2025

CERTIFICATE

To the Clerk of Wallace, State of Kansas
We, the undersigned, officers of
Sharon Springs
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2025; and
(3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	2025 Adopted Budget: Amount of 2024 Ad Valorem Tax	2025 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		7			
Fund	**K.S.A.**				
General	12-101a	7	1,446,723	381,440	17.169
Debt Service	10-113	8			
Library	12-1220	8	28,317	22,701	3.998
Employee Benefits		9	78,500	21,946	3.865
		9			
Special Highway		10	57,832		
Equipment Reserve		10	628,709		
Capital Improvements		11	983,407		
Sewer Utility		11	411,765		
Convention and Tourism		12	64,556		
Fire Equipment Reserve Fund		12	213,079		
Electric Utility		13	2,452,514		
Water Utility		14	1,085,462		
Totals		xxxxxxx	7,450,864	426,087	25.032
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		15			
RNR Hearing Notice					5,678,852
Neighborhood Revitalization					Nov 1, 2024 Total Assessed Valuation

Revenue Neutral Rate	72.862
Does budget require a resolution to exceed the Revenue Neutral Rate?	**YES**

Assisted by:
WCC, Inc

Address:
PO Box 638
Sharon Springs, KS 67758
Email:
wcc@wcc-cpa.com

Attest: September 11th 2024
Micaiah Cobb
County Clerk

Governing Body

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	370,458	55,150	1,202	1,169	14,382	179
Debt Service						
Library	21,994	3,274	71	69	854	11
Employee Benefits	21,048	3,133	68	66	817	10
TOTAL	413,500	61,557	1,341	1,304	16,053	200

County Treas Motor Vehicle Estimate	61,557				
County Treas Recreational Vehicle Estimate		1,341			
County Treas 16/20M Vehicle Estimate			1,304		
County Treas Commercial Vehicle Tax Estimate				16,053	
County Treas Watercraft Tax Estimate					200

Motor Vehicle Factor	0.14887				
Recreational Vehicle Factor		0.00324			
16/20M Vehicle Factor			0.00315		
Commercial Vehicle Factor				0.03882	
Watercraft Factor					0.00048

Sharon Springs

2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
General	Fire Equipment Reserve	25,000	25,000	25,000	12-1,117
Electric	Equipment Reserve	100,000	100,000	100,000	12-825d
Electirc	Capital Improvements	150,000	150,000	150,000	12-825d
	Totals	275,000	275,000	275,000	
	Adjustments*				
	Adjusted Totals	275,000	275,000	275,000	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

Sharon Springs 2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
NONE											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
NONE											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
NONE											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**0**			**0**	**0**	**0**	**0**

Sharon Springs

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2024	Payments Due 2024	Payments Due 2025
NONE							
Totals					**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2025

Library found in: Sharon Springs
Wallace

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2024	Proposed Year 2025
Ad Valorem Tax	$21,994	$22,701
Delinquent Tax	$0	$0
Motor Vehicle Tax	$2,934	$3,274
Recreational Vehicle Tax	$64	$71
16/20M Vehicle Tax	$76	$69
TOTAL TAXES	$25,068	$26,115
Difference in Total Taxes:	$1,047	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$5,506,682	$5,674,704
Did Assessed Valuation Decrease?	No	
Levy Rate	3.987	4.000
Difference in Levy Rate:	0.013	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from

CPA Summary
City of Sharon Springs

Selected Notes

Basis of Accounting

The column, prior years actual for 2023, has been prepared on the basis of financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Disclosures

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the basis of financial reporting provisions of the Kansas Municipal Audit and Accounting Guide.

Nature of the Projection

This financial projection, in columns 2 and 3 Current Year Estimation for 2024 and Projected Budget for year of 2025 presents to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection periods if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgement as of July 5, 2024, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Summary of Significant Assumptions

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3 are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains as projected between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the City's control that would affect the above assumptions.

Sharon Springs 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	984,711	1,114,238	944,401
Receipts:			
Ad Valorem Tax	353,052	370,458	xxxxxxxxxxxxxxxxxxxxx
Delinquent Tax	7,215		
Motor Vehicle Tax	52,988	53,730	55,150
Recreational Vehicle Tax	1,230	1,145	1,202
16/20M Vehicle Tax	1,207	1,130	1,169
Commercial Vehicle Tax	12,679	13,000	14,382
Watercraft Tax			179
Gross Earning (Intangible) Tax			0
Sales Tax	94,300	80,000	30,000
Franchise Tax	16,181	17,000	
Licenses & Permits	385	500	1,000
MV Rental			
Equipment Rental	100	200	500
Reimbursements	2,340	1,500	2,000
Sales of material, equipment, lots		5,000	5,000
Park Improvements			
Construction Debris			
Municipal Court	198	200	300
In Lieu of Taxes (IRB)			
Interest on Idle Funds	36,536	25,000	10,000
Neighborhood Revitalization Rebate			0
Miscellaneous	1,064		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**579,475**	**568,863**	**120,882**
Resources Available:	**1,564,186**	**1,683,101**	**1,065,283**

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Resources Available:	1,564,186	1,683,101	1,065,283
Expenditures:			
Governing Body 120	84,650	125,000	511,223
Administrative Office 110	31,426	45,000	105,000
Police Department 210	55,113	70,500	84,000
Fire Department 220	8,471	30,000	50,000
Street Department 410	207,220	355,000	550,000
Municipal Court 180	3,293	5,000	10,000
Park Department 320	24,531	33,000	53,000
0	0	0	0
Sub-Total detail page	414,704	663,500	1,363,223
Animal Control			
Contractual Services			
Commodities	206	200	500
Housing Authority			
Contractual Services		10,000	10,000
Recreation Commission		5,000	5,000
Park Improvements		10,000	10,000
Domestic Violence Dept	2,000	3,000	3,000
Library	25,000	35,000	40,000
Library-Utilities	8,038	12,000	15,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**449,948**	**738,700**	**1,446,723**
Unencumbered Cash Balance Dec 31	1,114,238	944,401	xxxxxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	1,147,626	1,244,771	1,446,723
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,446,723
		Tax Required	381,440
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	381,440

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2025

Adopted Budget **General Fund - Detail Expenditures**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
Governing Body 120			
Salaries	17,400	30,000	60,000
Contractual	39,069	60,000	110,000
Commodities	3,181	10,000	20,000
Capital Outlay			296,223
Transfer to Fire Equipment Reserve	25,000	25,000	25,000
Total	**84,650**	**125,000**	**511,223**
Administrative Office 110			
Salaries		15,000	25,000
Contractual	3,903	10,000	25,000
Commodities	14,168	20,000	30,000
Capital Outlay	13,355		25,000
Total	**31,426**	**45,000**	**105,000**
Police Department 210			
Salaries			
Contractual	55,000	70,000	80,000
Commodities	113	500	4,000
Capital Outlay			
Total	**55,113**	**70,500**	**84,000**
Fire Department 220			
Salaries			
Contractual	3,066	10,000	20,000
Commodities	5,405	20,000	30,000
Capital Outlay			
Total	**8,471**	**30,000**	**50,000**
Street Department 410			
Salaries	124,350	140,000	220,000
Contractual	9,396	15,000	30,000
Commodities	39,730	40,000	75,000
Capital Outlay	33,744	160,000	225,000
Total	**207,220**	**355,000**	**550,000**
Municipal Court 180			
Salaries	3,000	4,000	6,000
Contractual	135	500	2,000
Commodities	158	500	2,000
Capital Outlay			
Total	**3,293**	**5,000**	**10,000**
Park Department 320			
Salaries	19,444	20,000	30,000
Contractual	200	5,000	8,000
Commodities	4,887	8,000	15,000
Capital Outlay			
Total	**24,531**	**33,000**	**53,000**
Total	**0**	**0**	**0**
Page Total	**414,704**	**663,500**	**1,363,223**

(Note: Should agree with general sub-totals.)

Sharon Springs 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	0

Adopted Budget **Library**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	439	439	1,337
Receipts:			
Ad Valorem Tax	21,697	21,994	xxxxxxxxxxxxxxxxx
Delinquent Tax	421		
Motor Vehicle Tax	3,013	2,934	3,274
Recreational Vehicle Tax	70	64	71
16/20M Vehicle Tax	68	76	69
Commercial Vehicle Tax	721	830	854
Watercraft Tax			11
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	25,990	25,898	4,279
Resources Available:	26,429	26,337	5,616
Expenditures:			
Library Board	25,990	25,000	28,317
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	25,990	25,000	28,317
Unencumbered Cash Balance Dec 31	439	1,337	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	27,006	28,782	28,317
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	28,317
		Tax Required	22,701
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	22,701

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Employee Benefits**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	52,699	54,047	52,460
Receipts:			
Ad Valorem Tax	20,805	21,048	xxxxxxxxxxxxxxxxx
Delinquent Tax	399		
Motor Vehicle Tax	2,930	3,000	3,133
Recreational Vehicle Tax	68	68	68
16/20M Vehicle Tax	67	66	66
Commercial Vehicle Tax	701	731	817
Watercraft Tax			10
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	24,970	24,913	4,094
Resources Available:	77,669	78,960	56,554
Expenditures:			
Employer Contributions	23,622	26,500	78,500
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	23,622	26,500	78,500
Unencumbered Cash Balance Dec 31	54,047	52,460	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	75,775	76,500	78,500
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	78,500
		Tax Required	21,946
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	21,946

Adopted Budget 0	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	0

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	16,627	16,692	37,272
Receipts:			
State of Kansas Gas Tax	20,065	20,580	20,560
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**20,065**	**20,580**	**20,560**
Resources Available:	**36,692**	**37,272**	**57,832**
Expenditures:			
Contractual Services		0	
Capital Outlay	20,000	0	57,832
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**20,000**	**0**	**57,832**
Unencumbered Cash Balance Dec 31	16,692	37,272	0
2023/2024/2025 Budget Authority Amount:	58,590	57,907	57,832

Adopted Budget

Equipment Reserve	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	466,986	543,709	528,709
Receipts:			
Trannsfer from Electric	100,000	100,000	100,000
Interest on Idle Funds	2,067		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**102,067**	**100,000**	**100,000**
Resources Available:	**569,053**	**643,709**	**628,709**
Expenditures:			
Capital Outlay	25,344	115,000	628,709
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**25,344**	**115,000**	**628,709**
Unencumbered Cash Balance Dec 31	543,709	528,709	0
2023/2024/2025 Budget Authority Amount:	527,258	591,986	628,709

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Capital Improvements**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	829,724	983,407	833,407
Receipts:			
Transfer from Electric	150,000	150,000	150,000
Interest on Idle Funds	3,683		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**153,683**	**150,000**	**150,000**
Resources Available:	**983,407**	**1,133,407**	**983,407**
Expenditures:			
Capital Outlay		300,000	983,407
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**300,000**	**983,407**
Unencumbered Cash Balance Dec 31	983,407	833,407	0
2023/2024/2025 Budget Authority Amount:	679,100	879,724	983,407

Adopted Budget

Sewer Utility	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	485,401	369,365	354,265
Receipts:			
Sewer Charges	47,139	50,000	55,000
Penalities	318	400	500
Equipment Rental			1,000
Reimbursed Expense			1,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**47,457**	**50,400**	**57,500**
Resources Available:	**532,858**	**419,765**	**411,765**
Expenditures:			
General Admin:			
Contractual Services	3,355	4,000	20,000
Commodities	4,094	5,000	20,000
Capital Outlay	5,000		200,000
Collection Maintenance:			
Personal & Contractual Services	5,941	5,000	10,000
Employer Contributions	1,006	1,500	10,000
Commodities	24,174	20,000	50,000
Capital Outlay	119,923	30,000	101,765
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**163,493**	**65,500**	**411,765**
Unencumbered Cash Balance Dec 31	369,365	354,265	0
2023/2024/2025 Budget Authority Amount:	566,514	554,700	411,765

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Convention and Tourism**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	23,938	36,556	42,556
Receipts:			
Transient Guest Tax	19,935	21,000	22,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**19,935**	**21,000**	**22,000**
Resources Available:	**43,873**	**57,556**	**64,556**
Expenditures:			
Promotional Expenses	7,317	15,000	64,556
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**7,317**	**15,000**	**64,556**
Unencumbered Cash Balance Dec 31	36,556	42,556	0
2023/2024/2025 Budget Authority Amount:	41,820	43,938	64,556

Adopted Budget

Fire Equipment Reserve Fund	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	141,581	163,079	188,079
Receipts:			
Transfer from General Operating	25,000	25,000	25,000
Interest on Idle Funds	689		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**25,689**	**25,000**	**25,000**
Resources Available:	**167,270**	**188,079**	**213,079**
Expenditures:			
Capital Outlay	4,191	0	213,079
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**4,191**	**0**	**213,079**
Unencumbered Cash Balance Dec 31	163,079	188,079	0
2023/2024/2025 Budget Authority Amount:	161,660	191,581	213,079

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Electric Utility**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	1,150,356	1,137,514	1,052,014
Receipts:			
Charges for Services	1,095,587	1,150,000	1,200,000
Reimbursed Expenses	989	1,000	1,000
Connects/Disconnects	158	500	1,000
Penalties	7,334	7,000	9,000
Deposits	4,975	5,000	5,000
Equipment Rental	1,250	2,000	2,500
Installation Charges		5,000	5,000
Patronage Dividends	9,309	10,000	135,000
Sales Tax Collected	29,173	32,000	32,000
Outside Lights	6,880	7,000	10,000
Sale of Equipment	1,546		
Interest on Idle Funds			
Miscellaneous	34,684		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,191,885**	**1,219,500**	**1,400,500**
Resources Available:	**2,342,241**	**2,357,014**	**2,452,514**
Expenditures:			
Production:			
Employer Contributions	3,473	8,000	15,000
Personal Services	20,485	40,000	80,000
Contractual Services	41,199	45,000	60,000
Commodities	441,656	650,000	1,562,514
Capital Outlay	41,707		
Transmission & Distribution:			
Employer Contributions	11,724	12,000	15,000
Personal Services	68,949	75,000	100,000
Contractual Services	5,665	20,000	50,000
Commodities	20,665	30,000	70,000
Capital Outlay	113,104		
General Administration:			
Employer Contributions	8,963	10,000	15,000
Personal Services	102,177	105,000	120,000
Contractual Services	8,989	10,000	40,000
Commodities	49,439	50,000	75,000
Capital Outlay	12,108		
Transfer to Equip Reserve	100,000	100,000	100,000
Transfer to Cap Improvement	150,000	150,000	150,000
Deposit Refund	4,371		
Cash Reserve (2025 column)			
Miscellaneous	53		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,204,727**	**1,305,000**	**2,452,514**
Unencumbered Cash Balance Dec 31	1,137,514	1,052,014	0
2023/2024/2025 Budget Authority Amount:	2,314,316	2,405,855	2,452,514

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Utility**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	751,205	634,162	790,562
Receipts:			
Water Sales	241,843	270,000	280,000
Meter Deposits	600	1,000	1,200
Penalties	1,327	1,500	2,000
Connect and Disconnect	120	300	500
Equipment Rental		500	500
Sale of Materials		1,000	1,000
Water Tax Collected	1,637	2,000	2,500
Sales Tax Collected	4,142	5,000	6,500
Installation Charges		500	500
Reimbursements	453	100	200
Grant Income		100,000	
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**250,122**	**381,900**	**294,900**
Resources Available:	**1,001,327**	**1,016,062**	**1,085,462**
Expenditures:			
Production:			
Contractual Services	1,567	2,500	10,000
Commodities	35,960	40,000	50,000
Capital Outlay	7,379		70,000
Transmission & Distribution:			
Employer Contributions	3,237	5,000	10,000
Personal Services	19,126	25,000	50,000
Contractual Services	8,585	10,000	15,000
Commodities	12,783	10,000	25,000
Capital Outlay	120,760		100,000
General Administration:			
Employer Contributions	8,228	10,000	20,000
Personal Services	97,850	100,000	120,000
Contractual Services	11,279	12,000	20,000
Commodities	11,539	10,000	15,000
Capital Outlay			578,962
Debt Services	28,265	0	
Deposit Refund	596	1,000	1,500
Sales Tax Paid			
Cash Reserve (2025 column)			
Miscellaneous	11		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**367,165**	**225,500**	**1,085,462**
Unencumbered Cash Balance Dec 31	634,162	790,562	0
2023/2024/2025 Budget Authority Amount:	1,064,828	1,070,890	1,085,462

No Assurance Provided - See Selected Notes in the CPA Summary

Legal Notice
Published in
The Western Times
23rd day of July 2024

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

Sharon Springs

will meet on September 3rd, 2024 at 5:30 at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	849,948	64.874	738,700	67.275	1,446,771	381,661	67.218
Debt Service							
Library	25,990	3.987	25,000	3.987	38,317	22,701	4.000
Employee Benefits	23,629	3.823	26,500	3.823	78,500	21,945	3.867
Special Highway	20,000				57,833		
Equipment Reserve	25,344		115,000		628,707		
Capital Improvements			300,000		983,403		
Sewer Utility	183,693		65,500		411,286		
Convention and Tourism	7,317		15,000		66,559		
Fire Equipment Reserve Fund	4,193				313,075		
Electric Utility	1,204,772		1,305,000		2,492,516		
Water Utility	367,162		225,500		1,088,462		
Totals	2,291,797	72.684	2,816,200	75.085	7,450,886	426,081	75.085
						Revenue Neutral Rate**	72.862
Less: Transfers	275,000		275,000		275,000		
Net Expenditure	2,016,797		2,541,200		7,175,886		
Total Tax Levied	400,391		413,501		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	5,508,604		5,508,686		5,674,786		
Outstanding Indebtedness, January 1,	2022		2023		2024		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	53,786		27,431		0		
Lease Purchase Principal	0		0		0		
Total	53,786		27,431		0		

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Official Title: Mayor

Roll Call Vote

A Roll Call Vote of the City of Sharon Springs To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on September 3, 2024 (Date)

Resolution No. 2024-01

Governing Body Member	Yes	No	No Vote
A J Smith	x		
Dennis Mote	x		
Tim Elder	x		
TOTAL			

Certified:

Angie Van Allen, City Clerk

CITY OF SHARON SPRINGS
RESOLUTION NO. 2024-01

A RESOLUTION OF THE CITY OF SHARON SPRINGS, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the city of Sharon Springs was calculated as 72.862 mills by the Wallace County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Sharon Springs will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the governing Body held a hearing on the 3rd day of September, 2024 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Sharon Springs, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOVED BY THE GOVERNING BODY OF THE CITY OF SHARON SPRINGS;

The City of Sharon Springs shall levy a property tax rate exceeding the Revenue Neutral Rate of 72.862 mills.

The resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

Adopted this 3rd day of September, 2024.

Mayor

Attest:

City Clerk