UNIFIED SCHOOL DISTRICT NO. 112

Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2024

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TABLE OF CONTENTS

Independent Auditors' Report 1

Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis 4

Notes to Financial Statement 5

Regulatory–Required Supplementary Information

Schedule 1 – Summary of Expenditures – Actual and Budget – Regulatory Basis 13

Schedule 2 – Schedule of Receipts and Expenditures – Regulatory Basis
Individually presented by fund

Regulatory Basis Fund Types
General Funds
2-1 General Fund 14
2-2 Supplemental General Fund 15

Special Purpose Funds
2-3 Capital Outlay Fund 16
2-4 Driver Training Fund 17
2-5 Food Service Fund 18
2-6 Professional Development Fund 19
2-7 Special Education Fund 20
2-8 Vocational Education Fund 21
2-9 Recreation Commission Fund 22
2-10 KPERS Special Retirement Contribution Fund 23
2-11 At-Risk (K-12) Fund 24
2-12 At-Risk (4-Year Old) Fund 25
2-13 Virtual Education Fund 26
2-14 Wilson Daycare Fund 27
2-15 Central Plains Child Care Network Fund 28
2-16 Contingency Reserve Fund 29
2-17 Textbook Rental Fund 30
2-18 Title I Fund 31
2-19 Title II Fund 32
2-20 Title IV Fund 33
2-21 ESSER III Fund 34
2-22 REAP Grant Fund 35
2-23 Special Gift Fund 36

Bond and Interest Fund
2-24 Bond and Interest Fund 37

Trust Fund
2-25 Scholarship Fund 38

Schedule 3 - Summary of Receipts and Disbursements – Regulatory Basis
Agency Funds 39

Schedule 4 - Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis
District Activity Funds 41

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 112
Claflin, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 112**, as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated November 13, 2023, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Great Bend, Kansas

October 14, 2024

UNIFIED SCHOOL DISTRICT NO. 112
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Funds							
General Fund	$ -	-	6,877,393	6,877,393	**-**	10,363	**10,363**
Supplemental General Fund	124,240	-	1,728,112	1,685,938	**166,414**	73,541	**239,955**
Special Purpose Funds							
Capital Outlay Fund	550,855	-	1,483,329	1,114,193	**919,991**	397,690	**1,317,681**
Driver Training Fund	17,399	-	5,832	4,649	**18,582**	-	**18,582**
Food Service Fund	109,083	-	340,059	337,572	**111,570**	-	**111,570**
Professional Development Fund	20,116	-	52,230	15,316	**57,030**	-	**57,030**
Special Education Fund	168,332	-	948,129	917,575	**198,886**	208	**199,094**
Vocational Education Fund	24,017	-	285,000	138,811	**170,206**	1	**170,207**
Recreation Commission Fund	4,725	-	56,089	56,552	**4,262**	-	**4,262**
KPERS Special Retirement Contribution Fund	-	-	462,726	462,726	**-**	-	**-**
At-Risk (K-12) Fund	161,188	-	698,574	699,319	**160,443**	-	**160,443**
At-Risk (4-Year Old) Fund	20,970	-	205,542	161,973	**64,539**	-	**64,539**
Virtual Education Fund	1,775	-	1,387,150	1,375,536	**13,389**	106,712	**120,101**
Wilson Daycare Fund	11,568	-	-	10,568	**1,000**	-	**1,000**
Central Plains Child Care Network Fund	147,749	-	93,000	-	**240,749**	-	**240,749**
Contingency Reserve Fund	162,483	-	356,049	-	**518,532**	-	**518,532**
Textbook Rental Fund	53,884	-	48,435	37,392	**64,927**	-	**64,927**
Title I Fund	-	-	91,021	91,021	**-**	-	**-**
Title II Fund	-	-	15,769	15,769	**-**	-	**-**
Title IV Fund	-	-	14,511	14,511	**-**	-	**-**
ESSER III Fund	(47,705)	-	135,250	427,462	**(339,917)**	260,308	**(79,609)**
REAP Grant Fund	-	-	36,759	36,759	**-**	-	**-**
Special Gift Fund	3,146	-	85,198	43,633	**44,711**	-	**44,711**
District Activity Funds	36,102	-	120,299	114,737	**41,664**	-	**41,664**
Bond and Interest Fund							
Bond and Interest Fund	116,465	-	17	-	**116,482**	-	**116,482**
Total Reporting Entity (Excluding Agency Funds)	$ 1,686,392	-	15,526,473	14,639,405	**2,573,460**	848,823	**3,422,283**

Composition of Cash	Checking Accounts	$ **3,017,327**
	Certificates of Deposit	**477,768**
	Total Cash	**3,495,095**
	Agency Funds per Schedule 3	**(72,812)**
	Total Reporting Entity (Excluding Agency Funds)	$ **3,422,283**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 112 has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Recreation Commission

Claflin Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body, but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2024.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no

future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted

expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds: Wilson Daycare Fund, Central Plains Child Care Network Fund, Contingency Reserve Fund, Textbook Rental Fund, Title I Fund, Title II Fund, Title IV Fund, ESSER III Fund, REAP Grant Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 112 follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $3,495,095 and the bank balance was $4,123,927. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $519,390 was covered by federal depository insurance and $3,604,537 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2024.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 112's** interfund transfers and regulatory authority for the year ended June 30, 2024 were as follows:

From	To	Regulatory Authority		Amount
General Fund	Special Education Fund	K.S.A. 72-5167	$	800,000
General Fund	At-Risk (4-Year Old) Fund	K.S.A. 72-5167		180,542
General Fund	At-Risk (K-12) Fund	K.S.A. 72-5167		511,000
General Fund	Vocational Education Fund	K.S.A. 72-5167		175,000
General Fund	Virtual Education Fund	K.S.A. 72-5167		1,385,000
General Fund	Food Service Fund	K.S.A. 72-5167		60,000
General Fund	Professional Development Fund	K.S.A. 72-5167		10,000
General Fund	Contingency Reserve Fund	K.S.A. 72-5167		356,049
General Fund	Capital Outlay Fund	K.S.A. 72-5167		331,500
Supplemental General Fund	At-Risk (4-Year Old) Fund	K.S.A. 72-5143		25,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143		143,547
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-5143		110,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143		187,574
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143		40,000
Supplemental General Fund	Textbook Rental Fund	K.S.A. 72-5143		40,000

NOTE 5 – LITIGATION

Unified School District No. 112 is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 6 – RISK MANAGEMENT

Unified School District No. 112 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the State to participate in Kansas Association of School Boards Risk Management Services, a public entity risk pool currently operating as a common risk management and insurance program for 120 participating members.

The District pays an annual premium to Kansas Association of School Boards Risk Management Services for its workers' compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Risk Management Services will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Risk Management Services management.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 7 – GRANTS AND SHARED REVENUES

Unified School District No. 112 participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – DEFERRED COMPENSATION PLAN

Unified School District No. 112 sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 9 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
Unified School District No. 112 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $462,726 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $4,953,265. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 10 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 112** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

NOTE 11 – COMPENSATED ABSENCES

Vacation

Unified School District No. 112's policy regarding vacation is that full-time classified employees will receive vacation at the rate of 10 days per year. Employees who have completed 15 work years in the district or 15 combined years (combining years employed with USD 112 and years employed with a predecessor district, USD 354 or USD 328 prior to consolidation) receive 3 additional days of vacation per year. Vacation is non-accumulative. However, if an employee wants to carry over any unused vacation, it must be used by July 31st of the following fiscal year, with the approval of the building principal and/or Superintendent by June 30th. The Superintendent receives 22 days of vacation each year. He is able to carry over his current year vacation until December 31st. If not used by December 31st, the vacation is forfeited.

Newly hired classified employees hired for 12-month positions will accrue one day of vacation per month through the first year of employment and until the beginning of the first full fiscal year after being hired up to 10 days. Upon completion of the first year and at the beginning of the next fiscal year (July 1) the employee will receive 10 days of vacation per year. Part-time and temporary employees are not eligible for vacation. Employees terminating employment before June 30th of the respective fiscal year will be paid for unused vacation at their applicable hourly rate.

Discretionary and Sick Leave

Classified and certified employees are allowed annual discretionary leave of 13 days per year. Unused discretionary days will be transferred to the employee's accumulated sick leave up to a maximum of 80 days. In the event an employee accumulates, in any one school year, sick leave in excess of 67 days, the District agrees to buy back as of the employee's June paycheck, accumulated days in excess of 67 days at the rate of $70.00 per day. There will not be a buyback of unused discretionary days, as they will be transferred to the employee's accumulated sick leave. If an employee retires with full KPERS retirement benefits the District will buyback all remaining accumulated sick leave days at the rate of $50.00 per day. The buyback payment will be made with the employee's final June paycheck.

Comp Time

Full-time employees (custodians and district office personnel) may elect to earn compensatory time instead of overtime for hours worked outside their contract hours. Compensatory hours shall be computed at the same rate as overtime. All compensatory hours must be taken by June 30th of each calendar year. The maximum number of compensatory hours which may be accumulated at any time in a calendar year is 45, after which, the hours must be used or turned in as overtime.

NOTE 12 – LONG-TERM DEBT

Unified School District No. 112 has the following types of long-term debt.

Lease Obligations

The District has entered into a lease agreement for equipment. The lease contains a fiscal funding clause.

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
Finance Lease									
HVAC System Lease	2.69%	10/30/2017	$ 820,952	10/30/2027	$ 408,686	-	(408,686)	**-**	17,165

UNIFIED SCHOOL DISTRICT NO. 112

Regulatory-Required Supplementary Information

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 112
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types						
General Funds						
General Fund	$ 7,258,442	(441,413)	60,364	6,877,393	**6,877,393**	-
Supplemental General Fund	1,771,234	(92,596)	7,300	1,685,938	**1,685,938**	-
Special Purpose Funds						
Capital Outlay Fund	1,200,000	-	-	1,200,000	**1,114,193**	(85,807)
Driver Training Fund	7,600	-	-	7,600	**4,649**	(2,951)
Food Service Fund	397,500	-	-	397,500	**337,572**	(59,928)
Professional Development Fund	25,000	-	-	25,000	**15,316**	(9,684)
Special Education Fund	1,040,500	-	-	1,040,500	**917,575**	(122,925)
Vocational Education Fund	281,500	-	-	281,500	**138,811**	(142,689)
Recreation Commission Fund	56,552	-	-	56,552	**56,552**	-
KPERS Special Retirement Contribution Fund	516,823	-	-	516,823	**462,726**	(54,097)
At-Risk (K-12) Fund	879,100	-	-	879,100	**699,319**	(179,781)
At-Risk (4-Year Old) Fund	163,300	-	-	163,300	**161,973**	(1,327)
Virtual Education Fund	1,786,224	-	-	1,786,224	**1,375,536**	(410,688)
Special Gift Fund	116,000	-	-	116,000	**43,633**	(72,367)
Bond and Interest Fund						
Bond and Interest Fund	116,464	-	-	116,464	**-**	(116,464)

UNIFIED SCHOOL DISTRICT NO. 112
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Mineral Severance Tax	$ 26,536	**21,923**	30,000	(8,077)
Equalization Aid	5,701,758	**6,252,342**	6,640,442	(388,100)
State Aid - Special Education	536,531	**542,764**	588,000	(45,236)
State Aid - Mentor Teacher	2,000	**428**	-	428
Other Local Sources				
Reimbursed Expenses	477	**60**	-	60
Fees	29,315	**59,876**	-	59,876
Total Receipts	6,296,617	**6,877,393**	7,258,442	(381,049)
Expenditures				
Instruction	1,692,184	**1,454,427**	1,791,574	(337,147)
Student Support Services	167,924	**173,378**	178,659	(5,281)
Instructional Support Services	71,566	**84,790**	74,200	10,590
General Administration	292,674	**330,995**	306,288	24,707
School Administration	417,565	**382,088**	403,485	(21,397)
Operations and Maintenance	234,716	**330,010**	345,500	(15,490)
Student Transportation Services	231,392	**241,678**	251,785	(10,107)
Other Supplemental Services	35,064	**70,936**	67,840	3,096
Transfers Out	3,153,532	**3,809,091**	3,839,111	(30,020)
Adjustment to Comply with Legal Max	-	**-**	(441,413)	441,413
Legal General Fund Budget	6,296,617	**6,877,393**	6,817,029	60,364
(a) Adjustment for Qualifying Budget Credits	-	**-**	60,364	(60,364)
Total Expenditures and Legal General Fund Budget	6,296,617	**6,877,393**	6,877,393	-
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

(a) Adjustment for Qualifying Budget Credits	
State Aid - Mentor Teacher Over Amount Budgeted	$ 428
Fees Over Amount Budgeted	59,876
Reimbursed Expenses Over Amount Budgeted	60
Total	$ 60,364

UNIFIED SCHOOL DISTRICT NO. 112
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Taxes	$ 1,548,053	**1,384,077**	1,449,455	(65,378)
Intergovernmental Revenues				
Federal Aid	2,579	**565**	-	565
State Aid	-	**336,735**	355,310	(18,575)
Other Local Sources				
Fees	12,050	**6,735**	-	6,735
Total Receipts	1,562,682	**1,728,112**	1,804,765	(76,653)
Expenditures				
Instruction	465,203	**387,724**	485,000	(97,276)
Student Support Services	121,380	**112,605**	120,000	(7,395)
Instructional Support Services	16,605	**17,773**	20,100	(2,327)
General Administration	34,964	**53,476**	39,500	13,976
School Administration	39,530	**43,838**	43,000	838
Central Services	3,200	**3,200**	4,000	(800)
Operations and Maintenance	309,334	**402,529**	396,405	6,124
Student Transportation Services	129,781	**116,120**	142,000	(25,880)
Other Supplemental Services	2,884	**2,552**	3,655	(1,103)
Transfers Out	438,554	**546,121**	517,574	28,547
Adjustment to Comply with Legal Max	-	**-**	(92,596)	92,596
Legal Supplemental General Fund Budget	1,561,435	**1,685,938**	1,678,638	7,300
(a) Adjustment for Qualifying Budget Credits	-	**-**	7,300	(7,300)
Total Expenditures	1,561,435	**1,685,938**	1,685,938	-
Receipts Over (Under) Expenditures	1,247	**42,174**		
Unencumbered Cash - Beginning	122,993	**124,240**		
Unencumbered Cash - Ending	$ 124,240	**166,414**		

(a) Adjustment for Qualifying Budget Credits	
Federal Aid Over Amount Budgeted	$ 565
Fees Over Amount Budgeted	6,735
Total	$ 7,300

UNIFIED SCHOOL DISTRICT NO. 112
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Taxes	$ 938,702	**991,128**	975,462	15,666
Intergovernmental Revenues				
State Aid	-	**77,572**	77,490	82
Other Local Sources				
Miscellaneous	27,035	**47,103**	-	47,103
Interest on Idle Funds	13,956	**36,026**	-	36,026
Transfers In	-	**331,500**	-	331,500
Total Receipts	979,693	**1,483,329**	1,052,952	430,377
Expenditures				
Instruction	98,997	**56,436**	175,000	(118,564)
Instructional Support Services	-	**-**	5,000	(5,000)
School Administration	9,026	**976**	20,000	(19,024)
General Administration	20,936	**1,993**	24,000	(22,007)
Operations and Maintenance	379,790	**134,663**	369,600	(234,937)
Transportation	70,250	**268,207**	240,000	28,207
Facility Acquisition and Construction	146,484	**226,067**	271,600	(45,533)
Debt Service	94,732	**425,851**	94,800	331,051
Total Expenditures	820,215	**1,114,193**	1,200,000	(85,807)
Receipts Over (Under) Expenditures	159,478	**369,136**		
Unencumbered Cash - Beginning	390,548	**550,855**		
Prior Year Cancelled Encumbrance	829	**-**		
Unencumbered Cash - Ending	$ 550,855	**919,991**		

UNIFIED SCHOOL DISTRICT NO. 112
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 2,800	**3,480**	4,050	(570)
Other Local Sources				
Student Fees	2,598	**2,352**	3,000	(648)
Total Receipts	5,398	**5,832**	7,050	(1,218)
Expenditures				
Instruction	4,947	**4,356**	6,500	(2,144)
Vehicle Operating Services	-	**293**	1,100	(807)
Total Expenditures	4,947	**4,649**	7,600	(2,951)
Receipts Over (Under) Expenditures	451	**1,183**		
Unencumbered Cash - Beginning	16,948	**17,399**		
Unencumbered Cash - Ending	$ 17,399	**18,582**		

Schedule 2-5

UNIFIED SCHOOL DISTRICT NO. 112
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 2,970	**2,472**	1,969	503
Federal Aid	283,444	**199,028**	193,563	5,465
Other Local Sources				
Receipts - Students	80,152	**71,191**	71,298	(107)
Receipts - Adults	9,647	**7,368**	5,704	1,664
Transfers In	20,000	**60,000**	20,000	40,000
Total Receipts	396,213	**340,059**	292,534	47,525
Expenditures				
Food Service Operation	366,743	**337,572**	397,500	(59,928)
Receipts Over (Under) Expenditures	29,470	**2,487**		
Unencumbered Cash - Beginning	79,613	**109,083**		
Unencumbered Cash - Ending	$ 109,083	**111,570**		

Schedule 2-6

UNIFIED SCHOOL DISTRICT NO. 112
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 1,487	**2,230**	4,500	(2,270)
Other Local Sources				
Transfers In	12,000	**50,000**	15,000	35,000
Total Receipts	13,487	**52,230**	19,500	32,730
Expenditures				
Instructional Support Services	8,718	**15,316**	25,000	(9,684)
Receipts Over (Under) Expenditures	4,769	**36,914**		
Unencumbered Cash - Beginning	15,148	**20,116**		
Prior Year Cancelled Encumbrance	199	**-**		
Unencumbered Cash - Ending	$ 20,116	**57,030**		

UNIFIED SCHOOL DISTRICT NO. 112
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Other Local Sources				
Miscellaneous	$ 4,927	**4,582**	3,500	1,082
Transfers In	901,531	**943,547**	1,000,000	(56,453)
Intergovernmental Revenues				
Federal Aid	10,974	**-**	-	-
Total Receipts	917,432	**948,129**	1,003,500	(55,371)
Expenditures				
Instruction	815,048	**841,782**	951,000	(109,218)
Vehicle Operating Services	69,478	**75,793**	89,500	(13,707)
Total Expenditures	884,526	**917,575**	1,040,500	(122,925)
Receipts Over (Under) Expenditures	32,906	**30,554**		
Unencumbered Cash - Beginning	135,426	**168,332**		
Unencumbered Cash - Ending	$ 168,332	**198,886**		

UNIFIED SCHOOL DISTRICT NO. 112
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Other Local Sources				
Transfers In	$ 268,921	**285,000**	275,000	10,000
Expenditures				
Instruction	255,592	**138,506**	281,500	(142,994)
Operations and Maintenance	-	**305**	-	305
Total Expenditures	255,592	**138,811**	281,500	(142,689)
Receipts Over (Under) Expenditures	13,329	**146,189**		
Unencumbered Cash - Beginning	10,688	**24,017**		
Unencumbered Cash - Ending	$ 24,017	**170,206**		

Schedule 2-9

UNIFIED SCHOOL DISTRICT NO. 112
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Taxes	$ 54,383	**56,089**	55,877	212
Expenditures				
Community Service Operations	50,575	**56,552**	56,552	-
Receipts Over (Under) Expenditures	3,808	**(463)**		
Unencumbered Cash - Beginning	917	**4,725**		
Unencumbered Cash - Ending	$ 4,725	**4,262**		

UNIFIED SCHOOL DISTRICT NO. 112
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 492,212	**462,726**	516,823	(54,097)
Expenditures				
Instruction	315,182	**286,186**	331,000	(44,814)
Student Support Services	27,860	**30,755**	29,250	1,505
Instructional Support Services	4,626	**5,106**	4,900	206
General Administration	21,029	**17,730**	22,000	(4,270)
School Administration	48,341	**43,360**	49,173	(5,813)
Operations and Maintenance	32,522	**29,912**	35,000	(5,088)
Student Transportation Services	25,120	**25,826**	27,000	(1,174)
Other Supplemental Services	-	**7,251**	-	7,251
Food Service Operation	17,532	**16,600**	18,500	(1,900)
Total Expenditures	492,212	**462,726**	516,823	(54,097)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 112
At-Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Other Local Sources				
Transfers In	$ 712,251	**698,574**	838,329	(139,755)
Expenditures				
Instruction	548,485	**671,287**	760,000	(88,713)
Student Support Services	22,906	**16,041**	87,100	(71,059)
Instructional Support Staff	4,516	**11,991**	15,000	(3,009)
Student Transportation Services	-	**-**	17,000	(17,000)
Total Expenditures	575,907	**699,319**	879,100	(179,781)
Receipts Over (Under) Expenditures	136,344	**(745)**		
Unencumbered Cash - Beginning	24,844	**161,188**		
Unencumbered Cash - Ending	$ 161,188	**160,443**		

UNIFIED SCHOOL DISTRICT NO. 112
At-Risk (4-Year Old) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Other Local Sources				
Transfers In	$ 153,000	**205,542**	155,000	50,542
Expenditures				
Instruction	146,267	**161,973**	163,300	(1,327)
Receipts Over (Under) Expenditures	6,733	**43,569**		
Unencumbered Cash - Beginning	14,237	**20,970**		
Unencumbered Cash - Ending	$ 20,970	**64,539**		

UNIFIED SCHOOL DISTRICT NO. 112
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Other Local Sources				
Transfers In	$ 1,446,000	**1,385,000**	1,790,000	(405,000)
Miscellaneous	2,869	**2,150**	2,000	150
Total Receipts	1,448,869	**1,387,150**	1,792,000	(404,850)
Expenditures				
Instruction	1,524,023	**1,374,812**	1,785,224	(410,412)
Instructional Support Services	-	**200**	-	200
School Administration	478	**524**	1,000	(476)
Total Expenditures	1,524,501	**1,375,536**	1,786,224	(410,688)
Receipts Over (Under) Expenditures	(75,632)	**11,614**		
Unencumbered Cash - Beginning	77,407	**1,775**		
Unencumbered Cash - Ending	$ 1,775	**13,389**		

UNIFIED SCHOOL DISTRICT NO. 112
Wilson Daycare Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Other Revenue Sources			
Contributions and Donations	$	18,440	**-**
Expenditures			
Instruction		6,553	**413**
Operations and Maintenance		-	**620**
Other Supplemental Services		-	**9,535**
Food Service Operation		319	**-**
Total Expenditures		6,872	**10,568**
Receipts Over (Under) Expenditures		11,568	**(10,568)**
Unencumbered Cash - Beginning		-	**11,568**
Unencumbered Cash - Ending	$	11,568	**1,000**

UNIFIED SCHOOL DISTRICT NO. 112
Central Plains Child Care Network Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Other Revenue Sources			
Contributions and Donations	$	157,000	**93,000**
Expenditures			
Facility Acquisition and Construction		9,251	**-**
Receipts Over (Under) Expenditures		147,749	**93,000**
Unencumbered Cash - Beginning		-	**147,749**
Unencumbered Cash - Ending	$	147,749	**240,749**

UNIFIED SCHOOL DISTRICT NO. 112
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Other Local Sources			
Transfers In	$	46,841	**356,049**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		46,841	**356,049**
Unencumbered Cash - Beginning		115,642	**162,483**
Unencumbered Cash - Ending	$	162,483	**518,532**

UNIFIED SCHOOL DISTRICT NO. 112
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Other Local Sources			
Book Rental Fees	$	9,814	**8,435**
Transfers In		31,542	**40,000**
Total Receipts		41,356	**48,435**
Expenditures			
Instruction		-	**37,392**
Receipts Over (Under) Expenditures		41,356	**11,043**
Unencumbered Cash - Beginning		12,528	**53,884**
Unencumbered Cash - Ending	$	53,884	**64,927**

UNIFIED SCHOOL DISTRICT NO. 112
Title I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	85,309	**91,021**
Expenditures			
Instruction		85,309	**91,021**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 112
Title II Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	16,958	**15,769**
Expenditures			
Instruction		16,958	**15,769**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 112
Title IV Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	13,875	**14,511**
Expenditures			
Instruction		13,875	**14,511**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 112
ESSER III Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 120,326	**135,250**
Expenditures		
Instruction	89,705	**50,233**
Student Support Services	28,149	**37,525**
Vehicle Operating Services	4,513	**4,059**
Facility Acquisition and Construction	3,200	**335,645**
Total Expenditures	125,567	**427,462**
Receipts Over (Under) Expenditures	(5,241)	**(292,212)**
Unencumbered Cash - Beginning	(42,464)	**(47,705)**
Unencumbered Cash - Ending	$ (47,705)	**(339,917)**

UNIFIED SCHOOL DISTRICT NO. 112
REAP Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	29,478	**36,759**
Expenditures			
Instruction		29,478	**36,759**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 112
Special Gift Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over Budget
Receipts				
Other Revenue Sources				
Contributions and Donations	$ -	**77,837**	100,000	(22,163)
Miscellaneous	-	**-**	6,000	(6,000)
Intergovernmental Revenues				
State Aid	338	**7,361**	7,361	-
Total Receipts	338	**85,198**	113,361	(28,163)
Expenditures				
Grant Expenditures	5,000	**43,633**	116,000	(72,367)
Receipts Over (Under) Expenditures	(4,662)	**41,565**		
Unencumbered Cash - Beginning	7,808	**3,146**		
Unencumbered Cash - Ending	$ 3,146	**44,711**		

UNIFIED SCHOOL DISTRICT NO. 112
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts					
Taxes and Shared Revenues					
Taxes	$	93	**17**	-	17
Expenditures					
Debt Service		-	**-**	116,464	(116,464)
Receipts Over (Under) Expenditures		93	**17**		
Unencumbered Cash - Beginning		116,372	**116,465**		
Unencumbered Cash - Ending	$	116,465	**116,482**		

UNIFIED SCHOOL DISTRICT NO. 112
Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures			
Scholarships		63	**-**
Receipts Over (Under) Expenditures		(63)	**-**
Unencumbered Cash - Beginning		63	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 112
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Central Plains Jr/Sr High School				
Band	$ 2,113	6,808	8,912	**9**
FCCLA	3,863	1	-	**3,864**
FFA	4,771	30,514	30,480	**4,805**
Forensics	220	2,714	1,496	**1,438**
Class of 2023	591	-	591	**-**
Class of 2024	3,310	805	2,992	**1,123**
Class of 2025	2,964	2,843	2,974	**2,833**
Class of 2026	2,791	1,595	1,146	**3,240**
Class of 2027	-	396	-	**396**
NHS	279	-	164	**115**
Renaissance	1,762	834	2,363	**233**
Oilers & Company	522	13,820	11,947	**2,395**
CPHS Engraving	1,007	256	10	**1,253**
O-Club	23,150	19,511	14,506	**28,155**
High School Cheerleaders	9,896	16,030	20,329	**5,597**
Junior High Cheerleaders	997	1,191	190	**1,998**
STUCO - Senior High School	624	435	256	**803**
Yearbook	63	8,083	6,252	**1,894**
Junior High Leadership	1,292	-	-	**1,292**
Total Central Plains Jr/Sr High School	60,215	105,836	104,608	**61,443**
Wilson High School				
High School Cheerleaders	1,862	-	1,862	**-**
Junior High Cheerleaders	35	-	35	**-**
Class of 2023	213	-	213	**-**
Class of 2024	114	-	114	**-**
Class of 2025	1	-	1	**-**
Class of 2026	115	-	115	**-**
Dramatic Arts Club	770	-	770	**-**
FACS	1,136	-	1,136	**-**
FCCLA	700	-	700	**-**
Forensics	2,047	-	2,047	**-**
Musical	1,248	-	1,248	**-**
NHS	49	11	60	**-**
Yearbook	6,105	-	6,105	**-**
Total Wilson High School	$ 14,395	11	14,406	**-**

UNIFIED SCHOOL DISTRICT NO. 112
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Central Plains Elementary School				
Buddy Bench	$ -	2,100	1,612	**488**
Holyrood Lions Club	737	-	-	**737**
Total Central Plains Elementary School	737	2,100	1,612	1,225
Wilson Elementary School				
After School Program	442	7,709	30	**8,121**
Ave D Designs	1,855	3,281	4,198	**938**
Band	308	-	-	**308**
LLC Local Funds	300	2,225	2,150	**375**
Student Council	885	88	571	**402**
Total Wilson Elementary School	3,790	13,303	6,949	**10,144**
Sales Tax Clearing Fund	26	5,976	6,002	**-**
Total	$ 79,163	127,226	133,577	**72,812**