

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

**FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT**

YEAR ENDED JUNE 30, 2021

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditor's Report.....	1
<u>FINANCIAL SECTION</u>	
Statement 1	
Summary Statement of Receipts, Expenditures, and Unencumbered Cash	4
Notes to the Financial Statement	6
<u>REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION</u>	
Schedule 1	
Summary of Expenditures – Actual and Budget	14
Schedule 2	
Schedule of Receipts and Expenditures	
<u>General Funds</u>	
2-1 General	15
2-2 Supplemental General.....	16
<u>Special Purpose Funds</u>	
2-3 Preschool-Aged At-Risk	17
2-4 At-Risk (K-12).....	18
2-5 Bilingual.....	19
2-6 Capital Outlay.....	20
2-7 Driver Education.....	21
2-8 Food Service	22
2-9 Professional Development	23
2-10 Special Education	24
2-11 Career and Postsecondary Education.....	25
2-12 KPERS Contribution.....	26
2-13 Recreation.....	27
2-14 Non-Budgeted Special Purpose Funds	28
Schedule 3	
Schedule of Receipts, Expenditures, and Unencumbered Cash District Activity Funds.....	29
Schedule 4	
Summary of Receipts and Disbursements Agency Funds	30
<u>Related Municipal Entity</u>	
Schedule 5	
Schedule of Receipts and Expenditures – Actual and Budget Bucklin Recreation Commission General.....	31

Kennedy
McKee & Company LLP Certified Public Accountants

1100 W. Frontview
P. O. Box 1477
Dodge City, Kansas 67801
Tel. (620) 227-3135
Fax (620) 227-2308
www.kmc-cpa.com

JAMES W. KENNEDY, CPA
PATRICK M. FRIESS, CPA
JOHN W. HENDRICKSON, CPA
JEREMY J. APPEL, CPA

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 459
Bucklin, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 459 and its related municipal entity, the Bucklin Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts and expenditures – actual and budget of the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated December 10, 2020, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: <https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended June 30, 2021 (Schedules 2 and 5 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

March 4, 2022

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2021

<u>Funds</u>	<u>Beginning unencumbered cash balance</u>	<u>Prior year canceled encumbrances</u>	<u>Receipts</u>
General funds:			
General	\$ 4,206	\$ -	\$ 2,389,950
Supplemental general	10,340	409	709,105
Total general funds	14,546	409	3,099,055
Special purpose funds:			
Preschool-aged at-risk	26,094	-	6,481
At-risk (K-12)	-	-	199,377
Bilingual	79	-	6,938
Capital outlay	296,755	-	199,699
Driver education	6,049	-	-
Food service	35,017	-	230,935
Professional development	2,065	-	313
Special education	36,053	-	261,930
Career and postsecondary education	2,519	-	104,170
KPERs contribution	-	-	255,192
Recreation	18,736	-	58,350
Federal funds	3	-	204,911
ACES 21st century grant	-	-	45,000
Gifts and grants	6,416	-	35,340
Contingency	457,711	-	110,342
Textbook rental	14,828	242	27,714
Federal REAP	-	-	46,451
District activity	986	-	9,847
Total special purpose funds	903,311	242	1,802,990
Total Unified School District No. 459	917,857	651	4,902,045
Related municipal entity:			
Bucklin Recreation Commission:			
General	109,029	-	97,225
Total municipal financial reporting entity (excluding agency funds)	\$ 1,026,886	\$ 651	\$ 4,999,270

<u>Expenditures</u>	<u>Ending unencumbered cash balance (deficit)</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance (deficit)</u>
\$ 2,394,156	\$ -	\$ -	\$ -
719,445	409	15,120	15,529
<u>3,113,601</u>	<u>409</u>	<u>15,120</u>	<u>15,529</u>
26,958	5,617	26,619	32,236
199,377	-	-	-
7,017	-	-	-
130,170	366,284	-	366,284
-	6,049	-	6,049
243,841	22,111	10,356	32,467
1,322	1,056	-	1,056
262,983	35,000	-	35,000
106,689	-	-	-
255,192	-	-	-
75,300	1,786	-	1,786
209,245	(4,331)	-	(4,331)
70,290	(25,290)	19,173	(6,117)
13,733	28,023	59	28,082
4,346	563,707	4,346	568,053
28,824	13,960	-	13,960
46,451	-	-	-
9,426	1,407	-	1,407
<u>1,691,164</u>	<u>1,015,379</u>	<u>60,553</u>	<u>1,075,932</u>
4,804,765	1,015,788	75,673	1,091,461
<u>93,130</u>	<u>113,124</u>	<u>8,101</u>	<u>121,225</u>
<u>\$ 4,897,895</u>	<u>\$ 1,128,912</u>	<u>\$ 83,774</u>	<u>\$ 1,212,686</u>

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2021

	<u>Ending cash balance</u>
Composition of cash balance:	
U.S.D. No. 459 accounts:	
Checking accounts	\$ 998,843
Saving accounts	<u>156,389</u>
	1,155,232
Agency funds	<u>(63,771)</u>
Total Unified School District No. 459 (excluding agency funds)	<u>1,091,461</u>
Related municipal entity:	
Bucklin Recreation Commission:	
Cash on hand	79
Checking accounts	56,423
Savings account	<u>64,723</u>
Total related municipal entity	<u>121,225</u>
Total reporting entity (excluding agency funds)	<u><u>\$ 1,212,686</u></u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

June 30, 2021

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

Unified School District No. 459 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 459 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Bucklin Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2021:

REGULATORY BASIS FUND TYPES

General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency funds – used to report assets held by the municipal reporting entity in a purely custodial capacity (student organization funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds and special purpose funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for state and federal grant funds, agency funds, and the following special purpose funds:

Gifts and Grants
Contingency
Textbook Rental
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. In-Substance Receipt in Transit

The District received \$140,082 subsequent to June 30, 2021 and as required by K.S.A. 72-5135 and 72-5145 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration to the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The budget law provided by K.S.A. 79-2935 prohibits the expenditure of funds in excess of that allowed by budget. At year end, expenditures in the Preschool-Aged At-Risk and Special Education funds exceeded the adopted budget by \$4,958 and \$12,664, respectively.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. Although the Federal fund and ACES 21st Century Grant fund overspent their cash by \$4,331 and \$25,290, respectively, according to K.S.A. 12-1664, the District is not prohibited from financing the federal share of a local program from current funds, if available.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was \$1,155,232 and the bank balance was \$1,251,106. Of the bank balance, \$419,426 was covered by federal depository insurance and \$831,680 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory authority</u>
General Fund	At-Risk (K-12) Fund	\$ 127,202	K.S.A. 72-5167
General Fund	Bilingual Fund	3,597	K.S.A. 72-5167
General Fund	Food Service Fund	19,874	K.S.A. 72-5167
General Fund	Special Education Fund	236,916	K.S.A. 72-5167
General Fund	Career and Postsecondary Education Fund	104,170	K.S.A. 72-5167
General Fund	Contingency Fund	<u>110,342</u>	K.S.A. 72-5167
Total General Fund		<u>602,101</u>	
Supplemental General Fund	At-Risk (K-12) Fund	72,175	K.S.A. 72-5143
Supplemental General Fund	Bilingual Fund	3,341	K.S.A. 72-5143
Supplemental General Fund	Food Service Fund	15,000	K.S.A. 72-5143
Supplemental General Fund	Special Education Fund	20,000	K.S.A. 72-5143
Supplemental General Fund	Textbook Rental Fund	<u>17,515</u>	K.S.A. 72-5143
Total Supplemental General Fund		<u>128,031</u>	
Total operating transfers		<u>\$ 730,132</u>	

E. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2021 were as follows:

<u>Issue</u>	<u>Balance beginning of year</u>	<u>Additions</u>	<u>Reductions/ payments</u>	<u>Balance end of year</u>	<u>Interest paid</u>
Capital leases:					
HVAC & window replacement Issued May 17, 2017 In the amount of \$300,000 At interest rate of 0.00% Maturing June 15, 2024	\$ 171,429	\$ -	\$ 42,857	\$ 128,572	\$ -
HVAC & window replacement Issued May 20, 2019 In the amount of \$200,000 At interest rate of 4.26% Maturing June 15, 2024	<u>163,758</u>	<u>-</u>	<u>38,416</u>	<u>125,342</u>	<u>6,976</u>
Total long-term debt	<u>\$ 335,187</u>	<u>\$ -</u>	<u>\$ 81,273</u>	<u>\$ 253,914</u>	<u>\$ 6,976</u>

Current maturities of the capital lease and interest through maturity are as follows:

	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2022	\$ 82,909	\$ 5,340	\$ 88,249
2023	84,615	3,633	88,248
2024	<u>86,390</u>	<u>1,860</u>	<u>88,250</u>
Total	<u>\$ 253,914</u>	<u>\$ 10,833</u>	<u>\$ 264,747</u>

Voluntary early retirement program. Qualified personnel may voluntarily elect to retire early. Qualifying personnel must be an employee of the District, have at least ten years of service with the District, and be fully vested in KPERS. The maximum annual rate of retirement compensation is fifteen percent of the District's base salary in the year of retirement. Benefits end after five years or when the retiree reaches age 65, whichever comes first. At year end there were no participating employees.

F. OPERATING LEASE

On August 16, 2018, the District entered into a sixty-six-month operating lease for five copiers. Rental payments for the current year totaled \$7,592.

Current maturities of the operating lease through maturity are as follows:

	<u>Total due</u>
2022	\$ 6,424
2023	7,008
2024	<u>3,504</u>
Total	<u>\$ 16,936</u>

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and disability other post-employment benefits. As provided by K.S.A 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2021.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for medical insurance premiums, unreimbursed medical expenses, and childcare expenses. The plan is administered by a third-party administrator. The District withholds the amounts from the employee's paychecks and remits the withholdings to the plan administrator.

Compensated absences. The District's policy grants employees in twelve-month positions two weeks of vacation per year. Unless approved by the Superintendent, vacation time is non-cumulative and will be lost if not used within a year. Sick leave of fifteen days is credited annually to each full-time nine-month classified employee accumulative to sixty days. For personnel working more than nine months, a prorated portion will be given with a total accumulative leave of four times the annual amount. Part-time classified employees are given ten days sick leave accumulative to forty days in proportion to the amount of time scheduled. Each full-time certified employee is given fifteen days sick leave at the start of the school year accumulative to seventy days. When a certified employee reaches their maximum days of sick leave, they are eligible for a payment of \$20 for up to five days over the maximum. Personal leave is granted at two days per year for teachers. One sick day per year may be transferred to create a third personal day. This is only available to teachers who have accumulated more than fifteen days of sick leave. Sick leave, personal leave, and vacation are not paid upon employee termination.

H. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603), or by calling 1-888-275-5737.

H. DEFINED BENEFIT PENSION PLAN (CONTINUED)

General Information about the Pension Plan (Continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of the \$194 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$255,192 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,512,363. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

H. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability (Continued)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

I. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

J. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2021.

K. CORONAVIRUS (COVID-19)

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District’s financial condition, liquidity, and future result of operations. The District is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2022.

L. SUBSEQUENT EVENTS

Management has evaluated subsequent events through March 4, 2022, the date on which the financial statement was available to be used. Management’s evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement except for the ongoing concern regarding the novel strain of coronavirus (COVID-19) as discussed in Note K above.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2021

<u>Funds</u>	<u>Certified budget</u>	<u>Adjustment to comply with legal maximum budget</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General funds:					
General	\$ 2,492,846	\$ (98,690)	\$ 2,394,156	\$ 2,394,156	\$ -
Supplemental general	731,250	(5,140)	726,110	719,445	6,665
Special purpose funds:					
Preschool-aged at-risk	22,000	-	22,000	26,958	(4,958)
At-risk (K-12)	275,860	-	275,860	199,377	76,483
Bilingual	13,429	-	13,429	7,017	6,412
Capital outlay	320,500	-	320,500	130,170	190,330
Driver education	4,660	-	4,660	-	4,660
Food service	244,625	-	244,625	243,841	784
Professional development	4,065	-	4,065	1,322	2,743
Special education	250,319	-	250,319	262,983	(12,664)
Career and postsecondary education	127,500	-	127,500	106,689	20,811
KPERS contribution	269,052	-	269,052	255,192	13,860
Recreation	75,300	-	75,300	75,300	-
Total Unified School District No. 459	4,831,406	(103,830)	4,727,576	4,422,450	305,126
Related municipal entity: Bucklin Recreation Commission: General	90,650	-	90,650	93,130	(2,480)
Total municipal financial reporting entity	<u>\$ 4,922,056</u>	<u>\$ (103,830)</u>	<u>\$ 4,818,226</u>	<u>\$ 4,515,580</u>	<u>\$ 302,646</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

GENERAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	favorable (unfavorable)
Receipts:				
State sources:				
State aid	\$ 2,085,617	\$ 2,189,638	\$ 2,298,631	\$ (108,993)
Special education aid	173,891	190,538	173,004	17,534
Mineral production tax	17,204	9,774	17,000	(7,226)
Other state aid	602	-	-	-
Total receipts	<u>2,277,314</u>	<u>2,389,950</u>	<u>\$ 2,488,635</u>	<u>\$ (98,685)</u>
Expenditures:				
Instruction	1,079,834	1,116,196	\$ 1,170,556	\$ 54,360
Student support services	53,781	56,357	56,040	(317)
Instructional support staff	23,444	21,362	21,402	40
General administration	95,977	102,110	102,332	222
School administration	235,912	244,477	245,690	1,213
Central services	33,534	37,090	37,092	2
Operations and maintenance	129,066	143,342	141,590	(1,752)
Student transportation services	70,251	71,121	76,144	5,023
Operating transfers	551,309	602,101	642,000	39,899
Adjustment to comply with legal maximum budget	-	-	(98,690)	(98,690)
Total expenditures	<u>2,273,108</u>	<u>2,394,156</u>	<u>\$ 2,394,156</u>	<u>\$ -</u>
Receipts over (under) expenditures	4,206	(4,206)		
Unencumbered cash, beginning of year	-	4,206		
Unencumbered cash, end of year	<u>\$ 4,206</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

SUPPLEMENTAL GENERAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property	\$ 651,171	\$ 657,527	\$ 640,546	\$ 16,981
Delinquent	4,163	9,233	3,467	5,766
Motor vehicle	37,161	38,920	27,823	11,097
Recreational vehicle	511	521	346	175
State sources:				
State aid	-	2,904	2,925	(21)
Total receipts	693,006	709,105	\$ 675,107	\$ 33,998
Expenditures				
Instruction	304,280	341,578	\$ 299,428	\$ (42,150)
Student support services	3,387	2,150	3,325	1,175
Instructional support staff	3,308	2,747	2,900	153
General administration	44,623	37,505	59,582	22,077
School administration	10,076	9,734	8,250	(1,484)
Operations and maintenance	136,843	139,310	141,050	1,740
Student transportation services	72,623	58,390	65,845	7,455
Operating transfers	134,437	128,031	150,870	22,839
Adjustment to comply with legal maximum budget	-	-	(5,140)	(5,140)
Total expenditures	709,577	719,445	\$ 726,110	\$ 6,665
Receipts over (under) expenditures	(16,571)	(10,340)		
Unencumbered cash, beginning of year	26,911	10,340		
Prior year canceled encumbrances	-	409		
Unencumbered cash, end of year	\$ 10,340	\$ 409		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

PRESCHOOL-AGED AT-RISK FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Private pay daycare	\$ 8,253	\$ 6,481	\$ 8,500	\$ (2,019)
Transfer from general	25,000	-	20,000	(20,000)
Total receipts	33,253	6,481	<u>\$ 28,500</u>	<u>\$ (22,019)</u>
Expenditures:				
Instruction	7,159	26,958	<u>\$ 22,000</u>	<u>\$ (4,958)</u>
Receipts over (under) expenditures	26,094	(20,477)		
Unencumbered cash, beginning of year	-	26,094		
Unencumbered cash, end of year	<u>\$ 26,094</u>	<u>\$ 5,617</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

AT-RISK (K-12) FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	\$ 127,288	\$ 127,202	\$ 200,000	\$ (72,798)
Transfer from supplemental general	80,750	72,175	93,021	(20,846)
Total receipts	208,038	199,377	<u>\$ 293,021</u>	<u>\$ (93,644)</u>
Expenditures:				
Instruction	206,274	197,884	\$ 272,315	\$ 74,431
Student transportation services	1,764	1,493	3,545	2,052
Total expenditures	208,038	199,377	<u>\$ 275,860</u>	<u>\$ 76,483</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

BILINGUAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	\$ 1,197	\$ 3,597	\$ 10,000	\$ (6,403)
Transfer from supplemental general	3,885	3,341	3,349	(8)
Total receipts	5,082	6,938	<u>\$ 13,349</u>	<u>\$ (6,411)</u>
Expenditures:				
Instruction	5,003	7,017	<u>\$ 13,429</u>	<u>\$ 6,412</u>
Receipts over (under) expenditures	79	(79)		
Unencumbered cash, beginning of year	-	79		
Unencumbered cash, end of year	<u>\$ 79</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

CAPITAL OUTLAY FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property	\$ 184,451	\$ 182,935	\$ 178,048	\$ 4,887
Delinquent	1,058	2,602	981	1,621
Motor vehicle	10,476	11,082	7,924	3,158
Recreational vehicle	144	148	98	50
Interest	3,827	1,676	2,500	(824)
Other	12,488	1,256	7,500	(6,244)
Total receipts	<u>212,444</u>	<u>199,699</u>	<u>\$ 197,051</u>	<u>\$ 2,648</u>
Expenditures:				
Instruction	61,501	20,569	\$ 80,000	\$ 59,431
General administration	-	540	3,000	2,460
School administration	34,586	10,167	10,000	(167)
Operations and maintenance	7,111	-	5,000	5,000
Facility acquisition and construction services	69,318	10,645	122,500	111,855
Debt service:				
Principal	79,099	81,273	100,000	18,727
Interest	9,150	6,976	-	(6,976)
Total expenditures	<u>260,765</u>	<u>130,170</u>	<u>\$ 320,500</u>	<u>\$ 190,330</u>
Receipts over (under) expenditures	(48,321)	69,529		
Unencumbered cash, beginning of year	<u>345,076</u>	<u>296,755</u>		
Unencumbered cash, end of year	<u>\$ 296,755</u>	<u>\$ 366,284</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

DRIVER EDUCATION FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	favorable (unfavorable)
Receipts:				
State aid	\$ -	\$ -	\$ 900	\$ (900)
Other	-	-	2,500	(2,500)
Total receipts	-	-	<u>\$ 3,400</u>	<u>\$ (3,400)</u>
Expenditures:				
Instruction	-	-	\$ 4,460	\$ 4,460
Vehicle operations and maintenance services	-	-	200	200
Total expenditures	-	-	<u>\$ 4,660</u>	<u>\$ 4,660</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	<u>6,049</u>	<u>6,049</u>		
Unencumbered cash, end of year	<u>\$ 6,049</u>	<u>\$ 6,049</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

FOOD SERVICE FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	favorable (unfavorable)
Receipts:				
Charges for services	\$ 52,781	\$ 17,315	\$ 75,985	\$ (58,670)
Federal aid	120,250	176,173	96,464	79,709
State aid	1,515	1,832	1,511	321
Transfer from general	17,500	19,874	35,000	(15,126)
Transfer from supplemental general	17,000	15,000	17,000	(2,000)
Other	619	741	1,500	(759)
Total receipts	<u>209,665</u>	<u>230,935</u>	<u>\$ 227,460</u>	<u>\$ 3,475</u>
Expenditures:				
Operations and maintenance	8,520	478	\$ 1,100	\$ 622
Food service operations	<u>222,252</u>	<u>243,363</u>	<u>243,525</u>	<u>162</u>
Total expenditures	<u>230,772</u>	<u>243,841</u>	<u>\$ 244,625</u>	<u>\$ 784</u>
Receipts over (under) expenditures	(21,107)	(12,906)		
Unencumbered cash, beginning of year	<u>56,124</u>	<u>35,017</u>		
Unencumbered cash, end of year	<u>\$ 35,017</u>	<u>\$ 22,111</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

PROFESSIONAL DEVELOPMENT FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	\$ 329	\$ 313	\$ -	\$ 313
Transfer from general	2,000	-	2,000	(2,000)
Total receipts	2,329	313	<u>\$ 2,000</u>	<u>\$ (1,687)</u>
Expenditures:				
Instructional support staff	264	1,322	<u>\$ 4,065</u>	<u>\$ 2,743</u>
Receipts over (under) expenditures	2,065	(1,009)		
Unencumbered cash, beginning of year	-	2,065		
Unencumbered cash, end of year	<u>\$ 2,065</u>	<u>\$ 1,056</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

SPECIAL EDUCATION FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	favorable (unfavorable)
Receipts:				
Federal aid	\$ 3,760	\$ 5,014	\$ -	\$ 5,014
Transfer from general	230,050	236,916	250,000	(13,084)
Transfer from supplemental general	20,000	20,000	17,500	2,500
Total receipts	253,810	261,930	\$ 267,500	\$ (5,570)
Expenditures:				
Instruction	247,757	260,763	\$ 250,319	\$ (10,444)
Student transportation services	-	2,220	-	(2,220)
Total expenditures	247,757	262,983	\$ 250,319	\$ (12,664)
Receipts over (under) expenditures	6,053	(1,053)		
Unencumbered cash, beginning of year	30,000	36,053		
Unencumbered cash, end of year	\$ 36,053	\$ 35,000		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

CAREER AND POSTSECONDARY EDUCATION FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Grants	\$ 1,500	\$ -	\$ -	\$ -
Transfer from general	75,000	104,170	125,000	(20,830)
Total receipts	76,500	104,170	<u>\$ 125,000</u>	<u>(20,830)</u>
Expenditures:				
Instruction	74,441	101,821	\$ 127,500	\$ 25,679
Student transportation services	-	4,868	-	(4,868)
Total expenditures	74,441	106,689	<u>\$ 127,500</u>	<u>\$ 20,811</u>
Receipts over (under) expenditures	2,059	(2,519)		
Unencumbered cash, beginning of year	460	2,519		
Unencumbered cash, end of year	<u>\$ 2,519</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

KPERS CONTRIBUTION FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	favorable (unfavorable)
Receipts:				
State aid	\$ 244,126	\$ 255,192	\$ 269,052	\$ (13,860)
Expenditures:				
Instruction	169,096	178,053	\$ 181,880	\$ 3,827
Student support services	6,030	6,029	3,498	(2,531)
Instructional support staff	2,312	2,311	1,883	(428)
General administration	11,323	11,372	19,641	8,269
School administration	26,527	26,177	26,367	190
Central services	4,189	4,158	1,614	(2,544)
Operations and maintenance	13,414	14,348	15,874	1,526
Student transportation services	8,130	8,898	6,995	(1,903)
Food service operations	3,105	3,846	11,300	7,454
Total expenditures	244,126	255,192	\$ 269,052	\$ 13,860
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

RECREATION FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property	\$ 54,903	\$ 54,246	\$ 52,758	\$ 1,488
Delinquent	349	772	291	481
Motor vehicle	2,981	3,288	2,351	937
Recreational vehicle	42	44	30	14
Other	-	-	15,340	(15,340)
Total receipts	58,275	58,350	<u>\$ 70,770</u>	<u>\$ (12,420)</u>
Expenditures:				
Community service operations	<u>56,678</u>	<u>75,300</u>	<u>\$ 75,300</u>	<u>\$ -</u>
Receipts over (under) expenditures	1,597	(16,950)		
Unencumbered cash, beginning of year	<u>17,139</u>	<u>18,736</u>		
Unencumbered cash, end of year	<u>\$ 18,736</u>	<u>\$ 1,786</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

NON-BUDGETED SPECIAL PURPOSE FUNDS

**SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended June 30, 2021

	<u>Federal funds</u>	<u>ACES 21st century grant</u>	<u>Gifts and grants</u>	<u>Contingency</u>
Receipts:				
Rental fees and books	\$ -	\$ -	\$ -	\$ -
Federal aid	204,911	45,000	-	-
State aid	-	-	12,764	-
Contributions	-	-	9,127	-
Other	-	-	13,449	-
Transfer from general	-	-	-	110,342
Transfer from supplemental general	-	-	-	-
	<u>204,911</u>	<u>45,000</u>	<u>35,340</u>	<u>110,342</u>
Total receipts	<u>204,911</u>	<u>45,000</u>	<u>35,340</u>	<u>110,342</u>
Expenditures:				
Instruction	101,432	67,006	11,205	-
General administration	-	1,032	-	-
Operations and maintenance	107,813	-	-	4,346
Student transportation services	-	2,252	-	-
Facility acquisition and construction services	-	-	2,528	-
	<u>209,245</u>	<u>70,290</u>	<u>13,733</u>	<u>4,346</u>
Total expenditures	<u>209,245</u>	<u>70,290</u>	<u>13,733</u>	<u>4,346</u>
Receipts over (under) expenditures	(4,334)	(25,290)	21,607	105,996
Unencumbered cash, beginning of year	3	-	6,416	457,711
Prior year canceled encumbrances	-	-	-	-
	<u>-(4,331)</u>	<u>-(25,290)</u>	<u>28,023</u>	<u>563,707</u>
Unencumbered cash (deficit), end of year	<u>\$ (4,331)</u>	<u>\$ (25,290)</u>	<u>\$ 28,023</u>	<u>\$ 563,707</u>

See Independent Auditor's Report.

Schedule 2-14

<u>Textbook rental</u>	<u>Federal REAP</u>	<u>Total</u>
\$ 10,199	\$ -	\$ 10,199
-	46,451	296,362
-	-	12,764
-	-	9,127
-	-	13,449
-	-	110,342
<u>17,515</u>	<u>-</u>	<u>17,515</u>
<u>27,714</u>	<u>46,451</u>	<u>469,758</u>
28,824	46,451	254,918
-	-	1,032
-	-	112,159
-	-	2,252
<u>-</u>	<u>-</u>	<u>2,528</u>
<u>28,824</u>	<u>46,451</u>	<u>372,889</u>
(1,110)	-	96,869
14,828	-	478,958
<u>242</u>	<u>-</u>	<u>242</u>
<u>\$ 13,960</u>	<u>\$ -</u>	<u>\$ 576,069</u>

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2021

<u>Funds</u>	<u>Beginning unencumbered cash balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
Gate receipts:						
Clearing	\$ -	\$ 9,347	\$ 9,317	\$ 30	\$ -	\$ 30
District activity:						
Concession expense	986	500	109	1,377	-	1,377
Total district activity funds	<u>\$ 986</u>	<u>\$ 9,847</u>	<u>\$ 9,426</u>	<u>\$ 1,407</u>	<u>\$ -</u>	<u>\$ 1,407</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

AGENCY FUNDS

**SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS**

For the Year Ended June 30, 2021

<u>Funds</u>	<u>Beginning cash balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending cash balance</u>
Student activity funds:				
Band parent account	\$ 1,060	\$ 417	\$ 581	\$ 896
Savings (band account)	476	-	-	476
DECA	2,370	533	319	2,584
FCA	174	-	36	138
FFA	2,524	6,216	4,428	4,312
Class of 2019	1,224	-	-	1,224
GAPP	2,660	-	-	2,660
JH team leaders	943	-	305	638
SADD angel tree gift fund	1,590	250	261	1,579
Class of 2020	1,831	-	311	1,520
Class of 2021	8,693	575	8,740	528
STUCO	295	18,615	17,560	1,350
Student band trip	540	75	1	614
Student cheerleader hs club	1,435	4,881	6,204	112
Student cheerleader jh club	2,870	15,050	11,497	6,423
Student SADD club	2,237	5,064	5,051	2,250
Football club	288	2,954	3,129	113
Sideliners club	750	3,732	3,788	694
JH football club	410	-	-	410
Booster club	1,375	4,313	4,865	823
KAY club	52	-	-	52
High school boys basketball	488	2,173	282	2,379
Baseball/softball parents	243	5,445	3,859	1,829
JH volleyball	160	1,923	979	1,104
High school baseball	1,177	6,978	2,285	5,870
Class of 2022	12,414	6	6,346	6,074
Pep club	201	-	-	201
Class of 2023	22	33,678	22,237	11,463
Class of 2024	-	72	52	20
Subtotal student activity	48,502	112,950	103,116	58,336
Clearing funds:				
Student clearing account	-	4,623	4,613	10
Flex fund	5,290	7,576	7,441	5,425
Subtotal clearing funds	5,290	12,199	12,054	5,435
Total agency funds	\$ 53,792	\$ 125,149	\$ 115,170	\$ 63,771

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

**BUCKLIN RECREATION COMMISSION
(A RELATED MUNICIPAL ENTITY)**

GENERAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Appropriation from Unified School District No. 459	\$ 56,678	\$ 75,300	\$ 75,300	\$ -
Interest	391	157	350	(193)
Fees	9,700	17,502	12,500	5,002
Grant income	2,500	2,600	-	2,600
Donations	1,000	1,666	-	1,666
Total receipts	<u>70,269</u>	<u>97,225</u>	<u>\$ 88,150</u>	<u>\$ 9,075</u>
Expenditures:				
Activity expenses and fees	15,470	32,771	\$ 26,000	\$ (6,771)
Advertising	384	660	350	(310)
Utilities	7,087	8,910	12,500	3,590
Equipment	14,008	9,639	12,500	2,861
Insurance	3,682	4,608	5,000	392
Maintenance	21,922	9,745	8,000	(1,745)
Miscellaneous	953	1,378	600	(778)
Postage	56	56	200	144
Professional services	-	-	500	500
Capital improvements	12,275	16,054	15,000	(1,054)
Rent	8,120	8,460	9,000	540
Supplies	673	849	1,000	151
Total expenditures	<u>84,630</u>	<u>93,130</u>	<u>\$ 90,650</u>	<u>\$ (2,480)</u>
Receipts over (under) expenditures	(14,361)	4,095		
Unencumbered cash, beginning of year	<u>123,390</u>	<u>109,029</u>		
Unencumbered cash, end of year	<u>\$ 109,029</u>	<u>\$ 113,124</u>		

See Independent Auditor's Report.