Unified School District Number 217

Rolla, Kansas

FINANCIAL STATEMENT

WITH REGULATORY - REQUIRED SUPPLEMENTARY INFORMATION

and

INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2025

Medill & Thooft, CPA
Certified Public Accountants
Ulysses, Kansas

Unified School District Number 217
Rolla, Kansas
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For the Year Ended June 30, 2025

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INDEPENDENT AUDITOR'S REPORT

Superintendent and Board of Education
Unified School District Number 217
Rolla, Kansas 67954

Adverse and Disclaimer Opinions

We have audited the accompanying financial statement of the Unified School District Number 217 which comprise the statement of receipts, expenditures, and unencumbered cash as of June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Unified School District Number 217, as of June 30, 2025, or changes in net position, or cash flows thereof for the year then ended.

Disclaimer of Opinion on Regulatory Basis of Accounting
We do not express an opinion on the financial statement referred to above. Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statement of Unified School District Number 217.

Basis for Adverse and Disclaimer Opinions

Matter Giving Rise to Disclaimer of Opinion on Regulatory Basis of Accounting
There was no oversight by management to ensure the accuracy of the financial information provided. Due to this lack of oversight, the financial statements were materially misstated and there were material weaknesses in the internal controls. As of the date of our audit report, management was still in process of rectifying the material weaknesses

Matter Giving Rise to Adverse Opinions on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District Number 217, on the basis of the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District Number 217's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial double shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Unified School District Number 217's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District Number 217's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and expenditures - agency funds, schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to

the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Medill and Thooft, CPA

MEDILL & THOOFT, CPA
Ulysses, Kansas

December 5, 2025

Unified School District Number 217
Rolla, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances And Accounts Payable	Ending Cash Balance
General Funds:						
General	$ -	$ 1,444,198	$ 1,444,198	$ -	$ 31,272	$ 31,272
Supplemental General	63,698	467,883	501,321	30,260	-	30,260
Special Purpose Funds:						
Adult Education	6,999	-	668	6,331	-	6,331
4yr Old at Risk	-	69,643	69,643	-	-	-
At Risk Fund	68,721	241,948	175,705	134,964	-	134,964
Bilingual Fund	-	41,575	41,575	-	-	-
Capital Outlay Fund	1,205,164	437,123	880,276	762,011	28,488	790,499
Driver Training Fund	12,271	870	4,848	8,293	-	8,293
Food Service Fund	23,035	104,291	101,326	26,000	1,317	27,317
Professional Development Fund	22,502	-	19,517	2,985	-	2,985
Special Education Fund	129,553	132,336	131,889	130,000	-	130,000
Vocational Education Fund	-	91,819	91,819	-	-	-
Gifts and Grants Fund	33,972	12,153	765	45,360	-	45,360
KPERS Retirement Contribution Fund	-	152,951	152,951	-	-	-
Contingency Reserve Fund	386,888	80,666	-	467,554	-	467,554
Recreation Commission General Fund	15,480	97,270	109,994	2,756	-	2,756
Recreation Commission Employees' Benefits	-	6	6	-	-	-
Federal Funding	(39,722)	67,589	307,028	(279,161)	-	(279,161)
District Activity Fund	36	10,730	11,589	(823)	-	(823)
Trust Fund:						
Scholarship Fund	10,000	492	-	10,492	-	10,492
Total Reporting Entity (Less Agency Funds	$ 1,938,597	$ 3,453,543	$ 4,045,118	$ 1,347,022	$ 61,077	$ 1,408,099

Composition Of Cash	
Checking	$ (38,735)
Savings	480,318
CD's	1,000,533
Total Cash	1,442,116
Agency Funds - Per Schedule 3	(34,017)
Total Reporting Entity (Excluding Agency Funds)	$ 1,408,099

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NUMBER 217
Rolla, Kansas
Notes to the Financial Statement
June 30, 2025

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Financial Reporting Entity

Unified School District Number 217 is a municipal corporation governed by an elected seven-member board. This financial statement presents USD No. 217 (the District) and its related municipal entities. The related municipal entities are included in the USD's reporting entity because it was created to benefit the USD and/or its constituents.

Component Unit

1. *Rolla Recreation Commission* – The Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long- term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. District budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was a budget amendment for At-Risk (K-12) Fund for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds and the following special purpose funds:

Textbook Fund, Contingency Reserve Fund, and State, Federal and Other Grants Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

NOTE 2 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. The District does not use designated "peak periods".

At June 30, 2025 the carrying amount of the District's deposits, including certificates of deposit, was $1,408,099 and the bank balance was $1,718,551. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance, and the remaining balance was collateralized with

NOTE 2 – DEPOSITS AND INVESTMENTS, CONTINUED

securities held by the pledging financial institution's agents in the District's name.

Custodial Credit Risk - Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments of this type at June 30, 2025.

NOTE 3 – RETIREMENT PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or before July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billon from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KEPRS-School employer contributions withheld in Fiscal year 2017 and Fiscal year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal year, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023, which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $152,951 for the year ended June 30, 2025.

NOTE 3 – RETIREMENT PLAN, CONTINUED

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $1,501,872. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contribution to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 4 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

a) Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

b) *Vacation Leave.* The District's policy regarding vacations permits a maximum of three weeks vacation for administration personnel. Support staff are allowed a maximum of two weeks unless employed by the School District for more than ten years, at which time vacation is increased to three weeks.

c) *Personal and Sick Leave.* Administration, faculty, and support staff earn three personal days and eight sick days per year. The maximum accumulation of sick leave is ninety days. Accumulation of personal days is six days for administration and four days for faculty and support staff.

d) Termination Benefits. Upon termination, retirement, or resignation, no unused vacation, personal leave, or sick leave days are paid out.

NOTE 5 – INTERFUND TRANSFERS

Interfund operating transfers are as follows:

Fund Transferred From:	Fund Transferred To:	Statutory Authority	Amount
General	Food Service	K.S.A. 72-6428	$ 14,262
General	Special Education	K.S.A. 72-6428	81,106
General	At-Risk (K-12)	K.S.A. 72-6428	187,154
General	Career and Postsecondary Education	K.S.A. 72-6428	91,819
General	Contingency Reserve	K.S.A. 72-6428	80,666
Supplemental General	Bilingual	K.S.A. 72-6433	41,575
Supplemental General	Food Service	K.S.A. 72-6433	10,833
Supplemental General	Special Education	K.S.A. 72-6433	49,546
Supplemental General	At-Risk (K-12)	K.S.A. 72-6433	54,794
Supplemental General	Preschool-Aged At-Risk	K.S.A. 72-6433	69,643

NOTE 6 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, Kansas Department of Administration, and Interpretation by legal repetition of the Municipality.

NOTE 6 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY, CONTINUE

The District did not make mandatory purchase of products and services offered by Kansas Industries for the blind and severely disabled as required in K.S.A. 75-3317 through 75-3322.

There was a budget violation in Recreation Commission Employees' Benefit Fund for $6.

There were no other cash law violation or budget law violations for the year ending June 30, 2025

NOTE 7 – CLAIMS, JUDGEMENTS AND RISK MANAGEMENT

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage in the 2025 fiscal year, and there were no settlements that exceeded insurance coverage in the past three years.

NOTE 8 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

Unified School District Number 217
Rolla, Kansas

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REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

Schedule 1

Unified School District Number 217

Rolla, Kansas

Summary of Expenditures - Actual and Budget (Budgeted Funds Only)

Regulatory Basis

For the Year Ended June 30, 2025

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment to for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General	$ 1,442,917	$ (3,226)	$ 4,507	$ 1,444,198	$ 1,444,198	$ -
Supplemental General	501,321	-	-	501,321	501,321	-
Special Purpose Funds:						
Adult Education	8,810			8,810	668	(8,142)
4yr Old at Risk	71,000			71,000	69,643	(1,357)
At Risk	215,643			215,643	175,705	(39,938)
Bilingual	42,361			42,361	41,575	(786)
Capital Outlay	1,585,140			1,585,140	880,276	(704,864)
Driver Training	5,450			5,450	4,848	(602)
Food Service	118,250			118,250	101,326	(16,924)
Professional Development	34,984			34,984	19,517	(15,467)
Special Education	197,500			197,500	131,889	(65,611)
Vocational Education	98,968			98,968	91,819	(7,149)
KPERS Retirement Contrib.	195,101			195,101	152,951	(42,150)
Rec. Comm. General Fund	110,000			110,000	109,994	(6)
Rec. Comm. Employees' Benefits	-			-	6	6

Unified School District Number 217
Rolla, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Mineral Taxes	$ 16,813	$ 16,440	$ 373
State Aid	1,341,772	1,333,977	7,795
Special Education Aid	81,106	88,930	(7,824)
Miscellaneous	4,507	3,570	937
Total Receipts	1,444,198	$ 1,442,917	$ 1,281
Expenditures			
Instruction	333,548	509,836	(176,288)
Student Support Services	1,200	16,000	(14,800)
Instructional Support Staff	195	-	195
General Administration	210,717	179,300	31,417
School Administration	59,760	-	59,760
Central Services	-	20,000	-
Operations and Maintenance	317,301	354,750	(37,449)
Student Transportation Services	66,470	79,700	(13,230)
Fund Transfers	455,007	283,331	171,676
Adjustment to Comply with Legal Max		(3,226)	3,226
Legal General Fund Budget	1,444,198	1,439,691	4,507
Adjustment for Qualifying Budget Credits		4,507	(4,507)
Total Expenditures	1,444,198	$ 1,444,198	-
Receipts Over (Under) Expenditures	-		$ 1,281
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

Unified School District Number 217
Rolla, Kansas
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Advalorem Taxes	$ 448,856	$ 467,289	$ (18,433)
Delinquent Tax	6,155	2,375	3,780
Motor Vehicle Tax	12,872	12,349	523
Total Receipts	467,883	$ 482,013	$ (14,130)
Expenditures			
Instruction	274,930	313,286	(38,356)
Operations and Maintenance	-	14,051	(14,051)
Fund Transfers	226,391	173,984	52,407
Adjustment to Comply with Legal Max		-	-
Legal Supplemental Fund Budget	501,321	501,321	-
Adjustment for Qualifying Budget Credits		-	-
Total Expenditures	501,321	$ 501,321	-
Receipts Over (Under) Expenditures	(33,438)		$ (14,130)
Unencumbered Cash, Beginning	63,698		
Unencumbered Cash, Ending	$ 30,260		

Unified School District Number 217
Rolla, Kansas
Adult Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers In	$ -	$ 6,810	$ (6,810)
Total Receipts	-	$ 6,810	$ (6,810)
Expenditures			
Instruction	668	8,810	(8,142)
Total Expenditures	668	$ 8,810	(8,142)
Receipts Over (Under) Expenditures	(668)		$ 1,332
Unencumbered Cash, July 1	6,999		
Unencumbered Cash, June 30	$ 6,331		

Unified School District Number 217
Rolla, Kansas
4yr Old at Risk
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers In	$ 69,643	$ 69,000	$ 643
Total Receipts	69,643	$ 69,000	$ 643
Expenditures			
Instruction	69,643	71,000	(1,357)
Total Expenditures	69,643	$ 71,000	(1,357)
Receipts Over (Under) Expenditures	-		$ 2,000
Unencumbered Cash, July 1	-		
Unencumbered Cash, June 30	$ -		

Unified School District Number 217
Rolla, Kansas
At Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers in	$ 241,948	$ 217,561	$ 24,387
Total Receipts	241,948	$ 217,561	$ 24,387
Expenditures			
Instruction	175,705	215,643	(39,938)
Total Expenditures	175,705	$ 215,643	(39,938)
Receipts Over (Under) Expenditures	66,243		$ 64,325
Unencumbered Cash, July 1	68,721		
Unencumbered Cash, June 30	$ 134,964		

Unified School District Number 217
Rolla, Kansas
Bilingual Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers In	$ 41,575	$ 42,361	$ (786)
Total Receipts	41,575	$ 42,361	$ (786)
Expenditures			
Instruction	41,575	42,361	(786)
Total Expenditures	41,575	$ 42,361	(786)
Receipts Over (Under) Expenditures	-		$ -
Unencumbered Cash, July 1	-		
Unencumbered Cash, June 30	$ -		

Unified School District Number 217
Rolla, Kansas
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem Tax	$ 146,862	$ 145,618	$ 1,244
Delinquent Tax	2,784	1,087	1,697
Motor Vehicle Tax	6,055	5,874	181
Interest on Idle Funds	87,815	42,602	45,213
Insurance Proceeds	150,000	150,000	-
Rental Income	43,607	-	43,607
Total Receipts	437,123	$ 345,181	$ 91,942
Expenditures			
Instruction	119,609	55,000	64,609
Support Services	18,896	60,000	(41,104)
School Administration	3,440	-	3,440
Central Services	-	25,000	(25,000)
Operations and Maintenance	179,151	985,140	(805,989)
Transportation	80,259	200,000	(119,741)
Other Support Services	-	10,000	(10,000)
Building and Site Improvements	478,921	250,000	228,921
Total Expenditures	880,276	$ 1,585,140	(704,864)
Receipts Over (Under) Expenditures	(443,153)		$ 796,806
Unencumbered Cash, July 1	1,205,164		
Unencumbered Cash, June 30	$ 762,011		

Unified School District Number 217
Rolla, Kansas
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Driver Education Tuition	$ -	$ 1,350	$ (1,350)
State Aid	870	1,350	(480)
Transfers In	-	-	-
Total Receipts	870	$ 2,700	$ (1,830)
Expenditures			
Instruction	4,848	5,450	(602)
Total Expenditures	4,848	$ 5,450	(602)
Receipts Over (Under) Expenditures	(3,978)		$ (1,228)
Unencumbered Cash, July 1	12,271		
Unencumbered Cash, June 30	$ 8,293		

Unified School District Number 217
Rolla, Kansas
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Charges for Services	$ 13,498	$ 37,382	$ (23,884)
Federal Aid	65,167	78,570	(13,403)
State Aid	531	608	(77)
Transfers In	25,095	-	25,095
Total Receipts	104,291	$ 116,560	$ (12,269)
Expenditures			
Operations and Maintenance	6,270	2,600	3,670
Food Service Operations	95,056	115,650	(20,594)
Total Expenditures	101,326	$ 118,250	(16,924)
Receipts Over (Under) Expenditures	2,965		$ 4,655
Unencumbered Cash, July 1	23,035		
Unencumbered Cash, June 30	$ 26,000		

Unified School District Number 217
Rolla, Kansas
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers In	$ -	$ -	$ -
Total Receipts	-	$ -	$ -
Expenditures			
Central Services	-	34,984	(34,984)
Other Support Services	19,517	-	19,517
Total Expenditures	19,517	$ 34,984	(15,467)
Receipts Over (Under) Expenditures	(19,517)		$ 15,467
Unencumbered Cash, July 1	22,502		
Unencumbered Cash, June 30	$ 2,985		

Unified School District Number 217
Rolla, Kansas
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Miscellaneous	$ 1,684	$ -	1,684
Transfers In	130,652	121,583	9,069
Total Receipts	132,336	$ 121,583	$ 10,753
Expenditures			
Instruction	131,889	197,500	(197,500)
Total Expenditures	131,889	$ 197,500	(197,500)
Receipts Over (Under) Expenditures	447		$ 208,253
Unencumbered Cash, July 1	129,553		
Unencumbered Cash, June 30	$ 130,000		

Unified School District Number 217
Rolla, Kansas
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers In	$ 91,819	$ -	$ 91,819
Total Receipts	91,819	$ -	$ 91,819
Expenditures			
Instruction	91,819	98,968	(7,149)
Total Expenditures	91,819	$ 98,968	(7,149)
Receipts Over (Under) Expenditures	-		$ 98,968
Unencumbered Cash, July 1	-		
Unencumbered Cash, June 30	$ -		

Schedule 2-13

Unified School District Number 217
Rolla, Kansas
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Current Year Actual
Receipts	
Donations	$ 12,153
Total Receipts	12,153
Expenditures	
Instruction	765
Total Expenditures	765
Receipts Over (Under) Expenditures	11,388
Unencumbered Cash, July 1	33,972
Unencumbered Cash, June 30	$ 45,360

Unified School District Number 217
Rolla, Kansas
KPERS Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
State Sources	$ 152,951	$ 195,101	$ (42,150)
Total Receipts	152,951	$ 195,101	$ (42,150)
Expenditures			
KPERS Payment	152,951	195,101	(42,150)
Total Expenditures	152,951	$ 195,101	(42,150)
Receipts Over (Under) Expenditures	-		$ -
Unencumbered Cash, July 1	-		
Unencumbered Cash, June 30	$ -		

Unified School District Number 217
Rolla, Kansas
Contingency Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Current Year Actual
Receipts	
Transfers In	$ 80,666
Total Receipts	80,666
Expenditures	
Community Service Operations	-
Total Expenditures	-
Receipts Over (Under) Expenditures	80,666
Unencumbered Cash, July 1	386,888
Unencumbered Cash, June 30	$ 467,554

Unified School District Number 217
Rolla, Kansas
Recreation Commission General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Advalorem Taxes	$ 91,791	$ 91,014	$ 777
Delinquent Tax	1,695	680	1,015
Motor Vehicle Tax	3,784	3,669	115
Total Receipts	97,270	$ 95,363	$ 1,907
Expenditures			
Appropriation	109,994	110,000	(6)
Total Expenditures	109,994	$ 110,000	(6)
Receipts Over (Under) Expenditures	(12,724)		$ 1,913
Unencumbered Cash, July 1	15,480		
Unencumbered Cash, June 30	$ 2,756		

Unified School District Number 217
Rolla, Kansas
Recreation Commission Employees' Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Delinquent Tax	$ 6	$ -	$ 6
Total Receipts	6	$ -	$ 6
Expenditures			
Appropriation	6	-	6
Total Expenditures	6	$ -	6
Receipts Over (Under) Expenditures	-		$ -
Unencumbered Cash, July 1	-		
Unencumbered Cash, June 30	$ -		

Unified School District Number 217
Rolla, Kansas
Federal Funding
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Stronger Connections	Title II Improving Teacher Quality	Title I Low Income Fund	Title IVA Essa Fund	Esser III Fund	Total
Receipts						
Federal Aid	$ 67,400	$ -	$ -	$ -	$ 189	$ 67,589
Total Receipts	67,400	-	-	-	189	67,589
Expenditures						
Instruction	234,904	600	28,785	7,742	28,296	300,327
Professional Development	-	-	-	3,844	-	3,844
Support Servces	-	2,857	-	-	-	2,857
Total Expenditures	234,904	3,457	28,785	11,586	28,296	307,028
Receipts Over (Under) Expenditures	(167,504)	(3,457)	(28,785)	(11,586)	(28,107)	(239,439)
Unencumbered Cash, Beginning	(67,829)	-	-	-	28,107	(39,722)
Unencumbered Cash, Ending	$ (235,333)	$ (3,457)	$ (28,785)	$ (11,586)	$ -	$ (279,161)

Unified School District Number 217
Rolla, Kansas
Scholarship Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Current Year Actual
Receipts	
Interest Income	$ 492
Total Receipts	492
Expenditures	
Scholarship	-
Total Expenditures	-
Receipts Over (Under) Expenditures	492
Unencumbered Cash, July 1	10,000
Unencumbered Cash, June 30	$ 10,492

Unified School District Number 217
Rolla, Kansas
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations:				
Class of 2026	$ 1,908	$ 23,086	$ 12,545	$ 12,449
Class of 2027	862	1,337	210	1,989
Class of 2028	-	835	710	125
Concession Stand	3,856	847	484	4,219
High School Football	4,085	-	88	3,997
Junior High Cheerleaders	-	73	-	73
Courtyard fund	2,287	-	1,510	777
High School Cheerleaders	3,756	1,201	1,647	3,310
Junior High Student Council	294	2,535	1,609	1,220
High School Student Council	1,107	1,729	1,511	1,325
Girls HS Basketball	274	285	319	240
Boys HS Basketball	814	2,958	2,967	805
William Allen White Fund	-	200	-	200
Geo/Sci/History	105	-	-	105
Track	310	818	1,128	-
Book Fair	352	-	-	352
Junior High Basketball	74	514	532	56
Junior High Football	100	-	-	100
Student Activity Fund	2,435	1,946	1,814	2,567
Scholars Bowl	-	400	400	-
Irma Kraber Memorial	105	-	-	105
Sales Tax	29	3,437	3,463	3
Total Agency Funds	$ 22,753	$ 42,201	$ 30,937	$ 34,017

Unified School District Number 217

Rolla, Kansas

District Activity Fund

Schedule of Receipts, Expenditures, and Unencumbered Cash

For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances And Accounts Payable	Ending Cash Balance
User Fees and Gate Receipts:						
Gate Receipts	$ 36	$ 5,716	$ 6,575	$ (823)	$ -	$ (823)
Yearbook	-	3,166	3,166	-	-	-
Shop Projects	-	1,848	1,848	-	-	-
Total District Activity Funds	$ 36	$ 10,730	$ 11,589	$ (823)	$ -	$ (823)