UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS

INDEPENDENT AUDITOR'S REPORT
AND
FINANCIAL STATEMENTS

June 30, 2024

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS

TABLE OF CONTENTS

	Page
FINANCIAL SECTION	
Independent Auditor's Report	1-4
Statement 1 Summary Statement of Receipts, Expenditures and Unencumbered Cash - Regulatory Basis	5
Notes to Financial Statement	6-15
REGULATORY REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1 – Summary of Expenditures – Actual and Budget Regulatory Basis	16
Schedule 2 – Schedule of Receipts and Expenditures – Actual and Budget Regulatory Basis	17-36
Schedule 3 – Agency Funds – Summary of Receipts and Disbursements Regulatory Basis	37
Schedule 4 – 2017 Bond Construction Fund – Schedule of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis	38
ADDITIONAL INFORMATION	
Governmental Audit	
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	39-40
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance	41-43
Schedule of Expenditures of Federal Awards	44
Notes to the Schedule of Expenditures of Federal Awards	45
Schedule of Findings and Questioned Costs	46

BE POSITIVE.

novak birks p.c.
certified public accountants

4435 Main Street, Suite 500
Kansas City, MO 64111
P 816.931.6111 F 816.931.8499

10901 W. 84th Terrace, Suite 240
Lenexa, KS 66214
P 913.631.5626 F 913.631.5965

www.novakbirkspc.com

INDEPENDENT AUDITOR'S REPORT

President and Members of the Board of Education
Unified School District No. 204
Bonner Springs, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 204, Bonner Springs, Kansas, (the District) as of and for the year ended June 30, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 204 as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonable determinable, are presumed to be material.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free of material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern within twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

BE POSITIVE.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on Statement 1 Summary Statement of Receipts, Expenditures and Unencumbered Cash - Regulatory Basis (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of receipts and expenditures – actual and budget - regulatory basis , agency funds - summary of receipts and expenditures, and schedule of receipts, expenditures - regulatory basis, schedule of receipts, expenditures and unencumbered cash – regulatory basis (Schedules 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however they are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* and is not a required part of the financial statement. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note A.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report, dated November 11, 2024, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Other Matter

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 204, Bonner Springs, Kansas, as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated December 12, 2023, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://da.ks.gov/ar/muniserv/. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such

BE POSITIVE.

information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note A.

Novak Burk pc.

November 11, 2024
Lenexa, Kansas

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unecumbered Balance	Encumbrances and Accounts In Payables	Ending Cash Balance
General	$ -	$ -	$ 20,781,603	$ 20,781,603	$ -	$ 960,388	$ 960,388
Supplemental General (LOB)	173,779	-	7,036,040	6,723,617	486,202	36,193	522,395
Driver Training	88,368	-	20,977	10,974	98,371	37	98,408
Food Service	737,603	-	1,747,350	1,872,239	612,714	398	613,112
Professional Development	13,428	-	132,644	74,784	71,288	453	71,741
Special Education	992,476	-	4,568,522	5,271,335	289,663	206,005	495,668
Career and Postsecondary Education	162,258	-	827,518	892,162	97,614	88,055	185,669
Summer School	65,619	-	-	696	64,923	-	64,923
KPERS Special Retirement Contribution	-	-	3,073,497	3,073,497	-	-	-
At Risk (K-12)	463,124	-	4,500,061	4,324,011	639,174	429,115	1,068,289
At Risk (4 Year Old)	35,194	-	200,000	199,495	35,699	17,574	53,273
Bilingual Education	6,317	-	188,654	148,445	46,526	8,414	54,940
Federal Funds (Title I, II, III, IV, CARES)	(676,749)	-	2,624,928	2,347,760	(399,581)	106,848	(292,733)
Special Reserve Fund	1,145,284	347,754	108,063	63,342	1,537,759	60,822	1,598,581
Head Start	(29,752)	-	244,409	245,827	(31,170)	501	(30,669)
CACFP	313,730	-	72,372	49,540	336,562	-	336,562
Contingency Reserve	995,018	-	-	-	995,018	-	995,018
Technology Textbook	414,576	-	119,376	430,654	103,298	-	103,298
Extraordinary Schools	40,329	-	69,324	97,327	12,326	6,863	19,189
Gifts and Grants	(68,002)	-	392,189	319,741	4,446	2,839	7,285
Parents Education Program	3,851	575	77,010	75,826	5,610	61	5,671
Virtual Education	21,008	-	200,000	208,252	12,756	-	12,756
Operational Support Fund	22,427	15,051	95,174	112,154	20,498	4,929	25,427
Bond and Interest Fund	10,198,481	-	4,016,539	4,329,111	9,885,909	-	9,885,909
Capital Outlay	3,577,259	-	3,512,659	4,144,962	2,944,956	215,181	3,160,137
2017 Bond Construction Funds	1,078	-	-	1,078	-	-	-
Mize Scholarship	21,391	-	182	-	21,573	-	21,573
Gish-Uhlich Scholarship	3,686	-	18	-	3,704	-	3,704
Gearheart Scholarship	939	-	14	250	703	-	703
Craven Scholarship	-	-	-	-	-	-	-
Total before Building Level School Activity Funds	18,722,720	363,380	54,609,123	55,798,682	17,896,541	2,144,676	20,041,217
Building Level School Activity Funds	323,642	-	493,383	448,071	368,954	6,395	375,349
REPORT TOTALS	$ 19,046,362	$ 363,380	$ 55,102,506	$ 56,246,753	$ 18,265,495	$ 2,151,071	$ 20,416,566

Composition of Cash	
Union Bank & Trust	$ 20,353,582
Kansas Municipal Investment Pools	37,003
Bank Midwest - Trust Funds	25,980
Total Reporting Entity	$ 20,416,566

The notes to the financial statement are an integral part of this statement.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity - Unified School District No. 204, Bonner Springs, Kansas, (the District) is a municipal corporation governed by an elected seven-member board. As required by generally accepted accounting principles, this financial statement includes all the accounts for which the District is considered to be financially accountable. The District has no component units.

Regulatory Basis Fund Types - In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts, recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations or limitations.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2024.

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America – The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

BE POSITIVE.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information – Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve, Extraordinary Schools, Technology Textbook, Head Start CACFP, Head Start Activity, Head Start, Student Material Revolving, Afterschool Activity, Operational Support, and Special Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

BE POSITIVE.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2023 Financial Data - Amounts that are shown for 2023 in the accompanying financial statements are included where practical, only to provide a basis for comparison with 2024, and are not intended to present all information necessary for a fair presentation in accordance with generally accepted accounting principles.

Cash and Investments - Cash balances from all funds are combined and invested to the extent available in certificates of deposit and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

Ad Valorem Tax Revenue - The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuation on January 1 and the County Clerk spreads the annual assessment on the tax rolls. Payments of 50% are accepted through December 20, with the second 50% then being due on or before May 10 of the following year.

The County Treasurer is the tax collection agent for all taxing entities within the County. The County Treasurer draws all available funds from the County Treasurer's Office at designated times throughout the year. The initial distribution to the subdivisions of the County, including the District, is on or before January 20 of the ensuing year, with the remaining amounts generally distributed in periodic dates throughout the calendar year.

Reimbursements - The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis accounting.

Legal Debt Margin - The District is subject to the municipal finance laws of the State of Kansas which limits the net bonded debt (exclusive of revenue bonds and special assessment bonds) the District may have outstanding up to 14% of the assessed value of all tangible taxable property within the District. Additional authority may be granted by the Kansas State Board of Education. At June 30, 2024, the District was within compliance.

NOTE B – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk. Cash balances from all funds are combined and invested to the extent available in certificates of deposits and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

BE POSITIVE.

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits - Custodial credit risk is the risk in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $20,353,582 and the bank balance was $20,930,077. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance, and $20,680,077 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2024 the District had invested $37,003 in the Kansas Municipal Investment Pool directly related to general operating dollars of the district. The Municipal Investment Pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas Legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

NOTE C – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

The Federal and Head Start Funds had a deficient cash balance of $399,581 and $31,170, respectively, and a deficit unencumbered cash balance of $292,733 and $30,699. As noted in Note L, these funds are allowed to have negative cash and unencumbered cash balances due to the reimbursement nature of the funds.

Expenditures in Federal Fund and Parent Education Program exceeded the adopted budget for the year ended June 30, 2024 which is a violation of K.S.A 79-2935.

BE POSITIVE.

NOTE D – LONG-TERM DEBT

General Obligation Refunding Bonds Series 2010A – On May 17, 2010 the District approved the issuance of $4,335,000 of general obligation bonds. Proceeds from the sale of the bonds were used to refund the District's General Obligation Improvements and Refunding Bonds Series 2000A Bonds maturing on and after September 1, 2011 and to pay the cost of issuing the bonds. The bonds were issued on September 1, 2010.

All refunded bonds will be called for redemption in accordance with the resolution authorizing their issuance and will be called at a price equal to 100% of the par value thereof, without premium. The refunding was undertaken by the District in order to achieve interest costs savings and to provide a more orderly plan of financing for the District.

General Obligation Refunding Bonds Series 2012A – On May 1, 2012 the District approved the issuance of $9,980,000 general obligation bonds. Proceeds from the sale of the bonds were used to execute an advance refunding of a portion of the District's outstanding General Obligation Improvement and Refunding Bonds, Series 2005A, and related issuance costs. The bonds were issued on May 1, 2012.

All refunded bonds will be called for redemption in accordance with the resolution authorizing their issuance and will be called at a price equal to 100% of the par value thereof, without premium. The refunding was undertaken by the District in order to achieve interest costs savings and to promote a more orderly plan of financing for the District.

General Obligation Refunding Bonds Series 2015A – On September 29, 2015, the District approved the issuance of $6,485,000 general obligation bonds. Proceeds from the sale of the bonds were used to execute an advance refunding of a portion of the District's outstanding General Obligation Improvement and Refunding Bonds, Series 2005A, and related issuance costs. The bonds were issued on September 29, 2015.

All refunded bonds will be called for redemption in accordance with the resolution authorizing their issuance and will be called at a price equal to 100% of the par value thereof, without premium. The refunding was undertaken by the District in order to achieve interest costs savings and to promote a more orderly plan of financing for the District. As of June 30, 2024 the 2015A General Obligation Bond has been paid off.

General Obligation Bonds Series 2017A – On May 2, 2017, the District approved the issuance of $39,350,000 of general obligation bonds. Proceeds from the sale of the bonds were used to fund the remodeling, renovation, repair, equipping and additions to all District facilities and to fund construction of a new high school technical education center. The bonds were issued on September 21, 2017.

All refunded bonds will be called for redemption in accordance with the resolution authorizing their issuance and will be called at a price equal to 100% of the par value thereof, without premium. The refunding was undertaken by the District in order to achieve interest costs savings and to promote a more orderly plan of financing for the District.

BE POSITIVE.

NOTE D – LONG-TERM DEBT (Continued)

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Debt Issue	Date Issued	Original Amount	Interest Rate
Series 2012A	05/01/2012	$ 9,980,000	2.0 - 3.3%
Series 2015A	09/29/2015	$ 6,485,000	2.5%
Series 2017A	09/21/2017	$39,350,000	3.0 – 5.0%

Following is a summary of changes in long-term debt and interest payments made for the year ended June 30, 2024:

Type of Issue	Beginning Principal Outstanding	Additions to Principal	Reductions of Principal	Ending Principal Outstanding	Interest Paid
Series 2012A	3,160,000	-	1,560,000	1,600,000	51,580
Series 2015A	1,245,000	-	1,245,000	-	15,563
Series 2017A	37,125,000	-	100,000	37,025,000	1,356,968
Total	$41,530,000	$ -	$ 2,905,000	$38,625,000	$1,424,111

Current maturities of long-term debt and interest for the next five years and in the five-year increments through maturity are as follows:

Year Ended June 30,	Principal	Interest	Total
2025	2,600,000	1,347,569	3,947,569
2026	1,050,000	1,278,719	2,328,719
2027	2,325,000	1,194,343	3,519,343
2028	2,425,000	1,075,593	3,500,593
2029	2,550,000	951,219	3,564,968
2030-2034	14,425,000	3,138,391	17,808,372
2035-2038	13,250,000	810,750	14,060,750
	$ 38,625,000	$ 9,796,584	$ 48,421,584

Finance Lease – In May of 2018 the District entered into an finance lease arrangement with Gerber Properties, LLC to lease certain real properly located near the District. The finance lease consists of principal payments totaling $675,000 over the life of the lease along with an initial rental payment of $250,000. At the conclusion of the lease ownership of the real property transfers to the District.

Current maturities of long-term debt and interest for the next two years are as follows:

Year Ended June 30,	Principal	Interest	Total
2025	92,844	5,889	98,733
2026	96,627	2,106	98,733
	$ 189,471	$ 7,995	$ 197,466

BE POSITIVE.

NOTE D – LONG-TERM DEBT (Continued)

Finance Lease – In September of 2023 the District entered into a master equipment lease purchase agreement with Union Bank and Trust which was used to construct and improve certain sports facilities of the District. The master equipment lease purchase agreement consisted of principal payments totaling $5,080,000 over the life of the lease along with an initial lease payment of $1,095,000. At the conclusion of the lease ownership of the real property transfers to the District.

Current maturities of long-term debt and interest for the next ten years are as follows:

Year Ended June 30,	Principal	Interest	Total
2025	310,274	220,008	530,382
2026	328,787	201,495	530,382
2027	348,403	181,879	530,382
2028	369,191	161,091	530,382
2029	391,218	139,064	530,382
2030-2034	2,070,207	316,064	2,386,271
	$ 3,818,080	$ 1,219,601	$ 5,037,681

NOTE E – DEFINED BENEFIT PENSION PLAN

Plan description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost- sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901 et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 11.60% and 11.42%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.66% and 11.56% for the fiscal year ended June 30, 2024.

BE POSITIVE.

NOTE E – DEFINED BENEFIT PLANS (Continued)

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by $64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be $6.4 million dollars per year. The first year payment of $6.4 million was received in July 2017.

House substitute for Senate Bill 109 from the 2018 session provided for additional funding for the KPERS School group. A payment of $56 million was paid in the fiscal 2018 year. This bill also authorized a payment of $82 million in fiscal 2019. The 2019 legislative session authorized an additional fiscal year payment for KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House substitute for Senate Bill 25 from the 2019 legislative session authorized additional funding for KPERS School Group in fiscal 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $3,073,497 for the year ended June 30, 2024.

Net Pension Liability - At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $27,555,957. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org.

NOTE F – FLEXIBLE BENEFIT PLAN (I.R.C SECTION 125)

The Board adopted by resolution a salary-reduction flexible benefit plan ("Plan") under Section 125 of the Internal Revenue Code. Certain employees of the District are eligible to participate in the Plan beginning the first day of the month following thirty days of employment. Each participant may elect to reduce his or her salary to purchase benefits offered through the Plan.

BE POSITIVE.

NOTE G – CLAIMS AND JUDGEMENTS

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the District at June 30, 2024.

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Settlements of claims have not exceeded coverage during the past three fiscal years.

NOTE H - COMPENSATED ABSENCES

The District's policy regarding vacation does not allow employees to accumulate and carryforward unused time to the subsequent years. Therefore, there is no unpaid vacation at June 30, 2024. Additionally, the District's policy prohibits payment of vacation time in lieu of time off. It also requires the payment of accrued sick leave and unused vacation to employees who voluntarily terminate after giving the minimum required notice. The District allows certain unused accumulated sick leave to accrue and may become payable under certain conditions as outlined in the District's Negotiated Agreement. The District's unused accumulated sick leave was $668,725 at June 30, 2024.

NOTE I – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

BE POSITIVE.

NOTE J – INTERFUND TRANSACTIONS

Operating transfers for the year ended June 30, 2024, were as follows:

From Fund	To Fund		School Year Ending June 30, 2024	Regulatory Authority
General	Special Education	$	4,232,719	K.S.A 72-6478
General	Bilingual Education		140,000	K.S.A 72-6478
General	At Risk (4 Year Old)		200,000	K.S.A 72-6478
General	At Risk (K-12)		3,520,896	K.S.A 72-6478
General	Professional Development		118,000	K.S.A 72-6478
General	Career and Tech Ed.		800,000	K.S.A 72-6478
General	Parents as Teachers		55,000	K.S.A 72-6478
General	Food Service		65,982	K.S.A 72-6478
General	Virtual Education		200,000	K.S.A 72-6478
Supplemental General	Bilingual Education		48,654	K.S.A 72-6478
Supplemental General	At Risk (K-12)		979,166	K.S.A 72-6478
		$	10,360,417	

NOTE K - SUBSEQUENT EVENTS

These financial statements considered subsequent events through November 11, 2024, the date the financial statements were available to be issued.

NOTE L - FEDERAL FUNDS

Federal programs in which the school district participated have specified for what purpose funds are to be expended. All funds unexpended at June 30, 2024 are restricted to federal program specified expenditures. Federal Funds are allowed to have negative cash balances due to the reimbursement nature of the fund.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Original Adopted Budget Per Notice of Hearing	Adjustment to Comply with Legal Maximum Budget	Adjustment For Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over/(Under)
General Funds						
General	$ 20,579,582	$ -	$ 202,021	$ 20,781,603	$ 20,781,603	$ -
Supplemental General (LOB)	6,757,530	-	-	6,757,530	6,723,617	(33,913)
Special Revenue Funds						
Federal Funds	2,027,944	-	-	2,027,944	2,347,760	319,816
At Risk (4 Year Old)	298,482	-	-	298,482	199,495	(98,987)
At Risk (K-12)	4,814,346	-	-	4,814,346	4,324,011	(490,335)
Virtual Education	331,007	-	-	331,007	208,252	(122,755)
Bilingual Education	145,926	-	56,519	202,445	148,445	(54,000)
Capital Outlay	6,224,771	-	-	6,224,771	4,144,962	(2,079,809)
Driver Training	72,525	-	-	72,525	10,974	(61,551)
Food Service	2,170,561	-	-	2,170,561	1,872,239	(298,322)
Professional Development	68,276	-	45,144	113,420	74,784	(38,636)
Special Education	5,495,381	-	-	5,495,381	5,271,335	(224,046)
Parent Education Program	58,540	-	12,010	70,550	75,826	5,276
Career and Postsecondary Education	1,044,669	-	-	1,044,669	892,162	(152,507)
Gifts and Grants	230,426	-	161,763	392,189	319,741	(72,448)
KPERS Special Retirement Contribution	3,365,801	-	-	3,365,801	3,073,497	(292,304)
Bond and Interest Fund	4,329,111	-	-	4,329,111	4,329,111	-
Summer School	65,618	-	-	65,618	696	(64,922)
Totals	$ 58,080,496	$ -	$ 477,457	$ 58,557,953	$ 54,798,510	$ (3,759,443)

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Ad Valorem Tax	$ -	$ -	$ -	$ -
Equalization Payments-State Aid	16,659,763	17,417,579	16,939,476	478,103
Equalization Payments-State Aid-Spec. Ed.	3,191,064	3,163,684	3,640,106	(476,422)
Education Job Funding	17,285	-	-	-
Reimbursement of Costs	-	-	-	-
Miscellaneous	-	200,340	-	200,340
Total Revenues	19,868,112	20,781,603	20,579,582	202,021
				-
Expenditures and Transfers:				-
Instruction	7,571,353	7,712,840	8,209,016	(496,176)
Student Support Services	983,177	766,467	1,023,762	(257,295)
Instructional Support Services	666,913	2,830	477,642	(474,812)
General Administration	269,019	353,654	329,252	24,402
School Administration	1,540,233	2,109,028	1,561,753	547,275
Operation and Maintenance	151,915	144,839	215,337	(70,498)
Student Transportation	-	-	-	-
Community Operations	-	359,348	-	359,348
Transfers Out	8,685,502	9,332,597	8,762,820	569,777
Adjustment for Qualifying Budget Credit	-	-	202,021	(202,021)
Total Expenditures and Transfers	$ 19,868,112	$ 20,781,603	$ 20,781,603	-
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	-	-		
UNENCUMBERED CASH, JULY 1	-	-		
UNENCUMBERED CASH, JUNE 30	-	-		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
SUPPLEMENTAL GENERAL (LOCAL OPTION BUDGET)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Ad Valorem Tax	$ 3,111,993	$ 4,115,654	4,413,951	$ (298,297)
Back Taxes	30,575	42,122	42,675	(553)
Motor Vehicle Tax	248,543	229,900	212,952	16,948
Industrial Revenue Bond Distribution	78,127	158,235	115,736	42,499
Recreation Motor Vehicle Tax	220	1,651	212,952	(211,301)
Heavy Truck & Machinery/Equipment Tax	19,821	18,804	17,180	1,624
General and Special Education - State Aid	2,727,970	2,466,498	2,466,498	-
Miscellaneous	745	3,176	-	3,176
Reimbursements	-	-	-	-
Total Revenues	6,217,994	7,036,040	7,481,944	(445,904)
Expenditures and Transfers:				
Instruction	187,636	144,939	201,964	(57,025)
Student Support Services	406,443	410,146	454,496	(44,350)
Instructional Support Services	183,252	179,465	292,292	(112,827)
General Administration	958,593	913,975	1,013,614	(99,639)
School Administration	-	-	-	-
Central Services	575,566	633,525	494,960	138,565
Operation and Maintenance	2,388,197	2,571,873	2,513,625	58,248
Student Transportation	818,536	841,874	840,525	1,349
Other Supplemental Services	62,429	-	-	-
Community Operations	-	-	-	-
Transfers Out	888,026	1,027,820	946,054	81,766
Adjustment for Qualifying Budget Credit	-	-	-	-
Total Expenditures and Transfers	6,468,678	6,723,617	6,757,530	(33,913)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	(250,684)	312,423		
UNENCUMBERED CASH, JULY 1	432,612	173,779		
PRIOR YEAR CANCELED ENCUMBRANCES	(8,149)	-		
UNENCUMBERED CASH, JUNE 30	173,779	486,202		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
FEDERAL FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Federal Grants	$ 413,673	$ 836,878	$ 625,727	$ 211,151
CARES/ESSER	1,229,167	1,788,050	2,126,788	(338,738)
Total Revenues	1,642,840	2,624,928	2,752,515	(127,587)
Expenditures:				
Salaries	1,547,984	1,536,198	1,467,062	69,136
Benefits	162,394	230,092	252,757	(22,665)
Supplies	210,339	123,374	136,422	(13,048)
Purchased Services	188,291	448,077	171,703	276,374
Events	1,026	8,033	-	8,033
Homeless	8,466	1,986	-	1,986
CARES	-	-	-	-
Total Expenditures	2,118,500	2,347,760	2,027,944	319,816
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	(475,660)	277,168		
UNENCUMBERED CASH, JULY 1	(177,765)	(676,749)		
PRIOR YEAR CANCELED ENCUMBRANCES	(23,324)	-		
UNENCUMBERED CASH, JUNE 30	(676,749)	(399,581)		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
AT-RISK (4 YEAR OLD)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Tuitions	$ -	$ -	$ -	$ -
Miscellaneous	-	-	-	-
Transfers In	200,000	200,000	250,000	(50,000)
Total Revenues	200,000	200,000	250,000	(50,000)
Expenditures and Transfers:				
Salaries	120,435	152,222	210,041	(57,819)
Employee Benefits	23,520	28,711	34,060	(5,349)
Supplies and Materials	5,532	16,844	3,246	13,598
Purchased Services	1,851	1,718	5,314	(3,596)
Student Transportation	44,667	-	45,821	(45,821)
Food Services	11,644	-	-	-
Support Services Salaries	47	-	-	-
Total Expenditures and Transfers	207,696	199,495	298,482	(98,987)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	(7,696)	505		
UNENCUMBERED CASH, JULY 1	43,540	35,194		
PRIOR YEAR CANCELED ENCUMBRANCES	(650)	-		
UNENCUMBERED CASH, JUNE 30	35,194	35,699		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
AT-RISK (K-12)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Transfers In	$ 3,782,916	$ 4,500,061	$ 3,782,916	$ 717,145
Miscellaneous	-	-	-	-
Total Revenues	3,782,916	4,500,061	3,782,916	717,145
Expenditures and Transfers:				
Salaries	3,186,619	3,471,509	4,387,991	(916,482)
Employee Benefits	394,398	691,238	414,117	277,121
Supplies and Materials	11,655	159,390	12,238	147,152
Purchased Services	617	1,874	-	1,874
Total Expenditures and Transfers	3,593,289	4,324,011	4,814,346	(490,335)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	189,627	176,050		
UNENCUMBERED CASH, JULY 1	324,466	463,124		
PRIOR YEAR CANCELED ENCUMBRANCES	(50,969)	-		
UNENCUMBERED CASH, JUNE 30	463,124	639,174		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
VIRTUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Tuitions	$ -	$ -	$ -	$ -
Transfers In	200,700	200,000	200,000	-
Total Revenues	200,700	200,000	200,000	-
Expenditures and Transfers:				
Purchased Services	205,448	208,252	331,007	(122,755)
Total Expenditures and Transfers	205,448	208,252	331,007	$ (122,755)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	(4,748)	(8,252)		
UNENCUMBERED CASH, JULY 1	30,075	21,008		
PRIOR YEAR CANCELED ENCUMBRANCES	(4,319)	-		
UNENCUMBERED CASH, JUNE 30	21,008	12,756		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
BILINGUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Transfers In	$ 118,240	$ 188,654	132,303	$ 56,351
Total Revenues	118,240	188,654	132,303	56,351
Expenditures and Transfers:				
Salaries	112,155	118,679	113,136	5,543
Employee Benefits	36,377	29,766	32,790	(3,024)
Other	-	-	-	-
Adjustment for Qualifying Budget Credit	-	-	56,519	(56,519)
Total Expenditures and Transfers	148,532	148,445	202,445	(54,000)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	(30,292)	40,209		
UNENCUMBERED CASH, JULY 1	37,034	6,317		
PRIOR YEAR CANCELED ENCUMBRANCES	(425)	-		
UNENCUMBERED CASH, JUNE 30	6,317	46,526		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Ad Valorem Tax	$ 2,046,931	$ 2,299,444	$ 2,423,863	$ (124,419)
Back Taxes	16,912	25,336	14,079	11,257
Motor Vehicle Tax	129,471	141,441	130,236	11,205
Industrial Revenue Bond Distribution	28,421	51,445	70,780	(19,335)
Recreation Motor Vehicle Tax	176	1,013	2,267	(1,254)
Heavy Truck & Machinery/Equipment Tax	11,257	12,093	10,506	1,587
State Aid	547,072	398,594	401,135	(2,541)
Other Local Revenue	6,459	50,400	105,077	(54,677)
Miscellaneous	12,854	14,880	-	14,880
Interest on Investments	358,501	518,013	200,000	318,013
Transfers In	-	-	-	-
Total Revenues	3,158,054	3,512,659	3,357,943	154,716
Expenditures and Transfers:				
Reconstruction, Repair & Remodeling	-	-	-	-
Support Services	286,941	-	-	-
Instruction	79,412	96,757	4,860,797	(4,764,040)
Facility Acquisition & Construction Services	-	98,733	133,290	(34,557)
Furnishings, Equipment & Technology	599,416	766,910	719,704	47,206
Purchased Services	236,464	360,000	182,712	177,288
Building Maintenance	242,355	347,613	-	347,613
Equipment Transportation	126,400	133,526	-	133,526
Building Site/Improvements	336,848	2,341,423	328,268	2,013,155
Total Expenditures and Transfers	1,907,836	4,144,962	6,224,771	(2,079,809)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	1,250,218	(632,303)		
UNENCUMBERED CASH, JULY 1	1,943,377	3,577,259		
PRIOR YEAR CANCELED ENCUMBRANCES	383,664	-		
UNENCUMBERED CASH, JUNE 30	3,577,259	2,944,956		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
DRIVERS EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
State Safety Program	$ 16,080	$ 10,077	$ 8,100	$ 1,977
Transfers In	-	-	-	-
Miscellaneous / Fees	19,250	10,900	19,250	(8,350)
Total Revenues	35,330	20,977	27,350	(6,373)
Expenditures:				
Salaries	14,490	9,629	69,562	(59,933)
Employee Benefits	1,134	781	1,487	(706)
Professional/Technical Services	-	-		-
Supplies	114	90	1,476	(1,386)
Operational Costs	1,270	474	-	474
Other	-	-	-	-
Total Expenditures	17,008	10,974	72,525	(61,551)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	18,322	10,003		
UNENCUMBERED CASH, JULY 1	70,047	88,368		
PRIOR YEAR CANCELED ENCUMBRANCES	(1)	-		
UNENCUMBERED CASH, JUNE 30	88,368	98,371		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
State Aid	$ 12,502	$ 20,751	$ 8,121	$ 12,630
Federal Aid	1,297,067	1,279,523	1,084,854	194,669
Sales	373,490	344,766	366,669	(21,903)
Interest on Idle Funds	4,006	4,740	7,008	(2,268)
Miscellaneous	-	-	-	-
Transfers In	116,337	97,570	-	97,570
Total Revenues	1,803,402	1,747,350	1,466,652	280,698
Expenditures and Transfers:				
Food Personnel Salaries	248,793	231,184	357,587	(126,403)
Food Service Management	1,234,474	1,356,281	1,610,617	(254,336)
Lunch Room Supervision	-	122,199	-	122,199
Social Security	18,992	-	25,070	(25,070)
Employee Benefits	40,345	54,362	32,805	21,557
Supplies	22,186	16,861	36,966	(20,105)
Equipment	78,349	46,283	81,720	(35,437)
Utilities	18,988	20,537	25,796	(5,259)
Dues and Fees	12,759	-	-	-
Indirect Costs	-	24,532	-	24,532
Total Expenditures and Transfers	1,674,886	1,872,239	2,170,561	(298,322)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	128,515	(124,889)		
UNENCUMBERED CASH, JULY 1	606,093	737,603		
PRIOR YEAR CANCELED ENCUMBRANCES	2,994	-		
UNENCUMBERED CASH, JUNE 30	737,603	612,715		

The accompanying notes are an integral part of
the financial statements.

BE POSI+IVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
State Aid	$ 10,235	$ 14,644	$ 7,500	$ 7,144
Other Local Sources	-	-	-	-
Transfers In	50,000	118,000	80,000	38,000
Total Revenues	60,235	132,644	87,500	45,144
Expenditures and Transfers:				
Professional Development -				
Purchased Professional and Technical	77,740	74,784	68,276	6,508
Adjustment for Qualifying Budget Credit	-	-	45,144	(45,144)
Total Expenditures and Transfers	77,740	74,784	113,420	(38,636)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	(17,505)	57,860		
UNENCUMBERED CASH, JULY 1	31,129	13,428		
PRIOR YEAR CANCELED ENCUMBRANCES	(196)	-		
UNENCUMBERED CASH, JUNE 30	13,428	71,288		

The accompanying notes are an integral part of
the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Interest on Idle Funds	$ 39,980	$ 39,316	$ -	$ 39,316
Local Sources	-	-	-	-
Federal Sources / Medicaid	419,795	296,487	-	296,487
Transfers In	4,302,205	4,232,719	4,240,106	(7,387)
Total Revenues	4,761,980	4,568,522	4,240,106	328,416
Expenditures and Transfers:				
Payments to Wyandotte County	1,252,359	1,120,323	1,314,977	(194,654)
Equipment and property	-	12,505	18,306	(5,801)
Student Transportation	350,175	77,995	349,376	(271,381)
Supplies	10,668	25,549	27,000	(1,451)
Clerical	46	-	-	-
Miscellaneous	3,599	-	-	-
Purchased Services	28,745	2,730	37,821	(35,091)
Instructional	3,475,422	4,032,233	3,747,901	284,332
Total Expenditures and Transfers	5,121,014	5,271,335	5,495,381	(224,046)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	(359,034)	(702,813)		
UNENCUMBERED CASH, JULY 1	1,372,498	992,476		
PRIOR YEAR CANCELED ENCUMBRANCES	(20,988)	-		
UNENCUMBERED CASH, JUNE 30	992,476	289,663		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
PARENTS AS TEACHERS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
State Sources	$ 18,684	$ 22,010	$ -	$ 22,010
Transfers In	20,000	55,000	65,000	(10,000)
Total Revenues	38,684	77,010	65,000	12,010
Expenditures and Transfers:				
Salaries	41,216	43,628	41,994	1,634
Employee Benefits	11,034	11,924	11,255	669
Purchased Services	2,570	1,724	952	772
Supplies	1,264	15,074	3,910	11,164
Property	421	1,006	429	577
Professional/Technical Services	933	2,470	-	2,470
Other	97	-	-	-
Adjustment for Qualifying Budget Credit	-	-	12,010	(12,010)
Total Expenditures and Transfers	57,535	75,826	70,550	5,276
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	(18,851)	1,184		
UNENCUMBERED CASH, JULY 1	24,196	3,851		
PRIOR YEAR CANCELED ENCUMBRANCES	(1,494)	575		
UNENCUMBERED CASH, JUNE 30	3,851	5,610		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
State Sources	$ -	$ 7,394	$ -	$ 7,394
Federal Sources	-	-	-	-
Other Revenues	3,070	20,124	-	20,124
Transfers In	816,554	800,000	816,554	(16,554)
Total Revenues	819,624	827,518	816,554	10,964
Expenditures and Transfers:				
Salaries	682,028	724,710	873,825	(149,115)
Social Security	49,109	-	51,564	(51,564)
Employee Benefits	98,421	151,035	98,577	52,458
Tuition	7,615	-	4,765	(4,765)
Equipment	-	-	-	-
Supplies	22,132	16,417	15,938	479
Carl Perkins Program	-	-	-	-
Support Services	-	-	-	-
Adjustment for Qualifying Budget Credit	-	-	-	-
Total Expenditures and Transfers	859,305	892,162	1,044,669	(152,507)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	(39,681)	(64,644)		
UNENCUMBERED CASH, JULY 1	212,391	162,258		
PRIOR YEAR CANCELED ENCUMBRANCES	(10,452)	-		
UNENCUMBERED CASH, JUNE 30	162,258	97,614		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
GIFTS AND GRANTS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Miscellaneous	$ 3,360	$ 7,166	$ -	$ 7,166
Grants	282,242	385,023	230,426	154,597
Transfers In	-	-	-	-
Total Revenues	285,602	392,189	230,426	161,763
Expenditures and Transfers:				
Salaries	180,572	167,553	230,426	(62,873)
Benefits	38,003	40,595	-	40,595
Purchased Professional and Technical	45,490	52,982	-	52,982
Supplies	91,694	58,611	-	58,611
Adjustment for Qualifying Budget Credit	-	-	161,763	(161,763)
Total Expenditures and Transfers	355,759	319,741	392,189	(72,448)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	(70,157)	72,448		
UNENCUMBERED CASH, JULY 1	2,203	(68,002)		
PRIOR YEAR CANCELED ENCUMBRANCES	(48)	-		
UNENCUMBERED CASH, JUNE 30	(68,002)	4,446		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
KPERS RETIREMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
KPERS Contribution - State	$ 3,116,486	$ 3,073,497	$ -	$ 3,073,497
Total Revenues	3,116,486	3,073,497	-	3,073,497
Expenditures and Transfers:				
Benefits				
Instruction Employees	2,135,749	2,079,847	2,259,409	(179,562)
Student Support Services Employees	206,426	243,383	218,378	25,005
Instruction Support Services Employees	130,780	130,562	138,352	(7,790)
General Administration Employees	96,103	87,127	101,667	(14,540)
School Administration Employees	211,782	192,861	224,044	(31,183)
Central Services Employees	66,894	86,550	72,883	13,667
Operation/Maintenance Employees	94,037	78,972	99,482	(20,510)
Student Transportation Employees	107,412	124,455	111,512	12,943
Non-Instruction Food Service Employees	67,303	49,740	140,074	(90,334)
Total Expenditures and Transfers	3,116,486	3,073,497	3,365,801	(292,304)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	-	-		
UNENCUMBERED CASH, JULY 1	-	-		
PRIOR YEAR CANCELED ENCUMBRANCES	-	-		
UNENCUMBERED CASH, JUNE 30	-	-		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Ad Valorem Tax	$ 3,104,218	$ 3,099,989	$ 2,920,404	$ 179,585
Motor Vehicle Property Tax	288,678	245,972	233,591	12,381
Back Taxes	35,651	45,921	21,348	24,573
Industrial Revenue Bond Distribution	79,265	129,075	126,953	2,122
Recreation Motor Vehicle Tax	226	1,773	4,067	(2,294)
Commercial Vehicle Excise Tax	21,564	18,103	18,845	(742)
State Aid	774,771	459,543	459,543	-
Heavy Truck Tax	1,009	1,094	-	1,094
Local Source	6,400	15,069	-	15,069
Transfers In	-	-	-	-
Total Revenues	4,311,782	4,016,539	3,784,751	231,788
Expenditures:				
Principal	2,840,000	2,887,400	2,905,000	(17,600)
Interest	1,490,491	1,441,711	1,424,111	17,600
Total Expenditures	4,330,491	4,329,111	4,329,111	-
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	(18,709)	(312,572)		
UNENCUMBERED CASH, JULY 1	10,217,188	10,198,481		
PRIOR YEAR CANCELED ENCUMBRANCES	2	-		
UNENCUMBERED CASH, JUNE 30	10,198,481	9,885,909		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
SUMMER SCHOOL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Miscellaneous	$ -	$ -	$ -	$ -
Transfers In	-	-	-	-
Total Revenues	-	-	-	-
Expenditures and Transfers:				
Salaries	1,250	646	65,618	(64,972)
Benefits	97	50	-	50
Supplies	-	-	-	-
Total Expenditures and Transfers	1,347	696	65,618	(64,922)
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	(1,347)	(696)		
UNENCUMBERED CASH, JULY 1	66,853	65,619		
PRIOR YEAR CANCELED ENCUMBRANCES	113	-		
UNENCUMBERED CASH, JUNE 30	65,619	64,923		

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NONBUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

	Contingency Fund	Extraordinary Schools	Technology Textbook
Revenues:			
Grants	$ -	$ -	$ -
Tuition / Fees	-	69,324	119,226
Miscellaneous	-	-	150
Transfers In	-	-	-
Total Revenues	-	69,324	119,376
Expenditures:			
Salaries	-	72,027	-
Employee Benefits	-	22,466	-
Professional Education Services	-	-	-
Supplies and Materials	-	1,563	422,560
Purchased Services	-	60	8,094
Food Service Program Expenses	-	1,211	-
Total Expenditures	-	97,327	430,654
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	-	(28,003)	(311,278)
UNENCUMBERED FUND BALANCE, JULY 1	995,018	40,329	414,576
PRIOR YEAR CANCELED ENCUMBRANCES	-	-	-
UNENCUMBERED FUND BALANCE, JUNE 30	995,018	12,326	103,298

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NONBUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

	Head Start	Operational Support	Special Reserve Fund	CACFP
Revenues:				
Grants / Federal Aid	$ 244,409	$ -	$ -	$ 72,372
Tuition / Fees	-	-	-	-
Miscellaneous	-	95,174	108,063	-
Transfers In	-	-	-	-
Total Revenues	244,409	95,174	108,063	72,372
Expenditures:				
Salaries	136,174	-	-	-
Employee Benefits	76,158	12,251	63,342	-
Professional Education Services	-	-	-	-
Supplies and Materials	1,560	71,595	-	-
Purchased Services	31,935	-	-	49,540
Other	-	28,308	-	-
Total Expenditures	245,827	112,154	63,342	49,540
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	(1,418)	(16,980)	44,721	22,832
UNENCUMBERED FUND BALANCE, JULY 1	(29,752)	22,427	1,145,284	313,730
PRIOR YEAR CANCELED ENCUMBRANCES	-	15,051	347,754	-
UNENCUMBERED FUND BALANCE, JUNE 30	(31,170)	20,498	1,537,759	336,562

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
AGENCY FUNDS - SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund:	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Bonner Springs High School				
Clubs and Organizations	$ 85,072	$ 99,676	$ 91,381	$ 93,367
Classes	28,941	24,339	25,454	27,826
Athletic Support Group	40,811	90,390	91,712	39,489
Library	666	-	-	666
Subtotal Bonner Springs High School	155,490	214,405	208,547	161,348
Clark Middle School				
Clubs, Organizations and Classes	21,057	27,882	43,089	5,850
Athletic Support Group	1,613	45,986	28,703	18,896
Library	225	1,952	1,672	505
Subtotal Clark Middle School	22,895	75,820	73,464	25,251
Bonner Springs Elementary				
Clubs and Organizations	18,119	33,854	29,429	22,544
Classes	(620)	8,232	6,130	1,482
Subtotal Bonner Springs Elementary	17,499	42,086	35,559	24,026
Delaware Ridge Elementary				
Clubs and Organizations	14,753	28,249	24,873	18,129
Classes	6,985	21,453	17,112	11,326
Subtotal Delaware Ridge Elementary	21,738	49,702	41,985	29,455
Edwardsville Elementary				
Clubs and Organizations	6,092	14,316	15,634	4,774
Classes	(47)	8,215	8,354	(186)
Subtotal Edwardsville Elementary	6,045	22,531	23,988	4,588
Total District Agency Funds	$ 223,667	$ 404,544	$ 383,543	$ 244,668

	Ending Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Gate Receipts				
Bonner Springs High School	$ 95,143	$ 46,562	$ 40,821	$ 100,884
Clark Middle School	10,690	21,307	15,089	16,908
Subtotal Gate Receipts	105,833	67,869	55,910	117,792
School Projects				
Bonner Springs High School	$ (2,628)	$ 19,775	$ 7,423	$ 9,724
Clark Middle School	(18)	1,195	1,195	(18)
Subtotal School Projects	(2,646)	20,970	8,618	9,706
Total District Activity Funds	103,187	88,839	64,528	127,498
Encumbrances & Accounts Payable	-	-	-	6,395
PRIOR YEAR CANCELED ENCUMBRANCES	(3,211)	-	-	-
Total District Agency & Activity Funds	$ 323,643	493,383	448,071	$ 375,350

The accompanying notes are an integral part of the financial statements.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
2017 BOND CONSTRUCTION FUND
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Bond Sale Proceeds	$ -	$ -	$ -	$ -
Bond Sale Bid Premium	-	-	-	-
Interest Earnings	1,193	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	1,193	-	-	-
Expenditures and Transfers:				
Facility Acquisition & Construction Services	30,942	1,078	-	1,078
Total Expenditures and Transfers	30,942	1,078	-	1,078
Excess of Revenue and Other Financing	(29,749)	(1,078)		
Prior Year Adjustments Encumbrances	-	-		
UNENCUMBERED CASH, JULY 1	186,084	1,078		
PRIOR YEAR CANCELED ENCUMBRANCES	(155,257)	-		
UNENCUMBERED CASH, JUNE 30	1,078	-		

BE POSITIVE.

N + B
novak birks p.c.
certified public accountants

4435 Main Street, Suite 500
Kansas City, MO 64111
P 816.931.6111 F 816.931.8499

10901 W. 84th Terrace, Suite 240
Lenexa, KS 66214
P 913.631.5626 F 913.631.5965

www.novakbirkspc.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

President and Members of the Board of Education
Unified School District No. 204
Bonner Springs, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 204, Bonner Springs, Kansas, (the District) as of and for the year ended June 30, 2024, and the related notes to the financial statement, which collectively comprise the District's basic financial statement, and have issued our report thereon dated November 11, 2024

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

BE POSITIVE.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's regulatory basis financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

North Berks PA

November 11, 2024
Lenexa, Kansas

BE POSITIVE.

novak birks p.c.
certified public accountants

4435 Main Street, Suite 500
Kansas City, MO 64111
P 816.931.6111 F 816.931.8499

10901 W. 84th Terrace, Suite 240
Lenexa, KS 66214
P 913.631.5626 F 913.631.5965

www.novakbirkspc.com

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

President and Members of the Board of Education
Unified School District No. 204
Bonner Springs, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Unified School District No. 204, Bonner Springs, Kansas, (the District) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of District's major federal programs for the year ended June 30, 2024. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

BE POSITIVE.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists.

The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the Unified School District No. 204, Bonner Springs, Kansas, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated November 11, 2024, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

BE POSITIVE.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Novak Bank p.c.

November 11, 2024
Lenexa, Kansas

BE POSITIVE.

This page left intentionally blank

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

FEDERAL GRANTOR/PASS THROUGH GRANTOR/ PROGRAM OR CLUSTER TITLE	Federal CFDA Number	FY2024 Federal Expenditures
U.S. Department of Education		
Pass-Through State of Kansas Department of Education		
Title I Grants	84.010	$ 300,004
Program Imp Sec	84.048	32,419
ESSA	84.424A	51,590
ESSER II	84.425D	97,312
ESSER III	84.425U	1,788,050
SEI	84.367A	162,379
Total Department of Education		2,431,754
U. S. Department of Agriculture		
Pass-Through State of Kansas Department of Education		
Child Nutrition Cluster		
Local Food For Schools	10.185	13,482
School Breakfast	10.553	375,865
Supply Chain Assistance	10.555	58,021
Cash for Commodities	10.555	721,465
SFS - Food	10.559	44,000
SFS - CFC	10.559	176
SFS - Sponsor and Administration	10.559	4,550
Cash for Commodities / Meal Costs	10.558	68,610
Cash for Commodities / Meal Costs	10.559	70,363
Total Food Service Cluster		1,356,532
Total Department of Agriculture		1,356,532
U. S. Department of Health and Human Services		
Pass-Through Kansas City, Kansas Public Schools USD 500		
K-12 Covid Testing	93.323	138,956
Head Start - Early Head Start	93.600	245,827
Total Department of Health and Human Services		384,783
Total Federal Assistance - Pass Through		$ 4,173,069

The accompanying notes are an integral part of this Schedule.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

A. Basis of Presentation - The accompanying schedule of expenditures of federal awards has been prepared on the regulatory basis of accounting as defined by the Kansas Municipal Audit and Accounting Guide. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financials of the District.

B. Catalog of Federal Domestic Assistance (CFDA) numbers are presented for those programs for which such numbers were available.

C. The District did not receive Federal direct awards for the year ended June 30, 2024. Federal pass-through programs are presented by the entity through which the District received the federal financial assistance, sorted by the underlying federal funding entity.

D. Major Programs – In accordance with Uniform Guidance, major programs for the District are individual programs or a cluster of programs determined using a risk based analysis. The threshold for distinguishing Type A and Type B programs was $750,000. Child Nutrition Cluster and the COVID – American Rescue Plan Act (ESSER 3) were determined to be major programs.

E. Additional Audits – Grantor and regulatory agencies reserve the right to conduct additional audits of the District's grant programs. Such audits may result in disallowed costs to the District. However, management does not believe such audits would result in any disallowed costs that would be material to the District's financial position at June 30, 2024.

BE POSITIVE.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024

A. Summary of Auditor's Results -

Financial Statement Section

Type of auditor's report issued:	Adverse (GAAP) Unmodified (Regulatory)
Internal control over financial reporting:	
a. Material weakness identified?	No
b. Significant deficiency identified?	None Reported
c. Noncompliance material to financial statements noted?	No

Federal Awards Section

Internal control over major programs:	
a. Material weakness identified?	No
b. Significant deficiency noted?	None Reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance?	No

Identification of major programs:

CFDA Number(s)	Name of Federal program or Cluster
10.553,10.555,10.559	Child Nutrition Cluster
84.425	COVID – American Rescue Plan Act (ESSER 3)

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	No

B. Findings - Financial Statements Audit

None

C. Findings and Questioned Costs - Major Federal Award Programs Audit

None

D. Prior Year Findings and Questioned Costs

None

BE POSITIVE.