UNIFIED SCHOOL DISTRICT NO. 484
Fredonia, Kansas

Independent Auditors' Report and
Regulatory Basis Financial Statement
With Supplementary Information

For the Year Ended June 30, 2025

Unified School District No. 484
Fredonia, Kansas
Regulatory Basis Financial Statement
For the Fiscal Year Ended June 30, 2025

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Unified School District No. 484
Fredonia, Kansas
Regulatory Basis Financial Statement
For the Fiscal Year Ended June 30, 2025

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Rodney M. Burns
CPA

RODNEY M. BURNS, CPA, LLC
CERTIFIED PUBLIC ACCOUNTANT
702 WEST MAIN * * * P.O.BOX 832
CHANUTE, KANSAS 66720

PHONE (620) 431-3410
FAX (620) 431-7719

INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 484
Fredonia, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 484, Fredonia, Kansas, as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse and Unmodified Opinions" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District, as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District, as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statement" section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually, or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and expenditures-agency funds, and summary schedule of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 484, Fredonia, Kansas, as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated May 15, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the 2024 basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprises the District's basic financial statement. The Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated July 24, 2026, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Rodney M. Burns, CPA, LLC

Rodney M. Burns, CPA, LLC
Certified Public Accountants

Chanute, Kansas
July 24, 2026

Unified School District No. 484
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

		Beginning Unencumbered Cash Balance	Beginning Balance Adjustment	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:								
General		$		6,410,853	6,410,810	43	258,999	259,042
Supplemental General	(2)	109,574	291	2,056,077	2,092,563	73,379	25,939	99,318
Special Purpose:								
Pre-School Aged At-Risk		230,559		188,660	188,723	230,496	463	230,959
At Risk K-12		901,606		1,329,185	1,329,753	901,038	470	901,508
Virtual Education		16,117			1,440	14,677		14,677
Capital Outlay		943,783		809,810	631,028	1,122,565	44,125	1,166,690
Driver Training		49,250		24,583	23,753	50,080		50,080
Food Service		154,511		814,430	726,218	242,723	70	242,793
Professional Development		94,382			18,966	75,416		75,416
Parent Education Program		13,300		20,000	16,500	16,800		16,800
Special Education		817,524		1,003,946	1,002,694	818,776	786	819,562
Career and Postsecondary Education		139,895		158,272	166,571	131,596	23,135	154,731
Gifts and Grants		106,755		168,685	104,377	171,063	1,513	172,576
KPERS Special Retirement Contribution				612,886	612,886			
Contingency Reserve		390,584				390,584		390,584
Textbook and Student Material Revolving		178,772		43,749	39,132	183,389	7,036	190,425
Recreation Commission				175,714	170,326	5,388		5,388
Elementary/Secondary School Emergency Relief		19,738			19,738			
REAP Grant				45,828	18,089	27,739		27,739
Medical Academy		3,185				3,185		3,185
Title I		(119,953)		282,526	198,435	(35,862)		(35,862)
KDHE COVID Testing Grant		14,207		68,600	82,807			
Title II		(14,953)		43,050	31,697	(3,600)		(3,600)
Title IV-A		(13,916)		33,694	290	19,488		19,488
Gate Receipts		73,128		80,709	71,931	81,906		81,906
Special Projects		36,655		85,902	67,297	55,260		55,260
Bond and Interest:								
Bond and Interest		479,134		463,162	442,913	499,383		499,383
Total Primary Government	(1)	4,623,837	291	14,920,321	14,468,937	5,075,512	362,536	5,438,048

Composition of Cash:	
Cash and Cash Items on Hand	200
Certificates of Deposit	2,138,175
Demand Deposits	3,466,936
Less: Agency Funds	(167,262)
Adjustment for Rounding	(1)
Total Primary Government (1)	5,438,048

(1) Excluding Agency Funds
(2) Beg Bal Adjust - Prior Year Encumbrances Cancelled

The notes to the financial statements are an integral part of this statement.

Note 1 Summary of Significant Accounting Policies

The financial statement and schedules of Unified School District No. 484, Fredonia, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 484, and includes the primary government only, with no related municipal entities.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The Kansas Municipal Audit and Accounting Guide regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Basis of Presentation

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following Regulatory Basis Fund Types comprise the financial activities of the District for the year ending June 30, 2025:

General Fund -- the chief operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds -- used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Funds -- used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Funds -- funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as revenues. In the financial statements and budget comparison schedules presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the District Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Pension Plan

Substantially all full-time District employees are members of the State of Kansas Public Employees Retirement System which is a multi-employer state-wide pension plan. Under Kansas State Law, the State of Kansas will fund all employer pension costs accrued; such costs to be funded are actuarially determined annually by the State.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for the year ending June 30, 2025.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended June 30, 2025, the District did not have any such amendments.

Subsequent to adopting this budget, the State of Kansas cut the budgets of the General Fund and Supplemental General Fund to the legal maximum amounts of $6,410,062 and $2,092,563, respectively. The legal maximum budget amount is computed based on audited full-time equivalent enrollment.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.
A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds of the District:

Gifts and Grants Fund
Contingency Reserve Fund
Textbook and Student Material Revolving Fund
Elementary/Secondary School Emergency Relief Fund
REAP Grant Fund
Medical Academy Fund
Title I Fund
KDHE COVID Testing Grant Fund
Title II Fund
Title IV-A Fund
Gate Receipts Fund
Special Projects Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District had no investments at June 30, 2025 and held no investments throughout the year.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated any peak periods.

At June 30, 2025, the carrying amount of the District's deposits was $5,605,111 and the bank balance was $6,059,234. Of the bank balance, $545,612 was covered by federal depository insurance and the remaining $5,513,622 was collateralized with securities held by the pledging financial institutions' agents in the School's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 3 Long-term Debt

Changes in Long-Term Debt

On April 29, 2021, the District issued $1,860,000 in General Obligation Refunding Bonds. The proceeds of these bonds were placed into a trust account were used to call and retire $1,780,000 of the bonds from the outstanding 2013 G.O. Bonds, representing bonds which were originally scheduled to mature September 1, 2023 through September 1, 2028. These bonds were called and retired in full on September 29, 2021 by the Trustee.

Changes in long-term debt for the year ending June 30, 2025 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
G.O. Refunding Bonds 2021	.30-1.33%	4/29/2021	1,860,000	9/01/2026	1,320,000		430,000	890,000	12,913
Contracted Liabilites:									
Early Retirement Program					117,106		31,384	85,722	-
Total Contractual Indebtedness					1,437,106	-	461,384	975,722	12,913

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	G.O. Bonds		Early Retirement
	Principal	Interest	Plan
2025-26	$ 460,000	8,456	31,384
2026-27	430,000	2,859	31,384
2027-28			11,477
2028-29			11,477
Total	890,000	11,315	85,722

Operating Lease Obligation

The District has entered into an operating lease for the use of copiers. The minimum lease payments due as of June 30, 2025 are as follows:

	Future Minimum Lease Payments
2025-26	$ 29,920
Total	29,920

Note 4 Risk Management

Insurance Coverage

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The District manages these risks of loss through the purchase of various insurance policies. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 5 Interfund Transfers

From	To	Regulatory Authority	Amount
General Fund	Pre-School Aged At-Risk Fund	K.S.A. 72-5167	$ 162,500
General Fund	At Risk K-12 Fund	K.S.A. 72-5167	880,228
General Fund	Capital Outlay Fund	K.S.A. 72-5167	48,617
General Fund	Food Service Fund	K.S.A. 72-5167	200,000
General Fund	Parent Education Fund	K.S.A. 72-5167	20,000
General Fund	Special Education Fund	K.S.A. 72-5167	778,255
Supplemental General Fund	At Risk K-12 Fund	K.S.A. 72-5143	448,957
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	124,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	201,514
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	149,120
Supplemental General Fund	Textbook and Student Material Revolving Fund	K.S.A. 72-5143	25,000

Note 6 Other Long-Term Obligations from Operations

Compensated Absences

The School District's sick leave policy allows crediting each employee with eleven days sick leave per year. At the end of each year, nine of these eleven days can be carried over, up to a maximum carryover of fifty days.

Early Retirement Plan

For personnel hired prior to June 30, 1995, the School District has adopted an early retirement plan for certified and classified personnel. Under this plan, certified personnel who are eligible to retire under KPERS and have 20 years experience, with at least 15 years experience with the District, may retire and have a percentage of their final annual salary paid into a 403(b) plan. The annual payment to be paid into the 403(b) plan is 17% of the retiree's last placement on the salary schedule, for a maximum of five payments, but payments stop if the retiree dies or reaches an age five years past the time they could have retired under KPERS. At the end of each year of eligibility, if an employee chooses not to retire, they lose that years' payment.

For those teachers employed on or after July 1, 1995, the District will provide a monthly employer contribution to the 403(b) account of the teacher in the way of a matching contribution in an amount of $25 per month. The teacher must also elect to defer an amount of what would otherwise be paid to the teacher as compensation equal to at least the $25 per month employer matching contribution in order to be eligible for the employer contribution. The employer contribution shall be subject to a vesting schedule equal to 20% per year for each year of service with the District such that a teacher shall be 100% vested in any amounts contributed to the 403(b) account by the District after five (5) years of service with the District. Any forfeitures under the plan shall first be applied to satisfy the employer contribution obligation for remaining teachers eligible to receive such matching contribution in the year subsequent to the year of forfeiture. Matching contributions shall cease upon a teacher no longer being employed fulltime by the District.

In addition to the above, all retiring employees receive pay for up to 50 days of unused sick leave. This leave is paid out at the rate of substitute teacher pay in effect at the time of payment, or the employee's rate of pay at retirement, whichever is less.

Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on

annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $612,886 from the State of Kansas for the year ended June 30, 2025.

Net Pension Liability. At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $4,994,402 The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2025. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 7 Stewardship, Compliance, and Accountability

Compliance with Kansas Cash Basis Law

The following fund had a deficit unencumbered cash balance as of June 30, 2025, in the amount indicated:

Title I Fund	$ 35,862
Title II Fund	3,600

These deficit balances were caused by expenditures made in anticipation of federal funding reimbursements which were received in the 2025-26 fiscal year. This is not a violation of the Kansas Cash Basis Law.

Compliance with Kansas Budget Law

No violations.

Compliance with Kansas Depository Security Law

No violations.

Note 8 Subsequent Events

The District has evaluated subsequent events through July 24, 2026, the date which the financial statement was available to be issued.

SUPPLEMENTARY INFORMATION

Unified School District No. 484
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General	$ 6,617,091	(207,029)	748	6,410,810	6,410,810	
Supplemental General	2,143,252	(50,689)		2,092,563	2,092,563	
Special Purpose:						
Pre-School Aged At-Risk	263,439			263,439	188,723	(74,716)
At Risk K-12	1,887,609			1,887,609	1,329,753	(557,856)
Virtual Education	15,958			15,958	1,440	(14,518)
Capital Outlay	1,467,565			1,467,565	631,028	(836,537)
Driver Training	71,400			71,400	23,753	(47,647)
Food Service	762,000		116,369	878,369	726,218	(152,151)
Professional Development	122,982			122,982	18,966	(104,016)
Parent Education Program	25,800			25,800	16,500	(9,300)
Special Education	1,594,055		24,177	1,618,232	1,002,694	(615,538)
Career and Postsecondary Education	230,000		837	230,837	166,571	(64,266)
KPERS Special Retirement Contribution	712,023			712,023	612,886	(99,137)
Recreation Commission	170,326			170,326	170,326	
Bond and Interest:						
Bond and Interest	443,013			443,013	442,913	(100)
Totals	16,526,513	(257,718)	142,131	16,410,926	13,835,144	(2,575,782)

Unified School District No. 484
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Reimbursements	$ 2,404	590		590
Revenue from State Sources				
General State Aid	5,502,943	5,798,278	5,634,761	163,517
Mineral Production Tax	135	119	125	(6)
Special Education Aid	553,629	611,708	772,973	(161,265)
Total Revenue from State Sources	6,056,707	6,410,105	6,407,859	2,246
Revenue from Federal Sources				
Federal Flood Control Allocation	456	158		158
Total Cash Receipts	6,059,567	6,410,853	6,407,859	2,994
Expenditures and Transfers				
Instruction				
Salaries - Licensed	1,302,684	1,354,440	1,560,852	(206,412)
Salaries - Non Licensed		17,236		17,236
Group Insurance	258,716	268,569	275,471	(6,902)
Social Security	102,857	105,233	113,715	(8,482)
Other Employee Benefits	2,471	43,072	17,136	25,936
Purchased Professional and Technical Services	19,598	26,690	20,000	6,690
Rentals/Leases	7,543	23,065		23,065
Printing and Binding	5,244			
General Teaching Supplies		164		164
Other	54,036	76,531	112,806	(36,275)
Total Instruction	1,753,149	1,915,000	2,099,980	(184,980)
Support Services - Students				
Salaries - Licensed	156,102	211,180	199,746	11,434
Salaries - Non Licensed	5,103	6,594		6,594
Group Insurance	26,168	20,355	39,126	(18,771)
Social Security	13,447	8,837	17,931	(9,094)
Other Employee Benefits	949	371	4,287	(3,916)
Purchased Professional and Technical Services	2,024		15,693	(15,693)
Other Purchased Services		888	10,000	(9,112)
Supplies and Materials	3,015	4,146		4,146
General Teaching Supplies	614	1,424	6,500	(5,076)
Property (Equipment & Furnishings)	884	2	4,000	(3,998)
Other	2,663	3,066	3,000	66
Total Support Services - Students	210,969	256,863	300,283	(43,420)
Support Services - Instr. Staff				
Salaries - Licensed	72,795	79,700	70,289	9,411
Salaries - Non Licensed	18,820	25,045	19,005	6,040
Group Insurance	11,969	19,685	18,024	1,661
Social Security	6,947	7,980	6,831	1,149
Other Employee Benefits	423	182	1,277	(1,095)
Instructional Program Improvement Services			2,600	(2,600)
Books and Periodicals	18,317	23,211	22,500	711
Technology Supplies	231			
Miscellaneous Supplies			2,250	(2,250)
Property (Equipment & Furnishings)		492	4,500	(4,008)
Total Support Services - Instr. Staff	129,502	156,295	147,276	9,019

Unified School District No. 484
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
General Administration				
Salaries - Licensed	$ 143,297	152,270	141,078	11,192
Salaries - Non Licensed	121,566	135,395	130,016	5,379
Group Insurance	40,339	39,512	33,642	5,870
Social Security	20,711	22,235	20,739	1,496
Other Employee Benefits	964	515	3,877	(3,362)
Purchased Professional and Technical Services	17,548	19,507	1,500	18,007
Communication Services	1,338	2,549	4,000	(1,451)
Advertising	1,319	1,813		1,813
Printing and Binding	911			
Other Miscellaneous Purchased Services			43,500	(43,500)
Supplies and Materials	3,538	4,443	10,500	(6,057)
Technology Supplies	199	7,796		7,796
Property (Equipment & Furnishings)		689	2,500	(1,811)
Other	37,036	31,476	12,000	19,476
Total General Administration	388,766	418,200	403,352	14,848
School Administration				
Salaries - Licensed	329,146	376,122	369,463	6,659
Salaries - Non Licensed	53,243	2,345		2,345
Group Insurance	42,561	41,186	36,528	4,658
Social Security	28,699	28,645	28,264	381
Other Employee Benefits	1,885	699	5,283	(4,584)
Purchased Professional and Technical Services	1,650	2,150	3,000	(850)
Communication Services	4,657	3,042	12,500	(9,458)
Printing and Binding	1,922			
Other Miscellaneous Purchased Services			9,000	(9,000)
Supplies and Materials	2,611	6,821	9,500	(2,679)
Technology Supplies	99	99		99
Property (Equipment & Furnishings)		480	2,000	(1,520)
Other	1,044	505	5,250	(4,745)
Total School Administration	467,517	462,094	480,788	(18,694)
Support Services - Business				
Salaries - Non Licensed	77,642	84,757	70,386	14,371
Group Insurance	10,787	19,212	9,012	10,200
Social Security	5,752	6,351	5,384	967
Other Employee Benefits	166	113	636	(523)
Purchased Professional and Technical Services			13,000	(13,000)
Total Support Services - Business	94,347	110,433	98,418	12,015
Operations and Maintenance				
Salaries - Non Licensed	361,744	388,654	412,990	(24,336)
Group Insurance	93,128	78,490	81,108	(2,618)
Social Security	6,880	28,394	36,787	(8,393)
Other Employee Benefits	10,339	361	4,290	(3,929)
Purchased Professional and Technical Services	2,450	2,450		2,450
Cleaning Services	1,430	1,162	2,500	(1,338)
Repairs and Maintenance	4,751	6,345	7,500	(1,155)
Other Purchased Property Services			4,000	(4,000)
Supplies and Materials	15,101	15,645	26,000	(10,355)
Heating	3,810	51,513	120,000	(68,487)
Property (Equipment & Furnishings)	1,331	969	4,000	(3,031)
Other	15,888	6,155	20,500	(14,345)
Total Operations and Maintenance	516,852	580,138	719,675	(139,537)

Unified School District No. 484
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Vehicle Operation Services				
Salaries - Non Licensed	$ 126,894	145,937	149,000	(3,063)
Group Insurance	53,211	62,719	60,732	1,987
Social Security	8,468	9,739	11,398	(1,659)
Other Employee Benefits	1,339	1,034	6,149	(5,115)
Purchased Professional and Technical Services	3,000	3,655		3,655
Insurance	22,031	299	20,000	(19,701)
Motor Fuel	3,947	63,138	93,298	(30,160)
Property (Equipment & Furnishings)	978	1,726	12,225	(10,499)
Other	357	191	6,000	(5,809)
Total Vehicle Operation Services	220,225	288,438	358,802	(70,364)
Monitoring Services				
Salaries - Non Licensed	13,545	200	39,840	(39,640)
Group Insurance	6,452		9,012	(9,012)
Social Security	4,755		3,048	(3,048)
Other Employee Benefits		25	854	(829)
Purchased Professional and Technical Services	240	24		24
Supplies and Materials	180	69	500	(431)
Property (Equipment & Furnishings)			3,000	(3,000)
Other			800	(800)
Total Monitoring Services	25,172	318	57,054	(56,736)
Vehicle Servicing/Maintenance				
Salaries - Non Licensed	73,165	77,377	61,211	16,166
Group Insurance	8,959	9,973	9,012	961
Social Security	1,252	5,250	4,683	567
Other Employee Benefits	46	53	61	(8)
Purchased Professional and Technical Services			6,000	(6,000)
Supplies and Materials	58,670	39,043	36,703	2,340
Property (Equipment & Furnishings)	602	491	20,000	(19,509)
Total Vehicle Servicing/Maintenance	142,694	132,187	137,670	(5,483)
Support Services - Other				
Staff Travel	7,766	922		922
Community Services Operations				
Community Service Operations	372	322	250	72
Fund Transfers				
Pre-School Aged At-Risk	25,000	162,500	25,000	137,500
At Risk K-12	890,304	880,228	845,959	34,269
Capital Outlay	130,000	48,617		48,617
Food Service		200,000	109,639	90,361
Professional Development	25,000			
Parent Education Program	12,500	20,000	12,500	7,500
Special Education	1,019,432	778,255	772,973	5,282
Career and Postsecondary Education			47,472	(47,472)
Total Fund Transfers	2,102,236	2,089,600	1,813,543	276,057
Budget Adjustments				
Legal Max Adjustment			(207,029)	207,029
Budget Credit Adjustment			748	(748)
Total Expenditures and Transfers	6,059,567	6,410,810	6,410,810	
Receipts Over (Under) Expenditures and Transfers		43		
Unencumbered Cash, Beginning				
Unencumbered Cash, Ending		43		

Unified School District No. 484
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Ad Valorem Taxes	$ 852,225	840,954	795,596	45,358
Delinquent Taxes	29,704	20,977	9,523	11,454
Watercraft Tax		230		230
Reimbursements	200			
Total Revenue from Local Sources	882,129	862,161	805,119	57,042
Revenue from County Sources				
Motor Vehicle Tax	89,754	93,280	100,956	(7,676)
Recreational Vehicle Tax	1,489	1,865	1,732	133
Commercial Vehicle Tax	6,882	7,290	7,950	(660)
Total Revenue from County Sources	98,125	102,435	110,638	(8,203)
Revenue from State Sources				
Supplemental State Aid	1,027,526	1,091,481	1,067,231	24,250
Total Cash Receipts	2,007,780	2,056,077	1,982,988	73,089
Expenditures and Transfers				
Instruction				
Salaries - Licensed	246,950	267,693	244,940	22,753
Group Insurance	2,000	28,831	8,676	20,155
Social Security	21,359	21,030	23,672	(2,642)
Other Employee Benefits	17,029	22,186	49,494	(27,308)
Purchased Property Services	108,637	57,614		57,614
Repair of Buildings	715			
Staff Travel	23,713	16,591		16,591
General Teaching Supplies	42,846	40,098	68,495	(28,397)
Motor Fuel	79,973			
Technology Supplies			120,000	(120,000)
Property (Equipment & Furnishings)	11,197	11,974	31,809	(19,835)
Other	1,464	2,255		2,255
Total Instruction	555,883	468,272	547,086	(78,814)
Support Services - Instr. Staff				
Salaries - Licensed	58,785	64,042	56,712	7,330
Group Insurance	634	684		684
Social Security	1,185	4,897		4,897
Other Employee Benefits		49		49
Total Support Services - Instr. Staff	60,604	69,672	56,712	12,960
School Administration				
Salaries - Non Licensed	115,613	130,413	133,644	(3,231)
Group Insurance	34,199	41,250	43,380	(2,130)
Social Security	8,597	8,067	10,224	(2,157)
Other Employee Benefits	170	215	1,911	(1,696)
Total School Administration	158,579	179,945	189,159	(9,214)
Operations and Maintenance				
Purchased Professional and Technical Services	33,007	21,720	30,000	(8,280)
Water/Sewer Services (Non-Energy)	38,258	43,594	81,186	(37,592)
Repair of Buildings	15,895	12,790	30,000	(17,210)
Insurance	120,145	189,996	140,000	49,996
Supplies and Materials	33,022	22,750	55,000	(32,250)
Heating	43,466			
Electricity	136,437	135,233	220,000	(84,767)
Other			10,000	(10,000)
Total Operations and Maintenance	420,230	426,083	566,186	(140,103)

Unified School District No. 484
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Vehicle Operation Services				
Motor Fuel	$		30,000	(30,000)
Fund Transfers				
Pre-School Aged At-Risk	150,000			
At Risk K-12	315,315	448,957	250,777	198,180
Food Service	164,186	124,000	100,000	24,000
Professional Development	25,000		25,000	(25,000)
Special Education	20,351	201,514	253,332	(51,818)
Career and Postsecondary Education	100,000	149,120	125,000	24,120
Textbook and Student Material Revolving		25,000		25,000
Total Fund Transfers	774,852	948,591	754,109	194,482
Budget Adjustments				
Legal Max Adjustment			(50,689)	50,689
Total Expenditures and Transfers	1,970,148	2,092,563	2,092,563	
Receipts Over (Under) Expenditures and Transfers	37,632	(36,486)		
Unencumbered Cash, Beginning	71,942	109,574		
Prior Year Encumbrances Cancelled		291		
Unencumbered Cash, Ending	109,574	73,379		

Unified School District No. 484
Pre-School Aged At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
User Charges and Fines	$ 8,390	26,160	8,000	18,160
Operating Transfers				
Transfer from General Fund	25,000	162,500	25,000	137,500
Transfer from Supplemental General Fund	150,000			
Total Operating Transfers	175,000	162,500	25,000	137,500
Total Cash Receipts	183,390	188,660	33,000	155,660
Expenditures and Transfers				
Instruction				
Salaries - Licensed	51,975	132,055	85,000	47,055
Salaries - Non Licensed	22,075	4,760	50,000	(45,240)
Group Insurance	11,938	28,223	15,000	13,223
Social Security	5,618	9,163	7,500	1,663
Other Employee Benefits	407	1,900	2,000	(100)
General Teaching Supplies	367	12,622	103,939	(91,317)
Total Expenditures and Transfers	92,380	188,723	263,439	(74,716)
Receipts Over (Under) Expenditures and Transfers	91,010	(63)		
Unencumbered Cash, Beginning	139,549	230,559		
Unencumbered Cash, Ending	230,559	230,496		

Unified School District No. 484
At Risk K-12 Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Operating Transfers				
Transfer from General Fund	$ 890,304	880,228	845,959	34,269
Transfer from Supplemental General Fund	315,315	448,957	250,777	198,180
Total Cash Receipts	1,205,619	1,329,185	1,096,736	232,449
Expenditures and Transfers				
Instruction				
Salaries - Licensed	861,172	881,350	1,200,000	(318,650)
Salaries - Non Licensed	50,911	109,079	100,000	9,079
Group Insurance	132,990	180,655	150,000	30,655
Social Security	67,382	72,618	75,000	(2,382)
Other Employee Benefits	13,876	29,617	20,000	9,617
Other Professional and Technical Services	13,352	28,654		28,654
General Teaching Supplies	9,510	27,780	50,000	(22,220)
Technology Supplies			132,609	(132,609)
Total Instruction	1,149,193	1,329,753	1,727,609	(397,856)
Support Services - Students				
Property (Equipment & Furnishings)			160,000	(160,000)
Total Expenditures and Transfers	1,149,193	1,329,753	1,887,609	(557,856)
Receipts Over (Under) Expenditures and Transfers	56,426	(568)		
Unencumbered Cash, Beginning	845,180	901,606		
Unencumbered Cash, Ending	901,606	901,038		

Unified School District No. 484
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
None	$			
Expenditures and Transfers				
Instruction				
Purchased Professional and Technical Services	1,601	1,440	15,958	(14,518)
Total Expenditures and Transfers	1,601	1,440	15,958	(14,518)
Receipts Over (Under) Expenditures and Transfers	(1,601)	(1,440)		
Unencumbered Cash, Beginning	17,718	16,117		
Unencumbered Cash, Ending	16,117	14,677		

Unified School District No. 484
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Ad Valorem Taxes	$ 369,716	375,112	366,671	8,441
Delinquent Taxes	13,006	9,088	4,113	4,975
Interest on Investments	21,920	92,257	15,000	77,257
Other Revenue From Local Sources	7,686	26,065	7,500	18,565
Total Revenue from Local Sources	412,328	502,522	393,284	109,238
Revenue from County Sources				
Motor Vehicle Tax	37,454	43,101	48,267	(5,166)
Recreational Vehicle Tax	622	864	828	36
Commercial Vehicle Tax	3,235	3,265	3,801	(536)
Revenue in Lieu of Taxes		100		100
Total Revenue from County Sources	41,311	47,330	52,896	(5,566)
Revenue from State Sources				
General State Aid	202,058	211,341	214,147	(2,806)
Operating Transfers				
Transfer from General Fund	130,000	48,617		48,617
Total Cash Receipts	785,697	809,810	660,327	149,483
Expenditures and Transfers				
Instruction				
Property (Equipment & Furnishings)	94,233	186,938	100,000	86,938
General Administration				
Property (Equipment & Furnishings)	10,111	21,894	50,000	(28,106)
School Administration				
Property (Equipment & Furnishings)	19,458		50,000	(50,000)
Operations and Maintenance				
Repair of Buildings			400,000	(400,000)
Other Purchased Property Services			20,000	(20,000)
Property (Equipment & Furnishings)			100,000	(100,000)
Total Operations and Maintenance			520,000	(520,000)
Vehicle Operation Services				
Property (Equipment & Furnishings)	46,600	26,720	100,000	(73,280)
Facilities Acquisition/Construction				
Architecture and Engineering Services	5,000		25,000	(25,000)
Building Repair and Remodeling	448,133	395,476	622,565	(227,089)
Total Facilities Acquisition/Construction	453,133	395,476	647,565	(252,089)
Total Expenditures and Transfers	623,535	631,028	1,467,565	(836,537)
Receipts Over (Under) Expenditures and Transfers	162,162	178,782		
Unencumbered Cash, Beginning	767,747	943,783		
Prior Year Encumbrances Cancelled	13,874			
Unencumbered Cash, Ending	943,783	1,122,565		

Unified School District No. 484
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Other Revenue From Local Sources	$ 15,548	6,313	10,000	(3,687)
Revenue from State Sources				
General State Aid	12,905	18,270	12,150	6,120
Total Cash Receipts	28,453	24,583	22,150	2,433
Expenditures and Transfers				
Instruction				
Salaries - Licensed	15,925	22,065	30,000	(7,935)
Social Security	1,218	1,688	2,500	(812)
Other Employee Benefits	16		100	(100)
General Teaching Supplies			38,800	(38,800)
Total Expenditures and Transfers	17,159	23,753	71,400	(47,647)
Receipts Over (Under) Expenditures and Transfers	11,294	830		
Unencumbered Cash, Beginning	37,956	49,250		
Unencumbered Cash, Ending	49,250	50,080		

Unified School District No. 484
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Student Sales	$ 9,228	6,110	3,578	2,532
Adults and Non-Reimbursable Programs	4,822	4,122	23,218	(19,096)
Other Revenue From Local Sources	22,654	15,824	25,000	(9,176)
Total Revenue from Local Sources	36,704	26,056	51,796	(25,740)
Revenue from State Sources				
General State Aid	3,892	4,194	2,850	1,344
Revenue from Federal Sources				
Federal Financial Assistance	402,923	434,746	313,811	120,935
Fresh Fruits and Vegetables Grant	26,763	23,399		23,399
Other Federal Financial Assistance	23,375	2,035	30,000	(27,965)
Total Revenue from Federal Sources	453,061	460,180	343,811	116,369
Operating Transfers				
Transfer from General Fund		200,000	109,639	90,361
Transfer from Supplemental General Fund	164,186	124,000	100,000	24,000
Total Operating Transfers	164,186	324,000	209,639	114,361
Total Cash Receipts	657,843	814,430	608,096	206,334
Expenditures and Transfers				
Operations and Maintenance				
Rentals/Leases	4,722	4,910	7,500	(2,590)
Food Service Operations				
Salaries - Non Licensed	234,513	254,004	250,000	4,004
Group Insurance	75,670	89,263	80,000	9,263
Social Security	17,220	18,757	18,000	757
Other Employee Benefits	1,628	1,760	6,500	(4,740)
Purchased Professional and Technical Services	1,255	1,406		1,406
Other Purchased Services	4,650	828	7,500	(6,672)
Supplies and Materials	18,272	13,778		13,778
Food and Milk	344,649	335,741	355,000	(19,259)
Miscellaneous Supplies			20,000	(20,000)
Property (Equipment & Furnishings)	13,767	3,813	15,000	(11,187)
Other	1,524	1,958	2,500	(542)
Total Food Service Operations	713,148	721,308	754,500	(33,192)
Budget Credit Adjustment			116,369	(116,369)
Total Expenditures and Transfers	717,870	726,218	878,369	(152,151)
Receipts Over (Under) Expenditures and Transfers	(60,027)	88,212		
Unencumbered Cash, Beginning	214,538	154,511		
Unencumbered Cash, Ending	154,511	242,723		

Unified School District No. 484
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from State Sources				
General State Aid	$		3,750	(3,750)
Operating Transfers				
Transfer from General Fund	25,000			
Transfer from Supplemental General Fund	25,000		25,000	(25,000)
Total Operating Transfers	50,000		25,000	(25,000)
Total Cash Receipts	50,000		28,750	(28,750)
Expenditures and Transfers				
Support Services - Instr. Staff				
Social Security	519			
Other Employee Benefits	37			
Instructional Program Improvement Services	1,913	10,826	122,982	(112,156)
Other Professional and Technical Services	47,231	8,140		8,140
Supplies and Materials	625			
Total Expenditures and Transfers	50,325	18,966	122,982	(104,016)
Receipts Over (Under) Expenditures and Transfers	(325)	(18,966)		
Unencumbered Cash, Beginning	94,707	94,382		
Unencumbered Cash, Ending	94,382	75,416		

Unified School District No. 484
Parent Education Program Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Operating Transfers				
Transfer from General Fund	$ 12,500	20,000		20,000
Transfer from Supplemental General Fund			12,500	(12,500)
Total Cash Receipts	12,500	20,000	12,500	7,500
Expenditures and Transfers				
Instruction				
Professional-Education Services	16,500	16,500	25,800	(9,300)
Total Expenditures and Transfers	16,500	16,500	25,800	(9,300)
Receipts Over (Under) Expenditures and Transfers	(4,000)	3,500		
Unencumbered Cash, Beginning	17,300	13,300		
Unencumbered Cash, Ending	13,300	16,800		

Unified School District No. 484
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Reimbursements	$ 36,464	24,177		24,177
Operating Transfers				
Transfer from General Fund	1,019,432	778,255	772,973	5,282
Transfer from Supplemental General Fund	20,351	201,514	253,332	(51,818)
Total Operating Transfers	1,039,783	979,769	1,026,305	(46,536)
Total Cash Receipts	1,076,247	1,003,946	1,026,305	(22,359)
Expenditures and Transfers				
Instruction				
Purchased Professional and Technical Services		1,792		1,792
LEA Payments to COOP's/Interlocals	326,204	444,652	600,000	(155,348)
LEA State Aid Flowthrough Payments to COOP's/Interlocals	637,179	554,337	750,000	(195,663)
Other Miscellaneous Purchased Services			35,000	(35,000)
General Teaching Supplies	470	1,913	50,000	(48,087)
Property (Equipment & Furnishings)			159,055	(159,055)
Total Instruction	963,853	1,002,694	1,594,055	(591,361)
Budget Credit Adjustment			24,177	(24,177)
Total Expenditures and Transfers	963,853	1,002,694	1,618,232	(615,538)
Receipts Over (Under) Expenditures and Transfers	112,394	1,252		
Unencumbered Cash, Beginning	705,130	817,524		
Unencumbered Cash, Ending	817,524	818,776		

Unified School District No. 484
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Other Revenue From Local Sources	$		2,500	(2,500)
Reimbursements	1,037	1,337		1,337
Total Revenue from Local Sources	1,037	1,337	2,500	(1,163)
Revenue from State Sources				
CTE Transportation State Aid	5,229	7,815	14,744	(6,929)
Revenue from Federal Sources				
Federal Financial Assistance	5,285		500	(500)
Operating Transfers				
Transfer from General Fund			47,472	(47,472)
Transfer from Supplemental General Fund	100,000	149,120	125,000	24,120
Total Operating Transfers	100,000	149,120	172,472	(23,352)
Total Cash Receipts	111,551	158,272	190,216	(31,944)
Expenditures and Transfers				
Instruction				
Salaries - Licensed	91,799	56,443	100,000	(43,557)
Group Insurance	16,081	10,820	20,000	(9,180)
Social Security	4,104	4,314	7,500	(3,186)
Other Employee Benefits	473	747	2,500	(1,753)
General Teaching Supplies	8,068	13,678	50,000	(36,322)
Property (Equipment & Furnishings)	7,039	6,610	25,000	(18,390)
Other	48,560	73,959	25,000	48,959
Total Instruction	176,124	166,571	230,000	(63,429)
Budget Credit Adjustment			837	(837)
Total Expenditures and Transfers	176,124	166,571	230,837	(64,266)
Receipts Over (Under) Expenditures and Transfers	(64,573)	(8,299)		
Unencumbered Cash, Beginning	204,468	139,895		
Unencumbered Cash, Ending	139,895	131,596		

Unified School District No. 484
Gifts and Grants Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Donations	$ 32	22,300
Private Grants	24,885	40,000
Total Revenue from Local Sources	24,917	62,300
Revenue from State Sources		
Kansas Safe and Secure Schools	9,618	8,893
Kansas CIF Pre-K Pilot Program	12,260	12,260
Mental Health Intervention Grant	112,261	85,232
Total Revenue from State Sources	134,139	106,385
Total Cash Receipts	159,056	168,685
Expenditures and Transfers		
Instruction		
General Teaching Supplies		5,200
Other	1,942	1,921
Total Instruction	1,942	7,121
Support Services - Students		
Salaries - Licensed	66,000	74,582
Group Insurance	15,626	13,350
Social Security	2,070	5,673
Other Employee Benefits	46	69
Purchased Professional and Technical Services	28,065	
Supplies and Materials		3,582
Total Support Services - Students	111,807	97,256
Total Expenditures and Transfers	113,749	104,377
Receipts Over (Under) Expenditures and Transfers	45,307	64,308
Unencumbered Cash, Beginning	61,448	106,755
Unencumbered Cash, Ending	106,755	171,063

Unified School District No. 484
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Revenue from State Sources				
General State Aid	$ 647,295	612,886	712,023	(99,137)
Total Cash Receipts	647,295	612,886	712,023	(99,137)
Expenditures and Transfers				
Instruction				
Other Employee Benefits	380,405	355,473	418,750	(63,277)
Support Services - Students				
Other Employee Benefits	32,327	36,773	37,231	(458)
Support Services - Instr. Staff				
Other Employee Benefits	17,328	12,258	21,141	(8,883)
General Administration				
Other Employee Benefits	42,007	30,644	42,304	(11,660)
School Administration				
Other Employee Benefits	70,324	73,546	74,358	(812)
Support Services - Business				
Other Employee Benefits	12,238	18,387	14,406	3,981
Operations and Maintenance				
Other Employee Benefits	43,458	49,031	44,143	4,888
Student Transportation				
Other Employee Benefits	24,409	18,387	29,773	(11,386)
Food Service Operations				
Other Employee Benefits	24,799	18,387	29,917	(11,530)
Total Expenditures and Transfers	647,295	612,886	712,023	(99,137)
Receipts Over (Under) Expenditures and Transfers				
Unencumbered Cash, Beginning				
Unencumbered Cash, Ending				

Unified School District No. 484
Contingency Reserve Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
None	$	
Expenditures and Transfers		
Instruction		
Property (Equipment & Furnishings)	365	
Total Expenditures and Transfers	365	
Receipts Over (Under) Expenditures and Transfers	(365)	
Unencumbered Cash, Beginning	390,949	390,584
Unencumbered Cash, Ending	390,584	390,584

Unified School District No. 484
Textbook and Student Material Revolving Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	Current Year Actual
Cash Receipts			
Revenue from Local Sources			
User Charges and Fines	$	1,924	2,200
Rental Fees and Books		15,141	16,549
Total Revenue from Local Sources		17,065	18,749
Operating Transfers			
Transfer from Supplemental General Fund			25,000
Total Cash Receipts		17,065	43,749
Expenditures and Transfers			
Instruction			
General Teaching Supplies		359	321
Textbooks		3,803	38,811
Total Expenditures and Transfers		4,162	39,132
Receipts Over (Under) Expenditures and Transfers		12,903	4,617
Unencumbered Cash, Beginning		165,869	178,772
Unencumbered Cash, Ending		178,772	183,389

Unified School District No. 484
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Ad Valorem Taxes	$ 96,529	162,104	156,982	5,122
Delinquent Taxes	2,611	2,321	1,084	1,237
Watercraft Tax		1		1
Total Revenue from Local Sources	99,140	164,426	158,066	6,360
Revenue from County Sources				
Motor Vehicle Tax	8,082	10,201	11,187	(986)
Recreational Vehicle Tax	131	201	192	9
Commercial Vehicle Tax	602	886	881	5
Total Revenue from County Sources	8,815	11,288	12,260	(972)
Total Cash Receipts	107,955	175,714	170,326	5,388
Expenditures and Transfers				
Community Services Operations				
Community Service Operations	116,204	170,326	170,326	
Total Expenditures and Transfers	116,204	170,326	170,326	
Receipts Over (Under) Expenditures and Transfers	(8,249)	5,388		
Unencumbered Cash, Beginning	8,249			
Unencumbered Cash, Ending		5,388		

Unified School District No. 484
Elementary/Secondary School Emergency Relief Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	$ 837,280	
Total Cash Receipts	837,280	
Expenditures and Transfers		
Instruction		
Salaries - Licensed	180,343	
Salaries - Non Licensed	59,660	
Group Insurance	22,831	
Social Security	16,699	
Other Employee Benefits	294	
Purchased Professional and Technical Services	5,388	17,705
Property (Equipment & Furnishings)	9,483	
Total Instruction	294,698	17,705
Support Services - Students		
Supplies and Materials		2,033
Total Expenditures and Transfers	294,698	19,738
Receipts Over (Under) Expenditures and Transfers	542,582	(19,738)
Unencumbered Cash, Beginning	(522,844)	19,738
Unencumbered Cash, Ending	19,738	

Unified School District No. 484
REAP Grant Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	$	45,828
Total Cash Receipts		45,828
Expenditures and Transfers		
General Administration		
Property (Equipment & Furnishings)		18,089
Total Expenditures and Transfers		18,089
Receipts Over (Under) Expenditures and Transfers		27,739
Unencumbered Cash, Beginning		
Unencumbered Cash, Ending		27,739

Unified School District No. 484
Medical Academy Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
None	$	
Expenditures and Transfers		
Instruction		
Purchased Professional and Technical Services	279	
Total Expenditures and Transfers	279	
Receipts Over (Under) Expenditures and Transfers	(279)	
Unencumbered Cash, Beginning	3,464	3,185
Unencumbered Cash, Ending	3,185	3,185

Unified School District No. 484
Title I Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	$ 77,345	282,526
Total Cash Receipts	77,345	282,526
Expenditures and Transfers		
Instruction		
Salaries - Licensed	152,243	66,032
Salaries - Non Licensed	39,184	80,359
Group Insurance	22,376	40,583
Social Security	8,392	10,678
Other Employee Benefits	405	783
Total Expenditures and Transfers	222,600	198,435
Receipts Over (Under) Expenditures and Transfers	(145,255)	84,091
Unencumbered Cash, Beginning	25,302	(119,953)
Unencumbered Cash, Ending	(119,953)	(35,862)

Unified School District No. 484
KDHE COVID Testing Grant Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	$ 416,337	68,600
Total Cash Receipts	416,337	68,600
Expenditures and Transfers		
Support Services - Students		
Salaries - Non Licensed	102,092	50,631
Group Insurance	7,867	10,380
Social Security	7,677	7,790
Other Employee Benefits	68	85
Supplies and Materials	33,977	661
Property (Equipment & Furnishings)	95	
Other	135,138	13,260
Total Expenditures and Transfers	286,914	82,807
Receipts Over (Under) Expenditures and Transfers	129,423	(14,207)
Unencumbered Cash, Beginning	(115,216)	14,207
Unencumbered Cash, Ending	14,207	

Unified School District No. 484
Title II Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	$ 16,488	43,050
Total Cash Receipts	16,488	43,050
Expenditures and Transfers		
Instruction		
Salaries - Licensed	26,878	28,730
Group Insurance	2,519	335
Social Security	1,957	2,227
Other Employee Benefits	87	405
Total Expenditures and Transfers	31,441	31,697
Receipts Over (Under) Expenditures and Transfers	(14,953)	11,353
Unencumbered Cash, Beginning		(14,953)
Unencumbered Cash, Ending	(14,953)	(3,600)

Unified School District No. 484
Title IV-A Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	$ 5,013	33,694
Total Cash Receipts	5,013	33,694
Expenditures and Transfers		
Support Services - Students		
Salaries - Non Licensed	18,416	
Other Purchased Services	513	290
Total Expenditures and Transfers	18,929	290
Receipts Over (Under) Expenditures and Transfers	(13,916)	33,404
Unencumbered Cash, Beginning		(13,916)
Unencumbered Cash, Ending	(13,916)	19,488

Unified School District No. 484
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Ad Valorem Taxes	$ 195,614	194,944	12,358	182,586
Delinquent Taxes	9,453	5,625	2,150	3,475
Watercraft Tax		43		43
Total Revenue from Local Sources	205,067	200,612	14,508	186,104
Revenue from County Sources				
Motor Vehicle Tax	27,070	29,654	36,110	(6,456)
Recreational Vehicle Tax	453	593	620	(27)
Commercial Vehicle Tax	2,642	1,987	2,844	(857)
Total Revenue from County Sources	30,165	32,234	39,574	(7,340)
Revenue from State Sources				
General State Aid	213,573	230,316	230,367	(51)
Total Cash Receipts	448,805	463,162	284,449	178,713
Expenditures and Transfers				
Debt Service				
Redemption of Principal	395,000	430,000	430,000	
Interest (Coupons)	15,719	12,913	12,913	
Refinancing Costs			100	(100)
Total Expenditures and Transfers	410,719	442,913	443,013	(100)
Receipts Over (Under) Expenditures and Transfers	38,086	20,249		
Unencumbered Cash, Beginning	441,048	479,134		
Unencumbered Cash, Ending	479,134	499,383		

Unified School District No. 484
Fredonia, Kansas
Agency Funds
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Organization Funds:				
High School:				
Advance Design	$ -	759	294	465
Band	7,995	323	2,614	5,704
Baseball	220	103		323
Bee Z Bakers	537			537
Class of '16	2,698			2,698
Class of '18	1,864			1,864
Class of '19	939			939
Class of '21	4,664	27	4,691	-
Class of '22	109			109
Class of '23	729			729
Class of '24	1,984			1,984
Class of '25	1,539	8,771	10,107	203
Class of '26	-	11,506	5,817	5,689
Class of '27	-	660	368	292
Class of '28	-	1,238	471	767
Class of '29	-	1,811	847	964
Class of '30	-	955	470	485
Clearing Fund	-	17,646	17,646	-
Counselor Account	2,005	250	138	2,117
Cross Country	798	103		901
Culinary Class	4,646	8,159	6,095	6,710
Drama	262	3,431	3,037	656
FCCLA	18,455	16,364	15,240	19,579
FFA	18,273	58,380	57,288	19,365
Forensics	2,787	103	95	2,795
Horticulture	4,811	1,838	2,118	4,531
Jr. High Activities	11,560		846	10,714
Jr. High Cheer	2,608	1,490	616	3,482
Jr. High FCCLA	16,637	9,588	10,454	15,771
Jr. High KSE	4,998	1,500	1,603	4,895
Jr. High Stuco	2,366		1,021	1,345
Leadership	525			525
Leo Lions	2,027	1,041	640	2,428
National FCCLA	5,078	47,256	52,253	81
Nuts and Bolts	-	4,818	2,975	1,843
Prior Class Funds	4,121		2,780	1,341
Quiz Bowl	-	372	275	97
Renaissance	1,151	5,209	4,235	2,125
Rotary Interact	875		137	738
SADD	3,023			3,023
Scholars Bowl	1,115	502	169	1,448
Select Singers	1	1,052	794	259
Skills USA	580			580
Softball	1,420	103		1,523
Special Olympics	3,219	1,543	1,914	2,848
Spirit Squad	20,207	12,113	14,734	17,586
Student Council	5,116	5,314	6,338	4,092
Youth Entepren	274			274
Youth Philanthropy	2,495	2,629	1,914	3,210
Lincoln/Paulen:				
Teacher Appreciation	8,316	18	1,798	6,536
Stuco	-	92		92
Total Agency Funds	173,027	227,067	232,832	167,262

Unified School District No. 484
Fredonia, Kansas
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
High School:						
Athletics	$ 22,064	41,024	39,390	23,698		23,698
Jr. High Athletics	8,670	12,619	8,237	13,052		13,052
Football	9,744	2,948	1,940	10,752		10,752
Girls Golf	308	103		411		411
Volleyball	1,939	103		2,042		2,042
Boys Basketball	8,602			8,602		8,602
Girls Basketball	9,533			9,533		9,533
Wrestling	4,373	103	161	4,315		4,315
Track	6,583	103		6,686		6,686
Boys Golf	342	155	52	445		445
Concession	598	23,551	21,779	2,370		2,370
Pepsi Fund	372		372	-		-
Subtotal Gate Receipts	73,128	80,709	71,931	81,906	-	81,906
Special Projects:						
High School:						
Flower	66			66		66
Learning Center	2,749	100	94	2,755		2,755
Yearbook	384	7,577	5,380	2,581		2,581
Sales Tax	-	6,092	4,906	1,186		1,186
Lincoln/Paulen:						
Book Fair	10,379	4,697	4,166	10,910		10,910
Chess Club	-	2,592	1,842	750		750
Donations	7,725	7,047	8,767	6,005		6,005
Family Math	1,112	3,000	3,798	314		314
Pepsi Machine	1,087	1,103	444	1,746		1,746
J Cooper Memorial	1,075			1,075		1,075
Counselor's Fund	3,522	510	612	3,420		3,420
Fair	5,370	18,813	2,763	21,420		21,420
Library	2,324	231	38	2,517		2,517
Technology	653	123	505	271		271
Yearbook	5	658	623	40		40
Clearing Account	204	33,359	33,359	204		204
Subtotal Special Projects	36,655	85,902	67,297	55,260	-	55,260
Total District Activity Funds	109,783	166,611	139,228	137,166	-	137,166

Rodney M. Burns
CPA

RODNEY M. BURNS, CPA, LLC
CERTIFIED PUBLIC ACCOUNTANT
702 WEST MAIN * * * P.O.BOX 832
CHANUTE, KANSAS 66720

PHONE (620) 431-3410
FAX (620) 431-7719

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Unified School District No. 484
Fredonia, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*, the financial statement of Unified School District No. 484, Fredonia, Kansas, (the District) as of and for the year ended June 30, 2025, and the related notes to the financial statement, which collectively comprise the District's basic financial statement, and have issued our report thereon dated July 24, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

This purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rodney M. Burns, CPA, LLC
Rodney M. Burns, CPA, LLC
Certified Public Accountants

Chanute, Kansas
July 24, 2026

Rodney M. Burns
CPA

RODNEY M. BURNS, CPA, LLC
CERTIFIED PUBLIC ACCOUNTANT
702 WEST MAIN * * * P.O.BOX 832
CHANUTE, KANSAS 66720

PHONE (620) 431-3410
FAX (620) 431-7719

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Unified School District No. 484
Fredonia, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the compliance of Unified School District No. 484, Fredonia, Kansas, (the District) with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2025. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs, identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and other provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the "Auditor's Responsibilities for the Audit of Compliance" section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given those limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Rodney M. Burns, CPA, LLC
Rodney M. Burns, CPA, LLC
Certified Public Accountants

Chanute, Kansas
July 24, 2026

Unified School District No. 484
Fredonia, Kansas
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2025

I. Summary of Independent Auditors' Results

Financial Statement:
The independent auditors' report expresses an adverse opinion on the financial statement of Unified School District No. 484 on the Generally Accepted Accounting Principles (GAAP) basis of accounting, but an unmodified opinion on the regulatory basis of accounting as prescribed by the State of Kansas.

Internal Control over Financial Reporting:

Material weakness(es) identified?	____	Yes	X	No
Significant deficiency(ies) identified?	____	Yes	X	None reported
Non compliance or other matters required to be reported under *Government Auditing Standards?*	____	Yes	X	No

Federal Awards:
Internal control over major programs:

Material weakness(es) identified?	____	Yes	X	No
Significant deficiency(ies) identified?	____	Yes	X	None reported

The independent auditors' report on compliance for the major federal award programs for Unified School District No. 484 expresses an unmodified opinion.

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	____	Yes	X	No

Identification of major programs:

U.S. Department of Agriculture
Child Nutrition Cluster:

School Breakfast Program	CFDA #10.553
National School Lunch Program	CFDA #10.555
Summer Food Service Program for Children	CFDA #10.559
Fresh Fruits and Vegetables Program	CFDA #10.582

The threshold for distinguishing Types A and B programs was $750,000.

Auditee qualified as a low risk auditee?	____	Yes	X	No

II. Financial Statement Findings

None.

III. Federal Award Findings and Questioned Costs

None.

Unified School District No. 484
Fredonia, Kansas
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2025

Federal Grantor/Pass-through Grantor/Program Title	Pass-through Entity Identifying Number	Federal CFDA Number	Cash Receipts	Disbursements/ Expenditures	
U.S. Department of Agriculture					
Passed through State Department of Education					
Child Nutrition Cluster:					
School Breakfast Program	D0484	10.553	$ 137,473	137,473	
National School Lunch Program	D0484	10.555	262,205	262,205	
Summer Food Service Program for Children	D0484	10.559	35,066	35,066	
Fresh Fruits and Vegetables Program	D0484	10.582	23,399	23,399	
	Total Child Nutrition Cluster		458,143	458,143	(1)
Local Food for Schools Cooperative Agreement Program	D0484	10.185	2,035	2,035	
Total U.S. Department of Agriculture			460,178	460,178	
U.S. Department of Education					
Passed through State Department of Education					
Title I Grant to Local Educational Agencies	D0484	84.010	282,527	198,436	
Supporting Effective Instruction State Grants	D0484	84.367	43,050	31,697	
Student Support and Academic Enrichment Program	D0484	84.424	33,694	290	
American Rescue Plan - Elementary and Secondary School Emergency Relief (ARP ESSER)- COVID-19	D0484	84.425U	0	19,738	
Rural Education (Direct)		84.358	45,828	18,089	
Total U.S. Department of Education			405,099	268,250	
U.S. Department of Health and Human Services					
Passed through Kansas Department of Education					
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC) - COVID-19	D0484	93.323	68,600	82,807	
Total U.S. Department of Health and Human Services			68,600	82,807	
Total Federal Awards			933,877	811,235	

(1) This program was considered to be a major program

No awards were passed through to subrecipients

Note to the Schedule of Expenditures of Federal Awards:

Note A: General

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) presents the activity of all federal financial assistance programs of Unified School District No. 484, Fredonia, Kansas (the District). The reporting entity is defined in Note 1 of the District's basic financial statement. Federal financial assistance received directly from federal agencies, as well as federal financial assistance passed through other government agencies are included on the Schedule.

Note B: Indirect Cost Rate

The District did not elect to use the 10% de minimis cost rate as allowed under the Uniform Guidance

Note C: Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) is presented using the regulatory basis of accounting, which is described in Note 1 of the District's basic financial statement. This is the same basis of accounting used in the District's regulatory basis financial statement. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the District.