CITY OF ESKRIDGE, KANSAS

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

December 31, 2024

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

CITY OF ESKRIDGE
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VARNEY
& ASSOCIATES, CPAs, LLC

February 25, 2025

Mayor and Council Members
City of Eskridge, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Eskridge (the City), as of and for the year ended December 31, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

1501 Poyntz Avenue
Manhattan, KS 66502

785-537-2202 • fax 785-537-1877
http://www.varney.com

1102 Commercial St., Suite A
Emporia, KS 66801

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF ESKRIDGE, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Funds							
General Fund	$ 206,585	$ -	$ 204,556	$ 262,076	$ 149,065	$ 2,643	$ 151,708
Special Purpose Funds							
Employee Benefits Fund	5,264	-	75,954	80,422	796	-	796
Special Highway	77,575	-	11,917	3,353	86,139	-	86,139
City Sales Tax Fund	49,314	-	53,651	37,413	65,552	-	65,552
Bond and Interest Fund	657	-	43,327	43,984	-	-	-
Business Funds							
Gas Utility Fund	572,068	-	1,211,393	1,232,758	550,703	771	551,474
Water Utility Fund	177,002	-	343,166	330,948	189,220	3,204	192,424
Lake Wabaunsee Fund	30,276	-	170,286	146,075	54,487	706	55,193
Sewer Utility Fund	133,380	-	88,875	202,133	20,122	83,896	104,018
Solid Waste Utility Fund	19,952	-	45,592	41,194	24,350	-	24,350
Lake Reserve Fund	45,000	-	15,000	-	60,000	-	60,000
	$ 1,317,073	$ -	$ 2,263,717	$ 2,380,356	$ 1,200,434	$ 91,220	$ 1,291,654

Composition of Cash

Checking Accounts	$ 628,454
Certificates of Deposit	663,200
Total Cash Municipal Reporting Entity	$ 1,291,654

STATEMENT 1

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

CITY OF ESKRIDGE, KANSAS
NOTES TO FINANCIAL STATEMENT
December 31, 2024

Note 1: Summary of Significant Accounting Policies

The City of Eskridge, Kansas (the City) is a governmental municipality governed by an elected five-member council. The accounting policies of the City conform to the cash-basis and budget laws of Kansas (regulatory basis). The following is a summary of the more significant policies:

Municipal Financial Reporting Entity

The municipal financial reporting entity is comprised of the primary government. There are no component units included in the municipal financial reporting entity.

Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

General Fund - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified purposes.

Bond and Interest Fund - The Bond and Interest Fund is used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Funds - Business funds are used to account for funds financed in whole or in part by fees charged to users of the goods or services.

Basis of Accounting

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The budget was amended for the following funds: Employee Benefit and City Sales Tax.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: equipment reserve fund, capital improvement fund and reimbursed payroll fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when coverage is 50%. The City does not utilize "peak periods". All deposits were legally secured at December 31, 2024.

As of December 31, 2024, the City's carrying amount of the deposits was $1,291,654 and the bank balance was $1,327,420. The bank balance was held by one bank, in checking, money market and certificates of deposit. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Note 3: Defined Benefit Pension Plan

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $17,901 for the year ended December 31, 2024.

Net Pension Liability. At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $130,683. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described previously.

Note 4: Interfund Transfers

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
Water Fund	General	K.S.A. 12-825d	$ 30,000
Water Fund	Bond and Interest	K.S.A. 12-825d	40,000
Water Fund	Employee Benefit Fund	K.S.A. 12-16,102	25,000
Sewer Fund	Employee Benefit Fund	K.S.A. 12-16,102	2,000
Gas Fund	Employee Benefit Fund	K.S.A. 12-16,102	10,000
Gas Fund	General	K.S.A. 12-825d	30,000
Lake Fund	General	K.S.A. 12-825d	15,000
Lake Fund	Lake Reserve Fund	K.S.A. 12-825d	15,000
			$ 167,000

Note 5: Changes in Long-Term Debt

ISSUE	Date of Issue	Interest Rates	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series A 2012	9/19/2012	1.5-3.5%	$ 500,000	8/1/2027	$ 135,000	$ -	$ 40,000	$ 95,000	$ 4,725
Loans									
KS State Treasurer - Utility Loan	3/24/2021	25.00%	$ 1,158,730	1/1/2031	$ 867,058	$ -	$ 113,741	$ 753,317	$ 23,571
Finance Leases									
2022 Ford Service Truck	9/12/2022	4.25%	$ 47,718	9/12/2025	$ 32,468	$ -	$ 15,894	$ 16,574	$ 1,384
TOTAL LONG-TERM DEBT					$ 1,034,526	$ -	$ 169,635	$ 864,891	$ 29,680

Note 6: Maturity of Long-Term Debt

	2025	2026	2027	2028	2029	2030-2034	Total
PRINCIPAL							
Series A 2012	$ 40,000	$ 40,000	$ 15,000	$ -	$ -	$ -	$ 95,000
LOANS							
KS State Treasurer	116,960	120,269	123,673	127,173	130,771	134,471	753,317
LEASES							
2022 Ford Service Truck	16,574	-	-	-	-	-	16,574
Total Principal	$ 173,534	$ 160,269	$ 138,673	$ 127,173	$ 130,771	$ 134,471	$ 864,891
INTEREST							
Series A 2012	$ 3,325	$ 1,925	$ 525	$ -	$ -	$ -	$ 5,775
LOANS							
KS State Treasurer	20,352	17,043	13,639	10,139	6,541	2,840	70,554
LEASES							
2022 Ford Service Truck	704	-	-	-	-	-	704
Total Interest	$ 24,381	$ 18,968	$ 14,164	$ 10,139	$ 6,541	$ 2,840	$ 77,033
TOTAL PRINCIPAL AND INTEREST	$ 197,915	$ 179,237	$ 152,837	$ 137,312	$ 137,312	$ 137,311	$ 941,924

Note 7: Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

Project Name	Authorization	To Date
Wastewater Collection System and Treatment Facilities Improvement Project:	$ 4,147,144	$ 223,738

Note 8: Stewardship, Compliance and Accountability

References made herein to the Kansas statutes are not intended as interpretations of law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney. There were no material violations of Kansas statutes during the period under examination.

Note 9: Subsequent Events

The City has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, which is the date the financial statement was available to be issued.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

CITY OF ESKRIDGE, KANSAS
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Funds					
General Fund	$ 292,248	$ -	$ 292,248	$ 262,076	$ (30,172)
Special Purpose Funds					
Employee Benefits Fund	77,150	-	77,150	80,422	3,272
Special Highway	73,000	-	73,000	3,353	(69,647)
City Sales Tax Fund	95,000	-	95,000	37,413	(57,587)
Bond and Interest Fund	44,725	-	44,725	43,984	(741)
Business Funds					
Gas Utility Fund	1,133,500	635,418	1,768,918	1,232,758	(536,160)
Water Utility Fund	390,500	-	390,500	330,948	(59,552)
Lake Wabaunsee Fund	210,000	-	210,000	146,075	(63,925)
Sewer Utility Fund	212,000	-	212,000	202,133	(9,867)
Solid Waste Utility Fund	41,000	-	41,000	41,194	194
Lake Reserve Fund	15,000	-	15,000	-	(15,000)
	$ 2,584,123	$ 635,418	$ 3,219,541	$ 2,380,356	$ (839,185)

SCHEDULE 1

See Independent Auditor's Report.

CITY OF ESKRIDGE, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Taxes	$ 100,354	$ 65,262	$ 35,092
Permits, licenses and fines	816	2,500	(1,684)
Franchise tax	14,388	16,000	(1,612)
Miscellaneous	10,055	-	10,055
Interest	3,743	-	3,743
Local Alcoholic Liquor	200	-	200
Transfers in	75,000	75,000	-
Total Cash Receipts	$ 204,556	$ 158,762	$ 45,794
EXPENDITURES			
Personnel services	$ 53,973	$ 80,000	$ (26,027)
Contractual services	29,885	50,000	(20,115)
Commodities	63,573	125,000	(61,427)
Capital outlay	-	37,248	(37,248)
Other Expenditures	114,645	-	114,645
Total Expenditures	$ 262,076	$ 292,248	$ (30,172)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (57,520)		
UNENCUMBERED CASH - JANUARY 1	206,585		
UNENCUMBERED CASH - DECEMBER 31	$ 149,065		

CITY OF ESKRIDGE, KANSAS
EMPLOYEE BENEFITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Taxes	$ 38,954	$ 34,215	$ 4,739
Transfer in	37,000	37,000	-
Total Cash Receipts	$ 75,954	$ 71,215	$ 4,739
EXPENDITURES			
SS/Medicare	$ 14,850	$ 17,500	$ (2,650)
KPERS	17,935	19,000	(1,065)
SUTA	152	650	(498)
Health insurance	47,485	40,000	7,485
Total Expenditures	$ 80,422	$ 77,150	$ 3,272
RECEIPTS OVER (UNDER) EXPENDITURES	$ (4,468)		
UNENCUMBERED CASH - JANUARY 1	5,264		
UNENCUMBERED CASH - DECEMBER 31	$ 796		

CITY OF ESKRIDGE, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
State fuel tax	$ 11,917	$ 13,660	$ (1,743)
EXPENDITURES			
Street repair maintenance	$ 3,353	$ 73,000	$ (69,647)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 8,564		
UNENCUMBERED CASH - JANUARY 1	77,575		
UNENCUMBERED CASH - DECEMBER 31	$ 86,139		

CITY OF ESKRIDGE, KANSAS
CITY SALES TAX FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Taxes	$ 53,651	$ 47,500	$ 6,151
EXPENDITURES			
Contractual	$ 37,413	$ 95,000	$ (57,587)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 16,238		
UNENCUMBERED CASH - JANUARY 1	49,314		
UNENCUMBERED CASH - DECEMBER 31	$ 65,552		

CITY OF ESKRIDGE, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Taxes	$ 3,327	$ 3,299	$ 28
Transfer in	40,000	38,500	1,500
Total Cash Receipts	$ 43,327	$ 41,799	$ 1,528
EXPENDITURES			
Bond principal	$ 40,000	$ 40,000	$ -
Interest	3,984	4,725	(741)
Total Expenditures	$ 43,984	$ 44,725	$ (741)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (657)		
UNENCUMBERED CASH - JANUARY 1	657		
UNENCUMBERED CASH - DECEMBER 31	$ -		

CITY OF ESKRIDGE, KANSAS
GAS UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Charges to customers	$ 562,647	$ 685,000	$ (122,353)
Fines and penalties	1,515	1,500	15
Interest on Idle Funds	10,603	-	10,603
Meter deposits	1,210	-	1,210
Reimbursements	635,418	-	635,418
Total Cash Receipts	$ 1,211,393	$ 686,500	$ 524,893
EXPENDITURES			
Gas purchases	$ 295,472	$ 450,000	$ (154,528)
Personnel services	45,262	45,000	262
Contractual services	687,548	30,000	657,548
Commodities	25,906	32,000	(6,094)
Meter refunds	1,258	1,500	(242)
Capital outlay	-	450,000	(450,000)
Debt service	137,312	125,000	12,312
Transfers out	40,000	-	40,000
Subtotal Expenditures	$ 1,232,758	$ 1,133,500	$ 99,258
Allowable Qualifying Budget Credits	-	635,418	(635,418)
Total Expenditures	$ 1,232,758	$ 1,768,918	$ (536,160)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (21,365)		
UNENCUMBERED CASH - JANUARY 1	572,068		
UNENCUMBERED CASH - DECEMBER 31	$ 550,703		

CITY OF ESKRIDGE, KANSAS
WATER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Charges for services	$ 338,378	$ 310,000	$ 28,378
Interest on Idle Funds	4,788	-	4,788
Total Receipts	$ 343,166	$ 310,000	$ 33,166
EXPENDITURES			
Personnel services	$ 74,695	$ 70,000	$ 4,695
Contractual services	103,356	100,000	3,356
Commodities	57,512	110,000	(52,488)
Meter refunds	385	500	(115)
Transfer out	95,000	110,000	(15,000)
Total Expenditures	$ 330,948	$ 390,500	$ (59,552)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 12,218		
UNENCUMBERED CASH - JANUARY 1	177,002		
UNENCUMBERED CASH - DECEMBER 31	$ 189,220		

CITY OF ESKRIDGE, KANSAS
LAKE WABAUNSEE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Local Alcoholic Liquor	$ 200	$ -	$ 200
Charges for services	170,086	140,000	30,086
Total Cash Receipts	$ 170,286	$ 140,000	$ 30,286
EXPENDITURES			
Personnel services	$ 29,032	$ 20,000	$ 9,032
Contractual services	57,159	60,000	(2,841)
Commodities	29,884	50,000	(20,116)
Capital Outlay	-	50,000	(50,000)
Transfer out	30,000	30,000	-
Total Expenditures	$ 146,075	$ 210,000	$ (63,925)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 24,211		
UNENCUMBERED CASH - JANUARY 1	30,276		
UNENCUMBERED CASH - DECEMBER 31	$ 54,487		

CITY OF ESKRIDGE, KANSAS
SEWER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Charges for services	$ 88,875	$ 95,000	$ (6,125)
EXPENDITURES			
Personnel	$ 13,700	$ 25,000	$ (11,300)
Contractual services	157,709	75,000	82,709
Commodities	28,724	25,000	3,724
Capital outlay	-	85,000	(85,000)
Transfer out	2,000	2,000	-
Total Expenditures	$ 202,133	$ 212,000	$ (9,867)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (113,258)		
UNENCUMBERED CASH - JANUARY 1	133,380		
UNENCUMBERED CASH - DECEMBER 31	$ 20,122		

CITY OF ESKRIDGE, KANSAS
SOLID WASTE UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Charges for services	$ 42,267	$ 38,000	$ 4,267
Miscellaneous	3,325	-	3,325
Total Cash Receipts	$ 45,592	$ 38,000	$ 7,592
EXPENDITURES			
Contractual services	$ 40,121	$ 38,000	$ 2,121
Commodities	1,073	3,000	(1,927)
Total Expenditures	$ 41,194	$ 41,000	$ 194
RECEIPTS OVER (UNDER) EXPENDITURES	$ 4,398		
UNENCUMBERED CASH - JANUARY 1	19,952		
UNENCUMBERED CASH - DECEMBER 31	$ 24,350		

CITY OF ESKRIDGE, KANSAS
LAKE RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Transfer in	$ 15,000	$ 15,000	$ -
EXPENDITURES			
Road repairs	$ -	$ 15,000	$ (15,000)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 15,000		
UNENCUMBERED CASH - JANUARY 1	45,000		
UNENCUMBERED CASH - DECEMBER 31	$ 60,000		