UNIFIED SCHOOL DISTRICT NO. 243

Waverly, Kansas

Financial Statements

For the Year Ended June 30, 2025

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UNIFIED SCHOOL DISTRICT NO. 243
Financial Statements
For the Year Ended June 30, 2025

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 243
Waverly, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 243, (the District), Waverly, Kansas, as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statements) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Matter

The 2024 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated August 20, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the website of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipalservices. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024 , on the basis of accounting described in Note 1.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

January 21, 2026

UNIFIED SCHOOL DISTRICT NO. 243
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Period Adjustment	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ -	$ -	$ 5,342,519	$ 5,342,519	$ -	$ 146,530	$ 146,530
Supplemental General	92,477	-	1,593,144	1,669,575	16,046	83,247	99,293
Special Purpose Funds:							
Career and Postsecondary Education	[18,461]	-	377,647	359,186	-	48,731	48,731
Special Education	1,080	-	1,497,516	1,359,588	139,008	-	139,008
Driver Education	36,988	-	5,344	9,031	33,301	-	33,301
Food Service	20,529	-	560,190	580,705	14	4,500	4,514
Capital Outlay	17,598	-	544,337	443,276	118,659	-	118,659
Professional Development	2,465	-	37,659	40,124	-	141	141
KPERS Special Retirement Contribution	-	-	440,399	440,399	-	-	-
At Risk (K-12)	1,052	-	617,991	619,028	15	51,995	52,010
At Risk (4 Year Old)	-	-	12,000	12,000	-	1,943	1,943
Gifts and Grants	45,796	-	275,889	205,184	116,501	23,004	139,505
Textbook Rental	14,531	-	15,880	13,335	17,076	-	17,076
Contingency Reserve	249,548	-	-	-	249,548	-	249,548
Grants	145,040	-	317,221	341,176	121,085	22,675	143,760
Parent Education	-	-	22,000	22,000	-	-	-
Summer School	640	-	-	-	640	-	640
District Activity	153,121	-	260,733	265,446	148,408	-	148,408
Bond and Interest Fund:							
Bond and Interest	-	-	12	-	12	-	12
Totals	$ 762,404	$ -	$ 11,920,481	$ 11,722,572	$ 960,313	$ 382,766	$ 1,343,079

Composition of Cash

Checking Accounts	$ 318,637
Petty Cash	461
Money Market Accounts	1,104,136
Certificates of Deposit	96,975
Subtotal	1,520,209
Less: Agency Funds per Schedule 3	[177,130]
Total Reporting Entity	$ 1,343,079

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 243
Notes to the Financial Statements
For the Year Ended June 30, 2025

NOTE 1 - Summary of Significant Accounting Policies

Reporting Entity

Unified School District No. 243 (the District) is a municipal corporation governed by an elected seven-member board. These financial statements include all the accounts for which the District is considered to be financially accountable. The District has no related municipal entities.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Auditing and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, and marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis for accounting.

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursement under the KMAAG regulatory basis of accounting.

Fund Descriptions

The following types of funds comprise the financial activities of the District for the year ended June 30, 2025:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund - funds used to report assets held by the District reporting entity in a purely custodial capacity (payroll clearing fund, student organization, etc.).

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statue), bond and interest funds, and business funds. Although directory rather than mandatory, the statues provide for the following sequence and timetable in the adoption of the legal annual operating budget:

Budgetary Information

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statues allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after the publication the hearing may be held, and the governing body may amend the budget at that time. The budget for the year ended June 30, 2025, was not amended.

The statues permit transferring budgeted amounts between line items within an individual fund. However, such statues prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized which cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances.

Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for agency funds, capital project funds and the following special purpose funds: Textbook Rental Fund and Contingency Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statues, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statue requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

NOTE 2 - Deposits and Investments (Continued)

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured as of June 30, 2025. The District has no designated "peak periods."

As of June 30, 2025, the District's carrying amount of deposits was $1,520,209 and the bank balance was $1,731,121. The bank balance was held by two banks, resulting in a concentration of credit risk. Of the bank balance, $480,508 was covered by federal depository insurance and $1,250,613 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Investments. K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. As of June 30, 2025, the District held no investments.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

NOTE 3 - Interfund Transactions

Transfers were as follows:

From	To	Regulatory Authority	Amount
General	Food Service	K.S.A. 72-6478	$ 73,725
General	Parent Education	K.S.A. 72-6478	22,000
General	Special Education	K.S.A. 72-6478	1,166,371
General	Career and Postsecondary Education	K.S.A. 72-6478	370,111
General	Professional Development	K.S.A. 72-6478	34,373
General	At Risk (K-12)	K.S.A. 72-6478	473,432
Supplemental General	Food Service	K.S.A. 72-6478	161,936
Supplemental General	Special Education	K.S.A. 72-6478	322,517
Supplemental General	At Risk (K-12)	K.S.A. 72-6478	143,583
			$ 2,768,048

NOTE 4 - Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901 *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

NOTE 4 - Defined Benefit Pension Plan (Continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 12.57%, respectively for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer 's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $523,151 for the year ended June 30, 2025.

Net Pension Liability. As of June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $4,965,454. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 5 - Compensated Absences

Vacation Leave. Vacation is provided for all twelve-month employees. These employees receive two weeks of vacation per year for the first five years and three weeks per year thereafter.

Sick Leave. 10 days of sick leave are given to full-time (nine months or greater) employees each year. Sick leave can accumulate to 80 days. When an employee accumulates 80 days and utilizes less than three days of their current year's sick leave, they are paid two days as substitute pay. If an employee is with the District for 15 years or more and retires or leaves employment, they are paid an amount equal to one-third of their accumulated sick leave up to 23 days times their base rate of pay.

Personal Leave. Each employee receives two days per year for personal leave.

The District has not determined the liability for compensated absences because the amount cannot be reasonably estimated.

NOTE 6 - Contingency

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on these financial statements of the District.

NOTE 7 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters and other events for which the District carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 - Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

UNIFIED SCHOOL DISTRICT NO. 243
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Certified Budget	Adjustment to Comply with Legal Max Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over [Under]
General Funds:						
General	$ 5,296,254	$ [138,214]	$ 184,479	$ 5,342,519	$ 5,342,519	$ -
Supplemental General	1,714,312	[44,737]	-	1,669,575	1,669,575	-
Special Purpose Funds:						
Career and Postsecondary Education	296,922	-	-	296,922	12,000	[284,922]
Special Education	1,582,408	-	-	1,582,408	619,028	[963,380]
Driver Training	45,715	-	-	45,715	9,031	[36,684]
Food Service	626,500	-	-	626,500	580,705	[45,795]
Capital Outlay	751,893	-	-	751,893	443,276	[308,617]
Professional Development	40,500	-	-	40,500	40,124	[376]
KPERS Special Retirement Contribution	601,624	-	-	601,624	440,399	[161,225]
At-Risk Fund (K-12)	627,780	-	-	627,780	619,028	[8,752]
At-Risk Fund (4 year old)	24,885	-	-	24,885	12,000	[12,885]
Gifts and Grants	412,725	-	-	412,725	205,184	[207,541]
Grants	171,480	-	-	171,480	341,176	169,696
Parent Education	25,000	-	-	25,000	22,000	[3,000]
Bond and Interest Funds:						
Bond and Interest	-	-	-	-	-	-

UNIFIED SCHOOL DISTRICT NO. 243
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over [Under]
Receipts			
State Aid:			
Equalization aid	$ 4,300,038	$ 4,445,651	$ [145,613]
Special education aid	858,002	850,603	7,399
Reimbursements	184,479	-	184,479
Total Receipts	5,342,519	$ 5,296,254	$ 46,265
Expenditures			
Instruction	1,042,654	$ 1,178,769	$ [136,115]
Student support services	104,251	149,530	[45,279]
Instructional support staff	70,255	47,683	22,572
General administration	278,606	393,113	[114,507]
School administration	579,048	508,469	70,579
Central support services	128,266	62,057	66,209
Operations and maintenance	525,999	274,611	251,388
Student transportation services	470,112	431,820	38,292
Other support services	32	22,000	[21,968]
Food service operations	3,075	-	3,075
Community service operations	210	30,500	[30,290]
Transfers out	2,140,011	2,197,702	[57,691]
Adjustment for qualifying budget credits	-	184,479	[184,479]
Adjustment to comply with KSDE legal max	-	[138,214]	138,214
Total Expenditures	5,342,519	$ 5,342,519	$ -
Receipts Over [Under] Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

UNIFIED SCHOOL DISTRICT NO. 243
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over [Under]
Receipts			
Taxes and Shared Revenue:			
Ad valorem property tax	$ 710,933	$ 791,943	$ [81,010]
Delinquent tax	19,106	2,930	16,176
Motor vehicle tax	64,704	68,079	[3,375]
Recreational vehicle tax	2,362	2,900	[538]
Commercial vehicle tax	7,009	7,479	[470]
In lieu of taxes	2,821	-	2,821
Transfers in	-	32,500	[32,500]
State aid/grants	764,665	785,155	[20,490]
Miscellaneous revenue	21,544	-	21,544
Total Receipts	1,593,144	$ 1,690,986	$ [97,842]
Expenditures			
Instruction	556,049	$ 916,438	$ [360,389]
Student support services	12,986	-	12,986
Instructional support staff	2,165	2,000	165
General administration	41,512	20,200	21,312
School administration	9,667	13,500	[3,833]
Central services	30,439	-	30,439
Operations and maintenance	49,288	76,330	[27,042]
Student transportation services	8,187	122,108	[113,921]
Student activities	330,157	-	330,157
Other support services	20	-	20
Community service operations	1,069	-	1,069
Transfers out	628,036	563,736	64,300
Adjustment to comply with legal max	-	[44,737]	44,737
Total Expenditures	1,669,575	$ 1,669,575	$ -
Receipts Over [Under] Expenditures	[76,431]		
Unencumbered Cash, Beginning	92,477		
Unencumbered Cash, Ending	$ 16,046		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 243
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over [Under]
Receipts			
Transfers in	$ 370,111	$ 298,806	$ 71,305
Federal aid	-	4,200	[4,200]
State aid	5,428	13,916	[8,488]
Miscellaneous revenue	2,108	-	2,108
Total Receipts	377,647	$ 316,922	$ 60,725
Expenditures			
Instruction	312,464	$ 286,100	$ 26,364
Instructional support staff	35	-	35
Student support services	35	-	35
School administration	257	-	257
Operations and maintenance	10,033	-	10,033
Student transportation services	36,362	9,072	27,290
Other support services	-	1,750	[1,750]
Total Expenditures	359,186	$ 296,922	$ 62,264
Receipts Over [Under] Expenditures	18,461		
Unencumbered Cash, Beginning	[18,461]		
Unencumbered Cash, Ending	$ -		

UNIFIED SCHOOL DISTRICT NO. 243
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over [Under]
Receipts			
Miscellaneous revenue	$ 8,628	$ 10,000	$ [1,372]
Transfers in	1,488,888	1,699,252	[210,364]
Total Receipts	1,497,516	$ 1,709,252	$ [211,736]
Expenditures			
Instruction	1,322,161	$ 1,562,967	$ [240,806]
Student support services	1,605	-	1,605
School administration	496	1,000	[504]
Central services	6	-	6
Operations and maintenance	17	-	17
Student transportation services	35,303	15,400	19,903
Other support services	-	3,041	[3,041]
Total Expenditures	1,359,588	$ 1,582,408	$ [222,820]
Receipts Over [Under] Expenditures	137,928		
Unencumbered Cash, Beginning	1,080		
Unencumbered Cash, Ending	139,008		

UNIFIED SCHOOL DISTRICT NO. 243
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over [Under]
Receipts			
Charges for services	$ 1,429	$ 8,500	$ [7,071]
State aid	3,915	4,320	[405]
Total Receipts	5,344	$ 12,820	$ [7,476]
Expenditures			
Instruction	7,902	$ 37,615	$ [29,713]
Operations and maintenance	933	8,100	[7,167]
Student transportation services	196	-	196
Total Expenditures	9,031	$ 45,715	$ [36,684]
Receipts Over [Under] Expenditures	[3,687]		
Unencumbered Cash, Beginning	36,988		
Unencumbered Cash, Ending	$ 33,301		

UNIFIED SCHOOL DISTRICT NO. 243
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over [Under]
Receipts			
Federal grants	$ 199,549	$ 303,857	$ [104,308]
State aid/grants	1,900	2,842	[942]
Charges for services	82,611	210,894	[128,283]
Miscellaneous revenues	40,469	20,000	20,469
Transfers in	235,661	88,907	146,754
Total Receipts	560,190	$ 626,500	$ [66,310]
Expenditures			
Operations and maintenance	8,481	$ 10,750	$ [2,269]
Student activities	55,295	-	55,295
Central services	23	-	23
Food service operation	516,906	615,750	[98,844]
Total Expenditures	580,705	$ 626,500	$ [45,795]
Receipts Over [Under] Expenditures	[20,515]		
Unencumbered Cash, Beginning	20,529		
Unencumbered Cash, Ending	$ 14		

UNIFIED SCHOOL DISTRICT NO. 243
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over [Under]
Receipts			
Taxes and Shared Revenue:			
Ad valorem property tax	$ 249,445	$ 323,234	$ [73,789]
Delinquent tax	1,853	1,338	515
Motor vehicle tax	42,262	30,126	12,136
Recreational vehicle tax	1,072	1,284	[212]
Commercial vehicle tax	3,171	3,310	[139]
In lieu of taxes	1,288	-	1,288
State aid/grants	148,463	148,463	-
Interest income	264	50,000	[49,736]
Miscellaneous revenues	96,519	200,000	[103,481]
Total Receipts	544,337	$ 757,755	$ [213,418]
Expenditures			
Instruction	9,960	$ 40,200	$ [30,240]
Operations and maintenance	389,733	588,083	[198,350]
General administration	702	-	702
School administration	7,176	-	7,176
Central services	-	3,800	[3,800]
Student transportation services	14,100	13,310	790
Facility acquisition and construction services	21,605	106,500	[84,895]
Total Expenditures	443,276	$ 751,893	$ [308,617]
Receipts Over [Under] Expenditures	101,061		
Unencumbered Cash, Beginning	17,598		
Unencumbered Cash, Ending	$ 118,659		

UNIFIED SCHOOL DISTRICT NO. 243
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over [Under]
Receipts			
State aid	$ -	$ 6,000	$ [6,000]
Miscellaneous revenue	3,286	2,000	1,286
Transfers in	34,373	32,500	1,873
Total Receipts	37,659	$ 40,500	$ [2,841]
Expenditures			
Instruction	$ 25,226	$ -	$ 25,226
Instructional support staff	8,548	35,815	[27,267]
General administration	1,914	-	1,914
School administration	3,004	-	3,004
Central services	1,432	3,585	[2,153]
Other support services	-	1,100	[1,100]
Total Expenditures	40,124	$ 40,500	$ [376]
Receipts Over [Under] Expenditures	[2,465]		
Unencumbered Cash, Beginning	2,465		
Unencumbered Cash, Ending	$ -		

UNIFIED SCHOOL DISTRICT NO. 243
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over [Under]
Receipts			
State aid/grants	$ 440,399	$ 601,624	$ [161,225]
Total Receipts	440,399	$ 601,624	$ [161,225]
Expenditures			
Instruction	356,218	$ 427,153	$ [70,935]
Student support services	8,708	18,048	[9,340]
Instructional support	11,611	24,066	[12,455]
General administration	4,129	6,016	[1,887]
School administration	10,385	24,066	[13,681]
Operations and maintenance	34,834	72,196	[37,362]
Food service operations	14,514	30,079	[15,565]
Total Expenditures	440,399	$ 601,624	$ [161,225]
Receipts Over [Under] Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

UNIFIED SCHOOL DISTRICT NO. 243
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over [Under]
Receipts			
Charges for services	$ 12,977	$ -	$ 12,977
Miscellaneous	-	10,000	[10,000]
Transfers in	605,014	592,088	12,926
Total Receipts	617,991	$ 602,088	$ 15,903
Expenditures			
Instruction	$ 571,319	$ 613,990	$ [42,671]
Instructional support staff	172	-	172
Student support services	47,158	13,390	33,768
Central services	134	-	134
Student transportation services	245	400	[155]
Total Expenditures	619,028	$ 627,780	$ [8,752]
Receipts Over [Under] Expenditures	[1,037]		
Unencumbered Cash, Beginning	1,052		
Unencumbered Cash, Ending	$ 15		

UNIFIED SCHOOL DISTRICT NO. 243
At Risk (4 Year Old) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over [Under]
Receipts			
Transfers in	$ 12,000	$ 24,885	$ [12,885]
Total Receipts	12,000	$ 24,885	$ [12,885]
Expenditures			
General administration	1,798	$ 24,885	$ [23,087]
School administration	9,770	-	9,770
Student transportation services	432	-	432
Total Expenditures	12,000	$ 24,885	$ [12,885]
Receipts Over [Under] Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

UNIFIED SCHOOL DISTRICT NO. 243
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over [Under]
Receipts			
State aid/grants	$ -	$ 70,000	$ [70,000]
Miscellaneous revenue	275,889	250,000	25,889
Total Receipts	275,889	$ 320,000	$ [44,111]
Expenditures			
Instruction	182,969	$ 387,925	$ [204,956]
Instructional support	1,394	10,800	[9,406]
Student support services	5,601	5,000	601
Operations and maintenance	1,414	-	1,414
Community services operations	8,851	-	8,851
Other support services	4,955	9,000	[4,045]
Total Expenditures	205,184	$ 412,725	$ [207,541]
Receipts Over [Under] Expenditures	70,705		
Unencumbered Cash, Beginning	45,796		
Unencumbered Cash, Ending	$ 116,501		

UNIFIED SCHOOL DISTRICT NO. 243
Textbook Rental Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Year Ended June 30, 2025

	Actual
Receipts	
Charges for services	$ 15,880
Total Receipts	15,880
Expenditures	
Instruction	13,335
Total Expenditures	13,335
Receipts Over [Under] Expenditures	2,545
Unencumbered Cash, Beginning	14,531
Unencumbered Cash, Ending	$ 17,076

* - This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 243
Contingency Reserve Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Year Ended June 30, 2025

	Actual
Receipts	
Transfers in	$ -
Total Receipts	-
Expenditures	
Operations and maintenance	-
Total Expenditures	-
Receipts Over [Under] Expenditures	-
Unencumbered Cash, Beginning	249,548
Unencumbered Cash, Ending	$ 249,548

* - This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 243
Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Title I	Title IIA	Title IVA	Mobilizing Literacy Grant
Receipts				
Federal Aid:				
Grants	$ 88,075	$ -	$ -	$ -
Miscellaneous revenue	-	-	-	30,000
Total Receipts	88,075	-	-	30,000
Expenditures				
Instruction	110,024	-	-	51,898
Total Expenditures	110,024	-	-	51,898
Receipts Over [Under] Expenditures	[21,949]	-	-	[21,898]
Unencumbered Cash, Beginning	9,435	12,362	2,722	53,697
Unencumbered Cash, Ending	$ [12,514]	$ 12,362	$ 2,722	$ 31,799

REAP	WS&EC Jones Tech Grant	KDHE Covid Testing Grant	Actual Totals	Budget	Variance Over [Under]
$ 110,780	$ 50,000	$ 38,366	$ 287,221	$ 88,075	$ 199,146
-	-	-	30,000	-	30,000
110,780	50,000	38,366	317,221	$ 88,075	$ 229,146
68,588	19,583	91,083	341,176	$ 171,480	$ 169,696
68,588	19,583	91,083	341,176	$ 171,480	$ 169,696
42,192	30,417	[52,717]	[23,955]		
-	14,107	52,717	145,040		
$ 42,192	$ 44,524	$ -	$ 121,085		

UNIFIED SCHOOL DISTRICT NO. 243
Parent Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over [Under]
Receipts			
Transfers in	$ 22,000	$ 25,000	[3,000]
Total Receipts	22,000	$ 25,000	$ [3,000]
Expenditures			
Student support services	22,000	$ 25,000	[3,000]
Total Expenditures	22,000	$ 25,000	$ [3,000]
Receipts Over [Under] Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

UNIFIED SCHOOL DISTRICT NO. 243
Summer School Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Year Ended June 30, 2025

	Actual
Receipts	
Interest income	$ -
Miscellaneous revenue	-
Total Receipts	-
Expenditures	
Instructional support	-
Total Expenditures	-
Receipts Over [Under] Expenditures	-
Unencumbered Cash, Beginning	640
Unencumbered Cash, Ending	$ 640

* - This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 243
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over [Under]
Receipts			
Taxes and Shared Revenue:			
Ad valorem property tax	$ 1	$ 323,234	$ [323,233]
Motor vehicle tax	5	30,126	[30,121]
Recreational vehicle tax	4	1,284	[1,280]
Commercial vehicle tax	2	3,310	[3,308]
Total Receipts	12	$ 357,954	$ [357,942]
Expenditures			
Principal	-	$ -	$ -
Total Expenditures	-	$ -	$ -
Receipts Over [Under] Expenditures	12		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ 12		

UNIFIED SCHOOL DISTRICT NO. 243
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Lebo Schools				
Class of 2021	$ 2,008	$ -	$ -	$ 2,008
Class of 2022	2,618	-	1,395	1,223
Class of 2024	1,146	-	-	1,146
Class of 2025	29,470	14,318	24,391	19,397
Class of 2026	9,858	37,367	21,326	25,899
Class of 2027	7,798	8,480	8,133	8,145
Class of 2028	-	14,680	9,099	5,581
FBLA	2,464	2,114	1,915	2,663
FBLA store	10	-	-	10
Business store	229	12,761	10,248	2,742
Enrichment	-	547	449	98
FFA	12,626	8,282	10,857	10,051
FFA projects	800	3,269	1,400	2,669
FFA savings	973	2	-	975
FCCLA	327	6,906	6,168	1,065
Fellowship of Christian Athletes	101	-	-	101
High school cheerleaders	959	1,298	1,267	990
Jr. high cheerleaders	385	30	414	1
National honor society	1,028	954	1,324	658
PBIS	-	5,050	3,473	1,577
Sales tax	-	8,578	7,734	844
Student council	2,348	1,714	2,336	1,726
Yellow ribbon club	-	336	309	27
Waverly Schools				
Class of 2016	323	-	323	-
Class of 2022	[56]	56	-	-
Class of 2023	104	-	164	[60]
Class of 2024	[42]	194	152	-
Class of 2025	12,263	9,499	20,535	1,227
Class of 2026	8,874	7,264	3,069	13,069
Class of 2027	7,519	12,497	1,110	18,906
Class of 2028	910	3,942	1,340	3,512
FBLA	4,806	38,271	39,851	3,226
Sales tax	1,209	5,069	3,429	2,849
Interest	150	132	117	165
High school cheerleaders	645	2,541	2,224	962
Jr. high cheerleaders	91	3,139	3,074	156
Jr. high entrepreneur	454	-	296	158
Jr. high FBLA	-	532	152	380
Jr. high weights	-	2,395	561	1,834
Fellowship of Christian Athletes	2,412	660	1,105	1,967
Yellow ribbon	2,412	1,180	480	3,112
National Honor Society	5,628	1,628	1,501	5,755
Student council	485	-	429	56
Stage curtain fund	2,325	-	-	2,325
Staff stuff	9	2,299	2,202	106
Student essentials	-	600	-	600
Jr. high student council	173	1,168	781	560
Memorial funds	734	-	415	319
Haven's t-shirt fund	1,708	100	-	1,808
Flower fund	60	-	-	60
FCCLA	320	1,797	1,095	1,022
Football club	547	45	100	492
Weights club	4,087	5,254	8,012	1,329
Girls basketball club	808	1,813	2,265	356
Boys basketball club	363	2,088	938	1,513
Volleyball club	[12]	7,756	8,885	[1,141]
Concessions	2,311	$ -	-	2,311
Technology	600	18,000	-	18,600
Total Agency Funds	$ 137,368	$ 256,605	$ 216,843	$ 177,130

See independent auditor's report on the financial statements.

Schedule 4

UNIFIED SCHOOL DISTRICT NO. 243
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Lebo Schools						
Athletics	$ 496	$ 33,575	$ 33,296	$ 775	$ -	$ 775
Waverly Schools						
Athletics	4,944	26,165	29,023	2,086	-	2,086
Subtotal Gate Receipts	5,440	59,740	62,319	2,861	-	2,861
School Projects						
Lebo Schools						
Annual staff	1,717	2,996	4,170	543	-	543
Band	1,942	4,303	3,367	2,878	-	2,878
Band trips	6	-	-	6	-	6
Band drum fund	61	-	-	61	-	61
Boys Basketball fundraising	627	2,051	2,209	469	-	469
Girls Basketball fundraising	2,047	4,819	3,353	3,513	-	3,513
Baseball fundraising	47	1,854	1,901	-	-	-
Football fundraising	1,011	1,209	1,337	883	-	883
Softball fundraising	95	300	-	395	-	395
Track fundraising	359	2,510	1,421	1,448	-	1,448
Volleyball fundraising	323	1,059	61	1,321	-	1,321
Lift-a-thon	1,949	-	-	1,949	-	1,949
Book fair	42	484	487	39	-	39
Home economics	34	-	-	34	-	34
Food service	-	57,423	57,423	-	-	-
Concessions	33	-	-	33	-	33
Pop account	193	-	-	193	-	193
Powerade account	162	582	484	260	-	260
Textbook rental	-	9,630	9,630	-	-	-
Band rental fees	-	1,222	1,222	-	-	-
Art	894	-	105	789	-	789
Student activity	34	1,629	1,615	48	-	48
Student purchases	241	20,752	20,993	-	-	-
Elementary	349	640	103	886	-	886
Elementary fun run	2,057	-	-	2,057	-	2,057
Flower fund	86	223	-	309	-	309
Lebo before/after school	50	526	576	-	-	-
Lebo after school	402	-	45	357	-	357
Lebo daycare	402	-	20	382	-	382
Lebo daycare monthly	3,065	2,295	5,360	-	-	-
Library	324	15	-	339	-	339
Library grants	847	2,096	122	2,821	-	2,821
Library celebration	226	360	-	586	-	586
Uniforms	263	-	-	263	-	263
Elementary team project	4,545	382	2,615	2,312	-	2,312
Elementary pilot test	980	-	300	680	-	680
Jr. high pilot test	264	-	-	264	-	264
High school pilot test	355	-	-	355	-	355
High school SPED room donations	100	-	100	-	-	-
Miscellaneous	842	7,997	3,636	5,203	-	5,203
Allen County course account	1,200	1,800	3,000	-	-	-
Hutchinson Scholarship money market	10,063	90	-	10,153	-	10,153
Hutchinson scholarship certificate of deposit	91,928	4,078	-	96,006	-	96,006
Scholarship	-	1,000	-	1,000	-	1,000
Irma Born memorial - athletics	-	695	-	695	-	695
L. Hopkins Memorial	1,885	-	-	1,885	-	1,885
Waverly Schools						
Band	5,150	7,995	8,986	4,159	-	4,159
Student activity	504	10,606	10,952	158	-	158
Concessions	4,142	12,955	14,522	2,575	-	2,575
Instructional funds	137	-	171	[34]	-	[34]
After school	117	-	-	117	-	117
Enrollment fees	1,414	4,500	5,914	-	-	-
Food service/meals	940	28,808	33,250	[3,502]	-	[3,502]
Cafeteria fund	130	200	-	330	-	330
Renaissance	76	500	420	156	-	156
Yearbook	3,020	409	3,257	172	-	172
Subtotal School Projects	147,680	200,993	203,127	145,546	-	145,546
Total District Activity Funds	$ 153,121	$ 260,733	$ 265,446	$ 148,407	$ -	$ 148,407

See independent auditor's report on the financial statements.