CITY OF WINCHESTER, KANSAS

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

December 31, 2022

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

CITY OF WINCHESTER, KANSAS
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November 13, 2024

Mayor and Council Members
City of Winchester, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Winchester, Kansas (the City), as of and for the year ended December 31, 2022 and the related notes to the financial statements.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF WINCHESTER, KANSAS **STATEMENT 1**

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended December 31, 2022

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Funds							
General Fund	$ 26,215	$ -	$ 291,113	$ 282,941	$ 34,387	$ 3,001	$ 37,388
Special Purpose Funds							
Library	(32)	-	17,799	17,767	-	806	806
Special Highway Fund	52,985	-	13,071	-	66,056	-	66,056
Federal Grant	40,136	-	40,136	80,272	-	-	-
CDBG Housing Recapture	26,294	-	10,000	26,294	10,000	-	10,000
Sidewalk Capital Improvement	152,968	-	2,000	-	154,968	-	154,968
Building and Maintenance Equipment	129,679	-	20,000	-	149,679	-	149,679
Police Car Equipment Reserve	6,351	-	2,000	1,644	6,707	-	6,707
Water and Sewer Utility Reserve	204,118	-	20,000	3,597	220,521	-	220,521
Donations and Grants	-	-	6,635	-	6,635	-	6,635
Bond and Interest Fund	36	-	20,734	20,734	36	-	36
Business Funds							
Water and Sewer Utility Fund	283,951	-	303,911	256,688	331,174	3,804	334,978
	$ 922,701	$ -	$ 747,399	$ 689,937	$ 980,163	$ 7,611	$ 987,774
Related Municipal Entity							
Winchester Public Library	51,145	-	66,358	55,208	62,295	-	62,295
Total Reporting Entity	$ 973,846	$ -	$ 813,757	$ 745,145	$ 1,042,458	$ 7,611	$ 1,050,069

Composition of Cash:		
	Checking Accounts	$ 781,924
	Savings Accounts	132,694
	Petty Cash	300
	Municipal Investment Pool	135,151
	Total Reporting Entity	$ 1,050,069

The accompanying notes are an integral part of this financial statement.

See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Winchester, Kansas (the City) is a municipal corporation governed by an elected five member council. The City as an entity has been defined to include, on a combined basis, (a) the City (b) organizations for which the City is financially accountable; and (c) other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The City's only related municipality entity, the Winchester Public Library, is included in these financial statements.

Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

General Fund - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified purposes.

Business Funds - Business funds are used to account for funds financed in whole or in part by fees charged to users of the goods or services.

Basis of Accounting

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Discretely Presented Unit

The City has one component unit, the public library. These financial statements exclude the financial data of the discretely presented component unit since the city does not appoint a majority of the board members. The component unit is therefore reported separately to emphasize that it is legally separate from the City.

Reimbursed Expenses

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: equipment reserve fund, capital improvement fund and airport improvement fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

Note 2: Deposits and Investments

As of December 31, 2022, the City has the following investments:

Investment	Fair Value	Rating
Kansas Municipal Investment Pool	$ 135,151	S&P AAAf/S1+

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when coverage is 50%. The City does not utilize "peak periods". All deposits were legally secured at December 31, 2022.

As of December 31, 2022, the City's carrying amount of the deposits was $914,618 and the bank balance was $941,868. The bank balance was held by one bank, in checking, money market and certificates of deposit. Of the bank balance, $250,000 was covered by federal depository insurance and $691,868 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party, State statutes require investments to be adequately secured.

As of December 31, 2022 the City had invested $135,151 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of; or obligations that are. insured as to principal and interest, by the U.S. government or any agency thereof; with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

Note 3: Defined Benefit Pension Plan

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66503) or by calling 1-888-275-5737.

Contributions. K.S.A 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 8.87% for fiscal year ended December 31, 2022. Contributions to the pension plan from the City were $6,231 for the year ended December 31, 2022.

Net Pension Liability. At December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERS was $76,818. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumption and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4: Risk Management

The City is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the City carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

Note 5: Compliance with Kansas Statutes

We noted no violations of Kansas Statutes for the period under audit.

Note 6: Compensated Absences

Sick leave is available at the rate of one day per month. The maximum amount of sick leave is 60 days. Accrued sick leave is not paid upon termination. Vacation leave is available for full time employees and is based on the number of years of service. One week of vacation is available after one year of service. Two weeks of vacation are available after two years of service. After three years of service, one day per year is added to the two weeks earned. The maximum amount of vacation available is three weeks per year. Payment is made to terminated employees for unused vacation leave. The city has not computed or recorded this potential liability.

Note 7: Interfund Transfers

Transfers for the year ended December 31, 2022 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Library	K.S.A. 12-1, 118	$ 32
General Fund	CDBG Housing Recapture	K.S.A. 12-1, 118	10,000
General Fund	Building and Maintenance Reserve	K.S.A. 12-1, 118	20,000
General Fund	Police Car Reserve	K.S.A. 12-1, 117	2,000
General Fund	Sidewalk Capital Improvement	K.S.A. 12-1, 118	2,000
Water Utility Fund	Debt Service	K.S.A. 10-117a	20,734
Water Utility Fund	Water and Sewer Utility Reserve Fund	K.S.A. 12-825d	20,000
Total Transfers			$ 74,766

Note 8: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Note 9: Subsequent Events

Management has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, which is the date the financial statement was available to be issued.

Note 10: Changes in Long-Term Debt

ISSUE	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
2012 Issue	2.75%	6/7/12	$ 582,000	6/7/52	$ 374,877	$ -	$ 10,425	$ (10,425)	$ 364,452	$ 10,309
KDHE Loan										
KDHE Revolving Loan	2.57%	9/22/05	383,026	3/1/27	214,141	-	36,731	(36,731)	177,410	5,269
TOTAL LONG-TERM DEBT					$ 589,018	$ -	$ 47,156	$ (47,156)	$ 541,862	$ 15,578

Note 11: Maturity of Long-Term Debt

PRINCIPAL	2023	2024	2025	2026	2027	2027-2031	2032-2036	2037-2041	2042-2046	Total
General Obligation Bonds	$ 10,711	$ 11,006	$ 11,309	$ 11,619	$ 11,939	$ 64,804	$ 74,220	$ 85,002	$ 83,842	$ 364,452
KDHE Loan	37,681	38,656	39,656	40,682	20,735	-	-	-	-	177,410
Total Principal	$ 48,392	$ 49,662	$ 50,965	$ 52,301	$ 32,674	$ 64,804	$ 74,220	$ 85,002	$ 83,842	$ 541,862
INTEREST										
General Obligation Bonds	$ 10,022	$ 9,728	$ 9,425	$ 9,114	$ 8,795	$ 40,598	$ 31,434	$ 20,943	$ 8,925	$ 148,984
KDHE Loan	4,319	3,344	2,344	1,319	267	-	-	-	-	11,593
Total Interest	$ 14,341	$ 13,072	$ 11,769	$ 10,433	$ 9,062	$ 40,598	$ 31,434	$ 20,943	$ 8,925	$ 160,577
TOTAL PRINCIPAL AND INTEREST	$ 62,733	$ 62,734	$ 62,734	$ 62,734	$ 41,736	$ 105,402	$ 105,654	$ 105,945	$ 92,767	$ 702,439

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

SCHEDULE 1

CITY OF WINCHESTER, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2022

Fund	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Funds					
General Fund					
General	$ 261,500	$ 26,046	$ 287,546	$ 282,941	$ (4,605)
Special Purpose Funds					
Library	19,000	-	19,000	17,767	(1,233)
Special Highway Fund	45,000	-	45,000	-	(45,000)
Bond and Interest Fund	20,734	-	20,734	20,734	-
Business Funds					
Water and Sewer Utility Fund	275,034	-	275,034	256,688	(18,346)
Total Reporting Entity	$ 621,268	$ 26,046	$ 647,314	$ 578,130	$ (69,184)

See Independent Auditor's Report.

CITY OF WINCHESTER, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes			
Ad Valorem Tax	$ 109,586	$ 128,757	$ (19,171)
Delinquent Tax	9,281	5,500	3,781
Motor Vehicle Tax	19,439	17,602	1,837
RV Tax	484	328	156
16/20 Vehicle Tax	613	746	(133)
Watercraft Tax	-	30	(30)
Compensating Use Tax	20,484	13,500	6,984
Sales Tax	42,877	32,000	10,877
Utilities Tax	12,096	-	12,096
Franchise Tax	39,443	32,000	7,443
Licenses, Rent and Permits	689	1,500	(811)
Tags and Fines	5,864	4,500	1,364
Interest Income	4,082	1,240	2,842
State Grant	326	-	326
Reimbursements	25,720	-	25,720
Miscellaneous Revenues	129	60	69
Total Receipts	$ 291,113	$ 237,763	$ 53,350
Expenditures			
Salaries and wages	$ 37,420	$ 38,500	$ (1,080)
Law Enforcement	52,180	38,500	13,680
Employee Benefit	7,256	4,000	3,256
Supplies and Office Expenses	12,262	27,000	(14,738)
Repairs and Maintenance	-	24,000	(24,000)
Accounting, Legal and Professional Services, Publications	21,539	45,500	(23,961)
Utilities	21,803	17,500	4,303
Streets and Sidewalks	3,210	2,000	1,210
Insurance	22,872	19,500	3,372
Parks and Community Center	38,591	-	38,591
Appropriations	326	-	326
Reimbursable Expenses	25,720	-	25,720
Abatement	5,730	8,000	(2,270)
Transfer to CDBG Housing Recapture	10,000	10,000	-
Transfer to Building and Maintenance Equipment Reserve	20,000	20,000	-
Transfer to Sidewalk Capital Improvement	2,000	5,000	(3,000)
Transfer to Police Car Reserve	2,000	2,000	-
Transfer to Library	32	-	32
Subtotal Expenditures	$ 282,941	$ 261,500	$ 21,441
Allowable Qualifying Budget Credits	-	26,046	(26,046)
	$ 282,941	287,546	(4,605)
Receipts Over (Under) Expenditures	$ 8,172		
Unencumbered Cash - Beginning	26,215		
Unencumbered Cash - Ending	$ 34,387		

See Independent Auditor's Report.

CITY OF WINCHESTER, KANSAS
LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes			
Ad Valorem Tax	$ 17,767	$ 14,990	$ 2,777
Delinquent Tax	-	700	(700)
Motor Vehicle Tax	-	2,068	(2,068)
RV Tax	-	39	(39)
16/20 Vehicle Tax	-	88	(88)
Watercraft Tax	-	4	(4)
Miscellaneous Revenues	-	1,800	(1,800)
Transfers In	32	-	32
Total Receipts	$ 17,799	$ 19,689	$ (1,890)
Expenditures			
Allocation	$ 17,767	$ 19,000	$ (1,233)
Receipts Over (Under) Expenditures	$ 32		
Unencumbered Cash - Beginning	(32)		
Unencumbered Cash - Ending	$ -		

CITY OF WINCHESTER, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
State of Kansas Gas Tax	$ 13,071	$ 13,530	$ (459)
Expenditures			
Street Repair and Maintenance	$ -	$ 45,000	$ (45,000)
Receipts Over (Under) Expenditures	$ 13,071		
Unencumbered Cash - Beginning	52,985		
Unencumbered Cash - Ending	$ 66,056		

CITY OF WINCHESTER, KANSAS
FEDERAL GRANTS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2022

Receipts		
Federal Grants	$	40,136
Expenditures		
Commodities	$	80,272
Receipts Over (Under) Expenditures	$	(40,136)
Unencumbered Cash - Beginning		40,136
Unencumbered Cash - Ending	$	-

CITY OF WINCHESTER, KANSAS
CDBG HOUSING RECAPTURE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2022

Receipts		
Transfers In	$	10,000
Expenditures		
Commodities	$	26,294
Receipts Over (Under) Expenditures	$	(16,294)
Unencumbered Cash - Beginning		26,294
Unencumbered Cash - Ending	$	10,000

CITY OF WINCHESTER, KANSAS
SIDEWALK CAPITAL IMPROVEMENT
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2022

Receipts		
Transfers In	$	2,000
Expenditures		
Contractual	$	-
Receipts Over (Under) Expenditures	$	2,000
Unencumbered Cash - Beginning		152,968
Unencumbered Cash - Ending	$	154,968

CITY OF WINCHESTER, KANSAS
BUILDING AND MAINTENANCE EQUIPMENT RESERVE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2022

Receipts		
Transfers In	$	20,000
Expenditures		
Contractual	$	-
Receipts Over (Under) Expenditures	$	20,000
Unencumbered Cash - Beginning		129,679
Unencumbered Cash - Ending	$	149,679

CITY OF WINCHESTER, KANSAS
POLICE CAR EQUIPMENT RESERVE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2022

Receipts		
Transfers In	$	2,000
Expenditures		
Commodities	$	1,644
Receipts Over (Under) Expenditures	$	356
Unencumbered Cash - Beginning		6,351
Unencumbered Cash - Ending	$	6,707

CITY OF WINCHESTER, KANSAS
WATER AND SEWER UTILITY RESERVE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2022

Receipts		
Transfers In	$	20,000
Expenditures		
Commodities	$	3,597
Receipts Over (Under) Expenditures	$	16,403
Unencumbered Cash - Beginning		204,118
Unencumbered Cash - Ending	$	220,521

CITY OF WINCHESTER, KANSAS
DONATIONS AND GRANTS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2022

Receipts		
Donations	$	6,635
Expenditures		
Contractual	$	-
Receipts Over (Under) Expenditures	$	6,635
Unencumbered Cash - Beginning		-
Unencumbered Cash - Ending	$	6,635

CITY OF WINCHESTER, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers In	$ 20,734	$ 20,734	$ -
Expenditures			
Debt Service	$ 20,734	$ 20,734	$ -
Receipts Over (Under) Expenditures	$ -		
Unencumbered Cash - Beginning	36		
Unencumbered Cash - Ending	$ 36		

CITY OF WINCHESTER, KANSAS
WATER AND SEWER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance Over (Under)
Receipts			
Water Receipts	$ 111,898	$ 109,000	$ 2,898
Water Protection Fee and Sales Tax	312	350	(38)
Sewer Receipts	150,799	152,000	(1,201)
Deposits and Late Charges	3,564	12,000	(8,436)
Sanitation	37,338	32,000	5,338
Total Receipts	$ 303,911	$ 305,350	$ (1,439)
Expenditures			
Personnel Services	$ 62,884	$ 89,000	$ (26,116)
Commodities	15,884	55,000	(39,116)
Contractual	12,915	5,800	7,115
Sanitation	37,017	-	37,017
Utilities	12,180	9,000	3,180
Maintenance and Repairs	33,074	33,500	(426)
Capital Outlay	-	20,000	(20,000)
Debt Service	42,000	42,000	-
Operating Transfers	40,734	20,734	20,000
Total Expenditures	$ 256,688	$ 275,034	$ (18,346)
Receipts Over (Under) Expenditures	$ 47,223		
Unencumbered Cash - Beginning	283,951		
Unencumbered Cash - Ending	$ 331,174		

CITY OF WINCHESTER, KANSAS
WINCHESTER PUBLIC LIBRARY
SCHEDULE OF RECEIPTS AND EXPENDITURES - RELATED MUNICIPAL ENTITY
Regulatory Basis
For the Year Ended December 31, 2022

Receipts	$	66,358
Expenditures	$	55,208
Receipts Over (Under) Expenditures	$	11,150
Unencumbered Cash - Beginning		51,145
Unencumbered Cash - Ending	$	62,295