

**UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS**

**FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT**

YEAR ENDED JUNE 30, 2022

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 220
Ashland, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 220 and its related municipal entity, the Ashland Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2022, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity, as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity, as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Municipal Financial Reporting Entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A, this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Financial Reporting Entity's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts and expenditures – actual and budget for the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2021 (not presented herein), and have issued our report thereon dated February 3, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: <https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2022 (Schedules 2 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

March 9, 2023

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2022

<u>Fund</u>	<u>Beginning unencumbered cash balance (deficit)</u>	<u>Prior year canceled encumbrances</u>	<u>Receipts</u>
General funds:			
General	\$ -	\$ -	\$ 2,034,328
Supplemental general	92,321	-	664,361
Total general funds	92,321	-	2,698,689
Special purpose funds:			
Driver training	1,529	-	-
Food service	53,153	-	175,819
Capital outlay	147,552	-	298,053
Special education	36,138	-	243,458
Recreation commission	4,008	-	24,482
Professional development	5,827	-	3,000
At-risk (K-12)	71,921	-	168,204
Career and postsecondary education	44,247	-	75,688
KPERS special retirement contribution	-	-	239,763
Bilingual	6,709	-	14,239
Preschool-aged at-risk	11,588	-	15,580
Contingency reserve	191,565	-	131,256
Textbook and student material revolving	19,685	-	13,138
Gifts and grants	78,583	-	320,062
Title I	5,882	-	3,109
REAP grant	(3,898)	3,898	2,638
Title II part A & D	-	-	-
Title IV drug free fund	(1,893)	-	12,018
ESSER-II	(39,175)	8,069	55,674
District activity funds	7,336	-	45,610
Total special purpose funds	640,757	11,967	1,841,791
Trust fund:			
Meginniss trust	41,506	-	31
Total Unified School District No. 220	774,584	11,967	4,540,511
Related municipal entity:			
Ashland Recreation Commission:			
General fund	26,938	-	20,334
Total municipal financial reporting entity (excluding agency funds)	\$ 801,522	\$ 11,967	\$ 4,560,845

<u>Expenditures</u>	<u>Ending unencumbered cash balance (deficit)</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance (deficit)</u>
\$ 2,034,328	\$ -	\$ -	\$ -
645,573	111,109	7,738	118,847
<u>2,679,901</u>	<u>111,109</u>	<u>7,738</u>	<u>118,847</u>
-	1,529	-	1,529
177,757	51,215	27	51,242
285,319	160,286	2,865	163,151
228,603	50,993	2,081	53,074
21,000	7,490	120	7,610
8,827	-	-	-
159,772	80,353	-	80,353
89,935	30,000	-	30,000
239,763	-	-	-
20,948	-	-	-
15,789	11,379	-	11,379
65,248	257,573	-	257,573
977	31,846	-	31,846
202,574	196,071	21,256	217,327
13,304	(4,313)	-	(4,313)
2,638	-	-	-
7,000	(7,000)	-	(7,000)
3,260	6,865	-	6,865
35,597	(11,029)	-	(11,029)
47,335	5,611	-	5,611
<u>1,625,646</u>	<u>868,869</u>	<u>26,349</u>	<u>895,218</u>
-	41,537	-	41,537
4,305,547	1,021,515	34,087	1,055,602
<u>43,847</u>	<u>3,425</u>	<u>1,750</u>	<u>5,175</u>
<u>\$ 4,349,394</u>	<u>\$ 1,024,940</u>	<u>\$ 35,837</u>	<u>\$ 1,060,777</u>

**UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2022

	<u>Ending cash balance</u>
Composition of cash balance:	
U.S.D. No. 220 accounts:	
Super now account	\$ 1,009,353
High school super now account	100,132
Certificates of deposit	41,537
Petty cash	<u>349</u>
	1,151,371
Agency funds	(89,078)
Non-activity funds	<u>(6,691)</u>
Total Unified School District No. 220 (excluding agency funds)	1,055,602
Related municipal entity:	
Ashland Recreation Commission:	
Checking account	<u>5,175</u>
Total municipal financial reporting entity (excluding agency funds)	<u><u>\$ 1,060,777</u></u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

June 30, 2022

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

Unified School District No. 220 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 220 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Ashland Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation - Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2022:

REGULATORY BASIS FUND TYPES

General funds - the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust fund - used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency funds - used to report assets held by the municipal financial reporting entity in a purely custodial capacity (i.e. student organization funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds and special purpose funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. For the year under audit, the municipality held a revenue neutral rate hearing on September 13, 2021.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for state and federal grant funds, agency funds, trust funds, and the following special purpose funds:

- Contingency reserve
- Textbook and student material revolving
- Gifts and grants
- District activity funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. In-Substance Receipt in Transit

The District received \$79,757 subsequent to June 30, 2022 and as required by K.S.A. 72-5135 and 72-5145 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. At June 30, 2022, the Title I, Title II Part A&D, and ESSER-II funds had cash deficits. However, according to K.S.A. 12-1664 the District is not prohibited from financing the federal share of a local program from current funds, if available.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. At year end, the Junior High quiz bowl fund and the Forensics fund in the District Activity funds had cash deficits.

The District did not make mandatory purchases of products or services offered by Kansas industries for the blind and severely disabled. This is a violation of K.S.A. 75-3317 through 75-3322.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2022.

At June 30, 2022, the District's carrying amount of deposits was \$1,151,371 and the bank balance was \$1,283,752. Of the bank balance, \$347,798 was covered by federal depository insurance and \$935,954 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2022, were as follows:

<u>Issue</u>	<u>Balance beginning of year</u>	<u>Additions</u>	<u>Reductions/ payments</u>	<u>Balance end of year</u>	<u>Interest paid</u>
Finance leases:					
HVAC and windows (QZAB)					
Issued September 25, 2017					
In the amount of \$1,728,724					
At interest rate of 0.00%					
Maturing September 15, 2032	\$1,382,980	\$ -	\$ 115,248	\$1,267,732	\$ -
Voluntary early retirement	9,650	-	9,650	-	-
Total contractual indebtedness	<u>\$1,392,630</u>	<u>\$ -</u>	<u>\$ 124,898</u>	<u>\$1,267,732</u>	<u>\$ -</u>

D. LONG-TERM DEBT (CONTINUED)

Current maturities of the finance lease payments are as follows:

<u>Year ended June 30,</u>	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2023	\$ 115,248	\$ -	\$ 115,248
2024	115,248	-	115,248
2025	115,248	-	115,248
2026	115,248	-	115,248
2027	115,248	-	115,248
2028-2032	576,240	-	576,240
2033	<u>115,252</u>	<u>-</u>	<u>115,252</u>
Total	<u>\$ 1,267,732</u>	<u>\$ -</u>	<u>\$ 1,267,732</u>

Voluntary early retirement program. Certified personnel may voluntarily elect to retire early. Qualifying personnel must be a current full or part time employee of the District, have at least ten years of continuous service with the District, and be fully vested in KPERS. The annual rate of retirement compensation is one-quarter of the base pay for a beginning teacher for the year the benefit is paid. Benefits end after five years or when the retiree reaches age 65, whichever comes first. This program was replaced by the Longevity plan after the 2017 school year.

E. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory authority</u>
General fund	Food service fund	\$ 53,000	K.S.A. 72-5167
General fund	Capital outlay fund	26,208	K.S.A. 72-5167
General fund	Special education fund	239,948	K.S.A. 72-5167
General fund	Professional development fund	3,000	K.S.A. 72-5167
General fund	At-risk (K-12) fund	127,533	K.S.A. 72-5167
General fund	Career and postsecondary education fund	75,688	K.S.A. 72-5167
General fund	Bilingual fund	8,704	K.S.A. 72-5167
General fund	Preschool-aged at-risk fund	10,000	K.S.A. 72-5167
General fund	Contingency reserve fund	<u>131,256</u>	K.S.A. 72-5167
Total general fund		<u>675,337</u>	
Supplemental general fund	Food service fund	24	K.S.A. 72-5143
Supplemental general fund	At-risk (K-12) fund	40,671	K.S.A. 72-5143
Supplemental general fund	Bilingual fund	<u>5,535</u>	K.S.A. 72-5143
Total supplemental general fund		<u>46,230</u>	
Total operating transfers		<u>\$ 721,567</u>	

E. INTERFUND TRANSFERS (CONTINUED)

Transfer to the related municipal entity was as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory authority</u>
Recreation commission fund	Ashland Recreation Commission	<u>\$ 21,000</u>	K.S.A. 12-1928

F. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	<u>Project commitments authorized</u>	<u>Cash disbursements and accounts payable to date</u>	<u>Remaining financial commitment</u>
Bathroom remodel	<u>\$ 182,860</u>	<u>\$ 182,860</u>	<u>\$ -</u>

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2022.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for medical insurance premiums, unreimbursed medical expenses, and qualified dependent care expenses. The plan is administered by a third-party administrator.

Compensated absences. The District's policy grants employees on twelve-month contracts ten or fifteen vacation days per year depending upon length of service. Vacation time is cumulative up to four weeks. Sick leave for employees on twelve-month contracts may be accumulated at the rate of six to twelve days per year up to a total accumulation of 36 to 100 days depending upon position of employment. In the event of death, retirement, or termination of employment for all employees, accumulated sick leave is lost. The District's policy is to recognize the costs of compensated absences when actually paid.

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Longevity plan. Beginning July 1, 2017, the District provides an annual annuity per certified staff member for each year of employment. This is a deferred compensation plan that incorporates a 50% vested amount at the completion of the employee's fifth year of employment. The employee will gain 10% per year thereafter, becoming 100% vested at the end of the tenth year of employment. The District's contribution for the year ended June 30, 2022 was \$0.

H. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603), or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

H. DEFINED BENEFIT PENSION PLAN (CONTINUED)

General Information about the Pension Plan (Continued)

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$239,763 for the year ended June 30, 2022.

Net Pension Liability

At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,030,103. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

I. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2022.

J. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters, and medical needs of employees. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District has joined together with other school districts in the State to participate in the Kansas Association of School Boards Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to the Kansas Association of School Boards for its workers compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Workers Compensation Fund will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by the Kansas Association of School Boards management.

The District continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

K. OPERATING LEASES

The District has entered into an operating lease agreement for copiers and printers. Rental payments for the current year totaled \$16,643. The operating lease agreement expires during fiscal year 2026.

The following is an annual schedule of future minimum rental payments under the operating lease:

<u>Year ended June 30,</u>	<u>Total due</u>
2023	\$ 11,418
2024	12,456
2025	12,456
2026	<u>6,228</u>
Total	<u>\$ 42,558</u>

L. CORONAVIRUS (COVID-19)

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity, and future result of operations. The District is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2023.

L. CORONAVIRUS (COVID-19) (CONTINUED)

As a result of the COVID-19 outbreak, numerous Federal and State grants have been made available to the District to assist with the risks and help offset incurred costs of the District.

M. SUBSEQUENT EVENTS

Management has evaluated subsequent events through March 9, 2023, the date on which the financial statement was available to be issued. Management does not believe any events have occurred which affect the financial statement as presented except for the ongoing concern regarding the novel strain of coronavirus (COVID-19) as discussed in Note L above.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022

<u>Fund</u>	<u>Certified budget</u>	<u>Adjustment to comply with legal maximum budget</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General funds:					
General	\$ 2,202,408	\$ (168,004)	\$ 2,034,404	\$ 2,034,328	\$ 76
Supplemental general	691,819	(46,246)	645,573	645,573	-
Special purpose funds:					
Driver training	2,969	-	2,969	-	2,969
Food service	178,866	-	178,866	177,757	1,109
Capital outlay	415,000	-	415,000	285,319	129,681
Special education	294,178	-	294,178	228,603	65,575
Recreation commission	21,000	-	21,000	21,000	-
Professional development	8,827	-	8,827	8,827	-
At-risk (K-12)	367,133	-	367,133	159,772	207,361
Career and postsecondary education	106,969	-	106,969	89,935	17,034
KPERS special retirement contribution	299,598	-	299,598	239,763	59,835
Bilingual	27,244	-	27,244	20,948	6,296
Preschool-aged at-risk	31,588	-	31,588	15,789	15,799
Total Unified School District No. 220	4,647,599	(214,250)	4,433,349	3,927,614	505,735
Related municipal entity:					
Ashland Recreation Commission:					
General	62,500	-	62,500	43,847	18,653
Total municipal financial reporting entity	<u>\$ 4,710,099</u>	<u>\$ (214,250)</u>	<u>\$ 4,495,849</u>	<u>\$ 3,971,461</u>	<u>\$ 524,388</u>

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
State aid:				
Equalization aid	\$ 1,949,850	\$ 1,873,276	\$ 2,032,026	\$ (158,750)
Mineral production tax	5,288	10,248	-	10,248
Special education aid	180,249	150,804	169,442	(18,638)
Total receipts	<u>2,135,387</u>	<u>2,034,328</u>	<u>\$ 2,201,468</u>	<u>\$ (167,140)</u>
Expenditures:				
Instruction	768,125	752,623	\$ 831,200	\$ 78,577
Student support services	22,595	43,861	-	(43,861)
General administration	265,093	159,262	219,000	59,738
School administration	221,996	157,437	151,520	(5,917)
Central services	-	11,175	-	(11,175)
Operations and maintenance	116,566	127,599	118,790	(8,809)
Student transportation services	80,892	107,034	87,680	(19,354)
Operating transfers	661,942	675,337	794,218	118,881
Adjustment to comply with legal maximum budget	<u>-</u>	<u>-</u>	<u>(168,004)</u>	<u>(168,004)</u>
Total expenditures	<u>2,137,209</u>	<u>2,034,328</u>	<u>\$ 2,034,404</u>	<u>\$ 76</u>
Receipts over (under) expenditures	(1,822)	-		
Unencumbered cash, beginning of year	<u>1,822</u>	<u>-</u>		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 17,692	\$ 9,933	\$ 13,760	\$ (3,827)
Current tax	406,605	449,600	397,640	51,960
Delinquent tax	14,527	17,324	2,170	15,154
Motor vehicle tax	44,934	33,257	31,365	1,892
Recreational vehicle tax	495	407	277	130
State aid:				
Supplemental state aid	153,146	153,840	164,860	(11,020)
Total receipts	<u>637,399</u>	<u>664,361</u>	<u>\$ 610,072</u>	<u>\$ 54,289</u>
Expenditures:				
Instruction	344,833	344,958	\$ 372,425	\$ 27,467
Student support services	-	1,888	-	(1,888)
General administration	83,679	91,534	132,300	40,766
School administration	-	1,144	-	(1,144)
Operations and maintenance	99,461	127,984	104,000	(23,984)
Student transportation services	18,778	31,835	20,000	(11,835)
Operating transfers	105,212	46,230	63,094	16,864
Adjustment to comply with legal maximum budget	-	-	(46,246)	(46,246)
Total expenditures	<u>651,963</u>	<u>645,573</u>	<u>\$ 645,573</u>	<u>\$ -</u>
Receipts over (under) expenditures	(14,564)	18,788		
Unencumbered cash, beginning of year	<u>106,885</u>	<u>92,321</u>		
Unencumbered cash, end of year	<u>\$ 92,321</u>	<u>\$ 111,109</u>		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		<u>2022</u>		
	<u>2021</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Receipts:				
State aid	\$ -	\$ -	<u>\$ 1,440</u>	<u>\$ (1,440)</u>
Expenditures:				
Instruction	<u>-</u>	<u>-</u>	<u>\$ 2,969</u>	<u>\$ 2,969</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	<u>1,529</u>	<u>1,529</u>		
Unencumbered cash, end of year	<u>\$ 1,529</u>	<u>\$ 1,529</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS**

FOOD SERVICE FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
Federal aid	\$ 105,446	\$ 116,429	\$ 121,914	\$ (5,485)
State aid	1,153	1,402	1,000	402
Charges for services	13,407	3,164	12,958	(9,794)
Interest	-	874	-	874
Other	26	926	-	926
Transfers:				
General fund	30,000	53,000	8,000	45,000
Supplemental general fund	-	24	-	24
Total receipts	<u>150,032</u>	<u>175,819</u>	<u>\$ 143,872</u>	<u>\$ 31,947</u>
Expenditures:				
Operations and maintenance	-	264	\$ 35,000	\$ 34,736
Food service operations	<u>139,166</u>	<u>177,493</u>	<u>143,866</u>	<u>(33,627)</u>
Total expenditures	<u>139,166</u>	<u>177,757</u>	<u>\$ 178,866</u>	<u>\$ 1,109</u>
Receipts over (under) expenditures	10,866	(1,938)		
Unencumbered cash, beginning of year	<u>42,287</u>	<u>53,153</u>		
Unencumbered cash, end of year	<u>\$ 53,153</u>	<u>\$ 51,215</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS**

CAPITAL OUTLAY FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 5,768	\$ 4,015	\$ 6,726	\$ (2,711)
Current tax	165,513	142,467	137,834	4,633
Delinquent tax	3,715	5,872	877	4,995
Motor vehicle tax	11,275	11,449	12,581	(1,132)
Recreational vehicle tax	134	146	111	35
State aid	-	6,589	6,643	(54)
Interest	243	224	-	224
Other	1	101,083	-	101,083
Transfers:				
General fund	36,000	26,208	67,123	(40,915)
Total receipts	<u>222,649</u>	<u>298,053</u>	<u>\$ 231,895</u>	<u>\$ 66,158</u>
Expenditures:				
Instruction	11,396	824	\$ 40,000	\$ 39,176
Student support services	-	-	30,000	30,000
General administration	-	3,480	-	(3,480)
Operations and maintenance	115,571	114,597	120,000	5,403
Transportation	38,561	36,748	-	(36,748)
Facility acquisition and construction service	-	79,670	225,000	145,330
Debt service:				
Principal	-	50,000	-	(50,000)
Total expenditures	<u>165,528</u>	<u>285,319</u>	<u>\$ 415,000</u>	<u>\$ 129,681</u>
Receipts over (under) expenditures	57,121	12,734		
Unencumbered cash, beginning of year	<u>90,431</u>	<u>147,552</u>		
Unencumbered cash, end of year	<u>\$ 147,552</u>	<u>\$ 160,286</u>		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
Federal aid	\$ 2,893	\$ -	\$ 4,879	\$ (4,879)
Other	-	3,510	-	3,510
Transfers:				
General fund	255,888	239,948	254,442	(14,494)
Total receipts	<u>258,781</u>	<u>243,458</u>	<u>\$ 259,321</u>	<u>\$ (15,863)</u>
Expenditures:				
Instruction	251,794	221,211	\$ 274,178	\$ 52,967
Student transportation services	<u>13,258</u>	<u>7,392</u>	<u>20,000</u>	<u>12,608</u>
Total expenditures	<u>265,052</u>	<u>228,603</u>	<u>\$ 294,178</u>	<u>\$ 65,575</u>
Receipts over (under) expenditures	(6,271)	14,855		
Unencumbered cash, beginning of year	<u>42,409</u>	<u>36,138</u>		
Unencumbered cash, end of year	<u>\$ 36,138</u>	<u>\$ 50,993</u>		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 721	\$ 502	\$ 925	\$ (423)
Current tax	20,773	21,763	17,230	4,533
Delinquent tax	555	767	109	658
Motor vehicle tax	1,692	1,432	1,582	(150)
Recreational vehicle tax	19	18	14	4
Total receipts	23,760	24,482	<u>\$ 19,860</u>	<u>\$ 4,622</u>
Expenditures:				
Transfer to related municipal entity	21,000	21,000	<u>\$ 21,000</u>	<u>\$ -</u>
Receipts over (under) expenditures	2,760	3,482		
Unencumbered cash, beginning of year	1,248	4,008		
Unencumbered cash, end of year	<u>\$ 4,008</u>	<u>\$ 7,490</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS**

PROFESSIONAL DEVELOPMENT FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		<u>2022</u>		Variance
	<u>2021</u>	<u>Actual</u>	<u>Budget</u>	<u>favorable (unfavorable)</u>
Receipts:				
State aid	\$ 3,827	\$ -	\$ -	\$ -
Transfers:				
General fund	<u>5,000</u>	<u>3,000</u>	<u>5,000</u>	<u>(2,000)</u>
Total receipts	8,827	3,000	<u>\$ 5,000</u>	<u>\$ (2,000)</u>
Expenditures:				
Instructional support staff	<u>16,319</u>	<u>8,827</u>	<u>\$ 8,827</u>	<u>\$ -</u>
Receipts over (under) expenditures	(7,492)	(5,827)		
Unencumbered cash, beginning of year	<u>13,319</u>	<u>5,827</u>		
Unencumbered cash, end of year	<u>\$ 5,827</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS**

AT-RISK (K-12) FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		<u>2022</u>		
	<u>2021</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Receipts:				
Transfers:				
General fund	\$ 128,053	\$ 127,533	\$ 237,653	\$ (110,120)
Supplemental general fund	<u>64,624</u>	<u>40,671</u>	<u>57,559</u>	<u>(16,888)</u>
Total receipts	192,677	168,204	<u>\$ 295,212</u>	<u>\$ (127,008)</u>
Expenditures:				
Instruction	<u>185,872</u>	<u>159,772</u>	<u>\$ 367,133</u>	<u>\$ 207,361</u>
Receipts over (under) expenditures	6,805	8,432		
Unencumbered cash, beginning of year	<u>65,116</u>	<u>71,921</u>		
Unencumbered cash, end of year	<u>\$ 71,921</u>	<u>\$ 80,353</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS**

CAREER AND POSTSECONDARY EDUCATION FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
Federal aid	\$ 2,187	\$ -	\$ -	\$ -
Other	1,500	-	-	-
Transfers:				
General fund	70,000	75,688	87,000	(11,312)
Supplemental general fund	24,064	-	-	-
Total receipts	97,751	75,688	<u>\$ 87,000</u>	<u>\$ (11,312)</u>
Expenditures:				
Instruction	84,530	89,935	<u>\$ 106,969</u>	<u>\$ 17,034</u>
Receipts over (under) expenditures	13,221	(14,247)		
Unencumbered cash, beginning of year	31,026	44,247		
Unencumbered cash, end of year	<u>\$ 44,247</u>	<u>\$ 30,000</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS**

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
State aid	\$ 256,945	\$ 239,763	\$ 299,598	\$ (59,835)
Expenditures:				
Instruction	165,896	165,436	\$ 213,527	\$ 48,091
Student support services	2,944	6,994	5,509	(1,485)
Instructional support staff	-	4,729	3,889	(840)
General administration	26,784	6,928	20,741	13,813
School administration	28,033	19,314	17,580	(1,734)
Central services	-	6,861	-	(6,861)
Operations and maintenance	14,598	14,452	14,239	(213)
Student transportation services	11,790	7,657	15,037	7,380
Food service operations	6,900	7,392	9,076	1,684
Total expenditures	256,945	239,763	\$ 299,598	\$ 59,835
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS**

BILINGUAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		<u>2022</u>		
	<u>2021</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Receipts:				
Transfers:				
General fund	\$ 15,000	\$ 8,704	\$ 15,000	\$ (6,296)
Supplemental general fund	<u>11,715</u>	<u>5,535</u>	<u>5,535</u>	<u>-</u>
Total receipts	26,715	14,239	<u>\$ 20,535</u>	<u>\$ (6,296)</u>
Expenditures:				
Instruction	<u>20,698</u>	<u>20,948</u>	<u>\$ 27,244</u>	<u>\$ 6,296</u>
Receipts over (under) expenditures	6,017	(6,709)		
Unencumbered cash, beginning of year	<u>692</u>	<u>6,709</u>		
Unencumbered cash, end of year	<u>\$ 6,709</u>	<u>\$ -</u>		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
Tuition	\$ -	\$ 5,580	\$ 10,000	\$ (4,420)
Transfers:				
General fund	11,588	10,000	10,000	-
Total receipts	11,588	15,580	<u>\$ 20,000</u>	<u>\$ (4,420)</u>
Expenditures:				
Instruction	8,994	15,789	<u>\$ 31,588</u>	<u>\$ 15,799</u>
Receipts over (under) expenditures	2,594	(209)		
Unencumbered cash, beginning of year	8,994	11,588		
Unencumbered cash, end of year	<u>\$ 11,588</u>	<u>\$ 11,379</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS**

NON-BUDGETED SPECIAL PURPOSE FUNDS

**SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended June 30, 2022

	<u>Contingency reserve</u>	<u>Textbook and student material revolving</u>	<u>Gifts and grants</u>	<u>Title I</u>
Receipts:				
Fees	\$ -	\$ 13,138	\$ -	\$ -
Federal aid	-	-	111,341	3,109
Grants	-	-	500	-
Gifts	-	-	55,266	-
Sales tax	-	-	152,955	-
Transfers:				
General fund	<u>131,256</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total receipts	<u>131,256</u>	<u>13,138</u>	<u>320,062</u>	<u>3,109</u>
Expenditures:				
Instruction	-	977	89,436	13,304
Student support services	-	-	-	-
Operations and maintenance	-	-	11,603	-
Student transportation services	-	-	10,675	-
Building improvements	-	-	90,860	-
Debt service	<u>65,248</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>65,248</u>	<u>977</u>	<u>202,574</u>	<u>13,304</u>
Receipts over (under) expenditures	66,008	12,161	117,488	(10,195)
Unencumbered cash (deficit), beginning of year	191,565	19,685	78,583	5,882
Prior year canceled encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unencumbered cash (deficit), end of year	<u>\$ 257,573</u>	<u>\$ 31,846</u>	<u>\$ 196,071</u>	<u>\$ (4,313)</u>

See Independent Auditor's Report.

<u>REAP grant</u>	<u>Title II part A & D</u>	<u>Title IV drug free</u>	<u>ESSER-II</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ 13,138
2,638	-	12,018	55,674	184,780
-	-	-	-	500
-	-	-	-	55,266
-	-	-	-	152,955
-	-	-	-	131,256
<u>2,638</u>	<u>-</u>	<u>12,018</u>	<u>55,674</u>	<u>537,895</u>
2,638	7,000	3,260	22,740	139,355
-	-	-	2,560	2,560
-	-	-	10,297	21,900
-	-	-	-	10,675
-	-	-	-	90,860
-	-	-	-	65,248
<u>2,638</u>	<u>7,000</u>	<u>3,260</u>	<u>35,597</u>	<u>330,598</u>
-	(7,000)	8,758	20,077	207,297
(3,898)	-	(1,893)	(39,175)	250,749
<u>3,898</u>	<u>-</u>	<u>-</u>	<u>8,069</u>	<u>11,967</u>
<u>\$ -</u>	<u>\$ (7,000)</u>	<u>\$ 6,865</u>	<u>\$ (11,029)</u>	<u>\$ 470,013</u>

**UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS**

MEGINNISS TRUST FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	<u>2021</u>	<u>2022</u>
Receipts:		
Interest	\$ 337	\$ 31
Expenditures	<u> -</u>	<u> -</u>
Receipts over (under) expenditures	337	31
Unencumbered cash, beginning of year	<u>41,169</u>	<u>41,506</u>
Unencumbered cash, end of year	<u><u>\$ 41,506</u></u>	<u><u>\$ 41,537</u></u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS**

DISTRICT ACTIVITY FUNDS

**SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2022

<u>Fund</u>	<u>Beginning unencumbered cash balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending unencumbered cash balance (deficit)</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance (deficit)</u>
Athletics	\$ 6,285	\$ 8,585	\$ 10,915	\$ 3,955	\$ -	\$ 3,955
Jay TV	331	-	-	331	-	331
Book fair	76	1,062	74	1,064	-	1,064
Memorial fund	541	-	-	541	-	541
High school quiz bowl	-	433	433	-	-	-
Junior high quiz bowl	-	500	587	(87)	-	(87)
Band and music	-	111	111	-	-	-
Annual	-	6,760	6,760	-	-	-
Forensics	103	-	355	(252)	-	(252)
General	-	28,159	28,100	59	-	59
Total district activity funds	<u>\$ 7,336</u>	<u>\$ 45,610</u>	<u>\$ 47,335</u>	<u>\$ 5,611</u>	<u>\$ -</u>	<u>\$ 5,611</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS**

AGENCY FUNDS

**SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS**

For the Year Ended June 30, 2022

<u>Fund</u>	<u>Beginning cash balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending cash balance</u>
Student activity funds:				
Elementary PTA	\$ 11,384	\$ 978	\$ 7,197	\$ 5,165
Booster club	3,889	3,820	1,627	6,082
S.H.O.W.	8,649	-	-	8,649
FFA	7,709	36,336	36,428	7,617
National Honor Society	133	241	102	272
FCA	556	-	-	556
Youth entrepreneurship	717	-	-	717
STUCO	2,241	705	1,558	1,388
History club	33	241	77	197
Tennis club	934	368	1,302	-
JH volleyball club	-	2,501	1,836	665
HS volleyball club	-	2,670	880	1,790
JH football club	47	-	-	47
HS football club	547	1,548	287	1,808
HS golf club	381	2,484	2,152	713
JH track club	11	-	-	11
HS track club	404	-	-	404
JH boys basketball club	13	1,201	386	828
JH girls basketball club	687	-	440	247
HS boys basketball club	1,483	-	144	1,339
HS girls basketball club	-	900	900	-
Forensics club	-	1,839	193	1,646
Quiz bowl club	112	1,155	642	625
Drama club	2,923	-	20	2,903
Music club	752	-	-	752
After prom	3,162	6,300	6,465	2,997
Weightlifting club	410	-	-	410
High school cheerleaders	40	3,770	2,965	845
Junior high school cheerleaders	167	1,722	1,889	-
Class of 2020	200	-	-	200
Class of 2021	6,340	-	6,012	328
Class of 2022	7,872	-	1,782	6,090
Class of 2023	8,705	3,940	4,580	8,065
Class of 2024	1,173	2,739	114	3,798
Class of 2025	1,497	1,684	1	3,180
Class of 2026	1,000	1,936	149	2,787
Class of 2027	-	1,677	77	1,600
Class of 2028	-	3,539	274	3,265
IRC - special ed	2,710	-	-	2,710
Concessions	5,355	12,977	11,197	7,135
Total student activity funds	82,236	97,271	91,676	87,831
District clearing funds:				
Insurance payments	1,144	16,927	16,824	1,247
Total agency funds	\$ 83,380	\$ 114,198	\$ 108,500	\$ 89,078

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS**

**ASHLAND RECREATION COMMISSION
(A RELATED MUNICIPAL ENTITY)**

GENERAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
Transfer from Unified				
School District No. 220	\$ 27,691	\$ 13,221	\$ 24,961	\$ (11,740)
Fees	1,730	1,685	6,000	(4,315)
Interest	14	8	-	8
Gifts and grants	5,855	4,310	5,000	(690)
Miscellaneous	3,812	1,110	-	1,110
Total receipts	39,102	20,334	\$ 35,961	\$ (15,627)
Expenditures:				
Recreation supplies	2,535	749	\$ 500	\$ (249)
Utilities	1,494	2,013	2,500	487
Equipment	9,215	3,993	23,000	19,007
Instructors and coaches	640	-	-	-
Officials	5,478	8,107	-	(8,107)
Tournament fees	1,430	630	-	(630)
Advertising and office supplies	116	224	-	(224)
Repair, maintenance, mowing				
and rentals	11,925	14,361	15,000	639
Director salary	4,571	4,987	15,000	10,013
Insurance	3,629	3,928	4,000	72
Accounting and audit	2,247	2,134	2,500	366
Taxes	1,528	1,261	-	(1,261)
Transportation	48	-	-	-
Uniforms and shirts	808	1,141	-	(1,141)
Miscellaneous	591	319	-	(319)
Total expenditures	46,255	43,847	\$ 62,500	\$ 18,653
Receipts over (under) expenditures	(7,153)	(23,513)		
Unencumbered cash, beginning of year	34,091	26,938		
Unencumbered cash, end of year	\$ 26,938	\$ 3,425		

See Independent Auditor's Report.