

City of Jewell
Jewell, Kansas

REPORT ON AUDIT
SPECIAL FINANCIAL STATEMENTS

December 31, 2021

BRUNA AUDITING SERVICES LLC
DEREK BRUNA
CERTIFIED PUBLIC ACCOUNTANT
WASHINGTON, KANSAS

Jewell, Kansas

Financial Statements

For the fiscal year ended December 31, 2021

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FINANCIAL SECTION

BAS LLC

Bruna Auditing Services LLC
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INDEPENDENT AUDITOR'S REPORT

To the City Council
City of Jewell
Jewell, Kansas 66949

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Jewell as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial statement based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require I plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A of the financial statement, the financial statement is prepared by the City of Jewell on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally

Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Jewell as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Jewell as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note A.

Other Matters-Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, and schedules of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, (Statements 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

I also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Jewell as of and for the year ended December 31, 2020 (not presented herein), and have issued my report thereon dated 07/5/2022, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and my accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2021 (Statement 3 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note A.

Bruna Auditing Services LLC



Derek Bruna, CPA

7/5/2022

**SUMMARY STATEMENT OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH**
Regulatory Basis
For The Year Ended December 31, 2021

Fund	Statement Number	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Expenditures		Ending Unencumbered Cash Balance	Add Outstanding Encumbrances & A/P	STATEMENT 1	
				Receipts				Ending Cash Balance	
General Funds:									
General Fund	3-1	\$ 1,655	\$ 0	\$ 360,052	\$ 287,310	\$ 74,397	\$ 0	\$ 74,397	
Special Purpose Funds:									
Library	3-2	73	0	13,001	13,001	73	0	73	
Grant/ARPA	3-3	18,362	0	108,499	92,165	34,696	0	34,696	
Special City Highway	3-4	995	0	11,582	11,947	630	0	630	
Apartment Reimbursement	3-5	440	0	11,415	10,991	864	0	864	
Proprietary Type Funds:									
Water	3-6	4,341	0	98,962	99,685	3,618	0	3,618	
Sewer	3-7	10,468	0	13,617	18,574	5,511	0	5,511	
Trash	3-8	759	0	21,149	18,329	3,579	0	3,579	
Fiduciary Type Funds:									
School Property Fund	3-9	63,476	0	0	63,476	0	0	0	
Ula Maag/Lienberger Fund	3-10	269,947	0	0	60,435	209,512	0	209,512	
Olive Schafer Fund	3-11	209,789	0	0	50,000	159,789	0	159,789	
Clearing Account:									
Payroll Clearing Account	3-13	0	0	122,671	122,671	0	0	0	
Total Reporting Entity (Excluding Agency Funds)		\$ 580,305	\$ 0	\$ 760,948	\$ 848,584	\$ 492,669	\$ 0	\$ 492,669	
Composition of Cash									
							\$	8,056	
Guranty State-Checking								50,126	
Guranty State-CD Schafer								156,861	
Guranty State-CDAR SCHAFFER								277,626	
Guranty State-CDAR MAAG								492,669	
Total Cash									
Total Reporting Entity (Excluding Agency Funds)								492,669	

CITY OF JEWELL

Jewell, Kansas

NOTES TO FINANCIAL STATEMENTS

December 31, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The City of Jewell is a municipal Corporation established under Kansas Statute. The City is governed by an elected five member council and the mayor. The financial statements present the financial condition and results of operation of the city. The scope of the entity for financial reporting purposes is designed as those funds for which the City has oversight responsibility and is primarily accountable. Oversight responsibility includes budgetary authority and fiscal management responsibility. Budgetary authority is defined as authority for final approval of budgetary appropriations and revisions. Fiscal management responsibility is control of the collection and disbursement of funds. This regulatory financial statement presents the City's financial statements and does not include any related municipal entities.

The Kansas Municipal Audit and Accounting Guide will be referred to as KMAAG throughout the notes.

Basis of Presentation/Fund Description

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restricts, or limitations. The following are Regulatory Basis Fund Types:

Governmental Funds

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds

Enterprise Funds – used to account for operations that are financed and operated in a manner similar to private business enterprises – where the stated intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges – or where periodic determination of revenue earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Fiduciary Funds:

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting- Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain

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NOTES TO FINANCIAL STATEMENTS
December 31, 2021

accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General capital assets that account for the land, buildings and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

Reimbursed Expenses

The purpose of these expenditures is to repay the City for amounts remitted on behalf of another party and such expenditures are exempt for the budget law under K.S.A. 79-2934. Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement. The Municipality records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Cash and Time Deposits

These liquid assets are shown in aggregate. K.S.A. 12-1671 and 12-1672 allow these assets to be shown in aggregate. Deposits are carried at cost.

In accordance with K.S.A. 9-1402 and K.S.A. 12-1675, the City of Jewell, Kansas deposited and/or invested all funds with the Guaranty State Bank, Beloit, Kansas.

State statutes and local bond ordinances authorize the City to invest in obligations of the U. S. Treasury and certificates of deposit at local financial institutions.

General Fixed Assets

General fixed assets purchased are recorded as expenditures at the time of purchase, except for assets acquired with federally assisted funds. Assets of the City are not recorded in a permanent set of records.

Vouchers Payable

Vouchers payable are classified on the basis of a claim for payment resulting from legal title to property.

Encumbrances

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Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. In addition, encumbrances do constitute expenditures of a fund.

Unencumbered Cash Balance

The unencumbered cash balance is the unobligated resources of cash and time deposits of a fund.

Bonds Payable

Bonds which are outstanding at the end of the fiscal year. The City has none currently.

Ad Valorem Tax Revenue

The determination of assessed valuation and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser's Office annually the determination of assessed valuation and the collections of property taxes for all political subdivisions in determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One- half of the property taxes are due December 20 and distributed to the City by January 20 to help finance the current year's budget. The second half is due May 10 and distributed to the City June 5. The City Treasurer draws all available funds from the County Treasurer's Office at designated times throughout the year.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service fund. The statutes provide for the following sequence and time table in the adoption of the annual operating budget:

- Preparation of the budget for the succeeding calendar year on or before August 1st.
- Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
- Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increase in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication the hearing may be held and the governing body may amend the budget at that time. These taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20 and May 10. Delinquent taxes are assessed interest at 9% per annum. This interest is retained by the County.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budget receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditures authority) lapse at year-end.

A legal operating budget is not required for trust funds, agency funds, and the following special revenue funds: Ula Maag Fund, Olive Schafer Fund, the School Property Fund, the Lienberger Fund, and any clearing account.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

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Inventories and prepaid expenses which benefit future periods are recorded as an expenditures during the year of purchase. For disclosure purposes, material inventories would be reported as an asset offset by a reserve. The City had no material inventories/prepays.

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of revenues, expenditures, and fund balances. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

2020 Financial Data

Amounts that are shown for 2020 in the accompanying financial statements are included where practical, only to provide a basis for comparison with 2021, and are not intended to present all information necessary for a fair presentation in accordance with generally accepted accounting principles.

NOTE B - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance With Kansas Statutes and Other Finance Related Legal Matters

There are no noted violations with such compliance requirements.

K.S.A. 12-1664 authorizes the financing from local sources for expenditures to be reimbursed by the federal government.

NOTE C- DEPOSITS AND INVESTMENTS

Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk. Cash balances from all funds are combined and invested to the extent available in certificates of deposits and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the Municipality's deposits may not be returned to it. State statutes require the Municipality's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2021.

At year-end the carrying amount of the City's deposits, including certificates of deposit and money market accounts was \$492,669. The City checking account balance was \$8,056. The City had CD's and CDARS totaling \$484,613. Any differences between the carrying amount and the bank balance are outstanding checks/deposits. Of the bank balance, \$250,000 was covered by FDIC insurance and the remaining balance was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name. The third-party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a third-party custodial agreement signed by all three parties: the City, the pledging bank, and the independent third-party banks holding the securities.

Investment Policy

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit investment choices. Funds of the City were on deposit in interest bearing accounts in banks and Certificates of Deposits issued by banks at December 31, 2021.

CITY OF JEWELL

Jewell, Kansas

NOTES TO FINANCIAL STATEMENTS

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The cash of each of the funds of the City is pooled together so that better management of cash and investments can be practiced, resulting in greater earnings accruing to the City. Please refer to Statement 1 to review how the various funds are accruing interest.

Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Municipality will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE D- COMPENSATED ABSENCES

Only employees hired on full time basis receive benefits.

Vacation - 1-3 years of service – 1 week paid, 3 years or more – 2 weeks paid vacation (Based on hours worked per week)

Sick leave - Six days per year or half day per month, based on hours worked per week. Cannot accumulate more than twelve days. May not draw in advance. After one-day absence, a doctor's note or evidence from a doctor is required. Employees will not be reimbursed for unused sick days

Liability for compensated absences is not reflected in the financial statements.

NOTE E- RETIREMENT PLAN/DEFINED BENEFIT PLAN

Full time employees after one year of service shall receive matching funds of fifty dollars monthly for IRA account. Employee must match employer contribution to receive city's contribution. IRA benefits will cease to exist when employee reaches age 65.

The City does not participate in KPERS.

NOTE F- RISK FINANCING AND RELATED INSURANCE ISSUES

The City is exposed to various risks of loss related to torts; theft of, damage to; and destruction of assets; errors and omissions; injuries to employees; and nature disasters. The City continues to carry insurance for all risks of loss including workers compensation. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three years.

NOTE G- FIDUCIARY/TRUST TYPE FUNDS

The City has four fiduciary type funds which it manages. Please refer to statement 1 for the balances of these accounts.

NOTE H- LONG-TERM DEBT

The City is responsible for a Kansas Department of Transportation Loan (Transportation Revolving Fund). Please refer to the attachment 1 and Note O in the notes for information regarding the loan and the repayments

In addition to above, the City has a Lease Purchase arrangement on a fire truck, contract dated 11/1/2018. The terms of the original contract were financed 96 months at 4.6% interest . The total amount financed was \$85,724. The balance on January 1, 2021 was \$63,662. There was a payment due in the year 2021 for \$12,795, which was made. The balance on 12/31/21 was \$50,867. The annual payment will remain the same for the life of the agreement.

NOTE I- CAPITAL PROJECT COMPLIANCE

The City currently has no capital projects being undertaken. The Broadway Street Project has been finalized in 2014. Please refer to attachment 1 for repayment information.

NOTE J- LITIGATION CONTINGENCIES

CITY OF JEWELL

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NOTES TO FINANCIAL STATEMENTS

December 31, 2021

The City currently has no litigation contingencies that it is involved in as of the audit date.

NOTE K- COMMITMENT AND CONTINGENCIES

The City receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the City at December 31, 2021.

NOTE L- SUBSEQUENT EVENTS

The financial statements considered subsequent events through July 5, 2022 the date the financial statements were available to be issued.

NOTE M- FAIR VALUE OF FINANCIAL INSTRUMENTS

The fair value amounts for cash and cash equivalents approximate carrying amounts due to the short maturities of these instruments. Financial instruments that subject the City to significant concentration and credit risk consist of cash and cash equivalents. The city places its cash in market interest rate accounts and are insured fully by FDIC coverage and pledged securities with fair market value equal to or greater than its cash and cash equivalents.

NOTE N- RISK MANAGEMENT

The City is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the City carries insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

NOTE P- COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City of Jewell is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021. As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK'S first round distribution was to local governments in the amount of \$400 million. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at <https://covid.ks.gov>.

NOTES TO FINANCIAL STATEMENTS
December 31, 2021

Note O - Long-term Debt Analysis

STATEMENT OF CHANGES IN LONG - TERM DEBT

Issue	Interest Rate	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
TRF LOAN	3.89%	272,200	8/1/2033	211,710	0	\$11,665	-\$11,665	\$200,045	\$7,706
TOTAL LONG TERM - DEBT				\$	\$	\$	\$	\$	

YEAR

PAID									
TRF LOAN	\$	2014	2015	2016	2017	2018	2019		
		8,229	\$9,807	\$10,013	\$10,403	\$10,809	11,229	\$84,274	
		2020	2021						
		11665	12119						
REMAINING									
TRF LOAN	\$	2022	2023	2024	2025	2026	2027-2033		
		12590	13080	13589	14118	14667	\$119,882	\$187,926	

KANSAS DEPARTMENT OF TRANSPORTATION

Transportation Revolving Fund

City of Jewell

Final Amortization Schedule TR-0145

Interest Rate: 3.64% Service Fee: 0.25% Total Rate: 3.89%

Date	Item	Draws	Beginning Balance	Payment	Principal	Interest	Service Fee	Ending Balance	Annual Pmt for Budget
01/01/14	Origination Date:								
03/20/14	0	30,000.00	-	-	-	-	-	30,000.00	
06/27/14	0	35,560.29	30,000.00	-	-	-	-	65,560.29	
07/14/14	0	59,589.70	65,560.29	-	-	-	-	125,149.99	
08/01/14	Payment 1	-	125,149.99	8,914.10	8,229.33	640.76	44.01	116,920.66	8,914.10
08/12/14	0	128,238.16	116,920.66	-	-	-	-	245,158.82	
09/12/14	0	18,811.85	245,158.82	-	-	-	-	263,970.67	
02/01/15	Payment 2	-	263,970.67	4,959.99	-	4,641.22	318.77	263,970.67	
08/01/15	Payment 3	-	263,970.67	14,940.80	9,806.57	4,804.27	329.96	254,164.10	19,900.79
02/01/16	Payment 4	-	254,164.10	4,943.50	-	4,625.79	317.71	254,164.10	
08/01/16	Payment 5	-	254,164.10	14,957.29	10,013.79	4,625.79	317.71	244,150.31	19,900.79
02/01/17	Payment 6	-	244,150.31	4,748.73	-	4,443.54	305.19	244,150.31	
08/01/17	Payment 7	-	244,150.31	15,152.06	10,403.33	4,443.54	305.19	233,746.98	19,900.79
02/01/18	Payment 8	-	233,746.98	4,546.38	-	4,254.20	292.18	233,746.98	
08/01/18	Payment 9	-	233,746.98	15,354.41	10,808.03	4,254.20	292.18	222,938.95	19,900.79
02/01/19	Payment 10	-	222,938.95	4,336.16	-	4,057.49	278.67	222,938.95	
08/01/19	Payment 11	-	222,938.95	15,564.63	11,228.47	4,057.49	278.67	211,710.48	19,900.79
02/01/20	Payment 12	-	211,710.48	4,117.77	-	3,853.13	264.64	211,710.48	
08/01/20	Payment 13	-	211,710.48	15,783.02	11,665.25	3,853.13	264.64	200,045.23	19,900.79
02/01/21	Payment 14	-	200,045.23	3,890.88	-	3,640.82	250.06	200,045.23	
08/01/21	Payment 15	-	200,045.23	16,009.91	12,119.03	3,640.82	250.06	187,926.20	19,900.79
02/01/22	Payment 16	-	187,926.20	3,655.17	-	3,420.26	234.91	187,926.20	
08/01/22	Payment 17	-	187,926.20	16,245.62	12,590.45	3,420.26	234.91	175,335.75	19,900.79
02/01/23	Payment 18	-	175,335.75	3,410.28	-	3,191.11	219.17	175,335.75	
08/01/23	Payment 19	-	175,335.75	16,490.51	13,080.23	3,191.11	219.17	162,255.52	19,900.79
02/01/24	Payment 20	-	162,255.52	3,155.87	-	2,953.05	202.82	162,255.52	
08/01/24	Payment 21	-	162,255.52	16,744.92	13,589.05	2,953.05	202.82	148,666.47	19,900.79
02/01/25	Payment 22	-	148,666.47	2,891.56	-	2,705.73	185.83	148,666.47	
08/01/25	Payment 23	-	148,666.47	17,009.23	14,117.67	2,705.73	185.83	134,548.80	19,900.79
02/01/26	Payment 24	-	134,548.80	2,616.98	-	2,448.79	168.19	134,548.80	
08/01/26	Payment 25	-	134,548.80	17,283.81	14,666.83	2,448.79	168.19	119,881.97	19,900.79
02/01/27	Payment 26	-	119,881.97	2,331.70	-	2,181.85	149.85	119,881.97	
08/01/27	Payment 27	-	119,881.97	17,569.09	15,237.39	2,181.85	149.85	104,644.58	19,900.79
02/01/28	Payment 28	-	104,644.58	2,035.34	-	1,904.53	130.81	104,644.58	
08/01/28	Payment 29	-	104,644.58	17,865.45	15,830.11	1,904.53	130.81	88,814.47	19,900.79
02/01/29	Payment 30	-	88,814.47	1,727.44	-	1,616.42	111.02	88,814.47	
08/01/29	Payment 31	-	88,814.47	18,173.35	16,445.91	1,616.42	111.02	72,368.56	19,900.79
02/01/30	Payment 32	-	72,368.56	1,407.57	-	1,317.11	90.46	72,368.56	
08/01/30	Payment 33	-	72,368.56	18,493.22	17,085.65	1,317.11	90.46	55,282.91	19,900.79
02/01/31	Payment 34	-	55,282.91	1,075.25	-	1,006.15	69.10	55,282.91	
08/01/31	Payment 35	-	55,282.91	18,825.54	17,750.29	1,006.15	69.10	37,532.62	19,900.79
02/01/32	Payment 36	-	37,532.62	730.01	-	683.09	46.92	37,532.62	
08/01/32	Payment 37	-	37,532.62	19,170.78	18,440.77	683.09	46.92	19,091.85	19,900.79
02/01/33	Payment 38	-	19,091.85	371.33	-	347.47	23.86	19,091.85	
08/01/33	Payment 39	-	19,091.85	19,463.18	19,091.85	347.47	23.86	-	19,834.51
		272,200.00		386,962.83	272,200.00	107,387.31	7,375.52		386,962.83

**REGULATORY - REQUIRED
SUPPLEMENTARY INFORMATION**

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended December 31, 2021

STATEMENT 2

Fund	Statement Number	Certified Budget	Adjustments To Comply With Legal Max	Adjustments For Qualifying Budget Credits	Total Budget For Comparison	Expenditures Chargeable To Current Year	Variance Over (Under)
General Funds:							
General Fund	3-1	\$ 236,976	\$ 0	\$ 120,435	\$ 357,411	\$ 287,310	\$ (70,101)
Special Purpose Funds:							
Library	3-2	13,188	0	0	13,188	13,001	(187)
Special City Highway	3-4	11,947	0	0	11,947	11,947	0
Apartment Reimbursement	3-5	0	0	0	0	10,991	10,991
Proprietary Type Funds:							
Water	3-6	99,685	0	0	99,685	99,685	0
Sewer	3-7	32,953	0	0	32,953	18,574	(14,379)
Trash	3-8	42,720	0	0	42,720	18,329	(24,391)
TOTALS		\$ 437,469	\$ 0	\$ 120,435	\$ 557,904	\$ 459,837	\$ (98,067)

City of Jewell
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**SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2021**

STATEMENT 3-1

GENERAL

	Prior Year Actual Transactions	Current Year		
		Actual Transactions	Budget	Variance Over (Under)
Cash Receipts				
Ad Valorem Tax	\$ 88,491	\$ 91,789	\$ 94,593	\$ (2,804)
Delinquent Tax	2,166	2,507	3,000	(493)
Intangible Tax	2,651	3,209	2,976	233
Return Check Fees	0	0	0	0
Motor Vehicle Tax	16,367	15,938	14,981	957
16/20M Vehicle Taxes	678	538	649	(111)
Recreational Vehicle Tax	588	561	420	141
Commercial Vehicle Tax	4,516	1,885	2,222	(337)
Watercraft Tax	144	126	146	(20)
Sales and Service	0	0	2,000	(2,000)
Compensating Use Tax	7,445	7,127	6,000	1,127
Fines and Forfeitures	700	100	500	(400)
Motel Rent	0	0	0	0
Reimbursed Expenses	35	0	100	(100)
Franchise Tax/Fees	19,190	22,327	22,000	327
Fee, License, Permit	2,240	1,454	2,000	(546)
Fire Contract Fees	3,113	2,981	4,000	(1,019)
Miscellaneous	4,092	3,409	5,000	(1,591)
Other General Revenues	0	755	0	755
Parks and Rec Fees	0	17	0	17
CFAP Payment	1,030	1,030	1,030	0
Interest Income	148	4,955	800	4,155
Local Sales Tax	17,027	20,264	18,000	2,264
Community Center	15,698	21,145	25,000	(3,855)
Court Fees	225	125	300	(175)
Grants	0	37,375	0	37,375
Total Transfers	31,500	120,435	30,000	90,435
Total Cash Receipts	\$ 218,044	\$ 360,052	\$ 235,717	\$ 124,335
Expenditures				
General Administration				
Personnel Services	\$ 62,911	\$ 68,103	\$ 62,000	\$ 6,103
Contractual	16,310	28,933	21,360	7,573
Materials and Supplies	1,473	6,999	2,000	4,999
Capital Outlay and Remittances	287	637	20,000	(19,363)
Total General Administration	80,981	104,672	105,360	(688)
Fire				
Personnel Services	\$ 758	\$ 758	\$ 850	\$ (92)
Contractual	7,906	8,036	7,600	436

City of Jewell
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Materials and Supplies	469	360	3,470	(3,110)
Capital Outlay	6,412	6,412	6,412	0
Total Fire	15,545	15,566	18,332	(2,766)
Parks				
Personnel Services	\$	\$	\$	\$ 0
Contractual	1,516	1,198	2,000	(802)
Materials and Supplies	2,780	2,068	2,000	68
Capital Outlay	0	0	0	0
Total Parks	4,296	3,266	4,000	(734)
Street				
Personnel Services	\$	\$	\$	\$ 718
Contractual	9,489	9,218	8,500	615
Materials and Supplies	3,694	3,615	3,000	13,476
Capital Outlay	4,598	19,476	6,000	0
Total Street	0	0	0	0
Street Lighting	17,781	32,309	17,500	14,809
Contractual	9,844	11,041	10,400	641
Total Street Lighting	9,844	11,041	10,400	641
Shop				
Personnel Services	\$	\$	\$	\$ 0
Contractual	0	0	0	(871)
Materials and Supplies	58	129	1,000	(947)
Capital Outlay	4,154	4,053	5,000	926
Total Shop	0	926	0	(892)
Community Center	4,212	5,108	6,000	
Personnel Services	\$	\$	\$	\$ 217
Contractual	552	217	0	764
Materials and Supplies	21,173	25,764	25,000	(2,053)
Remittances and Refunds	5,618	2,947	5,000	3,510
Capital Outlay	2,378	3,510	0	0
Total Community Center	145	0	0	0
Capital Outlay	29,866	32,438	30,000	2,438
Materials & Supplies	\$	\$	\$	\$ 30
Misc	54	30	0	404
Total Capital Outlays	9,200	404	0	434
Total Grants	9,254	434	0	0
Broadway Street Project	0	0	0	0
Capital Outlay (+ loans and debts)	\$	\$	\$	\$ 0
Total Broadway Street Project	19,900	19,901	19,901	0
Municipal Court	19,900	19,901	19,901	0
Contractual Services	\$	\$	\$	\$ 461
Total Municipal Court	0	461	0	(550)
Law Enforcement	647	50	600	(89)
Personal and Contractual Services	647	511	600	
Total Law Enforcement	\$	\$	\$	\$ 11
Grants	18,546	18,511	18,500	11
Services&Capital Outlay	18,546	18,511	18,500	
Total Grants	\$	\$	\$	\$ 37,170
Debt Service	0	37,170	0	37,170
Lease-Purchase Payments	\$	\$	\$	\$ 0
Total Debt Service	6,383	6,383	6,383	0
	6,383	6,383	6,383	0

**City of Jewell
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Adjustment for Qualifying Budget Credits	0	0	120,435	(120,435)
Total Expenditures	217,280	287,310	236,976	(70,101)
 Receipts Over (Under) Expenditures	 764	 # 72,742		
Unencumbered Cash - Beginning	<u>891</u>	<u>1,655</u>		
 Unencumbered Cash - Ending	 <u><u>1,655</u></u>	 <u><u>74,397</u></u>		

City of Jewell
Jewell, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2021

STATEMENT 3-2

LIBRARY

	Prior Year Actual Transactions	Current Year		
		Actual Transactions	Budget	Variance Over (Under)
Cash Receipts				
Ad Valorem Tax	\$ 10,148	\$ 10,434	\$ 10,753	\$ (319)
Delinquent Tax	251	290	300	(10)
Misc	50	0	0	0
Motor Vehicle Taxes	1,892	1,910	1,718	192
16/20M Vehicle Taxes	82	61	74	(13)
Recreational Vehicle	69	66	48	18
Commercial Vehicle	520	225	255	(30)
Watercraft Tax	17	15	17	(2)
Total Cash Receipts	\$ 13,029	\$ 13,001	\$ 13,165	\$ (164)
Expenditures				
Appropriations	\$ 12,979	\$ 13,001	\$ 13,188	\$ (187)
Total Expenditures	\$ 12,979	\$ 13,001	\$ 13,188	\$ (187)
Receipts Over (Under) Expenditures	50	0		
Unencumbered Cash - Beginning	23	73		
Unencumbered Cash - Ending	\$ 73	73		

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SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL
Regulatory Basis
For The Year Ended December 31, 2021

STATEMENT 3-3

GRANT/ARPA FUND

	Prior Year Actual Transactions	Current Year Actual
Receipts		
Grants	\$ 33,787	\$ 76,825
ARPA Grant	0	30,674
Gifts and Donations	395	1,000
Total Cash Receipts	\$ 34,182	108,499
Expenditures		
Grants		
Contractual	0	67,806
Material and Supplies	18,266	24,359
Capital Outlay	6,352	0
Total Expenditures	24,618	92,165
Receipts Over (Under) Expenditures	9,564	16,334
Unencumbered Cash - Beginning	8,798	18,362
Unencumbered Cash - Ending	\$ 18,362	34,696

City of Jewell
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SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2021

STATEMENT 3-4

SPECIAL CITY HIGHWAY

	Prior Year Actual Transactions	Current Year		
		Actual	Budget	Variance Over (Under)
Cash Receipts				
Miscellaneous	\$	\$ 0	\$ 9,000	\$ (9,000)
State Motor Fuel Tax	10,405	11,582	0	11,582
Total Cash Receipts	\$ <u>10,405</u>	\$ <u>11,582</u>	\$ <u>9,000</u>	\$ <u>2,582</u>
Expenditures				
Personnel Services	\$ 5,927	\$ 5,966	\$ 5,000	\$ 966
Contractual	903	1,748	1,500	248
Materials and Supplies	3,786	4,233	5,447	(1,214)
Capital Outlay	0	0	0	0
Total Expenditures	\$ <u>10,616</u>	\$ <u>11,947</u>	\$ <u>11,947</u>	\$ <u>0</u>
Receipts Over (Under) Expenditures	(211)	(365)		
Unencumbered Cash - Beginning	<u>1,206</u>	<u>995</u>		
Unencumbered Cash - Ending	\$ <u>995</u>	\$ <u>630</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2021

STATEMENT 3-5

APARTMENT REIMBURSEMENT

	Prior Year Actual Transactions	Current Year		
		Actual	Budget	Variance Over (Under)
Cash Receipts				
Miscellaneous	\$	\$ 0	\$ 0	\$ 0
Salary Reimbursement		11,959	0	11,415
Total Cash Receipts	\$	<u>11,959</u>	<u>0</u>	<u>11,415</u>
Expenditures				
Personnel Services	\$	\$ 12,782	\$ 0	\$ 10,991
Commodities		0	0	0
Total Expenditures	\$	<u>12,782</u>	<u>0</u>	<u>10,991</u>
Receipts Over (Under) Expenditures		(823)	424	
Unencumbered Cash - Beginning		<u>1,263</u>	<u>440</u>	
Unencumbered Cash - Ending	\$	<u>440</u>	<u>864</u>	

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SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2021

STATEMENT 3-6

WATER

	Prior Year Actual Transactions	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Tower Lease	\$ 4,803	\$ 4,532	\$ 4,663	\$ (131)
Utilities	151	50	1,000	(950)
Water Service Charges	93,017	94,366	90,000	4,366
Reimbursed Expenses	0	0	0	0
Miscellaneous	9,200	14	0	14
Total Cash Receipts	\$ <u>107,171</u>	\$ <u>98,962</u>	\$ <u>95,663</u>	\$ <u>3,299</u>
Expenditures				
Personnel Services	\$ 15,794	\$ 19,280	\$ 17,000	\$ 2,280
Contractual	6,274	3,152	5,000	(1,848)
Water Purchased (RWD) and Inspections	83,723	75,998	73,000	2,998
Materials and Supplies	3,306	991	4,685	(3,694)
Capital Outlay	0	264	0	264
Refunds and Remittances	891	0	0	0
Total Expenditures	\$ <u>109,988</u>	\$ <u>99,685</u>	\$ <u>99,685</u>	\$ <u>0</u>
Receipts Over (Under) Expenditures	(2,817)	(723)		
Unencumbered Cash - Beginning	<u>7,158</u>	<u>4,341</u>		
Unencumbered Cash - Ending	\$ <u>4,341</u>	\$ <u>3,618</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2021

STATEMENT 3-7

SEWER

	Prior Year Actual Transactions	Current Year		
		Actual	Budget	Variance Over (Under)
Cash Receipts				
Miscellaneous	\$	\$ 40	\$ 0	\$ 40
Charges to Customers	13,651	13,577	14,000	(423)
Total Cash Receipts	\$ <u>13,651</u>	\$ <u>13,617</u>	\$ <u>14,000</u>	\$ <u>(383)</u>
Expenditures				
Personnel Services	\$ 8,048	\$ 6,563	\$ 8,000	\$ (1,437)
Contractual	3,182	6,174	8,000	(1,826)
Materials and Supplies	2,399	5,824	3,000	2,824
Capital Outlay	0	0	13,953	(13,953)
Transfer To	8,006	13	0	13
Total Expenditures	\$ <u>21,635</u>	\$ <u>18,574</u>	\$ <u>32,953</u>	\$ <u>(14,379)</u>
Receipts Over (Under) Expenditures	(7,984)	(4,957)		
Unencumbered Cash - Beginning	<u>18,452</u>	<u>10,468</u>		
Unencumbered Cash - Ending	\$ <u>10,468</u>	\$ <u>5,511</u>		

City of Jewell
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SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended December 31, 2021

STATEMENT 3-8

TRASH

	Prior Year Actual Transactions	Current Year		
		Actual	Budget	Variance Over (Under)
Cash Receipts				
Charges to Customers	\$ 21,261	\$ 21,149	\$ 23,123	\$ (1,974)
Total Cash Receipts	\$ <u>21,261</u>	\$ <u>21,149</u>	\$ <u>23,123</u>	\$ <u>(1,974)</u>
Expenditures				
Personnel Services	\$ 858	\$ 1,712	\$ 1,900	\$ (188)
Contractual	20,783	16,617	16,300	317
Commodities	13,510	0	4,520	(4,520)
Transfer	0	0	20,000	(20,000)
Total Expenditures	\$ <u>35,151</u>	\$ <u>18,329</u>	\$ <u>42,720</u>	\$ <u>(24,391)</u>
Receipts Over (Under) Expenditures	(13,890)	2,820		
Unencumbered Cash - Beginning	<u>14,649</u>	<u>759</u>		
Unencumbered Cash - Ending	\$ <u>759</u>	\$ <u>3,579</u>		

City of Jewell
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SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL
Regulatory Basis
For The Year Ended December 31, 2021

SCHOOL PROPERTY STATEMENT 3-9

	Prior Year Actual Transactions	Current Year 2021
Cash Receipts		
Miscellaneous	\$ 0	\$ 0
Interest-Idle Funds	0	0
Sales/Rent	0	0
Total Cash Receipts	<u>0</u>	<u>0</u>
Expenditures	0	0
Personnel Services	0	0
Contractual	0	53,476
Commodities	0	0
Capital Outlay	0	10,000
Total Expenditures	<u>0</u>	<u>63,476</u>
Receipts Over (Under) Expenditures	0	(63,476)
Unencumbered Cash - Beginning	<u>63,476</u>	<u>63,476</u>
Unencumbered Cash - Ending	\$ <u>63,476</u>	\$ <u>0</u>

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SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL
Regulatory Basis
For The Year Ended December 31, 2021

STATEMENT 3-10
ULA MAAG/LIENBERGER

	Prior Year Actual Transactions	Current Year Actual
Cash Receipts		
Miscellaneous	\$	\$
Interest-Idle Funds	2,851	0
Gifts and Donations	0	0
Total Cash Receipts	<u>2,851</u>	<u>0</u>
Cash Disbursements	0	0
Personnel Services	0	0
Contractual	0	0
Commodities	0	0
Transfer to General Fund	10,000	60,435
Total Disbursements	<u>10,000</u>	<u>60,435</u>
Receipts Over (Under) Expenditures	(7,149)	(60,435)
Unencumbered Cash - Beginning	<u>277,096</u>	<u>269,947</u>
Unencumbered Cash - Ending	\$ <u>269,947</u>	\$ <u>209,512</u>

This is not a budgeted fund.
See Accountant's Report and Accompanying Notes

City of Jewell
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SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL
Regulatory Basis
For The Year Ended December 31, 2021

STATEMENT 3-11

OLIVE SCHAFER

	Prior Year Actual Transactions	Current Year 2021
Cash Receipts		
Miscellaneous	\$ 0	\$ 0
Interest-Idle Funds	3,170	0
Local Contributions	0	0
Grant Funds	0	0
Total Cash Receipts	\$ 3,170	\$ 0
Cash Disbursements		
Personnel Services	0	0
Contractual	0	0
Commodities	0	0
Transfer to General Fund	0	50,000
Total Disbursements	0	50,000
Receipts Over (Under) Expenditures	3,170	(50,000)
Unencumbered Cash - Beginning	206,619	209,789
Unencumbered Cash - Ending	\$ 209,789	\$ 159,789

City of Jewell
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SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL
Regulatory Basis
For The Year Ended December 31, 2021

	<u>STATEMENT 3-12</u>	
<u>PAYROLL CLEARING FUND</u>		
	Prior Year Actual Transactions	Current Year 2021
Cash Receipts		
Payroll Clearing	\$ 120,978	\$ 122,671
Total Cash Receipts	<u>120,978</u>	<u>122,671</u>
Cash Disbursements		
Payroll Clearing	120,978	122,671
Total Disbursements	<u>120,978</u>	<u>122,671</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	<u>0</u>	<u>0</u>
Unencumbered Cash - Ending	\$ <u>0</u>	\$ <u>0</u>

This is not a budgeted fund.
See Accountant's Report and Accompanying Notes