UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2025

TABLE OF CONTENTS

Page

Independent Auditor's Report 1

FINANCIAL SECTION

Statement 1
Summary Statement of Receipts, Expenditures and Unencumbered Cash 4

Notes to the Financial Statement 6

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1
Summary of Expenditures - Actual and Budget 15

Schedule 2
Schedule of Receipts and Expenditures

General Funds

2-1 General Fund 16
2-2 Supplemental General Fund 17

Special Purpose Funds

2-3 Preschool-Aged At-Risk Fund 18
2-4 At-Risk (K-12) Fund 19
2-5 Bilingual Fund 20
2-6 Capital Outlay Fund 21
2-7 Driver Training Fund 22
2-8 Food Service Fund 23
2-9 Professional Development Fund 24
2-10 Special Education Fund 25
2-11 Career and Postsecondary Education Fund 26
2-12 KPERS Special Retirement Contribution Fund 27
2-13 Non-Budgeted Special Purpose Funds 28

Bond and Interest Fund

2-14 Bond and Interest Fund 29

Schedule 3
Schedule of Receipts, Expenditures, and Unencumbered Cash - District Activity Funds 30

Schedule 4
Summary of Receipts and Disbursements - Agency Funds 31

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 102
Cimarron, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 102, as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 102, as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Unified School District No. 102, as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Unified School District No. 102 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by Unified School District No. 102 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about Unified School District No. 102's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 102's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about Unified School District No. 102's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures and unencumbered cash – district activity funds, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No.102 as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated January 8, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

February 4, 2026

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2025

Fund	Beginning unencumbered cash balance (deficit)	Prior year canceled encumbrances	Receipts
General funds:			
General	$ 43	$ -	$ 5,846,919
Supplemental general	65,088	-	1,847,822
Total general funds	65,131	-	7,694,741
Special purpose funds:			
Preschool-aged at-risk	20,000	-	75,480
At-risk (K-12)	176,510	-	667,855
Bilingual	20,000	-	359,500
Capital outlay	327,756	-	430,142
Driver training	30,429	-	10,307
Food service	123,683	-	318,617
Professional development	-	-	72,478
Special education	225,433	-	719,451
Career and postsecondary education	36,360	-	167,000
KPERS special retirement contribution	-	-	612,672
Gifts and grants	904,661	-	505,575
ESSER III	(30,696)	-	44,560
ARP - HCY II	2,055	-	-
KS K-12 stay positive test negative	(23,282)	-	26,468
Contingency reserve	272,235	-	7,127
Textbook and student materials revolving	44,141	-	23,385
Title I	-	-	101,193
Migrant education	-	-	35,000
Title II A	-	-	15,023
REAP	-	-	33,107
District activity funds	72,592	-	207,569
Total special purpose funds	2,201,877	-	4,432,509
Bond and interest fund:			
Bond and interest	426,997	-	392,936
Total reporting entity (excluding agency funds)	$ 2,694,005	$ -	$ 12,520,186

Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
$ 5,846,962	$ -	$ 75,110	$ 75,110
1,912,910	-	1,400	1,400
7,759,872	-	76,510	76,510
91,698	3,782	-	3,782
788,883	55,482	-	55,482
378,309	1,191	-	1,191
683,840	74,058	151,469	225,527
9,243	31,493	-	31,493
343,636	98,664	-	98,664
67,548	4,930	-	4,930
751,633	193,251	-	193,251
197,844	5,516	-	5,516
612,672	-	-	-
827,773	582,463	506,520	1,088,983
13,864	-	-	-
2,055	-	-	-
3,186	-	-	-
7,127	272,235	-	272,235
18,675	48,851	5,422	54,273
101,193	-	-	-
35,000	-	-	-
15,023	-	-	-
33,107	-	-	-
188,525	91,636	-	91,636
5,170,834	1,463,552	663,411	2,126,963
380,575	439,358	-	439,358
$ 13,311,281	$ 1,902,910	$ 739,921	$ 2,642,831

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2025

	Ending cash balance
Composition of cash balance:	
Activity funds - checking	$ 17,504
Activity funds - money market	145,884
Money market checking	1,751,196
Certificates of deposit	800,000
Flex spending	18,201
Total cash and investments	2,732,785
Agency funds	(89,954)
Total reporting entity (excluding agency funds)	$ 2,642,831

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2025

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

   Unified School District No. 102 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 102 (the Municipality). The District has no related municipal entities.

2. Basis of Presentation - Fund Accounting

   The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

   The following types of funds comprise the financial activities of the District for the year ended June 30, 2025:

   REGULATORY BASIS FUND TYPES

   General funds - the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

   Special Purpose funds - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

   Bond and Interest fund - used to account for the accumulation of resources (including tax levies, transfers from other funds, etc.) and payment of general long-term debt.

   Agency funds - used to report assets held by the municipal reporting entity in a purely custodial capacity (student organization funds).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding fiscal year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the agency funds and the following special purpose funds:

Gifts and grants
Federal grant funds
Contingency reserve
Textbook and student materials revolving
District activity funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The District did not make the mandatory purchases of products and services offered by Kansas industries for the blind and severely disabled as required by K.S.A. 75-3317 – 75-3322.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial credit risk - deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $2,732,785 and the bank balance was $3,222,178. Of the bank balance, $250,000 was covered by federal depository insurance and $2,972,178 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2025, were as follows:

Issue	Balance beginning of year	Additions/ net change	Reductions/ net change	Balance end of year	Interest paid
General obligation bonds:					
School building bonds - Series 2020					
Issued July 7, 2020					
In the amount of $3,820,000					
At interest rate of 3.00%					
Maturing September 1, 2032	$3,000,000	$ -	$ 295,000	$2,705,000	$ 85,575
Finance leases:					
Telephone security system					
Issued October 1, 2020					
In the amount of $294,754					
At interest rate of 2.26%					
Maturing October 1, 2030	198,910	-	28,743	170,167	4,334
HVAC					
Issued February 19, 2021					
In the amount of $525,000					
At interest rate of 1.88%					
Maturing October 1, 2030	349,597	-	51,056	298,541	6,334
Total finance leases	548,507	-	79,799	468,708	10,668
Total contractual indebtedness	$3,548,507	$ -	$ 374,799	$3,173,708	$ 96,243

Current maturities of general obligation bonds and interest for the next five years and through maturity are as follows:

	Principal due	Interest due	Total due
2026	$ 305,000	$ 76,575	$ 381,575
2027	315,000	67,275	382,275
2028	325,000	57,675	382,675
2029	330,000	47,850	377,850
2030	340,000	37,800	377,800
2031-2033	1,090,000	49,800	1,139,800
Total	$ 2,705,000	$ 336,975	$ 3,041,975

D. LONG-TERM DEBT (CONTINUED)

Current maturities of finance leases and interest through maturity are as follows:

	Principal due	Interest due	Total due
2026	$ 81,416	$ 9,050	$ 90,466
2027	83,067	7,399	90,466
2028	84,751	5,715	90,466
2029	86,470	3,996	90,466
2030	88,224	2,242	90,466
2031	44,780	452	45,232
Total	$ 468,708	$ 28,854	$ 497,562

E. OPERATING LEASES

The District has entered into operating lease agreements for copier rentals and an automatic turf painter. Rental payments for the current year totaled $52,958. The operating lease agreements expire at various dates through the year 2030.

The following is an annual schedule of future minimum rental payments under the operating leases:

2026	$ 50,198
2027	45,954
2028	3,950
2029	3,950
2030	987
Total	$ 105,039

F. INTERFUND TRANSACTIONS

Operating transfers were as follows:

From fund	To fund	Amount	Regulatory authority
General	At-risk (K-12)	$ 503,919	K.S.A. 72-5167
General	Special education	491,794	K.S.A. 72-5167
General	Contingency reserve	7,127	K.S.A. 72-5167
Total General		1,002,840	
Supplemental general	Preschool-aged at-risk	66,000	K.S.A. 72-5143
Supplemental general	At-risk (K-12)	163,936	K.S.A. 72-5143
Supplemental general	Bilingual	359,500	K.S.A. 72-5143
Supplemental general	Professional development	64,900	K.S.A. 72-5143
Supplemental general	Special education	224,326	K.S.A. 72-5143
Supplemental general	Career and postsecondary education	167,000	K.S.A. 72-5143
Total Supplemental general		1,045,662	
Contingency reserve	Supplemental general	7,127	K.S.A. 72-5165
Total transfers		$ 2,055,629	

G. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project commitments authorized	Cash disbursements and accounts payable to date	Remaining financial commitment
First Flight Childcare Facility	$ 112,804	$ 112,804	$ -
Roof Project	237,367	-	237,367
GS Playground Equipment	323,995	105,000	218,995
Air-Conditioning Project	77,053	63,116	13,937
CHS CNC Router Project	27,675	22,658	5,017
Carpet Installation Project	31,414	-	31,414
Total	$ 810,308	$ 303,578	$ 506,730

H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Section 125 Plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for health insurance premiums, other medical costs, and childcare costs. The plan is administered by an independent company.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2025.

Compensated Absences. The District's policies regarding vacation and sick pay permit full-time classified employees to earn up to 10 days of vacation at the close of the first year and 10 days after each subsequent year of service up to six years. After six years of service, 15 days are earned. After eleven years of service, 20 days are earned. Anniversary dates for vacation purposes are July 1st to correspond with the fiscal year of the District. Vacation time is prorated for new employees who do not complete a full fiscal year of employment on a July 1 through June 30 cycle.

H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

At the beginning of the school year all employees are given a day of sick leave for each month of employment plus one. Sick leave may be accumulated to a total of 70 days. Classified employees who have more than 70 sick days at the beginning of the school year shall be reimbursed at a rate of $20 per day for sick days over 70. In the event of retirement (55 years or older – minimum 15 years in District) or disability of a certified employee, the District will pay for unused sick leave up to a maximum of 50 days in the amount of one-half of a substitute's daily rate at the time of reimbursement. In the event of death, the payment will be made to the beneficiary or beneficiaries as designated by KPERS. The District will pay unused sick leave up to a maximum of 25 days in the case of retirement (no age requirement – minimum 7 years in District) or disability in the amount of one-half of a substitute's daily rate at the time of reimbursement. In the event of death, the payment will be made to the beneficiary or beneficiaries as designated by KPERS.

The District has a sick leave bank for classified and certified employees that each employee may contribute one day each year and the Board of Education will match the days contributed to the bank. A committee made up of certified employees and the Superintendent shall decide upon the distribution of days. Each year the bank begins with a zero balance of sick days.

I. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603), or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) were 13.38%, and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate were 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

I. DEFINED BENEFIT PENSION PLAN (CONTINUED)

General Information about the Pension Plan (Continued)

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in fiscal year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $612,672 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $5,439,540. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

J. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded insurance coverage in any of the past three years.

K. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on this financial statement.

L. SUBSEQUENT EVENTS

Management has evaluated subsequent events through February 4, 2026, the date on which the financial statement was available to be used. Management's evaluation concluded that the following subsequent event is required to be recognized or disclosed with the financial statement:

On August 13, 2025, the District approved a lease purchase agreement for the football field lights and track resurfacing for $323,120 with an interest rate of 4.31% for a term of seven years.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025

Fund	Certified budget	Adjustment to comply with legal maximum budget	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General funds:					
General	$ 5,913,111	$ (66,149)	$ 5,846,962	$ 5,846,962	$ -
Supplemental general	1,915,844	(2,934)	1,912,910	1,912,910	-
Special purpose funds:					
Preschool-aged at-risk	99,999	-	99,999	91,698	8,301
At-risk (K-12)	869,930	-	869,930	788,883	81,047
Bilingual	381,522	-	381,522	378,309	3,213
Capital outlay	703,145	-	703,145	683,840	19,305
Driver training	30,833	-	30,833	9,243	21,590
Food service	450,862	-	450,862	343,636	107,226
Professional development	72,510	-	72,510	67,548	4,962
Special education	966,292	-	966,292	751,633	214,659
Career and postsecondary education	220,691	-	220,691	197,844	22,847
KPERS special retirement contribution	746,680	-	746,680	612,672	134,008
Bond and interest fund:					
Bond and interest	380,585	-	380,585	380,575	10
Total	$ 12,752,004	$ (69,083)	$ 12,682,921	$ 12,065,753	$ 617,168

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State sources:				
Equalization aid	$ 5,277,505	$ 5,365,221	$ 5,356,835	$ 8,386
Special education aid	512,639	481,576	556,276	(74,700)
Mineral production tax	-	122	-	122
Total receipts	5,790,144	5,846,919	$ 5,913,111	$ (66,192)
Expenditures:				
Instruction	2,797,472	2,580,916	$ 2,740,179	$ 159,263
Student support services	62,302	246,438	173,344	(73,094)
Instructional support staff	145,755	147,907	151,920	4,013
General administration	345,505	387,343	381,277	(6,066)
School administration	402,866	438,216	416,554	(21,662)
Operations and maintenance	552,069	709,861	617,103	(92,758)
Student transportation services	320,662	326,012	347,801	21,789
Community services	-	7,429	-	(7,429)
Transfers to other funds	1,163,513	1,002,840	1,084,933	82,093
Adjustment to comply with legal maximum budget	-	-	(66,149)	(66,149)
Total expenditures	5,790,144	5,846,962	$ 5,846,962	$ -
Receipts over (under) expenditures	-	(43)		
Unencumbered cash, beginning of year	-	43		
Prior year canceled encumbrances	43	-		
Unencumbered cash, end of year	$ 43	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 19,310	$ 23,402	$ 16,697	$ 6,705
Current tax	1,001,059	1,043,943	1,031,080	12,863
Delinquent tax	10,038	8,489	9,966	(1,477)
Motor vehicle tax	108,156	109,475	106,902	2,573
Recreational vehicle tax	2,213	2,127	2,067	60
State aid	615,014	653,259	654,261	(1,002)
Transfers:				
Contingency reserve	-	7,127	50,000	(42,873)
Total receipts	1,755,790	1,847,822	$ 1,870,973	$ (23,151)
Expenditures:				
Instruction	352,226	560,772	$ 504,575	$ (56,197)
Student support services	4,406	923	4,597	3,674
General administration	27,063	36,323	45,000	8,677
Operations and maintenance	265,457	269,230	283,020	13,790
Architectural and engineering services	3,000	-	-	-
Transfers to other funds	1,162,048	1,045,662	1,078,652	32,990
Adjustment to comply with legal maximum budget	-	-	(2,934)	(2,934)
Total expenditures	1,814,200	1,912,910	$ 1,912,910	$ -
Receipts over (under) expenditures	(58,410)	(65,088)		
Unencumbered cash, beginning of year	123,498	65,088		
Unencumbered cash, end of year	$ 65,088	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Tuition	$ 11,400	$ 9,480	$ -	$ 9,480
Transfers:				
Supplemental general	64,712	66,000	80,000	(14,000)
Total receipts	76,112	75,480	$ 80,000	$ (4,520)
Expenditures:				
Instruction	80,111	91,698	$ 99,999	$ 8,301
Receipts over (under) expenditures	(3,999)	(16,218)		
Unencumbered cash, beginning of year	23,999	20,000		
Unencumbered cash, end of year	$ 20,000	$ 3,782		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfers:				
General	$ 477,763	$ 503,919	$ 528,657	$ (24,738)
Supplemental general	150,760	163,936	164,763	(827)
Total receipts	628,523	667,855	$ 693,420	$ (25,565)
Expenditures:				
Instruction	565,250	759,624	$ 869,930	$ 110,306
Student support services	68,101	29,259	-	(29,259)
Total expenditures	633,351	788,883	$ 869,930	$ 81,047
Receipts over (under) expenditures	(4,828)	(121,028)		
Unencumbered cash, beginning of year	181,338	176,510		
Unencumbered cash, end of year	$ 176,510	$ 55,482		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfers:				
Supplemental general	$ 328,801	$ 359,500	$ 361,449	$ (1,949)
Expenditures:				
Instruction	336,629	378,309	$ 381,522	$ 3,213
Receipts over (under) expenditures	(7,828)	(18,809)		
Unencumbered cash, beginning of year	27,828	20,000		
Unencumbered cash, end of year	$ 20,000	$ 1,191		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 5,278	$ 7,208	$ 8,505	$ (1,297)
Current tax	273,513	278,529	275,159	3,370
Delinquent tax	3,390	1,498	2,762	(1,264)
Motor vehicle tax	29,585	29,901	29,348	553
Recreational vehicle tax	606	581	568	13
Interest	46,372	43,999	-	43,999
State aid	61,939	68,426	68,790	(364)
Other	1,355	-	-	-
Transfers:				
General	31,174	-	-	-
Total receipts	453,212	430,142	$ 385,132	$ 45,010
Expenditures:				
Instruction	95,249	249,490	$ 225,000	$ (24,490)
Instructional support staff	7,536	-	10,000	10,000
General administration	-	4,378	-	(4,378)
School administration	22,174	-	16,000	16,000
Operations and maintenance	112,951	242,798	337,145	94,347
Student transportation services	12,500	21,633	-	(21,633)
Community services	-	9,451	-	(9,451)
Facility acquisition and construction services	-	65,623	-	(65,623)
Debt service:				
Principal	78,213	79,799	100,000	20,201
Interest	12,253	10,668	15,000	4,332
Total expenditures	340,876	683,840	$ 703,145	$ 19,305
Receipts over (under) expenditures	112,336	(253,698)		
Unencumbered cash, beginning of year	215,420	327,756		
Unencumbered cash, end of year	$ 327,756	$ 74,058		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Charges for services	$ 6,166	$ 5,667	$ -	$ 5,667
State aid	4,495	4,640	3,375	1,265
Total receipts	10,661	10,307	$ 3,375	$ 6,932
Expenditures:				
Instruction	9,407	8,956	$ 30,833	$ 21,877
Operations and maintenance	188	287	-	(287)
Total expenditures	9,595	9,243	$ 30,833	$ 21,590
Receipts over (under) expenditures	1,066	1,064		
Unencumbered cash, beginning of year	29,363	30,429		
Unencumbered cash, end of year	$ 30,429	$ 31,493		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 222,706	$ 186,420	$ 199,785	$ (13,365)
State aid	3,069	2,837	2,318	519
Charges for services	138,452	129,360	125,076	4,284
Total receipts	364,227	318,617	$ 327,179	$ (8,562)
Expenditures:				
Food service operations	374,587	343,636	$ 450,862	$ 107,226
Receipts over (under) expenditures	(10,360)	(25,019)		
Unencumbered cash, beginning of year	134,043	123,683		
Unencumbered cash, end of year	$ 123,683	$ 98,664		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ -	$ 7,578	$ 1,500	$ 6,078
Transfers:				
Supplemental general	-	64,900	71,010	(6,110)
Total receipts	-	72,478	$ 72,510	$ (32)
Expenditures:				
Instruction	-	63,034	$ -	$ (63,034)
Instructional support staff	-	2,714	72,510	69,796
General administration	-	200	-	(200)
School administration	-	1,600	-	(1,600)
Total expenditures	-	67,548	$ 72,510	$ 4,962
Receipts over (under) expenditures	-	4,930		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ 4,930		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Other	$ 9,233	$ 3,331	$ -	$ 3,331
Transfers:				
General	537,639	491,794	556,276	(64,482)
Supplemental general	459,785	224,326	181,430	42,896
Total receipts	1,006,657	719,451	$ 737,706	$ (18,255)
Expenditures:				
Instruction	822,046	728,527	$ 943,426	$ 214,899
Student transportation services	21,650	23,106	22,866	(240)
Total expenditures	843,696	751,633	$ 966,292	$ 214,659
Receipts over (under) expenditures	162,961	(32,182)		
Unencumbered cash, beginning of year	62,472	225,433		
Unencumbered cash, end of year	$ 225,433	$ 193,251		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 9,909	$ -	$ 14,331	$ (14,331)
Transfers:				
Supplemental general	157,990	167,000	170,000	(3,000)
Total receipts	167,899	167,000	$ 184,331	$ (17,331)
Expenditures:				
Instruction	167,895	197,844	$ 220,691	$ 22,847
Receipts over (under) expenditures	4	(30,844)		
Unencumbered cash, beginning of year	36,356	36,360		
Unencumbered cash, end of year	$ 36,360	$ 5,516		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 649,287	$ 612,672	$ 746,680	$ (134,008)
Expenditures:				
Instruction	451,264	419,143	$ 549,481	$ 130,338
Student support services	27,555	26,447	21,206	(5,241)
Instructional support staff	15,648	15,178	15,531	353
General administration	29,231	28,852	29,419	567
School administration	44,602	42,433	51,372	8,939
Operations and maintenance	45,391	50,414	29,270	(21,144)
Student transportation services	24,949	20,351	19,190	(1,161)
Food service operations	10,647	9,854	31,211	21,357
Total expenditures	649,287	612,672	$ 746,680	$ 134,008
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2025

	Gifts and grants	ESSER III	ARP - HCY II	KS K-12 stay positive test negative
Receipts:				
Donations	$ 10,608	$ -	$ -	$ -
Windfarm	488,630	-	-	-
Fees	-	-	-	-
Federal aid	-	44,560	-	26,468
State aid	6,337	-	-	-
Transfers:				
General	-	-	-	-
Total receipts	505,575	44,560	-	26,468
Expenditures:				
Instruction	97,925	9,104	2,055	-
Student support services	-	4,760	-	2,118
General administration	1,600	-	-	-
School administration	-	-	-	669
Operations and maintenance	57,977	-	-	399
Community services	3,605	-	-	-
Facility acquisition and construction services	666,666	-	-	-
Transfer to supplemental general	-	-	-	-
Total expenditures	827,773	13,864	2,055	3,186
Receipts over (under) expenditures	(322,198)	30,696	(2,055)	23,282
Unencumbered cash (deficit), beginning of year	904,661	(30,696)	2,055	(23,282)
Unencumbered cash, end of year	$ 582,463	$ -	$ -	$ -

See Independent Auditor's Report.

Contingency reserve	Textbook and student materials revolving	Title I	Migrant education	Title II A	REAP	Total
$ -	$ -	$ -	$ -	$ -	$ -	$ 10,608
-	-	-	-	-	-	488,630
-	23,385	-	-	-	-	23,385
-	-	101,193	35,000	15,023	33,107	255,351
-	-	-	-	-	-	6,337
7,127	-	-	-	-	-	7,127
7,127	23,385	101,193	35,000	15,023	33,107	791,438
-	18,675	101,193	19,667	15,023	33,107	296,749
-	-	-	-	-	-	6,878
-	-	-	-	-	-	1,600
-	-	-	12,661	-	-	13,330
-	-	-	-	-	-	58,376
-	-	-	2,672	-	-	6,277
-	-	-	-	-	-	666,666
7,127	-	-	-	-	-	7,127
7,127	18,675	101,193	35,000	15,023	33,107	1,057,003
-	4,710	-	-	-	-	(265,565)
272,235	44,141	-	-	-	-	1,169,114
$ 272,235	$ 48,851	$ -	$ -	$ -	$ -	$ 903,549

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 5,132	$ 6,207	$ 4,852	$ 1,355
Current tax	266,030	263,496	260,161	3,335
Delinquent tax	486	2,194	2,653	(459)
Motor vehicle tax	28,287	29,135	28,453	682
Recreational vehicle tax	558	566	550	16
State aid	83,441	91,338	91,338	-
Total receipts	383,934	392,936	$ 388,007	$ 4,929
Expenditures:				
Debt service:				
Principal	285,000	295,000	$ 295,000	$ -
Interest	94,275	85,575	85,575	-
Bond fees	-	-	10	10
Total expenditures	379,275	380,575	$ 380,585	$ 10
Receipts over (under) expenditures	4,659	12,361		
Unencumbered cash, beginning of year	422,338	426,997		
Unencumbered cash, end of year	$ 426,997	$ 439,358		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2025

Fund	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Gate receipts:						
High school:						
Athletics	$ 9,769	$ 70,815	$ 59,939	$ 20,645	$ -	$ 20,645
Athletic student	33,248	76,826	58,439	51,635	-	51,635
Total gate receipts	43,017	147,641	118,378	72,280	-	72,280
School projects:						
High school:						
Annual	-	4,739	4,739	-	-	-
Concession stand	492	38,595	39,087	-	-	-
Crime stopper's program	500	-	-	500	-	500
Ind. tech. building	6,751	-	5,399	1,352	-	1,352
Miscellaneous	-	876	876	-	-	-
Shop	-	1,111	1,111	-	-	-
Grade school:						
Library	1,527	4,785	4,798	1,514	-	1,514
Mexican fiesta	565	-	-	565	-	565
Student	4,478	8,265	9,301	3,442	-	3,442
Box tops	429	117	-	546	-	546
Carnival	13,981	1,440	4,762	10,659	-	10,659
Bluejay buddies	852	-	74	778	-	778
Total school projects	29,575	59,928	70,147	19,356	-	19,356
Total district activity funds	$ 72,592	$ 207,569	$ 188,525	$ 91,636	$ -	$ 91,636

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 102
CIMARRON, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2025

Fund	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Student activity funds:				
High school:				
Band	$ 5,733	$ 7,167	$ 4,799	$ 8,101
Blue jay ink	4,340	882	4,684	538
Blue jay printing	182	-	-	182
Cheerleaders	6,566	20,549	20,710	6,405
Chess club	302	-	149	153
Coffee bar	-	808	-	808
Educational fund	3,813	1,565	560	4,818
Entrepreneurship	1,700	4,464	5,061	1,103
Class of 2025	5,867	2,235	5,664	2,438
Class of 2026	6,802	23,649	22,031	8,420
Class of 2027	1,133	1,986	261	2,858
Class of 2028	547	2,467	690	2,324
Class of 2029	-	842	79	763
Class of 2030	-	159	-	159
FCCLA	3,312	4,677	3,946	4,043
FFA	15,637	17,293	27,649	5,281
Foreign language club	613	649	106	1,156
Forensics	5,717	1,936	5,859	1,794
Gifted	290	-	-	290
JH pep club and cheerleaders	4,044	11,897	10,306	5,635
Library	1,333	29	-	1,362
Musical	117	3,851	2,770	1,198
National Honor Society	2,930	4,090	6,249	771
SADD	1,495	1,171	1,169	1,497
Scholars bowl	695	1,500	231	1,964
School/community garden	376	497	574	299
Student council	2,325	4,508	3,325	3,508
Tech ed	474	2,516	1,100	1,890
TSA	1,729	-	1,729	-
Weight club	2,560	150	715	1,995
Subtotal high school	80,632	121,537	130,416	71,753
District agency funds:				
Flex spending	17,410	26,305	25,514	18,201
Total agency funds	$ 98,042	$ 147,842	$ 155,930	$ 89,954

See Independent Auditor's Report.