State of Kansas
City

2026

CERTIFICATE

To the Clerk of Phillips County, State of Kansas
We, the undersigned, officers of
City of Speed
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2026; and
(3) the Amount(s) of 2025 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2026 Adopted Budget: Budget Authority for Expenditures	2026 Adopted Budget: Amount of 2025 Ad Valorem Tax	2026 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	41,556	2,541	16.594
Debt Service	10-113				
Library	12-1220				
Special Highway		7	12,538		
Water		7	41,181		
Non-Budgeted Funds		8			
Totals		xxxxxx	95,275	2,541	
Budget Hearing Notice		9			County Clerk's Use Only
Combined Rate and Budget Hearing Notice					
RNR Hearing Notice					
Neighborhood Revitalization		10			Nov 1, 2025 Total Assessed Valuation

Revenue Neutral Rate	16.596
Does budget require a resolution to exceed the Revenue Neutral Rate?	NO

Assisted by:
ATC Accounting

Address:
PO Box 267
Phillipsburg, KS 67661
Email:
leland.orr@ATCaccounting.com

Date Attested: _____ 2025

County Clerk

Governing Body

City of Speed

2026

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2025	Ad Valorem Levy Tax Year 2024	Allocation for Proposed Year 2026				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	2,543	770	6	109	0	3
Debt Service						
Library						
TOTAL	2,543	770	6	109	0	3

County Treas Motor Vehicle Estimate 770

County Treas Recreational Vehicle Estimate 6

County Treas 16/20M Vehicle Estimate 109

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 3

Motor Vehicle Factor 0.30279

Recreational Vehicle Factor 0.00236

16/20 Vehicle Factor 0.04286

Commercial Vehicle Factor 0.00000

Watercraft Factor 0.00118

City of Speed 2026

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2024	Current Amount for 2025	Proposed Amount for 2026	Transfers Authorized by Statute
None					
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2025 and/or 2026 from a non-budgeted fund.

State of Kansas
City

City of Speed

2026

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2025	Date Due		Amount Due 2025		Amount Due 2026	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**0**			**0**	**0**	**0**	**0**

State of Kansas
City

City of Speed

2026

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2025	Payments Due 2025	Payments Due 2026
None							
				Totals	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Speed 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	18,143	20,983	23,541
Receipts:			
Ad Valorem Tax	2,360	2,543	xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		775	770
Recreational Vehicle Tax		24	6
16/20M Vehicle Tax		115	109
Commercial Vehicle Tax		0	0
Watercraft Tax		1	3
Gross Earning (Intangible) Tax		0	0
Local Alcoholic Liquor			
Compensating Use Tax			
Local Sales Tax	3,280		3,500
Franchise Tax	3,331	3,000	3,500
Licenses	120	150	150
School Rent	850	1,500	1,500
Solid Waste	3,972	6,000	6,000
In Lieu of Tax (IRB)			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			-64
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Receipts	13,913	14,108	15,474
Resources Available:	32,056	35,091	39,015
Expenditures:			
Salaries & Wages	650	1,000	1,000
Labor	970	1,500	1,500
Solid Waste	3,972	4,000	5,000
Utilities	3,250	3,000	4,000
Insurance	525	500	500
US Treasury	165	500	500
Postage	134	250	250
Memberships		100	100
CMB License	50	100	100
Publications	140	150	150
Supplies	642	250	500
Professional Fees	200	200	200
Celebration	375		
Capital Outlay		0	27,756
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	11,073	11,550	41,556
Unencumbered Cash Balance Dec 31	20,983	23,541	xxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount	34,241	33,488	41,556
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	41,556
		Tax Required	2,541
	Delinquent Comp Rate:	0.0%	0
		Amount of 2025 Ad Valorem Tax	2,541

CPA Summary

City of Speed 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	9,721	10,698	11,618
Receipts:			
State of Kansas Gas Tax	977	920	920
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	977	920	920
Resources Available:	10,698	11,618	12,538
Expenditures:			
Street Repair and Maint		0	12,538
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	12,538
Unencumbered Cash Balance Dec 31	10,698	11,618	0
2024/2025/2026 Budget Authority Amoun	10,829	11,806	12,538

Adopted Budget Water	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	15,809	16,681	23,181
Receipts:			
Charges to Customers	12,719	18,000	18,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	12,719	18,000	18,000
Resources Available:	28,528	34,681	41,181
Expenditures:			
Salaries	2,700	2,500	3,500
Supplies, Chemical & Postage	477	500	1,000
Lab Fees	537	500	1,500
Utilities	2,963	2,000	3,000
Repairs & Cleaning	1,150	2,000	2,000
Rural Water District	4,020	4,000	6,000
Department of Ag			
Capital Outlay		0	24,181
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	11,847	11,500	41,181
Unencumbered Cash Balance Dec 31	16,681	23,181	0
2024/2025/2026 Budget Authority Amoun	34,106	41,575	41,181

CPA Summary

City of Speed

NON-BUDGETED FUNDS

(Only the actual budget year for 2024 is reported)

2026

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Grant			0		0		0		0	
Unencumbered Cash Balance Jan 1	12,834	Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Total 12,834
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Grant	5,820									
Interest	16									
Total Receipts	5,836	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	5,836
Resources Available:	18,670	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	18,670
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	0
Cash Balance Dec 31	18,670	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	18,670 **
										18,670 **

** Note: These two block figures should agree.

CPA Summary

State of Kansas
City

2026

NOTICE OF BUDGET HEARING

The governing body of
City of Speed
will meet on August 11, 2025 at 6:00 PM at Speed Community Center for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Speed Community Center and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of Current Year Estimate for 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Estimate Tax Rate*
General	11,073	17.669	11,550	16.666	41,556	2,541	16.594
Debt Service							
Library							
Special Highway					12,538		
Water	11,847		11,500		41,181		
Non-Budgeted Funds							
Totals	22,920	17.669	23,050	16.666	95,275	2,541	16.594
						*Revenue Neutral Rate***	*16.596*
Less: Transfers	0		0		0		
Net Expenditure	22,920		23,050		95,275		
Total Tax Levied	2,543		2,543		xxxxxxxxxxxxxxxxx		
Assessed Valuation	143,924		152,484		153,127		

Outstanding Indebtedness, January 1,	2023	2024	2025
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

City of Speed
City Official Title: City Clerk

2026 Neighborhood Revitalization Rebate

Budgeted Funds for 2026	2025 Ad Valorem before Rebate**	2025 Mil Rate before Rebate	Estimate 2026 NR Rebate
General	2,541	16.594	64
Debt Service			0
Library			0
			0
			0
			0
			0
TOTAL	2,541	16.594	64

2025 July 1 Valuation: 153,127

Valuation Factor: 153.127

Neighborhood Revitalization Subj to Rebate: 3,880

Neighborhood Revitalization factor: 3.88

**This information comes from the 2026 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.