15,545,300	$ 16,111,464	$ 3,477,849	$ 394,676	$ 3,872,525

Composition of Cash:	
Checking Accounts	$ 1,125,271
Certificate of Deposit	6,519
Money Market Accounts	2,779,200
	3,910,990
Agency Funds	(38,465)
	$ 3,872,525

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 407
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2021

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Unified School District No. 407 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Russell, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than capital project and tax levies for long-term debt) that are intended for specified purposes.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Special Reserve Fund	Contingency Reserve Fund
Textbook & Student Material Revolving Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - In Substance Receipt in Transit:

The District received $477,171 subsequent to June 30, 2021, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

Note 3 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual paymentsof $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $894,875 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $9,124,201. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Termination Benefits

A teacher is eligible for early retirement if such teacher is:

1. Currently a full-time employee of the school district;
2. has at least ten (10) years of eligible service with KPERS and with the school district; and
3. either qualified under applicable KPERS rules and regulations for full KPERS retirement benefits without reduction or not less than fifty-five (55) years and not more than sixty-four (64) years of age on September 1 of the school year in which the teacher submits application for early retirement benefits. Changes in KPERS retirement law will necessitate changes.

A teacher taking early retirement benefits shall have the option to maintain health insurance coverage through the school district's health insurance program by agreeing to pay their own monthly premium amounts.

Any teacher wishing to retire early before the normal retirement age of 65, will receive compensation as follows:

1. A benefit of $9,000 will be paid for retirement at age sixty-two (62) or less. The teacher may receive the $9,000 in three (3) annual payments consisting of $5, 000 the first year, $2,500 the second year and $1,500 the third year; in two annual payments of $4,500 each; or in one (1) lump sum payment of $9,000.
2. A benefit of $7,500 will be paid for retirement at age sixty-three (63). The teacher may receive the $7,500 in two (2) annual payments of $3,750 each; or in one (1) lump sum payment of $7,500.
3. A benefit of $5,000 will be paid for retirement at age sixty-four (64). If retiring at age sixty-four (64), the teacher must take the $5,000 in one (1) lump sum payment.

An eligible teacher who takes early retirement which is subject to KPERS reduction will be entitled to receive annually from the school district a sum of money, i.e., early retirement benefits, equal to the difference between the benefit the teacher would receive, through KPERS, if the teacher was at normal retirement age as defined by KPERS. The reduction (difference) will be calculated by the KPERS Board. This benefit will expire when the teacher reaches age 65. The estimated liability as of June 30, 2021, for employees eligible for early retirement was$71,581.

At June 30, 2021, five employees took early retirement.

Note 5 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 6 - Statutory Violations:

Expenditures in the At Risk (K-12) and Career and Postsecondary Education Funds exceeded the budget which is a violation of K.S.A. 79-2935.

Note 7 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was $3,910,990 and the bank balance was $4,747,169 The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $750,000 was covered by federal depository insurance and the remaining $3,997,169 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Note 8 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:						
Transfer from:	At Risk (K-12)	Bilingual Education	Capital Outlay	Food Service	Special Education	Career and Postsecondary Education	Total
General Fund	$ 378,730	$ 0	$ 95,426	$ 0	$ 939,051	$ 50,000	$ 1,463,207
Supplemental General Fund	662,450	1,424	0	70,000	321,158	218,000	1,273,032
	$ 1,041,180	$ 1,424	$ 95,426	$ 70,000	$ 1,260,209	$ 268,000	$ 2,736,239

Note 9 - Compensated Absences:

Sick Leave
In recognition of service rendered and accumulated sick leave which was unused, the separability pay shall be paid to any qualifying teacher, administrator, or classified employee under the following conditions:

Reduction in Force and Voluntary Separation
A teacher with ten or more years continuous employment shall be paid a stipend calculated as a percentage of the teacher's current daily rate of pay times the number of days accumulated, unused sick leave. The percentage used in the calculation shall equal the number of years of completed service not to exceed 20%.

Retirement
Any teacher with ten or more years continuous employment and is retiring through KPERS shall be paid a stipend calculated as a percentage of the teacher's current daily rate of pay times the number of days accumulated, unused sick leave. The percentage used in the calculation shall equal the number of years completed service, not to exceed 35%.

All separation stipends shall be subject to payroll taxes and will not apply to those whose employment is terminated for cause.

The District has employees eligible for separability pay who have accumulated a total of 2,602 unused sick leave days as of and for the year ended June 30, 2021. The estimated liability for unused sick leave at June 30, 2021, is $118,705 of which $97,387is attributable to twenty-five employees with twenty or more years of service who are eligible for retirement.

Note 10- Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 11 - Subsequent Events:

The District has evaluated subsequent events through January 5, 2022, the date which the financial statement was available to be issued.

REGULATORY REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 407
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 7,152,313	$ (149,864)	$ 5,663	$ 7,008,112	$ 7,008,112	$ 0
Special Purpose Funds						
Supplemental General	2,377,869	(49,611)	0	2,328,258	2,328,258	0
Preschool-Aged At-Risk	57,000	0	0	57,000	0	(57,000)
At Risk (K-12)	950,142	0	0	950,142	1,047,801	97,659
Bilingual Education	0	0	0	0	0	0
Capital Outlay	1,728,000	0	0	1,728,000	815,521	(912,479)
Driver Training	18,250	0	0	18,250	14,178	(4,072)
Food Service	688,000	0	0	688,000	654,818	(33,182)
Professional Development	43,000	0	0	43,000	25,118	(17,882)
Parent Education	16,863	0	0	16,863	0	(16,863)
Special Education	1,718,500	0	0	1,718,500	1,485,753	(232,747)
Career and Postsecondary Education	237,661	0	0	237,661	304,631	66,970
KPERS Contribution	1,015,557	0	0	1,015,557	894,875	(120,682)
Federal Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	757,688	XXXXXXXXX
Gifts and Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	30,913	XXXXXXXXX
Special Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Contingency Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	427,802	XXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	86,295	XXXXXXXXX
District Activity Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	229,701	XXXXXXXXX
	$ 16,003,155	$ (199,475)	$ 5,663	$ 15,809,343	$ 16,111,464	$ (1,230,278)

UNIFIED SCHOOL DISTRICT NO. 407
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 5,870	$ 5,663	$ 0	$ 5,663
State Sources	6,925,495	7,002,449	7,152,313	(149,864)
	6,931,365	7,008,112	$ 7,152,313	$ (144,201)
Expenditures				
Instruction	3,299,867	3,402,834	$ 3,319,575	$ 83,259
Student Support Services	140,156	154,545	146,000	8,545
Instructional Support Staff	66,333	72,264	0	72,264
General Administration	204,331	230,770	270,500	(39,730)
School Administration	457,349	454,492	525,000	(70,508)
Central Services	299,762	293,732	358,000	(64,268)
Operations & Maintenance	808,295	804,316	963,000	(158,684)
Student Transportation Services	163,649	131,952	98,200	33,752
Transfers	1,492,498	1,463,207	1,472,038	(8,831)
Adjustment to Comply with Legal Max	0	0	(149,864)	149,864
Adjustment for Qualifying Budget Credits	0	0	5,663	(5,663)
	6,932,240	7,008,112	$ 7,008,112	$ 0
Receipts Over (Under) Expenditures	(875)	0		
Unencumbered Cash, Beginning	875	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 407
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,348,954	$ 1,215,125	$ 1,051,872	$ 163,253
County Sources	160,664	156,881	144,413	12,468
State Sources	844,796	879,616	898,359	(18,743)
	2,354,414	2,251,622	$ 2,094,644	$ 156,978
Expenditures				
Instruction	304,607	352,897	$ 810,200	$ (457,303)
Student Support Services	13,887	20,149	0	20,149
Instructional Support Staff	13,965	5,299	0	5,299
General Administration	161,373	208,747	187,000	21,747
School Administration	14,921	58,162	0	58,162
Central Services	87,017	114,365	0	114,365
Operations & Maintenance	160,571	253,986	115,000	138,986
Student Transportation Services	15,201	41,621	18,000	23,621
Transfers	1,551,879	1,273,032	1,247,669	25,363
Adjustment to Comply with Legal Max	0	0	(49,611)	49,611
	2,323,421	2,328,258	$ 2,328,258	$ 0
Receipts Over (Under) Expenditures	30,993	(76,636)		
Unencumbered Cash, Beginning	94,502	129,322		
Prior Year Canceled Encumbrances	3,827	3,149		
Unencumbered Cash, Ending	$ 129,322	$ 55,835		

UNIFIED SCHOOL DISTRICT NO. 407
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Preschool-Aged At-Risk Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 0	$ 0	$ 57,000	$ (57,000)
	0	0	$ 57,000	$ (57,000)
Expenditures				
Instruction	0	0	$ 44,894	$ (44,894)
Student Support Services	0	0	12,106	(12,106)
	0	0	$ 57,000	$ (57,000)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 407
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 815,636	$ 1,041,180	$ 950,142	$ 91,038
	815,636	1,041,180	$ 950,142	$ 91,038
Expenditures				
Instruction	464,713	664,936	$ 600,142	$ 64,794
Student Support Services	159,554	199,568	155,000	44,568
Instructional Support Staff	2,447	1,075	0	1,075
School Administration	164,608	182,222	195,000	(12,778)
	791,322	1,047,801	$ 950,142	$ 97,659
Receipts Over (Under) Expenditures	24,314	(6,621)		
Unencumbered Cash, Beginning	0	24,314		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 24,314	$ 17,693		

UNIFIED SCHOOL DISTRICT NO. 407
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Bilingual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 0	$ 1,424	$ 1,665	$ (241)
	0	1,424	$ 1,665	$ (241)
Expenditures				
Instruction	0	0	$ 0	$ 0
	0	0	$ 0	$ 0
Receipts Over (Under) Expenditures	0	1,424		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 1,424		

UNIFIED SCHOOL DISTRICT NO. 407
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 678,344	$ 540,496	$ 534,857	$ 5,639
County Sources	63,365	63,815	61,143	2,672
State Sources	139,369	114,377	130,146	(15,769)
Transfers	0	95,426	125,000	(29,574)
	881,078	814,114	$ 851,146	$ (37,032)
Expenditures				
Instruction	74,930	96,060	$ 98,000	$ (1,940)
Student Support Services	662	11,394	0	11,394
Instructional Support Services	0	0	200,000	(200,000)
School Administration	10,214	15,333	0	15,333
Central Services	91,599	94,928	85,000	9,928
Operations & Maintenance	522,510	515,407	1,105,000	(589,593)
Transportation	75,587	82,399	190,000	(107,601)
Other Support Services	18,065	0	0	0
Facility Acquisition & Construction Services	7,218	0	50,000	(50,000)
	800,785	815,521	$ 1,728,000	$ (912,479)
Receipts Over (Under) Expenditures	80,293	(1,407)		
Unencumbered Cash, Beginning	756,253	836,802		
Prior Year Canceled Encumbrances	256	7,291		
Unencumbered Cash, Ending	$ 836,802	$ 842,686		

UNIFIED SCHOOL DISTRICT NO. 407
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 5,557	$ 7,440	$ 0	$ 7,440
State Sources	3,103	2,652	1,950	702
	8,660	10,092	$ 1,950	$ 8,142
Expenditures				
Instruction	8,403	14,178	$ 9,500	$ 4,678
Student Support Services	0	0	1,000	(1,000)
Vehicle Operations, Maint. Serv.	91	0	250	(250)
Other Support Services	0	0	7,500	(7,500)
	8,494	14,178	$ 18,250	$ (4,072)
Receipts Over (Under) Expenditures	166	(4,086)		
Unencumbered Cash, Beginning	25,141	25,307		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 25,307	$ 21,221		

UNIFIED SCHOOL DISTRICT NO. 407
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Food Service Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 96,754	$ 23,325	$ 104,338	$ (81,013)
State Sources	4,947	5,867	4,669	1,198
Federal Sources	375,118	612,711	464,721	147,990
Transfers	147,362	70,000	107,306	(37,306)
	624,181	711,903	$ 681,034	$ 30,869
Expenditures				
Operations & Maintenance	2,796	6,785	$ 0	$ 6,785
Food Service Operation	607,319	648,033	688,000	(39,967)
	610,115	654,818	$ 688,000	$ (33,182)
Receipts Over (Under) Expenditures	14,066	57,085		
Unencumbered Cash, Beginning	105,234	119,666		
Prior Year Canceled Encumbrances	366	0		
Unencumbered Cash, Ending	$ 119,666	$ 176,751		

UNIFIED SCHOOL DISTRICT NO. 407
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 321	$ 1,485	$ 3,450	$ (1,965)
	321	1,485	$ 3,450	$ (1,965)
Expenditures				
Instructional Support Staff	2,394	24,648	$ 20,000	$ 4,648
Central Services	1,915	470	0	470
Other Support Services	0	0	23,000	(23,000)
	4,309	25,118	$ 43,000	$ (17,882)
Receipts Over (Under) Expenditures	(3,988)	(23,633)		
Unencumbered Cash, Beginning	53,602	49,614		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 49,614	$ 25,981		

UNIFIED SCHOOL DISTRICT NO. 407
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Parent Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 0	$ 0	$ 16,863	$ (16,863)
	0	0	$ 16,863	$ (16,863)
Expenditures				
Instructional Support Staff	0	0	$ 5,000	$ (5,000)
Other Support Services	0	0	11,863	(11,863)
	0	0	$ 16,863	$ (16,863)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 407
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 34,979	$ 17,244	$ 0	$ 17,244
Federal Sources	28,025	68,840	0	68,840
Transfers	1,409,719	1,260,209	1,240,933	19,276
	1,472,723	1,346,293	$ 1,240,933	$ 105,360
Expenditures				
Instruction	927,347	912,100	$ 1,210,000	$ (297,900)
Student Support Services	355,899	402,445	359,000	43,445
Instructional Support Staff	4,416	0	0	0
School Administration	159,296	171,175	149,500	21,675
Operations & Maintenance	15	0	0	0
Student Transportation	1,407	33	0	33
	1,448,380	1,485,753	$ 1,718,500	$ (232,747)
Receipts Over (Under) Expenditures	24,343	(139,460)		
Unencumbered Cash, Beginning	414,261	438,607		
Prior Year Canceled Encumbrances	3	164		
Unencumbered Cash, Ending	$ 438,607	$ 299,311		

UNIFIED SCHOOL DISTRICT NO. 407
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Career and Postsecondary Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 6,173	$ 0	$ 0	$ 0
Federal Sources	2,235	585	0	585
Transfers	229,271	268,000	237,661	30,339
	237,679	268,585	$ 237,661	$ 30,924
Expenditures				
Instruction	230,338	304,631	$ 237,661	$ 66,970
	230,338	304,631	$ 237,661	$ 66,970
Receipts Over (Under) Expenditures	7,341	(36,046)		
Unencumbered Cash, Beginning	32,596	39,937		
Prior Year Canceled Encumbrances	0	156		
Unencumbered Cash, Ending	$ 39,937	$ 4,047		

UNIFIED SCHOOL DISTRICT NO. 407
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 921,475	$ 894,875	$ 1,015,557	$ (120,682)
	921,475	894,875	$ 1,015,557	$ (120,682)
Expenditures				
Instruction	596,043	590,993	$ 624,013	$ (33,020)
Student Support Services	62,188	61,997	68,492	(6,495)
Instructional Support Staff	5,811	5,591	5,895	(304)
General Administration	45,000	41,291	50,350	(9,059)
School Administration	73,783	69,932	85,996	(16,064)
Central Services	22,431	20,166	53,104	(32,938)
Operations & Maintenance	61,992	56,972	63,852	(6,880)
Student Transportation Services	17,627	15,175	26,156	(10,981)
Food Service Operation	36,600	32,758	37,699	(4,941)
	921,475	894,875	$ 1,015,557	$ (120,682)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 407
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 695,054	$ 891,499
	695,054	891,499
Expenditures		
Instruction	624,911	653,807
Student Support Services	16,231	10,470
Instructional Support Staff	38,932	48,703
General Administration	51,391	6,631
School Administration	21,385	7,383
Central Services	22,137	3,139
Operations & Maintenance	15,477	15,337
Student Transportation Serv	0	3,652
Food Service	0	8,566
	790,464	757,688
Receipts Over (Under) Expenditures	(95,410)	133,811
Unencumbered Cash, Beginning	(118,962)	(214,372)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (214,372)	$ (80,561)

UNIFIED SCHOOL DISTRICT NO. 407
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 53,332	$ 28,161
	53,332	28,161
Expenditures		
Instruction	60,127	30,913
	60,127	30,913
Receipts Over (Under) Expenditures	(6,795)	(2,752)
Unencumbered Cash, Beginning	52,434	45,639
Prior Year Canceled Encumbrances	0	436
Unencumbered Cash, Ending	$ 45,639	$ 43,323

UNIFIED SCHOOL DISTRICT NO. 407
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Special Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 4,224	$ 2,033
	4,224	2,033
Expenditures		
Health Care	19,722	0
	19,722	0
Receipts Over (Under) Expenditures	(15,498)	2,033
Unencumbered Cash, Beginning	1,307,662	1,292,164
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 1,292,164	$ 1,294,197

UNIFIED SCHOOL DISTRICT NO. 407
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 442,389	$ 0
	442,389	0
Expenditures		
Central Services	0	68,482
Operations & Maintenance	0	200,000
Student Transportation Serv	0	159,320
	0	427,802
Receipts Over (Under) Expenditures	442,389	(427,802)
Unencumbered Cash, Beginning	481,303	923,692
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 923,692	$ 495,890

UNIFIED SCHOOL DISTRICT NO. 407
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 35,715	$ 52,385
	35,715	52,385
Expenditures		
Instruction	6,421	86,295
	6,421	86,295
Receipts Over (Under) Expenditures	29,294	(33,910)
Unencumbered Cash, Beginning	52,261	81,569
Prior Year Canceled Encumbrances	14	0
Unencumbered Cash, Ending	$ 81,569	$ 47,659

UNIFIED SCHOOL DISTRICT NO. 407
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Russell High School				
Library Fund	$ 144	$ 0	$ 0	$ 144
Athletic Training Fund	283	0	0	283
Art Classes Fund	1,019	200	729	490
Band Account Fund	214	85	81	218
Scholars' Bowl Fund	1,522	0	50	1,472
Spanish Account	1	0	0	1
Bob Popp Memorial Fund	3,675	0	422	3,253
SADD	145	0	0	145
KAY Club	269	0	0	269
Letterman's Club	82	0	0	82
Open-1 Fund	433	501	562	372
Explorers Club	818	0	0	818
Counselor's Acc't Fund	378	272	358	292
Student Council	4,033	1,975	1,119	4,889
Vocal Music	1,783	0	632	1,151
Key Club	533	0	0	533
e-Sports Club Fund	82	0	0	82
FACS Fund	365	348	558	155
RHS Class of 2025 ~ Freshman	3,376	570	1,654	2,292
RHS Class of 2024 ~ Sophomore	3,427	400	3,447	380
RHS Class of 2023 ~ Junior	279	300	0	579
RHS Class of 2022 ~ Senior	998	3,700	2,457	2,241
	23,859	8,351	12,069	20,141
Ruppenthal Middle School				
Bronco	3,502	885	1,190	3,197
Student Council	1,538	253	396	1,395
	5,040	1,138	1,586	4,592
Other				
Payroll Clearing	8,878	42,058	37,204	13,732
	8,878	42,058	37,204	13,732
Total Agency Funds	$ 37,777	$ 51,547	$ 50,859	$ 38,465

UNIFIED SCHOOL DISTRICT NO. 407
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Russell High School							
Athletics Fund Bal	$ 9,347	$ 0	$ 19,409	$ 18,424	$ 10,332	$ 0	$ 10,332
Athletics Clothing Fund	206	0	500	0	706	0	706
Gate Receipts Fund	14,143	0	16,235	23,436	6,942	0	6,942
Tournaments Fund	13,407	0	6,165	14,568	5,004	0	5,004
Entry Fees Fund	1,992	0	3,520	4,089	1,423	0	1,423
Football Fund	4,647	0	9,500	10,641	3,506	0	3,506
Volleyball Fund	2,212	0	3,118	4,530	800	0	800
Girls Tennis Fund	1,600	0	500	0	2,100	0	2,100
Cross Country Fund	904	0	490	500	894	0	894
Girls Golf Fund	2,361	0	577	200	2,738	0	2,738
Boys Basketball Fund	5,592	0	2,200	1,734	6,058	0	6,058
Girls Basketball Fund	10,016	0	6,305	12,801	3,520	0	3,520
Wrestling Fund	2,518	0	1,800	1,370	2,948	0	2,948
Boys and Girls Track Fund	9,410	0	3,060	2,777	9,693	0	9,693
Baseball Fund	366	0	6,718	4,043	3,041	0	3,041
Softball Fund	2,178	0	2,500	3,531	1,147	0	1,147
Boys Tennis Fund	2,326	0	400	0	2,726	0	2,726
Boys Golf Fund	716	0	700	1,118	298	0	298
Drama Club Fund	349	0	0	0	349	0	349
Faculty Fund	121	0	445	482	84	0	84
Nat'l BSNS Honor Society Fund	394	0	831	140	1,085	0	1,085
Electric Car Fund	494	0	0	0	494	0	494
Power Lifting Fund	383	0	2,572	1,428	1,527	0	1,527
	85,682	0	87,545	105,812	67,415	0	67,415

UNIFIED SCHOOL DISTRICT NO. 407
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Russell High School (Continued)							
Bronco Media Fund	1,388	0	30	512	906	0	906
General Fund	0	0	600	184	416	0	416
FB Meals, T-shirts, Ins. Fund	47	0	0	0	47	0	47
Bldg. Fund	349	0	4,607	2,072	2,884	0	2,884
Scholarship Fund	5,474	0	25,955	17,755	13,674	0	13,674
Natural Helper Fund	46	0	0	0	46	0	46
School Pictures (Class of '54) Fund	569	0	0	0	569	0	569
S A F E Fund	1,222	0	0	0	1,222	0	1,222
All School Play Fund	4,310	0	0	0	4,310	0	4,310
Cheerleaders Fund	3,726	0	5,690	8,216	1,200	0	1,200
Dance Fund	520	0	4,118	4,141	497	0	497
Spirit Clinic Fund	126	0	0	0	126	0	126
Concessions Fund	5,201	0	12,262	6,896	10,567	0	10,567
Regional Music Fund	25	0	0	0	25	0	25
Project Management Fund	1,268	0	0	0	1,268	0	1,268
Theater - ITS Fund	100	0	0	0	100	0	100
FFA Fund	6,193	0	24,337	23,966	6,564	0	6,564
Holocaust Class Fund	5	0	0	0	5	0	5
Woodshop Fund	3,063	0	3,292	2,832	3,523	0	3,523
VOC Ag Fund	3,047	0	1,459	1,023	3,483	0	3,483
Yearbook/Journalism Fund	472	0	3,433	2,232	1,673	0	1,673
RHS Honor Society	0	0	77	51	26	0	26
Touchstone Fund (Russell Wear)	651	0	0	198	453	0	453
	123,484	0	173,405	175,890	120,999	0	120,999

UNIFIED SCHOOL DISTRICT NO. 407
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Ruppenthal Middle School							
Library Fund	401	0	40	0	441	0	441
Building Fund	2,734	0	0	0	2,734	0	2,734
Weight Room Fund	180	0	0	0	180	0	180
Classroom Instructional Fund	440	0	0	0	440	0	440
Ala Carte Fund	48	0	0	0	48	0	48
Kitchen Fund	148	0	0	0	148	0	148
Box Tops Fund	643	0	33	0	676	0	676
Art Fund	4,941	0	1,770	3,429	3,282	0	3,282
Bsns and Computer Ed Fund	953	0	0	0	953	0	953
Music Fund	3,408	0	2,540	237	5,711	0	5,711
Technology Fund	5,436	0	1,160	457	6,139	0	6,139
Technology in the Classroom Fund	1,641	0	708	2,349	0	0	0
FACS Fund	2,631	0	490	705	2,416	0	2,416
Math(Online) Enrichment Prgm Fund	100	0	0	0	100	0	100
Yearbook Fund	55	0	290	335	10	0	10
Gifts Fund	4,437	0	0	0	4,437	0	4,437
Band Gifts Fund	1,170	0	0	0	1,170	0	1,170
McDonald's Grant Fund	51	0	0	0	51	0	51
MTSS Fund	1,207	0	436	1,045	598	0	598
Counts After School Prgm Fund	4,287	0	0	219	4,068	0	4,068
	34,911	0	7,467	8,776	33,602	0	33,602

UNIFIED SCHOOL DISTRICT NO. 407
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Ruppenthal Middle School (Continued)							
Field Trips Fund	174	0	0	0	174	0	174
Bronco Brigade Fund	148	0	0	0	148	0	148
Builders Club Fund	130	0	0	0	130	0	130
Musicfest Fund	526	0	0	0	526	0	526
Owls Fund	2,667	0	0	24	2,643	0	2,643
Principal's Adv. Council Fund	1,159	0	100	83	1,176	0	1,176
Quiz Bowl Fund	2,449	0	200	230	2,419	0	2,419
Science Olympiad Fund	1,211	0	0	0	1,211	0	1,211
Student Activity Fund	3,042	0	1,628	97	4,573	0	4,573
Athletics-AD Fund	14,826	0	17,539	19,828	12,537	0	12,537
Boys Basketball Fund	1,508	0	500	0	2,008	0	2,008
Girls Basketball Fund	0	0	500	331	169	0	169
Cheerleading Fund	2,117	0	360	129	2,348	0	2,348
Football Fund	5,670	0	3,690	5,034	4,326	0	4,326
Track Fund	2,377	0	1,720	2,093	2,004	0	2,004
Volleyball Fund	850	0	500	0	1,350	0	1,350
Wrestling Fund	4,506	0	593	2,111	2,988	0	2,988
Concessions Fund	1,584	0	0	0	1,584	0	1,584
Gates and Receipts Fund	3,144	0	3,616	3,254	3,506	0	3,506
	82,999	0	38,413	41,990	79,422	0	79,422

UNIFIED SCHOOL DISTRICT NO. 407
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Bickerdyke Elementary							
Pictures	1,495	0	1,184	465	2,214	0	2,214
Library	1,002	0	124	129	997	0	997
B. Bunch	(110)	0	0	0	(110)	0	(110)
Owls	154	0	1,200	358	996	0	996
Lunch Card Replacement Fund	11,571	0	1,562	7,203	5,930	0	5,930
	14,112	0	4,070	8,155	10,027	0	10,027
Simpson Elementary							
Pictures - Simpson	1,694	0	448	0	2,142	0	2,142
School Supplies	207	0	0	0	207	0	207
Building Fund	1,182	0	0	0	1,182	0	1,182
Donations/Grants	7,347	0	4,263	2,543	9,067	0	9,067
Tutoring Supplies	944	0	0	0	944	0	944
Library - Simpson	845	0	53	23	875	0	875
Art Fund	99	0	0	0	99	0	99
School Activities	277	0	0	0	277	0	277
	12,595	0	4,764	2,566	14,793	0	14,793
Scholarship & Memorial	7,366	0	885	1,100	7,151	0	7,151
	7,366	0	885	1,100	7,151	0	7,151
Total District Activity Funds	$ 240,556	$ 0	$ 221,537	$ 229,701	$ 232,392	$ 0	$ 232,392

FEDERAL AWARD INFORMATION

BFR

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 407
Russell, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Unified School District No. 407, Russell, Kansas**, as of and for the year ended **June 30, 2021**, and the related notes to the financial statement, which collectively comprise **Unified School District No. 407, Russell, Kansas'** basic financial statement, and have issued our report thereon dated January 5, 2022. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Unified School District No. 407, Russell, Kansas'** internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Unified School District No. 407, Russell, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Unified School District No. 407, Russell, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Board of Education
Unified School District No. 407

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Unified School District No. 407, Russell, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
January 5, 2022

BFR

REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 407
Russell, Kansas

Report on Compliance for Each Major Federal Program

We have audited the compliance of **Unified School District No. 407, Russell, Kansas,** with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of **Unified School District No. 407, Russell, Kansas'** major federal programs for the year ended **June 30, 2021**. **Unified School District No. 407, Russell, Kansas'** major federal financial programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of **Unified School District No. 407, Russell, Kansas'** major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **Unified School District No. 407, Russell, Kansas'** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of **Unified School District No. 407, Russell, Kansas'** compliance.

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Board of Education
Unified School District No. 407

Opinion on Each Major Federal Program

In our opinion, **Unified School District No. 407, Russell, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2021**.

Report on Internal Control Over Compliance

Management of **Unified School District No. 407, Russell, Kansas** is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered **Unified School District No. 407, Russell, Kansas'** internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of **Unified School District No. 407, Russell, Kansas'** internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weakness may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
January 5, 2022

UNIFIED SCHOOL DISTRICT NO. 407
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Grant Title	Assistance Listing Number	Program Amount	Unencumbered Cash 7/1/2020	Receipts	Expenditures	Unencumbered Cash 6/30/2021
(Passes Through Kansas Department of Education)						
Department of Agriculture						
Child Nutrition Cluster-Cluster						
National School Lunch Program	10.555	$ 101,790				
Summer Food Service Program for Children	10.559	510,921				
		612,711	$ 0	$ 612,711	$ 612,711	$ 0
Department of Education						
Special Education Cluster (IDEA)-Cluster						
Special Education Grants to States	84.027	224,208	0	220,968	224,208	(3,240)
Special Education Preschool Grants	84.173	5,574	0	5,574	5,574	0
		229,782	0	226,542	229,782	(3,240)
Title I Grants to Local Educational Agencies	84.010	185,032	(936)	185,711	185,032	(257)
Career and Technical Education - Basic Grants to States	84.048	585	0	585	585	0
Supporting Effective Instruction State Grants	84.367	31,750	0	22,255	31,750	(9,495)
Student Support and Academic Enrichment Program	84.424	17,892	0	12,577	17,892	(5,315)
COVID-19 Education Stabilization Fund	84.425D	2,164,437	(5,245)	44,414	101,423	(62,254)
		2,399,696	(6,181)	265,542	336,682	(77,321)
(Passes Through Kansas Department of SRS)						
Department of Health & Human Services						
Medical Assistance Program	93.778	68,840	0	68,840	68,840	0
(Passes Through Russell County)						
Department of the Treasury						
COVID-19 Coronavirus Relief Fund	21.019	400,000	(208,191)	400,000	191,809	0
Total Federal Awards		$ 3,711,029	$ (214,372)	$ 1,573,635	$ 1,439,824	$ (80,561)

The accompanying notes are an integral part of this schedule.

UNIFIED SCHOOL DISTRICT NO. 407
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Unified School District No. 407, Russell, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 - Indirect Cost Rate:

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

UNIFIED SCHOOL DISTRICT NO. 407
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2021

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statement of **Unified School District No. 407, Russell, Kansas**.

2. No significant deficiencies or material weaknesses were reported in the Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.

3. No instances of noncompliance material to the financial statement of **Unified School District No. 407, Russell, Kansas,** were disclosed during the audit.

4. No significant deficiencies or material weakness were reported in the Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance.

5. The independent auditors' report on compliance for the major federal award programs for **Unified School District No. 407, Russell, Kansas,** expresses an unmodified opinion on all major federal programs.

6. There were no audit findings relative to the major federal award programs for **Unified School District No. 407, Russell, Kansas**.

7. The programs tested as major programs were:

Child Nutrition Cluster-Cluster	
National School Lunch Program	10.555
Summer Food Service Program for Children	10.559

8. The threshold for distinguishing Types A and B programs was $750,000.

9. **Unified School District No. 407, Russell, Kansas,** was determined not to be a low-risk auditee.

UNIFIED SCHOOL DISTRICT NO. 407
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2021

There are no prior audit findings.