

UNIFIED SCHOOL DISTRICT NO. 430

Horton, Kansas

Financial Statements

For the Year Ended June 30, 2018

UNIFIED SCHOOL DISTRICT NO. 430
Financial Statements
For the Year Ended June 30, 2018

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 430
Horton, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 430, Horton, Kansas (the District), as of and for the year ended June 30, 2018, and the related notes to the financial statement

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements-agency funds, the schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds and the schedule of regulatory basis receipts, expenditures and unencumbered cash-private purpose trust funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statements, however they are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Other Matter

The 2017 Actual column presented in the individual fund financial schedules of regulatory basis receipts and expenditures—actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2017 basic financial statement upon which we rendered an unmodified opinion dated January 18, 2018. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://da.ks.gov/ar/muniserv>. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statements. The 2017 comparative information was subjected to auditing procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statements or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly presented in all material respects in relation to the 2017 basic financial statements as a whole, on the basis of accounting described in Note 1.

Mike Houser: Company PA

Certified Public Accountants

Lawrence, KS
January 3, 2019

UNIFIED SCHOOL DISTRICT NO. 430
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2018

<u>Funds</u>	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	\$ 3,786	\$ -	\$ 4,941,019	\$ 4,944,805	\$ -	\$ -	\$ -
Supplemental General	109,206	-	1,682,856	1,695,931	96,131	38,266	134,397
Special Purpose Funds:							
At Risk	-	-	755,131	755,131	-	-	-
Bilingual Education	-	-	801	801	-	-	-
Capital Outlay	673,441	-	215,873	104,679	784,635	38,705	823,340
Driver Training	15,609	-	4,988	9,598	10,999	-	10,999
Food Service	84,457	-	361,735	364,421	81,771	-	81,771
Special Education	361,895	-	1,082,066	1,070,956	373,005	-	373,005
Career and Postsecondary Education	235,798	-	401,472	292,044	345,226	17,217	362,443
KPERs Special Retirement Contribution	-	-	493,013	493,013	-	-	-
Contingency Reserve	664,560	-	-	-	664,560	-	664,560
Grant	8,164	-	339,948	297,801	50,311	9,402	59,713
Student Material	562	-	13,269	11,618	2,213	1,232	3,445
District Activity Funds	84,633	-	150,015	145,315	89,333	-	89,333
Bond and Interest Fund:							
Bond and Interest	519,200	-	220,281	444,400	295,081	-	295,081
Trust Fund:							
Donations	-	-	1,650	1,617	33	-	33
Total Reporting Entity (excluding Agency Funds)	<u>\$ 2,761,311</u>	<u>\$ -</u>	<u>\$ 10,664,117</u>	<u>\$ 10,632,130</u>	<u>\$ 2,793,298</u>	<u>\$ 104,822</u>	<u>\$ 2,898,120</u>

COMPOSITION OF CASH:

Horton National Bank	
Checking	\$ 113,626
Certificates of Deposit	500,000
Money Market	2,700
Total Horton National Bank	<u>616,326</u>
Union State Bank	
Checking	126,839
Certificates of Deposit	1,000,000
Money Market	1,195,778
Total Union State Bank	<u>2,322,617</u>
Total Cash	2,938,943
Less: Agency Funds per Schedule 3	<u>[40,823]</u>
Total Report Entity (excluding Agency Funds)	<u>\$ 2,898,120</u>

UNIFIED SCHOOL DISTRICT NO. 430
Notes to the Financial Statements
For the Year Ended June 30, 2018

NOTE 1 - Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 430 (the District) is a municipal corporation governed by an elected seven-member board. These financial statements include all the accounts for which the District is considered to be financially accountable. The District had no related municipal entities.

Reimbursed Expenses

Expenditures in the amount of \$600 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payments for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2018:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

UNIFIED SCHOOL DISTRICT NO. 430
Notes to the Financial Statements
For the Year Ended June 30, 2018

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Regulatory Basis Fund Types (Continued)

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity.

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was not amended for the year ended June 30, 2018.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, and the following special purpose funds: Student Material, Contingency Reserve, and District Activity.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 – In-Substance Receipt in Transit

The District received \$302,698 in General State Aid and \$89,246 in Supplemental General State Aid subsequent to June 30, 2018 and as required by K.S.A. 72-6466 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

UNIFIED SCHOOL DISTRICT NO. 430
Notes to the Financial Statements
For the Year Ended June 30, 2018

NOTE 3 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods". All deposits were legally secured at June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits was \$2,938,943 and the bank balance was \$3,409,595. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and the balance of 2,909,595 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 4 - Interfund Transactions

Transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Special Education	K.S.A. 72-6478	\$ 1,041,490
General	Food Service	K.S.A. 72-6478	75,000
General	Career and Postsecondary Education	K.S.A. 72-6478	54,707
Supplemental General	Bilingual Education	K.S.A. 72-6478	801
Supplemental General	Food Service	K.S.A. 72-6478	4,880
Supplemental General	Special Education	K.S.A. 72-6478	5,178
Supplemental General	Career and Postsecondary Education	K.S.A. 72-6478	295,000
Supplemental General	At Risk	K.S.A. 72-6478	755,131
			<u>\$ 2,232,187</u>

UNIFIED SCHOOL DISTRICT NO. 430
Notes to the Financial Statements
For the Year Ended June 30, 2018

NOTE 5 - Defined Benefit Pension Plan

Plan description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901 *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ended June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitution for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$493,013 for the year ended June 30, 2018.

Net Pension Liability. At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$6,107,878. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

UNIFIED SCHOOL DISTRICT NO. 430
Notes to the Financial Statements
For the Year Ended June 30, 2018

NOTE 6 - Compensated Absences & Termination Benefits

Employees may accumulate up to 100 days of sick leave. No payment is made for unused vacation or sick time upon employee retirement or termination.

The District will cover for eligible retirees the cost of the retiree's health premiums under the District's health insurance policy. For the coming year, the cost to the District is estimated to be \$45,999.

NOTE 7 - Long-Term Debt

Following is a detailed listing of the District's long-term debt as of June 30, 2018:

<u>Debt Issue</u>	<u>Date Issued</u>	<u>Original Amount</u>	<u>Interest Rates</u>	<u>Final Maturity Date</u>	<u>Balance June 30, 2018</u>
Leases					
Copier 2014/15	2/18/2015	\$ 64,920	0.00%	9/5/2015	\$ 20,558

The District is subject to statutes of the State of Kansas which limit the bonded debt outstanding to 14 percent of the assessed value of all tangible taxable property within the District. At June 30, 2018, the statutory debt limit for the District was \$4,907,418 providing a debt margin of \$4,907,418. Following is a summary of changes in long-term debt for the year ended June 30, 2018:

<u>Type of Issue</u>	<u>Beginning Principal Outstanding</u>	<u>Additions to Principal</u>	<u>Reductions of Principal</u>	<u>Ending Principal Outstanding</u>	<u>Interest Paid</u>
G.O. Bonds to be Paid With:					
Tax Levies					
2013 Bonds	\$ 440,000	\$ -	\$ 440,000	\$ -	\$ 4,400
Leases					
Copier 2014/15	33,542	-	12,984	20,558	-
Total	<u>\$ 473,542</u>	<u>\$ -</u>	<u>\$ 452,984</u>	<u>\$ 20,558</u>	<u>\$ 4,400</u>

The District entered into a sixty (60) month operating lease for copiers on February 18, 2015. The agreement calls for monthly payments of \$1,082. Operating lease payments for the year ended June 30, 2018, were \$12,984.

Annual payment service requirements to maturity for the above copier leases:

<u>Year</u>	<u>Total Due</u>
2018-19	\$ 12,984
2019-20	7,574
Total	<u>\$ 20,558</u>

NOTE 8 - Commitments and Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursements of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statements of the District as of June 30, 2018.

UNIFIED SCHOOL DISTRICT NO. 430
Notes to the Financial Statements
For the Year Ended June 30, 2018

NOTE 9 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters and other events for which the District carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 10 – Related Party Transaction

The District paid a company, managed by a board member, \$27,816 for internet and phone services.

NOTE 11 – Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

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UNIFIED SCHOOL DISTRICT NO. 430
Summary of Expenditures - Actual and Budget
(Budgeted Funds Only)
Regulatory Basis
For the Year Ended June 30, 2018

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year Budget</u>	<u>Variance Over [Under]</u>
General Funds:						
General Fund	\$ 5,012,307	\$ [68,102]	\$ 600	\$ 4,944,805	\$ 4,944,805	\$ -
Supplemental General	1,699,163	[3,232]	-	1,695,931	1,695,931	-
Special Purpose Funds:						
At Risk	755,131	-	-	755,131	755,131	-
Bilingual Education	13,220	-	-	13,220	801	12,419
Capital Outlay	750,000	-	-	750,000	104,679	645,321
Driver Training	22,109	-	-	22,109	9,598	12,511
Food Service	444,869	-	-	444,869	364,421	80,448
Special Education	1,468,590	-	-	1,468,590	1,070,956	397,634
Career and Postsecondary Education	305,202	-	-	305,202	292,044	13,158
KPERS Special Retirement Contribution	551,214	-	-	551,214	493,013	58,201
Grant	367,781	-	-	367,781	297,801	69,980
Bond and Interest Fund:						
Bond and Interest	444,400	-	-	444,400	444,400	-

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 430
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over [Under]
		Actual	Budget	
Receipts				
Investment income	\$ 16,200	\$ -	\$ -	\$ -
Federal aid	63,785	74,180	49,000	25,180
State aid	5,039,459	4,866,239	4,959,521	[93,282]
Miscellaneous	13,330	-	-	-
Reimbursement	600	600	-	600
Total Receipts	<u>5,133,374</u>	<u>4,941,019</u>	<u>\$ 5,008,521</u>	<u>\$ [67,502]</u>
Expenditures				
Instruction	1,928,870	2,115,889	\$ 1,998,595	\$ [117,294]
Student support services	259,693	273,076	266,300	[6,776]
Instructional support services	118,590	122,255	133,100	10,845
General administration	374,818	276,581	288,000	11,419
School administration	522,652	523,228	516,500	[6,728]
Operations and maintenance	267,281	281,857	275,000	[6,857]
Transportation	195,131	180,722	202,100	21,378
Transfers out	1,463,679	1,171,197	1,332,712	161,515
Adjustments to comply with legal max budget	-	-	[68,102]	[68,102]
Adjustments for qualifying budget credit	-	-	600	600
Total Expenditures	<u>5,130,714</u>	<u>4,944,805</u>	<u>\$ 4,944,805</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	2,660	[3,786]		
Unencumbered Cash, Beginning	<u>1,126</u>	<u>3,786</u>		
Unencumbered Cash, Ending	<u>\$ 3,786</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 430
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Prior Year	Current Year		Variance Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Taxes and Shared Revenues:				
Ad valorem tax	\$ 722,422	\$ 742,648	\$ 612,070	\$ 130,578
Delinquent tax	25,478	13,984	11,322	2,662
Motor vehicle tax	56,585	56,374	83,820	[27,446]
Recreational vehicle tax	971	984	12,334	[11,350]
Commercial vehicle tax	1,769	2,489	4,034	[1,545]
State aid	927,228	866,377	866,377	-
Total Receipts	<u>1,734,453</u>	<u>1,682,856</u>	<u>\$ 1,589,957</u>	<u>\$ 92,899</u>
Expenditures				
Instruction	130,791	127,513	\$ 195,212	\$ 67,699
Student support services	5,076	4,698	10,500	5,802
Instructional support staff	7,662	10,293	9,100	[1,193]
General administration	120,170	133,599	124,200	[9,399]
School administration	10,293	10,627	11,800	1,173
Operations and maintenance	304,974	293,833	316,300	22,467
Transportation	49,459	54,378	73,700	19,322
Transfers out	1,052,554	1,060,990	958,351	[102,639]
Adjustments to comply with legal max budget	-	-	[3,232]	[3,232]
Total Expenditures	<u>1,680,979</u>	<u>1,695,931</u>	<u>\$ 1,695,931</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	53,474	[13,075]		
Unencumbered Cash, Beginning	<u>55,732</u>	<u>109,206</u>		
Unencumbered Cash, Ending	<u>\$ 109,206</u>	<u>\$ 96,131</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 430
At Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Transfers in	\$ 735,676	\$ 755,131	\$ 755,131	\$ -
Total Receipts	<u>735,676</u>	<u>755,131</u>	<u>\$ 755,131</u>	<u>\$ -</u>
Expenditures				
Instruction	<u>735,676</u>	<u>755,131</u>	<u>\$ 755,131</u>	<u>\$ -</u>
Total Expenditures	<u>735,676</u>	<u>755,131</u>	<u>\$ 755,131</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 430
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

		Current Year		Variance
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Transfers in	\$ 13,482	\$ 801	\$ 13,220	\$ [12,419]
Total Receipts	<u>13,482</u>	<u>801</u>	<u>\$ 13,220</u>	<u>\$ [12,419]</u>
Expenditures				
Instruction	<u>13,482</u>	<u>801</u>	<u>\$ 13,220</u>	<u>\$ 12,419</u>
Total Expenditures	<u>13,482</u>	<u>801</u>	<u>\$ 13,220</u>	<u>\$ 12,419</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 430
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over <u>[Under]</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenues:				
Ad valorem tax	\$ 92,518	\$ 102,627	\$ 87,804	\$ 14,823
Motor vehicle tax	2,381	5,650	10,710	[5,060]
Recreational vehicle tax	43	115	1,576	[1,461]
Commercial vehicle tax	279	97	515	[418]
Investment income	-	32,096	-	32,096
Transfers in	-	-	120,000	[120,000]
State aid	42,865	44,810	45,218	[408]
Miscellaneous	40,226	30,478	-	30,478
Total Receipts	<u>178,312</u>	<u>215,873</u>	<u>\$ 265,823</u>	<u>\$ [49,950]</u>
Expenditures				
Capital outlay	<u>154,718</u>	<u>104,679</u>	<u>\$ 750,000</u>	<u>\$ 645,321</u>
Total Expenditures	<u>154,718</u>	<u>104,679</u>	<u>\$ 750,000</u>	<u>\$ 645,321</u>
Receipts Over [Under] Expenditures	23,594	111,194		
Unencumbered Cash, Beginning	<u>649,847</u>	<u>673,441</u>		
Unencumbered Cash, Ending	<u>\$ 673,441</u>	<u>\$ 784,635</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 430
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Charges for services	\$ 2,850	\$ 2,300	\$ 3,000	\$ [700]
State aid	<u>3,328</u>	<u>2,688</u>	<u>3,500</u>	<u>[812]</u>
Total Receipts	<u>6,178</u>	<u>4,988</u>	<u>\$ 6,500</u>	<u>\$ [1,512]</u>
Expenditures				
Instruction	9,997	9,423	\$ 17,309	\$ 7,886
Operations and maintenance	<u>168</u>	<u>175</u>	<u>4,800</u>	<u>4,625</u>
Total Expenditures	<u>10,165</u>	<u>9,598</u>	<u>\$ 22,109</u>	<u>\$ 12,511</u>
Receipts Over [Under] Expenditures	[3,987]	[4,610]		
Unencumbered Cash, Beginning	<u>19,596</u>	<u>15,609</u>		
Unencumbered Cash, Ending	<u>\$ 15,609</u>	<u>\$ 10,999</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 430
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Federal aid	\$ 217,034	\$ 223,504	\$ 207,639	\$ 15,865
State aid	2,912	2,835	2,434	401
Charges for services	53,436	55,516	48,476	7,040
Transfers in	98,137	79,880	110,000	[30,120]
Total Receipts	<u>371,519</u>	<u>361,735</u>	<u>\$ 368,549</u>	<u>\$ [6,814]</u>
Expenditures				
Food service operation	<u>373,088</u>	<u>364,421</u>	<u>\$ 444,869</u>	<u>\$ 80,448</u>
Total Expenditures	<u>373,088</u>	<u>364,421</u>	<u>\$ 444,869</u>	<u>\$ 80,448</u>
Receipts Over [Under] Expenditures	[1,569]	[2,686]		
Unencumbered Cash, Beginning	<u>86,026</u>	<u>84,457</u>		
Unencumbered Cash, Ending	<u>\$ 84,457</u>	<u>\$ 81,771</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 430
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Federal aid	\$ 9,797	\$ 12,790	\$ 9,000	\$ 3,790
Medicaid	9,999	22,608	9,000	13,608
Transfers in	<u>1,103,143</u>	<u>1,046,668</u>	<u>1,177,712</u>	<u>[131,044]</u>
Total Receipts	<u>1,122,939</u>	<u>1,082,066</u>	<u>\$ 1,195,712</u>	<u>\$ [113,646]</u>
Expenditures				
Instruction	<u>1,027,287</u>	<u>1,070,956</u>	<u>\$ 1,468,590</u>	<u>\$ 397,634</u>
Total Expenditures	<u>1,027,287</u>	<u>1,070,956</u>	<u>\$ 1,468,590</u>	<u>\$ 397,634</u>
Receipts Over [Under] Expenditures	95,652	11,110		
Unencumbered Cash, Beginning	<u>266,243</u>	<u>361,895</u>		
Unencumbered Cash, Ending	<u>\$ 361,895</u>	<u>\$ 373,005</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 430
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Transfers in	\$ 218,396	\$ 349,707	\$ 100,000	\$ 249,707
Miscellaneous	2,140	51,765	-	51,765
Total Receipts	<u>220,536</u>	<u>401,472</u>	<u>\$ 100,000</u>	<u>\$ 301,472</u>
Expenditures				
Instruction	269,273	292,044	\$ 295,202	\$ 3,158
Transportation	-	-	10,000	10,000
Total Expenditures	<u>269,273</u>	<u>292,044</u>	<u>\$ 305,202</u>	<u>\$ 13,158</u>
Receipts Over [Under] Expenditures	[48,737]	109,428		
Unencumbered Cash, Beginning	<u>284,535</u>	<u>235,798</u>		
Unencumbered Cash, Ending	<u>\$ 235,798</u>	<u>\$ 345,226</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 430
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

		Current Year		Variance
	Prior Year	Actual	Budget	Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
State aid	\$ -	\$ 493,013	\$ 551,214	\$ [58,201]
Transfer in	<u>334,069</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts	<u>334,069</u>	<u>493,013</u>	<u>\$ 551,214</u>	<u>\$ [58,201]</u>
Expenditures				
Instruction	215,475	317,994	\$ 355,533	\$ 37,539
Student support	18,708	27,609	30,868	3,259
Instructional support	18,374	27,116	30,317	3,201
General administration	11,692	17,255	19,292	2,037
School administration	29,064	42,892	47,956	5,064
Operations and maintenance	18,708	27,609	30,868	3,259
Transportation	11,358	16,762	18,741	1,979
Food service	<u>10,690</u>	<u>15,776</u>	<u>17,639</u>	<u>1,863</u>
Total Expenditures	<u>334,069</u>	<u>493,013</u>	<u>\$ 551,214</u>	<u>\$ 58,201</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

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UNIFIED SCHOOL DISTRICT NO. 430
Contingency Reserve Fund*
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2018 and 2017

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Transfers in	\$ -	\$ -
Total Receipts	<u>-</u>	<u>-</u>
Expenditures		
Transfers out	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over [Under] Expenditures	-	-
Unencumbered Cash, Beginning	<u>664,560</u>	<u>664,560</u>
Unencumbered Cash, Ending	<u>\$ 664,560</u>	<u>\$ 664,560</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 430
Grant Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018

	<u>Receipts</u>		
	<u>Federal Aid</u>	<u>State Aid</u>	<u>Total</u>
Title VII	\$ 27,920	\$ -	\$ 27,920
Carl Perkins	5,521	-	5,521
P.L. 81-874	57,426	-	57,426
Johnson O'Malley	13,522	-	13,522
Title I	205,897	-	205,897
Title II-A	29,362	-	29,362
School Health	-	300	300
Totals - Current Year Actual	\$ 339,648	\$ 300	\$ 339,948
Total Budget	<u>322,509</u>	<u>-</u>	<u>322,509</u>
Variance Positive [Negative]	<u>\$ 17,139</u>	<u>\$ 300</u>	<u>\$ 17,439</u>

<u>Expenditures</u>				Receipts	Unencumbered	Unencumbered
<u>Instruction</u>	<u>Student Support</u>	<u>Instructional Support</u>	<u>Total</u>	<u>Over [Under] Expenditures</u>	<u>Cash, Beginning</u>	<u>Cash, Ending</u>
\$ 26,762	\$ 1,158	\$ -	\$ 27,920	\$ -	\$ -	\$ -
4,402	-	-	4,402	1,119	-	1,119
17,315	-	-	17,315	40,111	-	40,111
12,511	94	-	12,605	917	8,164	9,081
180,207	21,119	4,571	205,897	-	-	-
29,362	-	-	29,362	-	-	-
300	-	-	300	-	-	-
<u>\$ 270,859</u>	<u>\$ 22,371</u>	<u>\$ 4,571</u>	<u>\$ 297,801</u>	<u>\$ 42,147</u>	<u>\$ 8,164</u>	<u>\$ 50,311</u>
<u>363,281</u>	<u>3,500</u>	<u>1,000</u>	<u>367,781</u>			
<u>\$ 92,422</u>	<u>\$ [18,871]</u>	<u>\$ [3,571]</u>	<u>\$ 69,980</u>			

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 430
Student Material Fund*
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2018 and 2017

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Transfers in	\$ 13,330	\$ -
Charges for services	<u>14,999</u>	<u>13,269</u>
Total Receipts	<u>28,329</u>	<u>13,269</u>
Expenditures		
Instruction	6,472	-
Instructional support services	<u>22,074</u>	<u>11,618</u>
Total Expenditures	<u>28,546</u>	<u>11,618</u>
Receipts Over [Under] Expenditures	[217]	1,651
Unencumbered Cash, Beginning	<u>779</u>	<u>562</u>
Unencumbered Cash, Ending	<u>\$ 562</u>	<u>\$ 2,213</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 430
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenues:				
Ad valorem tax	\$ 7,725	\$ 2,397	\$ -	\$ 2,397
Delinquent tax	9,101	3,116	-	3,116
Motor vehicle tax	27,069	23,314	-	23,314
Recreational vehicle tax	453	362	-	362
State aid	<u>197,123</u>	<u>191,092</u>	<u>191,902</u>	<u>[810]</u>
Total Receipts	<u>241,471</u>	<u>220,281</u>	<u>\$ 191,902</u>	<u>\$ 28,379</u>
Expenditures				
Principal	425,000	440,000	\$ 440,000	\$ -
Interest and other charges	<u>13,050</u>	<u>4,400</u>	<u>4,400</u>	<u>-</u>
Total Expenditures	<u>438,050</u>	<u>444,400</u>	<u>\$ 444,400</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	[196,579]	[224,119]		
Unencumbered Cash, Beginning	<u>715,779</u>	<u>519,200</u>		
Unencumbered Cash, Ending	<u>\$ 519,200</u>	<u>\$ 295,081</u>		

See independent auditor's report on the financial statements.

SCHEDULE 3

UNIFIED SCHOOL DISTRICT NO. 430
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2018

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
MIDDLE SCHOOL FUNDS				
Everest Middle School				
Pep club	\$ 511	\$ 1,844	\$ 1,603	\$ 752
PTO teacher	33	100	100	33
Student council	818	1,938	2,010	746
Total Everest Middle School	<u>1,362</u>	<u>3,882</u>	<u>3,713</u>	<u>1,531</u>
TOTAL MIDDLE SCHOOL ACTIVITY FUNDS	<u>1,362</u>	<u>3,882</u>	<u>3,713</u>	<u>1,531</u>
HIGH SCHOOL FUNDS				
Horton High School				
Art	1,376	2,443	2,715	1,104
Basketball	57	2,920	95	2,882
CEO	942	300	406	836
Cheerleaders	453	3,678	3,197	934
Class of 2018	4,224	17,138	21,362	-
Class of 2019	1,017	17,092	14,864	3,245
Class of 2020	651	384	122	913
Class of 2021	140	1,162	100	1,202
Computer Tech class	1,283	923	1,803	403
Dance Team	40	2,928	2,808	160
Drama	193	415	132	476
FCA	1,336	90	-	1,426
FCCLA	955	2,736	2,637	1,054
FFA	10,561	10,801	9,992	11,370
Football	-	3,507	1,861	1,646
Forensics	1,110	2,660	2,286	1,484
Kay club	584	1,644	1,283	945
Music - instrumental	106	-	-	106
Music - vocal	37	691	457	271
National Art Honor Society	-	63	-	63
National Honor Society	81	810	823	68
Native American Student Awareness	877	40	43	874
Scholars bowl	3,088	300	335	3,053
Science department	219	-	-	219
Skills USA	2,407	7,701	7,188	2,920
Spanish	564	1,500	1,079	985
Student council	654	4,276	4,277	653
Total Horton High School	<u>32,955</u>	<u>86,202</u>	<u>79,865</u>	<u>39,292</u>
TOTAL HIGH SCHOOL ACTIVITY FUNDS	<u>32,955</u>	<u>86,202</u>	<u>79,865</u>	<u>39,292</u>
TOTAL AGENCY FUNDS	<u>\$ 34,317</u>	<u>\$ 90,084</u>	<u>\$ 83,578</u>	<u>\$ 40,823</u>

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 430
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2018

<u>FUND</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Gate Receipts:						
Everest Middle School						
Athletic	\$ 9,394	\$ 5,812	\$ 6,798	\$ 8,408	\$ -	\$ 8,408
Horton High School						
Athletic	<u>45,185</u>	<u>34,780</u>	<u>74,145</u>	<u>5,820</u>	<u>-</u>	<u>5,820</u>
Total Gate Receipts	<u>54,579</u>	<u>40,592</u>	<u>80,943</u>	<u>14,228</u>	<u>-</u>	<u>14,228</u>
School Projects:						
Horton Elementary School	14,319	17,565	15,090	16,794	-	16,794
Everest Middle School	6,073	12,098	11,580	6,591	-	6,591
Horton High School	<u>9,662</u>	<u>79,760</u>	<u>37,702</u>	<u>51,720</u>	<u>-</u>	<u>51,720</u>
Total School Projects	<u>30,054</u>	<u>109,423</u>	<u>64,372</u>	<u>75,105</u>	<u>-</u>	<u>75,105</u>
Total District Activity Funds	<u>\$ 84,633</u>	<u>\$ 150,015</u>	<u>\$ 145,315</u>	<u>\$ 89,333</u>	<u>\$ -</u>	<u>\$ 89,333</u>

See independent auditor's report on the financial statements.

SCHEDULE 5

UNIFIED SCHOOL DISTRICT NO. 430
Trust Fund
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2018

	<u>Fund</u>	Beginning Unencumbered Cash <u>Balance</u>	Prior Year Cancelled Encumbrances	<u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered Cash <u>Balance</u>	Outstanding Encumbrances and Accounts Payable	Ending Cash <u>Balance</u>
TRUST FUND								
Donations		\$ -	\$ -	\$ 1,650	\$ 1,617	\$ 33	\$ -	\$ 33
Total Private Purpose Trust Fund		\$ -	\$ -	\$ 1,650	\$ 1,617	\$ 33	\$ -	\$ 33

See independent auditor's report on the financial statements.