USD 421 - LYNDON

Lyndon, Kansas

FINANCIAL STATEMENT

June 30, 2025

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

USD 421 - LYNDON
Lyndon, Kansas
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June 11, 2026

VARNEY
& ASSOCIATES, CPAs, LLC

Board of Education
USD 421 - Lyndon
Lyndon, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances - regulatory basis of USD 421 - Lyndon (the District), as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

USD 421 - LYNDON
Lyndon, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds							
General	$ -	$ -	$ 4,350,939	$ 4,350,939	$ -	315,375	$ 315,375
Supplemental General	57,311	-	1,424,207	1,391,911	89,607	86	89,693
Special Purpose Funds							
Career and Postsecondary Education	36,029	-	171,318	171,245	36,102	29,063	65,165
Special Education	165,114	-	1,172,527	1,117,309	220,332	-	220,332
Driver Training	7,703	-	8,668	7,235	9,136	-	9,136
Food Service	161,559	-	268,459	363,036	66,982	5,370	72,352
Capital Outlay	423,063	-	706,063	610,865	518,261	1,850	520,111
Professional Development	624	-	8,318	6,009	2,933	-	2,933
KPERS Special Contribution	-	-	377,281	377,281	-	-	-
Preschool-Aged At-Risk	15,061	-	15,100	15,061	15,100	11,232	26,332
At-Risk (K-12)	-	-	551,814	525,780	26,034	48,263	74,297
Extraordinary School Program	-	-	13,586	-	13,586	1,073	14,659
Summer School	1,500	-	-	-	1,500	-	1,500
Recreation Commission	1,340	-	71,593	48,676	24,257	-	24,257
Bilingual	253	-	-	-	253	-	253
Virtual Ed	3,400	-	4,250	4,250	3,400	-	3,400
Bond and Interest	283,603	-	499,652	368,950	414,305	-	414,305
District Activity Funds	54,686	-	187,546	176,082	66,150	-	66,150
Textbook Rental Fund	22,532	-	14,119	4,077	32,574	-	32,574
Contingency Reserve Fund	84,764	-	31,222	-	115,986	-	115,986
Title I	-	-	59,991	59,991	-	-	-
Title IVA - Impact Aid	-	-	12,580	12,580	-	-	-
Title IIA - Teacher Quality	-	-	12,000	12,000	-	-	-
Literary Grant	22,465	-	30,350	44,637	8,178	-	8,178
REAP Grant	(15,696)	-	70,949	55,253	-	-	-
Construction Fund	8,383,781	-	236,028	7,639,573	980,236	-	980,236
Total Reporting Entity (Excluding Agency Funds)	$ 9,709,092	$ -	$ 10,298,560	$ 17,362,740	$ 2,644,912	$ 412,312	$ 3,057,224

Composition of Cash	
Checking Accounts	$ 735,197
Money Market	1,502,170
Investments	980,236
Total Cash	$ 3,217,603
Less: Agency funds per Schedule 4	(160,379)
Total Reporting Entity (Excluding Agency Funds)	$ 3,057,224

STATEMENT 1

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

USD 421 - LYNDON
Lyndon, Kansas
NOTES TO FINANCIAL STATEMENT
June 30, 2025

Note 1: Summary of Significant Accounting Policies

Financial Reporting Entity

USD 421 - Lyndon (the District), is a municipal corporation governed by an elected seven member Board. The District as an entity has been defined to include, on a combined basis, (a) USD No. 421 (b) organizations for which the District is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the reporting District's financial statement to be misleading or incomplete. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

Regulatory Basis Fund Types

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District could have the following types of funds:

General fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency fund -- used to report assets held by the District in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United State of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursed Expenses

Expenditures in the amount of $26,084 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria:

1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget.
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The budget for the Special Education Fund was amended.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

Textbook Rental	Title IVA	REAP Grant
Contingency Reserve	Title IIA	Construction Fund
Title I	Literary Grant	

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimated amounts.

Note 3: Deposits and Investments

At June 30, 2025, the District had the following investments and maturities:

		Investment Maturities (in Years)		
Investment Type	**Cost**	**Less than 1**	**1 - 2**	**Rating**
Security Bank of KC	$ 980,236	$ 980,236	-	N/A

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk-deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2024.

At June 30, 2025, the carrying amount of the District's cash and certificates was $2,237,367. The bank balance was $2,290,865. The bank balance was held by one bank resulting in a concentration of deposit risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, $250,000 was secured by FDIC insurance, $2,000,000 was secured by a letter of credit, and $40,865 of the District's deposits were not collateralized at June 30, 2025.

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Pension Plans

Defined Benefit Pension Plan

Plan description: The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $377,281 for the year ended June 30, 2025.

Note 4: Pension Plans (Continued)

Defined Benefit Pension Plan (Continued)

Net Pension Liability: At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $3,488,355. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement. The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described previously.

Note 5: Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the District carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

Note 6: Stewardship, Compliance and Accountability

There are no material compliance violations with finance-related legal and contractual provisions.

Note 7: Compensated Absences

Classified employees and administrators receive one day of sick leave for each full month of contracted employment. They may accumulate an amount of days equal to annual contracted full months multiplied by five. Once a classified employee or administrator has accumulated the maximum number of sick leave days, the employee will be paid at a rate of 70% of his hourly pay for the unused days in October of each contract year. Teachers have the option of receiving payment for unused sick leave (maximum of ten days) or transferring one or more days to a special sick leave account. The District has not computed or recorded the liability at year end.

Note 8: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the District for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 9: Interfund Transfers

Operating transfers were as follows:

Fund From	Fund To	Statutory Authority	Amount
General	Professional Development	K.S.A. 72-5167	$ 3,000
General	Capital Outlay	K.S.A. 72-5167	100,000
General	Special Education Fund	K.S.A. 72-5167	879,545
General	Career and Postsecondary Education	K.S.A. 72-5167	31,000
General	At-Risk (K-12)	K.S.A. 72-5167	369,389
General	Contingency Reserve	K.S.A. 72-5167	31,222
Supplemental	Special Education	K.S.A. 72-5143	292,982
Supplemental	Career and Postsecondary Education	K.S.A. 72-5143	123,500
Supplemental	At-Risk (K-12)	K.S.A. 72-5143	182,425
Supplemental	At-Risk (Pre-K)	K.S.A. 72-5143	15,100
Supplemental	Professional Development	K.S.A. 72-5143	4,390
Supplemental	Food Service	K.S.A. 72-5143	12,159
Supplemental	Virtual Education	K.S.A. 72-5143	4,250
	Total Transfers		$ 2,048,962

Note 10: Subsequent Events

Subsequent events for management's review have been evaluated through the date of the Independent Auditor's Report, the date the financial statement was available for issue.

Note 11: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2025 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
General Obligation Bond:									
Series 2023	4.00-6.00%	2/1/2023	$ 8,630,000	9/1/2048	$ 8,630,000	$ -	$ -	$ 8,630,000	$ 368,950
Finance Lease									
2026 International Bus	4.56%	6/10/2025	$ 137,614	8/15/2029	-	137,614	-	137,614	-
Total Contractual Indebtedness					$ 8,630,000	$ 137,614	$ -	$ 8,767,614	$ 368,950

Current Maturities of long-term debt and interest for the next five years and in five year increments through the maturity are as follows:

	2026	2027	2028	2029	2030	2031-2035	2036-2040	2041-2045	2046-2050
Principal									
General Obligation Bond	$ 90,000	$ 105,000	$ 120,000	$ 135,000	$ 155,000	$ 1,060,000	$ 1,665,000	$ 2,495,000	$ 2,805,000
Finance Lease	29,145	25,333	26,488	27,689	28,959	-	-	-	-
Total Principal	$ 119,145	$ 130,333	$ 146,488	$ 162,689	$ 183,959	$ 1,060,000	$ 1,665,000	$ 2,495,000	$ 2,805,000
Interest									
General Obligation Bond	$ 366,250	$ 360,400	$ 353,650	$ 346,000	$ 337,300	$ 1,528,475	$ 1,237,500	$ 825,900	$ 234,700
Finance Lease	1,135	4,946	3,791	2,590	1,321	-	-	-	-
Total Interest	$ 367,385	$ 365,346	$ 357,441	$ 348,590	$ 338,621	$ 1,528,475	$ 1,237,500	$ 825,900	$ 234,700
	$ 486,530	$ 495,679	$ 503,929	$ 511,279	$ 522,580	$ 2,588,475	$ 2,902,500	$ 3,320,900	$ 3,039,700

	Total
Principal	
General Obligation Bond	$ 8,630,000
Finance Lease	137,614
Total Principal	$ 8,767,614
Interest	
General Obligation Bond	$ 5,590,175
Finance Lease	13,783
Total Interest	$ 5,603,958
Total Principal and Interest	$ 14,371,572

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

USD 421 - LYNDON
Lyndon, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	$ 4,386,425	$ (141,570)	$ 106,084	$ 4,350,939	$ 4,350,939	$ -
Supplemental General	1,414,756	(40,270)	17,599	1,392,085	1,391,911	(174)
Special Purpose Funds						
Career and Postsecondary Education	178,590	-	-	178,590	171,245	(7,345)
Special Education	1,136,229	-	-	1,136,229	1,117,309	(18,920)
Driver Training	19,063	-	-	19,063	7,235	(11,828)
Food Service	434,542	-	-	434,542	363,036	(71,506)
Capital Outlay	839,902	-	-	839,902	610,865	(229,037)
Professional Development	7,200	-	-	7,200	6,009	(1,191)
KPERS Special Retirement Contribution	480,687	-	-	480,687	377,281	(103,406)
At-Risk (K-12) Fund	477,517	-	-	477,517	525,780	48,263
Preschool-Aged At-Risk	15,061	-	-	15,061	15,061	-
Extraordinary School	12,765	-	-	12,765	-	(12,765)
Summer School	5,000	-	-	5,000	-	(5,000)
Bilingual Education	253	-	-	253	-	(253)
Virtual Education	12,750	-	-	12,750	4,250	(8,500)
Bond and Interest	368,960	-	-	368,960	368,950	(10)
Recreation Commission	68,225	-	-	68,225	48,676	(19,549)
Total of all Funds	$ 9,857,925	$ (181,840)	$ 123,683	$ 9,799,768	$ 9,358,547	$ (441,221)

USD 421 - LYNDON
Lyndon, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Other	$ 106,084	$ -	$ 106,084
State Sources			
General state aid	3,655,310	3,761,542	(106,232)
Special education aid	589,545	624,883	(35,338)
Total Cash Receipts	$ 4,350,939	$ 4,386,425	$ (35,486)
EXPENDITURES			
Instruction	$ 2,016,406	$ 2,367,446	$ (351,040)
Student support services	254	31,825	(31,571)
Instructional support staff	66,219	54,665	11,554
General administration	242,906	279,120	(36,214)
School administration	260,011	270,200	(10,189)
Central services	135,710	149,600	(13,890)
Operations and maintenance	6,842	7,500	(658)
Student transportation	208,435	252,600	(44,165)
Transfers out	1,414,156	973,469	440,687
Adjustment to comply with legal maximum	-	(141,570)	141,570
Legal general fund budget and expenditures	$ 4,350,939	$ 4,244,855	$ 106,084
Adjustment for qualifying budget credits	-	106,084	(106,084)
Total Expenditures	$ 4,350,939	$ 4,350,939	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 421 - LYNDON
Lyndon, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem property tax	$ 582,030	$ 640,948	$ (58,918)
Delinquent tax	19,967	5,612	14,355
Other	17,599	6,000	11,599
County Sources			
Motor vehicle tax	64,176	51,982	12,194
RV tax	1,580	1,677	(97)
Commercial vehicle tax	206	-	206
State Sources			
Supplemental state aid	738,649	760,291	(21,642)
Total Cash Receipts	$ 1,424,207	$ 1,466,510	$ (42,303)
EXPENDITURES			
Instruction	$ 367,982	$ 528,366	$ (160,384)
Student support services	-	4,200	(4,200)
Instructional support staff	1,582	-	1,582
General administration	185,055	10,000	175,055
School administration	1,673	2,000	(327)
Operations and maintenance	197,149	351,030	(153,881)
Student transportation services	3,664	-	3,664
Transfer out	634,806	519,160	115,646
Adjustment to comply with legal maximum	-	(40,270)	40,270
Legal supplemental general fund budget and expenditures	$ 1,391,911	$ 1,374,486	$ 17,425
Adjustment for qualifying budget credits	-	17,599	(17,599)
Total Expenditures	$ 1,391,911	$ 1,392,085	$ (174)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 32,296		
UNENCUMBERED CASH - BEGINNING	57,311		
UNENCUMBERED CASH - ENDING	$ 89,607		

USD 421 - LYNDON
Lyndon, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State Sources			
State aid	$ 16,818	$ 28,756	$ (11,938)
Other Sources			
Transfer in	154,500	113,805	40,695
Total Cash Receipts	$ 171,318	$ 142,561	$ 28,757
EXPENDITURES			
Instruction	$ 129,301	$ 114,075	$ 15,226
Student support services	(317)	17,515	(17,832)
Student transportation services	42,261	47,000	(4,739)
Total Expenditures	$ 171,245	$ 178,590	$ (7,345)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 73		
UNENCUMBERED CASH - BEGINNING	36,029		
UNENCUMBERED CASH - ENDING	$ 36,102		

USD 421 - LYNDON
Lyndon, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Transfers in	$ 1,172,527	$ 880,241	$ 292,286
EXPENDITURES			
Instruction	$ 1,073,717	$ 1,099,369	$ (25,652)
Student support services	29,845	25,000	4,845
Student transportation services	13,747	11,860	1,887
Total Expenditures	$ 1,117,309	$ 1,136,229	$ (18,920)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 55,218		
UNENCUMBERED CASH - BEGINNING	165,114		
UNENCUMBERED CASH - ENDING	$ 220,332		

USD 421 - LYNDON
Lyndon, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Other	$ 3,303	$ 6,500	$ (3,197)
State Sources			
State safety aid	5,365	4,860	505
Total Cash Receipts	$ 8,668	$ 11,360	$ (2,692)
EXPENDITURES			
Instruction	$ 6,715	$ 15,265	$ (8,550)
Operations and maintenance	520	3,798	(3,278)
Total Expenditures	$ 7,235	$ 19,063	$ (11,828)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 1,433		
UNENCUMBERED CASH - BEGINNING	7,703		
UNENCUMBERED CASH - ENDING	$ 9,136		

USD 421 - LYNDON
Lyndon, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Food Service	$ 105,050	$ 89,314	$ 15,736
Other	907	-	907
State Sources			
State aid	2,005	1,760	245
Federal Sources			
Federal aid	148,338	181,909	(33,571)
Other Sources			
Transfers in	12,159	-	12,159
Total Cash Receipts	$ 268,459	$ 272,983	$ (4,524)
EXPENDITURES			
Operations and maintenance	$ 39,126	$ 400	$ 38,726
Food service operations	323,910	434,142	(110,232)
Total Expenditures	$ 363,036	$ 434,542	$ (71,506)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (94,577)		
UNENCUMBERED CASH - BEGINNING	161,559		
UNENCUMBERED CASH - ENDING	$ 66,982		

USD 421 - LYNDON
Lyndon, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem property tax	$ 224,918	$ 218,351	$ 6,567
Delinquent tax	8,814	2,200	6,614
Interest	70,696	45,000	25,696
Other	140,534	-	140,534
County Sources			
Motor vehicle tax	28,979	24,727	4,252
RV tax	743	798	(55)
Commercial vehicle tax	81	-	81
State Sources			
State aid	131,298	125,763	5,535
Other Sources			
Transfers in	100,000	-	100,000
Total Cash Receipts	$ 706,063	$ 416,839	$ 289,224
EXPENDITURES			
Instruction	$ 32,497	$ 45,000	$ (12,503)
Instructional support staff	2,737	-	2,737
General administration	56,363	-	56,363
School administration	14,483	-	14,483
Central services	2,966	-	2,966
Operations and maintenance	324,886	562,125	(237,239)
Student transportation services	139,696	125,000	14,696
Other support services	6,252	20,000	(13,748)
Facility acquisition and construction services	30,985	87,777	(56,792)
Total Expenditures	$ 610,865	$ 839,902	$ (229,037)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 95,198		
UNENCUMBERED CASH - BEGINNING	423,063		
UNENCUMBERED CASH - ENDING	$ 518,261		

USD 421 - LYNDON
Lyndon, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State Sources			
State sources	$ 928	$ 1,125	$ (197)
Other Sources			
Transfer in	7,390	5,451	1,939
Total Cash Receipts	$ 8,318	$ 6,576	$ 1,742
EXPENDITURES			
Instructional support staff	$ 6,009	$ 7,200	$ (1,191)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 2,309		
UNENCUMBERED CASH - BEGINNING	624		
UNENCUMBERED CASH - ENDING	$ 2,933		

USD 421 - LYNDON
Lyndon, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State Sources			
State aid	$ 377,281	$ 480,687	$ (103,406)
EXPENDITURES			
Instruction	$ 353,268	$ 292,271	$ 60,997
Student support services	2,806	19,507	(16,701)
Instructional support staff	-	22,443	(22,443)
General administration	5,576	26,035	(20,459)
School administration	5,741	32,979	(27,238)
Central services	1,205	8,063	(6,858)
Operations and maintenance	4,407	48,001	(43,594)
Student transportation services	4,278	19,195	(14,917)
Food service operations	-	12,193	(12,193)
Total Expenditures	$ 377,281	$ 480,687	$ (103,406)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 421 - LYNDON
Lyndon, Kansas
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Transfer in	$ 551,814	$ 477,517	$ 74,297
EXPENDITURES			
Instruction	$ 482,348	$ 387,547	$ 94,801
Student support services	32,486	89,970	(57,484)
School administration	10,946	-	10,946
Total Expenditures	$ 525,780	$ 477,517	$ 48,263
RECEIPTS OVER (UNDER) EXPENDITURES	$ 26,034		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ 26,034		

USD 421 - LYNDON
Lyndon, Kansas
PRESCHOOL-AGED AT-RISK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Transfer in	$ 15,100	$ -	$ 15,100
EXPENDITURES			
Instruction	$ 15,061	$ 15,061	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 39		
UNENCUMBERED CASH - BEGINNING	15,061		
UNENCUMBERED CASH - ENDING	$ 15,100		

USD 421 - LYNDON
Lyndon, Kansas
EXTRAORDINARY SCHOOL PROGRAM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Other Local Source - Tuition	$ 13,586	$ 7,000	$ 6,586
Other Local Source - Miscellaneous	-	3,000	(3,000)
Other Sources			
Transfers in	-	2,765	(2,765)
Total Cash Receipts	$ 13,586	$ 12,765	$ 821
EXPENDITURES			
Instruction	$ -	$ 12,765	$ (12,765)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 13,586		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ 13,586		

USD 421 - LYNDON
Lyndon, Kansas
SUMMER SCHOOL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Transfers in	$ -	$ 3,500	$ (3,500)
EXPENDITURES			
Instruction	$ -	$ 5,000	$ (5,000)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	1,500		
UNENCUMBERED CASH - ENDING	$ 1,500		

USD 421 - LYNDON
Lyndon, Kansas
RECREATION COMMISSION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem tax	$ 57,348	$ 59,703	$ (2,355)
Delinquent	2,353	628	1,725
County Sources			
Motor vehicle tax	11,677	6,365	5,312
RV tax	192	205	(13)
CV tax	23	-	23
Total Cash Receipts	$ 71,593	$ 66,901	$ 4,692
EXPENDITURES			
Community service operations	$ 48,676	$ 68,225	$ (19,549)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 22,917		
UNENCUMBERED CASH - BEGINNING	1,340		
UNENCUMBERED CASH - ENDING	$ 24,257		

USD 421 - LYNDON
Lyndon, Kansas
BILINGUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Transfers in	$ -	$ -	$ -
EXPENDITURES			
Instruction	$ -	$ 253	$ (253)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	253		
UNENCUMBERED CASH - ENDING	$ 253		

USD 421 - LYNDON
Lyndon, Kansas
VIRTUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Transfers in	$ 4,250	$ 9,350	$ (5,100)
EXPENDITURES			
Instruction	$ 4,250	$ 12,750	$ (8,500)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	3,400		
UNENCUMBERED CASH - ENDING	$ 3,400		

USD 421 - LYNDON
Lyndon, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem tax	$ 464,656	$ 452,115	$ 12,541
Delinquent	8,693	4,556	4,137
County Sources			
Motor Vehicle	20,769	10,869	9,900
State Sources			
State aid	5,534	11,069	(5,535)
Total Cash Receipts	$ 499,652	$ 478,609	$ 21,043
EXPENDITURES			
Debt Service	$ 368,950	$ 368,960	$ (10)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 130,702		
UNENCUMBERED CASH - BEGINNING	283,603		
UNENCUMBERED CASH - ENDING	$ 414,305		

USD 421 - LYNDON
Lyndon, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
NON-BUDGETED FUNDS
For the Year Ended June 30, 2025

	Textbook Rental	Contingency Reserve	Title I	Title IV-A	Title IIA	Literary Grant	REAP Grant	Construction Fund
RECEIPTS								
Local Sources								
Other	$ 14,119	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Federal Sources								
Federal aid	-	-	59,991	12,580	12,000	30,350	70,949	-
Other Sources								
Bond proceeds	-	-	-	-	-	-	-	236,028
Transfers in	-	31,222	-	-	-	-	-	-
Total Receipts	$ 14,119	$ 31,222	$ 59,991	$ 12,580	$ 12,000	$ 30,350	$ 70,949	$ 236,028
EXPENDITURES								
Instruction	$ 4,077	$ -	$ 59,991	$ 12,580	$ 12,000	$ 44,637	$ 55,253	$ -
Facility acquisition and construction	-	-	-	-	-	-	-	7,639,573
Total Expenditures	$ 4,077	$ -	$ 59,991	$ 12,580	$ 12,000	$ 44,637	$ 55,253	$ 7,639,573
RECEIPTS OVER (UNDER) EXPENDITURES	$ 10,042	$ 31,222	$ -	$ -	$ -	$ (14,287)	$ 15,696	$ (7,403,545)
UNENCUMBERED CASH - BEGINNING	22,532	84,764	-	-	-	22,465	(15,696)	8,383,781
UNENCUMBERED CASH - ENDING	$ 32,574	$ 115,986	$ -	$ -	$ -	$ 8,178	$ -	$ 980,236

USD 421 - LYNDON
Lyndon, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2025

	Balance July 1, 2023	Cash Receipts	Cash Disbursements	Balance June 30, 2024
Flex spending	$ 16,536	$ 23,142	$ 25,836	$ 13,842
Sales tax	31	(1,004)	31	(1,004)
Building activity account	4	-	-	4
Trust funds				
Needy Children	2,207	(40)	240	1,927
Before School	2,965	-	-	2,965
USD 421 Endowment	17,329	23,271	4,537	36,063
Cargill grant	25,120	14,063	12,480	26,703
Drill/Dance squad	1,699	-	-	1,699
HS Cheerleaders	103	12,691	11,666	1,128
JH Cheer/Dance	236	3,856	3,616	476
HS Student Council	246	4,140	4,013	373
JH Student Council	3,415	2,737	3,161	2,991
Drama Club	2,273	727	1,200	1,800
National Honor Society	622	1,954	2,775	(199)
FBLA	19	2,428	2,382	65
FCA	1,673	-	-	1,673
LMS FCA	265	-	-	265
LHS FFA	3,100	7,850	7,564	3,386
Class of 2022	60	-	-	60
Honor Flight	5,714	63,408	21,958	47,164
Class of 2023	22	-	-	22
Class of 2025	3,343	1,092	4,745	(310)
Class of 2026	5,135	5,260	7,299	3,096
Class of 2027	4,153	1,140	-	5,293
Class of 2028	3,103	5,271	232	8,142
Class of 2029	-	16,809	14,169	2,640
Library Grant	115	-	-	115
Total Agency Funds	$ 99,488	$ 188,795	$ 127,904	$ 160,379

USD 421 - LYNDON
Lyndon, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Balance July 1, 2023	Cash Receipts	Cash Disbursements	Ending Unencumbered Cash	Add Encumbrances and Accounts Payable	Balance June 30, 2024
Gate Receipts						
High school athletics	$ 48	$ 80,293	$ 78,173	$ 2,168	$ -	$ 2,168
JH athletics	208	-	-	208	-	208
Boys basketball	721	9,943	7,576	3,088	-	3,088
Softball	48	-	-	48	-	48
Cross-country	339	-	-	339	-	339
Track	26	57	-	83	-	83
Girls basketball	-	3,663	841	2,822	-	2,822
Football	624	-	50	574	-	574
Volleyball	467	3,854	1,124	3,197	-	3,197
Baseball	-	801	551	250	-	250
LEMS girls basketball	151	-	-	151	-	151
LEMS Volleyball	125	7,914	6,788	1,251	-	1,251
Subtotal Gate Receipts	$ 2,757	$ 106,525	$ 95,103	$ 14,179	$ -	$ 14,179
School Projects						
Yearbook	$ 25	$ 1,670	$ 12,069	$ (10,374)	$ -	$ (10,374)
Music class	469	678	651	496	-	496
LHS activities	693	13,239	7,891	6,041	-	6,041
LEMS yearbook	50	30	-	80	-	80
LEMS activities	21,136	23,986	21,028	24,094	-	24,094
High school library	1	-	-	1	-	1
Forensics	1,853	1,330	1,371	1,812	-	1,812
District concessions	22,170	36,947	34,091	25,026	-	25,026
NOW interest	297	194	-	491	-	491
SADD	-	135	-	135	-	135
Scholars bowl	-	45	-	45	-	45
Fine Arts Scholarship	1,538	-	1,000	538	-	538
Creative art	508	-	99	409	-	409
Kindness	724	-	-	724	-	724
Preschool Harsch	21	-	-	21	-	21
Kindergarten White	212	203	203	212	-	212
1st Poertner	30	-	-	30	-	30
2nd Miller	108	-	-	108	-	108
FFA Grant	910	-	-	910	-	910
5th Jackson	1,167	2,464	2,576	1,055	-	1,055
Preschool Cole	17	-	-	17	-	17
LHS Band	-	100	-	100	-	100
Subtotal School Projects	$ 51,929	$ 81,021	$ 80,979	$ 51,971	$ -	$ 51,971
Total District Activity Funds	$ 54,686	$ 187,546	$ 176,082	$ 66,150	$ -	$ 66,150