CITY OF UNIONTOWN
UNIONTOWN, KANSAS

Independent Auditor's Report, and
Regulatory Basis Financial Statement With
Regulatory-Required Supplementary Information

For the Year Ended December 31, 2023

CITY OF UNIONTOWN, KANSAS

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Diehl
Banwart
Bolton
Certified Public Accountants PA

INDEPENDENT AUDITOR'S REPORT

To the Mayor and the City Council
of the City of Uniontown, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Uniontown, Kansas (the City), as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Numbers

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated July 20, 2023 which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) are presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Diehl, Banwart, Bolton, CPAs PA

DIEHL, BANWART, BOLTON, CPAs, PA

July 15, 2024
Fort Scott, Kansas

CITY OF UNIONTOWN, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Amounts for the Year Ended December 31, 2022)

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance	Prior Year Ending Cash Balance
General Fund	$ 45,109.20	$ 215,876.56	$ 175,877.14	$ 85,108.62	$ 28,849.23	$ 113,957.85	$ 63,384.04
Special Purpose Fund:							
Special Streets and Highways	4,229.77	8,152.71	9,525.56	2,856.92	-	2,856.92	4,229.77
Bond and Interest Funds:							
General Bond and Interest	19,521.39	19,488.00	19,485.88	19,523.51	-	19,523.51	19,521.39
Sewer Loan Payment	5,620.00	16,824.00	16,822.02	5,621.98	-	5,621.98	5,620.00
Maintenance Vehicle	4,084.33	1,626.77	5,711.10	-	-	-	4,084.33
Capital Project Funds:							
Capital Improvements	185,353.93	47,000.00	155,443.39	76,910.54	-	76,910.54	185,353.93
Project Account	21,153.82	4,300.00	4,300.00	21,153.82	-	21,153.82	40,288.82
Business Funds:							
Gas Utility	34,860.50	132,399.07	145,482.96	21,776.61	6,359.39	28,136.00	53,845.71
Water Utility	32,323.46	121,126.63	114,192.19	39,257.90	5,198.87	44,456.77	38,927.29
Sewer Utility	5,612.47	36,864.03	33,663.98	8,812.52	734.25	9,546.77	5,612.47
Utility Meter Deposits	-	4,228.68	4,228.68	-	10,203.68	10,203.68	8,875.00
Trust Fund:							
Donations / Fundraisers	210.20	500.00	500.00	210.20	-	210.20	210.20
Total Reporting Entity	358,079.07	608,386.45	685,232.90	281,232.62	51,345.42	332,578.04	429,952.95

Composition of Cash:		
Checking Accounts	$ 235,479.20	$ 343,551.97
CD'S	97,098.84	86,400.98
Total Reporting Entity	$ 332,578.04	$ 429,952.95

The notes to the financial statement are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of the City of Uniontown, Kansas, (the City) has been prepared in accordance with the State of Kansas regulatory basis of accounting for Kansas Municipalities, and is designed to show compliance with the cash basis and budget laws of the State of Kansas. The Kansas Municipal Audit and Accounting Guide (KMAAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas. The more significant of the City's accounting policies follow.

Reporting Entity
The City is a municipal corporation governed by an elected five-member council. This regulatory financial statement presents the City, (the municipality) and its related municipal entities. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

There are no related municipal entities which should be accounted for in the City's financial statement.

Basis of Presentation - Fund Accounting
A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restriction, or limitations.

The following types of funds comprise the financial activities of the City of Uniontown:

GOVERNMENTAL FUNDS

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purposes fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest funds – used to account for the accumulation of resources including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation - Fund Accounting (Continued)

Trust fund – funds used to report assets held for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Budgetary Information (Continued)
All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, reserve accounts established by bond ordinances, and the following special purpose funds:

Capital Improvements Fund
Project Account Fund
Utility Meter Deposits Fund
Donations / Fundraisers Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements
The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Deposits and Investments
Deposits and investments include money market checking accounts. Kansas statutes permit investment in checking accounts, savings accounts, certificates of deposit, and, in certain cases, obligations of the U.S. Treasury.

Compensated Absences
All regular full-time employees are eligible for vacation benefits. Employees are allowed one-week vacation per year after one year of service, two weeks after five years, three weeks after ten years and four weeks after fifteen years. Vacation time is not carried over from year to year. Unused vacation benefits are lost to employees when employment with the City terminates.

All regular full-time employees are also eligible for sick leave benefits. Employees accrue sick leave at the rate of 12 days per year with a maximum accumulation of 60 days. Unused sick leave benefits are lost to employees when employment with the City terminates.

The City accrues a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Compensated Absences (Continued)

2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material.

In accordance with the above criteria, the City has not accrued a liability for sick pay, which has been earned but not taken by City employees, inasmuch as the amount cannot be reasonably estimated. The City has not accrued a liability for vacation pay inasmuch as the amount is not carried over from year to year.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, which is a multi-employer statewide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State.

Termination Benefits

No termination benefits are provided to City employees when employment with the City ends except as required by Federal or State law.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31st, such taxes are a lien on the property.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance With Kansas Statutes

This financial statement and the regulatory-required supplementary information is designed to show compliance with the cash basis and budget laws of Kansas. The City was in apparent compliance with these laws.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statue requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

3. DEPOSITS AND INVESTMENTS (Continued)

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices, but has limited the investments to time deposits at the local bank.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not have any "peak periods" designated. All deposits were legally secured at December 31, 2023.

At December 31, 2023 the City's carrying amount of deposits was $332,578.04 and the bank balance was $341,466.98. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000.00 was covered by federal depository insurance, and $91,466.98 was collateralized with securities held by the pledging financial institutions' agents in the City's name with a market value of $332,436.03.

4. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City carries commercial insurance for these risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

5. CONTINGENCIES

Grants are subject to additional audits by regulatory agents, the purpose of which is to ensure compliance with the specific conditions of the grants. Any liability for reimbursement which may arise as a result of the audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material and would not be payable by the City.

6. CONCENTRATION OF CREDIT RISK – MAJOR SUPPLIERS

During 2023, the City purchased 100% of its gas for resale from one major supplier and 100% of its water for resale from one major supplier.

7. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
Water Utility	General	K.S.A. 12-825d	$ 3,000.00
Sewer Utility	General	K.S.A. 12-825d	2,000.00
Gas Utility	General	K.S.A. 12-825d	3,000.00
Sewer Utility	Sewer Loan Payment	K.S.A. 12-825d	16,824.00
Water Utility	GO Bond and Interest	K.S.A. 12-825d	19,488.00
General	Maintenance Vehicle	K.S.A. 12-825d	406.70
Gas Utility	Maintenance Vehicle	K.S.A. 12-825d	406.69
Water Utility	Maintenance Vehicle	K.S.A. 12-825d	406.69
Sewer Utility	Maintenance Vehicle	K.S.A. 12-825d	406.69
General	Capital Improvement	K.S.A. 12-1,118	13,000.00
Water Utility	Capital Improvement	K.S.A. 12-1,118	4,000.00
Sewer Utility	Capital Improvement	K.S.A. 12-1,118	2,000.00
Gas Utility	Capital Improvement	K.S.A. 12-1,118	28,000.00
Gas Utility	Utility Meter Deposit Fund	K.S.A. 12-825d	19.12
Water Utility	Utility Meter Deposit Fund	K.S.A. 12-825d	9.56

8. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

8. DEFINED BENEFIT PENSION PLAN (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $9,198.53 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $91,930. The total net pension liability as of June 30, 2023 was $10,693,000,939. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

9. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to December 31, 2023 through July 15, 2024, the date of the financial statement. During this period, there were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement.

10. LONG TERM OBLIGATIONS

Changes in long-term liabilities for the City for the year ended December 31, 2023 were as follows:

Issue	Amount of Issue	Interest Rates	Date of Issue	Date of Final Maturity	Balances Beginning of Year	Additions/ New Debt	Reductions/ Principal Paid	Balances End of Year	Interest Paid
General Obligation Bond									
Series 2014	$ 489,000	2.50%	2/12/2014	2/12/2054	$ 425,635.00	$ -	$ 8,845.00	$ 416,790.00	$ 10,640.88
Loan Agreements									
Kansas Water Pollution Control Revolving Loan	271,080	2.57%	3/1/2007	9/1/2026	63,558.22	-	15,286.16	48,272.06	1,535.86
City Utility Low-Interst Loan Program	80,000	0.25%	3/23/2021	7/1/2026	27,595.28	-	27,595.28	-	646.36
					91,153.50	-	42,881.44	48,272.06	2,182.22
Lease Purchase Agreements									
Truck	20,525	4.50%	5/10/2019	5/10/2023	5,475.49	-	5,475.49	-	235.61
Total Long Term Obligations					$ 522,263.99	$ -	$ 57,201.93	$ 465,062.06	$ 13,058.71

10. **LONG TERM OBLIGATIONS** (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity were as follows:

Issue	2024	2025	2026	2027	2028	2029 to 2033	2034 to 2038	2039 to 2043	2044 to 2048	2049 to 2053	2054 to 2058	Totals
PRINCIPAL												
General Obligation Bond Series 2014	$ 9,066.00	$ 9,265.00	$ 9,525.00	$ 9,763.00	$ 10,007.00	$ 53,865.00	$ 60,974.00	$ 68,988.00	$ 78,057.00	$ 88,318.00	$ 18,962.00	$ 416,790.00
Kansas Water Pollution Control Revolving Loan	15,681.54	16,087.14	16,503.38	-	-	-	-	-	-	-	-	48,272.06
Total Principal	$ 24,747.54	$ 25,352.14	$ 26,028.38	$ 9,763.00	$ 10,007.00	$ 53,865.00	$ 60,974.00	$ 68,988.00	$ 78,057.00	$ 88,318.00	$ 18,962.00	$ 465,062.06
INTEREST												
General Obligation Bond Series 2014	$ 10,419.75	$ 10,193.10	$ 9,961.48	$ 9,723.35	$ 9,479.28	$ 43,518.91	$ 36,438.47	$ 28,418.37	$ 19,360.88	$ 9,103.36	$ 474.05	$ 187,091.00
Loan Agreements												
Kansas Water Pollution Control Revolving Loan	1,140.48	734.88	318.64	-	-	-	-	-	-	-	-	2,194.00
Total Interest	$ 11,560.23	$ 10,927.98	$ 10,280.12	$ 9,723.35	$ 9,479.28	$ 43,518.91	$ 36,438.47	$ 28,418.37	$ 19,360.88	$ 9,103.36	$ 474.05	$ 189,285.00
TOTAL PRINCIPAL AND INTEREST	$ 36,307.77	$ 36,280.12	$ 36,308.50	$ 19,486.35	$ 19,486.28	$ 97,383.91	$ 97,412.47	$ 97,406.37	$ 97,417.88	$ 97,421.36	$ 19,436.05	$ 654,347.06

CITY OF UNIONTOWN, KANSAS

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

For the Year Ended December 31, 2023

CITY OF UNIONTOWN, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 185,224.00	$ -	$ 185,224.00	$ 175,877.14	$ (9,346.86)
Special Purpose Fund:					
Special Streets and Highways	11,695.00	-	11,695.00	9,525.56	(2,169.44)
Bond and Interest Funds:					
General Bond and Interest	19,486.00	-	19,486.00	19,485.88	(0.12)
Sewer Loan Payment	16,823.00	-	16,823.00	16,822.02	(0.98)
Maintenance Vehicle	5,722.00	-	5,722.00	5,711.10	(10.90)
Business Funds:					
Gas Utility	225,061.00	-	225,061.00	145,482.96	(79,578.04)
Water Utility	160,190.00	-	160,190.00	114,192.19	(45,997.81)
Sewer Utility	41,174.00	-	41,174.00	33,663.98	(7,510.02)
	$ 665,375.00	$ -	$ 665,375.00	$ 520,760.83	$ (144,614.17)

CITY OF UNIONTOWN, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes				
Ad valorem property tax	$ 43,205.42	$ 56,416.37	$ 59,353.00	$ (2,936.63)
Delinquent tax	4,201.85	1,271.05	-	1,271.05
Motor vehicle tax	9,045.99	7,943.09	7,950.00	(6.91)
Franchise taxes	9,004.91	8,499.05	8,000.00	499.05
Intergovernmental				
Local sales tax	61,463.43	106,943.42	56,200.00	50,743.42
Bourbon County REDI grant	5,000.00	-	5,000.00	(5,000.00)
CFAP Grant	-	8,803.99	-	8,803.99
Licenses and Permits	115.00	95.00	50.00	45.00
Dog and Cat Tags	889.00	814.00	750.00	64.00
Municpal Court	512.00	933.00	500.00	433.00
Use of Money and Property				
Interest earned	438.27	923.79	350.00	573.79
Dividends and refunds	2,607.54	2,647.19	2,000.00	647.19
Miscellaneous				
Lease Proceeds	1,030.00	1,030.00	1,030.00	-
Community center	785.00	1,310.00	575.00	735.00
Rent - 402 Sherman	2,800.00	-	-	-
BCBS Pathways Grant	-	10,000.00	-	10,000.00
Other	15.90	246.61	-	246.61
Operating Transfers from				
Gas Utility Fund	3,000.00	3,000.00	3,000.00	-
Water Utility Fund	3,000.00	3,000.00	3,000.00	-
Sewer Utility Fund	2,000.00	2,000.00	2,000.00	-
Maintenance Vehicle	5,721.89	-	-	-
Total Receipts	154,836.20	215,876.56	$ 149,758.00	$ 66,118.56
Expenditures				
General Government				
Personal services	56,584.22	59,662.54	$ 58,000.00	$ 1,662.54
Contractual services	34,490.18	37,341.93	34,700.00	2,641.93
Commodities	7,327.98	6,437.01	10,000.00	(3,562.99)
Capital outlay	6,000.00	-	35,314.00	(35,314.00)
Municipal Court				
Personal services	450.00	450.00	500.00	(50.00)
Contractual services	741.30	2,390.74	1,000.00	1,390.74

CITY OF UNIONTOWN, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Streets and Highways				
Contractual services	$ 2,642.25	$ 2,519.00	$ 3,000.00	$ (481.00)
Commodities	3,632.20	309.75	4,000.00	(3,690.25)
Codes Enforcement				
Personal services	2,575.00	2,475.00	2,400.00	75.00
Commodities	75.55	100.71	-	100.71
Parks and Recreation				
Contractual services	5,539.95	6,347.48	5,500.00	847.48
Commodities	1,915.98	1,503.06	2,000.00	(496.94)
Capital outlay	9,360.00	28,089.74	500.00	27,589.74
Street Lighting & Traffic Signal				
Contractual services	7,059.31	6,977.06	7,000.00	(22.94)
Community Center				
Personal services	915.00	1,214.00	1,000.00	214.00
Contractual services	1,299.37	1,729.38	1,500.00	229.38
Commodities	466.01	487.11	900.00	(412.89)
Library				
Contractual services	822.76	848.65	850.00	(1.35)
Commodities	80.00	103.09	150.00	(46.91)
Animal Control				
Personal services	2,554.05	2,622.00	2,000.00	622.00
Contractual services	923.82	756.47	750.00	6.47
Commodities	773.58	105.72	750.00	(644.28)
Operating Transfer to				
Capital Improvements Fund	13,000.00	13,000.00	13,000.00	-
Maintenance Vehicle Fund	1,500.00	406.70	410.00	(3.30)
Total Expenditures	160,728.51	175,877.14	$ 185,224.00	$ (9,346.86)
Receipts Over (Under) Expenditures	(5,892.31)	39,999.42		
Unencumbered Cash, Beginning	51,001.51	45,109.20		
Unencumbered Cash, Ending	$ 45,109.20	$ 85,108.62		

CITY OF UNIONTOWN, KANSAS
SPECIAL STREETS AND HIGHWAYS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes				
State Street and Highway tax	$ 7,541.33	$ 8,032.71	$ 7,340.00	$ 692.71
Miscellaneous				
Other	120.00	120.00	120.00	-
Total Receipts	7,661.33	8,152.71	$ 7,460.00	$ 692.71
Expenditures				
Streets and Highways				
Personal services	7,407.07	7,340.56	$ 7,050.00	$ 290.56
Contractual services	-	-	850.00	(850.00)
Commodities	2,816.46	2,185.00	3,795.00	(1,610.00)
Total Expenditures	10,223.53	9,525.56	$ 11,695.00	$ (2,169.44)
Receipts Over (Under) Expenditures	(2,562.20)	(1,372.85)		
Unencumbered Cash, Beginning	6,791.97	4,229.77		
Unencumbered Cash, Ending	$ 4,229.77	$ 2,856.92		

CITY OF UNIONTOWN, KANSAS
GENERAL BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from Water Fund	$ 19,488.00	$ 19,488.00	$ 19,486.00	$ 2.00
Total Receipts	19,488.00	19,488.00	$ 19,486.00	$ 2.00
Expenditures				
Debt Service				
Principal Payments	8,629.00	8,845.00	$ 8,845.00	$ -
Interest Payments	10,856.60	10,640.88	10,641.00	(0.12)
Total Expenditures	19,485.60	19,485.88	$ 19,486.00	$ (0.12)
Receipts Over (Under) Expenditures	2.40	2.12		
Unencumbered Cash, Beginning	19,518.99	19,521.39		
Unencumbered Cash, Ending	$ 19,521.39	$ 19,523.51		

CITY OF UNIONTOWN, KANSAS
SEWER LOAN PAYMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfer From Sewer Utility Fund	$ 16,823.98	$ 16,824.00	$ 16,822.00	$ 2.00
Total Receipts	16,823.98	16,824.00	$ 16,822.00	$ 2.00
Expenditures				
Debt Service				
Principal Payments	14,900.76	15,286.16	$ 15,287.00	$ (0.84)
Interest Payments	1,734.37	1,386.46	1,387.00	(0.54)
Service Fees	186.87	149.40	149.00	0.40
Total Expenditures	16,822.00	16,822.02	$ 16,823.00	$ (0.98)
Receipts Over (Under) Expenditures	1.98	1.98		
Unencumbered Cash, Beginning	5,618.02	5,620.00		
Unencumbered Cash, Ending	$ 5,620.00	$ 5,621.98		

CITY OF UNIONTOWN, KANSAS
MAINTENANCE VEHICLE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfer From				
General Fund	$ 1,500.00	$ 406.70	$ 410.00	$ (3.30)
Gas Utility Fund	1,500.00	406.69	410.00	(3.31)
Water Utility Fund	1,500.00	406.69	410.00	(3.31)
Sewer Utility Fund	1,500.00	406.69	410.00	(3.31)
Total Receipts	6,000.00	1,626.77	$ 1,640.00	$ (13.23)
Expenditures				
Lease Purchase				
Principal Payments	5,239.71	5,465.16	$ 5,476.00	$ (10.84)
Interest Payments	482.18	245.94	246.00	(0.06)
Operating Transfer to				
General Fund	5,721.89	-	-	-
Total Expenditures	11,443.78	5,711.10	$ 5,722.00	$ (10.90)
Receipts Over (Under) Expenditures	(5,443.78)	(4,084.33)		
Unencumbered Cash, Beginning	9,528.11	4,084.33		
Unencumbered Cash, Ending	$ 4,084.33	$ -		

CITY OF UNIONTOWN, KANSAS
CAPITAL IMPROVEMENTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Actual
Receipts		
Operating Transfers from		
Water Utility Fund	$ 4,000.00	$ 4,000.00
Sewer Utility Fund	2,000.00	2,000.00
Gas Utility Fund	28,000.00	28,000.00
General Fund	13,000.00	13,000.00
Total Receipts	47,000.00	47,000.00
Expenditures		
Capital outlay	-	155,443.39
Total Expenditures	-	155,443.39
Receipts Over (Under) Expenditures	47,000.00	(108,443.39)
Unencumbered Cash, Beginning	138,353.93	185,353.93
Unencumbered Cash, Ending	$ 185,353.93	$ 76,910.54

CITY OF UNIONTOWN, KANSAS
PROJECT ACCOUNT
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Actual
Receipts		
Grant Proceeds		
ARPA	$ 20,144.41	$ -
KDOC - Office of Rural Prosperity	-	2,250.00
Miscellaneous		
Donation	-	2,050.00
Total Receipts	20,144.41	4,300.00
Expenditures		
ARPA		
ADA Bathroom Project	19,135.00	-
KDOC - Office of Rural Prosperity		
Rural Mural Project	-	4,300.00
Total Expenditures	19,135.00	4,300.00
Receipts Over (Under) Expenditures	1,009.41	-
Unencumbered Cash, Beginning	20,144.41	21,153.82
Unencumbered Cash, Ending	$ 21,153.82	$ 21,153.82

CITY OF UNIONTOWN, KANSAS
GAS UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for services				
Customer charges	$ 117,612.57	$ 117,156.47	$ 141,800.00	$ (24,643.53)
Gas Surcharge	8,076.61	7,395.94	6,431.00	964.94
Miscellaneous				
Sales tax	2,632.45	2,879.60	3,300.00	(420.40)
Other	109.21	4,366.12	5,000.00	(633.88)
Use of Money and Property				
Interest Income	118.73	419.70	100.00	319.70
Gas Surcharge interest	57.64	181.24	-	181.24
Total Receipts	128,607.21	132,399.07	$ 156,631.00	$ (24,231.93)
Expenditures				
Operations and Maintenance				
Personal services	30,530.26	31,215.55	$ 29,600.00	$ 1,615.55
Contractual services	95,560.67	51,977.99	92,530.00	(40,552.01)
Commodities	13,209.72	2,621.97	34,200.00	(31,578.03)
Capital Outlay	-	-	29,278.00	(29,278.00)
Lease Purchase				
Principal Payments	7,840.27	27,595.28	8,041.00	19,554.28
Interest Payments	79.61	646.36	-	646.36
Operating Transfer to				
General Fund	3,000.00	3,000.00	3,000.00	-
Maintenance Vehicle Fund	1,500.00	406.69	410.00	(3.31)
Capital Improvements Fund	28,000.00	28,000.00	28,000.00	-
Utility Meter Deposit Fund	0.45	19.12	2.00	17.12
Total Expenditures	179,720.98	145,482.96	$ 225,061.00	$ (79,578.04)
Receipts Over (Under) Expenditures	(51,113.77)	(13,083.89)		
Unencumbered Cash, Beginning	85,974.27	34,860.50		
Unencumbered Cash, Ending	$ 34,860.50	$ 21,776.61		

CITY OF UNIONTOWN, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for services				
Customer charges	$ 119,361.73	$ 119,847.38	$ 117,802.00	$ 2,045.38
Miscellaneous				
Sales tax	692.53	576.71	780.00	(203.29)
Other	134.82	284.70	3,500.00	(3,215.30)
Use of Money and Property				
Interest Income	126.44	417.84	120.00	297.84
Total Receipts	120,315.52	121,126.63	$ 122,202.00	$ (1,075.37)
Expenditures				
Operations and Maintenance				
Personal services	15,697.97	18,419.26	$ 19,200.00	$ (780.74)
Contractual services	69,862.33	66,407.00	69,630.00	(3,223.00)
Commodities	1,790.10	2,461.68	8,700.00	(6,238.32)
Capital Outlay	-	-	35,762.00	(35,762.00)
Operating Transfer to				
General Fund	3,000.00	3,000.00	3,000.00	-
GO Water Bond and Interest Fund	19,488.00	19,488.00	19,486.00	2.00
Mainenance Vehicle Fund	1,500.00	406.69	410.00	(3.31)
Capital Improvements Fund	4,000.00	4,000.00	4,000.00	-
Utility Meter Deposit Fund	0.23	9.56	2.00	7.56
Total Expenditures	115,338.63	114,192.19	$ 160,190.00	$ (45,997.81)
Receipts Over (Under) Expenditures	4,976.89	6,934.44		
Unencumbered Cash, Beginning	27,346.57	32,323.46		
Unencumbered Cash, Ending	$ 32,323.46	$ 39,257.90		

CITY OF UNIONTOWN, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for services				
Customer charges	$ 35,017.49	$ 36,609.14	$ 35,665.00	$ 944.14
Use of Money and Property				
Interest Income	129.13	253.82	100.00	153.82
Miscellaneous				
Other	2.61	1.07	1,100.00	(1,098.93)
Total Receipts	35,149.23	36,864.03	$ 36,865.00	$ (0.97)
Expenditures				
Operations and Maintenance				
Personal services	4,292.92	4,918.89	4,550.00	368.89
Contractual services	6,281.11	5,260.60	6,630.00	(1,369.40)
Commodities	5,101.70	2,253.80	3,500.00	(1,246.20)
Capital Outlay	-	-	5,261.00	(5,261.00)
Operating Transfer to				
General Fund	2,000.00	2,000.00	2,000.00	-
Sewer Loan Payment Fund	16,823.98	16,824.00	16,823.00	1.00
Maintenance Vehicle Fund	1,500.00	406.69	410.00	(3.31)
Capital Improvements	2,000.00	2,000.00	2,000.00	-
Total Expenditures	37,999.71	33,663.98	$ 41,174.00	$ (7,510.02)
Receipts Over (Under) Expenditures	(2,850.48)	3,200.05		
Unencumbered Cash, Beginning	8,462.95	5,612.47		
Unencumbered Cash, Ending	$ 5,612.47	$ 8,812.52		

CITY OF UNIONTOWN, KANSAS
UTILITY METER DEPOSIT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Actual
Receipts		
Miscellaneous		
Meter deposits received	$ 3,200.00	$ 4,200.00
Operating Transfers from		
Gas Utility Fund	0.45	19.12
Water Utility Fund	0.23	9.56
Total Receipts	3,200.68	4,228.68
Expenditures		
General Administration		
Meter deposit refunds	1,069.02	827.02
Deposits applied to utilities - Customer Bill	2,131.66	3,401.66
Total Expenditures	3,200.68	4,228.68
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF UNIONTOWN, KANSAS
DONATIONS / FUNDRAISERS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Amounts for the Year Ended December 31, 2022)

	Prior Year Actual	Actual
Receipts		
Miscellaneous		
Donations	$ -	$ 500.00
Total Receipts	-	500.00
Expenditures		
Commodities		
Park Improvements	1,500.00	500.00
Total Expenditures	1,500.00	500.00
Receipts Over (Under) Expenditures	(1,500.00)	-
Unencumbered Cash, Beginning	1,710.20	210.20
Unencumbered Cash, Ending	$ 210.20	$ 210.20