MULVANE UNIFIED SCHOOL DISTRICT NO. 263
MULVANE, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2024

BFR

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
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INDEPENDENT AUDITORS' REPORT

Board of Education
Mulvane Unified School District No. 263
Mulvane, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Mulvane Unified School District No. 263, Mulvane, Kansas**, as of and for the year ended **June 30, 2024**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Mulvane Unified School District No. 263, Mulvane, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Mulvane Unified School District No. 263, Mulvane, Kansas**, as of **June 30, 2024**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Mulvane Unified School District No. 263, Mulvane, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Board of Education
Mulvane Unified School District No. 263

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Mulvane Unified School District No. 263, Mulvane, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Mulvane Unified School District No. 263, Mulvane, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Mulvane Unified School District No. 263, Mulvane, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Mulvane Unified School District No. 263, Mulvane, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the

accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Mulvane Unified School District No. 263, Mulvane, Kansas**, as of and for the year ended June 30, 2023, and have issued our report thereon dated February 29, 2024, which contained an unmodified opinion on the basic financial statement.

The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards
In accordance with *Government Auditing Standards*, we have also issued our report dated February 25, 2025, on our consideration of **Mulvane Unified School District No. 263, Mulvane, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of **Mulvane Unified School District No. 263, Mulvane, Kansas'** internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Mulvane Unified School District No. 263, Mulvane, Kansas'** internal control over financial reporting and compliance.

BFR CPA, LLC

BFR CPA, LLC
February 25, 2025

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 13,358,749	$ 13,358,749	$ 0	$ 0	$ 0
Special Purpose Funds							
Supplemental General	259,240	0	4,441,024	4,458,819	241,445	0	241,445
Preschool-Aged At-Risk	0	0	87,932	87,932	0	0	0
At Risk (K-12)	115,377	0	2,098,281	1,967,860	245,798	0	245,798
Bilingual Education	0	0	12,033	12,033	0	0	0
Capital Outlay	1,763,795	0	1,582,848	2,252,336	1,094,307	0	1,094,307
Driver Training	63,503	0	17,417	16,611	64,309	0	64,309
Food Service	649,938	0	1,087,318	1,255,812	481,444	0	481,444
Professional Development	33,705	0	21,341	20,046	35,000	0	35,000
Parent Education	1,065	0	16,682	17,747	0	0	0
Special Education	1,200,001	0	3,540,927	3,723,417	1,017,511	0	1,017,511
Career and Postsecondary Education	100,557	0	487,193	487,250	100,500	0	100,500
KPERS Contribution	0	0	1,958,881	1,958,881	0	0	0
Historical Museum	28,875	0	125,140	101,015	53,000	0	53,000
Recreation Commission	36,804	0	571,787	608,591	0	0	0
Recreation Commission Employee Benefits	51,289	0	25,816	42,000	35,105	0	35,105
Federal Funds	(213,260)	0	1,058,161	885,994	(41,093)	0	(41,093)
Gifts and Grants	63,481	0	154,172	157,760	59,893	0	59,893
Contingency Reserve	1,146,903	0	0	10,512	1,136,391	0	1,136,391
Textbook & Student Material Revolving	432,652	0	670,078	267,163	835,567	0	835,567
District Activity Funds	33,286	0	208,312	179,378	62,220	0	62,220
Bond & Interest Fund	2,339,175	0	2,236,876	2,211,562	2,364,489	0	2,364,489
	$ 8,106,386	$ 0	$ 33,760,968	$ 34,081,468	$ 7,785,886	$ 0	$ 7,785,886

Composition of Cash:	
Checking Accounts	$ 4,052,475
Money Market Accounts	1,992,196
Certificates of Deposit	2,000,000
	8,044,671
Agency Funds	(258,785)
	$ 7,785,886

The notes to the financial statement are an integral part of this statement.

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2024

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Mulvane Unified School District No. 263 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Mulvane, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds
Contingency Reserve Fund
District Activity Funds
Gifts and Grants Fund
Textbook & Student Material Revolving Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $1,958,881 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $19,268,447. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:									
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Bilingual Education	Food Service	Professional Development	Parent Education	Special Education	Career and Postsecondary Education	Textbook & Student Material	Total
General Fund	$ 87,932	$ 1,565,069	$ 7,317	$ 0	$ 0	$ 0	$ 2,570,218	$ 386,943	$ 0	$ 4,617,479
Supplemental General Fund	0	517,223	4,716	3,392	19,495	4,852	331,316	100,000	451,179	1,432,173
	$ 87,932	$ 2,082,292	$ 12,033	$ 3,392	$ 19,495	$ 4,852	$ 2,901,534	$ 486,943	$ 451,179	$ 6,049,652

Note 4 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 5 - Litigation:

The District is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

Note 6 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 7 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

Vacation
Twelve-month non-teacher personnel are provided vacation ranging from 2 to 4 weeks based on years of service. All earned vacation time is to be taken from July 1 to June 30 of each fiscal year and cannot be accumulated or carried forward.

Personal Leave
All classified employees who work at least 20 hours per week start each school year with 7 to 10 days of personal leave with full pay and may carry over a total of 5 days. All certified staff will be granted 10 days of personal leave with full pay and can carry over a total of 10 days into an accumulated sick leave account with an accumulated total of not more than 80 days. Twelve-month administrators and directors start each school year with 30 days of personal leave with full pay and may carry over 15 days of personal leave. Ten and a half month building administrators start each school year with 20 days of personal leave with full pay and may carry over 10 days of personal leave. Terminated or retiring classified staff and administrators are compensated for their unused personal leave at a rate of $8.00 per hour. Terminated or retiring certified staff are compensated for their unused personal leave at a rate of $12.00 per day. The accumulated sick leave carried by employees as of July 1, 2008, will be carried forward in a sick leave reserve account that will be paid at the rate of $12.00 per day upon retirement. Personal leave will be used before the sick leave reserve unless there is five consecutive days of absence. Classified staff can use sick leave reserve for bereavement or after 3 days of personal illness if accompanied by a note from a doctor. For financial statement purposes, personal leave is recognized when paid.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 8 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 9 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Note 10 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $8,044,671 and the bank balance was $10,418,035. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining $10,168,035 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 11 - Lease Agreements:

As of June 30, 2024, the District received lease payments from one entity. The following is a list of the property, terms, and payment amounts for this lease:

Entity	Term of Lease	Payment per Month
Mulvane Recreation Commission	135 month term	$8,650

Note 12 - Subsequent Events:

The District has evaluated subsequent events through February 25, 2025, the date which the financial statement was available to be issued.

Note 13 - Long-Term Debt:

Principal payments are due annually for general obligation bonds. Interest payments are due semi-annually.

Terms for long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2012 Series	2.50	8/1/2012	$ 20,755,000	9/1/2025
Capital Outlay Series 2022	4.00	6/1/2022	$ 995,000	6/1/2027

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2012 Series	$ 5,185,000	$ 0	$ 2,095,000	$ 3,090,000	$ 116,562
Capital Outlay Series 2022	800,000	0	200,000	600,000	32,000
	$ 5,985,000	$ 0	$ 2,295,000	$ 3,690,000	$ 148,562

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal	Interest	Total Principal and Interest
2025	$ 2,290,000	$ 87,625	$ 2,377,625
2026	1,200,000	28,500	1,228,500
2027	200,000	8,000	208,000
	$ 3,690,000	$ 124,125	$ 3,814,125

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 14,034,739	$ (680,774)	$ 4,784	$ 13,358,749	$ 13,358,749	$ 0
Special Purpose Funds						
Supplemental General	4,684,511	(225,692)	0	4,458,819	4,458,819	0
Preschool-Aged At-Risk	100,000	0	0	100,000	87,932	(12,068)
At Risk (K-12)	2,284,918	0	0	2,284,918	1,967,860	(317,058)
Bilingual Education	29,716	0	0	29,716	12,033	(17,683)
Capital Outlay	3,566,450	0	0	3,566,450	2,252,336	(1,314,114)
Driver Training	87,003	0	0	87,003	16,611	(70,392)
Food Service	1,750,633	0	0	1,750,633	1,255,812	(494,821)
Professional Development	79,955	0	0	79,955	20,046	(59,909)
Parent Education	50,000	0	0	50,000	17,747	(32,253)
Special Education	4,986,838	0	0	4,986,838	3,723,417	(1,263,421)
Career and Postsecondary Education	740,557	0	0	740,557	487,250	(253,307)
KPERS Contribution	2,418,354	0	0	2,418,354	1,958,881	(459,473)
Historical Museum	101,015	0	0	101,015	101,015	0
Recreation Commission	700,000	0	0	700,000	608,591	(91,409)
Recreation Commission Employee Benefits	42,000	0	0	42,000	42,000	0
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	885,994	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	157,760	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	10,512	XXXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	267,163	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	179,378	XXXXXXXXXX
Bond & Interest Fund	2,211,563	0	0	2,211,563	2,211,562	(1)
	$ 37,868,252	$ (906,466)	$ 4,784	$ 36,966,570	$ 34,081,468	$ (4,385,909)

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 7,828	$ 4,784	$ 0	$ 4,784
State Sources	12,654,844	13,353,965	14,034,739	(680,774)
	12,662,672	13,358,749	$ 14,034,739	$ (675,990)
Expenditures				
Instruction	5,800,389	5,996,414	$ 6,240,000	$ (243,586)
Student Support Services	291,263	314,207	310,000	4,207
Instructional Support Staff	275,178	293,215	295,900	(2,685)
General Administration	381,612	425,330	417,000	8,330
School Administration	1,036,563	1,128,193	1,090,200	37,993
Central Services	173,396	179,177	186,155	(6,978)
Student Transportation Services	349,265	404,734	482,585	(77,851)
Transfers	4,355,006	4,617,479	5,012,899	(395,420)
Adjustment to Comply with Legal Max	0	0	(680,774)	680,774
Adjustment for Qualifying Budget Credits	0	0	4,784	(4,784)
	12,662,672	13,358,749	$ 13,358,749	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,191,021	$ 1,682,212	$ 2,033,396	$ (351,184)
County Sources	168,536	201,679	189,218	12,461
State Sources	1,991,223	2,557,133	2,202,657	354,476
	4,350,780	4,441,024	$ 4,425,271	$ 15,753
Expenditures				
Instruction	349,675	385,050	$ 405,000	$ (19,950)
Student Support Services	1,418	948	1,980	(1,032)
General Administration	69,927	73,972	97,000	(23,028)
School Administration	7,734	1,039	10,000	(8,961)
Central Services	397,521	406,563	470,000	(63,437)
Operations & Maintenance	2,001,536	2,159,074	2,177,902	(18,828)
Student Transportation Services	0	0	24,851	(24,851)
Transfers	1,396,251	1,432,173	1,497,778	(65,605)
Adjustment to Comply with Legal Max	0	0	(225,692)	225,692
	4,224,062	4,458,819	$ 4,458,819	$ 0
Receipts Over (Under) Expenditures	126,718	(17,795)		
Unencumbered Cash, Beginning	132,522	259,240		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 259,240	$ 241,445		

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 87,959	$ 87,932	$ 100,000	$ (12,068)
	87,959	87,932	$ 100,000	$ (12,068)
Expenditures				
Instruction	87,959	87,932	$ 100,000	$ (12,068)
	87,959	87,932	$ 100,000	$ (12,068)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 10,341	$ 15,989	$ 60,000	$ (44,011)
Transfers	1,889,768	2,082,292	2,109,561	(27,269)
	1,900,109	2,098,281	$ 2,169,561	$ (71,280)
Expenditures				
Instruction	1,605,649	1,766,245	$ 2,049,718	$ (283,473)
Student Support Services	179,083	201,615	235,200	(33,585)
	1,784,732	1,967,860	$ 2,284,918	$ (317,058)
Receipts Over (Under) Expenditures	115,377	130,421		
Unencumbered Cash, Beginning	0	115,377		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 115,377	$ 245,798		

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bilingual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 22,083	$ 12,033	$ 29,716	$ (17,683)
	22,083	12,033	$ 29,716	$ (17,683)
Expenditures				
Instruction	22,083	12,033	$ 29,716	$ (17,683)
	22,083	12,033	$ 29,716	$ (17,683)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,406,935	$ 859,471	$ 1,474,963	$ (615,492)
County Sources	100,920	102,675	142,925	(40,250)
State Sources	445,078	620,702	560,603	60,099
	1,952,933	1,582,848	$ 2,178,491	$ (595,643)
Expenditures				
Instruction	36,452	7,710	$ 567,050	$ (559,340)
General Administration	313	5,157	0	5,157
Central Services	612,484	601,277	1,200,000	(598,723)
Operations & Maintenance	648,060	941,899	875,000	66,899
Transportation	345,329	290,134	349,200	(59,066)
Facility Acquisition & Construction Services	67,792	174,159	343,200	(169,041)
Debt Service	361,539	232,000	232,000	0
	2,071,969	2,252,336	$ 3,566,450	$ (1,314,114)
Receipts Over (Under) Expenditures	(119,036)	(669,488)		
Unencumbered Cash, Beginning	1,882,831	1,763,795		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,763,795	$ 1,094,307		

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 9,804	$ 7,992	$ 10,000	$ (2,008)
State Sources	7,140	9,425	13,500	(4,075)
	16,944	17,417	$ 23,500	$ (6,083)
Expenditures				
Instruction	14,550	16,611	$ 22,000	$ (5,389)
Vehicle Operations, Maintenance Services	1,406	0	2,000	(2,000)
Other Support Services	0	0	63,003	(63,003)
	15,956	16,611	$ 87,003	$ (70,392)
Receipts Over (Under) Expenditures	988	806		
Unencumbered Cash, Beginning	62,515	63,503		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 63,503	$ 64,309		

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 418,733	$ 395,042	$ 376,437	$ 18,605
State Sources	9,028	9,019	6,968	2,051
Federal Sources	737,969	679,865	707,290	(27,425)
Transfers	8,827	3,392	10,000	(6,608)
	1,174,557	1,087,318	$ 1,100,695	$ (13,377)
Expenditures				
Operations & Maintenance	105,697	119,426	$ 111,133	$ 8,293
Food Service Operation	1,056,952	1,136,386	1,639,500	(503,114)
	1,162,649	1,255,812	$ 1,750,633	$ (494,821)
Receipts Over (Under) Expenditures	11,908	(168,494)		
Unencumbered Cash, Beginning	638,030	649,938		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 649,938	$ 481,444		

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 0	$ 6,000	$ (6,000)
State Sources	3,705	1,846	5,250	(3,404)
Transfers	32,290	19,495	3,500	15,995
	35,995	21,341	$ 14,750	$ 6,591
Expenditures				
Instructional Support Staff	27,320	20,046	$ 79,955	$ (59,909)
	27,320	20,046	$ 79,955	$ (59,909)
Receipts Over (Under) Expenditures	8,675	1,295		
Unencumbered Cash, Beginning	25,030	33,705		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 33,705	$ 35,000		

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Parent Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 500	$ 0	$ 7,565	$ (7,565)
State Sources	23,425	11,830	27,580	(15,750)
Transfers	11,712	4,852	13,790	(8,938)
	35,637	16,682	$ 48,935	$ (32,253)
Expenditures				
Student Support Services	35,137	15,204	$ 42,500	$ (27,296)
Instructional Support Staff	0	2,543	7,500	(4,957)
	35,137	17,747	$ 50,000	$ (32,253)
Receipts Over (Under) Expenditures	500	(1,065)		
Unencumbered Cash, Beginning	565	1,065		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,065	$ 0		

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 89,194	$ 65,540	$ 100,000	$ (34,460)
Federal Sources	522,508	573,853	561,086	12,767
Transfers	3,064,247	2,901,534	3,125,752	(224,218)
	3,675,949	3,540,927	$ 3,786,838	$ (245,911)
Expenditures				
Instruction	2,646,524	2,657,158	$ 3,140,000	$ (482,842)
Student Support Services	707,683	774,135	776,000	(1,865)
Instructional Support Staff	13,910	16,877	51,000	(34,123)
General Administration	206,715	164,087	286,500	(122,413)
Student Transportation Services	101,117	111,160	733,338	(622,178)
	3,675,949	3,723,417	$ 4,986,838	$ (1,263,421)
Receipts Over (Under) Expenditures	0	(182,490)		
Unencumbered Cash, Beginning	1,200,001	1,200,001		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,200,001	$ 1,017,511		

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Career and Postsecondary Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 250	$ 0	$ 250
Federal Sources	0	0	40,000	(40,000)
Transfers	455,318	486,943	600,000	(113,057)
	455,318	487,193	$ 640,000	$ (152,807)
Expenditures				
Instruction	442,965	487,250	$ 740,557	$ (253,307)
	442,965	487,250	$ 740,557	$ (253,307)
Receipts Over (Under) Expenditures	12,353	(57)		
Unencumbered Cash, Beginning	88,204	100,557		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 100,557	$ 100,500		

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 2,015,294	$ 1,958,881	$ 2,418,354	$ (459,473)
	2,015,294	1,958,881	$ 2,418,354	$ (459,473)
Expenditures				
Instruction	536,917	530,417	$ 636,917	$ (106,500)
Student Support Services	351,705	344,291	451,705	(107,414)
Instructional Support Staff	127,264	121,264	152,264	(31,000)
General Administration	149,352	143,352	175,352	(32,000)
School Administration	251,660	245,660	276,660	(31,000)
Central Services	91,220	85,220	91,220	(6,000)
Operations & Maintenance	235,617	229,117	335,617	(106,500)
Student Transportation Services	99,176	93,176	101,235	(8,059)
Food Service Operation	172,383	166,384	197,384	(31,000)
	2,015,294	1,958,881	$ 2,418,354	$ (459,473)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Historical Museum Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 103,677	$ 116,324	$ 117,795	$ (1,471)
County Sources	8,026	8,816	8,309	507
	111,703	125,140	$ 126,104	$ (964)
Expenditures				
Community Services Operations	97,580	101,015	$ 101,015	$ 0
	97,580	101,015	$ 101,015	$ 0
Receipts Over (Under) Expenditures	14,123	24,125		
Unencumbered Cash, Beginning	14,752	28,875		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 28,875	$ 53,000		

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Recreation Commission Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 629,516	$ 496,797	$ 620,283	$ (123,486)
County Sources	75,035	74,990	62,528	12,462
	704,551	571,787	$ 682,811	$ (111,024)
Expenditures				
Community Service Operations	683,000	608,591	$ 700,000	$ (91,409)
	683,000	608,591	$ 700,000	$ (91,409)
Receipts Over (Under) Expenditures	21,551	(36,804)		
Unencumbered Cash, Beginning	15,253	36,804		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 36,804	$ 0		

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Recreation Commission Employee Benefits Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 98,281	$ 25,540	$ 30,981	$ (5,441)
County Sources	113	276	10,847	(10,571)
	98,394	25,816	$ 41,828	$ (16,012)
Expenditures				
Community Service Operations	96,184	42,000	$ 42,000	$ 0
	96,184	42,000	$ 42,000	$ 0
Receipts Over (Under) Expenditures	2,210	(16,184)		
Unencumbered Cash, Beginning	49,079	51,289		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 51,289	$ 35,105		

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bond & Interest Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,169,830	$ 775,582	$ 1,098,467	$ (322,885)
County Sources	153,182	134,356	124,835	9,521
State Sources	857,123	1,326,938	995,203	331,735
	2,180,135	2,236,876	$ 2,218,505	$ 18,371
Expenditures				
Debt Service	2,197,750	2,211,562	$ 2,211,563	$ (1)
	2,197,750	2,211,562	$ 2,211,563	$ (1)
Receipts Over (Under) Expenditures	(17,615)	25,314		
Unencumbered Cash, Beginning	2,356,790	2,339,175		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 2,339,175	$ 2,364,489		

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 1,626,970	$ 1,058,161
	1,626,970	1,058,161
Expenditures		
Instruction	313,900	326,965
Student Support Services	135,940	113,649
Instructional Support Staff	10,904	8,976
School Administration	1,500	1,500
Operations & Maintenance	713,463	434,904
	1,175,707	885,994
Receipts Over (Under) Expenditures	451,263	172,167
Unencumbered Cash, Beginning	(664,523)	(213,260)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (213,260)	$ (41,093)

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 84,792	$ 54,613
State Sources	0	75,087
Federal Sources	45,000	24,472
	129,792	154,172
Expenditures		
Instruction	130,749	98,800
Student Support Services	0	58,960
	130,749	157,760
Receipts Over (Under) Expenditures	(957)	(3,588)
Unencumbered Cash, Beginning	64,438	63,481
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 63,481	$ 59,893

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 0
	0	0
Expenditures		
General Administration	0	10,512
	0	10,512
Receipts Over (Under) Expenditures	0	(10,512)
Unencumbered Cash, Beginning	1,146,903	1,146,903
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 1,146,903	$ 1,136,391

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 204,755	$ 218,899
Transfers	179,053	451,179
	383,808	670,078
Expenditures		
Instruction	153,640	255,802
Central Services	25,643	11,361
	179,283	267,163
Receipts Over (Under) Expenditures	204,525	402,915
Unencumbered Cash, Beginning	228,127	432,652
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 432,652	$ 835,567

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Mulvane High School				
Athletic Fund Raising	$ 3,295	$ 9,460	$ 9,152	$ 3,603
Community Support Network	844	652	673	823
Sales Tax	0	12,599	12,590	9
Refund	0	1,006	696	310
Adjust/Tsf/Credit Bal/adj	0	412	392	20
Booster Club Donations	1,787	0	1,787	0
Baseball	7,900	4,659	10,931	1,628
Basketball - Girls	4,606	3,242	3,549	4,299
Basketball - Boys	6,442	3,052	3,186	6,308
Bowling Club	1,309	1,808	1,603	1,514
Cheerleading Club	9,945	33,377	33,044	10,278
Cross Country - MHS	1,975	116	0	2,091
Flag Team	611	4,808	1,278	4,141
Football	13,980	11,224	17,853	7,351
Golf - Boys Club	316	1,746	1,881	181
Golf - Girls Club	925	168	758	335
Klassy Kat Dance Club	1	7,807	7,053	755
Soccer - Boys	4,091	458	2,176	2,373
Soccer - Girls	3,263	1,395	2,162	2,496
Softball	3,631	4,601	5,786	2,446
Track and Field	1,425	552	584	1,393
Volleyball	161	6,229	3,939	2,451
Wrestling	1,875	1,483	1,152	2,206
Band/Percussion Club	3,119	755	1,263	2,611
Class of 2024	7	0	0	7
Class of 2025	203	0	0	203
Class of 2026	0	1,546	248	1,298
Class of 2027	0	534	0	534
Jr ClassService Project	1,139	5,752	6,891	0
Debate/Forensics/NFL	1,028	1,305	1,864	469
Future Business Leaders of America	1,002	561	1,305	258
Clay Target Shooting Team	0	11,348	7,589	3,759
FCCLA	216	858	853	221
FFA	7,851	72,278	72,009	8,120
Circle of Friends	493	2,261	1,011	1,743
Kay Club	1,576	850	412	2,014
KCAT	270	0	250	20
	85,286	208,902	215,920	78,268

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Mulvane High School (continued)				
National Honor Society	272	2,046	1,869	449
Rowdie Crowd Pep Club	49	2,827	2,222	654
SADD/RAD Club	3,209	2,823	1,932	4,100
Scholars Bowl	387	629	651	365
Sch Newspaper Club (Cat Tracks)	23	0	0	23
Skills USA Metals	8,596	1,833	3,146	7,283
Skills USA Woods	0	1,227	1,156	71
Student Council	0	6,440	5,652	788
FCA	0	205	55	150
Thespians	977	4,951	4,521	1,407
Vocal Music/Espirit Club	1,204	9,490	8,639	2,055
Wildcat Café	1,443	76	1,519	0
Yearbook Club	10,937	22,813	28,489	5,261
	112,383	264,262	275,771	100,874
Mulvane Middle School				
Student Achievement - Donation	523	1,002	430	1,095
Basketball - Girls	583	281	350	514
Basketball - Boys	2,340	416	0	2,756
Cheerleaders	2,478	16,721	15,679	3,520
Cross Country	697	368	39	1,026
Football	2,000	1,407	1,090	2,317
Track	2,006	308	43	2,271
Volleyball	3,221	1,358	1,009	3,570
Wrestling Club	256	724	122	858
Girls Wrestling	0	548	169	379
Coed Soccer	0	648	0	648
Team 6A	116	300	267	149
Team 6B	1	0	0	1
Careers	569	0	569	0
Band/Percussion Club	0	173	173	0
National Honor Society	898	1,178	850	1,226
SADD/RAD Club	843	324	342	825
Sevenettes Club	38	1,616	1,055	599
Student Council	2,736	3,797	4,722	1,811
Yearbook Club	1,501	9,408	10,019	890
	20,806	40,577	36,928	24,455
Health Insurance Reserve	423,323	151,660	441,527	133,456
Total Agency Funds	$ 556,512	$ 456,499	$ 754,226	$ 258,785

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Mulvane High School							
Activity Passes - Patrons	$ 0	$ 0	$ 3,676	$ 3,676	$ 0	$ 0	$ 0
Gate Receipts/Ath/Unif Replace	0	0	54,999	54,999	0	0	0
Concessions	2,796	0	45,154	44,586	3,364	0	3,364
Interest	4	0	192	0	196	0	196
Clearing Account	2,302	0	375	1,375	1,302	0	1,302
Library (Fines & Book Fairs)	406	0	260	201	465	0	465
	5,508	0	104,656	104,837	5,327	0	5,327
Mulvane Middle School							
Gate Receipts/Athlete/Uniform Replacement	0	0	20,363	20,363	0	0	0
Bldg Rent - Area Rents	0	0	138	138	0	0	0
Activity Passes - Patrons	0	0	3,661	3,661	0	0	0
Athletic Entry Fees	0	0	1,415	1,415	0	0	0
Concessions	6,726	0	24,788	21,141	10,373	0	10,373
Interest	1	0	12	0	13	0	13
Refund	0	0	143	203	(60)	0	(60)
Adjust/Tsf	0	0	75	0	75	0	75
Donations - Misc	0	0	500	0	500	0	500
Pop/Vending	372	0	1,477	1,117	732	0	732
	7,099	0	52,572	48,038	11,633	0	11,633
Mulvane Grade School							
Library	7,034	0	5,294	11,218	1,110	0	1,110
Refund	0	0	110	110	0	0	0
Donation - Misc	1,543	0	2,135	2,048	1,630	0	1,630
T.A.P.E. Donation	5,534	0	18,458	3,627	20,365	0	20,365
	14,111	0	25,997	17,003	23,105	0	23,105
Munson Primary School							
Library	2,204	0	3,052	1,048	4,208	0	4,208
IOTA CHI Donation	9	0	0	0	9	0	9
Refund	0	0	340	265	75	0	75
T.A.P.E. Donation	4,327	0	20,102	8,033	16,396	0	16,396
Just Give - Donation	28	0	1,593	154	1,467	0	1,467
	6,568	0	25,087	9,500	22,155	0	22,155
Total District Activity Funds	$ 33,286	$ 0	$ 208,312	$ 179,378	$ 62,220	$ 0	$ 62,220

FEDERAL AWARD INFORMATION

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Mulvane Unified School District No. 263
Mulvane, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Mulvane Unified School District No. 263, Mulvane, Kansas**, as of and for the year ended **June 30, 2024**, and the related notes to the financial statement, which collectively comprise **Mulvane Unified School District No. 263, Mulvane, Kansas'** basic financial statement, and have issued our report thereon dated February 25, 2025. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Mulvane Unified School District No. 263, Mulvane, Kansas'** internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Mulvane Unified School District No. 263, Mulvane, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Mulvane Unified School District No. 263, Mulvane, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Board of Education
Mulvane Unified School District No. 263

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Mulvane Unified School District No. 263, Mulvane, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
February 25, 2025

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Mulvane Unified School District No. 263
Mulvane, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited **Mulvane Unified School District No. 263, Mulvane, Kansas'** compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of **Mulvane Unified School District No. 263, Mulvane, Kansas'** major federal programs for the year ended **June 30, 2024**. **Mulvane Unified School District No. 263, Mulvane, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, **Mulvane Unified School District No. 263, Mulvane, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2024**.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of **Mulvane Unified School District No. 263, Mulvane, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of **Mulvane Unified School District No. 263, Mulvane, Kansas'** compliance with the compliance requirements referred to above.

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Board of Education
Mulvane Unified School District No. 263

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to **Mulvane Unified School District No. 263, Mulvane, Kansas'** major federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on **Mulvane Unified School District No. 263, Mulvane, Kansas'** compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in aggregate, it would influence the judgment made by a reasonable user of the report on compliance about **Mulvane Unified School District No. 263, Mulvane, Kansas'** compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards,* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding **Mulvane Unified School District No. 263, Mulvane, Kansas'** compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of **Mulvane Unified School District No. 263, Mulvane, Kansas'** internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of **Mulvane Unified School District No. 263, Mulvane, Kansas'** internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Board of Education
Mulvane Unified School District No. 263

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a major federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a major federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a major federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weakness or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance, Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
February 25, 2025

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

Grant Title	Assistance Listing Number	Program Amount	Expenditures
(Passes Through Kansas Department of Education)			
Department of Agriculture			
Child Nutrition Cluster-Cluster			
School Breakfast Program	10.553	$ 134,012	$ 134,012
National School Lunch Program	10.555	463,545	463,545
Summer Food Service Program for Children	10.559	82,308	82,308
		679,865	679,865
Department of Education			
Special Education Cluster (IDEA)-Cluster			
Special Education Grants to States	84.027	393,374	393,374
Special Education Preschool Grants	84.173	12,712	12,712
		406,086	406,086
Title I Grants to Local Educational Agencies	84.010	240,022	240,022
Career and Technical Education - Basic Grants to States	84.048	34,136	33,797
Supporting Effective Instruction State Grants	84.367	25,927	25,927
Student Support and Academic Enrichment Program	84.424	37,695	37,695
COVID-19 Education Stabilization Fund	84.425D	44,164	44,164
COVID-19 Education Stabilization Fund	84.425U	1,755,466	434,904
COVID-19 Education Stabilization Fund	84.425W	10,477	10,477
		2,147,887	826,986
Department of Health and Human Services			
Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	113,649	113,649
Temporary Assistance for Needy Families (TANF) State Programs	93.558	13,995	13,995
		127,644	127,644
(Passes Through Kansas Department of Health and Environment)			
Department of Health and Human Services			
Medicaid Cluster-Cluster			
Medical Assistance Program	93.778	123,603	123,603
Total Federal Awards		$ 3,485,085	$ 2,164,184

The accompanying notes are an integral part of this schedule.

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Mulvane Unified School District No. 263, Mulvane, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 - Indirect Cost Rate:

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statement in accordance with the regulatory basis of accounting of **Mulvane Unified School District No. 263, Mulvane, Kansas**.

2. No significant deficiencies or material weaknesses were reported in the Independent Auditors' Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.

3. No instances of noncompliance material to the financial statement of **Mulvane Unified School District No. 263, Mulvane, Kansas**, were disclosed during the audit.

4. No significant deficiencies or material weakness were reported in the Independent Auditors' Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance.

5. The independent auditors' report on compliance for the major federal award programs for **Mulvane Unified School District No. 263, Mulvane, Kansas**, expresses an unmodified opinion on all major federal programs.

6. There were no audit findings relative to the major federal award programs for **Mulvane Unified School District No. 263, Mulvane, Kansas**.

7. The programs tested as major programs were:

Special Education Cluster (IDEA)-Cluster	
Special Education Grants to States	84.027
Special Education Preschool Grants	84.173
COVID-19 Education Stabilization Fund	84.425D
COVID-19 Education Stabilization Fund	84.425U
COVID-19 Education Stabilization Fund	84.425W

8. The threshold for distinguishing Types A and B programs was $750,000.

9. **Mulvane Unified School District No. 263, Mulvane, Kansas**, was determined not to be a low-risk auditee.

MULVANE UNIFIED SCHOOL DISTRICT NO. 263
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024

There are no prior audit findings.