

**UNIFIED SCHOOL DISTRICT NO. 225  
FOWLER, KANSAS**

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**FINANCIAL STATEMENT  
with  
INDEPENDENT AUDITOR'S REPORT**

**YEAR ENDED JUNE 30, 2021**

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**INDEPENDENT AUDITOR'S REPORT**

Board of Education  
Unified School District No. 225  
Fowler, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 225 and its related municipal entity, the Fowler Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2021, and the related notes to the financial statement.

**Management's Responsibility for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note A, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

## **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

## **Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

## **Other Matters**

### **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures and unencumbered cash – district activity funds, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts and expenditures – actual and budget for the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated January 13, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration, at the following link: <https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2021 (Schedules 2 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole, for the year ended June 30, 2020, on the basis of accounting described in Note A.

*Kennedy McKee & Company LLP*

March 17, 2022

**UNIFIED SCHOOL DISTRICT NO. 225  
FOWLER, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH  
REGULATORY BASIS**

For the Year Ended June 30, 2021

<u>Fund</u>	<u>Beginning unencumbered cash balance</u>	<u>Prior year canceled encumbrances</u>
General funds:		
General	\$ 184	\$ -
Supplemental general	70,754	-
Total general funds	70,938	-
Special purpose funds:		
Preschool-aged at-risk	13,302	-
Driver training	10,456	-
At-risk (K-12)	28,439	-
Bilingual	10,854	-
Capital outlay	508,836	-
Special education	105,615	-
Food service	5,109	-
Professional development	-	-
Career and postsecondary education	8,000	-
KPERs special retirement contributions	-	-
Recreation commission	13,084	-
Federal funds	-	-
21st century community learning	12,531	-
Gifts and grants	407	-
Title I	11,230	-
Title IV safe & drug free	10,723	-
REAP	-	-
Contingency reserve	126,170	-
Textbook and student material	3,435	-
District activity funds	24,976	-
Total special purpose funds	893,167	-
Bond and interest fund:		
Bond and interest	253,259	-
Total Unified School District No. 225	1,217,364	-
Related municipal entity:		
Fowler Recreation Commission:		
General	41,824	-
Total municipal financial reporting entity (excluding agency funds)	\$ 1,259,188	\$ -

Receipts	Expenditures	Ending unencumbered cash balance (deficit)	Add encumbrances and accounts payable	Ending cash balance
\$ 1,417,577	\$ 1,417,761	\$ -	\$ -	\$ -
498,874	488,060	81,568	11,259	92,827
1,916,451	1,905,821	81,568	11,259	92,827
1,750	5,885	9,167	-	9,167
-	-	10,456	-	10,456
44,277	32,597	40,119	-	40,119
3,172	-	14,026	-	14,026
178,971	296,104	391,703	7,713	399,416
161,116	141,162	125,569	-	125,569
189,846	141,741	53,214	348	53,562
713	-	713	-	713
9,000	-	17,000	-	17,000
153,518	153,518	-	-	-
40,468	37,500	16,052	-	16,052
149,416	152,639	(3,223)	8,640	5,417
70,161	82,691	1	20,644	20,645
57,348	29,546	28,209	2,081	30,290
-	11,230	-	-	-
-	10,723	-	-	-
29,877	29,877	-	-	-
54,201	10,637	169,734	-	169,734
1,395	(10)	4,840	-	4,840
18,508	27,908	15,576	-	15,576
1,163,737	1,163,748	893,156	39,426	932,582
172,585	149,300	276,544	-	276,544
3,252,773	3,218,869	1,251,268	50,685	1,301,953
38,269	35,974	44,119	8,988	53,107
\$ 3,291,042	\$ 3,254,843	\$ 1,295,387	\$ 59,673	\$ 1,355,060

**UNIFIED SCHOOL DISTRICT NO. 225  
FOWLER, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH  
REGULATORY BASIS**

For the Year Ended June 30, 2021

	<u>Ending cash balance</u>
Composition of cash balance:	
Super Now account	\$ 1,239,485
Certificates of deposit	100,000
High School account	14,779
Elementary account	<u>12,047</u>
Total cash	1,366,311
Agency funds	<u>(11,251)</u>
Total municipal financial reporting entity (excluding agency funds)	<u><u>\$ 1,355,060</u></u>

The notes to the financial statement are an integral part of this statement.



**UNIFIED SCHOOL DISTRICT NO. 225  
FOWLER, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT**

June 30, 2021

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

**1. Municipal Financial Reporting Entity**

Unified School District No. 225 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 225 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Fowler Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

**2. Basis of Presentation – Fund Accounting**

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2021:

**REGULATORY BASIS FUND TYPES**

General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources (including tax levies and transfers from other funds) and payment of general long-term debt.

Agency funds – used to report assets held by the municipal financial reporting entity in a purely custodial capacity (i.e., student organization funds, etc.).

## A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

### 4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

## A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for state and federal grant funds, agency funds, and the following special purpose funds:

Gifts and Grants	Textbook and Student Material
Contingency Reserve	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### 5. In-Substance Receipt in Transit

The District received \$72,596 subsequent to June 30, 2021 and as required by K.S.A. 72-5135 and 72-5145 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

## B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The District did not make mandatory purchases of products or services offered by Kansas industries for the blind and severely disabled. This is a violation of K.S.A. 75-3317 through 75-3322.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. At year end, the Federal fund had a deficit balance of \$3,223. However, according to K.S.A. 12-1664, the District is not prohibited from financing the federal share of a local program from current funds, if available.

## C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

### C. DEPOSITS AND INVESTMENTS (CONTINUED)

*Custodial credit risk – deposits.* Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was \$1,366,311 and the bank balance was \$1,361,839. Of the bank balance, \$250,000 was covered by federal depository insurance and \$1,111,839 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

### D. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2021 were as follows:

<u>Issue</u>	<u>Balance beginning of year</u>	<u>Additions/ net change</u>	<u>Reductions/ net change</u>	<u>Balance end of year</u>	<u>Interest paid</u>
General obligation bonds:					
Refunding bonds – Series 2016					
Issued November 1, 2016					
In the amount of \$1,385,000					
At interest rate of 2.00-3.00%					
Maturing September 1, 2029	<u>\$1,365,000</u>	<u>\$ -</u>	<u>\$ 110,000</u>	<u>\$1,255,000</u>	<u>\$ 39,300</u>

Current maturities of general obligation bonds and interest for the next five years and in five-year increments through maturity are as follows:

	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2022	\$ 115,000	\$ 35,925	\$ 150,925
2023	120,000	32,400	152,400
2024	125,000	28,725	153,725
2025	130,000	24,900	154,900
2026	140,000	20,850	160,850
2027-2030	<u>625,000</u>	<u>38,325</u>	<u>663,325</u>
Total	<u>\$ 1,255,000</u>	<u>\$ 181,125</u>	<u>\$ 1,436,125</u>

### E. OPERATING LEASE

The District has entered into an operating lease agreement for the rental of copiers. The lease payments for the year ended June 30, 2021 were \$6,531. The following is an annual schedule of future minimum rental payments under the operating lease:

	<u>Total due</u>
2022	\$ 3,577
2023	6,133
2024	6,133
2025	6,133
2026	<u>3,765</u>
Total	<u>\$ 25,741</u>

## F. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	<u>Project commitments authorized</u>	<u>Cash disbursements and accounts payable to date</u>	<u>Remaining financial commitment</u>
Fire alarm upgrades	<u>\$ 96,226</u>	<u>\$ 96,226</u>	<u>\$ -</u>

## G. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory authority</u>
General fund	Special education fund	\$ 115,752	K.S.A. 72-5167
General fund	Food service fund	74,500	K.S.A. 72-5167
General fund	Professional development fund	713	K.S.A. 72-5167
General fund	Career and postsecondary education fund	9,000	K.S.A. 72-5167
General fund	Contingency reserve	<u>54,201</u>	K.S.A. 72-5167
Total general fund		<u>254,166</u>	
Supplemental general fund	At-risk (K-12) fund	44,277	K.S.A. 72-5143
Supplemental general fund	Bilingual fund	3,172	K.S.A. 72-5143
Supplemental general fund	Special education fund	43,459	K.S.A. 72-5143
Supplemental general fund	Food service fund	<u>15,230</u>	K.S.A. 72-5143
Total supplemental general fund		<u>106,138</u>	
Total operating transfers		<u>\$ 360,304</u>	

## H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

*Other post-employment benefits.* As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

## H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

*Section 125 plan.* The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for insurance premiums, other medical costs, and childcare costs. The plan is administered by an independent company. The District withholds the amounts from the employee's paycheck and remits the withholdings to the plan administrator.

*Death and disability other post-employment benefits.* As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2021.

*Compensated absences.* The District's policy grants administrative employees compensated absences based on each individual contract. Non-certified personnel receive one day of leave per month worked. Unused leave will be paid at a rate of \$100 per day. There will be no carryover days.

All teachers receive ten days of personal leave annually. Teachers not employed for the entire year will have their leave prorated. Unused leave may be sold back to the District for \$100 per day or may be carried over as sick days. Personal days must be used prior to accessing sick leave. Sick days will be allowed to accumulate up to 60 days. Sick leave may be used for absences of the teacher's own illness, or immediate family. Other sick leave may be requested from the Superintendent. Days in excess of 60 will be paid out at a rate of \$25 per day in the last payroll cycle of the school year. Upon retirement, disability, or death, the employee will be paid for unused sick days at a rate of \$25 per day.

## I. DEFINED BENEFIT PENSION PLAN

### General Information about the Pension Plan

*Plan description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org), by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603), or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

## I. DEFINED BENEFIT PENSION PLAN (CONTINUED)

### General Information about the Pension Plan (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 Legislative session authorized additional fiscal year payments for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$153,518 for the year ended June 30, 2021.

### Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was \$1,637,773. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

## J. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain coverage for commercial property, inland marine, general liability, commercial auto, crime, school leaders' errors and omissions, and umbrella insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in the Kansas Educational Risk Management Pool, LLC (KERMP), a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KERMP for its property, inland marine, general liability, automobile, crime, school leaders' errors and omissions, and umbrella insurance coverage. The agreement to participate provides that the KERMP will be self-sustaining through member premiums and will reinsure through commercial companies for excess claims. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KERMP management. There have been no significant reductions in coverage from the prior year.

The District continues to carry commercial insurance for workers compensation. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years.

## K. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2021.

## L. CORONAVIRUS (COVID-19)

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity, and future result of operations. The District is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2022.

## M. SUBSEQUENT EVENTS

Management has evaluated subsequent events through March 17, 2022, and does not believe any events have occurred which affect the financial statement as presented except for the ongoing concern regarding the novel strain of coronavirus (COVID-19) as discussed in Note L above.



**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**

**UNIFIED SCHOOL DISTRICT NO. 225**  
**FOWLER, KANSAS**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**

For the Year Ended June 30, 2021

<u>Fund</u>	<u>Certified budget</u>	<u>Adjustment to comply with legal maximum budget</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General funds:					
General	\$ 1,601,891	\$ (184,130)	\$ 1,417,761	\$ 1,417,761	\$ -
Supplemental general	548,581	(60,521)	488,060	488,060	-
Special purpose funds:					
Preschool-aged at-risk	17,802	-	17,802	5,885	11,917
Driver training	10,456	-	10,456	-	10,456
At-risk (K-12)	111,239	-	111,239	32,597	78,642
Bilingual	21,346	-	21,346	-	21,346
Capital outlay	690,058	-	690,058	296,104	393,954
Special education	187,532	-	187,532	141,162	46,370
Food service	176,198	-	176,198	141,741	34,457
Professional development	1,075	-	1,075	-	1,075
Career and postsecondary education	28,600	-	28,600	-	28,600
KPERS special retirement contributions	190,595	-	190,595	153,518	37,077
Recreation commission	37,500	-	37,500	37,500	-
Bond and interest fund:					
Bond and interest	149,300	-	149,300	149,300	-
	3,772,173	(244,651)	3,527,522	2,863,628	663,894
Related municipal entity:					
Fowler Recreation Commission:					
General	42,000	-	42,000	35,974	6,026
	<u>\$ 3,814,173</u>	<u>\$ (244,651)</u>	<u>\$ 3,569,522</u>	<u>\$ 2,899,602</u>	<u>\$ 669,920</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 225**  
**FOWLER, KANSAS**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**

For the Year Ended June 30, 2021  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	favorable (unfavorable)
Receipts:				
State sources:				
State aid	\$ 1,375,235	\$ 1,314,505	\$ 1,496,707	\$ (182,202)
Special education aid	97,266	102,732	105,000	(2,268)
Mineral production tax	847	340	-	340
Total receipts	<u>1,473,348</u>	<u>1,417,577</u>	<u>\$ 1,601,707</u>	<u>\$ (184,130)</u>
Expenditures:				
Instruction	660,510	751,017	\$ 684,481	\$ (66,536)
Student support services	5,568	554	17,620	17,066
General administration	284,373	171,242	290,200	118,958
School administration	163,322	112,624	196,000	83,376
Central services	-	36	-	(36)
Operations and maintenance	83,689	103,255	127,419	24,164
Student transportation services:				
Vehicle operating services	22,953	14,489	24,929	10,440
Vehicle and maintenance services	136	10,378	142	(10,236)
Operating transfers	253,221	254,166	261,100	6,934
Adjustment to comply with legal maximum budget	<u>-</u>	<u>-</u>	<u>(184,130)</u>	<u>(184,130)</u>
Total expenditures	<u>1,473,772</u>	<u>1,417,761</u>	<u>\$ 1,417,761</u>	<u>\$ -</u>
Receipts over (under) expenditures	(424)	(184)		
Unencumbered cash, beginning of year	<u>608</u>	<u>184</u>		
Unencumbered cash, end of year	<u>\$ 184</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 225**  
**FOWLER, KANSAS**

**SUPPLEMENTAL GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**

For the Year Ended June 30, 2021  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem	\$ 497,548	\$ 466,637	\$ 441,031	\$ 25,606
Delinquent	9,448	5,765	5,333	432
Motor vehicle	21,475	25,904	21,663	4,241
Recreational vehicle	451	568	309	259
State aid	13,037	-	-	-
Interest	106	-	-	-
Total receipts	542,065	498,874	\$ 468,336	\$ 30,538
Expenditures:				
Instruction	154,664	94,078	\$ 147,750	\$ 53,672
Student support services	1,013	-	2,000	2,000
Instructional support staff	76	91	76	(15)
General administration	77,247	48,151	78,600	30,449
School administration	8,899	9,428	9,800	372
Operations and maintenance	194,647	202,527	197,755	(4,772)
Student transportation services:				
Vehicle operating services	13,196	18,366	14,000	(4,366)
Supervision	13	1,027	-	(1,027)
Vehicle and maintenance services	5,841	8,254	6,800	(1,454)
Operating transfers	63,814	106,138	91,800	(14,338)
Adjustment to comply with legal maximum budget	-	-	(60,521)	(60,521)
Total expenditures	519,410	488,060	\$ 488,060	\$ -
Receipts over (under) expenditures	22,655	10,814		
Unencumbered cash, beginning of year	48,099	70,754		
Unencumbered cash, end of year	\$ 70,754	\$ 81,568		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 225  
FOWLER, KANSAS**

**PRESCHOOL-AGED AT-RISK FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2021  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Other	\$ 500	\$ 1,750	\$ -	\$ 1,750
Transfer from general	-	-	5,000	(5,000)
Total receipts	500	1,750	<u>\$ 5,000</u>	<u>\$ (3,250)</u>
Expenditures:				
Instruction	-	5,885	<u>\$ 17,802</u>	<u>\$ 11,917</u>
Receipts over (under) expenditures	500	(4,135)		
Unencumbered cash, beginning of year	<u>12,802</u>	<u>13,302</u>		
Unencumbered cash, end of year	<u>\$ 13,302</u>	<u>\$ 9,167</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 225  
FOWLER, KANSAS**

**DRIVER TRAINING FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2021  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	favorable (unfavorable)
Receipts:				
State aid	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Instruction	-	-	\$ 10,456	\$ 10,456
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	10,456	10,456		
Unencumbered cash, end of year	\$ 10,456	\$ 10,456		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 225  
FOWLER, KANSAS**

**AT-RISK (K-12) FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2021  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	\$ -	\$ -	\$ 20,000	\$ (20,000)
Transfer from supplemental general	51,422	44,277	62,800	(18,523)
Total receipts	51,422	44,277	<u>\$ 82,800</u>	<u>\$ (38,523)</u>
Expenditures:				
Instruction	64,475	32,597	<u>\$ 111,239</u>	<u>\$ 78,642</u>
Receipts over (under) expenditures	(13,053)	11,680		
Unencumbered cash, beginning of year	41,492	28,439		
Unencumbered cash, end of year	<u>\$ 28,439</u>	<u>\$ 40,119</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 225  
FOWLER, KANSAS**

**BILINGUAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2021  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	favorable (unfavorable)
Receipts:				
Other	\$ 4	\$ -	\$ -	\$ -
Transfer from general	1,774	-	8,000	(8,000)
Transfer from supplemental general	3,428	3,172	2,500	672
Total receipts	5,206	3,172	<u>\$ 10,500</u>	<u>\$ (7,328)</u>
Expenditures:				
Instruction	-	-	<u>\$ 21,346</u>	<u>\$ 21,346</u>
Receipts over (under) expenditures	5,206	3,172		
Unencumbered cash, beginning of year	<u>5,648</u>	<u>10,854</u>		
Unencumbered cash, end of year	<u>\$ 10,854</u>	<u>\$ 14,026</u>		

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 225  
FOWLER, KANSAS**

**CAPITAL OUTLAY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2021  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem	\$ 149,451	\$ 153,521	\$ 144,426	\$ 9,095
Delinquent	1,721	1,539	1,587	(48)
Motor vehicle	6,006	7,334	6,348	986
Recreational vehicle	107	169	90	79
State aid	2,588	-	-	-
Interest	4,328	4,187	-	4,187
Other	7,483	12,221	-	12,221
Total receipts	<u>171,684</u>	<u>178,971</u>	<u>\$ 152,451</u>	<u>\$ 26,520</u>
Expenditures:				
Instruction	37,616	18,431	\$ 98,558	\$ 80,127
Operations and maintenance	5,130	19,668	201,500	181,832
Student transportation services:				
Vehicle and maintenance services	-	-	35,000	35,000
Other student transportation services	27,370	10,387	90,000	79,613
Facility acquisition and construction services	79,740	247,618	265,000	17,382
Total expenditures	<u>149,856</u>	<u>296,104</u>	<u>\$ 690,058</u>	<u>\$ 393,954</u>
Receipts over (under) expenditures	21,828	(117,133)		
Unencumbered cash, beginning of year	483,115	508,836		
Prior year canceled encumbrances	3,893	-		
Unencumbered cash, end of year	<u>\$ 508,836</u>	<u>\$ 391,703</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 225  
FOWLER, KANSAS**

**SPECIAL EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2021  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	favorable (unfavorable)
Receipts:				
Interest	\$ -	\$ -	\$ 20,000	\$ (20,000)
Other	1,161	1,905	1,500	405
Transfer from general	194,532	115,752	131,500	(15,748)
Transfer from supplemental general	8,964	43,459	26,000	17,459
Total receipts	204,657	161,116	<u>\$ 179,000</u>	<u>\$ (17,884)</u>
Expenditures:				
Instruction	136,287	141,162	<u>\$ 187,532</u>	<u>\$ 46,370</u>
Receipts over (under) expenditures	68,370	19,954		
Unencumbered cash, beginning of year	<u>37,245</u>	<u>105,615</u>		
Unencumbered cash, end of year	<u>\$ 105,615</u>	<u>\$ 125,569</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 225  
FOWLER, KANSAS**

**FOOD SERVICE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2021  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	favorable (unfavorable)
Receipts:				
Charges for services	\$ 23,062	\$ 11,696	\$ 35,308	\$ (23,612)
Federal aid	59,520	87,278	61,799	25,479
State aid	692	806	672	134
Other	3,771	336	10,000	(9,664)
Transfer from general	40,000	74,500	68,000	6,500
Transfer from supplemental general	-	15,230	-	15,230
Total receipts	<u>127,045</u>	<u>189,846</u>	<u>\$ 175,779</u>	<u>\$ 14,067</u>
Expenditures:				
Operations and maintenance	80	160	\$ 180	\$ 20
Food service operations	<u>163,128</u>	<u>141,581</u>	<u>176,018</u>	<u>34,437</u>
Total expenditures	<u>163,208</u>	<u>141,741</u>	<u>\$ 176,198</u>	<u>\$ 34,457</u>
Receipts over (under) expenditures	(36,163)	48,105		
Unencumbered cash, beginning of year	<u>41,272</u>	<u>5,109</u>		
Unencumbered cash, end of year	<u>\$ 5,109</u>	<u>\$ 53,214</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 225  
FOWLER, KANSAS**

**PROFESSIONAL DEVELOPMENT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2021  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	favorable (unfavorable)
Receipts:				
State aid	\$ -	\$ -	\$ 75	\$ (75)
Transfer from general	-	713	-	713
Transfer from supplemental general	-	-	500	(500)
Total receipts	-	713	<u>\$ 575</u>	<u>\$ 138</u>
Expenditures:				
Instructional support staff	-	-	<u>1,075</u>	<u>1,075</u>
Receipts over (under) expenditures	-	713		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ 713</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 225  
FOWLER, KANSAS**

**CAREER AND POSTSECONDARY EDUCATION**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2021  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	\$ 5,620	\$ -	\$ -	\$ -
Transfer from general	16,915	9,000	28,600	(19,600)
Total receipts	22,535	9,000	<u>\$ 28,600</u>	<u>\$ (19,600)</u>
Expenditures:				
Instruction	18,474	-	<u>\$ 28,600</u>	<u>\$ 28,600</u>
Receipts over (under) expenditures	4,061	9,000		
Unencumbered cash, beginning of year	3,939	8,000		
Unencumbered cash, end of year	<u>\$ 8,000</u>	<u>\$ 17,000</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 225  
FOWLER, KANSAS**

**KPERS SPECIAL RETIREMENT CONTRIBUTIONS FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2021  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	favorable (unfavorable)
Receipts:				
State aid	\$ 172,938	\$ 153,518	\$ 190,595	\$ (37,077)
Expenditures:				
Instruction	109,674	104,676	\$ 135,907	\$ 31,231
Student support services	-	-	4,563	4,563
General administration	24,252	19,113	8,125	(10,988)
School administration	18,753	10,689	14,000	3,311
Operations and maintenance	11,576	10,605	14,000	3,395
Student transportation services	3,170	2,697	6,500	3,803
Food service operations	5,513	5,738	7,500	1,762
Total expenditures	172,938	153,518	\$ 190,595	\$ 37,077
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 225  
FOWLER, KANSAS**

**RECREATION COMMISSION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2021  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem	\$ 37,297	\$ 38,119	\$ 36,063	\$ 2,056
Delinquent	634	407	398	9
Motor vehicle	1,501	1,891	1,586	305
Recreational vehicle	27	51	23	28
Total receipts	39,459	40,468	<u>\$ 38,070</u>	<u>\$ 2,398</u>
Expenditures:				
Community service operations	34,000	37,500	<u>\$ 37,500</u>	<u>\$ -</u>
Receipts over (under) expenditures	5,459	2,968		
Unencumbered cash, beginning of year	7,625	13,084		
Unencumbered cash, end of year	<u>\$ 13,084</u>	<u>\$ 16,052</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 225  
FOWLER, KANSAS**

**NON-BUDGETED SPECIAL PURPOSE FUNDS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS**

For the Year Ended June 30, 2021

	<u>Federal funds</u>	<u>21st century community learning</u>	<u>Gifts and grants</u>
Receipts:			
Federal aid	\$ 149,416	\$ 70,161	\$ 15,000
State aid	-	-	15,000
Other	-	-	27,348
Transfer from general	-	-	-
	<u>149,416</u>	<u>70,161</u>	<u>57,348</u>
Total receipts			
Expenditures:			
Instruction	89,891	82,691	29,546
General administration	1,178	-	-
Operations and maintenance	61,570	-	-
	<u>152,639</u>	<u>82,691</u>	<u>29,546</u>
Total expenditures			
Receipts over (under) expenditures	(3,223)	(12,530)	27,802
Unencumbered cash, beginning of year	-	12,531	407
	<u>          </u>	<u>          </u>	<u>          </u>
Unencumbered cash (deficit), end of year	<u>\$ (3,223)</u>	<u>\$ 1</u>	<u>\$ 28,209</u>

See Independent Auditor's Report.



Title I	Title IV safe & drug free	REAP	Contingency reserve	Textbook and student material	Total
\$ -	\$ -	\$ 29,877	\$ -	\$ -	\$ 264,454
-	-	-	-	-	15,000
-	-	-	-	1,395	28,743
-	-	-	54,201	-	54,201
-	-	29,877	54,201	1,395	362,398
11,230	10,723	29,877	-	(10)	253,948
-	-	-	10,637	-	11,815
-	-	-	-	-	61,570
11,230	10,723	29,877	10,637	(10)	327,333
(11,230)	(10,723)	-	43,564	1,405	35,065
11,230	10,723	-	126,170	3,435	164,496
\$ -	\$ -	\$ -	\$ 169,734	\$ 4,840	\$ 199,561

**UNIFIED SCHOOL DISTRICT NO. 225  
FOWLER, KANSAS**

**BOND AND INTEREST FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2021  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem	\$ 164,652	\$ 162,454	\$ 152,175	\$ 10,279
Delinquent	2,866	1,798	1,753	45
Motor vehicle	6,621	8,154	7,021	1,133
Recreational vehicle	137	179	100	79
Total receipts	<u>174,276</u>	<u>172,585</u>	<u>\$ 161,049</u>	<u>\$ 11,536</u>
Expenditures:				
Debt service:				
Principal	90,000	110,000	\$ 110,000	\$ -
Interest	<u>42,570</u>	<u>39,300</u>	<u>39,300</u>	<u>-</u>
Total expenditures	<u>132,570</u>	<u>149,300</u>	<u>\$ 149,300</u>	<u>\$ -</u>
Receipts over (under) expenditures	41,706	23,285		
Unencumbered cash, beginning of year	<u>211,553</u>	<u>253,259</u>		
Unencumbered cash, end of year	<u>\$ 253,259</u>	<u>\$ 276,544</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 225  
FOWLER, KANSAS**

**DISTRICT ACTIVITY FUNDS**

**SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
REGULATORY BASIS**

For the Year Ended June 30, 2021

<u>Fund</u>	<u>Beginning unencumbered cash balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
Gate receipts:						
Activities	\$ 561	\$ 9,493	\$ 7,668	\$ 2,386	\$ -	\$ 2,386
High school projects:						
Device insurance	-	120	120	-	-	-
Concessions	-	4,365	4,365	-	-	-
DC trip 2020	11,724	-	11,724	-	-	-
Yearbook	-	215	215	-	-	-
Woodworking and metals	-	69	-	69	-	69
Miscellaneous	1,089	-	-	1,089	-	1,089
Total high school projects	12,813	4,769	16,424	1,158	-	1,158
Grade school projects:						
Meals	-	1,256	1,256	-	-	-
Adults and guests	-	3	3	-	-	-
Pre-K out of district tuition	-	1,250	1,250	-	-	-
Pre-school tuition	-	200	200	-	-	-
Device insurance	-	990	990	-	-	-
Miscellaneous	1,051	-	-	1,051	-	1,051
Jump for heart	19	-	-	19	-	19
Lifetouch commission	1,853	-	-	1,853	-	1,853
Field trip	5,756	30	-	5,786	-	5,786
Donations/school supplies	128	-	-	128	-	128
Returned check fees	2	-	-	2	-	2
GS library books	2,652	137	117	2,672	-	2,672
Yearbook	-	380	-	380	-	380
Vending sales	81	-	-	81	-	81
Music sales	60	-	-	60	-	60
Total grade school projects	11,602	4,246	3,816	12,032	-	12,032
Total school projects	24,415	9,015	20,240	13,190	-	13,190
Total district activity funds	\$ 24,976	\$ 18,508	\$ 27,908	\$ 15,576	\$ -	\$ 15,576

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 225  
FOWLER, KANSAS**

**AGENCY FUNDS**

**SUMMARY OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS**

For the Year Ended June 30, 2021

<u>Fund</u>	<u>Beginning cash balance (deficit)</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending cash balance</u>
Student organization funds:				
Football-HS	\$ -	\$ 20	\$ -	\$ 20
ESports	-	116	-	116
Speech/drama/Junior/Senior play	-	123	123	-
STUCO	606	215	84	737
JH Stuco	341	313	70	584
PBL	50	600	500	150
HS cheerleading	486	1,643	1,066	1,063
JH cheerleading	22	1,846	1,338	530
Trap shooting	7,877	2,650	7,811	2,716
FFA	3,610	976	950	3,636
FBLA	1,542	-	-	1,542
Total student organization funds	<u>14,534</u>	<u>8,502</u>	<u>11,942</u>	<u>11,094</u>
Clearing funds:				
Sales tax-HS	(1,057)	1,198	-	141
Sales tax-GS	<u>16</u>	<u>-</u>	<u>-</u>	<u>16</u>
Total clearing funds	<u>(1,041)</u>	<u>1,198</u>	<u>-</u>	<u>157</u>
Total agency funds	<u>\$ 13,493</u>	<u>\$ 9,700</u>	<u>\$ 11,942</u>	<u>\$ 11,251</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 225  
FOWLER, KANSAS**

**FOWLER RECREATION COMMISSION  
(A RELATED MUNICIPAL ENTITY)**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2021  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	favorable (unfavorable)
Receipts:				
Appropriation from Unified				
School District No. 225	\$ 34,000	\$ 37,500	\$ 37,500	\$ -
Miscellaneous	484	769	500	269
Total receipts	<u>34,484</u>	<u>38,269</u>	<u>\$ 38,000</u>	<u>\$ 269</u>
Expenditures:				
Salaries	3,017	124	\$ 5,000	\$ 4,876
Community service operations	<u>30,097</u>	<u>35,850</u>	<u>37,000</u>	<u>1,150</u>
Total expenditures	<u>33,114</u>	<u>35,974</u>	<u>\$ 42,000</u>	<u>\$ 6,026</u>
Receipts over (under) expenditures	1,370	2,295		
Unencumbered cash, beginning of year	40,034	41,824		
Prior year canceled encumbrances	<u>420</u>	<u>-</u>		
Unencumbered cash, end of year	<u>\$ 41,824</u>	<u>\$ 44,119</u>		

See Independent Auditor's Report.