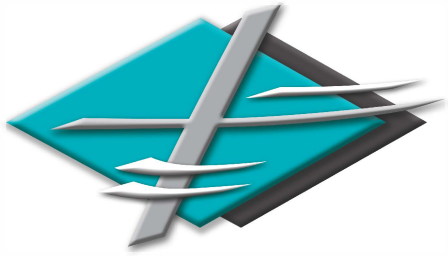
CITY OF MARION, KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED
DECEMBER 31, 2023



LOYD GROUP, LLC

Certified Public Accountants

CITY OF MARION, KANSAS
CITY OF THE SECOND CLASS
For the Year Ended December 31, 2023

CITY COUNCIL

Kevin Burkholder

Amy Smith

Michael Powers
Mayor

Zach Collett
Vice Mayor

Tim Baxa

CITY OFFICERS

Rebecca Makovec
Treasurer/Asst. Clerk

Zach Hudlin
Interim Police Chief

Brogan Jones
Administrator

Janet Robinson
Clerk

Brian Bina
Attorney

Randy Pankratz
Municipal Judge

CITY OF MARION, KANSAS

For the Year Ended December 31, 2023

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LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Marion, Kansas 66861

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Marion, Kansas (City), a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated

in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Marion, Kansas as of and for the year ended December 31, 2022 (not presented herein), and have issued their report thereon dated May 19, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
May 3, 2024

CITY OF MARION, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2023

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:						
General Fund	$ 150,618	$ 1,720,146	$ 1,535,673	$ 335,091	$ 4,446	$ 339,537
SPECIAL PURPOSE FUNDS:						
Library Fund	3,223	94,696	94,696	3,223	3,342	6,565
Special City Highway Fund	84,254	58,265	40,000	102,519	-	102,519
Special Park and Recreation Fund	9,197	2,142	-	11,339	-	11,339
Equipment Reserve Fund	3,514	100,242	77,213	26,543	-	26,543
Land Bank Fund	4,081	-	-	4,081	-	4,081
Total Special Purpose Funds	104,269	255,345	211,909	147,705	3,342	151,047
BOND AND INTEREST FUND:						
Bond and Interest Fund	1,925	255,705	216,530	41,100	-	41,100
CAPITAL PROJECTS FUND:						
Capital Improvement Fund	209,202	196,178	351,211	54,169	-	54,169
BUSINESS FUND:						
Utilities Fund	1,210,805	3,664,527	3,232,873	1,642,459	4,887	1,647,346
TRUST FUND:						
Special Law Enforcement Trust Fund	25,239	18,443	16,736	26,946	-	26,946
Total Reporting Entity	$ 1,702,058	$ 6,110,344	$ 5,564,932	$ 2,247,470	$ 12,675	$ 2,260,145

COMPOSITION OF CASH:	
Petty Cash	$ 200
Checking Accounts	2,259,945
Total Reporting Entity	$ 2,260,145

The notes to the financial statement are an integral part of this statement.

CITY OF MARION, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The City of Marion is a municipal corporation governed by an elected mayor and elected four-member Council. The regulatory financial statement presents the City of Marion (the municipality) and does not include any related municipal entities.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for the year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABLILITY

Compliance with Kansas Statutes

No statute violations were noted during 2023.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

3. DEPOSITS AND INVESTMENTS (CONT.)

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $2,259,945 and the bank balance was $2,534,721 The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $250,947 was covered by federal depository insurance, and the remaining $2,283,774 was collateralized with securities held by the pledging financial institutions' agents in the City's name

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. OTHER RELATIONSHIPS

USD No. 408 and City of Marion

The City of Marion approved the proposal from Unified School District No. 408 for the City to utilize the school districts' indoor swimming pool facility for public and City recreation use, with the City agreeing to pay $100,000 annually to the USD No. 408 for the life of the bonds (until 2024). The also are paying $36,000 towards net expenses each year equally with the school district, to be re-evaluated at the end of the current agreement.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
Utilities	Bond and Interest	K.S.A. 12-825d	$ 150,000
Special Highway	Bond and Interest	K.S.A. 12-825d	40,000
Utilities	Equipment Reserve	K.S.A. 12-825d	80,000
Total			$ 270,000

6. OPERATING LEASE

On October 1, 2019, the City entered into a loan agreement for the operating lease of a 2019 Ford F550 Altec Bucket Truck for the amount of $110,796. The loan is for a term of 60 months with annual payments totaling $18,720. The loan is being paid from the Equipment Reserve Fund. The balance of the loan will be paid October 1, 2024.

7. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2012	2.0-4.0%	2012	2,230,000	2040	$ 1,265,000	$ -	$ 105,000	$ 1,160,000	$ 43,374
Series 2013	0.6-3.8%	2013	840,000	2028	375,000	-	55,000	320,000	13,155
Total General Obligation Bonds					1,640,000	-	160,000	1,480,000	56,529
Loans:									
KS Water Pollution Control Revolving	2.42%	2013	346,482	2033	207,503	-	16,678	190,825	4,413
KDHE Waterline	1.31%	2021	2,930,903	2042	2,868,826	-	125,714	2,743,112	9,490
Total Loans					3,076,329	-	142,392	2,933,937	13,903
Capital Leases:									
KPP Voltage	4.00%	2021	2,880,000	2041	2,830,000	-	95,000	2,735,000	118,250
Other Long-term Debt:									
USD 408 Pool Bond	0.00%	2021	548,609	2024	272,000	-	136,000	136,000	-
Total Contractual Indebtedness					$ 7,818,329	$ -	$ 533,392	$ 7,284,937	$ 188,682

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2024	2025	2026	2027	2028	2029 to 2033	2034 to 2038	2039 to 2043	Total
PRINCIPAL:									
General Obligation Bonds:									
Series 2012	$ 110,000	$ 110,000	$ 120,000	$ 125,000	$ 45,000	$ 240,000	$ 290,000	$ 120,000	$ 1,160,000
Series 2013	60,000	60,000	65,000	65,000	70,000	-	-	-	320,000
Total General Obligation Bonds	170,000	170,000	185,000	190,000	115,000	240,000	290,000	120,000	1,480,000
Loans:									
KS Water Pollution Control Revolving	17,084	17,500	17,926	18,362	18,809	101,144	-	-	190,825
KDHE Waterline	127,810	129,940	132,106	134,308	136,547	717,646	779,485	585,270	2,743,112
Total Loans	144,894	147,440	150,032	152,670	155,356	818,790	779,485	585,270	2,933,937
Capital Lease:									
KPP Voltage	100,000	105,000	110,000	120,000	125,000	705,000	865,000	605,000	2,735,000
Total Capital Lease	100,000	105,000	110,000	120,000	125,000	705,000	865,000	605,000	2,735,000
Other Long-term Debt:									
USD Pool Bond	136,000	-	-	-	-	-	-	-	136,000
TOTAL PRINCIPAL	550,894	422,440	445,032	462,670	395,356	1,763,790	1,934,485	1,310,270	7,284,937
INTEREST:									
General Obligation Bonds:									
Series 2012	40,225	36,925	33,625	30,025	26,275	90,538	59,262	7,000	323,875
Series 2013	11,560	9,580	7,600	5,130	2,660	-	-	-	36,530
Total General Obligation Bonds	51,785	46,505	41,225	35,155	28,935	90,538	59,262	7,000	360,405
Loans:									
KS Water Pollution Control Revolving	4,515	4,099	3,673	3,237	2,790	6,852	-	-	25,166
KDHE Waterline	45,007	42,877	40,711	38,509	36,270	146,441	84,602	19,591	454,009
Total Loans	49,522	46,976	44,384	41,746	39,060	153,293	84,602	19,591	479,175
Capital Lease:									
KPP Voltage	117,288	112,288	107,038	101,538	95,538	387,643	233,787	53,229	1,208,351
Total Capital Lease	117,288	112,288	107,038	101,538	95,538	387,643	233,787	53,229	1,208,351
TOTAL INTEREST	218,595	205,769	192,647	178,439	163,533	631,474	377,651	79,820	2,047,932
TOTAL PRINCIPAL & INTEREST	$ 769,489	$ 628,209	$ 637,679	$ 641,109	$ 558,889	$ 2,395,264	$ 2,312,136	$ 1,390,090	$ 9,332,869

8. PENSION COSTS AND EMPLOYEE BENEFITS

Defined Benefit Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS) and the Kansas Police and Firemen's Retirement System (KP&F). Both are part of a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS and KP&F issue a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 7.15% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for KPERS and 22.86% for KP&F the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $71,390 for KPERS and $39,500 for KP&F for the year ended December 31, 2023.

Net Pension Liability. At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $780,274 and $435,731 for KP&F. The net pension liability was measured as of June 30, 2023 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

9. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

K.S.A. 74-4927, disabled members in Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

9. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(c) Other Employee Benefits

Vacation – Vacation leave shall be accrued from the employee's date of employment as stipulated hereinafter. If not taken, vacation leave shall accrue from year to year up to the maximum provided, based upon the employee's years of service. No vacation leave shall be taken until a new employee has completed one year of employment.

Each permanent full-time employee will accrue vacation leave as follows:

Years of Service	Per Year	Maximum Accumulation
2 to 9 years	80 working hours	None
10 to 19 years	120 working hours	None
After 20 years	160 working hours	None

An employee shall be paid for all accumulated unused vacation leave upon termination.

10. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2022 to 2023 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

11. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures To Date
KDOT Streetscape Project	$ 974,780	$ 411,102
KDOT Aviation Grant - Runway Development	45,000	43,035
KPP Solar Field	32,558	4,455
Total	$ 1,052,338	$ 458,592

12. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

CITY OF MARION, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2023

CITY OF MARION, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2023

	Certified Budget	Adjustment for for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
GENERAL FUND:					
General Fund	$ 1,872,949	$ -	$ 1,872,949	$ 1,535,673	$ (337,276)
SPECIAL PURPOSE FUNDS:					
Library Fund	98,491	-	98,491	94,696	(3,795)
Special City Highway Fund	85,000	-	85,000	40,000	(45,000)
Special Park and Recreation Fund	10,000	-	10,000	-	(10,000)
Equipment Reserve Fund	80,000	-	80,000	77,213	(2,787)
Land Bank Fund	1,350	-	1,350	-	(1,350)
BOND AND INTEREST FUND:					
Bond and Interest Fund	259,105	-	259,105	216,530	(42,575)
CAPITAL PROJECT FUND:					
Capital Improvement Fund	2,293,100	-	2,293,100	351,211	(1,941,889)
BUSINESS FUND:					
Utilities Fund	3,978,505	-	3,978,505	3,232,873	(745,632)
TRUST FUND:					
Special Law Enforcement Trust Fund	26,700	-	26,700	16,736	(9,964)

CITY OF MARION, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual	2023 Budget	2023 Variance - Over (Under)
Receipts				
Taxes -				
Ad valorem property tax	$ 591,965	$ 623,580	$ 642,549	$ (18,969)
Back tax collections	13,944	14,090	-	14,090
Motor vehicle tax	90,702	96,288	97,372	(1,084)
Recreational vehicle tax	2,440	1,983	2,048	(65)
16/20M vehicle tax	512	719	652	67
Commercial vehicle tax	3,038	2,234	1,868	366
Watercraft tax	448	329	406	(77)
Neighborhood revitalization rebate	(6,447)	(9,957)	-	(9,957)
Alcoholic liquor fund	1,913	2,142	2,451	(309)
Local sales tax	193,071	210,447	168,217	42,230
Local sales tax- industrial revenue bonds	250,417	269,796	248,900	20,896
Excise tax	34	4	25	(21)
Other tax	22,182	22,590	25,000	(2,410)
Total Taxes	1,164,219	1,234,245	1,189,488	44,757
Intergovernmental Revenues -				
Highway connecting links	302	302	-	302
State connecting links	16,450	16,450	-	16,450
Total Intergovernmental Revenues	16,752	16,752	-	16,752
Licenses and Permits -				
Licenses and permits	6,747	10,838	50,000	(39,162)
Utility franchise fees	41,749	49,436	-	49,436
Dog tags, impounds, adoption fees	2,993	2,345	-	2,345
Total Licenses and Permits	51,489	62,619	50,000	12,619
Charges for Services -				
Cemetery fees	5,926	4,484	-	4,484
Rural fire contracts	20,081	28,604	-	28,604
Total Charges for Services	26,007	33,088	-	33,088
Use of Money and Property -				
Interest received	47,720	103,232	-	103,232
City building rent	2,090	2,160	-	2,160
828 N. Roosevelt rent	32,480	-	-	-
Land and hanger rent	13,100	13,470	-	13,470
Ind-Business Park Lot Sales	16,115	-	-	-
Total Use of Money and Property	111,505	118,862	-	118,862
Court fines and bonds	14,291	6,353	22,500	(16,147)

CITY OF MARION, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual	2023 Budget	2023 Variance - Over (Under)
Receipts (cont.)				
Other Income -				
Sales tax collected	$ 67,463	$ 60,855	$ 63,000	$ (2,145)
Other reimbursements	20,497	32,540	30,000	2,540
Housing reimbursement	73,121	74,322	69,000	5,322
Library reimbursement	64,449	68,751	67,700	1,051
Recreation	7,464	6,210	-	6,210
Miscellaneous	6,726	5,549	74,025	(68,476)
Total Other Income	239,720	248,227	303,725	(55,498)
Operating Transfers -				
Transfer from Utilities Fund	50,000	-	200,000	(200,000)
Total Receipts	1,673,983	1,720,146	$ 1,765,713	$ (45,567)
Expenditures				
General Administrative -				
Personal services	229,098	191,726	$ 294,734	$ (103,008)
Contractual services	64,687	36,854	-	36,854
Commodities	63,794	76,238	-	76,238
Capital outlay	716	610	-	610
Reimbursements	10,747	-	-	-
Sales tax	67,080	64,328	63,000	1,328
Total General Administrative	436,122	369,756	357,734	12,022
Senior Citizens Housing Authority -				
Personal services	70,744	74,885	72,959	1,926
Cemetery -				
Personal services	47,848	24,103	68,343	(44,240)
Commodities	8,347	8,286	-	8,286
Capital outlay	6,783	328	-	328
Total Cemetery	62,978	32,717	68,343	(35,626)

CITY OF MARION, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual	2023 Budget	2023 Variance - Over (Under)
Expenditures (cont.)				
City Building -				
Personal services	$ -	$ 3,434	$ -	$ 3,434
Commodities	22,819	29,637	23,148	6,489
Total City Building	22,819	33,071	23,148	9,923
Flood Control Project -				
Commodities	1,984	1,474	12,308	(10,834)
Capital outlay	1,683	985	-	985
Total Flood Control Project	3,667	2,459	12,308	(9,849)
Fire -				
Personal services	17,505	22,150	51,052	(28,902)
Commodities	26,631	30,249	-	30,249
Capital outlay	4,618	11,595	-	11,595
Total Fire	48,754	63,994	51,052	12,942
Library Program -				
Personal services	66,152	68,426	82,354	(13,928)
Commodities	4,760	6,111	-	6,111
Total Library Program	70,912	74,537	82,354	(7,817)
Museum -				
Personal services	9,923	9,850	16,600	(6,750)
Commodities	5,106	6,356	-	6,356
				-
Total Museum	15,029	16,206	16,600	(394)
Park -				
Personal services	29,600	34,283	85,052	(50,769)
Commodities	20,277	32,942	-	32,942
Capital outlay	1,987	261	-	261
Total Park	51,864	67,486	85,052	(17,566)
Municipal Court -				
Personal services	10,473	13,395	13,873	(478)
Contractual services	160	70	-	70
Commodities	1,968	2,001	-	2,001
Total Municipal Court	12,601	15,466	13,873	1,593

CITY OF MARION, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual	2023 Budget	2023 Variance - Over (Under)
Expenditures (cont.)				
Street and Alley -				
Personal services	$ 116,362	$ 112,983	$ 288,400	$ (175,417)
Commodities	56,934	73,058	-	73,058
Capital outlay	12,731	7,813	-	7,813
Total Street and Alley	186,027	193,854	288,400	(94,546)
Swimming Pool -				
Commodities	36,000	36,000	-	36,000
Industrial Development -				
Personal services	-	-	85,110	(85,110)
Contractual services	11,906	47,480	-	47,480
Commodities	13,814	12,938	-	12,938
Taxes	2,774	3,638	-	3,638
				-
Total Industrial Development	28,494	64,056	85,110	(21,054)
Planning -				
Personal services	-	-	37,800	(37,800)
Commodities	734	599	-	599
Total Planning	734	599	37,800	(37,201)
Juvenile Intake				
Commodities	1,041	490	1,650	(1,160)
Police -				
Personal services	334,720	248,387	417,993	(169,606)
Contractual services	13,745	23,349	-	23,349
Commodities	7,181	12,896	-	12,896
Capital outlay	1,899	3,934	-	3,934
Car expense	12,887	6,777	-	6,777
Total Police	370,432	295,343	417,993	(122,650)
Airport -				
Contractual services	16,123	8,635	-	8,635
Commodities	8,439	9,391	29,000	(19,609)
Total Airport	24,562	18,026	29,000	(10,974)

CITY OF MARION, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Expenditures				
Baseball Complex -				
Commodities	$ 1,817	$ 2,087	$ -	$ 2,087
Recreation -				
Personal services	70,571	71,260	-	71,260
Contractual services	363	365	-	365
Commodities	3,230	3,016	78,573	(75,557)
Total Recreation	74,164	74,641	78,573	(3,932)
Other -				
828 N. Roosevelt lease	4,668	-	-	-
Swimming pool lease to USD	100,000	100,000	36,000	64,000
Bond interest, series 2012	-	-	100,000	(100,000)
Total Other	104,668	100,000	136,000	(36,000)
Operating Transfer -				
Transfer to Equipment Reserve Fund	-	-	15,000	(15,000)
Total Expenditures	1,623,429	1,535,673	$ 1,872,949	$ (337,276)
Receipts Over (Under) Expenditures	50,554	184,473		
Unencumbered Cash, Beginning	100,064	150,618		
Unencumbered Cash, Ending	$ 150,618	$ 335,091		

CITY OF MARION, KANSAS

SPECIAL PURPOSE FUND

LIBRARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 79,933	$ 80,364	$ 82,807	$ (2,443)
Back tax collections	1,918	1,892	-	1,892
Motor vehicle tax	12,328	13,012	13,149	(137)
Recreational vehicle tax	431	268	277	(9)
16/20M vehicle tax	73	97	88	9
Commercial vehicle tax	312	302	252	50
Neighborhood revitalization rebate	(871)	(1,283)	-	(1,283)
Watercraft tax	62	44	55	(11)
Total Receipts	94,186	94,696	$ 96,628	$ (1,932)
Expenditures				
Appropriation to Library Board	94,186	94,696	$ 98,491	$ (3,795)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	3,223	3,223		
Unencumbered Cash, Ending	$ 3,223	$ 3,223		

CITY OF MARION, KANSAS

SPECIAL PURPOSE FUND

SPECIAL CITY HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Special assessments - streets	$ 6,425	$ 6,425	$ -	$ 6,425
State of Kansas gas tax	49,278	51,840	49,350	2,490
Total Receipts	55,703	58,265	$ 49,350	$ 8,915
Expenditures				
Transfer to Bond and Interest Fund	-	40,000	$ 40,000	$ -
Transfer to Capital Improvement Fund	-	-	45,000	(45,000)
Total Expenditures	-	40,000	$ 85,000	$ (45,000)
Receipts Over (Under) Expenditures	55,703	18,265		
Unencumbered Cash, Beginning	28,551	84,254		
Unencumbered Cash, Ending	$ 84,254	$ 102,519		

CITY OF MARION, KANSAS

SPECIAL PURPOSE FUND

SPECIAL PARK AND RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State of Kansas - liquor tax	$ 1,913	$ 2,142	$ 2,451	$ (309)
Expenditures				
Commodities	-	-	$ 10,000	$ (10,000)
Receipts Over (Under) Expenditures	1,913	2,142		
Unencumbered Cash, Beginning	7,284	9,197		
Unencumbered Cash, Ending	$ 9,197	$ 11,339		

CITY OF MARION, KANSAS

SPECIAL PURPOSE FUND

EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Transfer from Utilities Fund	$ 87,500	$ 80,000	$ 80,000	$ -
Reimbursed expense	25,440	1,762	-	1,762
Miscellaneous	1,687	18,480	-	18,480
Total Receipts	114,627	100,242	$ 80,000	$ 20,242
Expenditures				
Capital outlay	159,264	77,213	$ 80,000	$ (2,787)
Receipts Over (Under) Expenditures	(44,637)	23,029		
Unencumbered Cash, Beginning	48,151	3,514		
Unencumbered Cash, Ending	$ 3,514	$ 26,543		

CITY OF MARION, KANSAS

SPECIAL PURPOSE FUND

LAND BANK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Sale of land	$ 601	$ -	$ -	$ -
Expenditures				
Contractual services	100	-	$ 1,350	$ (1,350)
Receipts Over (Under) Expenditures	501	-		
Unencumbered Cash, Beginning	3,580	4,081		
Unencumbered Cash, Ending	$ 4,081	$ 4,081		

CITY OF MARION, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 51,459	$ 56,419	$ 58,137	$ (1,718)
Back tax collections	1,269	1,273	948	325
Motor vehicle tax	8,267	8,454	8,465	(11)
Recreational vehicle tax	222	173	178	(5)
16/20M vehicle tax	49	65	57	8
Commercial vehicle tax	276	194	162	32
Watercraft tax	40	29	35	(6)
Neighborhood revitalization rebate	(560)	(902)	-	(902)
Transfer from Special City Highway Fund	-	40,000	40,000	-
Transfer from Utilities Fund	150,000	150,000	150,000	-
Total Receipts	211,022	255,705	$ 257,982	$ (2,277)
Expenditures				
Principal	160,000	160,000	$ 80,230	$ 79,770
Interest	60,750	56,530	178,875	(122,345)
Total Expenditures	220,750	216,530	$ 259,105	$ (42,575)
Receipts Over (Under) Expenditures	(9,728)	39,175		
Unencumbered Cash, Beginning	11,653	1,925		
Unencumbered Cash, Ending	$ 1,925	$ 41,100		

CITY OF MARION, KANSAS

CAPITAL PROJECT FUND

CAPITAL IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Moulton & Industrial Park Bonds	$ -	$ -	$ 850,000	$ (850,000)
Street Projects Bond	-	-	1,000,000	(1,000,000)
CDBG grant	-	189,000	-	189,000
KDOT Transportation grant	27,298	-	-	-
CDBG Water grant	8,000	-	-	-
ARPA grant	135,441	-	-	-
KDHE Loan proceeds	265,158	-	-	-
KHRC housing grant	25,000	-	-	-
Transfer from Special City Highway Fund	-	-	45,000	(45,000)
Transfer from Utilities Fund	-	-	60,000	(60,000)
Donations/Memorials	6,831	7,178	-	7,178
Total Receipts	467,728	196,178	$ 1,955,000	$ (1,758,822)
Expenditures				
Capital outlay	101,572	197,500	$ 1,922,000	$ (1,724,500)
Street projects	147,351	146,671	150,000	(3,329)
S. Hill water replacement project	265,358	-	-	-
KDOT aviation grant project	28,035	-	11,500	(11,500)
ARPA grant expense	-	-	134,600	(134,600)
KHRC housing grant expense	25,000	-	75,000	(75,000)
Locust drain project	-	7,040	-	7,040
Transfer to Utilities Fund	8,000	-	-	-
Total Expenditures	575,316	351,211	$ 2,293,100	$ (1,941,889)
Receipts Over (Under) Expenditures	(107,588)	(155,033)		
Unencumbered Cash, Beginning	316,790	209,202		
Unencumbered Cash, Ending	$ 209,202	$ 54,169		

CITY OF MARION, KANSAS

BUSINESS FUND

UTILITIES FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Electric revenue	$ 2,663,041	$ 2,432,656	$ 2,520,700	$ (88,044)
Refuse revenue	171,963	175,322	172,500	2,822
Sewer revenue	314,263	308,710	315,000	(6,290)
Water revenue	732,124	747,839	685,000	62,839
Transfer from Capital Improvement Fund	8,000	-	-	-
Total Receipts	3,889,391	3,664,527	$ 3,693,200	$ (28,673)
Expenditures				
Electric -				
Production Expense -				
Contractual services	3,635	12,663	$ -	$ 12,663
Commodities	97,172	225,540	-	225,540
Purchased power	1,960,798	1,053,822	1,650,480	(596,658)
Water and utilities	9,624	14,211	-	14,211
Transmission and Distribution Expense -				
Personal services	294,686	321,285	609,141	(287,856)
Commodities and insurance	26,755	32,084	-	32,084
Capital outlay	297,839	268,695	-	268,695
Equipment expense/gasoline	49,303	26,289	-	26,289
Total Electric	2,739,812	1,954,589	2,259,621	(305,032)
Water -				
Plant Expense -				
Personal services	141,113	159,251	-	159,251
Contractual services	46,457	56,365	-	56,365
Commodities	29,054	22,747	-	22,747
Capital outlay	21,443	11,749	-	11,749
Insurance	17,438	24,595	-	24,595
Utilities	17,857	16,257	-	16,257
Equipment	369	1,262	-	1,262
Purchased water-state	11,875	83,022	-	83,022
Chemicals	77,055	74,202	-	74,202
Distribution Expense -				
Personal services	65,161	71,448	681,625	(610,177)
Contractual services	113	11,217	-	11,217
Commodities	19,440	20,953	-	20,953
Capital outlay	152	-	-	-
Insurance	8,950	10,781	-	10,781
Utilities	3,868	2,102	-	2,102
Equipment	7,086	2,740	-	2,740
KDHE waterline loan	106,537	172,817	216,487	(43,670)
Total Water	573,968	741,508	898,112	(156,604)

CITY OF MARION, KANSAS

BUSINESS FUND

UTILITIES FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Expenditures (cont.)				
Sewer -				
Personal services	$ 57,294	$ 61,216	$ 236,948	$ (175,732)
Contractual services	18,979	22,123	-	22,123
Commodities	17,190	17,968	-	17,968
Capital outlay	-	7,467	-	7,467
Insurance	5,641	7,059	-	7,059
Utilities	15,131	11,415	-	11,415
Equipment	5,691	6,601	-	6,601
Revolving loan payment	21,599	21,599	-	21,599
Total Sewer	141,525	155,448	236,948	(81,500)
Refuse -				
Personal services	42,655	108,607	-	108,607
Contractual services	2,102	3,733	153,824	(150,091)
Commodities	20,378	16,668	-	16,668
Insurance	8,627	11,043	-	11,043
Trash bags	9,984	9,472	-	9,472
Equipment	15,520	1,805	-	1,805
Total Refuse	99,266	151,328	153,824	(2,496)
Operating Transfers -				
Transfer to General Fund	50,000	-	430,000	(430,000)
Transfer to Bond and Interest Fund	150,000	150,000	-	150,000
Transfer to Equipment Reserve Fund	87,500	80,000	-	80,000
Total Operating Transfers	287,500	230,000	430,000	(200,000)
Total Expenditures	3,842,071	3,232,873	$ 3,978,505	$ (745,632)
Receipts Over (Under) Expenditures	47,320	431,654		
Unencumbered Cash, Beginning	1,163,485	1,210,805		
Unencumbered Cash, Ending	$ 1,210,805	$ 1,642,459		

CITY OF MARION, KANSAS

TRUST FUND

SPECIAL LAW ENFORCEMENT TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Forfeited property	$ 3,100	$ -	$ -	$ -
VIN inspection fees	12,960	14,620	15,000	(380)
SPV permits	3,120	3,538	3,300	238
Technology fees	662	285	1,000	(715)
Total Receipts	19,842	18,443	$ 19,300	$ (857)
Expenditures				
Commodities	5,355	1,701	$ 1,700	$ 1
Equipment	8,886	15,035	25,000	(9,965)
Total Expenditures	14,241	16,736	$ 26,700	$ (9,964)
Receipts Over (Under) Expenditures	5,601	1,707		
Unencumbered Cash, Beginning	19,638	25,239		
Unencumbered Cash, Ending	$ 25,239	$ 26,946		