CITY OF HALSTEAD, KANSAS

Financial Statement

For the Year Ended December 31, 2023

City of Halstead, Kansas

For the Year Ended December 31, 2023

CONTENTS

		Page
Independent Auditor's Report		1-3
Financial Section		
Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	Statement 1	4
Notes to Financial Statement		5-12
Regulatory – Required Supplementary Information		
Summary of Expenditures – Actual and Budget – Regulatory Basis	Schedule 1	13
Schedules of Receipts and Expenditures – Actual and Budget – Regulatory Basis	Schedule 2	
General Fund		14-15
Special Purpose Funds		16-21
Capital Project Fund		22
Bond and Interest Fund		23
Business Funds		24-28
Trust Funds		29
Schedule of Receipts and Expenditures – Actual – Regulatory Basis	Schedule 3	
Related Municipal Entity		30

Knudsen Monroe & Company LLC

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INDEPENDENT AUDITOR'S REPORT

City Council
City of Halstead
Halstead, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Halstead, Kansas (City), and its related municipal entity, as of and for the year ended December 31, 2023, and the related disclosures to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2023 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and expenditures-actual-related municipal entity (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2023 basic financial statement, but are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 information has been subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the 2023 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated May 8, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and the schedule of receipts and expenditures-related municipal entity for the year ended December 31, 2023 (Schedules 2 and 3 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the 2023 basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Knudsen, Monroe & Company, LLC

Certified Public Accountants
Newton, Kansas
April 30, 2024

City of Halstead, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund:	$ 1,118,418	3,608,535	3,310,743	1,416,210	50,847	1,467,057
Special Purpose Funds:						
Library	6,022	147,311	150,347	2,986	2,187	5,173
Special liability	38,493	79,197	70,000	47,690	-	47,690
Special street and highway	35,442	58,564	32,801	61,205	-	61,205
Special parks and recreation	375	1,368	1,000	743	-	743
VIN inspection	37,928	32,520	41,775	28,673	-	28,673
Sales tax revenue reserve	-	153,000	153,000	-	-	-
Capital improvement	711,006	849,310	1,197,331	362,985	436,912	799,897
City equipment reserve	563,309	657,439	702,837	517,911	285,000	802,911
City expansion	-	774,454	774,454	-	-	-
Cemetery perpetual care	48,726	4,116	180	52,662	-	52,662
American rescue plan act	311,475	-	311,475	-	-	-
Opioid settlement	498	5,661	-	6,159	-	6,159
Capital Project Fund:	-	2,081,263	1,803,133	278,130	-	278,130
Bond and Interest Fund:	122,311	275,323	251,538	146,096	-	146,096
Business Funds:						
Waterworks operating	323,494	915,353	851,842	387,005	8,794	395,799
Waste water operating	81,554	401,405	390,121	92,838	4,974	97,812
Gas plant operating	871,090	2,137,144	2,429,255	578,979	16,918	595,897
Refuse	44,202	138,961	136,126	47,037	614	47,651
Storm water	27,381	21,831	20,565	28,647	-	28,647
Depreciation/replacement reserve	562,093	331,109	236,799	656,403	81,280	737,683
Gas reserve	453,642	90,000	-	543,642	-	543,642
Storm water reserve	68,000	18,000	-	86,000	-	86,000
Trust Funds:						
Drug forfeiture	45	-	-	45	-	45
Land bank	10,062	15,000	-	25,062	-	25,062
Related Municipal Entity:						
Halstead Public Library	112,314	130,813	133,662	109,465	-	109,465
Total Reporting Entity	$ 5,547,880	12,927,677	12,998,984	5,476,573	887,526	6,364,099

Composition of cash:	
Cash in bank, The Halstead Bank	
General checking	$ 6,201,972
Cash in bank, Central National Bank	
Certificates of Deposit	52,662
Related Municipal Entity:	
Petty cash	6
General checking	1,424
Savings	36,871
Certificates of Deposit	71,164
Total Reporting Entity	$ 6,364,099

The notes to the financial statement are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

The City of Halstead is a municipal corporation governed by an elected five-member council. This regulatory financial statement presents the City of Halstead (City) and its related municipal entity. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

Halstead Library Board - The City of Halstead Library Board operates the City's public library. The City provides funding for the library through special revenue and general fund appropriations.

Related Organization

The Halstead Housing Authority is a related organization that is not included in the financial reporting entity. The Authority was created to administer public housing programs authorized by the United States Housing Act of 1937, as amended. Revenues consist of housing assistance payments from the U.S. Department of Housing and Urban Development and rent received from eligible low-income tenants.

Regulatory Basis Fund Types

General Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – used to account for fees charged to users of the goods or services (i.e. water fund, gas fund, etc.).

Trust Fund – used to report assets held in trust for the benefit of the City (i.e., pension funds, investment trust funds, private purpose trust funds which benefit the City, scholarship funds, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Fund, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for certain Special Purpose Funds, Capital Project Funds, Business Reserve Funds, and Trust Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The City is not aware of any violations occurring during the year ended December 31, 2023.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the carrying amount of the City's deposits, including the related municipal entity, was $6,364,093 and the bank balance was $6,670,768. The majority of the balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $414,099 was covered by federal depository insurance and the remaining $6,256,669 was collateralized with securities held by the pledging financial institution's agents in the City's name.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
2012 Refunding	1.50-2.50%	11/20/2012	$ 2,540,000	10/1/2029	$ 690,000	-	90,000	600,000	16,075
2016 Refunding	1.00-2.50%	7/19/2016	1,380,000	10/1/2030	870,000	-	105,000	765,000	19,913
2018 Series A	2.50-3.50%	5/9/2018	235,000	9/1/2033	180,000	-	15,000	165,000	5,550
2023 Series A	4.00%	7/11/2023	2,050,000	12/1/2026	-	2,050,000	-	2,050,000	31,889
2023 Taxable Series A	5.50-6.625%	12/6/2023	750,000	10/1/2038	-	750,000	-	750,000	-
					1,740,000	2,800,000	210,000	4,330,000	73,427
KDHE Loan:									
Water Pollution Control	2.50%	2/7/2007	325,000	3/1/2028	100,668	-	17,295	83,373	2,409
State of Kansas Loan:									
City Utility Low-Interest Loan	2.68%	3/22/2021	2,000,000	3/1/2031	1,679,324	-	379,635	1,299,689	43,665
Total contractual indebtedness					$ 3,519,992	2,800,000	606,930	5,713,062	119,501

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Year ending December 31							
	2024	2025	2026	2027	2028	2029-2033	2034-2038	Total
Principal								
General Obligation Bonds	$ 250,000	250,000	2,310,000	260,000	275,000	660,000	325,000	4,330,000
KDHE Loan	17,730	18,176	18,634	19,102	9,731	-	-	83,373
State of Kansas Loan	389,935	400,514	411,381	97,859	-	-	-	1,299,689
Total Principal	657,665	668,690	2,740,015	376,961	284,731	660,000	325,000	5,713,062
Interest								
General Obligation Bonds	157,536	159,256	152,419	63,356	56,006	175,832	67,907	832,312
KDHE Loan	1,974	1,528	1,071	602	122	-	-	5,297
State of Kansas Loan	30,065	19,486	8,619	422	-	-	-	58,592
Total Interest	189,575	180,270	162,109	64,380	56,128	175,832	67,907	896,201
Total Principal and Interest	$ 847,240	848,960	2,902,124	441,341	340,859	835,832	392,907	6,609,263

5. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

Capital Project	Project Authorization	Expenditures to Date
Cedar Meadows 2nd Addition & Powers 1st Addition Stutzman Street Improvements	$ 314,000	316,178
Cedar Meadows 1st Addition & Powers 1st Addition Main Street Improvements	351,000	327,795
Cedar Meadows 1st & 2nd Addions & Powers 1st Addition East Side Main Street Sanitary Sewer Improvements	85,000	79,599
Cedar Meadows 2nd Addition East Side Stutzman Sanitary Sewer Improvements	85,000	81,443
City-At-Large Main Street & 14th Street Improvements	967,000	940,448

6. DEFINED BENEFIT PENSION PLAN

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $119,888, for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $1,403,289. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. Each retiree pays the full amount of their applicable premium. The City does not currently have any retirees that participate.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

Compensated Absences

Full-time employees are entitled to paid vacation according to the following schedule:

Year of service	Accrual
Date of hire	1 week
Years 1 through 4	2 weeks
Years 5 through 9	3 weeks
After 10 years	4 weeks

Employees may carry over the equivalent of four working weeks of vacation leave regardless of years of service, hours in excess are forfeited. Accrued vacation time has not been recorded as a liability in the accompanying financial statement.

Full-time employees earn 4 hours of sick leave for each 2-week pay period worked, which can be accumulated to a maximum of 720 hours. Unused sick leave is not paid to employees upon termination. On retirement at age 62 or after 20 years of service to the City, payment for unused sick leave will be made at a ratio of 1 day per 4 days of accrued leave. Unused sick leave has not been recorded as a liability in the accompanying financial statement.

7. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Total
General	Sales tax revenue reserve	K.S.A. 12-197	$ 153,000
General	Capital improvement	K.S.A. 12-1,118	390,000
General	City equipment reserve	K.S.A. 12-1,117	184,000
General	City expansion	Ordinance #1336	31,954
General	Cemetery perpetual care	Ordinance #860	2,540
Special parks and recreation	City equipment reserve	K.S.A. 12-1,117	1,000
Sales tax revenue reserve	Capital improvement	K.S.A. 12-197	44,875
Sales tax revenue reserve	Bond and Interest	K.S.A. 12-197	108,125
Cemetery perpetual care	General	Ordinance #860	180
Waterworks operating	General	K.S.A. 12-825d	175,000
Waterworks operating	Capital improvement	K.S.A. 12-1,118	75,000
Waterworks operating	City equipment reserve	K.S.A. 12-1,117	75,000
Waterworks operating	Depreciation/replacement reserve	K.S.A. 12-825d	90,000
Waste water operating	General	K.S.A. 12-825d	25,000
Waste water operating	Capital improvement	K.S.A. 12-1,118	10,000
Waste water operating	City equipment reserve	K.S.A. 12-1,117	10,000
Waste water operating	Depreciation/replacement reserve	K.S.A. 12-825d	96,000
Gas plant operating	General	K.S.A. 12-825d	275,000
Gas plant operating	Capital improvement	K.S.A. 12-1,118	75,000
Gas plant operating	City equipment reserve	K.S.A. 12-1,117	75,000
Gas plant operating	Gas reserve	K.S.A. 12-825d	90,000
Refuse	Capital improvement	K.S.A. 12-1,118	20,000
Storm water	City equipment reserve	K.S.A. 12-1,117	2,500
Storm water	Storm water reserve	K.S.A. 12-825d	18,000

8. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City participates in the Kansas County Association Multi-Line Pool (KCAMP), which is a public entity risk pool operating as a common risk management and insurance program for participating members. The City also participates in the Kansas Municipal Insurance Trust (KMIT), for its workers' compensation coverage.

The City pays an annual premium to KCAMP for property and liability insurance coverage and to KMIT for workers' compensation coverage. The agreements to participate in these public entity risk pools provide that they will be self-sustaining through member premiums, and that KCAMP and KMIT will reinsure through commercial companies for claims in excess of specified amounts for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated. The Pool is authorized by K.S.A. 12-2616, et seq.

8. RISK MANAGEMENT (Continued)

The City continues to carry commercial insurance for all other risks of loss. There were no significant reductions in coverage during the past fiscal year and there were no settlements exceeding insurance coverage for each of the past three fiscal years. Medical benefits were provided to employees and their eligible dependents through commercial insurance.

During the ordinary course of its operations, the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

9. DATE OF MANAGEMENT REVIEW

Management has performed an analysis of the activities and transactions subsequent to December 31, 2023, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through April 30, 2024, which is the date at which the financial statement was available to be issued.

CITY OF HALSTEAD, KANSAS

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2023

SCHEDULE 1

City of Halstead, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund:	$ 4,085,000	-	4,085,000	3,310,743	(774,257)
Special Purpose Funds:					
Library	160,000	-	160,000	150,347	(9,653)
Special liability	120,000	-	120,000	70,000	(50,000)
Special street and highway	87,614	-	87,614	32,801	(54,813)
Special parks and recreation	1,472	-	1,472	1,000	(472)
VIN inspection	61,341	-	61,341	41,775	(19,566)
Sales tax revenue reserve	153,000	-	153,000	153,000	-
Bond and Interest Fund:	401,537	-	401,537	251,538	(149,999)
Business Funds:					
Waterworks operating	973,794	-	973,794	851,842	(121,952)
Waste water operating	456,771	-	456,771	390,121	(66,650)
Gas plant operating	2,747,937	-	2,747,937	2,429,255	(318,682)
Refuse	166,875	-	166,875	136,126	(30,749)
Storm water	43,446	-	43,446	20,565	(22,881)

City of Halstead, Kansas

General Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Ad valorem property tax	$ 840,855	860,378	883,842	(23,464)
Vehicle tax	122,520	129,054	131,657	(2,603)
Local sales tax	556,623	617,298	500,000	117,298
Liquor tax	1,137	1,368	1,235	133
Transient guest tax	-	231	100	131
Franchise tax	163,086	148,280	141,500	6,780
Fines and fees	212,297	240,277	251,075	(10,798)
Ambulance - Harvey County	299,718	315,669	312,500	3,169
Fire protection fees	78,042	85,025	84,500	525
Interest	123,886	359,699	72,000	287,699
Cemetery fees and charges	24,530	15,960	20,250	(4,290)
Golf course fees	228,709	276,180	189,000	87,180
Recreation fees	49,167	51,651	47,000	4,651
Rent	4,800	4,800	2,400	2,400
Sale of assets	10,100	19,340	9,000	10,340
Other	6,164	8,145	2,500	5,645
Transfer from				
Cemetery perpetual care	59	180	500	(320)
Waterworks operating	175,000	175,000	175,000	-
Waste water operating	25,000	25,000	25,000	-
Gas plant operating	275,000	275,000	275,000	-
	3,196,693	3,608,535	3,124,059	484,476
EXPENDITURES, page 15	3,035,139	3,310,743		
Receipts over (under) expenditures	161,554	297,792		
UNENCUMBERED CASH, beginning	956,864	1,118,418		
UNENCUMBERED CASH, ending	$ 1,118,418	1,416,210		

City of Halstead, Kansas

General Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
EXPENDITURES				
Administration	$ 163,459	170,734	190,500	(19,766)
Court and legal	41,823	43,291	58,500	(15,209)
City hall/support services	70,131	80,643	105,500	(24,857)
Police	364,589	395,427	375,500	19,927
Street	57,701	74,477	88,500	(14,023)
Fire	148,673	118,084	194,000	(75,916)
Park	185,886	187,462	255,000	(67,538)
Golf	223,378	237,600	223,000	14,600
Emergency medical services	327,301	343,146	364,500	(21,354)
Community betterment	138,625	140,863	159,000	(18,137)
Street lighting	44,918	44,634	50,000	(5,366)
Cemetery	34,836	45,611	66,500	(20,889)
Employee benefits	585,126	627,450	792,500	(165,050)
Flood control maintenance	23,573	24,827	32,500	(7,673)
Capital improvements/cash reserve	-	15,000	400,000	(385,000)
Transfer to				
Sales tax revenue reserve	153,000	153,000	153,000	-
Capital improvement	290,000	390,000	390,000	-
City equipment reserve	179,000	184,000	184,000	-
City expansion	-	31,954	-	31,954
Cemetery perpetual care	3,120	2,540	2,500	40
TOTAL EXPENDITURES	$ 3,035,139	3,310,743	4,085,000	(774,257)

City of Halstead, Kansas

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
LIBRARY				
RECEIPTS				
Ad valorem property tax	$ 78,043	76,457	78,096	(1,639)
Vehicle tax	12,331	12,016	12,213	(197)
Reimbursements and other	52,607	58,838	60,000	(1,162)
	142,981	147,311	150,309	(2,998)
EXPENDITURES				
Appropriations to Library Board	80,000	89,000	95,000	(6,000)
Salaries and benefits	56,959	58,971	64,000	(5,029)
Commodities and other	-	2,376	1,000	1,376
	136,959	150,347	160,000	(9,653)
Receipts over (under) expenditures	6,022	(3,036)		
UNENCUMBERED CASH, beginning	-	6,022		
UNENCUMBERED CASH, ending	$ 6,022	2,986		
SPECIAL LIABILITY				
RECEIPTS				
Ad valorem property tax	$ 59,405	70,026	71,443	(1,417)
Vehicle tax	8,977	9,171	9,331	(160)
	68,382	79,197	80,774	(1,577)
EXPENDITURES				
Insurance premiums	60,000	70,000	75,000	(5,000)
Cash basis reserve	-	-	45,000	(45,000)
	60,000	70,000	120,000	(50,000)
Receipts over (under) expenditures	8,382	9,197		
UNENCUMBERED CASH, beginning	30,111	38,493		
UNENCUMBERED CASH, ending	$ 38,493	47,690		

City of Halstead, Kansas

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
SPECIAL STREET AND HIGHWAY				
RECEIPTS				
Gasoline tax	$ 56,736	58,564	56,750	1,814
EXPENDITURES				
Contractual services	98,275	26,139	72,500	(46,361)
Commodities	6,103	6,662	9,000	(2,338)
Capital outlay	-	-	6,114	(6,114)
	104,378	32,801	87,614	(54,813)
Receipts over (under) expenditures	(47,642)	25,763		
UNENCUMBERED CASH, beginning	83,084	35,442		
UNENCUMBERED CASH, ending	$ 35,442	61,205		
SPECIAL PARKS AND RECREATION				
RECEIPTS				
Liquor tax	$ 1,137	1,368	1,235	133
EXPENDITURES				
Capital outlay	-	-	472	(472)
Transfer to City equipment reserve	2,000	1,000	1,000	-
	2,000	1,000	1,472	(472)
Receipts over (under) expenditures	(863)	368		
UNENCUMBERED CASH, beginning	1,238	375		
UNENCUMBERED CASH, ending	$ 375	743		

City of Halstead, Kansas

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
VIN INSPECTION				
RECEIPTS				
Fees collected	$ 26,900	32,520	20,000	12,520
EXPENDITURES				
Contractual service	31,313	41,775	61,341	(19,566)
Receipts over (under) expenditures	(4,413)	(9,255)		
UNENCUMBERED CASH, beginning	42,341	37,928		
UNENCUMBERED CASH, ending	$ 37,928	28,673		
SALES TAX REVENUE RESERVE				
RECEIPTS				
Transfer from General	$ 153,000	153,000	153,000	-
EXPENDITURES				
Transfer to				
Capital improvement	44,875	44,875	44,875	-
Bond and Interest	108,125	108,125	108,125	-
	153,000	153,000	153,000	-
Receipts over (under) expenditures	-	-		
UNENCUMBERED CASH, beginning	-	-		
UNENCUMBERED CASH, ending	$ -	-		

City of Halstead, Kansas

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
CAPITAL IMPROVEMENT		
RECEIPTS		
Transfer from		
General	$ 290,000	390,000
Sales tax revenue reserve	44,875	44,875
Waterworks operating	50,000	75,000
Waste water operating	10,000	10,000
Gas plant operating	75,000	75,000
Refuse	20,000	20,000
Grants	-	127,350
Reimbursed expenses	1,882	107,085
	491,757	849,310
EXPENDITURES		
Capital outlay and maintenance	476,715	1,197,331
Receipts over (under) expenditures	15,042	(348,021)
UNENCUMBERED CASH, beginning	695,964	711,006
UNENCUMBERED CASH, ending	$ 711,006	362,985
CITY EQUIPMENT RESERVE		
RECEIPTS		
Transfer from		
General	$ 179,000	184,000
Special parks and recreation	2,000	1,000
Waterworks operating	120,000	75,000
Waste water operating	10,000	10,000
Gas plant operating	75,000	75,000
Storm water	5,000	2,500
Grants	8,271	294,701
Sale of equipment and other	28,338	15,238
	427,609	657,439
EXPENDITURES		
Capital outlay and maintenance	555,069	702,837
Receipts over (under) expenditures	(127,460)	(45,398)
UNENCUMBERED CASH, beginning	690,769	563,309
UNENCUMBERED CASH, ending	$ 563,309	517,911

City of Halstead, Kansas

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
CITY EXPANSION		
RECEIPTS		
Bond proceeds	$ -	742,500
Transfer from General	-	31,954
	-	774,454
EXPENDITURES		
Capital outlay	-	754,670
Issuance costs	-	19,784
	-	774,454
Receipts over (under) expenditures	-	-
UNENCUMBERED CASH, beginning	-	-
UNENCUMBERED CASH, ending	$ -	-
CEMETERY PERPETUAL CARE		
RECEIPTS		
Transfer from General	$ 3,120	2,540
Interest	150	1,576
	3,270	4,116
EXPENDITURES		
Transfer to General	59	180
Receipts over (under) expenditures	3,211	3,936
UNENCUMBERED CASH, beginning	45,515	48,726
UNENCUMBERED CASH, ending	$ 48,726	52,662

City of Halstead, Kansas

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
AMERICAN RESCUE PLAN ACT		
RECEIPTS		
Grants	$ 155,737	-
EXPENDITURES		
Contractual services	-	311,475
Receipts over (under) expenditures	155,737	(311,475)
UNENCUMBERED CASH, beginning	155,738	311,475
UNENCUMBERED CASH, ending	$ 311,475	-
OPIOID SETTLEMENT		
RECEIPTS		
State revenue	$ 498	5,661
EXPENDITURES	-	-
Receipts over (under) expenditures	498	5,661
UNENCUMBERED CASH, beginning	-	498
UNENCUMBERED CASH, ending	$ 498	6,159

City of Halstead, Kansas

Capital Project Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
STREET & SEWER IMPROVEMENTS		
RECEIPTS		
Bond proceeds	$ -	2,081,263
EXPENDITURES		
Capital outlay	-	1,745,463
Issuance costs	-	25,781
Bond payment	-	31,889
	-	1,803,133
Receipts over (under) expenditures	-	278,130
UNENCUMBERED CASH, beginning	-	-
UNENCUMBERED CASH, ending	$ -	278,130

City of Halstead, Kansas

Bond and Interest Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Ad valorem property tax	$ 120,523	127,661	130,679	(3,018)
Special assessments	21,476	20,951	21,000	(49)
Vehicle tax	19,226	18,586	18,874	(288)
Transfer from Sales tax revenue reserve	108,125	108,125	108,125	-
	269,350	275,323	278,678	(3,355)
EXPENDITURES				
Bond principal	200,000	210,000	210,000	-
Interest	45,563	41,538	41,537	1
Cash basis reserve	-	-	150,000	(150,000)
	245,563	251,538	401,537	(149,999)
Receipts over (under) expenditures	23,787	23,785		
UNENCUMBERED CASH, beginning	98,524	122,311		
UNENCUMBERED CASH, ending	$ 122,311	146,096		

City of Halstead, Kansas

Business Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
WATERWORKS OPERATING				
RECEIPTS				
Sales	$ 908,449	888,206	751,600	136,606
Service and other	25,946	27,147	-	27,147
	934,395	915,353	751,600	163,753
EXPENDITURES				
Personal services	189,938	201,650	218,000	(16,350)
Contractual services	47,614	36,306	55,500	(19,194)
Water purchases	111,051	115,685	115,000	685
Commodities	52,888	62,444	57,500	4,944
Capital outlay	17,980	20,757	112,794	(92,037)
Transfer to				
General	175,000	175,000	175,000	-
Capital improvement	50,000	75,000	75,000	-
City equipment reserve	120,000	75,000	75,000	-
Depreciation/replacement reserve	90,000	90,000	90,000	-
	854,471	851,842	973,794	(121,952)
Receipts over (under) expenditures	79,924	63,511		
UNENCUMBERED CASH, beginning	243,570	323,494		
UNENCUMBERED CASH, ending	$ 323,494	387,005		

City of Halstead, Kansas

Business Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
WASTE WATER OPERATING				
RECEIPTS				
User fees	$ 390,599	401,192	397,605	3,587
Service and other	224	213	-	213
	390,823	401,405	397,605	3,800
EXPENDITURES				
Personal services	94,716	109,138	129,000	(19,862)
Contractual services	91,060	74,446	140,000	(65,554)
Commodities	38,787	45,833	47,000	(1,167)
Transfer to				
General	25,000	25,000	-	25,000
Capital improvement	10,000	10,000	10,000	-
City equipment reserve	10,000	10,000	10,000	-
Depreciation/replacement reserve	96,000	96,000	96,000	-
Debt service	19,704	19,704	19,705	(1)
Capital reserve	-	-	5,066	(5,066)
	385,267	390,121	456,771	(66,650)
Receipts over (under) expenditures	5,556	11,284		
UNENCUMBERED CASH, beginning	75,998	81,554		
UNENCUMBERED CASH, ending	$ 81,554	92,838		

City of Halstead, Kansas

Business Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
GAS PLANT OPERATING				
RECEIPTS				
Sales	$ 2,603,737	2,117,965	2,165,250	(47,285)
Service and other	29,412	19,179	-	19,179
	2,633,149	2,137,144	2,165,250	(28,106)
EXPENDITURES				
Personal services	161,772	170,778	213,000	(42,222)
Contractual services	97,950	102,541	148,500	(45,959)
Commodities	27,268	43,753	46,000	(2,247)
Gas purchased	1,586,326	1,166,205	1,250,000	(83,795)
Capital outlay	3,293	10,978	15,000	(4,022)
State utility loan payments	207,759	420,000	420,000	-
Transfer to				
General	275,000	275,000	275,000	-
Capital improvement	75,000	75,000	75,000	-
City equipment reserve	75,000	75,000	75,000	-
Gas reserve	150,000	90,000	90,000	-
Capital reserve	-	-	140,437	(140,437)
	2,659,368	2,429,255	2,747,937	(318,682)
Receipts over (under) expenditures	(26,219)	(292,111)		
UNENCUMBERED CASH, beginning	897,309	871,090		
UNENCUMBERED CASH, ending	$ 871,090	578,979		

City of Halstead, Kansas

Business Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
REFUSE				
RECEIPTS				
User fees	$ 149,386	138,961	130,500	8,461
EXPENDITURES				
Personal services	9,438	14,940	18,000	(3,060)
Contractual services	129,704	101,186	109,500	(8,314)
Commodities and other	-	-	5,000	(5,000)
Transfer to Capital improvement	20,000	20,000	20,000	-
Capital reserve	-	-	14,375	(14,375)
	159,142	136,126	166,875	(30,749)
Receipts over (under) expenditures	(9,756)	2,835		
UNENCUMBERED CASH, beginning	53,958	44,202		
UNENCUMBERED CASH, ending	$ 44,202	47,037		
STORM WATER				
RECEIPTS				
User fees	$ 21,550	21,831	21,600	231
EXPENDITURES				
Contractual services	415	65	7,000	(6,935)
Commodities	-	-	10,000	(10,000)
Transfer to				
City equipment reserve	5,000	2,500	2,500	-
Storm water reserve	18,000	18,000	18,000	-
Capital reserve	-	-	5,946	(5,946)
	23,415	20,565	43,446	(22,881)
Receipts over (under) expenditures	(1,865)	1,266		
UNENCUMBERED CASH, beginning	29,246	27,381		
UNENCUMBERED CASH, ending	$ 27,381	28,647		

City of Halstead, Kansas

Business Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
DEPRECIATION/REPLACEMENT RESERVE		
RECEIPTS		
Transfer from		
Waterworks operating	$ 90,000	235,109
Waste water operating	96,000	96,000
	186,000	331,109
EXPENDITURES		
Capital outlay	289,029	236,799
Receipts over (under) expenditures	(103,029)	94,310
UNENCUMBERED CASH, beginning	665,122	562,093
UNENCUMBERED CASH, ending	$ 562,093	656,403
GAS RESERVE		
RECEIPTS		
Transfer from Gas plant operating	$ 150,000	90,000
EXPENDITURES		
Capital outlay	36,858	-
Receipts over (under) expenditures	113,142	90,000
UNENCUMBERED CASH, beginning	340,500	453,642
UNENCUMBERED CASH, ending	$ 453,642	543,642
STORM WATER RESERVE		
RECEIPTS		
Transfer from Storm water	$ 18,000	18,000
EXPENDITURES	-	-
Receipts over (under) expenditures	18,000	18,000
UNENCUMBERED CASH, beginning	50,000	68,000
UNENCUMBERED CASH, ending	$ 68,000	86,000

City of Halstead, Kansas

Trust Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
DRUG FORFEITURE		
RECEIPTS		
Asset forfeiture funds	$ 250	-
EXPENDITURES		
Commodities	2,685	-
Receipts over (under) expenditures	(2,435)	-
UNENCUMBERED CASH, beginning	2,480	45
UNENCUMBERED CASH, ending	$ 45	45
LAND BANK		
RECEIPTS		
Lot sale	$ 62	-
City appropriation	-	15,000
	62	15,000
EXPENDITURES	-	-
Receipts over (under) expenditures	62	15,000
UNENCUMBERED CASH, beginning	10,000	10,062
UNENCUMBERED CASH, ending	$ 10,062	25,062

City of Halstead, Kansas

Related Municipal Entity

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis

For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022	2023
HALSTEAD PUBLIC LIBRARY		
RECEIPTS		
City of Halstead	$ 80,000	89,000
SCKLS and other grants	10,291	9,812
State aid	581	610
Memorial income	2,680	600
Interest and other	2,785	30,791
	96,337	130,813
EXPENDITURES		
Personal services	65,061	69,396
Books, periodicals and materials	10,646	11,633
Operating supplies and commodities	5,032	5,815
Telephone and utilities	6,083	6,526
Capital outlay	11,736	37,388
Other	2,682	2,904
	101,240	133,662
Receipts over (under) expenditures	(4,903)	(2,849)
UNENCUMBERED CASH, beginning	117,217	112,314
UNENCUMBERED CASH, ending	$ 112,314	109,465