

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

FINANCIAL STATEMENTS  
For the fiscal year ended June 30, 2018

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

FINANCIAL STATEMENTS

For the fiscal year ended June 30, 2018

TABLE OF CONTENTS

Page  
Number

FINANCIAL SECTION

Independent Auditor's Report	1
<u>Statement 1</u>	
Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	4
Notes to the Financial Statements	6

REGULATORY–REQUIRED  
SUPPLEMENTARY INFORMATION

<u>Schedule 1</u>	
Summary of Expenditures – Actual and Budget – Regulatory Basis	18
<u>Schedules of Receipts and Expenditures – Actual and Budget – Regulatory Basis</u>	
Schedule 2-1: General Fund	20
Schedule 2-2: Supplemental General Fund	21
Schedule 2-3: Adult Education Fund	22
Schedule 2-4: Capital Outlay Fund	23
Schedule 2-5: Driver Training Fund	24
Schedule 2-6: Bilingual Fund	25
Schedule 2-7: Food Service Fund	26
Schedule 2-8: Professional Development Fund	27
Schedule 2-9: Special Education Fund	28
Schedule 2-10: KPERS Retirement Contribution Fund	29
Schedule 2-11: Vocational Education Fund	30
Schedule 2-12: At Risk Fund	31
Schedule 2-13: Recreation Commission General Fund	32
Schedule 2-14: Recreation Commission Employees' Benefits Fund	33

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

FINANCIAL STATEMENTS

For the fiscal year ended June 30, 2018

TABLE OF CONTENTS  
(Continued)

Page  
Number

REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION  
(Continued)

Schedules of Receipts and Expenditures – Regulatory Basis

Schedule 2-15: Title II Improving Teacher Quality Fund	35
Schedule 2-16: Title I Low Income Fund	36
Schedule 2-17: Contingency Reserve Fund	37
Schedule 2-18: Gifts and Donations Fund	38
Schedule 2-19: Irma Kraber Memorial Fund	39
Schedule 2-20: Reap Fund	40
Schedule 2-21: Title I Part C – Migrant Fund	41
Schedule 2-22: Scholarship Fund	42
Schedule 2-23: Achieve Grant 2017 Fund	43
Schedule 2-24: Carl Perkins Title IV Fund	44

Schedule 3

Agency Funds – Summary of Receipts and Disbursements – Regulatory Basis	46
---	----

Schedule 4

District Activity Funds – Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	48
--	----

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

FINANCIAL SECTION

## INDEPENDENT AUDITOR'S REPORT

To the Board of Education  
Unified School District No. 217  
Rolla, Kansas 67954

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 217, as of and for the fiscal year ended June 30, 2018 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

To the Board of Education  
Unified School District No. 217  
Rolla, Kansas 67954

Page 2

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 217 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 217 as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

*Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 217 as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

*Other Matters*

*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for

To the Board of Education  
Unified School District No. 217  
Rolla, Kansas 67954

Page 3

analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 217 as of and for the year ended June 30, 2017 (not presented herein), and have issued our report thereon dated September 13, 2017, which contained an unmodified opinion on the basic financial statement. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2017 actual column (2017 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2018 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2017, on the basis of accounting described in Note 1.

*Hay•Rice & Associates, Chartered*

Hay•Rice & Associates, Chartered

September 17, 2018

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH-REGULATORY BASIS  
For the fiscal year ended June 30, 2018

<u>Funds</u>	<u>Beginning</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>Prior Year</u> <u>Cancelled</u> <u>Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>Add</u> <u>Encumbrances</u> <u>&amp; Accounts</u> <u>Payable</u>	<u>Ending</u> <u>Cash</u> <u>Balance</u>
General Funds:							
General	\$ 5,779	\$ 3,723	\$1,575,048	\$1,579,648	\$ 4,902	\$ 67,878	\$ 72,780
Supplemental General	37,778	-	585,124	560,958	61,944	-	61,944
Special Purpose Funds:							
Adult Education	5,829	-	-	2,123	3,706	-	3,706
Capital Outlay	1,188,308	-	459,259	451,828	1,195,739	132	1,195,871
Driver Training	20,411	-	3,088	2,943	20,556	-	20,556
Bilingual	-	-	64,000	44,000	20,000	-	20,000
Food Service	24,996	-	106,010	104,850	26,156	-	26,156
Professional Development	3,308	-	38,000	11,451	29,857	-	29,857
Special Education	179,369	-	174,030	166,058	187,341	149	187,490
KPERs Retirement	-	-	164,495	164,495	-	-	-
Vocational Education	12,276	-	122,373	116,554	18,095	-	18,095
At Risk	59,478	-	120,000	120,000	59,478	-	59,478
Recreation Commission General	3,997	-	108,897	105,000	7,894	-	7,894
Recreation Comm. Employees' Benefits	4,225	-	12,414	15,000	1,639	-	1,639
Title II Improving Teacher Quality	-	-	7,275	7,275	-	-	-
Title I Low Income	-	-	36,595	36,595	-	-	-
Contingency Reserve	100,294	-	72,449	-	172,743	-	172,743
Gifts and Donations	8,938	-	-	867	8,071	-	8,071
Irma Kraber Memorial	105	-	-	-	105	-	105
Reap	-	-	49,416	49,416	-	-	-
Scholarship	10,011	-	54	65	10,000	-	10,000
Achieve Grant 2017	2,041	-	-	2,041	-	-	-
Carl Perkins Title IV	-	-	1,565	1,565	-	-	-
District Activity Funds	(38)	-	32,020	31,976	6	-	6
Total Reporting Entity (Excluding Agency Funds)	<u>\$1,667,105</u>	<u>\$ 3,723</u>	<u>\$3,732,112</u>	<u>\$3,574,708</u>	<u>\$1,828,232</u>	<u>\$ 68,159</u>	<u>\$1,896,391</u>

The notes to the financial statement are an integral part of this statement.



UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Statement 1  
(Continued)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH-REGULATORY BASIS

For the fiscal year ended June 30, 2018

Composition of Cash:

Cash in Checking:

Board account	\$1,074,332	
Petty cash	800	
Activity Fund	<u>28,213</u>	\$1,103,345

Investments and Time Deposits:

Board account	\$ 811,149	
Certificate of deposit	<u>10,000</u>	<u>821,149</u>

Total Cash		\$1,924,494
------------	--	-------------

Agency Funds per Schedule 3		<u>(28,103)</u>
-----------------------------	--	-----------------

Total Reporting Entity (Excluding Agency Funds)		<u>\$1,896,391</u>
---	--	--------------------

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS  
June 30, 2018

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 217 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents only Unified School District No. 217 (the municipality). The following related municipal entity is not included in the Unified School District No. 217's reporting entity:

Recreation Commission

Unified School District No. 217 Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but Unified School District No. 217 levies the taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928. The Recreation Commission cannot purchase real property but can acquire real property by gift.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Regulatory Basis Fund Types

The following regulatory basis fund types comprise the financial activities of the School District for the fiscal year ended June 30, 2018:

Governmental Funds:

General Fund – The Chief Operating Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018  
(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Governmental Funds (Continued):

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Fiduciary Funds:

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018  
(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Accounting (Continued)

matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General capital assets that account for the land, buildings and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes and compensated absences are not presented in the financial statements.

Other Accounting Policies

Cash and Time Deposits

These liquid assets are shown in aggregate. K.S.A. 12-1671 and 12-1672 allow these assets to be shown in aggregate.

Time deposits are carried at cost plus accrued interest. The carrying amount of deposits is separately displayed as "cash and cash deposits".

General Fixed Assets

General fixed assets purchased are recorded as expenditures at the time of purchase, except for assets acquired with federally assisted funds. Assets of the School District are not recorded in a permanent set of records.

Vouchers Payable

Vouchers payable are classified on the basis of a claim for payment resulting from legal title to property.

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018  
(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Other Accounting Policies (Continued)

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds.

In addition, encumbrances do constitute expenditures of a fund.

Unencumbered Cash Balances

The unencumbered cash balance is the unobligated resources of cash and time deposits of a fund.

Bonds Payable

Bonds which are outstanding at the end of the fiscal year.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding fiscal year ending June 30 on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018  
(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this fiscal year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and certain special purpose funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018  
(Continued)

Note 2: Stewardship, Compliance and Accountability

Compliance with Kansas Statutes

Contrary to the provisions of KSA 10-1113, the district activity fund created indebtedness in excess of available cash.

Authorized Over-Encumbered Cash Balance – Federal Funds

K.S.A. 12-1664 authorizes the financing from local sources for expenditures to be reimbursed by the federal government.

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by Unified School District No. 217. The statute requires banks eligible to hold the School District's funds have a main or branch bank in the county in which Unified School District No. 217 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Unified School District No. 217 has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits Unified School District No. 217's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. Unified School District No. 217 has no investment policy that would further limit its investment choices.

Concentration of Credit Risk – State statutes place no limit on the amount Unified School District No. 217 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

(Continued)

Note 3: Deposits and Investments (Continued)

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, Unified School District No. 217's deposits may not be returned to it. State statutes require Unified School District No. 217's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2018.

At June 30, 2018, Unified School District No. 217's carrying amount of deposits was \$1,924,494 and the bank balance was \$1,977,302. Of the bank balance, \$260,000 was covered by federal depository insurance and \$1,717,302 was collateralized with securities held by the pledging financial institutions' agents in Unified School District No. 217's name.

Custodial Credit Risk – Investments – For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, Unified School District No. 217 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Interfund Transfers

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	At Risk	KSA 72-6428	\$ 60,521
	Bilingual	KSA 72-6428	42,000
	Special Education	KSA 72-6428	111,059
	Vocational Education	KSA 72-6428	117,100
	Food Service	KSA 72-6428	39,400
	Contingency	KSA 72-6428	<u>72,449</u>
	Total		<u>\$442,529</u>
Supplemental General Fund	At Risk	KSA 72-6433	\$ 59,479
	Bilingual	KSA 72-6433	22,000
	In-Service Education	KSA 72-6433	38,000
	Special Education	KSA 72-6433	<u>60,000</u>
	Total		<u>\$179,479</u>



UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

(Continued)

Note 5: Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description

Unified School District No. 217 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program)

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018  
(Continued)

Note 5: Defined Benefit Pension Plan (Continued)

Contributions (Continued)

was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The School District is responsible for the employer's portion of the cost for retired District employees. The School District received and remitted amounts equal to the statutory contribution rate, which totaled \$164,495 for the year ended June 30, 2018.

The State of Kansas contributed 12.01% of covered payroll during fiscal year 2018, excluding the Group Death & Disability Insurance rate. During fiscal year 2019, the State of Kansas will contribute 13.21% of covered payroll. The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2018, received as of June 30th, was \$446,603,946.

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018  
(Continued)

Note 5: Defined Benefit Pension Plan (Continued)

Net Pension Liability

At June 30, 2018, the School District's proportionate share of the collective net pension liability reported by KPERS was \$2,149,532. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The School District's proportion of the net pension liability was based on the ratio of the School District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

Note 6: Other Long-Term Obligations from Operations

Compensated Absences

Vacation and Sick Pay

The School District's policy regarding vacations permits a maximum of three weeks vacation for administration personnel. Support staff are allowed a maximum of two weeks unless employed by the School District for more than ten years, at which time vacation is increased to three weeks. Administration, faculty, and support staff earn two personal days and ten sick days per year. The maximum accumulation of sick leave is ninety days. Accumulation of personal days is six days for administration and four days for faculty and support staff. Upon termination, retirement, or resignation, no unused vacation, personal leave, or sick leave days are paid. The School District does not accrue compensated absences. These costs are expensed as paid.

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

(Continued)

Note 6: Other Long-Term Obligations from Operations (Continued)

Other Post Employment Benefits

As provided by K.S.A. 12-5040, Unified School District No. 217 allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, Unified School District No. 217 is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), Unified School District No. 217 makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 7: Contingent Liabilities

Unified School District No. 217 participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by grantors or their representatives for audits of these programs for or including the year ending June 30, 2018. These compliance audits have not been conducted as of September 17, 2018. Accordingly, the School District's compliance with applicable grant agreements will be established at some future date. The amount of expenditures, which may be disallowed by the grantor agencies, cannot be determined at this time, although the School District expects such amounts, if any, to be immaterial.

Note 8: In-Substance Receipt in Transit

The School District received \$36,867 subsequent to June 30, 2017 and as required by KSA 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

Note 9: Subsequent Events

Unified School District No. 217's management has evaluated events and transactions through September 17, 2018, the date which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 1

SUMMARY OF EXPENDITURES—ACTUAL AND BUDGET  
REGULATORY BASIS

For the fiscal year ended June 30, 2018

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
General Funds:						
General	\$1,602,370	-	-	\$1,602,370	\$1,579,648	\$ (22,722)
Supplemental General	566,887	-	-	566,887	560,958	(5,929)
Special Purpose Funds:						
Adult Education	2,800	-	-	2,800	2,123	(677)
Capital Outlay	737,000	-	-	737,000	451,828	(285,172)
Driver Training	5,275	-	-	5,275	2,943	(2,332)
Bilingual	44,000	-	-	44,000	44,000	-
Food Service	131,700	-	-	131,700	104,850	(26,850)
Professional Development	13,308	-	-	13,308	11,451	(1,857)
Special Education	179,369	-	-	179,369	166,058	(13,311)
KPERs Retirement Contribution	187,557	-	-	187,557	164,495	(23,062)
Vocational Education	117,100	-	-	117,100	116,554	(546)
At Risk	120,000	-	-	120,000	120,000	-
Recreation Commission General	105,000	-	-	105,000	105,000	-
Recreation Commission Employees' Benefits	15,000	-	-	15,000	15,000	-

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2

SCHEDULES OF RECEIPTS AND EXPENDITURES  
ACTUAL AND BUDGET-REGULATORY BASIS  
For the fiscal year ended June 30, 2018

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-1

GENERAL FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Ad Valorem Tax Levied:				
Interest on idle funds	\$ -	\$ -	\$ -	\$ 251
State Sources:				
Mineral production tax	23,471	12,000	11,471	11,789
Special Education Aid	111,833	120,645	(8,812)	104,369
State aid	1,435,649	1,384,258	51,391	1,480,382
KPERS aid	-	79,689	(79,689)	116,858
Federal Sources:				
Federal aid	404	-	404	-
Miscellaneous	<u>3,691</u>	<u>-</u>	<u>3,691</u>	<u>3,655</u>
Total Receipts	<u>\$1,575,048</u>	<u>\$1,596,592</u>	<u>\$ (21,544)</u>	<u>\$1,717,304</u>
<u>Expenditures</u>				
Instruction	\$ 406,000	\$ 421,625	\$ (15,625)	\$ 453,095
Instructional support staff	36,122	43,600	(7,478)	46,148
General administration	161,970	190,500	(28,530)	159,752
School administration	176,478	171,500	4,978	168,245
Operations and maintenance	293,374	312,000	(18,626)	306,760
Transportation	54,671	37,300	17,371	48,273
Student support services	7,152	20,000	(12,848)	6,602
Other support services	1,352	1,500	(148)	1,493
Operating transfers	<u>442,529</u>	<u>404,345</u>	<u>38,184</u>	<u>531,064</u>
Total Expenditures	<u>\$1,579,648</u>	<u>\$1,602,370</u>	<u>\$ (22,722)</u>	<u>\$1,721,432</u>
Receipts Over (Under) Expenditures	\$ (4,600)			\$ (4,128)
Prior year cancelled encumbrances	3,723			2,123
Unencumbered Cash, Beginning	<u>5,779</u>			<u>7,784</u>
Unencumbered Cash, Ending	<u>\$ 4,902</u>			<u>\$ 5,779</u>



UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-2

SUPPLEMENTAL GENERAL FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$566,594	\$578,810	\$ (12,216)	\$396,974
Delinquent tax	3,809	4,029	(220)	2,958
In lieu of taxes	1,580	-	1,580	1,081
Motor vehicle tax	<u>13,141</u>	<u>14,243</u>	<u>(1,102)</u>	<u>9,934</u>
Total Receipts	<u>\$585,124</u>	<u>\$597,082</u>	<u>\$ (11,958)</u>	<u>\$410,947</u>
<u>Expenditures</u>				
Instruction	\$381,479	\$521,887	\$ (140,408)	\$368,230
Operating transfers	<u>179,479</u>	<u>45,000</u>	<u>134,479</u>	<u>43,580</u>
Total Expenditures	<u>\$560,958</u>	<u>\$566,887</u>	<u>\$ (5,929)</u>	<u>\$411,810</u>
Receipts Over (Under) Expenditures	\$ 24,166			\$ (863)
Unencumbered Cash, Beginning	<u>37,778</u>			<u>38,641</u>
Unencumbered Cash, Ending	<u>\$ 61,944</u>			<u>\$ 37,778</u>

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-3

ADULT EDUCATION FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>	\$ -	<u>-</u>	<u>-</u>	\$ -
<u>Expenditures</u>				
Instruction	<u>2,123</u>	<u>\$ 2,800</u>	<u>\$ (677)</u>	<u>2,245</u>
Receipts Over (Under) Expenditures	\$ (2,123)			\$ (2,245)
Unencumbered Cash, Beginning	<u>5,829</u>			<u>8,074</u>
Unencumbered Cash, Ending	<u>\$ 3,706</u>			<u>\$ 5,829</u>

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-4

CAPITAL OUTLAY FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$ 207,844	\$215,530	\$ (7,686)	\$ 178,189
Delinquent tax	2,287	2,705	(418)	2,030
In lieu of taxes	708	-	708	721
Motor vehicle tax	7,151	12,509	(5,358)	6,792
Interest on idle funds	13,697	-	13,697	8,215
Miscellaneous income	183,132	-	183,132	6,740
Rental income	<u>44,440</u>	<u>-</u>	<u>44,440</u>	<u>43,141</u>
Total Receipts	\$ <u>459,259</u>	\$ <u>230,744</u>	\$ <u>228,515</u>	\$ <u>245,828</u>
<u>Expenditures</u>				
Instruction	\$ 13,402	\$ 55,000	\$ (41,598)	\$ 1,392
General administration	12,327	10,000	2,327	3,170
School administration	-	10,000	(10,000)	-
Central services	-	20,000	(20,000)	11,106
Operations and maintenance	63,948	232,000	(168,052)	66,611
Transportation	931	100,000	(99,069)	45,980
Land improvement	-	60,000	(60,000)	-
Building improvements	353,549	150,000	203,549	97,538
Site improvement	7,671	100,000	(92,329)	7,685
Capital outlay bond	<u>-</u>	<u>-</u>	<u>-</u>	<u>367,560</u>
Total Expenditures	\$ <u>451,828</u>	\$ <u>737,000</u>	\$ <u>(285,172)</u>	\$ <u>601,042</u>
Receipts Over (Under) Expenditures	\$ 7,431			\$ (355,214)
Unencumbered Cash, Beginning	<u>1,188,308</u>			<u>1,543,522</u>
Unencumbered Cash, Ending	<u>\$1,195,739</u>			<u>\$1,188,308</u>

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-5

DRIVER TRAINING FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Driver Education tuition	\$ 1,424	\$ -	\$ 1,424	\$ 1,657
State Sources:				
State safety aid	<u>1,664</u>	<u>700</u>	<u>964</u>	<u>1,408</u>
Total Receipts	<u>\$ 3,088</u>	<u>\$ 700</u>	<u>\$ 2,388</u>	<u>\$ 3,065</u>
<u>Expenditures</u>				
Instruction	\$ 2,572	\$ 4,275	\$ (1,703)	\$ 2,747
Operations and maintenance	<u>371</u>	<u>1,000</u>	<u>(629)</u>	<u>446</u>
Total Expenditures	<u>\$ 2,943</u>	<u>\$ 5,275</u>	<u>\$ (2,332)</u>	<u>\$ 3,193</u>
Receipts Over (Under) Expenditures	\$ 145			\$ (128)
Unencumbered Cash, Beginning	<u>20,411</u>			<u>20,539</u>
Unencumbered Cash, Ending	<u>\$ 20,556</u>			<u>\$ 20,411</u>

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-6

BILINGUAL FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
ACTUAL AND BUDGET – REGULATORY BASIS  
For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Receipts</u>				
Operating Transfers:				
General Fund	\$ 42,000	\$ 44,000	\$ (2,000)	\$ 40,000
Supplemental General	<u>22,000</u>	<u>-</u>	<u>22,000</u>	<u>-</u>
Total Receipts	\$ 64,000	\$ <u>44,000</u>	\$ <u>20,000</u>	\$ 40,000
<u>Expenditures</u>				
Instruction	<u>44,000</u>	\$ <u>44,000</u>	<u>-</u>	<u>40,000</u>
Receipts Over (Under) Expenditures	\$ 20,000			-
Unencumbered Cash, Beginning	<u>-</u>			<u>-</u>
Unencumbered Cash, Ending	\$ <u>20,000</u>			<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-7

FOOD SERVICE FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Charges for services	\$ 28,290	\$ 34,440	\$ (6,150)	\$ 29,645
State Sources:				
School food assistance	668	652	16	726
Federal Sources:				
Child nutrition programs	37,652	40,217	(2,565)	46,591
Operating Transfers:				
General Fund	<u>39,400</u>	<u>60,000</u>	<u>(20,600)</u>	<u>18,500</u>
Total Receipts	<u>\$106,010</u>	<u>\$135,309</u>	<u>\$ (29,299)</u>	<u>\$ 95,462</u>
<u>Expenditures</u>				
Operations and maintenance	\$ 2,546	\$ 2,700	\$ (154)	\$ 1,418
Food service operations	<u>102,304</u>	<u>129,000</u>	<u>(26,696)</u>	<u>98,618</u>
Total Expenditures	<u>\$104,850</u>	<u>\$131,700</u>	<u>\$ (26,850)</u>	<u>\$100,036</u>
Receipts Over (Under) Expenditures	\$ 1,160			\$ (4,574)
Unencumbered Cash, Beginning	<u>24,996</u>			<u>29,570</u>
Unencumbered Cash, Ending	<u>\$ 26,156</u>			<u>\$ 24,996</u>

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-8

PROFESSIONAL DEVELOPMENT FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Operating Transfers:				
Supplemental General	\$ 38,000	<u>      -      </u>	\$ <u>38,000</u>	\$ -
<u>Expenditures</u>				
Other support services	<u>11,451</u>	\$ <u>13,308</u>	\$ <u>(1,857)</u>	<u>11,584</u>
Receipts Over (Under) Expenditures	\$ 26,549			\$ (11,584)
Unencumbered Cash, Beginning	<u>3,308</u>			<u>14,892</u>
Unencumbered Cash, Ending	\$ <u>29,857</u>			\$ <u>3,308</u>

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-9

SPECIAL EDUCATION FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Miscellaneous	\$ 2,197	\$ -	\$ 2,197	\$ 4,080
Federal aid	774	-	774	-
Operating Transfers:				
General Fund	111,059	170,000	(58,941)	156,369
Supplemental General	<u>60,000</u>	<u>-</u>	<u>60,000</u>	<u>-</u>
Total Receipts	\$174,030	<u>\$170,000</u>	<u>\$ 4,030</u>	\$160,449
<u>Expenditures</u>				
Instruction	<u>166,058</u>	<u>\$179,369</u>	<u>\$ (13,311)</u>	<u>157,705</u>
Receipts Over (Under) Expenditures	\$ 7,972			\$ 2,744
Unencumbered Cash, Beginning	<u>179,369</u>			<u>176,625</u>
Unencumbered Cash, Ending	<u>\$187,341</u>			<u>\$179,369</u>



UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-10

KPERS RETIREMENT CONTRIBUTION FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Contributions	\$164,495	\$187,557	\$ (23,062)	\$ -
Operating Transfers:				
General Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>116,858</u>
Total Receipts	\$164,495	<u>\$187,557</u>	<u>\$ (23,062)</u>	\$116,858
<u>Expenditures</u>				
KPERS payment	<u>164,495</u>	<u>\$187,557</u>	<u>\$ (23,062)</u>	<u>116,858</u>
Receipts Over (Under) Expenditures	-			-
Unencumbered Cash, Beginning	<u>-</u>			<u>-</u>
Unencumbered Cash, Ending	<u>-</u>			<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-11

VOCATIONAL EDUCATION FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>				
State Sources:				
State aid	\$ 5,273	\$ 5,772	\$ (499)	\$ -
Operating Transfers:				
General Fund	117,100	79,824	37,276	95,576
Supplemental General	<u>-</u>	<u>25,000</u>	<u>(25,000)</u>	<u>27,523</u>
Total Receipts	\$122,373	<u>\$110,596</u>	<u>\$ 11,777</u>	\$123,099
<u>Expenditures</u>				
Instruction	<u>116,554</u>	<u>\$117,100</u>	<u>\$ (546)</u>	<u>111,748</u>
Receipts Over (Under) Expenditures	\$ 5,819			\$ 11,351
Unencumbered Cash, Beginning	<u>12,276</u>			<u>925</u>
Unencumbered Cash, Ending	<u>\$ 18,095</u>			<u>\$ 12,276</u>

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-12

AT RISK FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Operating Transfers:				
General Fund	\$ 60,521	\$ 40,521	\$ 20,000	\$103,761
Supplemental General Fund	<u>59,479</u>	<u>20,000</u>	<u>39,479</u>	<u>16,057</u>
Total Receipts	\$120,000	\$ <u>60,521</u>	\$ <u>59,479</u>	\$119,818
<u>Expenditures</u>				
Instruction	<u>120,000</u>	<u>\$120,000</u>	<u>-</u>	<u>120,000</u>
Receipts Over (Under) Expenditures	\$ -			\$ (182)
Unencumbered Cash, Beginning	<u>59,478</u>			<u>59,660</u>
Unencumbered Cash, Ending	\$ <u>59,478</u>			\$ <u>59,478</u>

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-13

RECREATION COMMISSION GENERAL FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$104,060	\$107,625	\$ (3,565)	\$ 89,232
Delinquent tax	910	1,352	(442)	896
In lieu of taxes	354	-	354	360
Motor vehicle tax	<u>3,573</u>	<u>6,246</u>	<u>(2,673)</u>	<u>2,484</u>
Total Receipts	\$108,897	<u>\$115,223</u>	<u>\$ (6,326)</u>	\$ 92,972
<u>Expenditures</u>				
Appropriation	<u>105,000</u>	<u>\$105,000</u>	<u>-</u>	<u>94,000</u>
Receipts Over (Under) Expenditures	\$ 3,897			\$ (1,028)
Unencumbered Cash, Beginning	<u>3,997</u>			<u>5,025</u>
Unencumbered Cash, Ending	<u>\$ 7,894</u>			<u>\$ 3,997</u>

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-14

RECREATION COMMISSION EMPLOYEES' BENEFITS FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$ 11,774	\$ 11,973	\$ (199)	\$ 10,882
Delinquent tax	115	164	(49)	127
In lieu of taxes	43	-	43	53
Motor vehicle tax	<u>482</u>	<u>872</u>	<u>(390)</u>	<u>410</u>
Total Receipts	\$ 12,414	\$ <u>13,009</u>	\$ <u>(595)</u>	\$ 11,472
<u>Expenditures</u>				
Appropriation	<u>15,000</u>	\$ <u>15,000</u>	<u>-</u>	<u>17,000</u>
Receipts Over (Under) Expenditures	\$ (2,586)			\$ (5,528)
Unencumbered Cash, Beginning	<u>4,225</u>			<u>9,753</u>
Unencumbered Cash, Ending	\$ <u>1,639</u>			\$ <u>4,225</u>

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2  
(Continued)

SCHEDULES OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS

For the fiscal year ended June 30, 2018

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-15

TITLE II IMPROVING TEACHER QUALITY FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS

For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>6-30-18</u>	<u>6-30-17</u>
<u>Receipts</u>		
Federal Sources:		
Federal aid	\$ <u>7,275</u>	\$ <u>8,595</u>
<u>Expenditures</u>		
Instruction	\$ 6,898	\$ 1,731
Professional development	<u>377</u>	<u>6,864</u>
Total Expenditures	\$ <u>7,275</u>	\$ <u>8,595</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>-</u>	<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-16

TITLE I LOW INCOME FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS

For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>6-30-18</u>	<u>6-30-17</u>
<u>Receipts</u>		
Federal Sources:		
Federal aid	\$ 36,595	\$ 40,594
<u>Expenditures</u>		
Instruction	<u>36,595</u>	<u>40,594</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>-</u>	<u>-</u>



UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-17

CONTINGENCY RESERVE FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS

For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>6-30-18</u>	<u>6-30-17</u>
<u>Receipts</u>		
Operating Transfers:		
General Fund	\$ 72,449	-
<u>Expenditures</u>	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	\$ 72,449	\$ -
Unencumbered Cash, Beginning	<u>100,294</u>	<u>100,294</u>
Unencumbered Cash, Ending	<u>\$172,743</u>	<u>\$100,294</u>

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-18

GIFTS AND DONATIONS FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS

For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>6-30-18</u>	<u>6-30-17</u>
<u>Receipts</u>		
Local Sources:		
Gifts and donations	\$ -	\$ 6,881
<u>Expenditures</u>		
Donor directed expenditures	<u>867</u>	<u>2,708</u>
Receipts Over (Under) Expenditures	\$ (867)	\$ 4,173
Unencumbered Cash, Beginning	<u>8,938</u>	<u>4,765</u>
Unencumbered Cash, Ending	<u>\$ 8,071</u>	<u>\$ 8,938</u>

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-19

IRMA KRABER MEMORIAL FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS

For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>6-30-18</u>	<u>6-30-17</u>
<u>Receipts</u>	-	-
<u>Expenditures</u>	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	<u>105</u>	<u>105</u>
Unencumbered Cash, Ending	<u>\$ 105</u>	<u>\$ 105</u>

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-20

REAP FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS

For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>6-30-18</u>	<u>6-30-17</u>
<u>Receipts</u>		
Federal Sources:		
Federal aid	\$ 49,416	\$ 16,805
<u>Expenditures</u>		
Instruction	<u>49,416</u>	<u>16,805</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>-</u>	<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-21

TITLE I PART C – MIGRANT FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS

For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>6-30-18</u>	<u>6-30-17</u>
<u>Receipts</u>		
Federal Sources:		
Federal aid	-	\$ 20,000
<u>Expenditures</u>		
Instruction	<u>-</u>	<u>20,000</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>-</u>	<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-22

SCHOLARSHIP FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS

For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>6-30-18</u>	<u>6-30-17</u>
<u>Receipts</u>		
Donations	\$ -	\$ 20
Interest income	<u>54</u>	<u>8</u>
Total Receipts	\$ 54	\$ 28
<u>Expenditures</u>		
Scholarship	<u>65</u>	<u>20</u>
Receipts Over (Under) Expenditures	\$ (11)	\$ 8
Unencumbered Cash, Beginning	<u>10,011</u>	<u>10,003</u>
Unencumbered Cash, Ending	<u>\$ 10,000</u>	<u>\$ 10,011</u>

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-23

ACHIEVE GRANT 2017 FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS

For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>6-30-18</u>	<u>6-30-17</u>
<u>Receipts</u>		
Federal Sources:		
Federal aid	<u>          -</u>	<u>\$ 5,000</u>
<u>Expenditures</u>		
Instruction	\$ 1,681	\$ 2,848
Staff travel	<u>      360</u>	<u>      111</u>
Total Expenditures	<u>\$ 2,041</u>	<u>\$ 2,959</u>
Receipts Over (Under) Expenditures	\$ (2,041)	\$ 2,041
Unencumbered Cash, Beginning	<u>     2,041</u>	<u>          -</u>
Unencumbered Cash, Ending	<u>          -</u>	<u>\$ 2,041</u>

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 2-24

CARL PERKINS TITLE IV FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS

For the fiscal year ended June 30, 2018  
(with comparative actual totals for the prior year ended June 30, 2017)

	<u>6-30-18</u>	<u>6-30-17</u>
<u>Receipts</u>		
Federal Sources:		
Federal aid	\$ 1,565	-
<u>Expenditures</u>		
Instruction	<u>1,565</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>-</u>	<u>-</u>



UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 3

AGENCY FUNDS  
SUMMARY OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS  
For the fiscal year ended June 30, 2018

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 3

AGENCY FUNDS  
SUMMARY OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS

For the fiscal year ended June 30, 2018

<u>Funds</u>	<u>Beginning</u> <u>Cash</u> <u>Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending</u> <u>Cash</u> <u>Balance</u>
Student Organization Funds:				
Class of 2018	\$ 23,369	\$ 14,194	\$ 37,563	\$ -
Class of 2019	4,190	20,038	9,183	15,045
Class of 2020	1,038	1,466	-	2,504
Class of 2021	-	3,580	2,098	1,482
Concession stand	1,098	2,000	650	2,448
Junior High Student Council	637	700	419	918
High School Student Council	479	3,488	2,527	1,440
NHS	44	96	117	23
Volleyball	2	846	848	-
Student Activity Fund	608	602	-	1,210
High School Football	515	2,020	1,600	935
Girls HS Basketball	-	2,103	1,416	687
Boys HS Basketball	24	1,000	-	1,024
Track	502	1,071	1,224	349
Miscrosoft	-	1,743	1,713	30
Book Fair	6	1,830	1,830	6
Sales Tax	<u>168</u>	<u>3,540</u>	<u>3,706</u>	<u>2</u>
Total Student Organization Funds	\$ <u>32,680</u>	\$ <u>60,317</u>	\$ <u>64,894</u>	\$ <u>28,103</u>

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 4

DISTRICT ACTIVITY FUNDS  
SCHEDULE OF RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH – REGULATORY BASIS  
For the fiscal year ended June 30, 2018

UNIFIED SCHOOL DISTRICT NO. 217  
Rolla, Kansas

Schedule 4

DISTRICT ACTIVITY FUNDS  
SCHEDULE OF RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH – REGULATORY BASIS  
For the fiscal year ended June 30, 2018

<u>Fund</u>	<u>Beginning</u> <u>Unencumbered</u> <u>Cash</u> <u>Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending</u> <u>Unencumbered</u> <u>Cash</u> <u>Balance</u>
Gate receipts	\$ <u>(38)</u>	\$ <u>32,020</u>	\$ <u>31,976</u>	\$ <u>6</u>

