CERTIFICATE

To the Clerk of Wallace County , State of Kansas
We, the undersigned, officers of
Sharon Springs
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2022; and
(3) the Amount(s) of 2021 Ad Valorem Tax are within statutory limitations.

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Schedule of Transfers		3			
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Computation to Determine State Library Grant		7			
Fund	**K.S.A.**				
General	12-101a	7	1,098,755	360,018	
Debt Service	10-113	8			
Library	12-1220	8	25,470	20,471	
Employee Benefits		9	76,500	19,904	
		9			
Special Highway		10	39,654		
Equipment Reserve		10	401,664		
Capital Improvements		11	528,017		
Sewer Utility		11	542,637		
Waste Tire Management		12	1,772		
Convention and Tourism		12	26,549		
Landfill-Post Closure		13	434,763		
Fire Equipment Reserve Fund		13	146,669		
Electric Utility		14	2,438,435		
Water Utility		15	1,037,488		
Totals		xxxxxxx	6,798,373	400,393	
					County Clerk's Use Only
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Neighborhood Revitalization Rebate					Nov 1, 2021 Total Assessed Valuation

Assisted by:
WCC, Inc.

Address:
PO Box 638
Sharon Springs, KS 67758
Email:
wcc@wcc-cpa.com

Attest: August 2 2021

County Clerk

STATE OF KANSAS OFFICIAL SEAL WALLACE COUNTY

Governing Body

CPA Summary

Sharon Springs

2022

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2021	Ad Valorem Levy Tax Year 2020	Allocation for Year 2022				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	360,088	47,640	792	537	23,547	14
Debt Service						
Library	20,300	2,686	45	30	1,327	1
Employee Benefits	20,000	2,646	44	30	1,308	1
TOTAL	400,388	52,972	881	597	26,182	16

County Treas Motor Vehicle Estimate	52,972				
County Treas Recreational Vehicle Estimate		881			
County Treas 16/20M Vehicle Estimate			597		
County Treas Commercial Vehicle Tax Estimate				26,182	
County Treas Watercraft Tax Estimate					16

Motor Vehicle Factor	0.13230				
Recreational Vehicle Factor		0.00220			
16/20M Vehicle Factor			0.00149		
Commercial Vehicle Factor				0.06539	
Watercraft Factor					0.00004

Sharon Springs 2022

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2020	Current Amount for 2021	Proposed Amount for 2022	Transfers Authorized by Statute
General	Fire Equipment Reserve	17,552	25,000	25,000	12-1,117
Electric	Equipment Reserve	125,000	100,000	100,000	12-825d
Electirc	Capital Improvements	150,000	150,000	150,000	12-825d
	Totals	292,552	275,000	275,000	
	Adjustments*				
	Adjusted Totals	292,552	275,000	275,000	

*Note: Adjustments are required only if the transfer is being made in 2021 and/or 2022 from a non-budgeted fund.

Sharon Springs

2022

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1,2021	Date Due		Amount Due 2021		Amount Due 2022	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
None											
Total Revenue Bonds					0			0	0	0	0
Other:											
Kansas Public Water Supply	1/1/2013	8/1/2023	4.04	499,616	79,108	2/1	2/1	1,598	12,534	1,086	13,046
						8/1	8/1	1,345	12,788	823	13,309
Total Other					79,108			2,943	25,322	1,909	26,355
Total Indebtedness					79,108			2,943	25,322	1,909	26,355

Sharon Springs

2022

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2021	Payments Due 2021	Payments Due 2022
None							
Totals					**0**	**0**	**0**

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

CPA Summary
City of Sharon Springs

Selected Notes

Basis of Accounting

The column, prior years actual for 2020, has been prepared on the basis of financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Disclosures

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the basis of financial reporting provisions of the Kansas Municipal Audit and Accounting Guide.

Nature of the Projection

This financial projection, in columns 2 and 3 Current Year Estimation for 2021 and Projected Budget for year of 2022 presents to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection periods if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgement as of June 22, 2021, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Summary of Significant Assumptions

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3 are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains as projected between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the City's control that would affect the above assumptions.

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2022

Library found in: Sharon Springs
Wallace County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2021	Proposed Year 2022
Ad Valorem Tax	$20,300	$20,471
Delinquent Tax	$0	$0
Motor Vehicle Tax	$2,894	$2,686
Recreational Vehicle Tax	$38	$45
16/20M Vehicle Tax	$38	$30
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$23,270	$23,232
Difference in Total Taxes:	($38)	
Qualify for grant: Not Qualify		

Second test:

Assessed Valuation	$5,076,602	$5,117,173
Did Assessed Valuation Decrease?	No	
Levy Rate	3.999	4.000
Difference in Levy Rate:	0.001	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

Sharon Springs 2022

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	553,077	646,062	574,892
Receipts:			
Ad Valorem Tax	347,220	360,088	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	2,412		
Motor Vehicle Tax	50,915	49,863	47,640
Recreational Vehicle Tax	826	663	792
16/20M Vehicle Tax	540	658	537
Commercial Vehicle Tax	24,922	20,698	23,547
Watercraft Tax			14
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Sales Tax	83,240	60,000	60,000
Franchise Tax	10,727	15,000	17,500
Licenses & Permits	1,100	1,500	1,500
MV Rental		10	15
Equipment Renal	70	200	500
Reimbursements	7,360	20	50
Sales of material, equipment, lots	24,704	4,000	5,000
Park Improvements	600	1,000	1,500
Construction Debris	5,225	3,000	5,000
Municipal Court	765	100	250
Landfill Reimbursements	55,752	32,000	0
In Lieu of Taxes (IRB)			
Interest on Idle Funds	12,245		
Neighborhood Revitalization Rebate			0
Miscellaneous	37		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**628,660**	**548,800**	**163,845**
Resources Available:	**1,181,737**	**1,194,862**	**738,737**

Sharon Springs

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Resources Available:	1,181,737	1,194,862	738,737
Expenditures:			
Governing Body 120	64,507	93,000	342,355
Administrative Office 110	14,878	35,000	77,000
Police Department 210	55,226	60,500	83,500
Fire Department 220	17,013	25,000	40,000
Street Department 410	258,888	293,000	430,000
Landfill 330	68,885	39,000	0
Municipal Court 180	3,432	4,200	10,500
Park Department 320	11,414	17,500	40,000
Sub-Total detail page	494,243	567,200	1,023,355
Animal Control			
Contractual Services		20	50
Commodities	72	250	1,000
Housing Authority			
Contractual Services			10,000
Recreation Commission	8,000	8,000	8,000
Park Improvements		500	1,000
Domestic Violence Dept	1,500	2,000	2,000
Library	25,000	32,000	43,350
Library-Utilities	6,860	10,000	10,000
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**535,675**	**619,970**	**1,098,755**
Unencumbered Cash Balance Dec 31	646,062	574,892	xxxxxxxxxxxxxxxxxxxxx
2020/2021/2022 Budget Authority Amount:	1,019,737	1,048,596	1,098,755
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,098,755
		Tax Required	360,018
	Delinquent Comp Rate:	0.0%	0
		Amount of 2021 Ad Valorem Tax	360,018

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2022

Adopted Budget **General Fund - Detail Expenditures**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Expenditures:			
Governing Body 120			
Salaries	17,250	25,000	35,000
Contractual	27,083	35,000	100,000
Commodities	2,622	8,000	20,000
Capital Outlay			162,355
Transfer to Fire Equipment Reserve	17,552	25,000	25,000
Total	**64,507**	**93,000**	**342,355**
Administrative Office 110			
Salaries		10,000	25,000
Contractual	4,170	10,000	25,000
Commodities	10,708	15,000	27,000
Capital Outlay			
Total	**14,878**	**35,000**	**77,000**
Police Department 210			
Salaries			
Contractual	55,112	60,000	80,000
Commodities	114	500	3,500
Capital Outlay			
Total	**55,226**	**60,500**	**83,500**
Fire Department 220			
Salaries			
Contractual	4,138	10,000	20,000
Commodities	2,816	15,000	20,000
Capital Outlay	10,059		
Total	**17,013**	**25,000**	**40,000**
Street Department 410			
Salaries	68,266	76,000	140,000
Contractual	8,736	12,000	30,000
Commodities	15,905	35,000	70,000
Capital Outlay	165,981	170,000	190,000
Total	**258,888**	**293,000**	**430,000**
Landfill 330			
Salaries	47,623	35,000	
Contractual	3,171	1,000	
Commodities	18,091	3,000	
Capital Outlay			
Total	**68,885**	**39,000**	**0**
Municipal Court 180			
Salaries	3,000	3,500	7,000
Contractual	273	500	2,500
Commodities	159	200	1,000
Capital Outlay			
Total	**3,432**	**4,200**	**10,500**
Park Department 320			
Salaries	8,715	12,000	20,000
Contractual		500	8,000
Commodities	2,699	5,000	12,000
Capital Outlay			
Total	**11,414**	**17,500**	**40,000**
Page Total	**494,243**	**567,200**	**1,023,355**

(Note: Should agree with general sub-totals.)

Sharon Springs 2022

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Basis Reserve (2022 column)			
Miscellaneous			
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2020/2021/2022 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2021 Ad Valorem Tax	0

Adopted Budget Library	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	213	439	910
Receipts:			
Ad Valorem Tax	20,155	20,300	xxxxxxxxxxxxxxxxx
Delinquent Tax	142		
Motor Vehicle Tax	2,984	2,894	2,686
Recreational Vehicle Tax	49	38	45
16/20M Vehicle Tax	31	38	30
Commercial Vehicle Tax	1,471	1,201	1,327
Watercraft Tax			1
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	24,832	24,471	4,089
Resources Available:	25,045	24,910	4,999
Expenditures:			
Library Board	24,606	24,000	25,470
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	24,606	24,000	25,470
Unencumbered Cash Balance Dec 31	439	910	xxxxxxxxxxxxxxxxx
2020/2021/2022 Budget Authority Amount:	24,606	25,290	25,470
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	25,470
		Tax Required	20,471
	Delinquent Comp Rate:	0.0%	0
		Amount of 2021 Ad Valorem Tax	20,471

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2022

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Employee Benefits	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	48,505	53,989	51,567
Receipts:			
Ad Valorem Tax	19,706	20,000	xxxxxxxxxxxxxxxxx
Delinquent Tax	125		
Motor Vehicle Tax	2,666	2,829	2,646
Recreational Vehicle Tax	45	38	44
16/20M Vehicle Tax	22	37	30
Commercial Vehicle Tax	1,414	1,174	1,308
Watercraft Tax			1
Reimbursed Expenses		500	1,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	23,978	24,578	5,029
Resources Available:	72,483	78,567	56,596
Expenditures			
Employer Contributions	18,494	27,000	76,500
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	18,494	27,000	76,500
Unencumbered Cash Balance Dec 31	53,989	51,567	xxxxxxxxxxxxxxxxx
2020/2021/2022 Budget Authority Amount:	70,155	73,389	76,500
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	76,500
		Tax Required	19,904
	Delinquent Comp Rate:	0.0%	0
		Amount of 2021 Ad Valorem Tax	19,904

Adopted Budget 0	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2020/2021/2022 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2021 Ad Valorem Tax	0

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2022

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	23,016	464	20,114
Receipts:			
State of Kansas Gas Tax	19,663	19,650	19,540
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**19,663**	**19,650**	**19,540**
Resources Available:	**42,679**	**20,114**	**39,654**
Expenditures:			
Contractual Services	42,215	0	39,654
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**42,215**	**0**	**39,654**
Unencumbered Cash Balance Dec 31	464	20,114	0
2020/2021/2022 Budget Authority Amount:	68,908	59,776	39,654

Adopted Budget

Equipment Reserve	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	176,133	301,664	301,664
Receipts:			
Transfer from Electric	125,000	100,000	100,000
Interest on Idle Funds	531		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**125,531**	**100,000**	**100,000**
Resources Available:	**301,664**	**401,664**	**401,664**
Expenditures:			
Capital Outlay		100,000	401,664
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**100,000**	**401,664**
Unencumbered Cash Balance Dec 31	301,664	301,664	0
2020/2021/2022 Budget Authority Amount:	260,665	276,133	401,664

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2022

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Capital Improvements	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	411,687	528,017	378,017
Receipts:			
Transfer from Electric Utility	150,000	150,000	150,000
Interest on Idle Funds	1,299		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**151,299**	**150,000**	**150,000**
Resources Available:	**562,986**	**678,017**	**528,017**
Expenditures:			
Capital Outlay	34,969	300,000	528,017
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**34,969**	**300,000**	**528,017**
Unencumbered Cash Balance Dec 31	528,017	378,017	0
2020/2021/2022 Budget Authority Amount:	457,975	561,687	528,017

Adopted Budget

Sewer Utility	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	444,686	470,837	485,137
Receipts:			
Sewer Charges	47,428	50,000	55,000
Penalities	268	300	500
Equipment Rental			1,000
Reimbursed Expense			1,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**47,696**	**50,300**	**57,500**
Resources Available:	**492,382**	**521,137**	**542,637**
Expenditures:			
Collection Maintenance:Commodities		4,000	10,000
Personal & Contractual Services	2,053	12,000	25,000
Commodities	928	1,500	5,000
Capital Outlay			256,000
General Admin: Commodities		2,000	2,000
Personal & Contractual Services	10,223	10,000	20,000
Commodities	3,615	4,000	10,000
Capital Outlay	2,955		194,637
Employer Contributions	1,771	2,500	20,000
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**21,545**	**36,000**	**542,637**
Unencumbered Cash Balance Dec 31	470,837	485,137	0
2020/2021/2022 Budget Authority Amount:	499,655	528,536	542,637

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2022

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Waste Tire Management**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	138	272	772
Receipts:			
Fees	100	500	1,000
Interest on Idle Funds	34		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**134**	**500**	**1,000**
Resources Available:	**272**	**772**	**1,772**
Expenditures:			
Contractual Services	0	0	1,772
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**1,772**
Unencumbered Cash Balance Dec 31	272	772	0
2020/2021/2022 Budget Authority Amount:	1,500	1,638	1,772

Adopted Budget

Convention and Tourism	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	4,301	13,049	13,049
Receipts:			
Transient Guest Tax	13,791	13,500	13,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**13,791**	**13,500**	**13,500**
Resources Available:	**18,092**	**26,549**	**26,549**
Expenditures:			
Promotional Expenses	5,043	13,500	26,549
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**5,043**	**13,500**	**26,549**
Unencumbered Cash Balance Dec 31	13,049	13,049	0
2020/2021/2022 Budget Authority Amount:	25,746	17,801	26,549

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2022

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Landfill-Post Closure	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	413,151	424,763	434,763
Receipts:			
County Reimbursed Expenses	10,212	10,000	
Interest on Idle Funds	1,400		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**11,612**	**10,000**	**0**
Resources Available:	**424,763**	**434,763**	**434,763**
Expenditures:		434,151	
Capital Outlay	0	0	434,763
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**434,763**
Unencumbered Cash Balance Dec 31	424,763	434,763	0
2020/2021/2022 Budget Authority Amount:	473,127	434,151	434,763

Adopted Budget

Fire Equipment Reserve Fund	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	94,584	96,669	121,669
Receipts:			
Transfer from General Operating	17,552	25,000	25,000
Interest on Idle Funds	271		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**17,823**	**25,000**	**25,000**
Resources Available:	**112,407**	**121,669**	**146,669**
Expenditures:			
Capital Outlay	15,738	0	146,669
Cash Forward (2022 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**15,738**	**0**	**146,669**
Unencumbered Cash Balance Dec 31	96,669	121,669	0
2020/2021/2022 Budget Authority Amount:	120,022	128,782	146,669

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2022

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Electric Utility**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	1,085,670	1,257,185	1,241,435
Receipts:			
Charges for Services	1,065,169	1,070,000	1,120,000
Reimbursed Expenses	72	250	1,000
Connects/Disconnects	267	500	1,000
Penalties	4,858	5,500	6,500
Deposits	3,900	4,500	5,500
Equipment Rental	14,026	2,000	2,500
Installation Charges		5,000	5,000
Patronage Dividends	9,517	10,000	13,500
Sales Tax Collected	27,217	30,000	32,000
Outside Lights	6,448	7,000	10,000
Interest on Idle Funds			
Sale of Equipment	27,916		
Miscellaneous	2,842		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,162,232**	**1,134,750**	**1,197,000**
Resources Available:	**2,247,902**	**2,391,935**	**2,438,435**
Expenditures:			
Production:			
Employer Contributions	8,974	10,000	20,000
Personal Services	52,738	55,000	100,000
Contractual Services	28,702	35,000	60,000
Commodities	417,161	550,000	1,300,000
Capital Outlay	20,316		
Transmission & Distribution:			
Employer Contributions	5,647	6,500	15,000
Personal Services	32,891	40,000	100,000
Contractual Services	6,405	6,500	50,000
Commodities	30,850	45,000	95,000
Capital Outlay			
General Administration:			
Employer Contributions	6,184	7,500	15,000
Personal Services	59,823	97,000	153,435
Contractual Services	4,604	9,000	60,000
Commodities	37,457	39,000	70,000
Capital Outlay			150,000
Transfer to Equip Reserve	125,000	100,000	100,000
Transfer to Cap Improvement	150,000	150,000	150,000
Deposit Refund	3,761		
Cash Forward (2022 column)			
Miscellaneous	204		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**990,717**	**1,150,500**	**2,438,435**
Unencumbered Cash Balance Dec 31	1,257,185	1,241,435	0
2020/2021/2022 Budget Authority Amount:	2,266,823	2,344,870	2,438,435

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2022

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Utility**	Prior Year Actual for 2020	Current Year Estimate for 2021	Proposed Budget Year for 2022
Unencumbered Cash Balance Jan 1	574,355	673,503	746,038
Receipts:			
Water Sales	261,402	265,000	275,000
Meter Deposits	625	1,000	1,200
Penalties	1,313	1,500	2,000
Connect and Disconnect	225	300	750
Equipment Rental	760	500	500
Sale of Materials	1,575	500	2,000
Water Tax Collected	1,864	2,000	2,500
Sales Tax Collected	3,870	5,000	6,500
Installation Charges	591	500	1,000
Interest on Idle Funds			
Miscellaneous	4,735		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**276,960**	**276,300**	**291,450**
Resources Available:	**851,315**	**949,803**	**1,037,488**
Expenditures:			
Production:			
Contractual Services	958	2,000	10,000
Commodities	25,865	32,000	50,000
Capital Outlay			50,000
Transmission & Distribution:			
Employer Contributions	4,754	6,000	10,000
Personal Services	27,365	32,000	60,000
Contractual Services	7,381	8,500	15,000
Commodities	3,863	5,000	10,000
Capital Outlay			
General Administration:			
Employer Contributions	5,979	7,000	15,000
Personal Services	58,616	65,000	100,000
Contractual Services	7,488	9,000	15,000
Commodities	6,607	8,000	12,000
Capital Outlay			660,723
Debt Services	28,265	28,265	28,265
Deposit Refund	623	1,000	1,500
Sales Tax Paid			
Cash Forward (2022 column)			
Miscellaneous	48		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**177,812**	**203,765**	**1,037,488**
Unencumbered Cash Balance Dec 31	673,503	746,038	0
2020/2021/2022 Budget Authority Amount:	861,807	907,340	1,037,488

No Assurance Provided - See Selected Notes in the CPA Summary

Legal Notice
Published in The Western Times
July 15th 2021

NOTICE OF BUDGET HEARING

The governing body of
Sharon Springs
will meet on Aug, 2, 2021 at 7:00PM at City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at and will be available at this hearing

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation

	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate *
General	535,675	68.843	619,970	70.931	1,098,75	360,01	70.359
Debt Service							
Library	24,606	3.996	24,000	3.999	25,470	20,47	4.000
Employee Benefits	18,494	3.907	27,000	3.940	76,500	19,90	3.890
Special Highway	42,215				39,65		
Equipment Reserve			100,000		401,66		
Capital Improvements	34,969		300,000		528,01		
Sewer Utility	21,545		36,000		542,63		
Waste Tire Management					1,772		
Convention and Tourism	5,043		13,500		26,549		
Landfill-Post Closure					434,76		
Fire Equipment Reserve Fund	15,738				146,66		
Electric Utility	990,717		1,150,500		2,438,43		
Water Utility	177,812		203,765		1,037,48		
Totals	1,866,814	76.746	2,474,735	78.870	6,798,37	400,39	78.245
*Revenue Neutral Rate***							78.245
Less: Transfers	292,552		275,000		275,000		
Net Expenditure	1,574,26		2,199,735		6,523,37		
Total Tax Levied	392,926		400,388		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	5,119,93		5,076,602		5,117,17		

Outstanding Indebtedness, January 1,

	2019	2020	2021
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	126,813	103,437	79,108
Lease Purchase Principal	85,821	14,912	0
Total	212,634	118,349	79,108

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.*

Russell Wilson Pres of Com.
City Official Title: [redacted]