CITY OF HOXIE, KANSAS

Primary Government Financial Statement with Independent Auditors' Report

For the Year Ended December 31, 2024

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INDEPENDENT AUDITOR'S REPORT

City Commissioners
City of Hoxie, Kansas
829 Main Street
Hoxie, KS 67740

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Hoxie, Kansas, as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of City of Hoxie, Kansas as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of City of Hoxie, Kansas as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of City of Hoxie, Kansas, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by City of Hoxie, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally

accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about City of Hoxie, Kansas' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of City of Hoxie, Kansas' internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about City of Hoxie, Kansas' ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

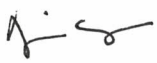
Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and schedule of regulatory basis receipts and expenditures – agency funds (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Analysis

I also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Hoxie, Kansas as of and for the year ended December 31, 2023 (not presented herein), and have issued my report thereon dated July 31, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and my accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied

in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.



James V. Myers
Certified Public Accountant

July 14, 2025

CITY OF HOXIE, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:						
General Fund:						
General Fund	$ 253,522	$ 1,270,652	$ 1,167,453	$ 356,721	$ 10,846	$ 367,567
Special Purpose Funds:						
Library Fund	7,009	41,025	38,000	10,034	-	10,034
Employee Benefits Fund	101,675	219,961	175,502	146,134	134	146,268
Street Resurfacing Fund	97,277	60,958	-	158,235	-	158,235
Airport Fund	52,570	5,644	1,196	57,018	101	57,119
Special Highway Fund	4,080	32,525	35,144	1,461	-	1,461
Fuller Cemetery Fund	28,337	14,700	14,314	28,723	-	28,723
Special Parks and Recreation Fund	3,673	7,532	5,000	6,205	-	6,205
Bed Tax Fund	10,248	3,701	4,000	9,949	-	9,949
Capital Improvement Fund	355,888	273,000	9,098	619,790	-	619,790
Equipment Reserve Fund	224,901	47,500	60,745	211,656	-	211,656
Pool Project Fund	8,129	-	450	7,679	-	7,679
Hoxie Recreation Fund	60,001	100,101	95,337	64,765	-	64,765
MIH Fund	150,331	191,046	30,769	310,608	-	310,608
ARPA Fund	180,763	-	180,763	-	-	-
Bond and Interest Fund:						
Bond and interest	268,166	332,554	364,297	236,423	-	236,423
Business Funds:						
Water and Sewer Utility Fund	206,047	314,479	248,358	272,168	4,580	276,748
Refuse Utility Fund	70,499	203,198	181,334	92,363	4,554	96,917
Sewer Maintenance Fund	364,202	169,420	140,566	393,056	15,162	408,218
Total Primary Government (Excluding Agency Funds)	$ 2,447,318	$ 3,287,996	$ 2,752,326	$ 2,982,988	$ 35,377	$ 3,018,365

Checking accounts	$ 2,412,519
Savings accounts	2,759
Petty cash	600
Money market accounts	583,842
Certificates of deposit	280,000
Total Cash	$ 3,279,720
Agency Funds per Schedule 3	(261,355)
Total Primary Government (Excluding Agency Funds)	$ 3,018,365

The notes to the financial statements are an integral part of this statement.

CITY OF HOXIE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2024

Note 1: Summary of Significant Accounting Policies

A. Municipal Financial Reporting Entity

City of Hoxie, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than account principles generally accepted in the United States of America. The following is a summary of such significant policies.

The City is a municipal corporation governed by an elected three-member commission. This financial statement does not include the related municipal entities shown below. A related municipal entity is an entity established to benefit the City and/or its constituents.

Housing Authority – The City's Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Audited financial statements can be obtained by contacting the housing authority's office.

Public Library – The City's Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Unaudited financial statements can be obtained by contacting the library.

The City is the primary government as defined in GASB #61. The City commission is elected by the public. The commission has the authority to make decisions, levy taxes, influence operations, and has the primary accountability in fiscal matters.

Note 1: Summary of Significant Accounting Policies (continued)

B. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the City are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, and temporary notes are not presented in the financial statement.

C. Regulatory basis fund types

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Note 1: Summary of Significant Accounting Policies (continued)

The following types of funds comprise the financial activities of the City for the year ended December 31, 2024:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds, and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

D. Cash and investments

Cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the City (except for investments in the Kansas Municipal Investment Pool). Cash includes amounts in demand deposits and certificates of deposit. Investments of the pooled accounts consist primarily of investments in the Kansas Municipal Investment Pool and U.S. government securities carried at cost, which approximates market. Interest income earned, unless specifically designated, is allocated to the general fund.

E. Property taxes

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

Note 1: Summary of Significant Accounting Policies (continued)

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

G. Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

H. Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could defer from those estimates.

I. Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the agency funds of the City for special purposes.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

Note 2: Budgetary Information (continued)

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Capital Improvements Fund
Equipment Reserve Fund
Pool Project Fund
Hoxie Recreation Fund
MIH Fund
ARPA Fund

Note 2: Budgetary Information (continued)

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 3: Deposits & Investments

City of Hoxie, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures, and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's allocation of investments as of December 31, 2024 is 100% guaranteed investment contracts secured by U.S. Treasury and Agencies.

Custodial credit risk – deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use designated "peak periods". All deposits were legally secured at December 31, 2024.

Note 3: Deposits & Investments (continued)

At December 31, 2024, the City's carrying amount of deposits was $3,279,720 and the bank balance was $3,344,837. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $889,207 was covered by federal depository insurance and $2,455,630 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Interfund Transfers

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service on a routine basis as authorized by Kansas statutes. City of Hoxie Kansas' interfund transfers and regulatory authority for the year ended December 31, 2024 were as follows:

From	To	Regulatory Authority	Amount
Water/Sewer	Bond and Interest	12-825d	$17,500
Water/Sewer	Capital Improvement	12-1, 118	10,000
Water/Sewer	Equipment Reserve	12-1, 117	7,500
General	Capital Improvement	12-1, 118	263,000
General	Employee Benefits	12-1, 117	20,000
General	Equipment Reserve	12-1, 117	20,000
General	Hoxie Recreation	Commission	5,000
Special Park	Hoxie Recreation	Commission	5,000
Sewer Mtn	Bond and Interest	12-825d	99,693
Sewer Mtn	Equipment Reserve	12-1, 117	20,000
ARPA	General	Commission	178,763
	Total		$646,456

Note 5: Compensated Absences

The City's policy regarding vacation entitles employees to five days of vacation upon the completion of one year's continuous service from the date of employment. Each employee is entitled to 10 days of vacation on January 1 following the full year worked and each January 1 thereafter. After 10 years of full-time employment, the employee shall receive 1 extra day for each year over 10 of employment to a maximum of 20 days, with the last 10 to be optional as days off or paid. Vacation is not cumulative. Any employee who is eligible for vacation, but has not yet taken it at the time he/she terminates or is terminated, will receive his/her vacation pay at the regular rates at the time of termination. There was no unpaid accrual for vacation pay as of December 31, 2024.

The City's policy for sick leave permits a full-time employee to earn sick leave at the rate of eight hours for each full month of service. On the 2nd January 1st following the employee's date of hire, each employee shall earn 12 hours of sick leave for each month of service. No employee may accrue more than 1,000 hours of sick leave. Employees are not paid for any unused sick leave upon termination of his/her employment with the City, except those employees retiring between the ages of 55 and 70, or leaving after 20 or more years of service. Such employees will be paid 1/3 of their sick leave hours at their regular rate of pay. The potential liability for sick leave at December 31, 2024 was $20,264. This is not reflected in the financial statement.

Note 6: General Information about the Pension Plan

Plan description: City of Hoxie, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Note 6: General Information about the Pension Plan

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from City of Hoxie, Kansas were $54,482 for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, City of Hoxie, Kansas' proportionate share of the collective net pension liability reported by KPERS was $483,730. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. City of Hoxie, Kansas' proportion of the net pension liability was based on the ratio of City of Hoxie, Kansas' contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 7: Deferred Compensation Plan

City of Hoxie, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The City is not required to make any contributions.

Note 8: Risk Management

City of Hoxie, Kansas carries commercial insurance for risks of loss, including property, general liability, automobile, umbrella, linebacker, workers' compensation, law enforcement coverage, and employee dishonesty. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

Note 9: Litigation

City of Hoxie, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

Note 10: Grants and Shared Revenues

City of Hoxie, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

Note 11: Stewardship, Compliance, and Accountability

There were no compliance matters to report for City of Hoxie, Kansas as of December 31, 2024.

Note 12: Other Post Employment Benefits

As provided by K.S.A. 12-5040, City of Hoxie, Kansas allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Note 12: Other Post Employment Benefits (continued)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 13: Evaluation of Subsequent Events

The organization has evaluated subsequent events through July 14, 2025, the date which the financial statement was available to be issued.

Note 14: Long-Term Debt

Changes in long-term liabilities for City of Hoxie, Kansas for the year ended December 31, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Street Bond 2003 Series-A	5.0% - 5.9%	11/1/2003	$ 137,000	3/1/2024	$ 10,000	$ -	$ 10,000	$ -	$ 250
Water Bond 2003 Series-B	4.15% - 5.9%	11/1/2003	380,000	3/1/2024	30,000	-	30,000	-	750
Royal Extension 2014-C	3.0% - 6.3%	12/17/2014	120,000	12/31/2035	80,000	-	5,000	75,000	4,316
BTI Project 2016	3.0% - 6.3%	3/1/2016	128,000	7/1/2025	28,000	-	14,000	14,000	438
Series 2020	1.75%	10/27/2020	2,850,000	10/27/2060	2,697,915	-	52,350	2,645,565	47,343
Series 2020-A	.60% - 2.8%	12/22/2020	1,765,000	3/1/2034	1,500,000	-	135,000	1,365,000	30,670
Series 2020-B	.60% - 2.8%	12/22/2020	210,000	3/1/2035	180,000	-	15,000	165,000	3,772
KDOT Loan:									
Transportation Rev Loan	3.68%	6/1/2010	213,795	8/1/2027	55,313	-	13,043	42,270	2,036
Capital Lease:									
Police Car	4.25%	2/8/2019	26,350	2/8/2024	5,724	-	5,724	-	247
Total Contractual Indebtedness					$ 4,586,952	$ -	$ 280,117	$ 4,306,835	$ 89,822

Note 14: Long-Term Debt (continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	Year 2025	2026	2027	2028	2029	2030-2034	2035-2039	2040 - 2060	Total
Principal									
General Obligation Bonds									
Street Bond 2003 Series-A	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Water Bond 2003 Series-B	-	-	-	-	-	-	-	-	-
Royal Extension 2014-C	5,000	5,000	5,000	5,000	5,000	40,000	10,000	-	75,000
BTI Project 2016	14,000	-	-	-	-	-	-	-	14,000
Sewer Series 2020	53,395	54,330	55,281	56,129	57,231	301,419	328,743	1,739,037	2,645,565
Series 2020-A	130,000	135,000	135,000	135,000	135,000	695,000	-	-	1,365,000
Series 2020-B	15,000	15,000	15,000	15,000	15,000	75,000	15,000	-	165,000
KDOT Loan	13,556	14,089	14,625	-	-	-	-	-	42,270
Capital Lease									
Police Car	-	-	-	-	-	-	-	-	-
Total Principal	230,951	223,419	224,906	211,129	212,231	1,111,419	353,743	1,739,037	4,306,835
Interest									
General Obligation Bonds									
Street Bond 2003 Series-A	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Water Bond 2003 Series-B	-	-	-	-	-	-	-	-	-
Royal Extension 2014-C	4,098	3,872	3,635	3,385	3,135	10,125	315	-	28,565
BTI Project 2016	87	-	-	-	-	-	-	-	87
Sewer Series 2020	46,297	45,363	44,412	43,564	42,463	197,046	169,722	354,348	943,215
Series 2020-A	29,183	27,358	25,164	22,632	19,831	48,405	-	-	172,573
Series 2020-B	3,604	3,397	3,154	2,872	2,561	7,245	210	-	23,043
KDOT Loan	1,555	1,057	538	-	-	-	-	-	3,150
Capital Lease									
Police Car	-	-	-	-	-	-	-	-	-
Total Interest	84,824	81,047	76,903	72,453	67,990	262,821	170,247	354,348	1,170,633
Total Principal and Interest	$ 315,775	$ 304,466	$ 301,809	$ 283,582	$ 280,221	$ 1,374,240	$ 523,990	$ 2,093,385	$ 5,477,468

REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION

Schedule 1

CITY OF HOXIE, KANSAS
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:					
General Funds:					
General Fund	$ 1,322,336	$ -	$ 1,322,336	$ 1,167,453	$ (154,883)
Special Purpose Funds:					
Library Fund	48,000	-	48,000	38,000	(10,000)
Employee Benefits Fund	247,000	-	247,000	175,502	(71,498)
Street Resurfacing Fund	150,000	-	150,000	-	(150,000)
Airport Fund	57,150	-	57,150	1,196	(55,954)
Special Highway Fund	36,121	-	36,121	35,144	(977)
Fuller Cemetery Fund	42,273	-	42,273	14,314	(27,959)
Special Parks & Recreation Fund	7,121	-	7,121	5,000	(2,121)
Bed Tax Fund	15,798	-	15,798	4,000	(11,798)
Bond and Interest Funds:					
Bond and Interest Fund	589,297	-	589,297	364,297	(225,000)
Business Funds:					
Water and Sewer Utility Fund	280,500	-	280,500	248,358	(32,142)
Refuse Utility Fund	185,800	-	185,800	181,334	(4,466)
Sewer Maintenance Fund	272,193	-	272,193	140,566	(131,627)

Schedule 2-A

CITY OF HOXIE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad valorem property tax	$ 366,951	$ 363,375	$ 390,387	$ (27,012)
Commercial vehicle tax	3,145	2,877	2,116	761
Delinquent tax	5,501	3,737	5,500	(1,763)
Motor vehicle tax	55,646	69,483	47,861	21,622
Recreational vehicle tax	1,479	1,570	1,390	180
Watercraft tax	281	333	-	333
16/20M vehicle tax	1,507	1,176	1,888	(712)
Neighborhood revitalization rebate	(19,334)	(16,000)	(14,763)	(1,237)
Total Taxes and Shared Revenues	$ 415,176	$ 426,551	$ 434,379	$ (7,828)
Intergovernmental Revenues				
Alcohol tax	$ 5,553	$ 7,532	$ 4,500	$ 3,032
Connecting links	5,820	5,824	5,800	24
Franchise tax	91,861	78,598	95,000	(16,402)
Local sales tax	165,955	182,475	165,000	17,475
Total Intergovernmental Revenues	$ 269,189	$ 274,429	$ 270,300	$ 4,129
Licenses and Permits				
Licenses	$ 1,250	$ 850	$ 1,000	$ (150)
Dog and cat tags	225	365	225	140
Total Licenses and Permits	$ 1,475	$ 1,215	$ 1,225	$ (10)

Schedule 2-A

CITY OF HOXIE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Charges for Services				
Court	$ 26,174	$ 12,624	$ 25,000	$ (12,376)
Pool	22,576	27,131	23,000	4,131
Total Charges for Services	$ 48,750	$ 39,755	$ 48,000	$ (8,245)
Use of Money and Property				
Building rent	$ 13,425	$ 13,920	$ 12,900	$ 1,020
Equipment rent	-	-	100	(100)
Total Use of Money and Property	$ 13,425	$ 13,920	$ 13,000	$ 920
Other				
Donations	$ -	$ 12,000	$ -	$ 12,000
Grants	5,000	-	100,000	(100,000)
Impound fee	-	500	-	500
Interest	4,932	8,773	4,000	4,773
Miscellaneous	575	2,354	-	2,354
Reimbursed expenses	116,173	302,392	64,000	238,392
Reinvestment housing incentive	-	10,000	-	10,000
Total Other	$ 126,680	$ 336,019	$ 168,000	$ 168,019
Transfers In				
ARPA	$ -	$ 178,763	$ 180,763	$ (2,000)
Total Transfers In	$ -	$ 178,763	$ 180,763	$ (2,000)
Total Receipts	$ 874,695	$ 1,270,652	$ 1,115,667	$ 154,985

CITY OF HOXIE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Expenditures				
General Government				
Capital outlay	$ -	$ -	$ -	$ -
Commodities	5,412	18,915	8,350	10,565
Contractual services	83,588	148,679	84,000	64,679
Grant project expense	5,000	-	100,000	(100,000)
Personal services	219,244	205,057	235,000	(29,943)
Total General Government	$ 313,244	$ 372,651	$ 427,350	$ (54,699)
Street				
Capital outlay	$ -	$ -	$ 200,000	$ (200,000)
Commodities	22,000	37,961	44,365	(6,404)
Contractual services	50,861	77,644	55,000	22,644
Personal services	46,991	72,457	85,000	(12,543)
Total Street	$ 119,852	$ 188,062	$ 384,365	$ (196,303)
Park and Pool				
Capital outlay	$ -	$ 31,829	$ -	$ 31,829
Commodities	24,575	21,927	25,000	(3,073)
Contractual services	24,654	26,340	32,000	(5,660)
Personal services	38,422	37,575	35,000	2,575
Total Park and Pool	$ 87,651	$ 117,671	$ 92,000	$ 25,671

Schedule 2-A

CITY OF HOXIE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Police				
Capital outlay	$ -	$ 52,783	$ -	$ 52,783
Commodities	23,034	5,908	25,000	(19,092)
Contractual services	53,962	43,157	45,000	(1,843)
Dispatch/E911	-	-	10,000	(10,000)
Lease payment	5,971	5,971	5,971	-
Personal services	72,480	72,124	82,000	(9,876)
Total Police	$ 155,447	$ 179,943	$ 167,971	$ 11,972
Cemetery				
Commodities	$ 350	$ 458	$ 200	$ 258
Contractual services	437	668	450	218
Total Cemetery	$ 787	$ 1,126	$ 650	$ 476
Transfers out				
Capital Improvement	$ 15,000	$ 263,000	$ 240,000	$ 23,000
Employee Benefits	20,000	20,000	-	20,000
Equipment Reserve	20,000	20,000	10,000	10,000
Hoxie Recreation	5,000	5,000	-	5,000
Total Transfers	$ 60,000	$ 308,000	$ 250,000	$ 58,000
Total Expenditures	$ 736,981	$ 1,167,453	$ 1,322,336	$ (154,883)

Schedule 2-A

CITY OF HOXIE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts Over (Under) Expenditures	$ 137,714	$ 103,199		
Unencumbered Cash, Beginning	115,808	253,522		
Unencumbered Cash, Ending	$ 253,522	$ 356,721		

CITY OF HOXIE, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad valorem property tax	$ 35,238	$ 34,891	$ 36,581	$ (1,690)
Commercial vehicle tax	315	276	203	73
Delinquent tax	616	379	600	(221)
Motor vehicle tax	5,701	6,713	4,595	2,118
Recreational vehicle tax	152	152	133	19
Watercraft tax	28	32	-	32
16/20M vehicle tax	178	118	181	(63)
Neighborhood revitalization rebate	(1,857)	(1,536)	(1,383)	(153)
Total Receipts	$ 40,371	$ 41,025	$ 40,910	$ 115
Expenditures				
Contractual	$ -	$ -	$ 10,000	$ (10,000)
Appropriation	38,000	38,000	38,000	-
Total Expenditures	$ 38,000	$ 38,000	$ 48,000	$ (10,000)
Receipts Over (Under) Expenditures	$ 2,371	$ 3,025		
Unencumbered Cash, Beginning	4,638	7,009		
Unencumbered Cash, Ending	$ 7,009	$ 10,034		

CITY OF HOXIE, KANSAS
Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad valorem property tax	$ 161,736	$ 160,159	$ 147,376	$ 12,783
Commercial vehicle tax	1,562	1,269	933	336
Delinquent tax	3,095	1,800	3,100	(1,300)
Motor vehicle tax	28,131	31,206	21,095	10,111
Recreational vehicle tax	748	714	612	102
Watercraft tax	139	147	-	147
16/20M vehicle tax	857	582	832	(250)
Neighborhood revitalization rebate	(8,521)	(7,052)	(5,573)	(1,479)
Reimbursed Expenses	10,156	11,136	5,000	6,136
Transfers in				
General	20,000	20,000	-	20,000
Total Receipts	$ 217,903	$ 219,961	$ 173,375	$ 46,586
Expenditures				
Contractual	$ 30,121	$ 12,643	$ 40,000	$ (27,357)
Personal services	151,055	162,859	207,000	(44,141)
Total Expenditures	$ 181,176	$ 175,502	$ 247,000	$ (71,498)
Receipts Over (Under) Expenditures	$ 36,727	$ 44,459		
Unencumbered Cash, Beginning	64,948	101,675		
Unencumbered Cash, Ending	$ 101,675	$ 146,134		

CITY OF HOXIE, KANSAS
Street Resurfacing Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad valorem property tax	$ 52,204	$ 51,698	$ 45,585	$ 6,113
Commercial vehicle tax	506	410	301	109
Delinquent tax	1,024	583	1,100	(517)
Motor vehicle tax	9,123	10,077	6,809	3,268
Recreational vehicle tax	243	231	198	33
Watercraft tax	45	47	-	47
16/20M vehicle tax	281	188	269	(81)
Neighborhood revitalization rebate	(2,751)	(2,276)	-	(2,276)
Reimbursed Expenses	16,516	-	(1,724)	1,724
Total Receipts	$ 77,191	$ 60,958	$ 52,538	$ 8,420
Expenditures				
Contractual	$ 265,315	$ -	$ 150,000	$ (150,000)
Receipts Over (Under) Expenditures	$ (188,124)	$ 60,958		
Unencumbered Cash, Beginning	285,401	97,277		
Unencumbered Cash, Ending	$ 97,277	$ 158,235		

Schedule 2-E

CITY OF HOXIE, KANSAS
Airport Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad valorem property tax	$ 4,847	$ 4,802	$ 5,148	$ (346)
Commercial vehicle tax	43	38	28	10
Delinquent tax	85	52	100	(48)
Motor vehicle tax	774	922	632	290
Recreational vehicle tax	21	21	18	3
Watercraft tax	4	4	-	4
16/20M vehicle tax	23	16	25	(9)
Neighborhood revitalization rebate	(255)	(211)	(195)	(16)
Total Receipts	$ 5,542	$ 5,644	$ 5,756	$ (112)
Expenditures				
Commodities	$ -	$ 29	$ 15,150	$ (15,121)
Contractual	1,106	1,167	42,000	(40,833)
Total Expenditures	$ 1,106	$ 1,196	$ 57,150	$ (55,954)
Receipts Over (Under) Expenditures	$ 4,436	$ 4,448		
Unencumbered Cash, Beginning	48,134	52,570		
Unencumbered Cash, Ending	$ 52,570	$ 57,018		

Schedule 2-F

CITY OF HOXIE, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
State gas tax	$ 32,621	$ 32,525	$ 32,280	$ 245
Expenditures				
Contractual	$ -	$ -	$ -	$ -
Personal services	40,862	35,144	36,121	(977)
Total Expenditures	$ 40,862	$ 35,144	$ 36,121	$ (977)
Receipts Over (Under) Expenditures	$ (8,241)	$ (2,619)		
Unencumbered Cash, Beginning	12,321	4,080		
Unencumbered Cash, Ending	$ 4,080	$ 1,461		

CITY OF HOXIE, KANSAS
Fuller Cemetery Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Donation	$ 100	$ -	$ -	$ -
Farm income	12,100	12,100	12,100	-
Grave opening	3,250	2,175	3,000	(825)
Oil lease	-	-	-	-
Permits	60	100	100	-
Reimbursed Expenses	-	-	-	-
Sale of lots	800	325	400	(75)
Total Receipts	$ 16,310	$ 14,700	$ 15,600	$ (900)
Expenditures				
Capital outlay	$ -	$ -	$ -	$ -
Commodities	12,579	13,094	15,000	(1,906)
Contractual	1,367	1,220	27,273	(26,053)
Personal services	-	-	-	-
Total Expenditures	$ 13,946	$ 14,314	$ 42,273	$ (27,959)
Receipts Over (Under) Expenditures	$ 2,364	$ 386		
Unencumbered Cash, Beginning	25,973	28,337		
Unencumbered Cash, Ending	$ 28,337	$ 28,723		

Schedule 2-H

CITY OF HOXIE, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Special liquor tax	$ 5,552	$ 7,532	$ 4,500	$ 3,032
Expenditures				
Transfers out				
Hoxie Recreation	$ 5,000	$ 5,000	$ 7,121	$ (2,121)
Receipts Over (Under) Expenditures	$ 552	$ 2,532		
Unencumbered Cash, Beginning	3,121	3,673		
Unencumbered Cash, Ending	$ 3,673	$ 6,205		

Schedule 2-I

CITY OF HOXIE, KANSAS
Bed Tax Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenue				
Local bed tax	$ 4,184	$ 3,701	$ 3,800	$ (99)
Expenditures				
Commodities	$ 434	$ -	$ -	$ -
Contractual	4,000	4,000	15,798	(11,798)
Total Expenditures	$ 4,434	$ 4,000	$ 15,798	$ (11,798)
Receipts Over (Under) Expenditures	$ (250)	$ (299)		
Unencumbered Cash, Beginning	10,498	10,248		
Unencumbered Cash, Ending	$ 10,248	$ 9,949		

CITY OF HOXIE, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad valorem property tax	$ 9,467	$ 9,371	$ 9,041	$ 330
Commercial vehicle tax	116	74	55	19
Delinquent tax	637	185	650	(465)
Motor vehicle tax	2,710	1,885	1,235	650
Recreational vehicle tax	72	44	36	8
Special assessment	223,738	204,165	173,396	30,769
Watercraft tax	10	9	-	9
16/20M vehicle tax	202	40	49	(9)
Neighborhood revitalization rebate	(499)	(412)	(342)	(70)
Bond proceeds	-	-	-	-
Transfers In				
MIH	-	-	33,084	(33,084)
Sewer maintenance	99,693	99,693	99,693	-
Water/sewer utility	17,500	17,500	17,500	-
Total Receipts	$ 353,646	$ 332,554	$ 334,397	$ (1,843)
Expenditures				
Commission and fees	$ 181	$ 152	$ 150	$ 2
Contractual	300	-	-	-
Interest	94,878	89,752	89,754	(2)
Principal	268,127	274,393	274,393	-
Cash basis reserve	-	-	225,000	(225,000)
Total Expenditures	$ 363,486	$ 364,297	$ 589,297	$ (225,000)
Receipts Over (Under) Expenditures	$ (9,840)	$ (31,743)		
Unencumbered Cash, Beginning	278,006	268,166		
Unencumbered Cash, Ending	$ 268,166	$ 236,423		

Schedule 2-K

CITY OF HOXIE, KANSAS
Water and Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Bulk	$ 1,051	$ 474	$ 1,300	$ (826)
Connect/Reconnect fees	1,445	1,378	1,400	(22)
Customer charges	295,044	299,183	300,000	(817)
Late charges	1,266	1,257	1,650	(393)
Miscellaneous	-	-	-	-
Reimbursed expenses	1,803	12,187	8,000	4,187
Total Receipts	$ 300,609	$ 314,479	$ 312,350	$ 2,129
Expenditures				
Commodities	$ 29,484	$ 33,978	$ 50,000	$ (16,022)
Contractual	100,225	85,175	90,000	(4,825)
Personal services	95,029	94,205	103,000	(8,795)
Transfers out				
Bond and interest	17,500	17,500	17,500	-
Capital improvement	-	10,000	10,000	-
Equipment reserve	7,500	7,500	10,000	(2,500)
Total Expenditures	$ 249,738	$ 248,358	$ 280,500	$ (32,142)
Receipts Over (Under) Expenditures	$ 50,871	$ 66,121		
Unencumbered Cash, Beginning	155,176	206,047		
Unencumbered Cash, Ending	$ 206,047	$ 272,168		

Schedule 2-L

CITY OF HOXIE, KANSAS
Refuse Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Bags	$ 240	$ 270	$ 350	$ (80)
Containers	5,145	12,314	3,500	8,814
Customer charges	185,453	189,557	183,500	6,057
Late charges	877	920	1,000	(80)
Miscellaneous	129	137	-	137
Reimbursed expenses	661	-	-	-
Total Receipts	$ 192,505	$ 203,198	$ 188,350	$ 14,848
Expenditures				
Commodities	$ 20,197	$ 33,142	$ 27,000	$ 6,142
Contractual	15,216	13,324	15,000	(1,676)
Landfill	39,145	39,075	43,000	(3,925)
Lease payment	24,099	-	-	-
Personal services	96,008	95,793	100,800	(5,007)
Total Expenditures	$ 194,665	$ 181,334	$ 185,800	$ (4,466)
Receipts Over (Under) Expenditures	$ (2,160)	$ 21,864		
Unencumbered Cash, Beginning	72,659	70,499		
Unencumbered Cash, Ending	$ 70,499	$ 92,363		

Schedule 2-M

CITY OF HOXIE, KANSAS
Sewer Maintenance Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Customer charges	$ 167,104	$ 168,462	$ 168,500	$ (38)
Late charges	940	958	1,150	(192)
Reimbursed expenses	-	-	-	-
Total Receipts	$ 168,044	$ 169,420	$ 169,650	$ (230)
Expenditures				
Capital Outlay	$ -	$ -	$ 100,000	$ (100,000)
Commodities	-	-	-	-
Contractual	20,116	20,873	57,500	(36,627)
Transfers out				
Bond and interest	99,693	99,693	99,693	-
Equipment reserve	20,000	20,000	15,000	5,000
Total Expenditures	$ 139,809	$ 140,566	$ 272,193	$ (131,627)
Receipts Over (Under) Expenditures	$ 28,235	$ 28,854		
Unencumbered Cash, Beginning	335,967	364,202		
Unencumbered Cash, Ending	$ 364,202	$ 393,056		

Schedule 2-N

CITY OF HOXIE, KANSAS
Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Bond proceeds	$ -	$ -
Grant income	-	-
Reimbursements	-	-
State aid	-	-
Transfers in		
General	15,000	263,000
Water/sewer utility	-	10,000
Total Receipts	$ 15,000	$ 273,000
Expenditures		
Contract services	$ 9,316	$ 9,098
Fees	-	-
Legal services	-	-
Total Expenditures	$ 9,316	$ 9,098
Receipts Over (Under) Expenditures	$ 5,684	$ 263,902
Unencumbered Cash, Beginning	350,204	355,888
Unencumbered Cash, Ending	$ 355,888	$ 619,790

Schedule 2-O

CITY OF HOXIE, KANSAS
Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Reimbursed expense	$ -	$ -
Transfers in		
General	20,000	20,000
Sewer maintenance	20,000	20,000
Water/sewer utility	7,500	7,500
Total Receipts	$ 47,500	$ 47,500
Expenditures		
Capital outlay	$ -	$ 60,745
Commodities	-	-
Contractual	-	-
Lease payment	-	-
Lease interest payment	-	-
Total Expenditures	$ -	$ 60,745
Receipts Over (Under) Expenditures	$ 47,500	$ (13,245)
Unencumbered Cash, Beginning	177,401	224,901
Unencumbered Cash, Ending	$ 224,901	$ 211,656

Schedule 2-P

CITY OF HOXIE, KANSAS
Pool Project Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	$ -	$ -
Expenditures		
Commodities	$ -	$ 450
Contractual	1,327	-
Total Expenditures	$ 1,327	$ 450
Receipts Over (Under) Expenditures	$ (1,327)	$ (450)
Unencumbered Cash, Beginning	9,456	8,129
Unencumbered Cash, Ending	$ 8,129	$ 7,679

Schedule 2-Q

CITY OF HOXIE, KANSAS
Hoxie Recreation Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Banner and other sponsors	$ 9,345	$ 9,000
Concession stand income	16,911	15,902
County funds	20,000	20,000
Donations	4,628	1,340
Federal aid	-	-
Fundraiser income	3,160	4,183
Grants	21,000	15,000
Interest income	105	83
Miscellaneous	328	-
Participation fees	16,844	22,603
Reimbursements	-	-
Rent income	1,655	1,990
Transfers in		
General	5,000	5,000
Special Parks and Recreation	5,000	5,000
Total Receipts	$ 103,976	$ 100,101
Expenditures		
Advertising	$ 247	$ 187
Bank service charges	540	569
Banner expense	284	1,296
Coaches	3,680	927
Concession stand	10,730	11,086
Contract labor	4,173	5,251
Director fees	26,160	24,657
Equipment	5,497	6,230
Fuel	229	168
Fun day expense	276	618

Schedule 2-Q

CITY OF HOXIE, KANSAS
Hoxie Recreation Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Fundraiser expense	-	-
Grant expense	1,738	-
Improvements	5,341	7,642
Insurance	589	603
League expenses	2,684	10,121
Meals and entertainment	192	-
Miscellaneous	437	449
Postage	63	220
Professional fees	930	1,020
Referees/umpires	9,557	9,890
Rent	82	-
Repairs and maintenance	2,205	5,242
Supervisor	2,849	1,972
Supplies	3,470	2,217
Uniforms	8,147	4,972
Total Expenditures	$ 90,100	$ 95,337
Receipts Over (Under) Expenditures	$ 13,876	$ 4,764
Unencumbered Cash, Beginning	46,125	60,001
Unencumbered Cash, Ending	$ 60,001	$ 64,765

Schedule 2-R

CITY OF HOXIE, KANSAS
MIH Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
State aid	$ -	$ 191,046
Expenditures		
Contractual	$ 33,084	$ 30,769
Receipts Over (Under) Expenditures	$ (33,084)	$ 160,277
Unencumbered Cash, Beginning	183,415	150,331
Unencumbered Cash, Ending	$ 150,331	$ 310,608

Schedule 2-S

CITY OF HOXIE, KANSAS
ARPA Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Federal aid	$ -	$ -
Expenditures		
Contractual	$ 1,300	$ 2,000
Transfers out		
General	-	178,763
Total Expenditures	$ 1,300	$ 180,763
Receipts Over (Under) Expenditures	$ (1,300)	$ (180,763)
Unencumbered Cash, Beginning	182,063	180,763
Unencumbered Cash, Ending	$ 180,763	$ -

Schedule 3

CITY OF HOXIE, KANSAS
Agency Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Beginning Cash Balance	Receipts	Expenditures	Ending Cash Balance
Airport Authority	$ 211,086	$ 39,952	$ 14,686	$ 236,352
Flexible spending account	5,099	2,400	3,699	3,800
Meter deposit	17,732	6,150	2,797	21,085
Municipal court	118	14,378	14,378	118
Total	$ 234,035	$ 62,880	$ 35,560	$ 261,355