UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2024

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
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For the Year Ended June 30, 2024

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 466 Scott City, Kansas
Scott City, Kansas

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 466 Scott City, Kansas**, as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated January 26, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 13, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the

effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

AdamsBrown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

January 13, 2025

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund							
General Fund	$ -	-	8,340,924	8,340,832	**92**	240,816	**240,908**
Supplemental General Fund	76,014	-	2,754,551	2,706,676	**123,889**	466,301	**590,190**
Special Purpose Funds							
Preschool Aged At-Risk Fund	24,386	-	120,000	109,245	**35,141**	1,031	**36,172**
At-Risk Fund	92,863	-	1,469,479	1,400,736	**161,606**	88,975	**250,581**
Bilingual Education Fund	10,182	-	172,488	169,333	**13,337**	8,209	**21,546**
Virtual Education Fund	12,194	-	10,460	22,654	**-**	1,571	**1,571**
Capital Outlay Fund	997,395	-	1,190,793	1,536,471	**651,717**	239,158	**890,875**
Driver Training Fund	44,844	-	12,095	13,719	**43,220**	101	**43,321**
Food Service Fund	239,441	-	754,834	866,415	**127,860**	5,607	**133,467**
Professional Development Fund	16,541	-	54,390	51,777	**19,154**	1,020	**20,174**
Parent Education Fund	-	-	67,500	67,500	**-**	2,785	**2,785**
Special Education Fund	113,294	-	1,000,000	993,161	**120,133**	-	**120,133**
Career and Postsecondary Education Fund	22,400	-	286,761	270,715	**38,446**	10,353	**48,799**
Gifts and Grants Fund	50,950	-	764,786	759,897	**55,839**	2,258	**58,097**
KPERS Special Retirement Fund	-	-	885,720	885,720	**-**	-	**-**
Contingency Reserve Fund	383,511	-	-	-	**383,511**	-	**383,511**
Textbook Rental Fund	15,994	-	109,930	98,277	**27,647**	-	**27,647**
Recreation Commission Fund	6,047	-	235,347	235,000	**6,394**	-	**6,394**
Recreation Commission Employee Benefits Fund	2,305	-	47,192	49,497	**-**	-	**-**
Title I Fund	-	-	109,480	146,050	**(36,570)**	19,922	**(16,648)**
Title II-A Fund	-	-	19,688	23,316	**(3,628)**	1,036	**(2,592)**
Title III Fund	-	-	14,831	14,945	**(114)**	437	**323**
Title IV-A Fund	-	-	13,934	17,689	**(3,755)**	241	**(3,514)**
21st Century Community Learning Centers Fund	47,715	-	103,850	99,999	**51,566**	5,667	**57,233**
After School Adventures Fund	29	-	-	-	**29**	-	**29**
ESSER III Grant Fund	(139,412)	-	165,957	26,682	**(137)**	113	**(24)**
District Activity Funds	156,037	-	525,011	512,433	**168,615**	33	**168,648**
Bond and Interest Fund							
Bond and Interest Fund	2,241,919	-	2,232,723	1,805,844	**2,668,798**	-	**2,668,798**
Capital Projects Fund							
Improvement Fund	119,433	-	2,054	121,487	**-**	7,540	**7,540**
Total Reporting Entity (Excluding Agency Funds)	$ 4,534,082	-	21,464,778	21,346,070	**4,652,790**	1,103,174	**5,755,964**

Composition of Cash	Checking Accounts	$ **2,248,104**
	Savings Accounts	**3,221,799**
	Certificates of Deposit	**510,594**
	Petty Cash	**5,975**
	Total Primary Government	**5,986,472**
	Agency Funds per Schedule 3	**(230,508)**
	Total Reporting Entity (Excluding Agency Funds)	$ **5,755,964**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 466 Scott City, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Recreation Commission

Scott Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2024.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash,

cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for this year for the General Fund and the At-Risk Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which

revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve Fund, Textbook Rental Fund, Title I Fund, Title II-A Fund, Title III Fund, Title IV-A Fund, 21st Century Community Learning Centers Fund, After School Adventures Fund, ESSER III Grant Fund and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 466 Scott City, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $5,986,472 and the bank balance was $6,623,874. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and $6,123,874 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2024.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 466 Scott City, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2024 were as follows:

From	To	Regulatory Authority		Amount
General Fund	Preschool Aged At-Risk Fund	K.S.A. 72-5167	$	100,000
General Fund	At-Risk Fund	K.S.A. 72-5167		1,132,479
General Fund	Bilingual Education Fund	K.S.A. 72-5167		55,000
General Fund	Virtual Education Fund	K.S.A. 72-5167		9,698
General Fund	Professional Development Fund	K.S.A. 72-5167		47,000
General Fund	Parent Education Fund	K.S.A. 72-5167		22,500
General Fund	Special Education Fund	K.S.A. 72-5167		1,000,000
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167		175,000
General Fund	Textbook Rental Fund	K.S.A. 72-5167		82,000
Supplemental General Fund	Preschool Aged At-Risk Fund	K.S.A. 72-5143		20,000
Supplemental General Fund	At-Risk Fund	K.S.A. 72-5143		337,000
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143		107,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143		13,627
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143		100,000

NOTE 5 – CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project Authorization	Realized Gain/ to Date
Building Improvements	$ 27,146,911	$ 27,146,911

NOTE 6 – LITIGATION

Unified School District No. 466 Scott City, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 8 – GRANTS AND SHARED REVENUES

Unified School District No. 466 Scott City, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Expenditures exceeded available monies in the following funds, which is a violation of K.S.A. 10-1113.

Fund Name		Exceeded Amount
High School Resist Program Fund	$	376
Elementary School Student Fees Fund		181

NOTE 10 – DEFERRED COMPENSATION PLAN

Unified School District No. 466 Scott City, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 11 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
Unified School District No. 466 Scott City, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before

July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $885,720 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $7,888,355. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report

on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 466 Scott City, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

NOTE 13 – COMPENSATED ABSENCES

Twelve month employees will receive two weeks paid vacation each fiscal year. After ten years of continuous service, vacation will be increased one day for each year of service thereafter up to fifteen days. Vacation time must be used or scheduled in the fiscal year, but can be carried over until the first day of school the coming year or be forfeited. There is no potential liability for vacation leave as of June 30, 2024.

Twelve month employees will receive twelve days of paid sick leave each fiscal year and can accumulate sick leave up to sixty-five days. Certified employees will receive fourteen days of sick leave in the initial year of employment, plus fourteen days of sick leave for each succeeding year accumulative to sixty-five days. Upon accumulation of the maximum of sixty-five days, the number of sick leave days used each year are deducted from the sixty-five maximum accumulated days. At the end of the school year, up to and not exceeding, fourteen days may be added to reach, but not exceed, sixty-five maximum days. Three of the fourteen days may be used for personal business. Certified employees who retire with a minimum of twenty years of service in Scott County Schools and have reached a total of 85 years combined age and teaching experience may receive a benefit in an amount not to exceed a combined total of $2,000. These benefits shall be computed on a combined basis of years of service at the rate of $40 per year and accumulated unused sick leave at the rate of $35 per day. During the year ended June 30, 2024, one employee qualified for this retirement benefit. The potential liability for these retirement benefits as of June 30, 2024 is $24,000. This is not reflected in the financial statement.

Incentive Leave
When a teacher has reached and maintained the maximum leave of sixty-five days during the school year, the next school year, the teacher will be eligible for the incentive leave provision in which a teacher will be given credit for ten additional days of leave which may be used at the employee's discretion. A teacher eligible for incentive leave receives no additional sick leave days in any given year that the teacher receives incentive leave. After incentive leave days are first used, then a teacher's absence due to illness are governed by the sick leave policy. At the end of the school year, a teacher who has not used the ten days beyond the maximum sixty-five days will be paid the average of certified and non-certified

substitute salary for each unused day above the maximum sixty-five days. Payment for the unused portion of the ten days will be processed with the June 15 payroll.

NOTE 14 – DEFEASED DEBT

On April 1, 2021 the District issued general obligation bonds of $14,690,000 (par value), Refunding Bonds, Series 2021, with an interest rate of 0.27% to 2.50% to advance refund term general obligation bonds with an interest rate of 3.00% to 5.00% and a par value of $12,065,000. The General Obligation Bonds, Series 2017 final maturity is September 1, 2043 and will be called on September 1, 2025. The General Obligation Refunding Bonds, Series 2021 were issued at 98.71% and, after paying issuance costs of $81,222, the net proceeds were $14,419,761. The net proceeds from the issuance of the general obligation bonds were deposited in an escrow fund with Security Bank of Kansas City and will be used to pay interest on the General Obligation Refunding Bonds, Series 2017 and the term bonds that will be called and redeemed on September 1, 2025. The advance refunding met the requirements of an in-substance debt defeasance and the term bonds were removed from the District's financial statement.

NOTE 15 – LONG-TERM DEBT

Unified School District No. 466 Scott City, Kansas has the following types of long-term debt.

General Obligation Bonds

On December 28, 2017, the District issued $25,000,000 in Series 2017-A General Obligation Bonds for the purpose of school improvements.

On April 1, 2021, the District issued $14,690,000 in Series 2021 General Obligation Refunding Bonds for the purpose of advance refunding Series 2017-A General Obligation Bonds.

Lease Obligations

The District has entered into lease agreements for equipment and improvements. The leases contain a fiscal funding clause.

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**		Interest Paid
General Obligation Bonds										
Series 2017-A	3.00 - 5.00%	12/28/2017	$ 25,000,000	9/1/2043	$ 12,935,000	-	770,000	**12,165,000**		1,041,250
Series 2021 Refunding Bonds	0.27 - 2.50%	4/1/2021	14,690,000	9/1/2038	14,305,000	-	310,000	**13,995,000**		272,844
Finance Leases										
Energy Improvements	2.79%	9/16/2015	750,183	9/16/2025	207,015	-	81,086	**125,929**		5,223
Football Field Turf	4.00%	5/1/2023	1,372,995	9/15/2027	1,372,995	-	693,675	**679,320**		12,368
Geo Thermal HVAC Repairs	4.85%	5/2/2024	1,100,000	9/15/2033	-	672,721	-	**672,721**	*	-
Total Contractual Indebtedness					$ 28,820,010	672,721	1,854,761	**27,637,970**		1,331,685

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR								
	2025	2026	2027	2028	2029	2030 - 2034	2035 - 2039	2040 - 2044	**Total**
Principal									
General Obligation Bonds	$ 1,110,000	1,130,000	1,170,000	1,205,000	1,245,000	6,570,000	7,070,000	6,660,000	**26,160,000**
Finance Leases	496,376	417,638	191,925	98,437	103,184	597,689	-	-	**1,905,249**
Total Principal	**1,606,376**	**1,547,638**	**1,361,925**	**1,303,437**	**1,348,184**	**7,167,689**	**7,070,000**	**6,660,000**	**28,065,249**
Interest									
General Obligation Bonds	700,883	670,374	634,057	595,805	567,749	2,461,706	1,658,170	757,300	**8,046,044**
Finance Leases	28,678	64,261	47,843	39,305	34,559	91,023	-	-	**305,669**
Total Interest	**729,561**	**734,635**	**681,900**	**635,110**	**602,308**	**2,552,729**	**1,658,170**	**757,300**	**8,351,713**
Total Principal and Interest	$ **2,335,937**	**2,282,273**	**2,043,825**	**1,938,547**	**1,950,492**	**9,720,418**	**8,728,170**	**7,417,300**	**36,416,962**

* The final draw down of $427,279 was completed after year-end. The full amount of issue of $1,100,000 is reflected in the schedule of maturity.

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS

Regulatory-Required Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
General Funds						
General Fund	$ 8,318,265	(94,009)	116,576	8,340,832	**8,340,832**	-
Supplemental General Fund	2,706,595	-	81	2,706,676	**2,706,676**	-
Special Purpose Funds						
Preschool Aged At-Risk Fund	115,400	-	-	115,400	**109,245**	(6,155)
At-Risk Fund	1,429,700	-	-	1,429,700	**1,400,736**	(28,964)
Bilingual Education Fund	186,000	-	-	186,000	**169,333**	(16,667)
Virtual Education Fund	62,350	-	-	62,350	**22,654**	(39,696)
Capital Outlay Fund	2,242,819	-	-	2,242,819	**1,536,471**	(706,348)
Driver Training Fund	24,850	-	-	24,850	**13,719**	(11,131)
Food Service Fund	912,400	-	-	912,400	**866,415**	(45,985)
Professional Development Fund	57,050	-	-	57,050	**51,777**	(5,273)
Parent Education Fund	80,718	-	-	80,718	**67,500**	(13,218)
Special Education Fund	1,104,079	-	-	1,104,079	**993,161**	(110,918)
Career and Postsecondary Education Fund	273,400	-	-	273,400	**270,715**	(2,685)
Gifts and Grants Fund	53,183	-	750,814	803,997	**759,897**	(44,100)
KPERS Special Retirement Fund	965,523	-	-	965,523	**885,720**	(79,803)
Recreation Commission Fund	235,000	-	-	235,000	**235,000**	-
Recreation Commission Employee Benefits Fund	52,000	-	-	52,000	**49,497**	(2,503)
Bond and Interest Fund						
Bond and Interest Fund	1,805,844	-	-	1,805,844	**1,805,844**	-

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Mineral Production Tax	$ 53,296	**38,114**	-	38,114
Local Sources				
Reimbursements	83,818	**114,720**	-	114,720
Intergovernmental Revenues				
General State Aid	7,091,805	**7,599,966**	7,683,049	(83,083)
Special Education State Aid	560,296	**586,268**	635,216	(48,948)
Mentor Teacher State Aid	2,914	**1,856**	-	1,856
Total Receipts	7,792,129	**8,340,924**	8,318,265	22,659
Expenditures				
Instruction				
Salaries	2,772,191	**2,822,781**	2,856,437	(33,656)
Employee Benefits	827,863	**638,365**	844,000	(205,635)
Supplies	105,906	**115,330**	50,000	65,330
Student Support Services				
Supplies	-	**1,238**	-	1,238
Instructional Support Staff				
Salaries	56,070	**60,864**	60,000	864
Employee Benefits	6,044	**4,426**	6,300	(1,874)
Supplies	9,894	**10,654**	8,000	2,654
General Administration				
Salaries	274,073	**286,916**	297,000	(10,084)
Employee Benefits	67,754	**68,673**	69,600	(927)
Purchased Professional Services	38,620	**46,100**	40,000	6,100
Other Purchased Services	14,918	**4,915**	15,000	(10,085)
Supplies	13,154	**9,053**	16,000	(6,947)
Other	2,740	**6,380**	-	6,380
School Administration				
Salaries	192,727	**218,206**	204,000	14,206
Employee Benefits	42,109	**52,925**	44,800	8,125
Supplies	16,497	**13,881**	15,000	(1,119)
Central Services				
Other	75,960	**98,440**	85,000	13,440
Operations and Maintenance				
Salaries	570,838	**439,308**	438,000	1,308
Employee Benefits	193,563	**131,260**	197,500	(66,240)
Purchased Property Services	98,799	**112,938**	105,000	7,938
Other Purchased Services	35,355	**55,648**	35,000	20,648
Supplies	122,123	**121,202**	124,000	(2,798)
Property	$ 1,051	**2,848**	2,000	848

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Expenditures (Continued)				
Student Transportation Supervision				
Salaries	$ 7,754	**171,994**	168,000	3,994
Employee Benefits	26,499	**63,555**	59,500	4,055
Vehicle Operating Services				
Employee Benefits	54,950	**-**	-	-
Other Purchased Services	-	**-**	30,000	(30,000)
Supplies	41,442	**28,280**	44,000	(15,720)
Vehicle and Maintenance Services				
Supplies	19,950	**19,886**	24,000	(4,114)
Other Student Transportation Services				
Equipment	6,326	**400**	7,000	(6,600)
Other	33,917	**110,689**	36,000	74,689
Operating Transfers				
To Preschool Aged At-Risk Fund	83,122	**100,000**	100,000	-
To At-Risk Fund	907,171	**1,132,479**	1,137,168	(4,689)
To Bilingual Education Fund	115,182	**55,000**	145,000	(90,000)
To Virtual Education Fund	46,000	**9,698**	64,000	(54,302)
To Professional Development Fund	46,000	**47,000**	35,000	12,000
To Parent Education Fund	22,500	**22,500**	22,500	-
To Special Education Fund	748,956	**1,000,000**	708,460	291,540
To Career and Postsecondary Ed. Fund	100,000	**175,000**	150,000	25,000
To Textbook Rental Fund	3,555	**82,000**	75,000	7,000
Adjustment to Comply with Legal Max	-	**-**	(94,009)	94,009
Legal General Fund Budget	7,801,573	**8,340,832**	8,224,256	116,576
(a) Adjustment for Qualifying Budget Credits	-	**-**	116,576	(116,576)
Total Expenditures	7,801,573	**8,340,832**	8,340,832	-
Receipts Over (Under) Expenditures	(9,444)	**92**		
Unencumbered Cash - Beginning	9,444	**-**		
Unencumbered Cash - Ending	$ -	**92**		

(a) Adjustment for Qualifying Budget Credits

Reimbursements Over Amount Budgeted	$ 114,720
Mentor Teacher State Aid Over Amount Budgeted	1,856
	$ 116,576

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 1,431,894	**1,723,303**	1,778,176	(54,873)
Delinquent Tax	20,850	**12,632**	7,400	5,232
Motor Vehicle Tax	131,912	**125,686**	123,919	1,767
Recreational Vehicle Tax	2,430	**3,415**	1,357	2,058
Commercial Vehicle Tax	6,927	**23,865**	6,931	16,934
Local Sources				
Reimbursements	7,525	**81**	-	81
Intergovernmental Revenues				
State Aid	825,039	**865,569**	865,569	-
Total Receipts	2,426,577	**2,754,551**	2,783,352	(28,801)
Expenditures				
Instruction				
Supplies	95,429	**214,405**	110,000	104,405
Property	132,277	**236,953**	135,000	101,953
Student Support Services				
Salaries	81,013	**38,835**	124,000	(85,165)
Employee Benefits	12,840	**27,977**	39,000	(11,023)
Purchased Professional Services	-	**-**	12,500	(12,500)
Supplies	278	**751**	1,000	(249)
Other	11,454	**24,823**	-	24,823
Instructional Support Staff				
Salaries	66,436	**115,994**	70,000	45,994
Employee Benefits	34,734	**26,252**	18,000	8,252
Supplies	-	**25,823**	-	25,823
General Administration				
Purchased Professional Services	35,175	**37,769**	37,000	769
Purchased Property Services	15,277	**25,985**	17,000	8,985
Other Purchased Services	631	**1,397**	1,000	397
School Administration				
Salaries	382,857	**419,500**	420,000	(500)
Employee Benefits	97,619	**162,408**	125,500	36,908
Other Purchased Services	75,739	**64,494**	80,000	(15,506)
Operations and Maintenance				
Purchased Property Services	109,447	**81,329**	90,000	(8,671)
Other Purchased Services	164,479	**250,301**	180,000	70,301
Supplies	406,578	**328,527**	415,000	(86,473)
Other	$ 521	**616**	600	16

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Vehicle Operating Services				
Supplies	$ 49,164	**44,910**	50,000	(5,090)
Equipment	375	**-**	-	-
Operating Transfers				
To Preschool Aged At-Risk Fund	20,000	**20,000**	20,000	-
To At-Risk Fund	286,539	**337,000**	306,928	30,072
To Bilingual Education Fund	47,036	**107,000**	50,613	56,387
To Food Service Fund	12,119	**13,627**	13,000	627
To Special Education Fund	262,000	**-**	260,454	(260,454)
To Career and Postsecondary Ed. Fund	150,000	**100,000**	130,000	(30,000)
Legal Supplemental General Fund Budget	2,550,017	**2,706,676**	2,706,595	81
(a) Adjustment for Qualifying Budget Credit	-	**-**	81	(81)
Total Expenditures	2,550,017	**2,706,676**	2,706,676	-
Receipts Over (Under) Expenditures	(123,440)	**47,875**		
Unencumbered Cash - Beginning	199,454	**76,014**		
Unencumbered Cash - Ending	$ 76,014	**123,889**		

(a) Adjustment for Qualifying Budget Credit

Reimbursements Over Amount Budgeted	$ 81

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Preschool Aged At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From General Fund	$ 83,122	**100,000**	100,000	-
From Supplemental General Fund	20,000	**20,000**	20,000	-
Total Receipts	103,122	**120,000**	120,000	-
Expenditures				
Instruction				
Salaries	86,774	**87,485**	90,800	(3,315)
Employee Benefits	22,116	**21,760**	23,100	(1,340)
Supplies	-	**-**	1,500	(1,500)
Total Expenditures	108,890	**109,245**	115,400	(6,155)
Receipts Over (Under) Expenditures	(5,768)	**10,755**		
Unencumbered Cash - Beginning	30,154	**24,386**		
Unencumbered Cash - Ending	$ 24,386	**35,141**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From General Fund	$ 907,171	**1,132,479**	1,137,168	(4,689)
From Supplemental General Fund	286,539	**337,000**	335,618	1,382
Total Receipts	1,193,710	**1,469,479**	1,472,786	(3,307)
Expenditures				
Instruction				
Salaries	984,570	**1,164,862**	1,059,500	105,362
Employee Benefits	141,431	**203,585**	143,200	60,385
Other Purchased Services	-	**-**	210,000	(210,000)
Supplies	61,368	**32,289**	17,000	15,289
Total Expenditures	1,187,369	**1,400,736**	1,429,700	(28,964)
Receipts Over (Under) Expenditures	6,341	**68,743**		
Unencumbered Cash - Beginning	86,522	**92,863**		
Unencumbered Cash - Ending	$ 92,863	**161,606**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ 9,000	**10,488**	-	10,488
Operating Transfers				
From General Fund	115,182	**55,000**	145,000	(90,000)
From Supplemental General Fund	47,036	**107,000**	50,613	56,387
Total Receipts	171,218	**172,488**	195,613	(23,125)
Expenditures				
Instruction				
Salaries	143,927	**143,311**	154,000	(10,689)
Employee Benefits	28,973	**26,022**	32,000	(5,978)
Total Expenditures	172,900	**169,333**	186,000	(16,667)
Receipts Over (Under) Expenditures	(1,682)	**3,155**		
Unencumbered Cash - Beginning	11,864	**10,182**		
Unencumbered Cash - Ending	$ 10,182	**13,337**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ 425	**762**	-	762
Operating Transfers				
From General Fund	46,000	**9,698**	64,000	(54,302)
Total Receipts	46,425	**10,460**	64,000	(53,540)
Expenditures				
Instruction				
Salaries	47,739	**12,423**	50,000	(37,577)
Employee Benefits	6,652	**10,231**	11,500	(1,269)
Supplies	988	**-**	850	(850)
Total Expenditures	55,379	**22,654**	62,350	(39,696)
Receipts Over (Under) Expenditures	(8,954)	**(12,194)**		
Unencumbered Cash - Beginning	21,148	**12,194**		
Unencumbered Cash - Ending	$ 12,194	**-**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 796,112	**864,696**	837,731	26,965
Delinquent Tax	10,286	**6,649**	4,085	2,564
Motor Vehicle Tax	67,418	**64,666**	63,307	1,359
Recreational Vehicle Tax	1,238	**1,792**	694	1,098
Commercial Vehicle Tax	3,445	**12,091**	3,541	8,550
Local Sources				
Interest on Idle Funds	34,826	**55,594**	-	55,594
Reimbursements	57,847	**38,272**	-	38,272
Intergovernmental Revenues				
State Aid	145,597	**147,033**	148,144	(1,111)
Total Receipts	1,116,769	**1,190,793**	1,057,502	133,291
Expenditures				
Instruction				
Supplies	30,624	**18,155**	35,000	(16,845)
Central Services				
Property	325,212	**345,000**	500,000	(155,000)
Operations and Maintenance				
Salaries	139,087	**132,962**	-	132,962
Employee Benefits	11,876	**22,622**	-	22,622
Transportation				
Property	13,814	**-**	200,000	(200,000)
Facility Acquisition and Construction Services				
New Building Acquisition and Constr.	-	**-**	75,000	(75,000)
Site Improvement	177,453	**9,600**	1,092,819	(1,083,219)
Building Improvements	164,796	**207,996**	340,000	(132,004)
Other	-	**800,136**	-	800,136
Total Expenditures	862,862	**1,536,471**	2,242,819	(706,348)
Receipts Over (Under) Expenditures	253,907	**(345,678)**		
Unencumbered Cash - Beginning	743,488	**997,395**		
Unencumbered Cash - Ending	$ 997,395	**651,717**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ 6,420	**7,310**	-	7,310
Intergovernmental Revenues				
State Aid	5,880	**4,785**	5,400	(615)
Total Receipts	12,300	**12,095**	5,400	6,695
Expenditures				
Instruction				
Salaries	6,800	**8,000**	7,000	1,000
Employee Benefits	1,080	**620**	1,200	(580)
Supplies	637	**5,005**	10,100	(5,095)
Property	-	**-**	800	(800)
Student Support Services				
Supplies	728	**94**	5,750	(5,656)
Total Expenditures	9,245	**13,719**	24,850	(11,131)
Receipts Over (Under) Expenditures	3,055	**(1,624)**		
Unencumbered Cash - Beginning	41,789	**44,844**		
Unencumbered Cash - Ending	$ 44,844	**43,220**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Food Sales	$ 228,584	**210,375**	216,697	(6,322)
Other Receipts from Local Sources	13,414	**21,046**	-	21,046
Intergovernmental Revenues				
State Aid	5,950	**5,914**	4,589	1,325
Federal Aid	510,641	**503,872**	736,969	(233,097)
Operating Transfers				
From Supplemental General Fund	12,119	**13,627**	13,000	627
Total Receipts	770,708	**754,834**	971,255	(216,421)
Expenditures				
Operations and Maintenance				
Salaries	52,680	**46,753**	55,500	(8,747)
Employee Benefits	7,169	**12,329**	13,100	(771)
Food Service Operation				
Salaries	239,888	**262,658**	252,000	10,658
Employee Benefits	74,811	**94,841**	80,800	14,041
Other Purchased Services	-	**-**	3,500	(3,500)
Food and Supplies	442,266	**444,084**	450,000	(5,916)
Property	4,048	**4,165**	55,000	(50,835)
Other	1,913	**1,585**	2,500	(915)
Total Expenditures	822,775	**866,415**	912,400	(45,985)
Receipts Over (Under) Expenditures	(52,067)	**(111,581)**		
Unencumbered Cash - Beginning	291,508	**239,441**		
Unencumbered Cash - Ending	$ 239,441	**127,860**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ 263	**-**	-	-
Intergovernmental Revenues				
State Aid	5,828	**7,390**	7,500	(110)
Operating Transfers				
From General Fund	46,000	**47,000**	35,000	12,000
Total Receipts	52,091	**54,390**	42,500	11,890
Expenditures				
Instructional Support Staff				
Salaries	14,985	**15,728**	18,000	(2,272)
Employee Benefits	1,679	**1,226**	2,050	(824)
Purchased Professional Services	26,734	**30,267**	7,000	23,267
Supplies	3,472	**2,964**	5,000	(2,036)
Other	-	**1,592**	25,000	(23,408)
Total Expenditures	46,870	**51,777**	57,050	(5,273)
Receipts Over (Under) Expenditures	5,221	**2,613**		
Unencumbered Cash - Beginning	11,320	**16,541**		
Unencumbered Cash - Ending	$ 16,541	**19,154**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Parent Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 45,000	**45,000**	45,000	-
Operating Transfers				
From General Fund	22,500	**22,500**	22,500	-
Total Receipts	67,500	**67,500**	67,500	-
Expenditures				
Student Support Services				
Salaries	44,318	**46,645**	46,645	-
Employee Benefits	11,105	**11,144**	11,000	144
Purchased Professional Services	1,139	**2,836**	1,500	1,336
Other Purchased Services	-	**220**	-	220
Supplies	10,938	**6,655**	21,573	(14,918)
Total Expenditures	67,500	**67,500**	80,718	(13,218)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ 1,528	**-**	-	-
Intergovernmental Revenues				
Federal Aid	15,477	**-**	-	-
Operating Transfers				
From General Fund	748,956	**1,000,000**	708,460	291,540
From Supplemental General Fund	262,000	**-**	260,454	(260,454)
Total Receipts	1,027,961	**1,000,000**	968,914	31,086
Expenditures				
Instruction				
Other Purchased Services				
Assessments	389,481	**406,102**	405,863	239
Flow-thru	560,296	**586,268**	625,216	(38,948)
Other	15,477	**-**	18,000	(18,000)
Supplies	136	**791**	4,000	(3,209)
Other	-	**-**	500	(500)
Student Support Services				
Other	-	**-**	50,000	(50,000)
Vehicle Operating Services				
Other	288	**-**	500	(500)
Total Expenditures	965,678	**993,161**	1,104,079	(110,918)
Receipts Over (Under) Expenditures	62,283	**6,839**		
Unencumbered Cash - Beginning	51,011	**113,294**		
Unencumbered Cash - Ending	$ 113,294	**120,133**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ 11,581	**11,761**	10,000	1,761
Operating Transfers				
From General Fund	100,000	**175,000**	150,000	25,000
From Supplemental General Fund	150,000	**100,000**	130,000	(30,000)
Total Receipts	261,581	**286,761**	290,000	(3,239)
Expenditures				
Instruction				
Salaries	190,773	**210,595**	201,000	9,595
Employee Benefits	21,328	**31,220**	41,000	(9,780)
Supplies	91	**-**	200	(200)
Student Support Services				
Supplies	36,650	**21,581**	25,000	(3,419)
Property	2,287	**2,819**	2,500	319
Other	2,252	**4,500**	2,500	2,000
Instructional Support Staff				
Other Purchased Services	708	**-**	1,200	(1,200)
Total Expenditures	254,089	**270,715**	273,400	(2,685)
Receipts Over (Under) Expenditures	7,492	**16,046**		
Unencumbered Cash - Beginning	14,908	**22,400**		
Unencumbered Cash - Ending	$ 22,400	**38,446**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Contributions and Donations	$ 23,619	**750,814**	-	750,814
Intergovernmental Revenues				
State Aid	-	**13,972**	-	13,972
Total Receipts	23,619	**764,786**	-	764,786
Expenditures				
Grant Expenditures	35,251	**759,897**	53,183	706,714
(a) Adjustment for Qualifying Budget Credit	-	**-**	750,814	(750,814)
Total Expenditures	35,251	**759,897**	803,997	(44,100)
Receipts Over (Under) Expenditures	(11,632)	**4,889**		
Unencumbered Cash - Beginning	62,582	**50,950**		
Unencumbered Cash - Ending	$ 50,950	**55,839**		

(a) Adjustment for Qualifying Budget Credit

Contributions and Donations Over Amount Budgeted	$ 750,814

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
KPERS Special Retirement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 902,358	**885,720**	965,523	(79,803)
Expenditures				
Instruction				
Employee Benefits	642,101	**590,848**	687,048	(96,200)
Student Support Services				
Employee Benefits	27,703	**15,994**	29,642	(13,648)
Instructional Support Staff				
Employee Benefits	17,627	**25,086**	18,861	6,225
General Administration				
Employee Benefits	23,309	**37,499**	24,941	12,558
School Administration				
Employee Benefits	75,271	**80,280**	80,540	(260)
Operations and Maintenance				
Employee Benefits	74,007	**80,176**	79,187	989
Student Transportation Services				
Employee Benefits	18,145	**22,498**	19,415	3,083
Food Service				
Employee Benefits	24,195	**33,339**	25,889	7,450
Total Expenditures	902,358	**885,720**	965,523	(79,803)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		383,511	**383,511**
Unencumbered Cash - Ending	$	383,511	**383,511**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Local Sources			
Rental Fees	$	29,167	**27,930**
Operating Transfers			
From General Fund		3,555	**82,000**
Total Receipts		32,722	**109,930**
Expenditures			
Instruction			
Supplies		70,077	**98,277**
Receipts Over (Under) Expenditures		(37,355)	**11,653**
Unencumbered Cash - Beginning		53,349	**15,994**
Unencumbered Cash - Ending	$	15,994	**27,647**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 197,495	**214,016**	207,835	6,181
Delinquent Tax	2,621	**1,662**	1,022	640
Motor Vehicle Tax	16,698	**16,166**	15,847	319
Recreational Vehicle Tax	307	**448**	173	275
Commercial Vehicle Tax	859	**3,055**	887	2,168
Local Sources				
Other Receipts from Local Sources	-	**-**	3,190	(3,190)
Total Receipts	217,980	**235,347**	228,954	6,393
Expenditures				
Community Service Operations	218,500	**235,000**	235,000	-
Receipts Over (Under) Expenditures	(520)	**347**		
Unencumbered Cash - Beginning	6,567	**6,047**		
Unencumbered Cash - Ending	$ 6,047	**6,394**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Recreation Commission Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 28,896	**44,006**	42,839	1,167
Delinquent Tax	399	**268**	149	119
Motor Vehicle Tax	2,070	**2,402**	2,347	55
Recreational Vehicle Tax	38	**66**	26	40
Commercial Vehicle Tax	122	**450**	131	319
Local Sources				
Other Receipts from Local Sources	-	**-**	3,241	(3,241)
Total Receipts	31,525	**47,192**	48,733	(1,541)
Expenditures				
Community Service Operations	30,000	**49,497**	52,000	(2,503)
Receipts Over (Under) Expenditures	1,525	**(2,305)**		
Unencumbered Cash - Beginning	780	**2,305**		
Unencumbered Cash - Ending	$ 2,305	**-**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Title I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 145,404	**109,480**
Expenditures		
Instruction		
Salaries	103,003	**117,844**
Employee Benefits	21,039	**22,518**
Supplies	21,383	**3,831**
Other	-	**150**
Student Support Services		
Supplies	-	**1,707**
Total Expenditures	145,425	**146,050**
Receipts Over (Under) Expenditures	(21)	**(36,570)**
Unencumbered Cash - Beginning	-	**-**
Prior Year Cancelled Encumbrances	21	-
Unencumbered Cash - Ending	$ -	**(36,570)**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Title II-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	23,686	**19,688**
Expenditures			
Instruction			
Salaries		20,701	**19,495**
Employee Benefits		2,985	**3,821**
Total Expenditures		23,686	**23,316**
Receipts Over (Under) Expenditures		-	**(3,628)**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**(3,628)**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Title III Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	14,718	**14,831**
Expenditures			
Instruction			
Other Purchased Services		380	**-**
Supplies		14,345	**13,193**
Student Support Services			
Other Purchased Services		625	**1,752**
Total Expenditures		15,350	**14,945**
Receipts Over (Under) Expenditures		(632)	**(114)**
Unencumbered Cash - Beginning		632	**-**
Unencumbered Cash - Ending	$	-	**(114)**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Title IV-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	17,505	**13,934**
Expenditures			
Instruction			
Other Purchased Services		17,505	**-**
Supplies		-	**16,939**
Student Support Services			
Purchased Professional Services		-	**750**
Total Expenditures		17,505	**17,689**
Receipts Over (Under) Expenditures		-	**(3,755)**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**(3,755)**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
21st Century Community Learning Centers Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Local Sources			
Other Receipts from Local Sources	$	22,715	**22,322**
Intergovernmental Revenues			
Federal Aid		100,000	**81,528**
Total Receipts		122,715	**103,850**
Expenditures			
Instruction			
Salaries		80,593	**80,840**
Employee Benefits		8,421	**5,962**
Student Support Services			
Purchased Professional Services		8,515	**4,951**
Other Purchased Services		4,859	**4,181**
Supplies		35,296	**4,065**
Total Expenditures		137,684	**99,999**
Receipts Over (Under) Expenditures		(14,969)	**3,851**
Unencumbered Cash - Beginning		62,684	**47,715**
Unencumbered Cash - Ending	$	47,715	**51,566**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
After School Adventures Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures			
Instruction			
Employee Benefits		16	-
Receipts Over (Under) Expenditures		(16)	**-**
Unencumbered Cash - Beginning		45	**29**
Unencumbered Cash - Ending	$	29	**29**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
ESSER II Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	103,825	-
Expenditures			
Instruction			
Salaries		21,185	-
Employee Benefits		2,377	-
Total Expenditures		23,562	-
Receipts Over (Under) Expenditures		80,263	-
Unencumbered Cash - Beginning		(80,263)	-
Unencumbered Cash - Ending	$	-	-

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
ESSER III Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	987,308	**165,957**
Expenditures			
Instruction			
Salaries		113,400	**19,884**
Employee Benefits		10,463	**4,097**
Supplies		90,108	**-**
Property		2,023	**-**
Student Support Services			
Purchased Professional Services		17,990	**-**
Operations and Maintenance			
Property		-	**2,701**
Total Expenditures		233,984	**26,682**
Receipts Over (Under) Expenditures		753,324	**139,275**
Unencumbered Cash - Beginning		(892,736)	**(139,412)**
Unencumbered Cash - Ending	$	(139,412)	**(137)**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 1,849,516	**2,000,271**	1,946,348	53,923
Delinquent Tax	25,064	**14,348**	9,565	4,783
Motor Vehicle Tax	164,217	**160,352**	152,107	8,245
Recreational Vehicle Tax	3,015	**4,184**	1,666	2,518
Commercial Vehicle Tax	8,390	**28,939**	8,508	20,431
Local Sources				
Interest on Idle Funds	16,048	**24,629**	-	24,629
Intergovernmental Revenues				
State Aid	225,588	**-**	-	-
Total Receipts	2,291,838	**2,232,723**	2,118,194	114,529
Expenditures				
Principal	1,500,000	**1,080,000**	1,080,000	-
Interest	751,698	**725,844**	725,844	-
Commission and Postage	397	**-**	-	-
Total Expenditures	2,252,095	**1,805,844**	1,805,844	-
Receipts Over (Under) Expenditures	39,743	**426,879**		
Unencumbered Cash - Beginning	2,202,176	**2,241,919**		
Unencumbered Cash - Ending	$ 2,241,919	**2,668,798**		

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Improvement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Local Sources			
Interest on Idle Funds	$	844	**2,054**
Expenditures			
Project Expenses		86,169	**121,487**
Receipts Over (Under) Expenditures		(85,325)	**(119,433)**
Unencumbered Cash - Beginning		204,758	**119,433**
Unencumbered Cash - Ending	$	119,433	**-**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2024

Fund	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
High School				
Alumni	$ 13,462	-	353	**13,109**
Art Club	6,239	720	123	**6,836**
Band	7,360	18,314	8,892	**16,782**
Cheerleaders	1,429	12,341	8,099	**5,671**
Entrepreneurship	8,380	-	2,427	**5,953**
Summer School	5,708	1,050	5,958	**800**
Advisory	1,367	1,212	905	**1,674**
Spanish Class	105	-	-	**105**
Class of 2024	9,423	-	6,300	**3,123**
Class of 2025	1,803	10,974	8,646	**4,131**
Class of 2026	560	7,754	3,000	**5,314**
Class of 2027	300	14,380	8,000	**6,680**
P.E. Club	333	25	-	**358**
Faculty	611	2,276	2,581	**306**
FCA	23	-	-	**23**
FFA	11,081	45,791	42,821	**14,051**
FCCLA	877	-	-	**877**
Musical	2,571	14,390	6,270	**10,691**
Ag Business	238	-	-	**238**
Leadership	1,447	-	-	**1,447**
Comp Tech	759	5	759	**5**
Media Productions	22,168	26,570	15,766	**32,972**
National Honor Society	1,500	1,840	1,996	**1,344**
HALO	6,203	1,175	93	**7,285**
FBLA	7,691	450	-	**8,141**
Science Club	5,591	80	-	**5,671**
Student Council	4,313	4,000	2,796	**5,517**
Vocal	2,809	3,366	1,430	**4,745**
Vocal Trip	23,901	43,537	54,937	**12,501**
Wood Skills Club	2,614	1,837	1,191	**3,260**
Weightlifting	35,194	5,080	12,897	**27,377**
John Kern Memorial	159	-	-	**159**
Gamer's Club	1,187	-	-	**1,187**
Trap Club	4,133	6,476	5,230	**5,379**
Journalism Club	1,987	-	168	**1,819**
Book Club	1,430	750	591	**1,589**
Graphic Design	1,159	9,465	9,400	**1,224**
Resist Program	705	-	1,081	**(376)**
Vo Ag	-	228	-	**228**
Total High School	$ 196,820	234,086	212,710	**218,196**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2024

Fund		Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Middle School					
Music	$	3,322	18	399	**2,941**
Cheerleading		5,793	16,736	18,036	**4,493**
Student Council		3,670	5,107	4,361	**4,416**
Total Middle School		12,785	21,861	22,796	**11,850**
Elementary School					
Music		262	-	-	**262**
A.R.		200	-	-	**200**
Total Middle School		462	-	-	**462**
Total Agency Funds	$	210,067	255,947	235,506	**230,508**

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Gate Receipts							
High School							
Athletics	$ 65,211	-	173,341	177,005	61,547	-	**61,547**
Middle School							
Athletics	19,462	-	20,014	16,664	22,812	-	**22,812**
Total Gate Receipts	84,673	-	193,355	193,669	84,359	-	**84,359**
School Project Funds							
High School							
Academics	2,538	-	90	-	2,628	-	**2,628**
Auditorium	37	-	-	37	-	-	**-**
Activities Donations	1,280	-	-	-	1,280	-	**1,280**
FACS	1,548	-	140	247	1,441	-	**1,441**
Hospitality	60	-	-	-	60	-	**60**
ID Cards	2,708	-	285	2,993	-	-	**-**
Library	2,838	-	288	139	2,987	-	**2,987**
Scholar's Bowl	1,782	-	763	471	2,074	-	**2,074**
Speech/Debate	183	-	90	200	73	-	**73**
Yearbook	23,137	-	8,920	827	31,230	-	**31,230**
Electric Car	4,514	-	6,897	3,293	8,118	-	**8,118**
Locker Rent	3,188	-	125	3,313	-	-	**-**
All School Play	3,233	-	-	-	3,233	-	**3,233**
Kindness Project	510	-	65	196	379	-	**379**
Student Fees	-	-	107,098	102,683	4,415	-	**4,415**
Middle School							
Library	1,229	-	2,848	2,873	1,204	33	**1,237**
Beaver Den	444	-	54	5	493	-	**493**
Yearbook	1,763	-	1,835	152	3,446	-	**3,446**
Student Fees	110	-	137,414	136,338	1,186	-	**1,186**
Contributions	701	-	-	701	-	-	**-**
Elementary School							
Library	1,937	-	5,049	4,825	2,161	-	**2,161**
Contributions	8,311	-	1,877	2,046	8,142	-	**8,142**
Yearbook	47	-	810	-	857	-	**857**
S.C.O.R.E.	9,266	-	1,901	2,137	9,030	-	**9,030**
Student Fees	-	-	55,107	55,288	(181)	-	**(181)**
Total School Project Funds	71,364	-	331,656	318,764	84,256	33	**84,289**
Total District Activity Funds	$ 156,037	-	525,011	512,433	168,615	33	**168,648**

UNIFIED SCHOOL DISTRICT NO. 466, SCOTT CITY, KANSAS

Single Audit Information

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Education
Unified School District No. 466 Scott City, Kansas
Scott City, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Unified School District No. 466 Scott City, Kansas**, as of and for the year ended June 30, 2024, and the related notes to the financial statement, and have issued our report thereon dated January 13, 2025. The report on the audited financial statement was adverse because it was not presented in conformity with accounting principles generally accepted in the United States of America; however, it was unqualified as presented on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered **Unified School District No. 466 Scott City, Kansas'** internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of **Unified School District No. 466 Scott City, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Unified School District No. 466 Scott City, Kansas'** internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be a material weakness and a significant deficiency.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statement will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2024-001 to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2024-002 to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Unified School District No. 466 Scott City, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Unified School District No. 466 Scott City, Kansas' Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on **Unified School District No. 466 Scott City, Kansas'** response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. **Unified School District No. 466 Scott City, Kansas'** response was not subjected to the other auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

January 13, 2025

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Education
Unified School District No. 466 Scott City, Kansas
Scott City, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited **Unified School District No. 466 Scott City, Kansas'** compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of **Unified School District No. 466 Scott City, Kansas'** major federal programs for the year ended June 30, 2024. **Unified School District No. 466 Scott City, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, **Unified School District No. 466 Scott City, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements*, *Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of **Unified School District No. 466 Scott City, Kansas** and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of **Unified School District No. 466 Scott City, Kansas'** compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to **Unified School District No. 466 Scott City, Kansas'** federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on **Unified School District No. 466 Scott City, Kansas'** compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about **Unified School District No. 466 Scott City, Kansas'** compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding **Unified School District No. 466 Scott City, Kansas'** compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of **Unified School District No. 466 Scott City, Kansas'** internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of **Unified School District No. 466 Scott City, Kansas'** internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal

control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

January 13, 2025

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Schedule of Expenditures of Federal Awards
June 30, 2024

Federal Grantor/ Pass-through Grantor/ Program Title	Federal Assistance Listing Number	Agency or Pass-through Number	Federal Expenditures
U.S. Department of Education			
Passed Through State Department of Education			
Title I Grants to Local Educational Agencies	84.010	D0466	$ 146,050
Twenty-First Century Community Learning Centers	84.287	D0466	100,000
English Language Acquisition State Grants	84.365	D0466	14,945
Supporting Effective Instruction State Grants	84.367	D0466	23,316
Student Support and Academic Enrichment Program	84.424	D0466	17,689
COVID-19 Funds - Education Stabilization Fund			
American Rescue Plan - Elementary and Secondary School Emergency Relief (ARP ESSER)	84.425U	D0466	26,682
Total U.S. Department of Education			328,682
U.S. Department of Agriculture			
Passed Through State Department of Education			
Local Food for Schools Cooperative Agreement Program	10.185	D0466	6,476
Child Nutrition Cluster			
School Breakfast Program	10.553	D0466	49,453
National School Lunch Program	10.555	D0466	324,882
Summer Food Service Program for Children	10.559	D0466	123,060
Total Child Nutrition Cluster			497,395
Total U.S. Department of Agriculture			503,871
Total Expenditures of Federal Awards			$ **832,553**

Note - There were no awards made to subrecipients for the year ended June 30, 2024.

See accompanying notes to schedule of expenditures of federal awards.

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2024

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Unified School District No. 466 Scott City, Kansas** under programs of the federal government for the year ended June 30, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), Audits of States, Local Governments, and Non-Profit Organizations. Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position of the District.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are presented in accordance with the regulatory basis of accounting. This is the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Such expenditures are recognized following the cost principles contained in the Uniform Guidance cost principles, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

NOTE 3 – INDIRECT COST RATE

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

NOTE 4 – OTHER EXPENDITURES

The District did not receive any federal awards in the form of noncash assistance, insurance, loans, or loan guarantees and incurred no expenditures in relation thereof for the year ended June 30, 2024.

UNIFIED SCHOOL DISTRICT NO. 466 SCOTT CITY, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2024

SECTION I - SUMMARY OF AUDITORS' RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued on whether the financial statement was prepared in accordance with a special purpose framework that is not in compliance with GAAP:			Unmodified	
Internal control over financial reporting:				
• Material weakness identified?	X	Yes		No
• Significant deficiency identified?	X	Yes		None reported
• Noncompliance material to financial statements noted?		Yes	X	No

FEDERAL AWARDS

Internal control over major programs:				
• Material weakness identified?		Yes	X	No
• Significant deficiency identified?		Yes	X	None reported
Type of auditors' report issued on compliance for major programs:			Unmodified	
Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a) of the Uniform Guidance?		Yes	X	No

Identification of major program:

Assistance Listing Number	Name of Federal Program or Cluster
	Child Nutrition Cluster
10.553	School Breakfast Program
10.555	National School Lunch Program
10.559	Summer Food Service Program for Children

Dollar threshold used to distinguish between Type A and Type B programs:			$ 750,000	
Auditee qualified as low-risk auditee?		Yes	X	No

SECTION II – FINANCIAL STATEMENT FINDINGS

MATERIAL WEAKNESS

2024-001

Criteria or specific requirement
Internal controls should be in place to ensure that all encumbrances are recorded on the District's books.

Condition
Material encumbrances were not recorded on the books at year-end.

Context
We determined, through a search for unrecorded liabilities, that there was a failure to properly record all encumbrances.

Cause
Encumbrances were not identified and recorded in the accounting system upon approval.

Effect
Management may not be aware of accurate expenditures for the year.

Recommendation
Procedures should be established and implemented where the District employees review Board approvals and contracts to ensure they are accurately recorded as encumbrances at year-end.

Views of responsible officials
See Corrective Action Plan.

SIGNIFICANT DEFICIENCY

2024-002

Criteria or specific requirement
Internal controls should be in place to ensure that employees do not have overlapping duties.

Condition
Proper segregation of duties does not exist in the accounting system.

Context
We determined, through inquiry and documentation of the District's internal controls, that there is a failure to properly segregate duties for the financial reporting process.

Cause
The District is unable to hire additional personnel due to its size.

Effect
Management may not become aware of problems or irregularities in a timely manner.

Recommendation
Procedures should be established and implemented to segregate duties in the receipts, expenditures, payroll and accounts payable cycles to strengthen internal controls. Also, involvement of the Board can

mitigate the risk of errors or fraud. The Board should remain involved in the financial affairs of the District to provide oversight and independent review functions.

Views of responsible officials
See Corrective Action Plan.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No material findings or questioned costs for the year ended June 30, 2024 are required to be disclosed under the Uniform Guidance.

Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2024

SECTION II – FINANCIAL STATEMENT FINDINGS

SIGNIFICANT DEFICIENCIES

2023-001

Condition
Proper segregation of duties does not exist in the accounting system.

Corrective Actions
The District implements segregation of duties wherever possible, given its size.

Status
Repeat Finding. See 2024-002.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No material findings or questioned costs for the year ended June 30, 2023 are required to be disclosed under the Uniform Guidance.