# CITY OF HOISINGTON, KANSAS

Financial Statement With Independent Auditors' Report

For the Year Ended December 31, 2022

**CITY OF HOISINGTON, KANSAS**
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# INDEPENDENT AUDITORS' REPORT

To the City Council
**City of Hoisington, Kansas**
Hoisington, Kansas

## Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Hoisington, Kansas**, as of and for the year ended December 31, 2022 and the related notes to the financial statement.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

*Unmodified Opinion on Regulatory Basis of Accounting*
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

## Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Responsibilities of Management for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

**Auditors' Responsibilities for the Audit of the Financial Statement**

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

**City of Hoisington, Kansas**' basic financial statement for the year ended December 31, 2021 (not presented herein), was audited by other auditors whose report dated September 5, 2022, expressed an unmodified opinion on the basic financial statement. The 2021 basic financial statement and the other auditor's report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The report of the other auditors dated September 5, 2022, stated that the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2021 was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note 1.

Adams Brown, LLC

**ADAMSBROWN, LLC**
Certified Public Accountants
Great Bend, Kansas

April 24, 2023

**CITY OF HOISINGTON, KANSAS**
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2022

| Funds | Beginning Unencumbered Cash Balance | Prior Period Adjustment | Receipts | Expenditures | **Ending Unencumbered Cash Balance** | Add Encumbrances and Accounts Payable | **Ending Cash Balance** |
|---|---|---|---|---|---|---|---|
| **Regulatory Basis Fund Types** | | | | | | | |
| **General Fund** | $ 230,556 | - | 2,287,259 | 2,250,652 | **267,163** | 26,538 | **293,701** |
| **Special Purpose Funds** | | | | | | | |
| Library Fund | 15,620 | - | 102,051 | 105,554 | **12,117** | 7,986 | **20,103** |
| Special Fire Equipment Fund | - | - | 40 | 40 | **-** | 40 | **40** |
| Transient Guest Tax Fund | 5,438 | - | 22,193 | 11,500 | **16,131** | - | **16,131** |
| Capital Improvement Fund | 2,123,170 | (423,849) | 1,309,900 | 526,333 | **2,482,888** | 366,440 | **2,849,328** |
| Special Parks and Recreation Fund | 16,195 | - | 1,661 | - | **17,856** | - | **17,856** |
| Special Machinery and Equipment Fund | 1,143,678 | (461,549) | 435,534 | 77,021 | **1,040,642** | 42,890 | **1,083,532** |
| Special Highway Fund | 170,353 | - | 83,922 | 15,608 | **238,667** | - | **238,667** |
| Law Enforcement Trust Fund | 1,448 | - | 2,226 | - | **3,674** | - | **3,674** |
| Ambulance Fund | 16,385 | - | 30 | - | **16,415** | - | **16,415** |
| Street Projects Fund | 540,839 | - | 1,660 | 113,179 | **429,320** | 21,323 | **450,643** |
| Quality of Life Fund | 178,071 | - | 188,995 | 112,404 | **254,662** | - | **254,662** |
| **Bond and Interest Fund** | | | | | | | |
| Debt Service Fund | 139,023 | - | 208,079 | 150,512 | **196,590** | - | **196,590** |
| **Business Funds** | | | | | | | |
| Water Utility Fund | 198,269 | - | 1,037,568 | 929,531 | **306,306** | 9,251 | **315,557** |
| Water Emergency and Depreciation Fund | 359,683 | - | 61,599 | 113,138 | **308,144** | 24,824 | **332,968** |
| Electric Utility Fund | 1,636,546 | - | 2,942,721 | 3,229,094 | **1,350,173** | 104,074 | **1,454,247** |
| Electric Emergency and Depreciation Fund | 594,610 | (459,772) | 31,561 | 6,566 | **159,833** | 353,115 | **512,948** |
| Sanitation Fund | 3,473 | - | 288,348 | 279,412 | **12,409** | 22,488 | **34,897** |
| Sewer Utility Fund | 160,192 | - | 591,220 | 751,412 | **-** | 3,225 | **3,225** |
| Sewer Plant Replacement Fund | 422,819 | - | 166,644 | - | **589,463** | - | **589,463** |
| **Trust Funds** | | | | | | | |
| Senior Citizen Trust Fund | 33,253 | - | 4,172 | 615 | **36,810** | - | **36,810** |
| DARE Trust Fund | 6,092 | - | 9 | 234 | **5,867** | - | **5,867** |
| **Total Primary Government** | 7,995,713 | (1,345,170) | 9,767,392 | 8,672,805 | **7,745,130** | 982,194 | **8,727,324** |
| **Related Municipal Entities** | | | | | | | |
| Hoisington Public Library | 92,370 | - | 109,858 | 121,763 | **80,465** | 1,370 | **81,835** |
| Hoisington Public Building Commission - Pool | 2,082,490 | (2,082,490) | 112,404 | 112,404 | **-** | - | **-** |
| Hoisington Public Building Commission - Hospital | 7,109,591 | - | 1,315,180 | 8,270,146 | **154,625** | - | **154,625** |
| **Total Reporting Entity (Excluding Agency Funds)** | $ 15,197,674 | (1,345,170) | 11,192,430 | 17,064,714 | **7,980,220** | 983,564 | **8,963,784** |

| | | |
|---|---|---|
| **Composition of Cash** | Certificates of Deposit | $ **7,013,827** |
| | Savings Accounts | **1,259,767** |
| | Checking Accounts | **490,259** |
| | Cash on Hand | **200** |
| | Total Primary Government | **8,764,053** |
| | Total Related Municipal Entities | **236,460** |
| | Agency Funds per Schedule 3 | **(36,729)** |
| | **Total Reporting Entity (Excluding Agency Funds)** | $ **8,963,784** |

The notes to the financial statement are an integral part of this statement.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**City of Hoisington, Kansas** has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

### Financial Reporting Entity

The City is a municipal corporation governed by a mayor and an elected eight-member council. This financial statement presents the City (the municipality) and its related municipal entities, Hoisington Public Library and Public Building Commission, shown below. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

#### Public Library

The City's Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. The Board members are appointed by the Mayor. The City substantially funds the Library's operations by levying tax dollars for the library.

#### Public Building Commission

The City's Public Building Commission was formed in 2006 under K.S.A 12-1757. The Commission can sue and be sued, and can buy, sell, or lease real property. The Commission can issue revenue bonds without City approval for the purpose of providing funds to acquire, erect, equip, repair, maintain, and operate buildings or other facilities maintained and operated by the City, as amended by Charter Ordinance No. 10.

### Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the years ended December 31, 2022.

### Regulatory Basis Fund Types

**General Fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Fund** – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund** – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Fund** – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

**Business Fund** – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

**Trust Fund** – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency Fund** – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

**Basis of Accounting**

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

**Reimbursements**

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

## NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Capital Improvement Fund, Special Machinery and Equipment Fund, Law Enforcement Trust Fund and Ambulance Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## NOTE 3 – DEPOSITS AND INVESTMENTS

**City of Hoisington, Kansas** follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. The rating of the Hoisington Public Building Commission's investments is noted below.

As of December 31, 2022, the Hoisington Public Building Commission had the following investments and maturities:

| Investment Type | | Fair Value | Investment Maturities (in years) Less than One | S&P Rating |
|---|---|---|---|---|
| Federated Government Obligations FD #395 | $ | 154,625 | 154,625 | AAAm |

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405. The PBC's allocation of investments as of December 31, 2022, is as follows:

| Investments | Percentage of Investments |
|---|---|
| Federated Government Obligations FD #395 | 100% |

Custodial Credit Risk - Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2022.

At December 31, 2022, the City's carrying amount of deposits was $8,764,053 and the bank balance was $8,990,242. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $750,000 was covered by federal depository insurance, and $8,240,242 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

At December 31, 2022, the Hoisington Public Library's carrying amount of deposits was $81,835 and the bank balance was $83,385. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, the entire balance was covered by federal depository insurance.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2022.

**NOTE 4 – LITIGATION**

**City of Hoisington, Kansas** is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

## NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Hoisington, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2022 were as follows:

| From | To | Regulatory Authority | Amount |
|---|---|---|---|
| General Fund | Capital Improvement Fund | K.S.A. 12-1,118 | $ 421,132 |
| General Fund | Special Machinery and Equipment Fund | K.S.A. 12-1,117 | 177,300 |
| Library Fund | Capital Improvement Fund | K.S.A. 12-1,118 | 10,000 |
| Water Utility Fund | Water Emergency and Depreciation Fund | K.S.A. 12-825d | 50,000 |
| Water Utility Fund | Debt Service Fund | K.S.A. 12-825d | 50,000 |
| Water Utility Fund | General Fund | K.S.A. 12-825d | 30,000 |
| Water Utility Fund | Capital Improvement Fund | K.S.A. 12-1,118 | 194,500 |
| Water Utility Fund | Special Machinery and Equipment Fund | K.S.A. 12-1,117 | 45,000 |
| Electric Utility Fund | Electric Emergency and Depreciation Fund | K.S.A. 12-825d | 30,000 |
| Electric Utility Fund | General Fund | K.S.A. 12-825d | 30,000 |
| Electric Utility Fund | Capital Improvement Fund | K.S.A. 12-1,118 | 435,000 |
| Electric Utility Fund | Special Machinery and Equipment Fund | K.S.A. 12-1,117 | 190,000 |
| Sanitation Fund | General Fund | K.S.A. 12-825d | 7,500 |
| Sewer Utility Fund | Capital Improvement Fund | K.S.A. 12-1,118 | 40,000 |
| Sewer Utility Fund | Special Machinery and Equipment Fund | K.S.A. 12-1,117 | 20,000 |
| Sewer Utility Fund | Sewer Plant Replacement Fund | K.S.A. 12-825d | 165,000 |
| Sewer Utility Fund | Debt Service Fund | K.S.A. 12-825d | 135,000 |
| Sewer Utility Fund | General Fund | K.S.A. 12-825d | 30,000 |
| Sewer Utility Fund | Water Utility Fund | Closed Fund | 162,608 |

## NOTE 6 – RISK MANAGEMENT

**City of Hoisington, Kansas** is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. The City has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in the Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for 174 participating members. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each insured event. During 2022, the City contributed $20,197 to the fund for this insurance coverage. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims resulting from these risks have not exceeded commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

## NOTE 7 – GRANTS AND SHARED REVENUES

**City of Hoisington, Kansas** participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

## NOTE 8 – CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

| | Project Authorization | Expenditures to Date |
|---|---|---|
| Swimming Pool Project | $ 3,083,743 | $ 3,083,743 |

This project was funded with bond proceeds entered into by the Hoisington Public Building Commission and reserves of the City.

## NOTE 9 – HOISINGTON PUBLIC BUILDING COMMISSION

On December 15, 2021, Hoisington Public Building Commission entered into a lease agreement with **City of Hoisington, Kansas** for the lease of the swimming pool. The City is obligated to make payments to the Commission equivalent to the debt that the Commission has assumed and to pay its outstanding revenue bonds. The Commission covenants that, unless the City is in default under the lease obligation, it will not, without the City's written consent unless required by law, sell or otherwise part with or encumber its fee or other ownership interest in the project at any time during the life of the lease obligation. The City covenants and agrees that it will, during the term of the lease obligation, keep and maintain the property and all parts thereof in good condition and repair, including but not limited to the furnishing of all parts, mechanisms and devices required to keep the machinery, equipment and personal property constituting a part of the project in good mechanical and working order, and that during said period of time it will keep the project and all parts thereof free from filth, nuisance or conditions unreasonably increasing the danger of fire. Total payments receivable are as follows:

| Years Ending December 31 | | Total |
|---|---|---|
| 2023 | $ | 131,113 |
| 2024 | | 129,313 |
| 2025 | | 127,513 |
| 2026 | | 130,713 |
| 2027 | | 128,813 |
| 2028-2032 | | 649,463 |
| 2033-2037 | | 651,263 |
| 2038-2041 | | 516,244 |
| | $ | **2,464,435** |

On October 10, 2020, the Hoisington Public Building Commission entered into a lease purchase agreement with Clara Barton Hospital Association, Inc. for the repayment of revenue bond series 2020

A&B held with Security Bank of KC for the hospital expansion project in the amount of $15,000,000. The City is ultimately responsible for this lease obligation on behalf of the Public Building Commission.

Under this agreement Clara Barton Hospital Association, Inc. records this debt on its books and makes all associated principal and interest payments. When debt is no longer outstanding, Clara Barton Hospital Association, Inc. will receive the hospital expansion as an asset from Hoisington Public Building Commission. Clara Barton Hospital Association, Inc. is required to be audited each year. For a copy of this report, contact the City Clerk.

During the year ended December 31, 2022, Hoisington Public Building Commission recorded $7,881,758 of capital expenditures as part of the hospital expansion project.

Total lease payments receivable are shown below:

| Years Ending December 31 | | Total |
|---|---|---|
| 2023 | $ | 887,138 |
| 2024 | | 888,098 |
| 2025 | | 887,998 |
| 2026 | | 887,075 |
| 2027 | | 885,575 |
| 2028-2032 | | 4,450,375 |
| 2033-2037 | | 4,456,625 |
| 2038-2042 | | 4,452,600 |
| 2043-2045 | | 2,671,875 |
| | $ | **20,467,359** |

## NOTE 10 – DEFERRED COMPENSATION PLAN

**City of Hoisington, Kansas** offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all City employees and permits them to defer a portion of their salary until future years. The plan allows for contributions from employees and a match dependent on governing body approval. During 2022, this contribution amounted to $54,310. The deferred compensation is not available to employees until termination, retirement, death or an unforeseeable emergency.

## NOTE 11 – DEFINED BENEFIT PENSION PLAN

### General Information about the Pension Plan

Plan Description
**City of Hoisington, Kansas** and **Hoisington Public Library** participate in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.90% for the fiscal year ended December 31, 2022. Contributions to the pension plan from the City and Library were $134,214 and $4,625, respectively, for the year ended December 31, 2022.

**Net Pension Liability**

At December 31, 2022, the City and Library's proportionate share of the collective net pension liability reported by KPERS was $1,425,348 and $48,150, respectively. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City and Library's proportion of the net pension liability was based on the ratio of the City and Library's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

**NOTE 12 – OTHER POST EMPLOYMENT BENEFITS**

As provided by K.S.A. 12-5040, **City of Hoisington, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2022.

## NOTE 13 – COMPENSATED ABSENCES

### Vacation

**City of Hoisington, Kansas'** policy regarding vacation for full-time employees is as follows:

| Years Worked | Amount Earned |
|---|---|
| 0-1 | 3.33 hours/month; max 5 days |
| 2-6 | 6.67 hours/month; max 15 days |
| 7-13 | 10 hours/month; max 20 days |
| Over 14 | 13.34 hours/month; max 25 days |
| Hired prior to 1/1/12 with 21+ years | 16.67 hours/month; max 30 days |

Part-time employees who work less than 40 hours per week shall earn vacation at the rate of 8 hours for each 250 hours worked. The maximum accrual for vacation shall be no more than 40 hours plus the yearly amount earned based on years of service as noted above for all employees. Upon termination, an employee shall be compensated for all earned but unused vacation at their final rate of pay, subject to the maximum hours of accumulation as noted above.

### Comp Time

Compensation for authorized overtime work shall be at the rate of one and one-half times the employee's regular rate of pay. Overtime compensation shall be paid no later than the first payday following the pay period in which it was earned. At the discretion of the City Manager, an employee may be given compensatory time off in lieu of cash payments for the overtime worked. The employee will be informed before the work is performed that compensatory time will be paid in lieu of monetary compensation for overtime. Any compensatory time off shall be at the rate of one and one-half times the hours of overtime worked and is accruable up to 80 hours for non-safety and public safety employees. Once an employee reaches 80 hours accumulated compensatory time, they will be paid the overtime monetarily. Upon termination of employment, the accrued compensatory time will be paid to the employee at the final regular rate of pay received.

### Sick Leave

The City's policy for sick leave permits full-time employees to earn sick leave at the rate of 14 days per year (9.33 hours/month) and part-time employees is computed at the rate of 1 1/6 days for each full month of 173.33 hours worked. Full-time employees hired on or after January 1, 2019 may acquire no more than 60 days or 480 hours of sick leave. Upon retirement or death of an employee hired prior to January 1, 2019, 25% of all unused accumulated sick leave will be paid at the current salary rate at the time of retirement or death. For the employee who has 80% of unused sick leave accumulated, 40% of all unused accumulated sick leave hours will be paid at the current salary rate at the time of retirement or death. For the employee who has 90% of unused sick leave accumulated, 50% of all unused accumulated sick leave hours will be paid at the current salary rate at the time of retirement or death. Should an employee die during employment with the City, unused sick leave will be paid to the employee's next-of-kin or, if there is no next-of-kin, to the employee's estate. Employees hired after January 1, 2019, are not eligible for payment of unused sick leave upon retirement.

### Longevity Pay

The City pays longevity pay to employees who have been employed five years or longer. Longevity pay is paid once a year. The City's policy regarding longevity pay for full-time employees is as follows:

| Years Worked | Amount Earned |
|---|---|
| 5-9 | $.25 per hour/$43.33 per month |
| 10-14 | $.35 per hour/$60.67 per month |
| 15-19 | $.45 per hour/$78.00 per month |
| 20 and over | $.55 per hour/$95.33 per month |

Part-time employees who work at least 30 hours per week shall earn vacation at the rate of 4 hours each month of employment. Seasonal and temporary employees do not earn vacation. Training employees terminated prior to attaining full-time status are not paid for accrued vacation. Eligible employees shall be paid for all accumulated unused vacation upon termination.

Vacation may not be taken until the employee completes one full year of service. The maximum accrual for vacation at the date of the employee's employment anniversary shall be no more than 160 hours for employees with 1-9 years of service and 240 hours for employees with 10 years of service. Upon termination, any unused vacation will be paid to the employee.

The Public Library's policy regarding paid time off for full-time employees is as follows:

| Years Worked | Hour Worked per Week | Maximum |
|---|---|---|
| 0-4 | 20 | 40 hours/year |
| | 30 | 60 hours/year |
| 5-9 | 20 | 60 hours/year |
| | 30 | 90 hours/year |
| 10 and over | 20 | 90 hours/year |
| | 30 | 120 hours/year |

New employees will start earning paid time off after a 90 day probationary period. Employees who work under 20 hours do not earn paid time off. Training employees terminated prior to attaining full-time status are not paid for accrued vacation. Eligible employees shall be paid for all accumulated unused vacation upon termination.

## NOTE 14 – FOUNDATION ENDOWMENT

On February 10, 2020, the City initially contributed $147,500 to the Golden Belt Community Foundation (Foundation) to establish the **City of Hoisington, Kansas** Quality of Life Endowment Fund. The purpose of the fund is to provide funds to the **City of Hoisington, Kansas** and its designated charitable programs and projects that enhance the quality of life within the community. Ultimately, the Foundation has variance power and has final authority over the endowment. No contributions were made by the City to the Foundation during 2022.

## NOTE 15 – PRIOR PERIOD RESTATEMENT

The City has determined that encumbrances were not recorded for projects approved in the Capital Improvement Fund, Special Machinery and Equipment Fund, Pool Project Fund, and Electric Emergency and Depreciation Fund in the previous year. The result of the restatement is a decrease to beginning unencumbered cash of $3,427,660.

## NOTE 16 – LONG-TERM DEBT

**City of Hoisington, Kansas** has the following types of long-term debt.

**General Obligations Bonds**
On December 1, 2010, the City issued $879,000 in Series B general obligation bonds for the purpose of financing certain water system enhancements in the City.

On September 12, 2013, the City issued Series 2013 general obligations bonds of $915,000 for the purpose of refunding $350,000 in Series 2008 Wastewater Improvement General Obligations Bonds and $540,000 in Series A 2009 General Obligation Refunding Bonds.

**KDHE Revolving Loans**
On October 7, 2015, the City entered into a $1,475,000 revolving loan agreement with the Kansas Department of Health and Environment acting on behalf of the State of Kansas to finance the construction and engineering for a new sewer lagoon. The loan agreement was amended on July 15, 2021 to a final loan amount of $1,182,400. The City will use fees generated by the City sewer utilities for loan repayment.

**Finance Lease**
The City entered a lease agreement with Hoisington Public Building Commission on December 15, 2021 in which the City is the lessee. The basic term ends on November 1, 2041, subject to prior termination or renewal as specified in the lease.

The terms of the lease provide for basic rent to be paid on each basic rent payment date in an amount sufficient to pay on the next succeeding payment date, the principal of, redemption premium, if any, and interest on the Series 2021 revenue bonds which are due. The basic rent payment dates are three days before May 1 and November 1, commencing May 1, 2022 and continuing through the basic term of the lease. The lease agreement also provides for the payment of additional rent, in addition to basic rent, in amounts pursuant to the terms of the lease. The City intends for revenues received from a one-quarter of one percent sales tax, approved by the voters of the City on November 4, 2014, to be used to make the City's payments to the Commission under the lease, which payments will in turn, be used to pay debt service on the Series 2021 revenue bonds. To the extent that the payments of basic rent and additional rent are not adequate to provide the Commission with funds sufficient to pay the principal and interest on the bonds as they become due and payable, the City shall be obligated to pay, as additional rent, further sums of money as may be required for such purposes.

**Related Municipal Entity**
On December 15, 2021, the Hoisington Public Building Commission entered into Series 2021 revenue bonds in the amount of $2,100,000 for the purpose of financing the construction of a swimming pool.

On October 15, 2020, Hoisington Public Building Commission entered into Series 2020 A and B revenue bonds agreements with Security Bank of KC in the amount of $12,000,000 and $3,000,000, collectively, for the expansion of the Clara Barton Hospital.

Changes in long-term liabilities for the City for the year ended December 31, 2022, were as follows:

| Issue | Interest Rates | Date of Issue | Amount of Issue | Final Maturity | Balance Beginning of Year | Additions | Reductions/ Payments | **Balance End of Year** | Interest Paid |
|---|---|---|---|---|---|---|---|---|---|
| **General Obligation Bonds** | | | | | | | | | |
| Series 2010 B - Water System | 3.00% | 12/01/2010 | $ 879,000 | 12/01/2050 | $ 729,691 | - | 16,137 | **713,554** | 21,891 |
| Series 2013 - General Refunding | 2.05% | 09/12/2013 | 915,000 | 09/01/2022 | 25,000 | - | 25,000 | **-** | 513 |
| **KDHE Loan** | | | | | | | | | |
| Water Pollution Control Drawn | 2.01% | 07/15/2021 | 1,182,400 | 08/01/2042 | 896,116 | - | 50,805 | **845,311** | 17,758 |
| **Finance Lease** | | | | | | | | | |
| Series 2021 - Swimming Pool | 2.00-2.125% | 12/15/2021 | 2,100,000 | 11/01/2041 | 2,100,000 | - | 75,000 | **2,025,000** | 37,404 |
| **Total for City of Hoisington** | | | | | 3,750,807 | - | 166,942 | **3,583,865** | 77,566 |
| **Hoisington Public Building Commission** | | | | | | | | | |
| Series 2021 - Swimming Pool | 2.00-2.125% | 12/15/2021 | 2,100,000 | 11/01/2041 | 2,100,000 | - | 75,000 | **2,025,000** | 37,404 |
| Series 2020A Hospital Expansion | 2.00-3.00% | 10/15/2020 | 12,000,000 | 11/01/2045 | 12,000,000 | - | - | **12,000,000** | 346,425 |
| Series 2020B Hospital Expansion | 2.00-3.00% | 10/15/2020 | 3,000,000 | 11/01/2028 | 3,000,000 | - | - | **3,000,000** | 35,713 |
| **Total Contractual Indebtedness** | | | | | $ 20,850,807 | - | 241,942 | **20,608,865** | 497,108 |

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

| | YEAR | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **City** | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 - 2032 | 2033 - 2037 | 2038 - 2042 | 2043 - 2047 | 2048 - 2050 | **Total** |
| **Principal** | | | | | | | | | | | |
| General Obligation Bonds | $ 16,621 | 17,120 | 17,633 | 18,162 | 18,707 | 102,298 | 118,591 | 137,480 | 159,377 | 107,565 | **713,554** |
| KDHE Loan | 51,960 | 53,141 | 54,349 | 55,584 | 56,847 | 304,213 | 269,218 | - | - | - | **845,311** |
| Finance Lease | 90,000 | 90,000 | 90,000 | 95,000 | 95,000 | 510,000 | 565,000 | 490,000 | - | - | **2,025,000** |
| **Total Principal** | **158,581** | **160,261** | **161,982** | **168,746** | **170,554** | **916,511** | **952,809** | **627,480** | **159,377** | **107,565** | **3,583,865** |
| **Interest** | | | | | | | | | | | |
| General Obligation Bonds | 21,407 | 20,908 | 20,394 | 19,865 | 19,321 | 87,840 | 71,547 | 52,658 | 30,761 | 6,518 | **351,219** |
| KDHE Loan | 16,731 | 15,681 | 14,607 | 13,508 | 12,384 | 44,155 | 12,335 | - | - | - | **129,401** |
| Finance Lease | 41,113 | 39,313 | 37,513 | 35,713 | 33,813 | 139,463 | 86,263 | 26,244 | - | - | **439,435** |
| **Total Interest** | **79,251** | **75,902** | **72,514** | **69,086** | **65,518** | **271,458** | **170,145** | **78,902** | **30,761** | **6,518** | **920,055** |
| **Total City Principal and Interest** | $ **237,832** | **236,163** | **234,496** | **237,832** | **236,072** | **1,187,969** | **1,122,954** | **706,382** | **190,138** | **114,083** | **4,503,920** |
| **Hoisington Public Building Commission** | | | | | | | | | | | |
| **Principal** | | | | | | | | | | | |
| Revenue Bonds - Pool | $ 90,000 | 90,000 | 90,000 | 95,000 | 95,000 | 510,000 | 565,000 | 490,000 | - | - | **2,025,000** |
| Revenue Bonds - Hospital | 505,000 | 510,000 | 515,000 | 520,000 | 525,000 | 2,825,000 | 3,275,000 | 3,790,000 | 2,535,000 | - | **15,000,000** |
| **Total Principal** | **595,000** | **600,000** | **605,000** | **615,000** | **620,000** | **3,335,000** | **3,840,000** | **4,280,000** | **2,535,000** | **-** | **17,025,000** |
| **Interest** | | | | | | | | | | | |
| Revenue Bonds - Pool | 41,113 | 39,313 | 37,513 | 35,713 | 33,813 | 139,463 | 86,263 | 26,244 | - | - | **439,435** |
| Revenue Bonds - Hospital | 382,138 | 378,098 | 372,998 | 367,075 | 360,575 | 1,625,375 | 1,181,625 | 662,600 | 136,875 | - | **5,467,359** |
| **Total Interest** | **423,251** | **417,411** | **410,511** | **402,788** | **394,388** | **1,764,838** | **1,267,888** | **688,844** | **136,875** | **-** | **5,906,794** |
| **Total Hoisington Public Building Commission Principal and Interest** | $ **1,018,251** | **1,017,411** | **1,015,511** | **1,017,788** | **1,014,388** | **5,099,838** | **5,107,888** | **4,968,844** | **2,671,875** | **-** | **22,931,794** |

**CITY OF HOISINGTON, KANSAS**

Regulatory-Required Supplementary Information

**Schedule 1**

**CITY OF HOISINGTON, KANSAS**
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

| Funds | Certified Budget | Adjustment for Qualifying Budget Credits | Total Budget for Comparison | **Expenditures Chargeable to Current Year** | Variance Over (Under) |
|---|---|---|---|---|---|
| **Regulatory Basis Fund Types** | | | | | |
| **General Fund** | $ 2,399,355 | - | 2,399,355 | **2,250,652** | (148,703) |
| **Special Purpose Funds** | | | | | |
| Library Fund | 116,750 | - | 116,750 | **105,554** | (11,196) |
| Special Fire Equipment Fund | 800 | - | 800 | **40** | (760) |
| Transient Guest Tax Fund | 27,000 | - | 27,000 | **11,500** | (15,500) |
| Special Parks and Recreation Fund | 17,487 | - | 17,487 | **-** | (17,487) |
| Special Highway Fund | 200,381 | - | 200,381 | **15,608** | (184,773) |
| Street Projects Fund | 577,000 | - | 577,000 | **113,179** | (463,821) |
| Quality of Life Fund | 356,150 | - | 356,150 | **112,404** | (243,746) |
| **Bond and Interest Fund** | | | | | |
| Debt Service Fund | 418,000 | - | 418,000 | **150,512** | (267,488) |
| **Business Funds** | | | | | |
| Water Utility Fund | 1,028,775 | - | 1,028,775 | **929,531** | (99,244) |
| Water Emergency and Depreciation Fund | 410,681 | - | 410,681 | **113,138** | (297,543) |
| Electric Utility Fund | 4,113,850 | - | 4,113,850 | **3,229,094** | (884,756) |
| Electric Emergency and Depreciation Fund | 550,534 | - | 550,534 | **6,566** | (543,968) |
| Sanitation Fund | 326,860 | - | 326,860 | **279,412** | (47,448) |
| Sewer Utility Fund | 767,485 | - | 767,485 | **751,412** | (16,073) |
| Sewer Plant Replacement Fund | 587,914 | - | 587,914 | **-** | (587,914) |

**CITY OF HOISINGTON, KANSAS**
**General Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | **Actual** | Budget | Variance Over (Under) |
| **Receipts** | | | | |
| Taxes and Shared Revenues | | | | |
| Ad Valorem Property | $ 566,238 | **588,457** | 634,013 | (45,556) |
| Delinquent | 19,015 | **34,231** | 14,806 | 19,425 |
| Motor and Recreational Vehicle | 111,819 | **152,324** | 128,812 | 23,512 |
| 16/20 and Commercial | 773 | **685** | 1,706 | (1,021) |
| Local Alcohol Liquor | 1,035 | **1,636** | 1,116 | 520 |
| County Sales | 391,748 | **436,568** | 360,000 | 76,568 |
| Franchise Tax | 330,186 | **370,672** | 313,500 | 57,172 |
| Local Sales Tax | 59,323 | **62,737** | 57,225 | 5,512 |
| Federal and State Aid | - | **4,403** | 250,000 | (245,597) |
| Cemetery Lots and Services | 16,880 | **28,255** | 15,000 | 13,255 |
| Public Transportation | 33,752 | **28,596** | - | 28,596 |
| Licenses and Permits | 24,660 | **29,678** | 39,500 | (9,822) |
| Fines and Forfeitures | 24,661 | **24,668** | - | 24,668 |
| Swimming Pool and Concession | 35,826 | **58,796** | 51,000 | 7,796 |
| Reimbursed Expenses | 14,108 | **9,046** | 10,500 | (1,454) |
| Rental Income | 2,551 | **2,850** | 2,000 | 850 |
| Interest | 867 | **2,631** | 850 | 1,781 |
| Facility Usage | 2,500 | **2,500** | - | 2,500 |
| Miscellaneous | 3,047 | **94,192** | 5,000 | 89,192 |
| Ambulance | 219,558 | **256,834** | 230,000 | 26,834 |
| Transfers In | 91,500 | **97,500** | 97,500 | - |
| Neighborhood Revitalization | - | **-** | (19,016) | 19,016 |
| **Total Receipts** | 1,950,047 | **2,287,259** | 2,193,512 | 93,747 |
| **Expenditures** | | | | |
| General Administrative | | | | |
| Personnel | 180,773 | **182,871** | 194,750 | (11,879) |
| Contractual | 50,055 | **77,727** | 56,250 | 21,477 |
| Commodities | 2,581 | **3,852** | 25,550 | (21,698) |
| Capital Outlay | - | **-** | 265,000 | (265,000) |
| Law Department | | | | |
| Personnel | 23,428 | **20,453** | 28,500 | (8,047) |
| Contractual | 5,919 | **7,421** | 13,450 | (6,029) |
| Commodities | 105 | **314** | 750 | (436) |
| Police Department | | | | |
| Personnel | 380,138 | **372,507** | 392,000 | (19,493) |
| Contractual | 65,852 | **62,718** | 52,575 | 10,143 |
| Commodities | 11,515 | **22,769** | 38,750 | (15,981) |
| Capital Outlay | - | **-** | 20,000 | (20,000) |

**CITY OF HOISINGTON, KANSAS**
**General Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | **Actual** | Budget | Variance Over (Under) |
| **Expenditures (Continued)** | | | | |
| Ambulance | | | | |
| Personnel | $ 149,657 | **167,442** | 182,250 | (14,808) |
| Contractual | 41,207 | **41,308** | 41,875 | (567) |
| Commodities | 11,678 | **10,107** | 28,625 | (18,518) |
| Capital Outlay | - | **-** | 30,000 | (30,000) |
| Municipal Building | | | | |
| Personnel | 8,901 | **13,987** | 13,500 | 487 |
| Contractual | 26,167 | **24,148** | 28,000 | (3,852) |
| Commodities | 2,084 | **3,734** | 9,975 | (6,241) |
| Capital Outlay | - | **-** | 5,500 | (5,500) |
| Parks Department | | | | |
| Personnel | 56,407 | **57,928** | 59,025 | (1,097) |
| Contractual | 36,732 | **42,865** | 43,175 | (310) |
| Commodities | 6,858 | **9,326** | 11,650 | (2,324) |
| Capital Outlay | - | **-** | 17,500 | (17,500) |
| Cemetery Department | | | | |
| Personnel | - | **-** | 5,500 | (5,500) |
| Contractual | 2,377 | **1,604** | 2,855 | (1,251) |
| Commodities | 7,258 | **1,493** | 5,525 | (4,032) |
| Capital Outlay | - | **-** | 9,500 | (9,500) |
| Swimming Pool | | | | |
| Personnel | 21,839 | **21,801** | 34,500 | (12,699) |
| Contractual | 9,770 | **13,598** | 29,075 | (15,477) |
| Commodities | 11,721 | **13,611** | 17,500 | (3,889) |
| Capital Outlay | - | **-** | 30,000 | (30,000) |
| Street Department | | | | |
| Personnel | 19,267 | **35,213** | 36,250 | (1,037) |
| Contractual | 29,139 | **32,597** | 18,700 | 13,897 |
| Commodities | 49,391 | **40,324** | 87,250 | (46,926) |
| Capital Outlay | - | **-** | 35,000 | (35,000) |
| Economic Development | | | | |
| Contractual | 4,143 | **3,855** | 1,550 | 2,305 |
| Capital Outlay | 4,900 | **15,000** | 16,000 | (1,000) |
| Employee Benefits | | | | |
| Personnel | 341,074 | **345,068** | 482,500 | (137,432) |
| Contractual | 8,516 | **5,655** | 29,000 | (23,345) |
| Miscellaneous | - | **924** | - | 924 |
| Transfers Out | 394,083 | **598,432** | - | 598,432 |
| **Total Expenditures** | 1,963,535 | **2,250,652** | 2,399,355 | (148,703) |
| **Receipts Over (Under) Expenditures** | (13,488) | **36,607** | | |
| **Unencumbered Cash - Beginning** | 244,044 | **230,556** | | |
| **Unencumbered Cash - Ending** | $ 230,556 | **267,163** | | |

**CITY OF HOISINGTON, KANSAS**
**Library Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | **Actual** | Budget | Variance Over (Under) |
| **Receipts** | | | | |
| Taxes and Shared Revenues | | | | |
| Ad Valorem Property | $ 75,769 | **75,133** | 81,784 | (6,651) |
| Delinquent | 2,606 | **4,767** | 2,000 | 2,767 |
| Motor Vehicle | 19,352 | **22,089** | 18,423 | 3,666 |
| Interest | 55 | **62** | 25 | 37 |
| Neighborhood Revitalization | - | **-** | (2,453) | 2,453 |
| **Total Receipts** | 97,782 | **102,051** | 99,779 | 2,272 |
| **Expenditures** | | | | |
| Appropriations to Library Board | 91,000 | **91,500** | 91,500 | - |
| City Utility Consumption | 4,003 | **4,054** | 5,250 | (1,196) |
| Transfers Out | 10,000 | **10,000** | 10,000 | - |
| Contingency | - | **-** | 10,000 | (10,000) |
| **Total Expenditures** | 105,003 | **105,554** | 116,750 | (11,196) |
| **Receipts Over (Under) Expenditures** | (7,221) | **(3,503)** | | |
| **Unencumbered Cash - Beginning** | 22,841 | **15,620** | | |
| **Unencumbered Cash - Ending** | $ 15,620 | **12,117** | | |

**CITY OF HOISINGTON, KANSAS**
**Special Fire Equipment Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | **Actual** | Budget | Variance Over (Under) |
| **Receipts** | | | | |
| Taxes and Shared Revenues | $ 37 | **40** | 550 | (510) |
| Interest | - | **-** | 250 | (250) |
| **Total Receipts** | 37 | **40** | 800 | (760) |
| **Expenditures** | | | | |
| Capital Outlay | 37 | **40** | 800 | (760) |
| **Receipts Over (Under) Expenditures** | - | **-** | | |
| **Unencumbered Cash - Beginning** | - | **-** | | |
| **Unencumbered Cash - Ending** | $ - | **-** | | |

**CITY OF HOISINGTON, KANSAS**
**Transient Guest Tax Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | **Actual** | Budget | Variance Over (Under) |
| **Receipts** | | | | |
| Transient Guest Tax | $ 14,879 | **22,177** | 16,686 | 5,491 |
| Interest | 7 | **16** | - | 16 |
| Miscellaneous | 1,000 | **-** | 10 | (10) |
| **Total Receipts** | 15,886 | **22,193** | 16,696 | 5,497 |
| **Expenditures** | | | | |
| Tourism Related Projects | - | **-** | 12,500 | (12,500) |
| Tourism Related Events | 4,250 | **4,000** | 5,000 | (1,000) |
| Tourism Related Marketing | 10,500 | **7,500** | 9,500 | (2,000) |
| **Total Expenditures** | 14,750 | **11,500** | 27,000 | (15,500) |
| **Receipts Over (Under) Expenditures** | 1,136 | **10,693** | | |
| **Unencumbered Cash - Beginning** | 4,302 | **5,438** | | |
| **Unencumbered Cash - Ending** | $ 5,438 | **16,131** | | |

**CITY OF HOISINGTON, KANSAS**
**Capital Improvement Fund**
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Prior Year Actual | **Current Year Actual** |
|---|---|---|---|
| **Receipts** | | | |
| Federal Aid | $ | - | **188,472** |
| Reimbursement | | 301,858 | **12,979** |
| Interest | | 5,365 | **7,817** |
| Transfers In | | 624,583 | **1,100,632** |
| **Total Receipts** | | 931,806 | **1,309,900** |
| **Expenditures** | | | |
| Contractual Services | | - | **2,280** |
| Quality of Life Endowment | | 475,854 | **-** |
| Capital Outlay | | 901,501 | **524,053** |
| **Total Expenditures** | | 1,377,355 | **526,333** |
| **Receipts Over (Under) Expenditures** | | (445,549) | **783,567** |
| **Unencumbered Cash - Beginning** | | 2,568,719 | **2,123,170** |
| **Prior Period Adjustment** | | - | **(423,849)** |
| **Unencumbered Cash - Ending** | $ | 2,123,170 | **2,482,888** |

**CITY OF HOISINGTON, KANSAS**
**Special Parks and Recreation Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | **Actual** | Budget | Variance Over (Under) |
| **Receipts** | | | | |
| Taxes and Shared Revenues | | | | |
| Local Alcohol Liquor | $ 1,035 | **1,636** | 1,116 | 520 |
| Interest | 18 | **25** | 25 | - |
| **Total Receipts** | 1,053 | **1,661** | 1,141 | 520 |
| **Expenditures** | | | | |
| Contractual | - | **-** | 17,487 | (17,487) |
| **Receipts Over (Under) Expenditures** | 1,053 | **1,661** | | |
| **Unencumbered Cash - Beginning** | 15,142 | **16,195** | | |
| **Unencumbered Cash - Ending** | $ 16,195 | **17,856** | | |

**CITY OF HOISINGTON, KANSAS**
**Special Machinery and Equipment Fund**
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Prior Year Actual | **Current Year Actual** |
|---|---|---|---|
| **Receipts** | | | |
| Interest | $ | 2,553 | **3,234** |
| Miscellaneous | | 188,189 | **-** |
| Transfers In | | 262,000 | **432,300** |
| **Total Receipts** | | 452,742 | **435,534** |
| **Expenditures** | | | |
| Capital Outlay | | 270,457 | **77,021** |
| **Receipts Over (Under) Expenditures** | | 182,285 | **358,513** |
| **Unencumbered Cash - Beginning** | | 961,393 | **1,143,678** |
| **Prior Period Adjustment** | | - | **(461,549)** |
| **Unencumbered Cash - Ending** | $ | 1,143,678 | **1,040,642** |

**CITY OF HOISINGTON, KANSAS**
**Special Highway Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | **Actual** | Budget | Variance Over (Under) |
| **Receipts** | | | | |
| Taxes and Shared Revenues | | | | |
| State Gasoline Tax | $ 71,435 | **69,140** | 63,520 | 69,140 |
| Connecting Links | 9,493 | **8,080** | 5,650 | 8,080 |
| Reimbursed Expenses | 4,782 | **6,004** | 2,000 | 6,004 |
| Interest | 180 | **698** | 60 | (62,822) |
| **Total Receipts** | 85,890 | **83,922** | 71,230 | 83,224 |
| **Expenditures** | | | | |
| Personnel | 31,181 | **-** | 55,371 | (55,371) |
| Contractual | 15,800 | **12,766** | 20,035 | (7,269) |
| Commodities | 1,119 | **2,842** | 52,475 | (49,633) |
| Capital Outlay | - | **-** | 72,500 | (72,500) |
| **Total Expenditures** | 48,100 | **15,608** | 200,381 | (184,773) |
| **Receipts Over (Under) Expenditures** | 37,790 | **68,314** | | |
| **Unencumbered Cash - Beginning** | 132,563 | **170,353** | | |
| **Unencumbered Cash - Ending** | $ 170,353 | **238,667** | | |

**CITY OF HOISINGTON, KANSAS**
**Law Enforcement Trust Fund**
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Prior Year Actual | **Current Year Actual** |
|---|---|---|---|
| **Receipts** | | | |
| Tax Distribution | $ | 1,367 | **2,221** |
| Interest | | 1 | **5** |
| **Total Receipts** | | 1,368 | **2,226** |
| **Expenditures** | | - | **-** |
| **Receipts Over (Under) Expenditures** | | 1,368 | **2,226** |
| **Unencumbered Cash - Beginning** | | 80 | **1,448** |
| **Unencumbered Cash - Ending** | $ | 1,448 | **3,674** |

**CITY OF HOISINGTON, KANSAS**
**Ambulance Fund**
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Prior Year Actual | **Current Year Actual** |
|---|---|---|---|
| **Receipts** | | | |
| Donations | $ | 1,869 | **5** |
| Interest | | 20 | **25** |
| Reimbursed Expenses | | 290 | **-** |
| **Total Receipts** | | 2,179 | **30** |
| **Expenditures** | | | |
| Commodities | | 3,080 | **-** |
| **Receipts Over (Under) Expenditures** | | (901) | **30** |
| **Unencumbered Cash - Beginning** | | 17,286 | **16,385** |
| **Unencumbered Cash - Ending** | $ | 16,385 | **16,415** |

**CITY OF HOISINGTON, KANSAS**
**Street Projects Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | **Actual** | Budget | Variance Over (Under) |
| **Receipts** | | | | |
| Interest | $ 2,273 | **1,660** | 1,934 | (274) |
| Sales Tax | - | **-** | 5,000 | (5,000) |
| **Total Receipts** | 2,273 | **1,660** | 6,934 | (5,274) |
| **Expenditures** | | | | |
| Main Street Project | - | **113,179** | 577,000 | (463,821) |
| Transfers Out | 24,204 | **-** | - | - |
| **Total Expenditures** | 24,204 | **113,179** | 577,000 | (463,821) |
| **Receipts Over (Under) Expenditures** | (21,931) | **(111,519)** | | |
| **Unencumbered Cash - Beginning** | 562,770 | **540,839** | | |
| **Unencumbered Cash - Ending** | $ 540,839 | **429,320** | | |

**CITY OF HOISINGTON, KANSAS**
**Quality of Life Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | **Actual** | Budget | Variance Over (Under) |
| **Receipts** | | | | |
| Interest | $ 102 | **785** | 1,000 | (215) |
| Sales Tax | 177,969 | **188,210** | 180,000 | 8,210 |
| **Total Receipts** | 178,071 | **188,995** | 181,000 | 7,995 |
| **Expenditures** | | | | |
| Capital Outlay | - | **-** | 273,650 | (273,650) |
| Rent to Hoisington Public Building Commission - Pool | - | **112,404** | 82,500 | 29,904 |
| **Total Expenditures** | - | **112,404** | 356,150 | (243,746) |
| **Receipts Over (Under) Expenditures** | 178,071 | **76,591** | | |
| **Unencumbered Cash - Beginning** | - | **178,071** | | |
| **Unencumbered Cash - Ending** | $ 178,071 | **254,662** | | |

**CITY OF HOISINGTON, KANSAS**
**Debt Service Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | **Actual** | Budget | Variance Over (Under) |
| **Receipts** | | | | |
| Taxes and Shared Revenues | | | | |
| Ad Valorem Property | $ 17,479 | **17,166** | 17,870 | (704) |
| Delinquent | 480 | **811** | 250 | 561 |
| Motor and Recreational Vehicle | 2,922 | **4,631** | 3,872 | 759 |
| 16/20 and Commercial | 10 | **10** | 52 | (42) |
| Interest | 143 | **461** | 95 | 366 |
| Transfers In | 209,204 | **185,000** | 267,500 | (82,500) |
| **Total Receipts** | 230,238 | **208,079** | 289,639 | (81,560) |
| **Expenditures** | | | | |
| Bond Principal | 142,356 | **91,942** | 223,000 | (131,058) |
| Bond Interest | 43,141 | **40,161** | 165,000 | (124,839) |
| Bond Commission | 2,342 | **18,409** | 30,000 | (11,591) |
| **Total Expenditures** | 187,839 | **150,512** | 418,000 | (267,488) |
| **Receipts Over (Under) Expenditures** | 42,399 | **57,567** | | |
| **Unencumbered Cash - Beginning** | 96,624 | **139,023** | | |
| **Unencumbered Cash - Ending** | $ 139,023 | **196,590** | | |

**CITY OF HOISINGTON, KANSAS**
**Water Utility Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Prior Year Actual | Current Year **Actual** | Current Year Budget | Current Year Variance Over (Under) |
|---|---|---|---|---|---|
| **Receipts** | | | | | |
| Sales to Customers | $ | 812,878 | **849,467** | 800,035 | 49,432 |
| Internal Sales | | 1,960 | **3,437** | 4,500 | (1,063) |
| Penalties | | 11,449 | **11,288** | 11,250 | 38 |
| Connection Fees | | 5,050 | **4,950** | 5,500 | (550) |
| Water Use Fee | | 2,220 | **2,221** | 2,300 | (79) |
| Reimbursed Expenses | | 1,066 | **434** | 500 | (66) |
| State Set-Off | | 1,388 | **1,719** | 750 | 969 |
| Interest | | 265 | **858** | 250 | 608 |
| Miscellaneous | | 200 | **586** | - | 586 |
| Transfers In | | - | **162,608** | - | 162,608 |
| **Total Receipts** | | 836,476 | **1,037,568** | 825,085 | 212,483 |
| **Expenditures** | | | | | |
| Administration | | | | | |
| Personnel | | 99,031 | **98,624** | 195,100 | (96,476) |
| Contractual Services | | 40,381 | **38,987** | - | 38,987 |
| Commodities | | 940 | **661** | - | 661 |
| Water Distribution | | | | | |
| Personnel | | 158,889 | **166,112** | 261,475 | (95,363) |
| Contractual Services | | 25,489 | **12,624** | - | 12,624 |
| Commodities | | 20,480 | **24,262** | - | 24,262 |
| Water Treatment | | | | | |
| Personnel | | 130,754 | **105,676** | 342,200 | (236,524) |
| Contractual Services | | 103,957 | **78,454** | - | 78,454 |
| Commodities | | 19,038 | **34,631** | - | 34,631 |
| Transfers Out | | 202,500 | **369,500** | 230,000 | 139,500 |
| **Total Expenditures** | | 801,459 | **929,531** | 1,028,775 | (99,244) |
| **Receipts Over (Under) Expenditures** | | 35,017 | **108,037** | | |
| **Unencumbered Cash - Beginning** | | 163,252 | **198,269** | | |
| **Unencumbered Cash - Ending** | $ | 198,269 | **306,306** | | |

**CITY OF HOISINGTON, KANSAS**
**Water Emergency and Depreciation Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | **Actual** | Budget | Variance Over (Under) |
| **Receipts** | | | | |
| Insurance Proceeds | $ - | **10,612** | - | - |
| Interest | 420 | **987** | 650 | 337 |
| Transfers In | 20,000 | **50,000** | 50,000 | - |
| **Total Receipts** | 20,420 | **61,599** | 50,650 | 337 |
| **Expenditures** | | | | |
| Capital Outlay | - | **113,138** | 410,681 | (297,543) |
| **Receipts Over (Under) Expenditures** | 20,420 | **(51,539)** | | |
| **Unencumbered Cash - Beginning** | 339,263 | **359,683** | | |
| **Unencumbered Cash - Ending** | $ 359,683 | **308,144** | | |

**CITY OF HOISINGTON, KANSAS**
**Electric Utility Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Prior Year Actual | Current Year **Actual** | Current Year Budget | Current Year Variance Over (Under) |
|---|---|---|---|---|---|
| **Receipts** | | | | | |
| Sales to Customers | $ | 2,963,116 | **2,827,256** | 2,335,000 | 492,256 |
| Internal Sales | | 60,570 | **51,365** | 60,000 | (8,635) |
| Penalties | | 33,285 | **37,500** | 31,890 | 5,610 |
| Connection Fees | | 11,969 | **11,570** | 12,500 | (930) |
| Convenience Charge | | 5,141 | **6,316** | 5,000 | 1,316 |
| Reimbursed Expenses | | 5,095 | **499** | 500 | (1) |
| State Set-Off | | 1,319 | **1,719** | 850 | 869 |
| Interest | | 2,068 | **5,830** | 1,250 | 4,580 |
| Miscellaneous | | 200 | **666** | 750 | (84) |
| **Total Receipts** | | 3,082,763 | **2,942,721** | 2,447,740 | 494,981 |
| **Expenditures** | | | | | |
| Administration | | | | | |
| Personnel | | 83,041 | **88,130** | 267,150 | (179,020) |
| Contractual Services | | 47,886 | **43,723** | - | 43,723 |
| Commodities | | 1,101 | **512** | - | 512 |
| Electric Distribution | | | | | |
| Personnel | | 334,654 | **349,363** | 636,000 | (286,637) |
| Contractual Services | | 42,011 | **46,012** | - | 46,012 |
| Commodities | | 63,066 | **63,238** | - | 63,238 |
| Electric Generation | | | | | |
| Personnel | | 189,323 | **188,781** | 2,100,700 | (1,911,919) |
| Contractual Services | | 53,028 | **57,319** | - | 57,319 |
| Commodities | | 1,505,229 | **1,707,016** | - | 1,707,016 |
| Transfers Out | | 334,000 | **685,000** | 1,110,000 | (425,000) |
| **Total Expenditures** | | 2,653,339 | **3,229,094** | 4,113,850 | (884,756) |
| **Receipts Over (Under) Expenditures** | | 429,424 | **(286,373)** | | |
| **Unencumbered Cash - Beginning** | | 1,207,122 | **1,636,546** | | |
| **Unencumbered Cash - Ending** | $ | 1,636,546 | **1,350,173** | | |

**CITY OF HOISINGTON, KANSAS**
**Electric Emergency and Depreciation Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | **Actual** | Budget | Variance Over (Under) |
| **Receipts** | | | | |
| Interest | $ 2,120 | **1,561** | 2,000 | (439) |
| Transfers In | 30,000 | **30,000** | 30,000 | - |
| **Total Receipts** | 32,120 | **31,561** | 32,000 | (439) |
| **Expenditures** | | | | |
| Capital Outlay | 374,844 | **6,566** | 550,534 | (543,968) |
| **Receipts Over (Under) Expenditures** | (342,724) | **24,995** | | |
| **Unencumbered Cash - Beginning** | 937,334 | **594,610** | | |
| **Prior Period Adjustment** | - | **(459,772)** | | |
| **Unencumbered Cash - Ending** | $ 594,610 | **159,833** | | |

**CITY OF HOISINGTON, KANSAS**
**Sanitation Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | **Actual** | Budget | Variance Over (Under) |
| **Receipts** | | | | |
| Collection Charges | $ 276,240 | **278,464** | 295,000 | (16,536) |
| Penalties | 7,789 | **7,824** | 8,500 | (676) |
| State Set-Off | 1,388 | **1,719** | 35 | 1,684 |
| Interest | 32 | **113** | 800 | (687) |
| Miscellaneous | - | **50** | - | 50 |
| Reimbursed Expenses | 286 | **178** | 450 | (272) |
| **Total Receipts** | 285,735 | **288,348** | 304,785 | (16,437) |
| **Expenditures** | | | | |
| Contractual | 269,677 | **271,912** | 303,110 | (31,198) |
| Commodities | 234 | **-** | 500 | (500) |
| Capital Outlay | - | **-** | 15,750 | (15,750) |
| Transfers Out | 12,500 | **7,500** | 7,500 | - |
| **Total Expenditures** | 282,411 | **279,412** | 326,860 | (47,448) |
| **Receipts Over (Under) Expenditures** | 3,324 | **8,936** | | |
| **Unencumbered Cash - Beginning** | 149 | **3,473** | | |
| **Unencumbered Cash - Ending** | $ 3,473 | **12,409** | | |

**CITY OF HOISINGTON, KANSAS**
**Sewer Utility Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | **Actual** | Budget | Variance Over (Under) |
| **Receipts** | | | | |
| Sewer Service Charges | $ 604,225 | **577,455** | 600,173 | (22,718) |
| Internal Sales | 777 | **267** | 650 | (383) |
| Penalties | 10,426 | **9,545** | 10,000 | (455) |
| Reimbursed Expenses | 505 | **202** | 500 | (298) |
| State Set-Off | 1,388 | **1,719** | 1,000 | 719 |
| Interest | 682 | **862** | 450 | 412 |
| Miscellaneous | 570 | **1,170** | 750 | 420 |
| **Total Receipts** | 618,573 | **591,220** | 613,523 | (22,303) |
| **Expenditures** | | | | |
| Personnel | 148,772 | **162,268** | 155,810 | 6,458 |
| Contractual | 48,310 | **29,360** | 41,325 | (11,965) |
| Commodities | 10,014 | **7,176** | 25,350 | (18,174) |
| Capital Outlay | - | **-** | 215,000 | (215,000) |
| Transfers Out | 425,000 | **552,608** | 330,000 | 222,608 |
| **Total Expenditures** | 632,096 | **751,412** | 767,485 | (16,073) |
| **Receipts Over (Under) Expenditures** | (13,523) | **(160,192)** | | |
| **Unencumbered Cash - Beginning** | 173,715 | **160,192** | | |
| **Unencumbered Cash - Ending** | $ 160,192 | **-** | | |

**CITY OF HOISINGTON, KANSAS**
**Sewer Plant Replacement Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | **Actual** | Budget | Variance Over (Under) |
| **Receipts** | | | | |
| Interest | $ 386 | **1,644** | 350 | 1,294 |
| Transfers In | 165,000 | **165,000** | 165,000 | - |
| **Total Receipts** | 165,386 | **166,644** | 165,350 | 1,294 |
| **Expenditures** | | | | |
| Transfers Out | - | - | 587,914 | (587,914) |
| **Receipts Over (Under) Expenditures** | 165,386 | **166,644** | | |
| **Unencumbered Cash - Beginning** | 257,433 | **422,819** | | |
| **Unencumbered Cash - Ending** | $ 422,819 | **589,463** | | |

**CITY OF HOISINGTON, KANSAS**
**Senior Citizen Trust Fund**
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Prior Year Actual | **Current Year Actual** |
|---|---|---|---|
| **Receipts** | | | |
| Donations | $ | 4,467 | **4,018** |
| Interest | | 173 | **134** |
| Miscellaneous | | - | **20** |
| **Total Receipts** | | 4,640 | **4,172** |
| **Expenditures** | | | |
| Commodities | | 4,078 | **615** |
| **Receipts Over (Under) Expenditures** | | 562 | **3,557** |
| **Unencumbered Cash - Beginning** | | 32,691 | **33,253** |
| **Unencumbered Cash - Ending** | $ | 33,253 | **36,810** |

**CITY OF HOISINGTON, KANSAS**
**DARE Trust Fund**
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Prior Year Actual | **Current Year Actual** |
|---|---|---|---|
| **Receipts** | | | |
| Interest | $ | 7 | **9** |
| **Expenditures** | | | |
| Commodities | | - | **234** |
| **Receipts Over (Under) Expenditures** | | 7 | **(225)** |
| **Unencumbered Cash - Beginning** | | 6,085 | **6,092** |
| **Unencumbered Cash - Ending** | $ | 6,092 | **5,867** |

**CITY OF HOISINGTON, KANSAS**
**Related Municipal Entity**
**Hoisington Public Library**
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Prior Year Actual | **Current Year Actual** |
|---|---|---|---|
| **Receipts** | | | |
| City Appropriations | $ | 90,958 | **91,483** |
| State of Kansas | | 8,211 | **1,257** |
| System Grant | | 14,221 | **14,700** |
| Memorials | | 650 | **714** |
| Interest | | 369 | **1,600** |
| Miscellaneous | | 1,785 | **104** |
| **Total Receipts** | | 116,194 | **109,858** |
| **Expenditures** | | | |
| Salaries | | 60,561 | **64,219** |
| Employee Benefits and Payroll Taxes | | 9,436 | **10,094** |
| Books | | 17,646 | **15,952** |
| Audio | | 38 | **59** |
| Periodicals | | 460 | **399** |
| Video | | 945 | **1,256** |
| Accounting Fee | | 3,890 | **5,224** |
| Equipment | | 8,603 | **505** |
| Supplies | | 1,533 | **812** |
| Postage | | 279 | **983** |
| Communications | | 806 | **24** |
| Programs | | 1,754 | **1,290** |
| Training | | 153 | **94** |
| Capital Improvement | | 7,445 | **10,935** |
| Maintenance | | 2,579 | **6,467** |
| Miscellaneous | | 2,168 | **3,450** |
| **Total Expenditures** | | 118,296 | **121,763** |
| **Receipts Over (Under) Expenditures** | | (2,102) | **(11,905)** |
| **Unencumbered Cash - Beginning** | | 94,472 | **92,370** |
| **Unencumbered Cash - Ending** | $ | 92,370 | **80,465** |

**CITY OF HOISINGTON, KANSAS**
**Related Municipal Entity**
**Hoisington Public Building Commission - Pool**
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Prior Year Actual | **Current Year Actual** |
|---|---|---|---|
| **Receipts** | | | |
| Bond Proceeds | $ | 2,098,952 | **-** |
| Rent from City of Hoisington | | - | **112,404** |
| **Total Receipts** | | 2,098,952 | **112,404** |
| **Expenditures** | | | |
| Cost of Issuance | | 16,462 | **-** |
| Bond Principal | | - | **75,000** |
| Bond Interest | | - | **37,404** |
| **Total Expenditures** | | 16,462 | **112,404** |
| **Receipts Over (Under) Expenditures** | | 2,082,490 | **-** |
| **Unencumbered Cash - Beginning** | | **-** | **2,082,490** |
| **Prior Period Adjustment** | | - | **(2,082,490)** |
| **Unencumbered Cash - Ending** | $ | 2,082,490 | **-** |

**CITY OF HOISINGTON, KANSAS**
**Related Municipal Entity**
**Hoisington Public Building Commission - Hospital**
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

| | | Prior Year Actual | **Current Year Actual** |
|---|---|---|---|
| **Receipts** | | | |
| Interest Income | $ | 3,552 | **10,916** |
| Rent Payments | | 176,819 | **1,304,264** |
| **Total Receipts** | | 180,371 | **1,315,180** |
| **Expenditures** | | | |
| Contractual Services | | 7,840 | **6,250** |
| Capital Outlay | | 7,849,531 | **7,881,758** |
| Bond Principal | | 190,000 | **-** |
| Bond Interest | | 404,821 | **382,138** |
| **Total Expenditures** | | 8,452,192 | **8,270,146** |
| **Receipts Over (Under) Expenditures** | | (8,271,821) | **(6,954,966)** |
| **Unencumbered Cash - Beginning** | | 15,381,412 | **7,109,591** |
| **Unencumbered Cash - Ending** | $ | 7,109,591 | **154,625** |

**Schedule 3**

**CITY OF HOISINGTON, KANSAS**
**Agency Funds**
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2022

| Fund | Beginning Cash Balance | Receipts | Disbursements | **Ending Cash Balance** |
|---|---|---|---|---|
| Sales Tax | $ 5,833 | 77,846 | 83,679 | **-** |
| CID #1 | 1,076 | 13,439 | 11,685 | **2,830** |
| CID #2 | 15,066 | 2,750 | 3,880 | **13,936** |
| CID #3 | 2,229 | 469 | - | **2,698** |
| Logan Estate - Park and Recreation | 436 | 1 | - | **437** |
| E-Community | 1,715 | 1 | 73 | **1,643** |
| Land Bank | 5,839 | 9 | - | **5,848** |
| Health Reimbursement Account | 15,846 | - | 6,991 | **8,855** |
| Insurance Proceeds | - | 15,000 | 15,000 | **-** |
| Municipal Court Bond | 1,426 | 24,587 | 25,531 | **482** |
| **Total Agency Funds** | $ 49,466 | 134,102 | 146,839 | **36,729** |