State of Kansas
City

2022

CERTIFICATE

To the Clerk of Riley County, State of Kansas
We, the undersigned, officers of
City of Riley
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2022; and
(3) the Amount(s) of 2021 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2022 Adopted Budget: Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	County Clerk's Use Only
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Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	K.S.A.				
General	12-101a	7	710,676	240,636	35.878
Debt Service	10-113	8	272,076	73,722	10.992
Library	12-1220	8	29,740	20,753	3.094
Special Highway		9	49,423		
Water Utility		9	518,143		
Non-Budgeted Funds		10			
Totals		xxxxxx	1,580,058	335,111	49.964
Budget Summary		11			County Clerk's Use Only
Neighborhood Revitalization					6,707,108
					Nov 1, 2021 Total Assessed Valuation

Assisted by:
VonFeldt, Bauer & VonFeldt, Chtd.
Certified Public Accountants
Address:
2306 Anderson Ave
Manhattan, KS 66502
Email:
acv@cpavbv.com

Date Attested: 10-22 2021

County Clerk

Governing Body

Council person
Council person
Samantha Brown council person
Mayor
Councilperson
Councilman

No assurance provided. See accompanying significant budget assumptions.

City of Riley

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2021	Ad Valorem Levy Tax Year 2020	Allocation for Proposed Year 2022				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	216,275	33,703	533	112	886	296
Debt Service	72,087	11,234	178	37	295	99
Library	20,290	3,162	50	11	83	28
TOTAL	308,652	48,099	761	160	1,264	423

County Treas Motor Vehicle Estimate 48,099

County Treas Recreational Vehicle Estimate 761

County Treas 16/20M Vehicle Estimate 160

County Treas Commercial Vehicle Tax Estimate 1,264

County Treas Watercraft Tax Estimate 423

Motor Vehicle Factor 0.15584

Recreational Vehicle Factor 0.00247

16/20 Vehicle Factor 0.00052

Commercial Vehicle Factor 0.00410

Watercraft Factor 0.00137

City of Riley

2022

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2020	Current Amount for 2021	Proposed Amount for 2022	Transfers Authorized by Statute
Water Utility	Water System Maint & Repair	6,675	6,675	6,675	K.S.A. 12-825d
Water Utility	Bond & Interest	28,345	45,000	40,000	K.S.A. 12-825d
	Totals	35,020	51,675	46,675	
	Adjustments*				
	Adjusted Totals	35,020	51,675	46,675	

*Note: Adjustments are required only if the transfer is being made in 2021 and/or 2022 from a non-budgeted fund.

City of Riley

2022

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1,2021	Date Due		Amount Due 2021		Amount Due 2022	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Bond Series 2015BI	8/15/2015	8/1/2031	2.00	800,000	630,000	2/1 & 8/1	8/1	18,963	50,000	17,963	50,000
Bond Series 2020	9/15/2020	9/1/2031	1.00	1,015,000	1,015,000	3/1 & 9/1	9/1	9,755	115,000	9,000	115,000
Total G.O. Bonds					**1,645,000**			**28,718**	**165,000**	**26,963**	**165,000**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Wastewater KDHE Loan	5/19/2004	3/1/2025	2.77	698,296	191,271	3/1 & 9/1	3/1 & 9/1	4,567	40,482	3,540	41,611
Kansas Water Pollution	9/20/2019	3/1/2041	2.10	729,200	118,000	3/1 & 9/1	3/1 & 9/1				
Total Other					**309,271**			**4,567**	**40,482**	**3,540**	**41,611**
Total Indebtedness					**1,954,271**			**33,285**	**205,482**	**30,503**	**206,611**

City of Riley

2022

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2021	Payments Due 2021	Payments Due 2022
Trailer Jetter	3/31/2017	48	3.50	57,995	7,712	7,712	0
2020 Ford F-250	4/28/2020	48	3.25	37,656	28,318	9,136	9,437
				Totals	**36,030**	**16,848**	**9,437**

*****If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2022

Library found in: City of Riley
Riley County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2021	Proposed Year 2022
Ad Valorem Tax	$20,290	$20,753
Delinquent Tax	$0	$0
Motor Vehicle Tax	$4,000	$3,162
Recreational Vehicle Tax	$50	$50
16/20M Vehicle Tax	$10	$11
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$24,350	$23,976
Difference in Total Taxes:	($374)	
Qualify for grant: Not Qualify		

Second test:

Assessed Valuation	$6,553,363	$6,702,154
Did Assessed Valuation Decrease?	No	
Levy Rate	3.096	3.096
Difference in Levy Rate:	0.000	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Riley 2022

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	138,343	176,798	139,760
Receipts:			
Ad Valorem Tax	237,256	216,275	xxxxxxxxxxxxxxx
Delinquent Tax	1,995		
Motor Vehicle Tax	39,934	40,000	33,703
Recreational Vehicle Tax	480	500	533
16/20M Vehicle Tax	137	120	112
Commercial Vehicle Tax	1,121	1,000	886
Watercraft Tax	303	300	296
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Local Alcoholic Liquor			
Compensating Use Tax	37,449	38,000	38,500
Local Sales Tax	163,645	165,000	170,000
Franchise Tax	47,559	48,000	50,000
Licenses & Permits	9,278	10,000	10,000
Insurance Proceeds	8,267	0	0
Swimming Pool	0	16,000	16,000
Friends of the Library	0	0	0
Reimbursements	110,505	10,000	10,000
CDBG Income - Sewer Project	118,000		
Fire Department Grant	6,236	0	0
Sale of Assets	14,350	0	0
Interest on Idle Funds	437	250	250
Qualifying Budget Credit	-118,000		
Neighborhood Revitalization Rebate			0
Miscellaneous	1,230	2,000	0
Does miscellaneous exceed 10% of Total R			
Total Receipts	**680,182**	**547,445**	**330,280**
Resources Available:	**818,525**	**724,243**	**470,040**
Expenditures:			
General Admin. Personnel	195,946	200,000	205,000
General Admin. Insurance	84,234	90,000	95,000
General Admin. Utilities	37,265	40,000	41,000
General Admin. Legal and Professional	18,705	21,000	22,000
General Admin. Fees	124,597	30,000	35,000
General Admin. Fuel and Propane	14,185	18,000	19,000
General Admin. Repairs and Supplies	49,807	50,000	52,500
General Admin. Other Commodities	11,625	13,000	15,000
Fire Department: Commodities	49,038	30,000	35,000
Swimming Pool: Personnel	0	25,000	27,000
Swimming Pool: Commodities	3,201	12,000	13,000
Park: Commodities	297	500	500
Streets: Capital Outlay	42,843	45,000	52,000
Lease Principal	9,338	9,136	9,437
Lease Interest	646	847	547
CDBG Expenses - Sewer Project	118,000		
Qualified Budget Credit	-118,000		
Cash Forward (2022 column)			88,692
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**641,727**	**584,483**	**710,676**
Unencumbered Cash Balance Dec 31	176,798	139,760	xxxxxxxxxxxxxxx
2020/2021/2022 Budget Authority Amoun	698,756	669,709	710,676
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	710,676
		Tax Required	240,636
	Delinquent Comp Rate:	0.0%	0
		Amount of 2021 Ad Valorem Tax	240,636

No assurance provided. See accompanying significant budget assumptions.

City of Riley 2022

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	4,775	6,294	76,511
Receipts:			
Ad Valorem Tax	37,455	72,087	xxxxxxxxxxxxxxxx
Delinquent Tax	259		
Motor Vehicle Tax	5,891	7,500	11,234
Recreational Vehicle Tax	77	100	178
16/20M Vehicle Tax	8	10	37
Commercial Vehicle Tax	191	200	295
Watercraft Tax	52	75	99
Special Assessments	69,933	70,000	70,000
Transfer from Water	28,345	45,000	40,000
Transfer from Cost of Issuance	4,843		
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	147,054	194,972	121,843
Resources Available:	151,829	201,266	198,354
Expenditures:			
Principal	102,000	115,000	165,000
Interest on Idle Funds	43,535	9,755	26,963
Fees			
Cash Basis Reserve (2022 column)			80,113
Miscellaneous			
Does miscellanous exceed 10% of Total E			
Total Expenditures	145,535	124,755	272,076
Unencumbered Cash Balance Dec 31	6,294	76,511	xxxxxxxxxxxxxxxx
2020/2021/2022 Budget Authority Amoun	151,536	157,216	272,076
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	272,076
		Tax Required	73,722
	Delinquent Comp Rate	0.0%	0
		Amount of 2021 Ad Valorem Tax	73,722

Adopted Budget Library	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	361	2,223	5,153
Receipts:			
Ad Valorem Tax	19,330	20,290	xxxxxxxxxxxxxxxx
Delinquent Tax	173		
Motor Vehicle Tax	3,495	4,000	3,162
Recreational Vehicle Tax	42	50	50
16/20M Vehicle Tax	12	10	11
Commercial Vehicle Tax	99	100	83
Watercraft Tax	27	30	28
State Aid	416	450	500
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	23,594	24,930	3,834
Resources Available:	23,955	27,153	8,987
Expenditures:			
Commodities	4,907	5,000	10,600
Personal Services	16,825	17,000	19,140
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	21,732	22,000	29,740
Unencumbered Cash Balance Dec 31	2,223	5,153	xxxxxxxxxxxxxxxx
2020/2021/2022 Budget Authority Amoun	24,435	25,365	29,740
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	29,740
		Tax Required	20,753
	Delinquent Comp Rate	0.0%	0
		Amount of 2021 Ad Valorem Tax	20,753

No assurance provided See accompanying significant budget assumptions

City of Riley 2022

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	16,369	15,243	18,903
Receipts:			
State of Kansas Gas Tax	24,794	24,610	24,480
County Transfers Gas	1,604	2,050	2,040
Rock and Sand	2,799	3,500	4,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Receipts	**29,197**	**30,160**	**30,520**
Resources Available:	**45,566**	**45,403**	**49,423**
Expenditures:			
Commodities	2,114	2,500	2,750
Rock and Sand	8,189	9,000	13,000
Street	18,117	14,000	16,000
Capital Outlay	904	1,000	1,200
Cash Forward (2022 column)			15,973
Miscellaneous	999		500
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**30,323**	**26,500**	**49,423**
Unencumbered Cash Balance Dec 31	15,243	18,903	0
2020/2021/2022 Budget Authority Amoun	42,771	45,289	49,423

Adopted Budget **Water Utility**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	48,069	109,177	110,143
Receipts:			
Charges to Customers	390,837	395,000	405,000
Interest on Idle Funds			
Miscellaneous	3,150	3,000	3,000
Does miscellaneous exceed 10% of Total F			
Total Receipts	**393,987**	**398,000**	**408,000**
Resources Available:	**442,056**	**507,177**	**518,143**
Expenditures:			
Personal Services	13,351	30,000	75,000
Contractual Services	5,471	10,000	20,000
Commodities	19,019	25,000	30,000
Trash Service	54,958	60,000	65,000
Bond Principal	50,000	50,000	
Bond Interest	10,856	18,963	
KDHE Principal	39,384	40,482	41,611
KDHE Interest	5,566	4,567	3,540
Lease Principal	15,016	7,712	
Lease Interest	670	135	
Chemicals	4,830	6,000	7,000
Capital Outlay	59,789	70,000	110,000
Service Fees	5,438	7,500	10,000
Utilities	13,511	15,000	16,000
Transfer to Water System Main & Repl	6,675	6,675	6,675
Transfer to Bond and Interest	28,345	45,000	40,000
Cash Forward (2022 column)			93,317
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**332,879**	**397,034**	**518,143**
Unencumbered Cash Balance Dec 31	109,177	110,143	0
2020/2021/2022 Budget Authority Amoun	452,069	436,368	518,143

No assurance provided. See accompanying significant budget assumptions.

City of Riley

NON-BUDGETED FUNDS

2022

(Only the actual budget year for 2020 is to be shown)

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Water System Maint &		**Cost of Issuance Fund**		**0**		**0**		**0**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	78,600	Cash Balance Jan 1	0	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		78,600
Receipts:		Receipts		Receipts		Receipts		Receipts		
Transfer from Water	6,675	Bond Proceeds	18,608							
Total Receipts	6,675	Total Receipts	18,608	Total Receipts	0	Total Receipts	0	Total Receipts	0	25,283
Resources Available	85,275	Resources Available	18,608	Resources Available	0	Resources Available	0	Resources Available	0	103,883
Expenditures:		Expenditures		Expenditures		Expenditures		Expenditures		
		Cost of Issuance	13,765							
		Transfer to Bond and Ir	4,843							
Total Expenditures	0	Total Expenditures	18,608	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	18,608
Cash Balance Dec 31	85,275	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	85,275 **
										85,275 **

** Note: These two block figures should agree.

No assurance provided. See accompanying significant budget assumptions.

State of Kansas
City

2022

NOTICE OF BUDGET HEARING

The governing body of
City of Riley
will meet on August 24, 2021 at 7:30 PM at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of Current Year Estimate for 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate*
General	641,727	38.000	584,483	33.002	710,676	240,636	35.904
Debt Service	145,535	5.999	124,755	11.000	272,076	73,722	11.000
Library	21,732	3.096	22,000	3.096	29,740	20,753	3.096
Special Highway	30,323		26,500		49,423		
Water Utility	332,879		397,034		518,143		
Non-Budgeted Funds	18,608						
Totals	1,190,804	47.095	1,154,772	47.098	1,580,058	335,111	50.000
*Revenue Neutral Rate***							46.053
Less: Transfers	35,020		51,675		46,675		
Net Expenditure	1,155,784		1,103,097		1,533,383		
Total Tax Levied	299,373		308,652		xxxxxxxxxxxxxxxxx		
Assessed Valuation	6,356,714		6,553,363		6,702,154		

Outstanding Indebtedness, January 1,	2019	2020	2021
G.O. Bonds	1,940,000	1,786,000	1,645,000
Revenue Bonds	0	0	0
Other	268,969	230,654	309,271
Lease Purchase Principal	37,217	11,898	36,030
Total	2,246,186	2,028,552	1,990,301

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13*

Doris J. Fritz
City Official Title: City Clerk

CPA Summary of Assumptions

GENERAL ASSUMPTIONS:

The forecasts in this document are based on past trends, current policies and assumptions about future conditions based on reasonable expectations.

In establishing revenue and expenditure assumptions, data from a variety of governmental agencies, industry associations and other sources was reviewed.

Property valuations for the budget year are obtained from the June 15, 2020 County Clerk estimates. Prior year valuations are obtained from values certified by the County Clerk.

REVENUE ASSUMPTIONS:

Overall revenues are expected to increase slightly compared to the prior fiscal year.

Ad Valorem property tax is computed based on the statutorily imposed tax lid. Individual fund tax levies will vary depending on Management's decisions but the overall tax levy is expected to remain relatively flat or increase slightly compared to the current fiscal year.

Motor vehicle, 16/20M vehicle, recreational vehicle and commercial vehicle taxes are budgeted based on estimates obtained from the County Treasurer.

Other revenues are estimated based on historical information and emerging trends.

EXPENDITURES ASSUMPTIONS:

Overall expenditures are expected to be flat or increase slightly compared to the prior fiscal year.

Budgeted expenditures are computed based on a legal maximum budget, i.e. all anticipated available funds are budgeted.

Salary/Wages and Benfits expenditures are expected to increase approximately 2%-3% compared to the prior fiscal year.

Operating expenditures are expected to increase approximately 1%-3% compared to the prior fiscal year.

Capital expenditures are budgeted based on Management's expected future capital needs .

The

Riley Countian

P.O. Box 333 • 117 S. Broadway • Riley, Kansas 66531
785-485-2290
Fax: 785-485-2290

State of Kansas, Riley County, ss:

being first duly sworn, deposes and says:

of *The Riley Countian*, a weekly newspa-

State of Kansas, and published in and of

ation on a yearly basis in Riley County,

id newspaper is not a trade, religious or

on.

is a weekly, published at least weekly 50

en published continuously and uninter-

nty and state for a period of more than

the first publication of said notice; and

at the Post Office of Riley in said county,

tter.

notice is a true copy thereof and was

gular and entire issue of said newspaper

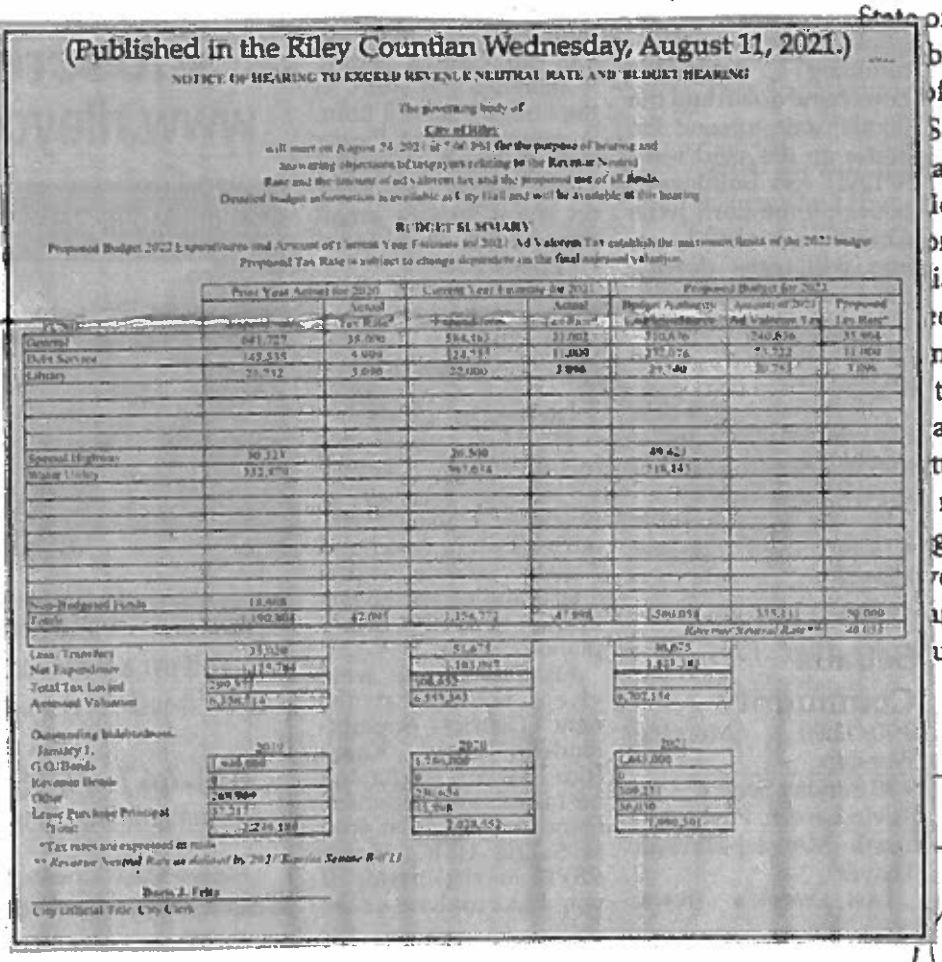
e weeks, the first publication thereof be-

id on the 11th day of August,

uent publication being made on the fol-

_____, 2021

_____, 2021



(Published in the Riley Countian Wednesday, August 11, 2021.)

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Riley

will meet on August 24, 2021 at 7:00 PM for the purpose of hearing and answering objections of taxpayers relating to the Revenue Neutral Rate and the intent to set a maximum rate and the proposed use of all funds.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of Current Year Estimate for 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.

Proposed Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
	Actual Tax Rate*	Actual Amount	Actual Tax Rate*	Actual Amount	Budget Authority Amount	Amount of 2021 Ad Valorem Tax	Proposed Tax Rate*
General	641,727	35.000	584,163	31.002	710,836	240,636	35.904
Debt Service	149,535	4.000	128,755	11.000	217,076	74,532	11.000
Library	21,912	3.000	22,000	3.996	21,740	20,764	3.096
Special Highway	30,327		26,500		49,421		
Water Utility	332,870		367,614		715,143		
Non-Budgeted Funds	18,468						
Totals	1,192,839	42.000	1,129,032	47.998	1,714,216	335,932	50.000
Less: Transfers	33,530		51,675		80,675		
Net Expenditure	1,159,309		1,103,357		1,633,541		
Total Tax Levied	290,577		268,455				
Assessed Valuation	6,336,714		6,545,363		6,707,514		

Outstanding Indebtedness, January 1,

	2019	2020	2021
G.O. Bonds	1,035,000	1,750,000	1,645,000
Revenue Bonds	0	0	0
Other	269,964	236,454	200,331
Lease Purchase Principal	37,317	15,398	30,030
Total	1,342,281	2,001,852	1,875,361

*Tax rates are expressed as mills

** Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13

Doris J. Fritz

City Official Title: City Clerk

Donna Sullivan, Editor

Subscribed and sworn before me this 11th day of

August, 2021.

June Campbell

Notary Public

(Seal)

NOTARY PUBLIC - State of Kansas
JUNE CAMPBELL
My Appt. Exp. 8-9-2025

Printers Fee	$ 60.00
Additional copies	$ 0
TOTAL	$ 60.00

COPY

Resolution No. 2021-2

A RESOLUTION OF THE CITY OF RILEY, KANSAS, REGARDING THE GOVERNING BODY'S INTENT TO LEVY A PROPERTY TAX EXCEEDING THE REVENUE NEUTRAL RATE

WHEREAS, the Revenue Neutral Rate for the City of Riley was calculated as 46.053 mills by the Riley County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Riley will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing August 24, 2021 allowing testimony from all interested taxpayers desiring to be heard as required by state law.

WHEREAS, the Governing Body of the City of Riley, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF RILEY:

The City of Riley shall levy a property tax rate exceeding the Revenue Neutral Rate of 46.053 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 24th day of August, 2021 and SIGNED by the Mayor.

Mayor Tim Sharp

Attest:

City Clerk