





Loda Township

2020

**Computation to Determine Limit for 2020**

	<b>Amount of Levy</b>
1. Total tax levy amount in 2019	+ \$ <u>59,013</u>
2. Debt service levy in 2019	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>59,013</u>

**2019 Valuation Information for Valuation Adjustments**

4. New improvements for 2019:	+ <u>46,610</u>	
5. Increase in personal property for 2019:		
5a. Personal property 2019	+ <u>69,263</u>	
5b. Personal property 2018	- <u>82,839</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of property that changed in use during 2019:	+ <u>0</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)	<u>46,610</u>	
8. Total estimated valuation July 1, 2019	<u>2,798,399</u>	
9. Total valuation less valuation adjustment (8 minus 7)	<u>2,751,789</u>	
10. Factor for increase (7 divided by 9)	<u>0.01694</u>	
11. Amount of increase (10 times 3)	+ \$ <u>1,000</u>	
12. 2020 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ <u>60,013</u>	
13. Debt service levy in this 2020 budget	<u>0</u>	
14. 2020 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	<u>60,013</u>	
15. Consumer Price Index for all urban consumers for calendar year 2018	<u>0.025</u>	
16. Consumer Price Index adjustment (3 times 15)	\$ <u>1,475</u>	
17. Maximum levy for budget year 2020, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$ <u>61,488</u>	

If the 2020 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

No assurance is provided.

2020

Loda Township  
Reno County

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2019	Tax Levy Amount in 2019 Budget	Allocation for Year 2020				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	8,728	347	7	35	0	1
Debt Service	0	0	0	0	0	0
Library	0	0	0	0	0	0
Road	47,173	1,877	38	189	0	2
Cemetery	3,112	124	3	12	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	59,013	2,348	48	236	0	3

County Treas Motor Vehicle Estimate 2,348

County Treas Recreational Vehicle Estimate 48

County Treas 16/20M Vehicle Estimate 236

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 3

MVT Factor 0.03979

RVT Factor 0.00081

16/20M Factor 0.00400

Comm Veh Factor 0.00000

Watercraft Factor 0.00005

No assurance is provided.





Loda Township

2020

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget <b>General</b>	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance January 1	1,844	502	494
Receipts:			
Ad Valorem Tax	8,351	8,728	xxxxxxxxxxxxxxxx
Delinquent Tax	67	0	0
Motor Vehicle Tax	315	395	347
Recreational Vehicle Tax	6	7	7
16/20 M Vehicle Tax	32	31	35
Commercial Vehicle Tax	0	0	0
Watercraft Tax	0	1	1
LAVTR	0	0	0
Gross Earnings (Intangibles) Tax	0	0	0
Patronage Dividend	16	0	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>8,787</b>	<b>9,162</b>	<b>390</b>
<b>Resources Available:</b>	<b>10,631</b>	<b>9,664</b>	<b>884</b>
Expenditures:			
Wages	3,540	3,000	3,000
Postage & Supplies	213	300	300
Utilities	339	400	400
Travel & Mileage	0	300	300
Insurance	2,100	2,900	2,900
Legal Publications	63	170	170
Professional Services	745	600	600
Spraying / Chemicals	0	1,500	2,146
Payroll Taxes	1,527	0	0
Road Materials & Supplies	422	0	0
Parts/Repairs	1,163	0	0
Cash Forward (2020 column)			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Miscellaneous	17	0	0
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>10,129</b>	<b>9,170</b>	<b>9,816</b>
Unencumbered Cash Balance Dec 31	502	494	xxxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount:	10,129	9,900	9,816
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	9,816
		Tax Required	8,932
	Delinquent Comp Rate: 0.0%		0
	Amount of 2019 Ad Valorem Tax		8,932

No assurance is provided.

Loda Township

2020

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget Road	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance January 1	35,452	42,867	32,203
Receipts:			
Ad Valorem Tax	45,068	47,173	xxxxxxxxxxxxxxx
Delinquent Tax	345	0	0
Motor Vehicle Tax	1,859	2,133	1,877
Recreational Vehicle Tax	38	42	38
16/20M Vehicle Tax	165	166	189
Commercial Vehicle Tax	0	0	0
Watercraft Tax	0	2	2
Special Highway/Gasoline Tax	5,968	6,000	6,000
Patronage Dividend	20	0	0
Refunds & Reimbursements	101	0	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous	2,845	0	0
Does miscellaneous exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>56,409</b>	<b>55,516</b>	<b>8,106</b>
<b>Resources Available:</b>	<b>91,861</b>	<b>98,383</b>	<b>40,309</b>
Expenditures:			
Salaries and Wages	7,189	7,500	7,500
Officers Pay	3,000	3,000	3,000
Payroll taxes	2,252	1,800	1,800
Fuel and Oil	2,482	5,000	5,000
Materials and Supplies	5,482	10,000	15,000
Machinery Repairs	2,622	8,000	16,600
Spraying / Chemicals	0	380	380
Travel & Mileage	0	500	500
Insurance	7,194	6,500	7,000
Utilities	31	100	100
Parts	0	1,500	2,000
Professional Services	0	1,000	1,000
Contract Services	1,750	2,500	2,500
Cash Forward (2020 column)			7,808
Transfer to Special Machinery	16,899	18,400	18,400
Does transfer exceed 25% of Resources Available			
Miscellaneous	93	0	0
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>48,994</b>	<b>66,180</b>	<b>88,588</b>
Unencumbered Cash Balance Dec 31	42,867	32,203	xxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount:	67,594	78,182	88,588
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	88,588
		Tax Required	48,279
		Delinquent Comp Rate: 0.0%	0
		Amount of 2019 Ad Valorem Tax	48,279

**Special Machinery**

K.S.A. 68-141g	2018 Actual Year
Unencumbered Cash Balance, Jan 1	82,938
Transfers from:	
Road Fund	16,899
General Fund(No Levy)	0
General Fund(Gen has Levy)	0
Interest on Idle Funds	
Other	
<b>Resources Available:</b>	<b>99,837</b>
<b>Total Expenditures</b>	<b>18,344</b>
<b>Unencumbered Cash Balance, Dec 31</b>	<b>81,493</b>

No assurance is provided.

Loda Township

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
<b>Cemetery</b>			
Unencumbered Cash Balance January 1	2,378	1,405	718
Receipts:			
Ad Valorem Tax	2,976	3,112	xxxxxxxxxxxxxxx
Delinquent Tax	24	0	0
Motor Vehicle Tax	113	141	124
Recreational Vehicle Tax	2	3	3
16/20 M Vehicle Tax	12	11	12
Commercial Vehicle Tax	0	0	0
Watercraft Tax	0	0	0
<b>Interest on Idle Funds</b>			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>3,127</b>	<b>3,267</b>	<b>139</b>
<b>Resources Available:</b>	<b>5,505</b>	<b>4,672</b>	<b>857</b>
Expenditures:			
Insurance	2,000	1,000	1,000
Contract Services	2,100	2,121	2,121
Spraying/Chemicals	0	333	333
Supplies	0	500	588
<b>Cash Forward (2020 column)</b>			
Miscellaneous			
Does misc. exceed 10% of Total Expenditure			
<b>Total Expenditures</b>	<b>4,100</b>	<b>3,954</b>	<b>4,042</b>
Unencumbered Cash Balance Dec 31	1,405	718	xxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount:	4,565	4,825	4,042
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	4,042
		Tax Required	3,185
		Delinquent Comp Rate: 0.0%	0
		Amount of 2019 Ad Valorem Tax	3,185

Adopted Budget

Adopted Budget	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
<b>0</b>			
Unencumbered Cash Balance January 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
<b>Interest on Idle Funds</b>			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Resources Available:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Expenditures:			
<b>Cash Forward (2020 column)</b>			
Miscellaneous			
Does misc. exceed 10% of Total Expenditure			
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate: 0.0%	0
		Amount of 2019 Ad Valorem Tax	0

No assurance is provided.

**NOTICE OF BUDGET HEARING**

The governing body of  
**Loda Township**  
**Reno County**

will meet on August 20, 2019 at 7:30 p.m. at 27709 S. Hodge Road, Kingman, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at 27709 S. Hodge Road, Kingman, KS and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2018		Current Year Estimate 2019		Proposed Budget 2020		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Est. Tax Rate*
General	10,129	3.193	9,170	3.192	9,816	8,932	3.192
Debt Service							
Library							
Road	48,994	17.257	66,180	17.252	88,588	48,279	17.252
Cemetery	4,100	1.138	3,954	1.138	4,042	3,185	1.138
Special Machinery	18,344						
<b>Totals</b>	<b>81,567</b>	<b>21.588</b>	<b>79,304</b>	<b>21.582</b>	<b>102,446</b>	<b>60,396</b>	<b>21.582</b>
Less: Transfers	16,899		18,400		18,400		
Net Expenditure	64,668		60,904		84,046		
Total Tax Levied	56,644		59,013		xxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	2,623,794		2,734,313		2,798,399		
Outstanding Indebtedness,							
Jan 1	2017		2018		2019		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	71,381		54,395		36,749		
Total	71,381		54,395		36,749		

\*Tax rates are expressed in mills.

Peggy Burgess  
Clerk

No assurance is provided.

## **SUMMARY OF SIGNIFICANT ASSUMPTIONS**

### **Note A: NATURE OF THE PROJECTION**

This financial projection presents, to the best of Management's knowledge and belief, the Township's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 25, 2019, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the Township resides in, to calculate the tax levy needed to support the Township's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

### **Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS**

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the Township's control that would affect the above assumptions.