CERTIFICATE 2023

To the Clerk of MITCHELL, State of Kansas

We, the undersigned, officers of

BELOIT

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2023; and
(3) the Amounts(s) of 2022 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2023 Adopted Budget: Budget Authority for Expenditures	2023 Adopted Budget: Amount of 2022 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		7			
Fund	K.S.A.				
General	12-101a	7	2,925,424	955,023	34.194
Debt Service	10-113	8			
Library	12-1220	8	225,582	194,945	6.980
Employee Benefit Fund	12-1254	9	1,780,268	458,289	16.409
Fire Equipment Fund	12-110b	9	60,000	35,124	1.258
Special Highway		10	145,451		
Special Parks and Recreation		10	39,383		
Economic Development		11	104,578		
		11			
Water		12	1,854,162		
Waste-Water		13	981,982		
Electric		14	6,643,585		
Refuse		15	257,180		
Non-Budgeted Funds-A		16			
Non-Budgeted Funds-B		17			
Totals		xxxxxx	15,017,594	1,643,381	58.841
Budget Hearing Notice		18			County Clerk's Use Only
Combined Rate and Budget Hearing Notice		19			27,930,030
RNR Hearing Notice		20			Nov 1, 2022 Total Assessed Valuation
Neighborhood Revitalization		21			

Revenue Neutral Rate: 58.922

Assisted by:

Address:

Email:

Attest: Aug 19, 2022

County Clerk

Governing Body

CPA Summary

(First published in the Beloit Call on Friday, August 5, 2022)

NOTICE OF BUDGET HEARING

The governing body of

BELOIT

will meet on August 17, 2022 at 7:00 p.m. at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget Year for 2023		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	2,638,619	34.720	2,771,099	37.163	2,925,424	955,023	34.241
Debt Service							
Library	231,894	7.085	217,900	7.323	225,582	194,945	6.990
Employee Benefit Fund	1,507,815	16.539	1,781,768	14.248	1,780,268	458,289	16.432
Fire Equipment Fund	44,056	1.660	60,000	2.087	60,000	35,124	1.259
Special Highway	82,922		161,185		145,451		
Special Parks and Recreation	64,903		25,714		39,383		
Economic Development	102,561		110,490		104,578		
Water	1,587,992		1,851,749		1,854,162		
Waste-Water	889,886		983,533		981,982		
Electric	5,770,620		6,551,956		6,643,585		
Refuse	274,146		254,700		257,180		
Non-Budgeted Funds-A	1,764,405						
Non-Budgeted Funds-B	1,204,462						
Totals	16,164,281	60.004	14,770,092	60.821	15,017,594	1,643,381	58.922
						*Revenue Neutral Rate***	*58.922*
Less: Transfers	2,018,327		2,658,225		2,637,926		
Net Expenditure	14,145,954		12,111,867		12,379,668		
Total Tax Levied	1,627,368		1,643,309		xxxxxxxxxxxxxxxxx		
Assessed Valuation	27,121,515		27,020,062		27,890,817		

Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	2,260,000	2,045,000	1,825,000
Revenue Bonds	2,525,000	2,325,000	2,125,000
Other	117,381	84,850	447,149
Lease Purchase Principal	4,389,326	4,060,132	3,746,864
Total	9,291,707	8,514,982	8,144,013

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

CITY OF BELOIT

City Official Title: CITY CLERK

PROOF OF PUBLICATION

State of Kansas, **Mitchell County**, ss:

In the matter of : **NOTICE OF BUDGET HEARING CITY OF BELOIT**

State of Kansas, Mitchell County, ss.
JAY LOWELL

being duly sworn, says that he is an agent of **THE BELOIT CALL**, a newspaper printed in the State of Kansas, and published in Beloit, Mitchell County, Kansas; that said newspaper is published three times a week at least 50 weeks a year and has been published for more than 5 years prior to this publication; that it has been entered at the Beloit, Kansas, post office as second class mail matter; that is has general paid circulation on a daily basis in Mitchell County, Kansas, and is not a trade, religious or fraternal publication; that it is authorized by law to publish legal notices; that the notice or publication of which the attached is true copy as printed was published 1 consecutive week in said newspaper to wit:

AUGUST 5, 2022 and that a verified statement of the fee and charges there for is **$193.20.**

Jay Lowell

Subscribed and sworn to before this 5th day of Aug 2022

John P. Hamel

NOTARY PUBLIC STATE OF KANSAS

JOHN P. HAMEL
NOTARY PUBLIC
STATE OF KANSAS
My Appt. Exp. 6/17/25

Input Sheet for City2 Budget Workbook

Enter city name ("City of _____"):	BELOIT
Enter county name followed by "County":	MITCHELL

Enter year being budgeted (YYYY): 2023

Enter the following information from the sources shown. This information will flow throughout the budget worksheets to the appropriate locations.

Note: All amounts are to be entered as whole numbers only.

The input for the following comes directly from the 2022 Budget, Certificate Page:
If amended, then use the amended figures.

Fund Names:	Statute	2022 *Expenditures*	2021 Ad Valorem Tax
General	12-101a	2,771,099	1,004,136
Debt Service	10-113		
Library	12-1220	217,900	197,842
Fund name for all funds with a tax levy:			
Employee Benefit Fund	12-1254	1,781,768	384,958
Fire Equipment Fund	12-110b	60,000	56,373
Total Tax Levy Funds for 2022 Budgeted Year			1,643,309

Other (non-tax levy) fund names:

Special Highway	161,185
Special Parks and Recreation	51,411
Economic Development	110,490

Single Non Tax Levy:

1	Water	1,851,749
2	Waste-Water	983,533
3	Electric	6,729,536
4	Refuse	285,040
Total Expenditures for 2022 Budgeted Year		15,003,711

Non-Budgeted (A):

1	Police Capital Improvement
2	Fire Capital Improvement
3	Waste-Water Equip Reserve
4	Water Equip Reserve
5	Capital Improvement

Non-Budgeted (B): _____

1	Cemetery Endowment
2	Electric Equip Reserve
3	Project Capital Improvement
4	General Equip Reserve
5	Police Forfeiture Fund

Non-Budgeted (C):

1	
2	
3	
4	
5	

Non-Budgeted (D):

1	
2	
3	
4	
5	

From the 2022 Budget, Budget Summary Page	2020 Tax Rate (2021 Column)
General	34.720
Debt Service	0.000
Library	7.085
Employee Benefit Fund	16.539
Fire Equipment Fund	1.660
0	
0	
0	
0	
0	
0	
0	
0	
Total	60.004

Total Tax Levied (2021 budget column)	1,627,368
Assessed Valuation (2021 budget column)	27,121,515

From the 2022 Budget, Budget Summary Page		
Outstanding Indebtedness, January 1:	2020	2021
G.O. Bonds	2,260,000	2,045,000
Revenue Bonds	2,525,000	2,325,000
Other	117,381	84,850
Lease Purchase Principal	4,389,326	4,060,132

BELOIT 2023

Note: All amounts are to be entered as whole numbers only.

From the County Clerk's 2023 Budget Information:	
Total Assessed Valuation for 2022	27,890,817
Gross earnings (intangible) tax estimate for 2023	47,164
Neighborhood Revitalization	1,246,617

Revenue Neutral Rate	58.922

Actual Tax Rates for the 2022 Budget:

Fund	Rate
General	37.163
Debt Service	0.000
Library	7.323
Employee Benefit Fund	14.248
Fire Equipment Fund	2.087
Total	60.821

Final Assessed Valuation from the November 1, 2021 Abstract	27,020,062

From the County Treasurer's Budget Information - 2023 Budget Year Estimates:	
Motor Vehicle Tax Estimate	253,335
Recreational Vehicle Tax Estimate	4,585
16\20 M Vehicle Tax	7,629
Commercial Vehicle Tax Estimate	29,844
Watercraft Tax Estimate	2,233
LAVTR	
City and County Revenue Sharing	

Computation of Delinquency

Actual Delinquency for 2020 Tax - (e.g. rate .01213 = 1.213%; key in 1.2)	
Delinquency % used in this budget will be shown on all fund pages with a tax levy**	1.4%

From the Municipal Services Website (Budget Workbooks and Tax Estimates)	
2023 State Distribution for Kansas Gas Tax	100,790
2023 County Transfers for Gas**	
Adjusted 2022 State Distribution for Kansas Gas Tax	99,260
Adjusted 2022 County Transfers for Gas**	

***Note: Only used when a portion of the County monies are distributed to the Cities under the provisions of K.S.A. 79-3425c

From the 2021 Budget Certificate Page

Funds	2021 Expenditure Amounts Budget Authority
General	2,835,202
Debt Service	0
Library	232,100
Employee Benefit Fund	1,717,268
Fire Equipment Fund	60,000
0	
0	
0	
0	
0	
0	
0	
0	
Special Highway	97,652
Special Parks and Rec	75,697
Economic Developmen	110,835
0	
0	
0	
0	
0	
0	
0	
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0	
0	
Water	1,607,141
Waste-Water	986,582
Electric	6,452,268
Refuse	274,929

Note: If the 2021 budget was amended, then the expenditure amounts should reflect the amended expenditure amounts.

BELOIT 2023

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2022	Ad Valorem Levy Tax Year 2021	Allocation for Year 2023				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	1,004,136	154,798	2,802	4,662	18,236	1,364
Debt Service						
Library	197,842	30,500	552	918	3,593	269
Employee Benefit Fund	384,958	59,346	1,074	1,787	6,991	523
Fire Equipment Fund	56,373	8,691	157	262	1,024	77
TOTAL	1,643,309	253,335	4,585	7,629	29,844	2,233

County Treas Motor Vehicle Estimate	253,335				
County Treas Recreational Vehicle Estimate		4,585			
County Treas 16/20M Vehicle Estimate			7,629		
County Treas Commercial Vehicle Tax Estimate				29,844	
County Treas Watercraft Tax Estimate					2,233

Motor Vehicle Factor	0.15416				
Recreational Vehicle Factor		0.00279			
16/20M Vehicle Factor			0.00464		
Commercial Vehicle Factor				0.01816	
Watercraft Factor					0.00136

BELOIT 2023

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2021	Current Amount for 2022	Proposed Amount for 2023	Transfers Authorized by Statute
Economic Development	Employee Benefit Fund	24,235	18,589	24,500	12-16,102
Electric Fund	General Fund	372,215	400,000	375,000	12-825d
Electric Fund	Employee Benefit Fund	500,000	520,000	400,000	12-16,102
Electric Fund	Economic Development	17,500	17,500	17,500	19-4102
Electric Fund	Electric Equip Fund	201,355	527,580	561,829	12-1,117
General Fund	Economic Development	17,500	17,500	17,500	19-4102
General Fund	Equipment Reserve	203,500	125,680	275,000	12-117
Water Fund	General Fund	58,723	46,000	46,000	12-825d
Water Fund	Employee Benefit Fund	225,000	350,000	275,000	12-16,102
Water Fund	Economic Development	17,500	17,500	17,500	19-4102
Water Fund	Water Equip Fund	45,446	294,872	235,695	12-117
Water Pollution Fund	General Fund	19,944	21,500	21,500	12-825d
Water Pollution Fund	Employee Benefit Fund	225,000	225,000	200,000	12-16,102
Water Pollution Fund	Water Pollution Equip Fun	34,680	36,164	124,622	12-631o
Special Highway	Equipment Reserve		-		12-1,117
Refuse Fund	General Fund	55,729	40,340	37,680	12-825d
	Totals	2,018,327	2,658,225	2,629,326	
	Adjustments				
	Adjusted Totals	2,018,327	2,658,225	2,629,326	

*Note: Adjustments are required only if the transfer is being made in 2022 and/or 2023 from a non-budgeted fund.

BELOIT

2023

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2022	Date Due		Amount Due 2022		Amount Due 2023		
						Interest	Principal	Interest	Principal	Interest	Principal	
General Obligation:												
GO Bond Street Improvements	6/23/2016	9/1/2031	2.03	2,870,000	1,825,000	3/1		20,275		18,075		done
						9/1	9/1	20,275	220,000	18,075	230,000	
Total G.O. Bonds					**1,825,000**			**40,550**	**220,000**	**36,150**	**230,000**	
Revenue Bonds:												
Power Plant Revenue Bond	3/1/2016	12/1/2030	2-4	3,310,000	2,125,000	6/1		34,500		31,350		done
Refinanced 2016						12/1	12/1	34,500	210,000	31,350	215,000	
Total Revenue Bonds					**2,125,000**			**69,000**	**210,000**	**62,700**	**215,000**	
Other:												
KDHE Revolving Loan AMR	8/1/2013	2/1/2023	2.43	515,000	51,524	2/1	2/1	626	16,968	211	17,382	done
						8/1	8/1	420	17,174	0	0	
KDHE Revolving Loan Water Treatment Plant					395,625							
Total Other					**447,149**			**1,046**	**34,141**	**211**	**17,382**	
Total Indebtedness					**4,397,149**			**110,596**	**464,141**	**99,061**	**462,382**	

BELOIT

2023

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2022	Payments Due 2022	Payments Due 2023
Swimming Pool Lease Purchase	7/30/2014	279	2-4.125	4,630,000	3,570,000		
Interest						132,700	127,600
Principle						170,000	175,000
Fire Truck	11/17/2016	84	2.95	316,732	84,361		
Interest						2,489	1,262
Principle						41,567	42,794
Street Sweeper	4/25/2018	60	3.40	220,000	92,503		
Interest						3,189	1,621
Principle						45,468	47,035
Fair Ground Purchase	2/4/2021	60	2.00	150,000			
Interest						3,000	2,000
Principle						50,000	50,000
				Totals	**3,746,864**	**448,413**	**447,313**

*****If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2023

Library found in: BELOIT
MITCHELL

As provided in KSA 79-2553 *et seq.,* two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2022	Proposed Year 2023
Ad Valorem	$197,842	$194,945
Delinquent Tax	$1,500	$1,542
Motor Vehicle Tax	$27,795	$30,500
Recreational Vehicle Tax	$455	$552
16/20M Vehicle Tax	$734	$918
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$228,326	$228,457
Difference in Total Taxes:	$131	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$27,020,062	$27,890,817
Did Assessed Valuation Decrease?	No	
Levy Rate	7.323	6.990
Difference in Levy Rate:	(0.333)	
Qualify for grant: Not Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

BELOIT 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	262,937	323,005	263,446
Receipts:			
Ad Valorem Tax	924,946	1,004,136	xxxxxxxxxxxxxxxxxx
Delinquent Tax	21,969	12,200	17,000
Motor Vehicle Tax	163,984	136,206	154,798
Recreational Vehicle Tax	2,924	2,232	2,802
16/20M Vehicle Tax	3,949	3,597	4,662
Commercial Vehicle Tax	18,674	17,399	18,236
Watercraft Tax	1,221	1,146	1,364
Gross Earning (Intangible) Tax	38,488	37,629	47,164
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Local Alcoholic Liquor	9,986	7,770	10,893
Local Sales Tax	559,653	530,000	550,000
Franchise Fees	154,438	157,000	157,000
Licenses and Permits	1,490	2,200	2,200
Alcohol Licenses	1,875	1,400	1,400
Building Permits	6,535	5,500	5,500
Pet Licenses	65	0	50
Highway Connecting Links	35,246	27,000	35,000
Refuse Billing Fee	23,701	25,000	20,400
Sale of Cemetery Lots	5,850	2,500	2,500
Cemetery Services	14,785	15,000	15,000
Special Fire Protection Services	10,630	10,000	10,000
Swimming Pool Receipts	50,997	63,000	63,000
Swimming Pool Concessions	15,848	15,000	15,000
Recreation Program Fees	9,175	8,800	8,800
Park Camping Donations	1,864	1,500	1,500
Fines and Forfeitures	84,412	85,000	85,000
Rents and Leases	38,107	35,000	35,000
Reimbursed Expenses	17,356	40,000	20,000
FAA COVID Payment	42,330	0	0
Transfer from Electric Fund	372,215	400,000	375,000
Transfer from Water Fund	58,723	46,000	46,000
Transfer from Waste-water Fund	19,944	21,500	21,500
Transfer from Refuse Fund	32,028	40,340	12,180
In Lieu of Taxes (IRB)		0	
Interest on Idle Funds	9,781	10,500	21,600
Neighborhood Revitalization Rebate	-54,652	-53,015	-40,836
Miscellaneous	150		150
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**2,698,687**	**2,711,540**	**1,719,863**
Resources Available:	**2,961,624**	**3,034,545**	**1,983,308**

BELOIT

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Resources Available:	2,961,624	3,034,545	1,983,308
Expenditures:			
Administration	441,284	483,639	492,643
Municipal Court	129,405	144,550	142,850
Police	607,691	641,935	658,842
Fire	44,868	50,394	50,582
Transportation	499,991	511,748	473,909
Recreation	85,768	88,500	98,000
Grounds	300,479	340,161	341,211
North Campus	84,702	90,900	90,000
Cemetery	77,080	79,015	87,810
Swimming Pool	106,740	142,920	142,920
Airport	39,611	54,157	54,157
Transfers	221,000	143,180	292,500
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Subtotal detail (Should agree with detail)	2,638,619	2,771,099	2,925,424
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**2,638,619**	**2,771,099**	**2,925,424**
Unencumbered Cash Balance Dec 31	323,005	263,446	xxxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	2,835,202	2,771,099	2,925,424
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	2,925,424
		Tax Required	942,116
	Delinquent Comp Rate:	1.4%	12,907
		Amount of 2022 Ad Valorem Tax	955,023

CPA Summary

BELOIT 2023

Adopted Budget **General Fund - Detail Page 1**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Expenditures:			
Administration			
Salaries	245,086	270,300	272,750
Contractual	144,282	155,908	157,063
Commodities	51,916	46,850	51,850
Capital Outlay	0	10,581	10,980
Total	**441,284**	**483,639**	**492,643**
Municipal Court			
Salaries	112,648	115,900	120,200
Contractual	13,657	24,650	18,650
Commodities	3,100	4,000	4,000
Capital Outlay			
Total	**129,405**	**144,550**	**142,850**
Police			
Salaries	412,453	432,700	447,000
Contractual	76,917	100,360	100,167
Commodities	47,764	55,875	58,675
Capital Outlay	70,557	53,000	53,000
Total	**607,691**	**641,935**	**658,842**
Fire			
Salaries	18,879	23,200	23,200
Contractual	13,753	14,744	14,932
Commodities	7,912	8,700	8,700
Capital Outlay	4,324	3,750	3,750
Total	**44,868**	**50,394**	**50,582**
Transportation			
Salaries	409,486	417,300	367,257
Contractual	42,358	35,476	47,680
Commodities	42,589	44,072	44,072
Capital Outlay	5,558	14,900	14,900
Total	**499,991**	**511,748**	**473,909**
Recreation			
Salaries	71,963	73,200	76,000
Contractual	5,096	4,300	7,500
Commodities	8,709	8,575	12,075
Capital Outlay	0	2,425	2,425
Total	**85,768**	**88,500**	**98,000**
Grounds			
Salaries	161,969	198,740	198,680
Contractual	21,654	24,721	25,831
Commodities	73,171	85,550	85,550
Capital Outlay	43,685	31,150	31,150
Total	**300,479**	**340,161**	**341,211**
North Campus			
Salaries			
Contractual	5,638	0	6,000
Commodities	19,064	30,900	24,000
Capital Outlay	60,000	60,000	60,000
Total	**84,702**	**90,900**	**90,000**
Page 1 - Total	**2,194,188**	**2,351,827**	**2,348,037**

BELOIT 2023

Adopted Budget **General Fund - Detail Page 2**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Expenditures:			
Cemetery			
Salaries	60,316	58,005	65,300
Contractual	5,033	5,210	6,710
Commodities	8,522	12,300	12,300
Capital Outlay	3,209	3,500	3,500
Total	**77,080**	**79,015**	**87,810**
Swimming Pool			
Salaries	59,881	80,000	80,000
Contractual	16,057	26,170	26,170
Commodities	30,454	35,000	35,000
Capital Outlay	348	1,750	1,750
Total	**106,740**	**142,920**	**142,920**
Airport			
Salaries			
Contractual	35,045	36,557	36,557
Commodities	4,566	7,600	7,600
Capital Outlay	0	10,000	10,000
Total	**39,611**	**54,157**	**54,157**
Transfers			
Economic Development Fund	17,500	17,500	17,500
Transfer to Equipment Reserve Fund	203,500	125,680	275,000
Transfer to Pool Revenue Fund			
Capital Outlay			
Total	**221,000**	**143,180**	**292,500**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Page 2 -Total	444,431	419,272	577,387
Page 1 -Total	**2,194,188**	**2,351,827**	**2,348,037**
Grand Total	**2,638,619**	**2,771,099**	**2,925,424**

(Note: Should agree with general sub-totals.)

BELOIT 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Basis Reserve (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	1.4%	0
		Amount of 2022 Ad Valorem Tax	0

Adopted Budget Library	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	15,566	469	4,234
Receipts:			
Ad Valorem Tax	188,745	197,842	xxxxxxxxxxxxxxxxx
Delinquent Tax	4,060	1,500	1,542
Motor Vehicle Tax	30,213	27,795	30,500
Recreational Vehicle Tax	540	455	552
16/20M Vehicle Tax	750	734	918
Commercial Vehicle Tax	3,418	3,550	3,593
Watercraft Tax	223	234	269
Interest on Idle Funds			0
Neighborhood Revitalization Rebate	(11,152)	-10,445	-8,336
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**216,797**	**221,665**	**29,038**
Resources Available:	**232,363**	**222,134**	**33,272**
Expenditures:			
Payment to Library	230,000	212,000	219,782
Property Insurance		4,500	4,500
Contractual		100	0
Minor Equipment	1,894	1,300	1,300
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**231,894**	**217,900**	**225,582**
Unencumbered Cash Balance Dec 31	469	4,234	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	232,100	217,900	225,582
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	225,582
		Tax Required	192,310
	Delinquent Comp Rate:	1.4%	2,635
		Amount of 2022 Ad Valorem Tax	194,945

CPA Summary

BELOIT 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Employee Benefit Fund**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	82,301	229,359	188,205
Receipts:			
Ad Valorem Tax	448,181	384,958	xxxxxxxxxxxxxxxxx
Delinquent Tax	0		
Motor Vehicle Tax	54,858	64,881	59,346
Recreational Vehicle Tax	981	1,063	1,074
16/20M Vehicle Tax	1,357	1,713	1,787
Commercial Vehicle Tax	6,213	8,288	6,991
Watercraft Tax	406	546	523
Reimbursed Expenses	194,676	185,900	190,343
Transfer from Electric Fund	500,000	520,000	400,000
Transfer from Water Fund	225,000	350,000	275,000
Transfer from Waste-water Fund	225,000	225,000	200,000
Transfer from Economic Development Fund	24,235	18,589	24,500
Interest on Idle Funds			
Neighborhood Revitalization Rebate	-26,034	-20,324	-19,596
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,654,873**	**1,740,614**	**1,139,968**
Resources Available:	**1,737,174**	**1,969,973**	**1,328,173**
Expenditures:			
Medical Insurance	913,716	1,164,768	1,164,768
FICA	226,102	230,000	230,000
KPERS	279,014	275,000	275,000
Unemployment Insurance	3,037	25,000	23,500
Workmens Comp	48,174	49,500	49,500
Professional Services	10,000	10,000	10,000
Membership Dues	27,772	27,500	27,500
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,507,815**	**1,781,768**	**1,780,268**
Unencumbered Cash Balance Dec 31	229,359	188,205	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	1,717,268	1,781,768	1,780,268
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,780,268
		Tax Required	452,095
	Delinquent Comp Rate:	1.4%	6,194
		Amount of 2022 Ad Valorem Tax	458,289

Adopted Budget **Fire Equipment Fund**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	11,747	15,569	16,642
Receipts:			
Ad Valorem Tax	44,223	56,373	xxxxxxxxxxxxxxxxx
Delinquent Tax	636		
Motor Vehicle Tax	4,861	6,510	8,691
Recreational Vehicle Tax	89	107	157
16/20M Vehicle Tax	185	172	262
Commercial Vehicle Tax	468	832	1,024
Watercraft Tax	31	55	77
Interest on Idle Funds			
Neighborhood Revitalization Rebate	-2,613	-2,976	-1,502
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**47,878**	**61,073**	**8,709**
Resources Available:	**59,625**	**76,642**	**25,351**
Expenditures:			
Equipment	44,056	44,056	44,056
Neighborhood Revitalization Rebate		15,944	15,944
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	44,056	60,000	60,000
Unencumbered Cash Balance Dec 31	15,569	16,642	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	60,000	60,000	60,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	60,000
		Tax Required	34,649
	Delinquent Comp Rate:	1.4%	475
		Amount of 2022 Ad Valorem Tax	35,124

CPA Summary

BELOIT 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	63,996	93,986	38,361
Receipts:			
State of Kansas Gas Tax	104,348	99,260	100,790
County Transfers Gas		0	0
Reimbursed Expenses	8,563	6,300	6,300
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**112,912**	**105,560**	**107,090**
Resources Available:	**176,908**	**199,546**	**145,451**
Expenditures:			
Contractual	2,564	7,000	7,000
Commodities	76,531	79,000	80,000
Capital Outlay	3,827	75,185	58,451
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**82,922**	**161,185**	**145,451**
Unencumbered Cash Balance Dec 31	93,986	38,361	0
2021/2022/2023 Budget Authority Amount:	97,652	161,185	145,451

0

Adopted Budget

Special Parks and Recreation	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	75,385	37,934	23,490
Receipts:			
Local Alcohol Tax Distribution	9,986	7,770	10,893
Reimbursed Expenses	17,466	3,500	5,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**27,452**	**11,270**	**15,893**
Resources Available:	**102,837**	**49,204**	**39,383**
Expenditures:			
Contractual	16,171		
Commodities	48,732	13,500	13,500
Capital Outlay		12,214	25,883
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**64,903**	**25,714**	**39,383**
Unencumbered Cash Balance Dec 31	37,934	23,490	0
2021/2022/2023 Budget Authority Amount:	75,697	51,411	39,383

CPA Summary

BELOIT 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Economic Development**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	22,526	18,292	6,190
Receipts:			
Appropriation - Mitchell County	45,797	45,888	45,888
Reimbursed Expenses	30		
Transfer from General Fund	17,500	17,500	17,500
Transfer from Electric Fund	17,500	17,500	17,500
Transfer from Water Fund	17,500	17,500	17,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**98,327**	**98,388**	**98,388**
Resources Available:	**120,853**	**116,680**	**104,578**
Expenditures:			
Personnel	69,168	79,800	63,000
Contractual	9,118	10,400	10,400
Commodities	40	1,700	1,700
Capital Outlay transfer to Employee Benefit F	24,235	18,589	24,500
Cash Forward (2023 column)			4,978
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**102,561**	**110,490**	**104,578**
Unencumbered Cash Balance Dec 31	18,292	6,190	0
2021/2022/2023 Budget Authority Amount:	110,835	110,490	104,578

Adopted Budget

0	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2021/2022/2023 Budget Authority Amount:	0	0	0

CPA Summary

BELOIT 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	121,138	217,890	107,152
Receipts:			
Water Sales	1,609,725	1,669,000	1,669,000
Connects and Disconnects	200	550	550
Penalties	13,343	12,500	12,500
Water Protection Fees	4,806	4,700	4,700
Reimbursed Fees	2,660	5,000	5,000
Franchise Fees	44,936	40,460	40,460
Impact Fees	2,600	2,000	2,000
Transfer Fee UB	600	800	800
Interest on Idle Funds	5,544	6,000	12,000
Miscellaneous	330		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,684,744**	**1,741,010**	**1,747,010**
Resources Available:	**1,805,882**	**1,958,900**	**1,854,162**
Expenditures:			
Production Services			
Personal Services	224,905	228,000	268,800
Contractual Services	253,588	200,483	201,242
Commodities	468,658	355,100	475,100
Capital Outlay	2,538	2,500	2,500
Distribution Services			
Personal Services	194,809	194,700	187,000
Contractual Services	30,560	32,707	33,032
Commodities	23,335	81,700	81,700
Capital Outlay	7,742	13,000	13,000
Non-Production Services			
Transfer to General Fund	58,723	46,000	46,000
Transfer to Employee Benefit Fund	225,000	350,000	275,000
Transfer to Economic Development Fund	17,500	17,500	17,500
Transfer to Water Equipment Reserve Fund	45,446	294,872	235,695
KDHE - AMR Principle	33,327	34,141	17,382
KDHE - AMR Interest	1,861	1,046	211
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,587,992**	**1,851,749**	**1,854,162**
Unencumbered Cash Balance Dec 31	217,890	107,152	0
2021/2022/2023 Budget Authority Amount:	1,607,141	1,851,749	1,854,162

CPA Summary

BELOIT 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Waste-Water**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	56,895	68,515	33,482
Receipts:			
Sales	860,535	900,000	900,000
Penalties	11,759	12,000	12,000
Connects and Disconnects	200	6,000	6,000
Reimbursed Expenses	4,713	3,000	3,000
Franchise Fees	19,563	21,000	21,000
Impact Fees	3,200	2,000	2,000
Special Assessments	0	2,500	2,500
Interest on Idle Funds	1,536	2,000	2,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**901,506**	**948,500**	**948,500**
Resources Available:	**958,401**	**1,017,015**	**981,982**
Expenditures:			
Production Services			
Personal Services	149,800	156,737	141,300
Contractual Services	74,349	95,997	100,133
Commodities	121,598	137,700	137,700
Capital Outlay	1,539	31,450	31,450
Distribution Services			
Personal Services	192,550	202,200	148,200
Contractual Services	46,483	40,785	41,077
Commodities	21,177	23,000	23,000
Capital Outlay	2,766	13,000	13,000
Non-Production Services			
Transfer to General Fund	19,944	21,500	21,500
Transfer to Employee Benefit Fund	225,000	225,000	200,000
Transfer to Waste Water Equipment Reserve I	34,680	36,164	124,622
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**889,886**	**983,533**	**981,982**
Unencumbered Cash Balance Dec 31	68,515	33,482	0
2021/2022/2023 Budget Authority Amount:	986,582	983,533	981,982

CPA Summary

BELOIT 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Electric**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	818,462	258,060	172,315
Receipts:			
Sales	4,683,771	5,873,000	5,873,000
Penalties	36,734	41,500	41,500
Connects and Disconnects	375	2,100	2,100
Reimbursed Expenses	97,580	130,000	130,000
Franchise Fees	379,819	411,110	411,110
Impact Fees	3,350	3,100	3,100
Transfer Fee UB	780	1,200	1,200
Sales Tax	1,608		
Interest on Idle Funds	3,903	4,200	8,760
Miscellaneous	2,298	0	500
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**5,210,218**	**6,466,210**	**6,471,270**
Resources Available:	**6,028,680**	**6,724,270**	**6,643,585**
Expenditures:			
Production Services			
Personal Services	351,126	333,700	342,800
Contractual Services	416,904	494,445	494,445
Commodities	2,639,339	3,217,000	3,217,000
Capital Outlay	2,153	54,500	54,500
Distribution Services			
Personal Services	428,478	452,500	469,500
Contractual Services	112,933	135,311	135,311
Commodities	153,489	180,500	180,500
Capital Outlay	235,201	117,500	117,500
Non-Production Services			
Transfer to General Fund (Franchise Fee)	372,215	400,000	375,000
Transfer to Employee Benefit Fund	500,000	520,000	400,000
Transfer to Economic Development Fund	17,500	17,500	17,500
Transfer to Electric Equipment Reserve Fund	201,355	350,000	561,829
Revenue Bond Cooling Tower - Principle	200,000	210,000	215,000
Revenue Bond Cooling Tower - Interest	75,000	69,000	62,700
Revenue Bond Elec Dist- Principle			
Line Truck Lease Principle	63,939		
Line Truck Lease Interest	988		
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**5,770,620**	**6,551,956**	**6,643,585**
Unencumbered Cash Balance Dec 31	258,060	172,315	0
2021/2022/2023 Budget Authority Amount:	6,452,268	6,729,536	6,643,585

CPA Summary

BELOIT 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Refuse**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	62,418	27,280	21,380
Receipts:			
User Fees	233,436	243,000	230,000
Penalties	5,572	5,800	5,800
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**239,008**	**248,800**	**235,800**
Resources Available:	**301,426**	**276,080**	**257,180**
Expenditures:			
Professional Services	218,349	218,700	219,000
City Billing Fees	23,344	25,500	25,500
Uncollectible	68	500	500
Transfer to General Fund	32,385	10,000	12,180
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**274,146**	**254,700**	**257,180**
Unencumbered Cash Balance Dec 31	27,280	21,380	0
2021/2022/2023 Budget Authority Amount:	274,929	285,040	257,180

CPA Summary

BELOIT

NON-BUDGETED FUNDS (A)

2023

(Only the actual budget year for 2021 is reported)

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Police Capital Improvemen		**Fire Capital Improvement**		**Waste-Water Equip Reserv**		**Water Equip Reserve**		**Capital Improvement**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	9,784	Cash Balance Jan 1	38,899	Cash Balance Jan 1	501,455	Cash Balance Jan 1	240,402	Cash Balance Jan 1	299,583	1,090,123
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Reimbursed Expense	2,759	Interest	475	Transfer from Wastewate	34,680	Transfer from Water Fun	45,446	Sales Tax Revenue	743,249	
						Reimb Exp for WTP	383,312	Reimbursed Expense	616,318	
								Assessments	119,393	
Total Receipts	2,759	Total Receipts	475	Total Receipts	34,680	Total Receipts	428,758	Total Receipts	1,478,960	1,945,632
Resources Available:	12,543	Resources Available:	39,374	Resources Available:	536,135	Resources Available:	669,160	Resources Available:	1,778,543	3,035,755
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
		Supplies	350			Water Treatment Plant	395,625	Contractural Services	899,210	
						Professional Services	113,516	Commoditities	90,332	
								Capital Outlay	265,372	
Total Expenditures	0	Total Expenditures	350	Total Expenditures	0	Total Expenditures	509,141	Total Expenditures	1,254,914	1,764,405
Cash Balance Dec 31	12,543	Cash Balance Dec 31	39,024	Cash Balance Dec 31	536,135	Cash Balance Dec 31	160,019	Cash Balance Dec 31	523,629	**1,271,350** **
										1,271,350 **

**Note: These two block figures should agree.

CPA Summary

BELOIT

NON-BUDGETED FUNDS (B)

2023

(Only the actual budget year for 2021 is reported)

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Cemetery Endowment		**Electric Equip Reserve**		**roject Capital Improveme**		**General Equip Reserve**		**Police Forfeiture Fund**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	56,633	Cash Balance Jan 1	2,326,110	Cash Balance Jan 1	115,720	Cash Balance Jan 1	77,844	Cash Balance Jan 1	5,172	2,581,479
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Sale of Lots	6,750	Transfer from Electric Fu	201,355	Sales Tax Revenue	318,535	Transfer from Gen Fund	203,500	Interest	5	
Interest Revenue	596	Sale of Equipment	19,831	ARPA Funds	276,604	Reimbursed Expense	9,321			
Total Receipts	7,346	Total Receipts	221,186	Total Receipts	595,139	Total Receipts	212,821	Total Receipts	5	1,036,497
Resources Available:	63,979	Resources Available:	2,547,296	Resources Available:	710,859	Resources Available:	290,665	Resources Available:	5,177	3,617,976
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
		Solar Project	781,632	Principle Pool Bond	165,000	Capital Outlay	86,897	Supplies	3,000	
		Equip Repairs and Parts	18,185	Interest Pool Bond	137,650					
				ARPA Projects	12,098					
Total Expenditures	0	Total Expenditures	799,817	Total Expenditures	314,748	Total Expenditures	86,897	Total Expenditures	3,000	1,204,462
Cash Balance Dec 31	63,979	Cash Balance Dec 31	1,747,479	Cash Balance Dec 31	396,111	Cash Balance Dec 31	203,768	Cash Balance Dec 31	2,177	**2,413,514** **
										2,413,514 **

**Note: These two block figures should agree.

CPA Summary

NOTICE OF BUDGET HEARING

2023

The governing body of

BELOIT

will meet on August 17, 2022 at 7:00 p.m. at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget Year for 2023		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	2,638,619	34.720	2,771,099	37.163	2,925,424	955,023	34.241
Debt Service							
Library	231,894	7.085	217,900	7.323	225,582	194,945	6.990
Employee Benefit Fund	1,507,815	16.539	1,781,768	14.248	1,780,268	458,289	16.432
Fire Equipment Fund	44,056	1.660	60,000	2.087	60,000	35,124	1.259
Special Highway	82,922		161,185		145,451		
Special Parks and Recreation	64,903		25,714		39,383		
Economic Development	102,561		110,490		104,578		
Water	1,587,992		1,851,749		1,854,162		
Waste-Water	889,886		983,533		981,982		
Electric	5,770,620		6,551,956		6,643,585		
Refuse	274,146		254,700		257,180		
Non-Budgeted Funds-A	1,764,405						
Non-Budgeted Funds-B	1,204,462						
Totals	16,164,281	60.004	14,770,092	60.821	15,017,594	1,643,381	58.922
						*Revenue Neutral Rate***	*58.922*
Less: Transfers	2,018,327		2,658,225		2,629,326		
Net Expenditure	14,145,954		12,111,867		12,388,268		
Total Tax Levied	1,627,368		1,643,309		xxxxxxxxxxxxxxxxx		
Assessed Valuation	27,121,515		27,020,062		27,890,817		

Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	2,260,000	2,045,000	1,825,000
Revenue Bonds	2,525,000	2,325,000	2,125,000
Other	117,381	84,850	447,149
Lease Purchase Principal	4,389,326	4,060,132	3,746,864
Total	9,291,707	8,514,982	8,144,013

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

CITY OF BELOIT

City Official Title: CITY CLERK

2023 Neighborhood Revitalization Rebate

Budgeted Funds for 2023	2022 Ad Valorem before Rebate**	2022 Mil Rate before Rebate	Estimate 2023 NR Rebate
General	913,628	32.757	40,836
Debt Service			0
Library	186,494	6.687	8,336
Employee Benefit Fund	438,424	15.719	19,596
Fire Equipment Fund	33,601	1.205	1,502
0			0
0			0
0			0
0			0
0			0
0			0
0			0
0			0
TOTAL	1,572,147	56.368	70,270

2022 July 1 Valuation: 27,890,817

Valuation Factor: 27,890.817

Neighborhood Revitalization Subj to Rebate: 1,246,617

Neighborhood Revitalization factor: 1,246.617

**This information comes from the 2023 Budget Summary page. See instructions tab step #12 for completing the Neighborhood Revitalization Rebate table.

NOTICE OF BUDGET HEARING

2023

The governing body of

BELOIT

will meet on August 17, 2022 at 7:00 p.m. at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget Year for 2023		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	2,638,619	34.720	2,771,099	37.163	2,925,424	955,023	34.241
Debt Service							
Library	231,894	7.085	217,900	7.323	225,582	194,945	6.990
Employee Benefit Fund	1,507,815	16.539	1,781,768	14.248	1,780,268	458,289	16.432
Fire Equipment Fund	44,056	1.660	60,000	2.087	60,000	35,124	1.259
Special Highway	82,922		161,185		145,451		
Special Parks and Recreation	64,903		25,714		39,383		
Economic Development	102,561		110,490		104,578		
Water	1,587,992		1,851,749		1,854,162		
Waste-Water	889,886		983,533		981,982		
Electric	5,770,620		6,551,956		6,643,585		
Refuse	274,146		254,700		257,180		
Non-Budgeted Funds-A	1,764,405						
Non-Budgeted Funds-B	1,204,462						
Totals	16,164,281	60.004	14,770,092	60.821	15,017,594	1,643,381	58.922
						*Revenue Neutral Rate***	*58.922*
Less: Transfers	2,018,327		2,658,225		2,637,926		
Net Expenditure	14,145,954		12,111,867		12,379,668		
Total Tax Levied	1,627,368		1,643,309		xxxxxxxxxxxxxxxxx		
Assessed Valuation	27,121,515		27,020,062		27,890,817		

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