BASEHOR COMMUNITY LIBRARY
BASEHOR, KANSAS

FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITOR'S REPORT

December 31, 2023

BASEHOR COMMUNITY LIBRARY
BASEHOR, KANSAS
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Year ended December 31, 2023

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Basehor Community Library
Basehor, Kansas

Report on Financial Statements
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Basehor Community Library (the municipality), as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis of Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Basehor Community Library as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Basehor Community Library as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note C.

Basis for adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibility under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Basehor Community Library, and to meet our other ethical responsibilities; in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matters giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note C of the financial statement, the financial statement is prepared by Basehor Community Library to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note C and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note C; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error. In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt Basehor Community Library's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about where the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

1. Exercise professional judgment and maintain professional skepticism throughout the audit.
2. Identify and asses the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
3. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Basehor Community Library's internal control. Accordingly, no such opinion is expressed.
4. Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimate made by management, as well as evaluate the overall presentation of the financial statement.
5. Conclude, whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Basehor Community Library ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain control-related matters that we identified during the audit.

Supplementary Information
Our audit was conducted for forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditure-actual and budget and the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note C.

Prior Year Comparative
We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of Basehor Community Library as of and for the year ended December 31, 2022 (not presented herein), and have issued our report July 31, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statements and accompanying report are not presented herein, but available in electronic form from the web site of the Kansas Department of Administration at the following link hrrp//www.admin.ks.gov/offices//chief-financial-officer/municipal-services. The 2022 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the basic financial statements itself, and other additional procedure in accordance with auditing standards generally accepted in the

United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the 2022 basic financial statements as a whole, on the basis of accounting described in Note C.

Harold K. Mayes Jr.

Harold K Mayes Jr. CPA
Agler & Gaeddert, Chartered
Ottawa, Kansas
May 29, 2024

BASEHOR COMMUNITY LIBRARY
BASEHOR, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended December 31, 2023

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts
General Fund			
General fund	$ 490,036	$ 0	$ 1,493,786
Special Purpose Funds			
Non-tax fund	133,960	0	23,764
Capital Improvement fund	853,208	0	229,386
Bond and Interest			
Bond and Interest	56,497	0	196,722
	$ 1,533,701	$ 0	$ 1,943,658

The accompanying notes are an integral part of this statement.

Statement 1

Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
$ 1,241,127	$ 742,695	$ 0	$ 742,695
25	157,699		157,699
0	1,082,594	0	1,082,594
205,659	47,560	0	47,560
$ 1,446,811	$ 2,030,548	$ 0	$ 2,030,548

Composition of cash:

Interest-bearing transaction accounts	$ 877,258
Certificates of deposit	1,152,940
Petty Cash	350
	$ 2,030,548

The accompanying notes are an integral part of this statement.

BASEHOR COMMUNITY LIBRARY
BASEHOR, KANSAS
NOTES TO FINANCIAL STATEMENT
December 31, 2023

NOTE A. MUNICIPAL REPORTING ENTITY

Basehor Community Library operates under a seven-member form of government, which is elected by qualified voters of Library District #2, County of Leavenworth, and State of Kansas. Basehor Community Library is a separately administered organization that is dependent on Leavenworth County for the levy of the library tax. The Library adopts the annual budget. This financial statement presents Basehor Community Library (the municipality).

The scope of the entity for financial reporting purposes is defined as those funds for which the Library is considered financially accountable. The Library's financial statements include all of the Library's operations. The Library has one related municipal entity, which is the Friends of the Library however; this report only includes the Library and no related municipal entities.

The Friends of the Library has been omitted from the accompanying financial statements. The Friends of the Library is a not for profit corporation which provides funding to the Library for projects which are generally outside of the routine operations of the Library. The Friends of the Library exists for the express purpose of encouragement and support of Basehor Community Library and to invest and disburse monies for the use and benefit of the Library. The Friends of the Library is governed by a separate Board, which operates independently of Basehor Community Library.

NOTE B. REGULATORY BASIS FUND TYPES

The accounts of the Library are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The Library potential could have the following types of funds.

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenues sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and used to make payments of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment. The Library does not have any funds of this type.

Business Fund – funds financed in whole or part by fees charged to users of goods or services (i.e. enterprise and internal service funds etc.). The Library does not have any funds of this type.

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds, which benefit the municipality reporting entity scholarship funds, etc.). The Library does not have any funds of this type.

Agency Fund – funds used to report assets held by the municipal reporting entity in purely a custodial capacity (payroll clearing fund, county tax collection accounts, etc.). The Library does not have any funds of this type.

NOTE C. BASIS OF ACCOUNTING

Statutory Basis of Accounting – The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, account payable, and encumbrances. Encumbrances are commitments related to unperformed (executor) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and expenditure would be charged in the fund from which the transfer is made.

The Library has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the Library to use the statutory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America - The basis of accounting described above results in a financial statement presentation, which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown non-cash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under generally accepted accounting principles in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Purchases of land, buildings and equipment owned by the Library are expensed in the year of purchase rather than capitalized and depreciated as required by generally accepted accounting principles. Capital assets that account for the land, buildings and equipment owned by the Library are not presented in the financial statements. In addition, long-term debt such as general obligation bonds, revenue bonds, temporary notes, and compensated absences are not presented in the financial statements.

NOTE D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments for the year ended December 31, 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

NOTE D. BUDGETARY INFORMATION - continued

All legal annual operating budgets are prepared using the regulatory basis of accounting in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for the following special revenue funds:

Non-Tax Fund Capital Improvement

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing board.

NOTE E. CASH AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the Library. The statute requires bank eligible to hold the Library's funds have a main or branch bank in the county in which the Library is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Library has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Library's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institution; U.S. government securities, temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Library has no investment policy that would further limit its investment choices.

Concentration of credit risk – State statutes place no limit on the amount the Library may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The Library was invested only in interest bearing bank accounts and certificates of deposit as of December 31, 2023.

Custodial credit risk – Deposits: Custodial credit risk is the risk that in the event of a bank failure, the Library's deposits may not be returned to it. State statutes require the Library's deposits in financial institutions be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" for year ended December 31, 2023. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the carrying amount of the Library's deposits, including certificates of deposit and petty cash, was $2,030,548 and the bank balance was $2,054,412. The difference between carrying amount and bank balance is outstanding checks and deposits in transit. The Library's deposits are held in three banks which reduces risk. Of the bank balance, $657,698 was covered by FDIC insurance and $1,396,714 was covered by pledged securities in the name of the Library.

Custodial credit risk – investments: For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Library will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments be adequately secured. The Library had no such investments at year-end.

NOTE F. LONG-TERM DEBT

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General obligation bonds:				
Series 2006	4.75-5.00%	2006	$ 2,990,000	3/1/2036
Copiers	0.00%	2018-2026	27,814	2026

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General obligation bonds:						
Series 2006	$ 2,340,000	$ 0	$ 95,000	$ (95,000)	$ 2,245,000	$ 110,659
Copiers	11,813	0	5,823	(5,823)	5,990	0
	$ 2,351,813	$ 0	$ 100,823	$ (100,823)	$ 2,250,990	$ 110,659

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2024	2025	2026	2027	2028	2029-2033
Principal:						
General obligation bonds	$ 105,000	$ 115,000	$ 125,000	$ 135,000	$ 145,000	905,000
Copiers	1,700	1,700	284	0	0	0
Interest:						
General obligation bonds	105,909	100,684	94,984	88,809	82,086	289,909
Total principal and interest	$ 212,609	$ 217,384	$ 220,268	$ 223,809	$ 227,086	1,194,909

	2034-2036	Total
Principal:		
General obligation bonds	$ 715,000	$ 2,245,000
Copiers	0	3,684
Interest:		
General obligation bonds	53,471	815,852
Total principal and interest	$ 768,471	$ 3,064,536

NOTE G. INTERFUND TRANSFERS

The Library made the following transfer in the year ended December 31, 2023:

Transfers from:	Transfers to:	Statutory Authority	Amount
General Fund	Capital Improvement	K.S.A. 12-198	$ 200,000
General Fund	Bond and Interest	K.S.A. 12-198	8,000

NOTE H. OTHER LONG-TERM OBLIGATIONS FROM OPEARTIONS

Other Post Employment Benefits:
As provided by K.S.A. 12-5040, the Library allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the Library is subsidizing the retiree's health insurance plan because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been qualified in this financial statement.

Compensated Absences:
Full-time employees (over 35 hours per week) will receive eighty (80) hours of vacation beginning their first year of employment, one hundred and twenty (120) hours after five years, and one hundred and sixty (160) hours after ten years. Part-time employees will receive vacation based upon the following: first year of employment under 10 hours per week worked no vacation, 11 to 20 hours per week 18 hours vacation per year, 21 to 35 hours per week 30 hours vacation per year. After 5 years of employment for part-time employees who work 11 to 20 hours per week earn 36 hours vacation per year and 21 to 35 hours worked per week earn 60 hours vacation per year. After 10 years of employment for part-time employees who work 11 to 20 hours per week earn 54 hours vacation per year and 21 to 35 hours worked per week earn 90 hours vacation per year.

Full-time employees earn sick leave at the rate of one day per month and can accrue up to 24 days. Part-time employees working 20 hours or more per week earn 4 hours per month and may accrue up to 48 hours. Accrued sick leave is forfeited upon termination of employment so no accrual has been calculated.

Death and Disability Other Post Employment Benefits:
As provided by K.S.A. 74-4927, disabled members in Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefits payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

NOTE I. DEFINED BENEFIT PENSION PLAN

Plan description. The Library participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - KSA 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015 Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the Library were $50,098 for the year ended December 31, 2023.

NOTE I. DEFINED BENEFIT PENSION PLAN – continued

Net Pension Liability

At December 31, 2023, the Library's proportionate share of the collective net pension liability reported to KPERS was $419,476. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The Library's proportion of the net pension liability was based on the ratio of the Library's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE J. RISK MANAGEMENT

The Library is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Library carries commercial insurance. Settlement of claims has not exceeded commercial insurance coverage in any of the last three fiscal years.

NOTE K. OTHER INFORMATION

Deferred Compensation Plan: The Library offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plans, available to all Library employees, permits them to defer a portion of their salary until future years. The Library does not contribute. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. Investments are managed by the plan trustees under one of various pools of investment options offered by Security Benefit Inc.

Reimbursed Expenses: The Library records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the funds. Advertising costs are expensed in the year incurred and do not have any significant benefit to succeeding years.

Compliance with Kansas Statutes: References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the State Director of Accounts and Reports and interpretation by the legal representative of the municipality. The Library did not have any violations for year ended December 31, 2023.

NOTE L. SUBSEQUENT EVENTS

Subsequent Events: The date to which events occurring after December 31, 2023, the date of the most recent Summary of Cash Receipts, Expenditures and Unencumbered Cash have been evaluated for possible adjustments to the financial statements or disclosure is May 29, 2024 which is the date on which the financial statements were available to be issued. The Library is planning an addition to the library which includes extending the Adult/Teen section to the west toward the Early Learning Center.

REGULATORY BASIS

SUPPLEMENTARY INFORMATION

BASEHOR COMMUNITY LIBRARY
BASEHOR, KANSAS

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
(Budgeted Funds Only)
For the Year Ended December 31, 2023

Governmental Type Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund					
General fund	$ 1,677,690	$ 0	$ 1,677,690	$ 1,241,127	$ (436,563)
Bond and Interest					
Bond and interest	240,563	0	240,563	205,659	(34,904)

See Independent Auditor's Report.

BASEHOR COMMUNITY LIBRARY
BASEHOR, KANSAS

Schedule 2a

GENERAL FUNDS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Year Ended December 31, 2022)

		2023		
Cash receipts	**2022**	**Actual**	**Budget**	**Variance Over (Under)**
Taxes				
Ad valorem property tax	$ 1,038,881	$ 1,259,489	$ 1,274,273	$ (14,784)
Back tax	8,272	7,572	0	7,572
Motor vehicle tax	129,610	138,000	127,067	10,933
Recreational Vehicle Tax	2,333	2,454	2,182	272
16/20M Vehicle Tax	1,014	965	829	136
Commercial Vehicle Tax	2,759	2,961	3,464	(503)
Watercraft	948	1,082	0	1,082
NEKLS Grant	11,646	13,143	0	13,143
State grant	4,160	3,442	0	3,442
E-Rate Remittance	0	1,107	0	1,107
Interest	10,359	36,546	0	36,546
Donations	3,900	11,555	0	11,555
Miscellaneous	16,735	15,470	25,000	(9,530)
Total cash receipts	1,230,617	1,493,786	$ 1,432,815	$ 60,971
Expenditures				
Salaries	$ 454,074	$ 497,027	$ 475,423	$ 21,604
Materials	120,145	112,808	0	112,808
Legal and financial	6,151	6,482	0	6,482
Technology	96,997	56,852	0	56,852
Library Operations				
Programs	31,747	31,783	837,693	(805,910)
Supplies	6,957	7,876	0	7,876
Utilities	44,602	41,420	0	41,420
Employee Benefits	149,382	150,807	164,574	(13,767)
Building Programs	91,411	72,344	0	72,344
Continuing Education	5,164	5,243	0	5,243
Miscellaneous	8,571	5,113	0	5,113
Advertising	3,183	9,384	0	9,384
Postage	1,863	3,091	0	3,091
Furniture & Equipment	14,048	32,897	0	32,897
Transfers Out	125,000	208,000	200,000	8,000
Legal fund budget & expenditures	1,159,295	1,241,127	$ 1,677,690	$ (436,563)
Receipts over (under) expenditures	71,322	252,659		
Unencumbered cash, beginning of year	418,714	490,036		
Unencumbered cash, end of year	$ 490,036	$ 742,695		

See Independent Auditor's Report.

BASEHOR COMMUNITY LIBRARY
BASEHOR, KANSAS

Schedule 2b

SPECIAL PURPOSE FUNDS
NON-TAX FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Year Ended December 31, 2022)

	2022	2023
Cash receipts		
Reimbursements	$ 0	$ 13,770
Donations	108,404	9,994
Total cash receipts	108,404	23,764
Expenditures		
Team building	243	0
Miscellaneous	685	25
Total expenditures	928	25
Receipts over (under) expenditures	107,476	23,739
Unencumbered cash, beginning of year	26,484	133,960
Unencumbered cash, end of year	$ 133,960	$ 157,699

See Independent Auditor's Report.

BASEHOR COMMUNITY LIBRARY
BASEHOR, KANSAS

Schedule 2c

SPECIAL PURPOSE FUNDS
CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Year Ended December 31, 2022)

	2022	2023
Cash receipts		
Interest	$ 8,041	$ 29,386
Transfers In	125,000	200,000
Total cash receipts	133,041	229,386
Expenditures		
Building Maintenance	0	0
Remodeling	0	0
Total expenditures	0	0
Receipts over (under) expenditures	133,041	229,386
Unencumbered cash, beginning of year	720,167	853,208
Unencumbered cash, end of year	$ 853,208	$ 1,082,594

See Independent Auditor's Report.

BASEHOR COMMUNITY LIBRARY
BASEHOR, KANSAS

Schedule 2d

BOND AND INTEREST FUNDS
BOND AND INTEREST
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Year Ended December 31, 2022)

		2023		
	2022	Actual	Budget	Variance Over (Under)
Cash receipts				
Taxes				
Ad valorem property tax	$ 173,603	$ 162,464	$ 164,523	$ (2,059)
Back tax	482	519	0	519
Motor vehicle	24,299	23,153	21,227	1,926
Recreational vehicle tax	437	412	365	47
16/20M vehicle tax	184	181	140	41
Commercial vehicle tax	1,604	1,324	579	745
Watercraft	178	181	0	181
Transfers In	0	8,000	0	8,000
Interest	154	488	0	488
Total cash receipts	200,941	196,722	$ 186,834	$ 9,888
Expenditures				
Principal	70,000	95,000	$ 95,000	$ 0
Interest	130,040	110,659	110,659	0
Other	0	0	34,904	(34,904)
Total expenditures	200,040	205,659	$ 240,563	$ (34,904)
Receipts over (under) expenditures	901	(8,937)		
Unencumbered cash, beginning of year	55,596	56,497		
Unencumbered cash, end of year	$ 56,497	$ 47,560		

See Independent Auditor's Report.