UNIFIED SCHOOL DISTRICT NUMBER 308
HUTCHINSON KANSAS

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2024

LOYD GROUP, LLC

Certified Public Accountants

Unified School District Number 308
Hutchinson, Kansas

For the Fiscal Year Ended June 30, 2024

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Hutchinson, Kansas

For the Fiscal Year Ended June 30, 2024

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Hutchinson, Kansas

For the Fiscal Year Ended June 30, 2024

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District 308
Hutchinson, KS 67501

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District Number 308, Kansas (District), a Municipal Financial Reporting Entity, as of and for the year ended June 30, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself,

and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District Number 308 as of and for the year ended June 30, 2023 (not presented herein), and have issued their report thereon dated October 9, 2023, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement of Unified School District Number 308, Kansas. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* is presented for purposes of additional analysis and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 30, 2024, on our consideration of Unified School District Number 308's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of Unified School District Number 308's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District Number 308's internal control over financial reporting and compliance.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
August 30, 2024

Unified School District Number 308
Hutchinson, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:							
General Fund	$ 2,745	$ 124	$ 35,275,282	$ 35,278,027	$ 124	$ 267,707	$ 267,831
Supplemental General Fund	520,935	-	10,813,203	10,853,821	480,317	392,801	873,118
SPECIAL PURPOSE FUNDS:							
At Risk (4 Yr Old) Fund	155,957	-	482,230	467,000	171,187	-	171,187
At Risk (K-12) Fund	1,295,848	-	8,856,616	8,194,897	1,957,567	-	1,957,567
Bilingual Education Fund	153,633	-	415,000	410,777	157,856	-	157,856
Virtual Education Fund	260,981	-	172,281	42,124	391,138	-	391,138
Capital Outlay Fund	9,650,216	-	5,423,889	1,922,439	13,151,666	552,659	13,704,325
Food Service Fund	2,029,720	-	3,099,696	2,974,816	2,154,600	16,770	2,171,370
Professional Development Fund	235,774	-	168,331	138,077	266,028	64	266,092
Parent Education Fund	138,466	-	344,113	320,810	161,769	7,618	169,387
Special Education Fund	3,125,706	-	11,572,725	11,155,026	3,543,405	22,010	3,565,415
Career and Postsecondary Education Fund	1,690,232	-	3,153,038	2,983,584	1,859,686	94,458	1,954,144
KPERS Special Retirement Contribution Fund	-	-	5,077,152	5,077,152	-	-	-
Carl Perkins Fund	-	-	101,554	101,554	-	38,853	38,853
Carl Perkins Reserve Fund	(6,845)	-	8,705	1,860	-	-	-
Contingency Reserve Fund	1,690,141	-	-	-	1,690,141	-	1,690,141
Dayschool Depreciation Reserves Fund	24,236	-	6,000	-	30,236	-	30,236
Early Childhood Passthrough Fund	(157,740)	-	1,354,560	1,291,776	(94,956)	94,956	-
Early Education Center Depreciation Reserves Fund	88,926	-	20,000	-	108,926	-	108,926
Employee Wellness Fund	-	-	-	-	-	-	-
Head Start Childcare Food Fund	10,729	-	181,416	179,867	12,278	-	12,278
Head Start Program Fund	(190,966)	-	2,870,688	2,755,520	(75,798)	75,798	-
Hutchinson High School Daycare Fund	107,449	-	230,606	246,919	91,136	-	91,136
I.B. Program Fund	6,341	-	12,335	16,365	2,311	1,283	3,594
KDHE Grant Fund	-	-	3,238	60,413	(57,175)	-	(57,175)
EEC - CACFP Fund	-	-	-	-	-	-	-
Rebate - Kids First Fund	-	-	-	-	-	-	-
Revolving Gift Fund	191,173	-	295,394	233,159	253,408	3,289	256,697
TASN Co-teaching Fund	15,988	-	1,500	313	17,175	-	17,175
Textbook/Student Material Revolving Fund	1,313,805	-	781,291	258,492	1,836,604	100,824	1,937,428
Elementary and Secondary School Emergency Relief II Fund	-	-	-	-	-	-	-
Elementary and Secondary School Emergency Relief III Fund	(1,907,880)	-	5,023,391	3,455,691	(340,180)	103,000	(237,180)
Coronavirus Relief - Broadband Grant Fund	-	-	-	-	-	-	-
Title I Fund	-	-	1,224,478	1,224,478	-	-	-
Title II-A Fund	-	-	178,675	178,675	-	-	-
Title III Fund	-	-	16,071	16,071	-	-	-
Title IV Fund	-	-	72,631	72,631	-	7,289	7,289
Gate Receipts	181,403	-	411,662	418,231	174,834	-	174,834
School Projects	250,313	-	270,120	303,561	216,872	-	216,872
BOND AND INTEREST FUND:							
Bond and Interest Fund	6,505,925	-	7,373,840	6,467,850	7,411,915	-	7,411,915
Total Reporting Entity (Excluding Agency Funds)	$ 27,383,211	$ 124	$ 105,291,711	$ 97,101,976	$ 35,573,070	$ 1,779,379	$ 37,352,449

COMPOSITION OF CASH:	
Board Checking	$ 28,742,436
Board Petty Cash	750
Board Timed Deposit	9,000,000
Board Certificate of Deposit	2,500,000
Investments - MIP	-
Activity Fund Checking	501,685
Activity Fund Petty Cash	3,100
Total Cash	40,747,971
Agency Funds per Schedule 3	(3,395,522)
Total Reporting Entity (Excluding Agency Funds)	$ 37,352,449

The notes to the financial statement are an intergral part of this statement.

UNIFIED SCHOOL DISTRICT NUMBER 308

HUTCHINSON, KANSAS

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

Unified School District Number 308 (the "District") is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 308 (the District), a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of budget for the succeeding calendar year on or before August 1st.

2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the Capital Projects Fund, Agency Fund, or the following Special Purpose Funds: Carl Perkins, Carl Perkins Reserve, Contingency Reserve, Dayschool Depreciation Reserves, Early Childhood Passthrough, Early Education Center Depreciation Reserves, Employee Wellness, Head Start Childcare Food, Head Start Program, Hutchinson High School Daycare, I.B. Program, KDHE Grant, EEC - CACFP, Rebate - Kids First, Revolving Gift, TASN Co-teaching, Textbook/Student Materials Revolving, Elementary and Secondary School Emergency Relief II, Elementary and Secondary School Emergency Relief III, Coronavirus Relief - Broadband Grant, Title I, Title II-A, Title III, Title IV, School Projects, and Gate Receipts.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. The Early Childhood Passthrough Fund, Head Start Program Fund, Carl Perkins Reserve Fund and Elementary and Secondary School Emergency Relief III Fund, have a negative unencumbered cash balance at June 30, 2023. The Early Childhood Passthrough Fund, Head Start Program Fund, Elementary and Secondary School Emergency Relief III Fund and KDHE Grant Fund have a negative unencumbered cash balance at June 30, 2024. This is allowable under Kansas Statute 12-1663. These funds will be reimbursed in the following fiscal year from federal grant programs.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. At June 30, 2024, the District held 100% of their investments in Commerce Bank.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the carrying amount of the District's deposits, including certificates of deposit, was $40,744,121 and the bank balance was $43,923,308. The bank balance was held by four banks resulting in a concentration of credit risk. Of the bank balance, $1,000,025 was covered by federal depository insurance and $42,923,283 was collaterized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

4. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

(c) Compensated Absences

District personnel are eligible for vacation and/or sick leave benefits in varying amounts depending upon the classification of the employee. Upon separation from the District, unused vacation leave and sick leave are eligible to be paid to employees according to District policy as stated in District handbooks and the negotiated agreement.

Unused vacation must be used by June 30th of the following fiscal year, or the benefit lapses. If the employee should separate from the District within that timeframe, compensation for unused vacation leave is limited to the amount earned at the beginning of that particular fiscal year. Thus, all liabilities associated with vacation compensation is due within one year of the fiscal year end.

(d) Termination Benefits

The District provides an early retirement program for certain eligible employees. Certified employees are eligible if they (a) are a full time employee of the District; (b) have ten or more years of employment with the District; (c) are not more than 65 years of age; and (d) are eligible for KPERS retirement on or before July 31st of the last active year of teaching for the District. Classified employees are eligible if they (a) have ten or more years of employment with the District; (b) are working 17.5 or more hours per week; (c) are not more than 65 years of age; and (d) are eligible for KPERS retirement on or before July 31st of the last active year of employment with the District.

Payments to retired employees under this plan were $385,813 for the year ended June 30, 2024.

5. OPERATING LEASES

The District is obligated under certain leases accounted for as operating leases. Operating leases do not give rise to property rights or lease obligations and, therefore, the expenditures will be recognized when the lease payments are made. The following schedule shows the composition of total rental expenditures for all operating leases except those with terms of a month or less that were not renewed:

	Year Ending June 30,	
	2023	2024
Minimum rentals:		
Canon Financial Lease	$ 68,257	$ 68,257

Operating lease obligations completed as of June 30, 2024.

6. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
2012 Refunding	3.00-3.25%	2012	$ 7,935,000	2026	$ 6,380,000	$ -	$ 130,000	$ 6,250,000	$ 209,300
2013 Refunding	3.00%	2013	8,920,000	2025	6,380,000	-	600,000	5,780,000	182,400
2015 Refunding	3.00-4.00%	2015	8,620,000	2024	4,580,000	-	4,580,000	-	91,600
2016 Refunding	4.00-4.25%	2016	8,560,000	2027	7,795,000	-	-	7,795,000	311,800
2019 Refunding	5.00%	2019	7,255,000	2027	7,255,000	-	-	7,255,000	362,750
Total General Obligation Bonds					32,390,000	-	5,310,000	27,080,000	1,157,850
Financing Leases:									
Canon Solutions	0.00%	2024	476,595	2029	-	476,595	-	476,595	-
Quadient Leasing	0.00%	2022	10,832	2027	8,666	-	2,166	6,500	-
Total Capital Leases					8,666	476,595	2,166	483,095	-
Total Contractual Indebtedness					$ 32,398,666	$ 476,595	$ 5,312,166	$ 27,563,095	$ 1,157,850

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Debt Issue	2025	2026	2027	2028	2029	Total
Principal:						
General Obligation Bonds:						
2012 Refunding	$ 135,000	$ 6,115,000	$ -	$ -	$ -	$ 6,250,000
2013 Refunding	5,780,000	-	-	-	-	5,780,000
2016 Refunding	-	-	7,795,000	-	-	7,795,000
2019 Refunding	-	-	-	7,255,000	-	7,255,000
Total General Obligation Bonds	5,915,000	6,115,000	7,795,000	7,255,000	-	27,080,000
Financing Leases:						
Canon Solutions	90,780	90,780	90,780	90,780	113,475	476,595
Quadient Leasing	2,167	2,167	2,166	-	-	6,500
Total Capital Leases	92,947	92,947	92,946	90,780	113,475	483,095
Total Principal	6,007,947	6,207,947	7,887,946	7,345,780	113,475	27,563,095
Interest:						
General Obligation Bonds:						
2012 Refunding	204,910	101,316	-	-	-	306,226
2013 Refunding	86,700	-	-	-	-	86,700
2016 Refunding	311,800	311,800	155,900	-	-	779,500
2019 Refunding	362,750	362,750	362,750	181,375	-	1,269,625
Total General Obligation Bonds	966,160	775,866	518,650	181,375	-	2,442,051
Total Interest	966,160	775,866	518,650	181,375	-	2,442,051
Total Principal and Interest	$ 6,974,107	$ 6,983,813	$ 8,406,596	$ 7,527,155	$ 113,475	$ 30,005,146

7. JOINT VENTURE WITH EDUCATIONAL FACILITIES AUTHORITY OF RENO COUNTY

In 2003, the District entered into an agreement with the Hutchinson Community College to form a separate legal entity named the Educational Facilities Authority of Reno County (Authority). The purpose of the Authority is to facilitate the renovation, improvement, and acquisition of educational and athletic facilities as determined by the Authority's board of directors.

The District agreed to make annual contributions to cover an allocated portion of the annual operating costs. For this fiscal year, the District paid operating costs of $34,522 to the Authority.

8. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-5167	$ 210,000
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	6,991,930
General Fund	Bilingual Education Fund	K.S.A. 72-5167	215,000
General Fund	Professional Development Fund	K.S.A. 72-5167	150,000
General Fund	Special Education Fund	K.S.A. 72-5167	6,318,533
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	1,200,019
General Fund	Health Care Reserve Fund	K.S.A. 72-5167	390,000
General Fund	Textbook/Student Material Revolving Fund	K.S.A. 72-5167	400,000
Supplemental General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-5413	272,230
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5413	1,864,686
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5413	200,000
Supplemental General Fund	Parent Education Fund	K.S.A. 72-5413	80,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5413	3,344,588
Supplemental General Fund	Textbook/Student Material Revolving Fund	K.S.A. 72-5413	300,000
Supplemental General Fund	Virtual Education Fund	K.S.A. 72-5413	172,281
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5413	855,000
			$ 22,964,267

9. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2023 to 2024, and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the District is exposed to various claims, legal actions and complaints. It is of the opinion of the District's management and legal counsel that any current matters are not anticipated to have a material impact on the District.

10. RISK MANAGEMENT

The District has established a self-insured health care program for eligible District employees and covered dependents. The activity is reported in an internal service fund on these financial statements. The District limits its exposure through specific and aggregate stop-loss coverage. All claims handling procedures are performed by a third-party claims administrator. Reported unpaid claims, as well as incurred but not reported claims, have been accrued as a liability based upon the claims administrator's estimate. These claims are expected to be fully paid within one year of the financial statement date.

Estimated unpaid claims, June 30, 2022 (as adjusted in prior year)	$ 527,699
Claims incurred (including estimated incurred but not reported)	4,876,741
Claim payments	(4,930,585)
Estimated unpaid claims, June 30, 2023	473,855
Estimated claims incurred (including estimated incurred but not reported)	4,224,758
Claim payments	(4,348,115)
Estimated unpaid claims, June 30, 2024	$ 350,498

See note 5(a) for Other Post-employment benefit disclosures related to the self-insured health care program.

11. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing , multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates.The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

11. DEFINED BENEFIT PENSION PLAN (CONT.)

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for returned District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $5,077,152 for the year ended June 30, 2024.

Net Pension Liability. At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $48,826,648. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

12. ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER) FUNDING

The CARES Act also included Elementary and Secondary School Emergency Relief (ESSER) Funds for K-12 schools. The ESSER grants will provide school districts with emergency relief funds to address the impact COVID-19 has had on elementary and secondary schools. It is being allocated to the Districts in three phases, ESSER I, II, and III. The ESSER I under the Cares Act began in March 2020, the ESSER II under the CRRSA Act began in December 2020, and the ESSER III under the ARP Act began in March 2021. The District was allocated $1,031,699 for ESSER I, $3,778,947 for ESSER II, and $8,486,979 for ESSER III. As of June 30, 2023 the District spent all of ESSER I, all of ESSER II, and $7,286,071 of ESSER III.

13. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NUMBER 308
HUTCHINSON, KANSAS

REGULATORY–REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 1

Unified School District Number 308
Hutchinson, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2024

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	$ 36,524,449	$ (1,536,455)	$ 290,033	$ 35,278,027	$ 35,278,027	$ -
Supplemental General Fund	11,212,329	(358,508)	-	10,853,821	10,853,821	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	505,957	-	-	505,957	467,000	(38,957)
At Risk (K-12) Fund	9,940,008	-	-	9,940,008	8,194,897	(1,745,111)
Bilingual Education Fund	553,633	-	-	553,633	410,777	(142,856)
Virtual Education Fund	343,388	-	-	343,388	42,124	(301,264)
Capital Outlay Fund	7,926,000	-	-	7,926,000	1,922,439	(6,003,561)
Food Service Fund	4,557,492	-	-	4,557,492	2,974,816	(1,582,676)
Professional Development Fund	309,000	-	-	309,000	138,077	(170,923)
Parent Education Program Fund	356,277	-	-	356,277	320,810	(35,467)
Special Education Fund	13,089,609	-	-	13,089,609	11,155,026	(1,934,583)
Career and Postsecondary Education Fund	4,009,623	-	-	4,009,623	2,983,584	(1,026,039)
KPERS Special Retirement Contribution Fund	6,009,731	-	-	6,009,731	5,077,152	(932,579)
BOND AND INTEREST FUND:						
Bond and Interest Fund	6,467,850	-	-	6,467,850	6,467,850	-
Total	$ 101,805,346	$ (1,894,963)	$ 290,033	$ 100,200,416	$ 86,286,400	$ (13,914,016)

Unified School District Number 308
Hutchinson, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Reimbursed expenses	$ 223,957	$ 198,449	$ -	$ 198,449
Mineral production tax	-	5	-	5
State aid	28,946,154	29,514,771	30,513,659	(998,888)
State juvenile aid	155,072	91,584	-	91,584
Special education aid	5,262,910	5,470,473	6,010,790	(540,317)
Total Receipts	34,588,093	35,275,282	$ 36,524,449	$ (1,249,167)
Expenditures:				
Instruction	7,554,588	6,973,518	$ 8,693,435	$ (1,719,917)
Student support services	1,490,222	1,314,196	1,610,387	(296,191)
Instructional support services	1,080,659	1,081,221	1,222,848	(141,627)
General administration	482,958	437,597	471,390	(33,793)
School administration	2,361,293	2,066,607	2,449,139	(382,532)
Operations and maintenance	4,235,894	4,553,351	4,198,341	355,010
Student transportation services	482,508	604,497	683,733	(79,236)
Other support services	1,429,886	2,371,204	1,625,189	746,015
Architect fees	-	354	-	354
Outgoing Transfers -				
Transfer to Bilingual Education Fund	229,624	215,000	200,000	15,000
Transfer to Virtual Education Fund	25,000	-	-	-
Transfer to Health Care Reserve Fund	-	390,000	-	390,000
Transfer to Professional Development Fund	104,100	150,000	150,000	-
Transfer to Special Education Fund	6,747,449	6,318,533	6,027,907	290,626
Transfer to Career and Postsecondary Education Fund	1,031,910	1,200,019	1,100,000	100,019
Transfer to KPERS Special Retirement Fund Contribution Fund	300,000	-	-	-
Transfer to Textbook/Student Material Revolving Fund	80,000	400,000	400,000	-
Transfer to At Risk (K-12) Fund	6,696,203	6,991,930	7,492,080	(500,150)
Transfer to At Risk (4 Yr Old) Fund	258,835	210,000	200,000	10,000
Adjustment to comply with legal max	-	-	(1,536,455)	1,536,455
Legal General Fund Budget	34,591,129	35,278,027	34,987,994	290,033
Adjustment for state juvenile aid	-	-	91,584	(91,584)
Adjustment for other reimbursed expenses	-	-	198,449	(198,449)
Total Expenditures	34,591,129	35,278,027	$ 35,278,027	$ -
Receipts Over (Under) Expenditures	(3,036)	(2,745)		
Prior year cancelled encumbrances	2,745	124		
Unencumbered Cash, Beginning	3,036	2,745		
Unencumbered Cash, Ending	$ 2,745	$ 124		

Unified School District Number 308
Hutchinson, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 3,320,908	$ 3,404,963	$ 3,746,638	$ (341,675)
Delinquent tax	152,532	151,967	71,897	80,070
Motor vehicle tax	393,389	407,518	397,640	9,878
Recreational vehicle tax	4,477	4,382	4,421	(39)
Commercial vehicle tax	18,488	20,129	17,401	2,728
In lieu of tax	17,972	17,813	-	17,813
Supplemental state aid	6,617,325	6,806,431	7,031,252	(224,821)
Total Receipts	10,525,091	10,813,203	$ 11,269,249	$ (456,046)
Expenditures:				
Instruction	2,362,548	2,456,656	$ 2,279,843	$ 176,813
Student support services	-	4,771	7,500	(2,729)
Instructional support services	157,641	128,382	192,000	(63,618)
General administration	8,157	8,149	10,000	(1,851)
School administration	103,534	36,814	106,693	(69,879)
Operations and maintenance	1,623,961	1,219,437	1,844,676	(625,239)
Other support services	(126,683)	(89,173)	87,500	(176,673)
Outgoing Transfers -				
Transfer to Bilingual Education Fund	224,009	200,000	200,000	-
Transfer to Parent Education Fund	56,500	80,000	60,000	20,000
Transfer to Special Education Fund	2,674,751	3,344,588	3,254,920	89,668
Transfer to Virtual Education Fund	200,000	172,281	172,281	-
Transfer to Career and Postsecondary Education Fund	1,254,000	855,000	750,000	105,000
Transfer to Textbook/Student Material Revolving Fund	-	300,000	100,000	200,000
Transfer to At Risk (4 Yr Old) Fund	181,848	272,230	150,000	122,230
Transfer to At Risk (K-12) Fund	1,768,441	1,864,686	1,996,916	(132,230)
Adjustment to comply with legal max	-	-	(358,508)	358,508
Legal Supplemental General Fund Budget	10,488,707	10,853,821	10,853,821	-
Total Expenditures	10,488,707	10,853,821	$ 10,853,821	$ -
Receipts Over (Under) Expenditures	36,384	(40,618)		
Prior year cancelled encumbrance	5,181	-		
Unencumbered Cash, Beginning	479,370	520,935		
Unencumbered Cash, Ending	$ 520,935	$ 480,317		

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 258,835	$ 210,000	$ 200,000	$ 10,000
Transfer from Supplemental General Fund	181,848	272,230	150,000	122,230
Total Receipts	440,683	482,230	$ 350,000	$ 132,230
Expenditures:				
Instruction	261,189	270,361	$ 308,271	$ (37,910)
Student transportation services	179,377	196,639	197,686	(1,047)
Total Expenditures	440,566	467,000	$ 505,957	$ (38,957)
Receipts Over (Under) Expenditures	117	15,230		
Unencumbered Cash, Beginning	155,840	155,957		
Unencumbered Cash, Ending	$ 155,957	$ 171,187		

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 6,696,203	$ 6,991,930	$ 7,492,080	$ (500,150)
Transfer from Supplemental General Fund	1,768,441	1,864,686	1,996,916	(132,230)
Total Receipts	8,464,644	8,856,616	$ 9,488,996	$ (632,380)
Expenditures:				
Instruction	7,620,290	7,797,159	$ 9,613,870	$ (1,816,711)
Student support services	172,289	106,938	232,938	(126,000)
School administration	90,848	290,800	93,200	197,600
Total Expenditures	7,883,427	8,194,897	$ 9,940,008	$ (1,745,111)
Receipts Over (Under) Expenditures	581,217	661,719		
Unencumbered Cash, Beginning	714,631	1,295,848		
Unencumbered Cash, Ending	$ 1,295,848	$ 1,957,567		

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

BILINGUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 229,624	$ 215,000	$ 200,000	$ 15,000
Transfer from Supplemental General Fund	224,009	200,000	200,000	-
Total Receipts	453,633	415,000	$ 400,000	$ 15,000
Expenditures:				
Instruction	446,986	410,777	$ 553,633	$ (142,856)
Receipts Over (Under) Expenditures	6,647	4,223		
Unencumbered Cash, Beginning	146,986	153,633		
Unencumbered Cash, Ending	$ 153,633	$ 157,856		

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

VIRTUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 25,000	$ -	$ -	$ -
Transfer from Supplemental General Fund	200,000	172,281	172,281	-
Total Receipts	225,000	172,281	$ 172,281	$ -
Expenditures:				
Instruction	192,663	6,129	$ 304,388	$ (298,259)
School Administration	14,835	35,995	39,000	(3,005)
Total Expenditures	207,498	42,124	$ 343,388	$ (301,264)
Receipts Over (Under) Expenditures	17,502	130,157		
Unencumbered Cash, Beginning	243,479	260,981		
Unencumbered Cash, Ending	$ 260,981	$ 391,138		

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 1,742,952	$ 1,867,388	$ 1,799,572	$ 67,816
Delinquent tax	57,645	68,831	38,299	30,532
Motor vehicle tax	151,776	174,838	172,027	2,811
Recreational vehicle tax	1,727	1,907	1,912	(5)
Commercial vehicle tax	7,090	10,284	7,528	2,756
In lieu tax	5,487	6,222	-	6,222
Miscellaneous reimbursement	626,245	567,984	200,000	367,984
Interest on idle funds	712,658	1,434,575	100,000	1,334,575
Capital outlay state aid	1,166,858	1,291,860	1,306,242	(14,382)
Total Receipts	4,472,438	5,423,889	$ 3,625,580	$ 1,798,309
Expenditures:				
Instruction	83,540	11,344	$ 1,250,000	$ (1,238,656)
Student support services	-	-	250,000	(250,000)
Instructional support services	6,043	-	153,000	(153,000)
Operations and maintenance	208,988	173,824	1,445,000	(1,271,176)
Student transportation services	-	-	250,000	(250,000)
Other support services	182,175	94,405	453,000	(358,595)
Land	-	-	300,000	(300,000)
Site improvement	118,505	101,763	225,000	(123,237)
Architect fees	1,235	125	300,000	(299,875)
Building	238,705	867,665	2,000,000	(1,132,335)
Repair/Remodel	265,064	129,408	1,300,000	(1,170,592)
Construction	712,524	543,905	-	543,905
Total Expenditures	1,816,779	1,922,439	$ 7,926,000	$ (6,003,561)
Receipts Over (Under) Expenditures	2,655,659	3,501,450		
Prior year cancelled encumbrance	14	-		
Unencumbered Cash, Beginning	6,994,543	9,650,216		
Unencumbered Cash, Ending	$ 9,650,216	$ 13,151,666		

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Interest on idle funds	$ 60,365	$ 110,468	$ -	$ 110,468
Student sales	381,428	366,747	373,050	(6,303)
Adult sales	21,272	17,274	325,600	(308,326)
Ala carte meals	7,386	3,960	-	3,960
Miscellaneous revenue	285,324	249,716	-	249,716
Reimbursed expenses	900	850	-	850
Food service state aid	21,624	21,378	17,160	4,218
Federal aid	2,326,070	2,329,303	2,313,623	15,680
Total Receipts	3,104,369	3,099,696	$ 3,029,433	$ 70,263
Expenditures:				
Operations and maintenance	71,255	82,810	$ 132,000	$ (49,190)
Food service operation	2,694,642	2,892,006	4,425,492	(1,533,486)
Total Expenditures	2,765,897	2,974,816	$ 4,557,492	$ (1,582,676)
Receipts Over (Under) Expenditures	338,472	124,880		
Unencumbered Cash, Beginning	1,691,248	2,029,720		
Unencumbered Cash, Ending	$ 2,029,720	$ 2,154,600		

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State sources	$ 9,579	$ 18,331	$ 37,500	$ (19,169)
Transfer from General Fund	104,100	150,000	150,000	-
Total Receipts	113,679	168,331	$ 187,500	$ (19,169)
Expenditures:				
Instruction	17,099	560	$ -	$ 560
Instructional support staff	89,641	137,517	309,000	(171,483)
Total Expenditures	106,740	138,077	$ 309,000	$ (170,923)
Receipts Over (Under) Expenditures	6,939	30,254		
Unencumbered Cash, Beginning	228,835	235,774		
Unencumbered Cash, Ending	$ 235,774	$ 266,028		

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

PARENT EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Miscellaneous revenue	$ 34,451	$ 31,759	$ 70,500	$ (38,741)
Reimbursed expenses	35,422	18,844	-	18,844
State aid	181,321	213,510	181,000	32,510
Transfer from Supplemental General Fund	56,500	80,000	60,000	20,000
Total Receipts	307,694	344,113	$ 311,500	$ 32,613
Expenditures:				
Student support services	259,905	299,275	$ 347,997	$ (48,722)
Instructional support services	6,772	-	8,280	(8,280)
Other Support Services	5,555	21,535	-	21,535
Total Expenditures	272,232	320,810	$ 356,277	$ (35,467)
Receipts Over (Under) Expenditures	35,462	23,303		
Prior year cancelled encumbrance	932	-		
Unencumbered Cash, Beginning	102,072	138,466		
Unencumbered Cash, Ending	$ 138,466	$ 161,769		

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Federal aid	$ 1,534,840	$ 1,311,541	$ 1,200,000	$ 111,541
Medicaid aid	336,397	598,063	200,000	398,063
Other federal aid	160,749	-	-	-
Transfer from General Fund	6,747,449	6,318,533	6,027,907	290,626
Transfer from Supplemental General Fund	2,674,751	3,344,588	3,254,920	89,668
Total Receipts	11,454,186	11,572,725	$ 10,682,827	$ 889,898
Expenditures:				
Instruction	7,423,320	7,226,388	$ 8,595,966	$ (1,369,578)
Student support services	2,086,748	2,414,384	2,536,101	(121,717)
Instructional support services	98,627	118,251	145,400	(27,149)
General administration	451,993	449,823	521,642	(71,819)
Central services	-	-	15,000	(15,000)
Student transportation services	964,476	946,180	1,275,500	(329,320)
Other support services	140	-	-	-
Total Expenditures	11,025,304	11,155,026	$ 13,089,609	$ (1,934,583)
Receipts Over (Under) Expenditures	428,882	417,699		
Unencumbered Cash, Beginning	2,696,824	3,125,706		
Unencumbered Cash, Ending	$ 3,125,706	$ 3,543,405		

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Tuition	$ 826,460	$ 830,721	$ 750,000	$ 80,721
Reimbursed expenses	-	267,298	-	267,298
Transfer from General Fund	1,031,910	1,200,019	1,100,000	100,019
Transfer from Supplemental General Fund	1,254,000	855,000	750,000	105,000
Total Receipts	3,112,370	3,153,038	$ 2,600,000	$ 553,038
Expenditures:				
Instruction	2,698,841	2,621,649	$ 3,426,536	$ (804,887)
Instructional support services	85,117	50,406	131,500	(81,094)
School administration	212,186	192,527	225,887	(33,360)
Operations and maintenance	106,950	119,002	225,700	(106,698)
Total Expenditures	3,103,094	2,983,584	$ 4,009,623	$ (1,026,039)
Receipts Over (Under) Expenditures	9,276	169,454		
Unencumbered Cash, Beginning	1,680,956	1,690,232		
Unencumbered Cash, Ending	$ 1,690,232	$ 1,859,686		

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 5,225,853	$ 5,077,152	$ 6,009,731	$ (932,579)
Expenditures:				
Employee Benefits -				
Instruction	3,710,356	3,604,778	$ 4,266,909	$ (662,131)
Student support services	418,068	406,172	480,778	(74,606)
Instruction support staff	104,517	101,543	120,195	(18,652)
General administration	52,259	50,772	60,097	(9,325)
School administration	365,810	355,401	420,681	(65,280)
Operations and maintenance	365,810	355,401	420,681	(65,280)
Other support services	209,033	203,085	240,390	(37,305)
Total Expenditures	5,225,853	5,077,152	$ 6,009,731	$ (932,579)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

CARL PERKINS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 92,341	$ 101,554
Expenditures:		
Instruction	87,724	96,500
Instructional support services	4,617	-
Other support services	-	5,054
Total Expenditures	92,341	101,554
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

CARL PERKINS RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ -	$ 8,705
Expenditures:		
Instruction	6,845	1,500
Instructional support services	-	360
Total Expenditures	6,845	1,860
Receipts Over (Under) Expenditures	(6,845)	6,845
Unencumbered Cash, Beginning	-	(6,845)
Unencumbered Cash, Ending	$ (6,845)	$ -

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Transfer from General	$ -	$ -
Expenditures:		
Operations and maintenance	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	1,690,141	1,690,141
Unencumbered Cash, Ending	$ 1,690,141	$ 1,690,141

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

DAYSCHOOL DEPRECIATION RESERVES FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Miscellaneous revenue	$ 6,000	$ 6,000
Expenditures:		
Operations and maintenance	-	-
Receipts Over (Under) Expenditures	6,000	6,000
Unencumbered Cash, Beginning	18,236	24,236
Unencumbered Cash, Ending	$ 24,236	$ 30,236

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

EARLY CHILDHOOD PASSTHROUGH FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 1,066,376	$ 1,354,560
Expenditures:		
Instruction	170,593	247,549
Student support services	536,088	617,260
Instructional support services	419,296	368,631
Operations and maintenance	43,143	47,290
Other support services	2,883	11,046
Total Expenditures	1,172,003	1,291,776
Receipts Over (Under) Expenditures	(105,627)	62,784
Unencumbered Cash (Deficit), Beginning	(52,113)	(157,740)
Unencumbered Cash (Deficit), Ending	$ (157,740)	$ (94,956)

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

EARLY EDUCATION CENTER DEPRECIATION RESERVES FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Miscellaneous revenue	$ 20,000	$ 20,000
Expenditures:		
Instructional support services	-	-
Receipts Over (Under) Expenditures	20,000	20,000
Unencumbered Cash (Deficit), Beginning	68,926	88,926
Unencumbered Cash (Deficit), Ending	$ 88,926	$ 108,926

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

EMPLOYEE WELLNESS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Miscellaneous revenue	$ -	$ -
Expenditures:		
Community service	336	-
Receipts Over (Under) Expenditures	(336)	-
Unencumbered Cash, Beginning	336	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

HEAD START CHILDCARE FOOD FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 231,188	$ 181,416
Expenditures:		
Other support services	227,269	179,867
Receipts Over (Under) Expenditures	3,919	1,549
Unencumbered Cash, Beginning	6,810	10,729
Unencumbered Cash, Ending	$ 10,729	$ 12,278

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

HEAD START PROGRAM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 2,782,144	$ 2,870,688
Expenditures:		
Instruction	1,981,243	1,580,842
Student support services	145,858	298,763
Instructional support services	272,540	418,272
Operations and maintenance	68,673	180,517
Student transportation services	255,152	101,650
Other support services	3,677	175,476
Food service operation	123,234	-
Total Expenditures	2,850,377	2,755,520
Receipts Over (Under) Expenditures	(68,233)	115,168
Unencumbered Cash (Deficit), Beginning	(122,733)	(190,966)
Unencumbered Cash (Deficit), Ending	$ (190,966)	$ (75,798)

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

HUTCHINSON HIGH SCHOOL DAY CARE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Fees	$ 197,482	$ 100,484
Gifts and grants	141,967	104,898
Miscellaneous revenue	-	830
Federal aid	27,245	24,394
Total Receipts	366,694	230,606
Expenditures:		
Food service operations	29,362	-
Community service	249,491	246,919
Total Expenditures	278,853	246,919
Receipts Over (Under) Expenditures	87,841	(16,313)
Unencumbered Cash, Beginning	19,608	107,449
Unencumbered Cash, Ending	$ 107,449	$ 91,136

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

I.B. PROGRAM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Gifts and grants	$ 11,858	$ 2,000
Donations	4,000	10,335
Total Receipts	15,858	12,335
Expenditures:		
Instruction	10,235	16,365
Receipts Over (Under) Expenditures	5,623	(4,030)
Unencumbered Cash, Beginning	718	6,341
Unencumbered Cash, Ending	$ 6,341	$ 2,311

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

KDHE GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal grants	$ -	$ 3,238
Expenditures:		
Student support services	-	60,413
Receipts Over (Under) Expenditures	-	(57,175)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (57,175)

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

EEC - CACFP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 23,268	$ -
Expenditures:		
Other support services	23,268	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

REBATE - KIDS FIRST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Interest on idle funds	$ -	$ -
Expenditures:		
Architect fees	265	-
Receipts Over (Under) Expenditures	(265)	-
Unencumbered Cash, Beginning	265	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

REVOLVING GIFT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Gifts and grants	$ 123,550	$ 207,841
Donations	28,335	28,402
Pre-K aid	72,506	59,151
Total Receipts	224,391	295,394
Expenditures:		
Instruction	132,337	220,399
Instructional support services	9	-
Security services	73,541	-
Other support services	4,071	12,760
Total Expenditures	209,958	233,159
Receipts Over (Under) Expenditures	14,433	62,235
Unencumbered Cash, Beginning	176,740	191,173
Unencumbered Cash, Ending	$ 191,173	$ 253,408

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

TASN CO-TEACHING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Reimbursed expenses	$ 9,000	$ 1,500
Expenditures:		
Instructional support services	1,903	313
Receipts Over (Under) Expenditures	7,097	1,187
Unencumbered Cash, Beginning	8,891	15,988
Unencumbered Cash, Ending	$ 15,988	$ 17,175

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

TEXTBOOK/STUDENT MATERIAL REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Fees	$ 88,915	$ 81,291
Transfer from General Fund	80,000	400,000
Transfer from Supplemental General	-	300,000
Total Receipts	168,915	781,291
Expenditures:		
Instruction	165,077	256,124
Instructional support services	2,875	2,368
Total Expenditures	167,952	258,492
Receipts Over (Under) Expenditures	963	522,799
Prior year cancelled encumbrances	901	-
Unencumbered Cash, Beginning	1,311,941	1,313,805
Unencumbered Cash, Ending	$ 1,313,805	$ 1,836,604

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 975,947	$ -
Expenditures:		
Instruction	875,687	-
Student support services	25,915	-
Total Expenditures	901,602	-
Receipts Over (Under) Expenditures	74,345	-
Unencumbered Cash, Beginning	(74,345)	-
Unencumbered Cash (Deficit), Ending	$ -	$ -

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 1,922,500	$ 5,023,391
Expenditures:		
Instruction	2,039,262	3,253,914
Instruction support staff	156,032	138,340
Student support services	36,100	63,437
Operations and maintenance	1,041,893	-
Architectural & engineering services	557,093	-
Total Expenditures	3,830,380	3,455,691
Receipts Over (Under) Expenditures	(1,907,880)	1,567,700
Unencumbered Cash, Beginning	-	(1,907,880)
Unencumbered Cash (Deficit), Ending	$ (1,907,880)	$ (340,180)

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

CORONAVIRUS RELIEF - BROADBAND GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ -	$ -
Expenditures:		
Instruction	360,016	-
Receipts Over (Under) Expenditures	(360,016)	-
Unencumbered Cash, Beginning	360,016	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal grant	$ 1,311,038	$ 1,224,478
Expenditures:		
Instruction	1,210,588	1,161,047
Student support services	59,923	45,398
Instructional support services	6,780	2,747
Other support services	22,553	15,286
Operations and maintenance	11,194	-
Total Expenditures	1,311,038	1,224,478
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

TITLE II-A FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 183,640	$ 178,675
Expenditures:		
Instruction	181,965	178,675
Instructional support services	1,675	-
Total Expenditures	183,640	178,675
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

TITLE III FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal grant	$ 15,127	$ 16,071
Expenditures:		
Instruction	15,127	15,800
Instructional support services	-	271
Total Expenditures	15,127	16,071
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 308
Hutchinson, Kansas

SPECIAL PURPOSE FUND

TITLE IV FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal grant	$ 65,297	$ 72,631
Expenditures:		
Instruction	64,297	72,631
Instructional support services	1,000	-
Total Expenditures	65,297	72,631
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 308
Hutchinson, Kansas

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	2024 Budget	Variance 2024 (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 2,291,245	$ 2,659,175	$ 2,560,509	$ 98,666
Delinquent tax	122,647	114,065	49,400	64,665
Motor vehicle tax	315,787	304,851	297,142	7,709
Recreational vehicle tax	3,593	3,262	3,303	(41)
Commercial vehicle tax	14,482	14,055	13,003	1,052
In lieu tax	12,348	13,988	-	13,988
State aid	4,046,892	4,264,444	4,333,460	(69,016)
Total Receipts	6,806,994	7,373,840	$ 7,256,817	$ 117,023
Expenditures:				
Interest	1,338,384	1,338,384	$ 1,157,850	$ 180,534
Principal	5,085,000	5,129,466	5,310,000	(180,534)
Total Expenditures	6,423,384	6,467,850	$ 6,467,850	$ -
Receipts Over (Under) Expenditures	383,610	905,990		
Unencumbered Cash, Beginning	6,122,315	6,505,925		
Unencumbered Cash, Ending	$ 6,505,925	$ 7,411,915		

Unified School District Number 308
Hutchinson, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations:				
Graber Elementary -				
Super Sixth	$ 32	$ -	$ -	$ 32
Morgan Elementary -				
Student Council	1,515	-	-	1,515
HMS 7 -				
Agenda Planning	228	-	-	228
Drill Team	80	691	691	80
Music Festival	4	-	-	4
Project Reach Books	1,584	-	-	1,584
Physical Education	21	-	-	21
Snack Shack	-	1,805	1,083	722
Student Council	2,098	3,006	2,146	2,958
Textbook Fees	-	535	535	-
Vocal	302	-	130	172
Volleyball	2	-	-	2
Wrestling	17	-	-	17
HMS 8 -				
Stuco	5,530	8,153	6,278	7,405
School Community	160	-	-	160
High School -				
3D Cement Sculpture	183	-	-	183
Chess	-	195	190	5
Christians on Campus	114	207	196	125
Color Guard	-	250	227	23
Senior Class	2,216	8,567	8,733	2,050
Junior Class	497	2,271	2,282	486
Sophomore Class	268	406	486	188
Freshman Class	-	188	188	-
GSA	930	210	139	1,001
Hispanics In Progress	39	-	39	-
Key Club	1,165	-	-	1,165
Music Department Sale	865	6,673	7,538	-
Orchestra	2,859	7,947	5,872	4,934
Bowling	2,000	-	-	2,000
Computer	-	1,194	1,194	-
Pads for Pupils	1,003	-	52	951
Poetry	140	-	140	-
Sign Language	798	132	217	713
Spanish Club	99	-	99	-
Student Council	7,464	4,813	2,709	9,568
Tri-M Music Honor Society	159	-	-	159
Vocal	5,163	1,968	4,621	2,510

Unified School District Number 308
Hutchinson, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations (cont.):				
CTEA -				
Agriculture	$ 7,963	$ 20,148	$ 19,756	$ 8,355
Auto Body Club	9,673	9,929	10,625	8,977
Auto Mechanics Club	2,336	24,643	26,249	730
Broadcasting Club	2,067	-	-	2,067
Business Professionals Club	5,000	27,790	31,474	1,316
Building Trade VICA Club	1,911	845	1,374	1,382
Commercial	-	1,804	1,804	-
FCCLA Club	10,338	3,722	2,986	11,074
Health Occupations Students	10	2,034	914	1,130
Machine Shop Club	1,673	20	120	1,573
Occupational Family	-	698	698	-
Other Skills Club	52	641	437	256
Skills Medical Science	346	-	-	346
DECA Enterprises	14,036	98,952	103,714	9,274
Salt Hawk Engineering	2,232	-	-	2,232
Salt Hawk Store	13,245	73,471	70,731	15,985
Wood Working	-	2,633	2,633	-
Teens as Parents	170	-	-	170
Welding Club	1,692	2,757	922	3,527
Total Student Organization Funds	110,279	319,298	320,222	109,355
Sales Tax Funds:				
Allen Elementary	14	134	17	131
Graber Elementary	26	12	29	9
Lincoln-McCanddless Elementary	-	5	5	-
Morgan Elementary	-	10	10	-
Wiley Elementary	121	439	400	160
HMS 7	-	3,189	3,189	-
HMS 8	57	697	754	-
High School	11	18,990	18,690	311
CTEA	51	2,796	2,834	13
Total Sales Tax Funds	280	26,272	25,928	624
Other Agency Funds:				
Health Care Reserve Fund	2,954,186	5,998,739	5,667,382	3,285,543
Total Other Agency Funds	2,954,186	5,998,739	5,667,382	3,285,543
Total Agency Funds	$ 3,064,745	$ 6,344,309	$ 6,013,532	$ 3,395,522

Unified School District Number 308
Hutchinson, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
Athletics - High School -						
Athletic Administration	$ 55,246	$ 139,612	$ 148,482	$ 46,376	$ -	$ 46,376
Football	16,539	53,404	65,105	4,838	-	4,838
Cross County	2,377	4,137	3,200	3,314	-	3,314
Girls Tennis	1,081	1,307	-	2,388	-	2,388
Volleyball	8,911	11,838	6,710	14,039	-	14,039
Girls Golf	6,151	1,507	179	7,479	-	7,479
Boys Soccer	6,870	12,715	7,973	11,612	-	11,612
Boys Basketball	3,756	21,099	14,437	10,418	-	10,418
Girls Basketball	11,376	6,254	11,570	6,060	-	6,060
Wrestling	20,330	44,973	42,787	22,516	-	22,516
Boys Swimming	1,741	5,840	6,028	1,553	-	1,553
Girls Swimming	2,309	5,327	5,037	2,599	-	2,599
Track	6,211	13,225	12,908	6,528	-	6,528
Boys Tennis	952	1,265	318	1,899	-	1,899
Boys Golf	7,569	2,685	2,260	7,994	-	7,994
Baseball	4,138	9,457	12,179	1,416	-	1,416
Softball	3,332	15,472	18,414	390	-	390
Girls Soccer	5,670	10,203	5,803	10,070	-	10,070
Bowling	1,699	1,150	257	2,592	-	2,592
Drill Team	7,826	12,160	10,570	9,416	-	9,416
Cheerleaders	7,319	38,032	44,014	1,337	-	1,337
Total Gate Receipts	181,403	411,662	418,231	174,834	-	174,834
School Projects:						
Allen Elementary -						
Student Enrichment	3,606	1,100	1,129	3,577	-	3,577
Pictures	9,163	1,912	2,289	8,786	-	8,786
Library	1,949	3,373	3,372	1,950	-	1,950
Faris Elementary -						
Student Enrichment	5,152	2,554	5,940	1,766	-	1,766
Library	87	78	78	87	-	87
Graber Elementary -						
Graber Community	31	-	-	31	-	31
Library	1,643	140	1,141	642	-	642
Outdoor Classroom	25	-	-	25	-	25
Lincoln-McCanddless Elementary -						
Textbook Fees	4	315	319	-	-	-
Library Club		61	61	-	-	-
Picture Money	4,898	455	49	5,304	-	5,304
Paper/Pencil	74	-	-	74	-	74
Student Enrichment	7,623	77	179	7,521	-	7,521

Unified School District Number 308
Hutchinson, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
School Projects (cont.):						
Morgan Elementary -						
Student Enrichment	$ 23,764	$ 1,617	$ 3,768	$ 21,613	$ -	$ 21,613
Library	-	112	112	-	-	-
Textbook Fees	-	780	780	-	-	-
Outdoor Classroom	20,997	-	(55)	21,052	-	21,052
Pencil/Paper	2,623	-	-	2,623	-	2,623
Wiley Elementary -						
Library	-	26	26	-	-	-
Paper/Pencils	197	-	-	197	-	197
Student Enrichment	9,486	9,141	11,033	7,594	-	7,594
Textbook Fees	-	454	454	-	-	-
Sweet Treats	1,797	2,830	2,901	1,726	-	1,726
HMS 7 -						
Athletic Fund Raisers	23,841	34,370	43,222	14,989	-	14,989
Student Enrichment	8,461	6,843	9,670	5,634	-	5,634
Yearbook	742	3,200	3,465	477	-	477
Cheerleaders	-	9,446	8,066	1,380	-	1,380
HMS 8 -						
Advisor Base	15	-	-	15	-	15
Aerobics	72	-	-	72	-	72
OCR Club	578	-	-	578	-	578
Band	17	-	-	17	-	17
Pencil Paper Store	218	-	-	218	-	218
Cheerleaders	3,812	5,620	5,450	3,982	-	3,982
Vocal	60	-	-	60	-	60
Drama Theater	1	-	-	1	-	1
Drill Team	910	1,418	503	1,825	-	1,825
Student Enrichment	7,395	11,487	11,496	7,386	-	7,386
Crime Stoppers	100	-	-	100	-	100
Library Fund	264	13	13	264	-	264
Weights	2,157	-	-	2,157	-	2,157
Orchestra	499	-	-	499	-	499
Computer	-	361	361	-	-	-
Textbook Fees	-	495	495	-	-	-
Concessions	749	711	587	873	-	873
Sport Events	217	198	339	76	-	76
Sro	106	-	-	106	-	106
Success Class	44	27	-	71	-	71
Yearbook	-	1,680	1,680	-	-	-
High School -						
Yearbook	22,646	7,606	12,319	17,933	-	17,933
Bird Feeder	6,987	12,784	12,734	7,037	-	7,037
Pep Club	2,945	1,785	1,385	3,345	-	3,345
Crime Stoppers	332	-	332	-	-	-
Debate Nationals	6,708	489	5,621	1,576	-	1,576
Drama	4,278	12,648	16,701	225	-	225
Earth Science Club	15	-	15	-	-	-
H-Club	6	-	6	-	-	-
Student Enrichment	8,467	5,460	3,597	10,330	-	10,330
IB Community Service Fundraiser	731	3,618	3,901	448	-	448
I.D. Replacement	990	75	409	656	-	656
Gifted Club	39	-	-	39	-	39

Unified School District Number 308
Hutchinson, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
School Projects (cont.):						
High School (cont.)-						
Library Gift	$ -	$ 47	$ 47	$ -	$ -	$ -
Memorials	75	-	-	75	-	75
Band	15,590	54,104	59,220	10,474	-	10,474
Musical	742	3,548	3,461	829	-	829
National Art Honor Society	64	-	-	64	-	64
National Honor Society	1,641	833	1,276	1,198	-	1,198
News Hawk Paper	3,940	481	-	4,421	-	4,421
Nurses	21	-	21	-	-	-
Other Health Impaired	23	-	23	-	-	-
Past class dues	3,198	4,622	3,018	4,802	-	4,802
Concessions	8,248	48,459	47,751	8,956	-	8,956
Scholars Bowl	1,025	1,422	1,292	1,155	-	1,155
Senior Leaders	2,413	1,252	1,740	1,925	-	1,925
Textbook Fees	-	3,101	3,101	-	-	-
Sports Events	500	-	-	500	-	500
Student Interact	413	-	413	-	-	-
Lin Student Enrichment	1,382	-	-	1,382	-	1,382
Test Fees	983	590	426	1,147	-	1,147
CTEA -						
Student Enrichment	12,534	6,349	5,876	13,007	-	13,007
Total School Projects	250,313	270,120	303,561	216,872	-	216,872
Total District Activity Funds	$ 431,716	$ 681,782	$ 721,792	$ 391,706	$ -	$ 391,706

SINGLE AUDIT SECTION

LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Unified School District 308
Hutchinson, KS 67501

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the Kansas Municipal Audit and Accounting Guide, the financial statement of Unified School District Number 308, Kansas, (District) as of and for the year ended June 30, 2024, and the related notes to the financial statement which collectively comprise the District's basic financial statement, and have issued our report thereon dated August 30, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
August 30, 2024

LOYD GROUP, LLC

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P.O. Box 7
Galva, KS 67443
620-654-7565
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Unified School District 308
Hutchinson, Kansas 67501

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Unified School District Number 308's (the District) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2024. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the *Kansas Municipal Audit and Accounting Guide;* the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and

therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
August 30, 2024

Unified School District Number 308
Hutchinson, Kansas

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2024

Federal Grantor/ Pass Through Grantor/ Program Title	Federal Assistance Listing	Grant Number	Disbursements/ Expenditures
U.S. Department of Education			
Passed Through State Department of Education			
Special Education Cluster (IDEA)			
Special Education - VIB - Part B	84.027	DO308	$ 1,198,814
COVID-19 Special Education - IDEA Preschool	84.173X	DO308	22,566
Special Education - IDEA Preschool	84.173	DO308	67,881
Total Special Education Cluster (IDEA)			1,289,261
COVID-19 Elementary and Secondary School Emergency Relief II Fund	84.425D	DO308	
COVID-19 Elementary and Secondary School Emergency Relief III Fund	84.425U	DO308	4,242,588
Education of Homeless Children & Youth	84.425W	DO308	22,410
Title I Part A Basic Grants to LEAs	84.010	DO308	1,224,478
English Language Acquisition, State Formula Grant Program	84.365	DO308	16,071
Supporting Effective Instruction	84.367	DO308	178,675
Student Support And Academic Enrichment	84.424	DO308	72,631
Career and Technical Education - Carl Perkins Vocational Education	84.048	D0308	103,414
TOTAL U.S. DEPARTMENT OF EDUCATION			7,149,528
U.S. Department of Health and Human Services			
Head Start	93.600	07CH010971-05-01	4,047,296
Passed Through State Department of Education			
COVID-19 Covid Testing	93.323	DO308	60,413
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			4,107,709
U.S. Department of Agriculture			
Passed Through State Department of Education			
Child Nutrition Cluster			
School Breakfast Program	10.553	DO308	394,598
National School Lunch Program	10.555	DO308	1,485,236
Summer Food Service Program for Children	10.559	DO308	427,649
Total Child Nutrition Cluster			2,307,483
Child and Adult Care Food Program	10.558	DO308	204,262
Fresh Fruit and Vegetable	10.582	DO308	112,238
Local Food for Schools	10.185	DO308	21,820
TOTAL U.S. DEPARTMENT OF AGRICULTURE			2,645,803
TOTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS			$ 13,903,040

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Unified School District Number 308, Hutchinson Kansas (the District), under programs of the federal government for the year ended June 30, 2024. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District. The Schedule is presented using a regulatory basis of accounting prescribed by the Kansas Municipal Audit and Accounting Guide (as described in Note 1 to the financial statement), which is the same basis of accounting as the financial statement accompanying this schedule.

Note 2 - Summary of Significant Accounting Policies

(1) Expenditures reported on the Schedule are reported on the regulatory basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(2) The District has not elected to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

Note 3 - Funds Expended

Funds where Federal expenditures were receipted and expended:

Food Service Fund	$	2,329,303
Head Start Childcare Food Fund		179,868
Carl Perkins Fund		101,554
Carl Perkins Reserve Fund		1,860
Head Start Program Fund		2,755,520
Early Childhood Passthrough Fund		1,291,776
Hutchinson High School Day Care Fund		24,394
Title I Fund		1,224,478
Title IIA Fund		178,675
Title III Fund		16,071
Title IV Fund		72,631
KDHE Grant Fund		60,413
Elementary and Secondary School Emergency Relief III Fund		3,455,691
Capital Outlay Fund		786,897
Revolving Gift Fund		112,238
Special Education Fund		1,311,671
Total	$	13,903,040

Unified School District Number 308
Hutchinson, Kansas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2024

Section 1 – Summary of Auditor's Results

Financial Statements

1. Type of auditor's opinion issued on whether the financial statements audited were prepared in accordance with GAAP:	Adverse
2. Internal control over financial reporting:	
a. Material weaknesses identified?	No
b. Significant deficiencies identified?	None Reported
3. Noncompliance material to the financial statements noted?	No

Federal Awards

1. Internal control over major programs:	
a. Material weaknesses identified?	No
b. Significant deficiencies identified?	None Reported
2. Type of auditor's report issued on compliance for major programs:	Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a)?	No
4. Identification of major programs:	

Name of Federal Program or Cluster	CFDA Number
Child Nutrition Cluster:	
School Breakfast Program	10.553
National School Lunch Program	10.555
Summer Food Service Program for Children	10.559
Head Start	93.600

5. Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
6. Auditee qualified as a low-risk auditee?	No

Section 2 – Findings – Financial Statement Audit

There were no reportable findings.

Section 3 – Findings and Questioned Costs – Major Federal Award Programs

U.S. DEPARTMENT OF AGRICULTURE

Child Nutrition Cluster Assistance Listing Number 10.553, 10.555, 10.559

There were no reportable findings.

U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES

Head Start Assistance Listing Number 93.600

There were no reportable findings.