ARGONIA UNIFIED SCHOOL DISTRICT NO. 359
FINANCIAL REPORTING ENTITY
ARGONIA, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2023

BFR

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FINANCIAL REPORTING ENTITY
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INDEPENDENT AUDITORS' REPORT

Board of Education
Argonia Unified School District No. 359 Financial Reporting Entity
Argonia, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Argonia Unified School District No. 359 Financial Reporting Entity, Argonia, Kansas**, as of and for the year ended **June 30, 2023**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Argonia Unified School District No. 359 Financial Reporting Entity, Argonia, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Argonia Unified School District No. 359 Financial Reporting Entity, Argonia, Kansas**, as of **June 30, 2023**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Argonia Unified School District No. 359 Financial Reporting Entity, Argonia, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Board of Education
Argonia Unified School District No. 359 Financial Reporting Entity

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Argonia Unified School District No. 359 Financial Reporting Entity, Argonia, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Argonia Unified School District No. 359 Financial Reporting Entity, Argonia, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Argonia Unified School District No. 359 Financial Reporting Entity, Argonia, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Argonia Unified School District No. 359 Financial Reporting Entity, Argonia, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash, and Recreation Commission schedule of regulatory basis receipts and expenditures-actual and budget (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Argonia Unified School District No. 359 Financial Reporting Entity

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Argonia Unified School District No. 359 Financial Reporting Entity, Argonia, Kansas**, as of and for the year ended June 30, 2022, and have issued our report thereon dated October 4, 2022, which contained an unmodified opinion on the basic financial statement.

The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2022 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

BFR CPA, LLC
June 4, 2024

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 2,012,417	$ 2,012,417	$ 0	$ 0	$ 0
Special Purpose Funds							
Supplemental General	19,144	0	662,837	611,466	70,515	0	70,515
Preschool-Aged At-Risk	0	0	528	528	0	0	0
At Risk (K-12)	0	0	182,589	149,002	33,587	0	33,587
Capital Outlay	474,856	0	167,267	128,374	513,749	0	513,749
Driver Training	0	0	980	0	980	0	980
Food Service	21,229	0	107,453	111,144	17,538	0	17,538
Professional Development	0	0	5,118	5,118	0	0	0
Parent Education Program	93	0	108,981	106,766	2,308	0	2,308
Special Education	117,304	0	473,382	456,132	134,554	0	134,554
Career and Postsecondary Education	277	0	150,000	150,277	0	0	0
KPERS Contribution	0	0	208,405	208,405	0	0	0
Federal Funds	(13,794)	0	165,098	168,527	(17,223)	0	(17,223)
Gifts and Grants	263	0	9,171	9,070	364	0	364
Contingency Reserve	100,000	0	10,000	0	110,000	0	110,000
Textbook & Student Material Revolving	29,699	0	14,884	3,282	41,301	0	41,301
District Activity Funds	3,520	0	13,579	12,991	4,108	0	4,108
Related Municipal Entity							
Recreation Commission	118,195	0	97,415	76,881	138,729	0	138,729
	$ 870,786	$ 0	$ 4,390,104	$ 4,210,380	$ 1,050,510	$ 0	$ 1,050,510

Composition of Cash:	
Checking Accounts	$ 520,780
Money Market Account	417,242
Savings Account	2,705
Related Municipal Entity	138,729
	1,079,456
Agency Funds	(28,946)
	$ 1,050,510

The notes to the financial statement are an integral part of this statement.

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2023

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Argonia Unified School District No. 359 Financial Reporting Entity is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Argonia, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters. The financial statement presents Argonia Unified School District No. 359 Financial Reporting Entity (the primary government) and its related municipal entity. The related municipal entity is included in the District's reporting entity because of the significance of its operational and financial relationship with the District.

Recreation Commission - Argonia USD No. 359 Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body, but the District levies the taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928. The Recreation Commission cannot purchase real property but can acquire real property by gift.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds
Contingency Reserve Fund
District Activity Funds
Gifts and Grants Fund
Textbook & Student Material Revolving Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual paymentsof $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a

payment of $115 million for the KPERS School Group. House Substitute for SenateBill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $208,405 for the year ended June 30, 2023.

Net Pension Liability

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $2,038,800. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits, including the related municipal entity was $1,079,456 and the bank balance was $1,230,916. The bank balance is held by one bank resulting in a concentration of credit risk. Of the bank balance, $502,797 was covered by federal depository insurance and the remaining $727,264 was collateralized with securities held by the pledging financial institution's agent in the District's name, resulting in an amount at risk of $855 which is a violation of K.S.A. 9-1402.

Note 4 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 5 - Other Post Employment Benefits

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

Note 6 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer To:							
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Food Service	Professional Development	Special Education	Career and Postsecondary Education	Contingency Reserve	Total
General Fund	$ 528	$ 141,988	$ 12,964	$ 0	$ 342,129	$ 150,000	$ 10,000	$ 657,609
Supplemental General Fund	0	40,601	0	3,590	127,880	0	0	172,071
	$ 528	$ 182,589	$ 12,964	$ 3,590	$ 470,009	$ 150,000	$ 10,000	$ 829,680

Note 7 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 8 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 9 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 10 - Subsequent Events:

The District has evaluated subsequent events through June 4, 2024, the date which the financial statement was available to be issued.

Note 11 - Long Term Debt:

Principal and interest payments on the purchase agreement are due monthly.

Terms for long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
Energy Project Financing Agreement	3.642	9/1/2017	$ 643,958	9/1/2032

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Energy Project Financing Agreement	$ 479,776	$ 0	$ 38,956	$ 440,820	$ 16,827

Maturities of long-term debt and interest are as follows:

	Principal	Interest	Total Principal and Interest
2024	$ 40,398	$ 15,385	$ 55,783
2025	41,894	13,889	55,783
2026	43,446	12,337	55,783
2027	45,055	10,728	55,783
2028	46,723	9,060	55,783
2029-2033	223,304	18,422	241,726
	$ 440,820	$ 79,821	$ 520,641

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 1,996,552	$ (46,522)	$ 62,387	$ 2,012,417	$ 2,012,417	$ 0
Special Purpose Funds						
Supplemental General	626,104	(14,638)	0	611,466	611,466	0
Preschool-Aged At-Risk	22,000	0	0	22,000	528	(21,472)
At Risk (K-12)	215,000	0	0	215,000	149,002	(65,998)
Capital Outlay	630,892	0	0	630,892	128,374	(502,518)
Driver Training	3,350	0	0	3,350	0	(3,350)
Food Service	165,894	0	0	165,894	111,144	(54,750)
Professional Development	20,000	0	0	20,000	5,118	(14,882)
Parent Education Program	109,693	0	0	109,693	106,766	(2,927)
Special Education	525,689	0	0	525,689	456,132	(69,557)
Career and Postsecondary Education	150,277	0	0	150,277	150,277	0
KPERS Contribution	226,404	0	0	226,404	208,405	(17,999)
Federal Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	168,527	XXXXXXXXX
Gifts and Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	9,070	XXXXXXXXX
Contingency Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	3,282	XXXXXXXXX
District Activity Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	12,991	XXXXXXXXX
Related Municipal Entity						
Recreation Commission	120,000	0	0	120,000	76,881	(43,119)
	$ 4,811,855	$ (61,160)	$ 62,387	$ 4,813,082	$ 4,210,380	$ (796,572)

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 17,422	$ 62,387	$ 0	$ 62,387
State Sources	1,887,003	1,950,030	1,996,552	(46,522)
	1,904,425	2,012,417	$ 1,996,552	$ 15,865
Expenditures				
Instruction	940,465	987,439	$ 974,027	$ 13,412
Student Support Services	7,017	5,591	7,360	(1,769)
Instructional Support Staff	18,227	18,614	18,880	(266)
General Administration	133,709	121,536	135,550	(14,014)
School Administration	178,355	185,949	185,920	29
Central Services	22,658	22,050	23,790	(1,740)
Student Transportation Services	54	0	100	(100)
Other Support Services	0	13,629	0	13,629
Transfers	603,940	657,609	650,925	6,684
Adjustment to Comply With Legal Max	0	0	(46,522)	46,522
Adjustment for Qualifying Budget Credits	0	0	62,387	(62,387)
	1,904,425	2,012,417	$ 2,012,417	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 362,023	$ 500,682	$ 439,695	$ 60,987
County Sources	28,718	29,406	31,338	(1,932)
State Sources	143,619	132,749	135,927	(3,178)
	534,360	662,837	$ 606,960	$ 55,877
Expenditures				
Instruction	23,384	0	$ 15,530	$ (15,530)
Operations & Maintenance	285,998	333,143	323,439	9,704
Student Transportation Services	118,513	106,236	125,670	(19,434)
Other Support Services	167	16	0	16
Transfers	157,658	172,071	161,465	10,606
Adjustment to Comply With Legal Max	0	0	(14,638)	14,638
	585,720	611,466	$ 611,466	$ 0
Receipts Over (Under) Expenditures	(51,360)	51,371		
Unencumbered Cash, Beginning	70,504	19,144		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 19,144	$ 70,515		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Preschool-Aged At-Risk Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 10,000	$ 528	$ 22,000	$ (21,472)
	10,000	528	$ 22,000	$ (21,472)
Expenditures				
Instruction	10,000	528	$ 22,000	$ (21,472)
	10,000	528	$ 22,000	$ (21,472)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 171,498	$ 182,589	$ 215,000	$ (32,411)
	171,498	182,589	$ 215,000	$ (32,411)
Expenditures				
Instruction	120,836	100,901	$ 159,180	$ (58,279)
Student Support Services	50,662	48,101	55,820	(7,719)
	171,498	149,002	$ 215,000	$ (65,998)
Receipts Over (Under) Expenditures	0	33,587		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 33,587		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 137,052	$ 163,118	$ 151,531	$ 11,587
County Sources	4,534	4,149	4,505	(356)
State Sources	11,969	0	0	0
	153,555	167,267	$ 156,036	$ 11,231
Expenditures				
Instruction	10,991	2,075	$ 90,000	$ (87,925)
Operations & Maintenance	0	13,315	50,000	(36,685)
Transportation	0	27,098	200,000	(172,902)
Facility Acquisition & Construction Services	55,783	85,886	290,892	(205,006)
	66,774	128,374	$ 630,892	$ (502,518)
Receipts Over (Under) Expenditures	86,781	38,893		
Unencumbered Cash, Beginning	388,075	474,856		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 474,856	$ 513,749		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,400	$ 0	$ 2,000	$ (2,000)
State Sources	732	980	1,350	(370)
Transfers	1,075	0	0	0
	3,207	980	$ 3,350	$ (2,370)
Expenditures				
Instruction	3,091	0	$ 3,220	$ (3,220)
Vehicle Operations, Maintenance Services	116	0	130	(130)
	3,207	0	$ 3,350	$ (3,350)
Receipts Over (Under) Expenditures	0	980		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 980		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,994	$ 26,291	$ 60,225	$ (33,934)
State Sources	797	686	1,180	(494)
Federal Sources	130,452	67,512	83,260	(15,748)
Transfers	2,627	12,964	0	12,964
	135,870	107,453	$ 144,665	$ (37,212)
Expenditures				
Operations & Maintenance	131	0	$ 150	$ (150)
Food Service Operation	142,510	111,144	165,744	(54,600)
	142,641	111,144	$ 165,894	$ (54,750)
Receipts Over (Under) Expenditures	(6,771)	(3,691)		
Unencumbered Cash, Beginning	28,000	21,229		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 21,229	$ 17,538		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 750	$ 0	$ 750
State Sources	0	778	2,995	(2,217)
Transfers	14,670	3,590	17,005	(13,415)
	14,670	5,118	$ 20,000	$ (14,882)
Expenditures				
Instructional Support Staff	14,605	5,118	$ 20,000	$ (14,882)
Central Services	65	0	0	0
	14,670	5,118	$ 20,000	$ (14,882)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Parent Education Program Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 42,100	$ 42,000	$ 42,100	$ (100)
State Sources	67,406	66,981	67,500	(519)
	109,506	108,981	$ 109,600	$ (619)
Expenditures				
Student Support Services	109,413	106,766	$ 109,693	$ (2,927)
	109,413	106,766	$ 109,693	$ (2,927)
Receipts Over (Under) Expenditures	93	2,215		
Unencumbered Cash, Beginning	0	93		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 93	$ 2,308		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 4,414	$ 3,373	$ 0	$ 3,373
Federal Sources	13,768	0	0	0
Transfers	391,464	470,009	408,385	61,624
	409,646	473,382	$ 408,385	$ 64,997
Expenditures				
Instruction	471,120	456,132	$ 525,689	$ (69,557)
	471,120	456,132	$ 525,689	$ (69,557)
Receipts Over (Under) Expenditures	(61,474)	17,250		
Unencumbered Cash, Beginning	178,778	117,304		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 117,304	$ 134,554		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Career and Postsecondary Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 145,264	$ 150,000	$ 150,000	$ 0
	145,264	150,000	$ 150,000	$ 0
Expenditures				
Instruction	144,987	150,277	$ 150,277	$ 0
	144,987	150,277	$ 150,277	$ 0
Receipts Over (Under) Expenditures	277	(277)		
Unencumbered Cash, Beginning	0	277		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 277	$ 0		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 202,146	$ 208,405	$ 226,404	$ (17,999)
	202,146	208,405	$ 226,404	$ (17,999)
Expenditures				
Instruction	131,395	135,463	$ 147,163	$ (11,700)
Student Support Services	6,064	6,252	6,792	(540)
Instructional Support Staff	4,043	4,168	4,528	(360)
General Administration	6,570	6,773	7,358	(585)
School Administration	22,742	23,446	25,471	(2,025)
Central Services	4,548	4,689	5,094	(405)
Operations & Maintenance	12,634	13,026	14,150	(1,124)
Student Transportation Services	8,086	8,336	9,056	(720)
Food Service Operation	6,064	6,252	6,792	(540)
	202,146	208,405	$ 226,404	$ (17,999)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 132,550	$ 165,098
	132,550	165,098
Expenditures		
Instruction	90,613	142,795
General Administration	18,876	18,087
Operations & Maintenance	1,673	0
General Administration	20,525	0
Operations & Maintenance	0	7,645
	131,687	168,527
Receipts Over (Under) Expenditures	863	(3,429)
Unencumbered Cash, Beginning	(14,657)	(13,794)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (13,794)	$ (17,223)

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 3,380	$ 6,188
State Sources	0	2,983
	3,380	9,171
Expenditures		
Instruction	4,306	9,070
	4,306	9,070
Receipts Over (Under) Expenditures	(926)	101
Unencumbered Cash, Beginning	1,189	263
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 263	$ 364

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 25,000	$ 10,000
	25,000	10,000
Expenditures		
Operations & Maintenance	0	0
	0	0
Receipts Over (Under) Expenditures	25,000	10,000
Unencumbered Cash, Beginning	75,000	100,000
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 100,000	$ 110,000

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 15,732	$ 14,884
	15,732	14,884
Expenditures		
Instruction	13,497	3,282
	13,497	3,282
Receipts Over (Under) Expenditures	2,235	11,602
Unencumbered Cash, Beginning	27,464	29,699
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 29,699	$ 41,301

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School				
JH Cheerleaders	$ 244	$ 0	$ 0	$ 244
Concession Fund	2,704	13,945	13,911	2,738
Yearbook Fund	7,182	2,965	2,829	7,318
Drama	1,628	570	990	1,208
Student Council	446	2,682	2,597	531
High School Cheerleader	1,277	857	570	1,564
Volleyball Fund	557	2,211	1,506	1,262
Music Fund	404	517	168	753
Football Fund	160	704	687	177
National Honor Society	357	123	112	368
Student Test Fee	192	143	182	153
Kay Club	1,337	1,407	1,640	1,104
Math Club	40	0	0	40
Forensics	972	0	0	972
Basketball	980	1,285	1,338	927
Class of 2023	1,197	1,758	2,954	1
Class of 2024	1,602	2,725	3,443	884
Class of 2025	746	2,216	0	2,962
Class of 2026	26	695	22	699
Business Account	998	79	79	998
FACS	75	0	0	75
HS Track	94	125	219	0
Girls Basketball	599	175	0	774
6th Grade	33	0	0	33
JH Volleyball	31	0	0	31
JH Basketball	31	1,921	1,679	273
JH Football	31	0	0	31
JH Track	31	0	0	31
	23,974	37,103	34,926	26,151
Elementary School				
Elementary Activities	0	239	149	90
Argonia Community Scholarship	2,704	1	0	2,705
Total Agency Funds	$ 26,678	$ 37,343	$ 35,075	$ 28,946

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School Athletics	$ 2,688	$ 0	$ 12,905	$ 12,180	$ 3,413	$ 0	$ 3,413
Elementary School Stuco	832	0	674	811	695	0	695
Total	$ 3,520	$ 0	$ 13,579	$ 12,991	$ 4,108	$ 0	$ 4,108

ARGONIA UNIFIED SCHOOL DISTRICT NO. 359 FINANCIAL REPORTING ENTITY
RELATED MUNICIPAL ENTITY
RECREATION COMMISSION
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 34,198	$ 94,167	$ 49,993	$ 44,174
County Sources	3,109	3,248	3,086	162
	37,307	97,415	$ 53,079	$ 44,336
Expenditures				
Community Service Operations	64,780	76,881	$ 120,000	$ (43,119)
	64,780	76,881	$ 120,000	$ (43,119)
Receipts Over (Under) Expenditures	(27,473)	20,534		
Unencumbered Cash, Beginning	145,668	118,195		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 118,195	$ 138,729		