UNIFIED SCHOOL DISTRICT NO. 237

Smith Center, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2025

MAPES & MILLER, LLP
Certified Public Accountants
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas
June 30, 2025

Dustin McEwen	-	Superintendent
Susan Panter	-	Clerk
Kim Kuhlmann	-	Treasurer

BOARD MEMBERS

Theron Haresnape - President

Marty Hanson - Vice President

Adam Rentschler

Steve Overmiller

Libby McDonald

Sara Pruden

Jodi Frydendall

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

For the Year Ended June 30, 2025

TABLE OF CONTENTS

			Page Numbers
		Independent Auditor's Report	1-3
		FINANCIAL SECTION	
Statement 1		Summary Statement of Receipts, Expenditures, and Unencumbered Cash – Regulatory Basis	4-5
		Notes to the Financial Statement	6-12
		REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1		Summary of Expenditures – Actual and Budget – Regulatory Basis	13
Schedule 2		Schedule of Receipts and Expenditures – Actual and Budget – Regulatory Basis	
		General Funds	
	2-1	General Fund	14-17
	2-2	Supplemental General Fund	18-19
		Special Purpose Funds	
	2-3	Preschool Aged At Risk Fund	20
	2-4	At Risk (K-12) Fund	21
	2-5	Bilingual Education Fund	22
	2-6	Capital Outlay Fund	23-24
	2-7	Driver Training Fund	25
	2-8	Food Service Fund	26
	2-9	Professional Development Fund	27
	2-10	Parents as Teachers Fund	28
	2-11	Special Education Fund	29
	2-12	Career & Postsecondary Education Fund	30
	2-13	KPERS Special Retirement Contribution Fund	31
	2-14	Contingency Reserve Fund	32
	2-15	Textbook Rental Fund	33
	2-16	Gifts & Grants Funds	34
	2-17	Federal Funds	35-36
	2-18	District Activity Funds	37
		Trust Fund	
	2-19	Scholarship Fund	38
Schedule 3		Summary of Receipts and Disbursements – Agency Funds – Regulatory Basis	39
Schedule 4		Schedule of Receipts, Expenditures, and Unencumbered Cash – District Activity Funds – Regulatory Basis	40

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

For the Year Ended June 30, 2025

TABLE OF CONTENTS (Cont.)

		Page Numbers
Schedule 5	Schedule of Receipts and Disbursements – Student Activity Funds – Regulatory Basis	41

MAPES & MILLER LLP

CERTIFIED PUBLIC ACCOUNTANTS

A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

418 E HOLME
NORTON, KS 67654
(785)877-5833

P.O. BOX 412, 230 MAIN ST
QUINTER, KS 67752
(785)754-2112

JOHN D. MAPES, CPA, CHTD
DENIS W. MILLER, CPA, PA
THOMAS B. CARPENTER, CPA, PA
DON E. TILTON, CPA, PA

BRIAN S. THOMPSON, CPA, PA
REBECCA A. LIX, CPA, PA
STEPHANIE M. HEIER, CPA, PA
SARAH E. CORMAN, CPA, PA

P.O. BOX 266
711 3RD STREET
PHILLIPSBURG, KS 67661
(785)543-6561

P.O. BOX 508
503 MAIN STREET
STOCKTON, KS 67669
(785)425-6764

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 237
Smith Center, KS 66967

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 237, Smith Center, Kansas, a Municipality, as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 237, Smith Center, Kansas as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 237, Smith Center, Kansas as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Unified School District No. 237, Smith Center, Kansas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 237, Smith Center, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonable determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 237, Smith Center, Kansas ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control, Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Unified School District No. 237, Smith Center, Kansas internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 237, Smith Center, Kansas ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of regulatory basis receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,
Mapes & Miller LLP
Certified Public Accountants

Phillipsburg, Kansas
January 19, 2026

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2025

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	$ -	$ -	$ 4,795,187	$ 4,795,187	$ -	$ 258,427	$ 258,427
Supplemental General Fund	154,276	-	1,607,271	1,586,543	175,004	30,599	205,603
Special Purpose Funds							
Preschool Aged At Risk Fund	60,968	-	80,000	66,080	74,888	-	74,888
At Risk (K-12) Fund	24,086	-	628,184	640,841	11,429	5,777	17,206
Bilingual Education Fund	3,146	-	317	-	3,463	-	3,463
Capital Outlay Fund	1,023,117	36	857,867	776,738	1,104,282	415,712	1,519,994
Driver Training Fund	14,630	-	16,513	9,868	21,275	-	21,275
Food Service Fund	102,838	-	394,938	387,149	110,627	2,882	113,509
Professional Development Fund	20,919	-	9,527	9,591	20,855	480	21,335
Parents as Teachers Fund	14,863	-	-	14,863	-	-	-
Special Education Fund	472,580	-	991,313	1,032,256	431,637	-	431,637
Career & Postsecondary Education Fund	63,253	-	425,636	239,692	249,197	10,947	260,144
KPERS Special Retirement Contribution Fund	-	-	362,885	362,885	-	-	-
Contingency Reserve Fund	508,244	-	250,545	-	758,789	-	758,789
Textbook Rental Fund	194,449	-	19,175	84,128	129,496	2,032	131,528
Gifts & Grants Funds	62,129	-	214,171	117,589	158,711	37,999	196,710
Federal Funds	(30,417)	-	190,198	159,781	-	4,542	4,542
District Activity Funds	101,473	-	105,341	98,497	108,317	-	108,317
Trust Fund							
Scholarship Fund	19,832	-	5,361	2,800	22,393	-	22,393
Total Reporting Entity (Excluding Agency Funds)	$ 2,810,386	$ 36	$ 10,954,429	$ 10,384,488	$ 3,380,363	$ 769,397	$ 4,149,760

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Statement 1
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, DISBURSEMENTS AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2025

COMPOSITION OF CASH		
Guaranty State Bank		
Checking Accounts	$	255,001
Savings Accounts		3,580,704
Certificates of Deposit		10,000
The Peoples Bank		
Checking Accounts		206,786
Savings Accounts		232,606
Total Cash		4,285,097
Agency Funds per Schedule 3		(135,337)
Total Reporting Entity (Excluding Agency Funds)	$	4,149,760

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

NOTES TO THE FINANCIAL STATEMENT
June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY

Unified School District No. 237, Smith Center, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 237, Smith Center, Kansas, a Municipality.

B. REGULATORY BASIS FUND TYPES

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2025.

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Funds—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Funds—used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality held a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, and the following Special Purpose Funds:

Contingency Reserve Fund
Textbook Rental Fund
Gifts & Grants Fund
Federal Funds
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Compliance With Kansas Statutes

A. Mandatory Purchase of Products:

K.S.A. 75-3322 requires districts to make purchases of products offered by Kansas industries for the blind and severely disabled. The District failed to make mandatory purchases offered by these industries during the year ending June 30, 2025.

B. Depository Coverage:

K.S.A. 9-1402 requires deposits at statutory authorized financial institutions be secured at market value, which is equal to 100% of the total deposits at any given time. The deposits at Guaranty State Bank were undersecured on January 22, 2025 and January 23, 2025. Additional securities were obtained subsequent to the violation.

C. The District is not aware of any other non-compliance with Kansas statutes.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $4,285,097 and the bank balance was $4,437,518. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance $756,674 was covered by federal depository insurance, and the remaining $3,680,844 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	477,029
General Fund	Capital Outlay Fund	K.S.A. 72-5167	192,311
General Fund	Food Service Fund	K.S.A. 72-5167	13
General Fund	Special Education Fund	K.S.A. 72-5167	618,003
General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5167	65,000
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	250,545
Supplemental General Fund	Preschool Aged At Risk Fund	K.S.A. 72-5143	80,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	151,155
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	317
Supplemental General Fund	Drivers Training Fund	K.S.A. 72-5143	9,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	50,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	9,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	258,670
Supplemental General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5143	350,000

5. DEFINED BENEFIT PENSION PLAN

Plan Description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $362,885 for the year ended June 30, 2025.

Net Pension Liability – At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $3,440,051. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

(c) Compensated Absences

Vacation

Classified employees earn vacation leave if they work 40 hours per week and 12 months per year. These employees earn 10 days' vacation leave per year after one year of employment and 15 days per year at the beginning of their 10th year of continuous service. No paid vacation is granted to classified employees who work less than 40 hours per week or less than twelve months per fiscal year. Vacation leave can be accumulated up to a total of fifteen days. The District does not pay for unused vacation leave when the employee ceases employment for any reason.

Sick Leave

Classified employees earn sick leave of 12 days per year if contracted for 12 months and 10 days per year if contracted for 10 months. Maximum accumulation for sick leave is 60 days for 12-month employees and 50 days for 10-month employees. Upon retirement, as defined by KPERS, the classified employee will be compensated for unused sick leave at the rate of $50 per day up to 60 days maximum.

Certified employees earn 10 days sick leave per year and may accumulate up to a maximum of 70 days. Teachers also earn four days personal leave per year. Unused personal leave can be paid at the end of the contract year at the rate of $200 per day or they may roll those days into accumulated sick leave instead. Upon retirement, as defined by KPERS, certified employees will be paid for unused sick leave up to 70 days, at the rate of $125.00 per day if their resignation letter is submitted before February 1st. The rate is $115 per day if submitted February 1st to February 29th, $105 from March 1st to March 31st, $95 from April 1st to April 30th, $85 from May 1st to May 15th, and no payment for resignation letters received after May 15th.

(d) Deferred Compensation

Defined Contribution Plan

The District offers its employees the option to participate in a defined contribution plan created in accordance with Internal Revenue Code Section 403(b). In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The plan, available to all District employees, permits them to defer a portion of their current salary (for 2025, up to $23,500 and an additional $7,500 catch-up contribution for employees age 50 and over) until future years. The deferred compensation is not available to employees until termination, retirement, total and permanent disability, death, or certain financial hardship.

The Plan has contracted with AFPlanServ for selected plan administrative service. Among the services provided by AFPlanServ is approval of salary reduction agreements for beginning or changing amounts and/or providers.

7. RISK MANAGEMENT

The District participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

The Unified School District No. 237 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2025, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

8. SUBSEQUENT EVENTS

On August 5, 2025, the District entered into an equipment lease with the The Peoples Bank for roof repairs on the District buildings. The lease is for $400,000 with an interest rate of 4.45%. The District will make annual payments of $89,199 for five years beginning February 15, 2026.

The District has evaluated events subsequent to year end through the date of this report, and does not believe any events through the date of this report have occurred which effect the financial statement as presented.

UNIFIED SCHOOL DISTRICT NO. 237,
SMITH CENTER, KANSAS

REGULATORY REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2025

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
(Budgeted Funds Only)
For The Year Ended June 30, 2025

FUNDS	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	$ 4,932,164	$ (182,314)	$ 45,337	$ 4,795,187	$ 4,795,187	$ -
Supplemental General Fund	1,646,724	(62,287)	2,106	1,586,543	1,586,543	-
Special Purpose Funds						
Preschool Aged At Risk Fund	99,825	-	-	99,825	66,080	(33,745)
At Risk (K-12) Fund	705,235	-	-	705,235	640,841	(64,394)
Bilingual Education Fund	2,100	-	-	2,100	-	(2,100)
Capital Outlay Fund	1,506,446	-	-	1,506,446	776,738	(729,708)
Driver Training Fund	17,610	-	-	17,610	9,868	(7,742)
Food Service Fund	508,712	-	-	508,712	387,149	(121,563)
Professional Development Fund	25,500	-	-	25,500	9,591	(15,909)
Parents As Teachers	14,863	-	-	14,863	14,863	-
Special Education Fund	1,109,513	-	-	1,109,513	1,032,256	(77,257)
Career & Postsecondary Education Fund	292,179	-	-	292,179	239,692	(52,487)
KPERS Special Retirement Contribution Fund	455,503	-	-	455,503	362,885	(92,618)

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2025

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General State Aid	$ 4,131,847	$ 4,203,919	$ (72,072)
Special Education Aid	618,003	728,245	(110,242)
State Aid Reimbursements	1,433	-	1,433
Federal Reimbursement	1,810	-	1,810
Reimbursements	42,094	-	42,094
Total Receipts	4,795,187	$ 4,932,164	$ (136,977)
EXPENDITURES			
Instruction			
Salaries			
Certified	1,256,947	$ 1,463,225	$ (206,278)
Noncertified	3,535	16,000	(12,465)
Employee Benefits			
Insurance	6,043	-	6,043
Social Security & Medicare	94,401	111,937	(17,536)
Other	18,062	30,200	(12,138)
Supplies			
General	39,745	30,000	9,745
Miscellaneous	64,700	93,218	(28,518)
Total Instruction	1,483,433	1,744,580	(261,147)
Student Support Services			
Salaries			
Certified	149,212	-	149,212
Employee Benefits			
Social Security & Medicare	15,953	-	15,953
Other	125	-	125
Other Purchased Services	5,537	17,646	(12,109)
Total Student Support Services	170,827	17,646	153,181

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2025

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Instructional Support Staff			
Salaries			
Certified	$ 57,264	$ 56,664	$ 600
Noncertified	25,261	28,781	(3,520)
Employee Benefits			
Social Security & Medicare	12,216	6,537	5,679
Other	1,052	-	1,052
Supplies			
Books & Periodicals	489	900	(411)
Total Instructional Support Staff	96,282	92,882	3,400
General Administration			
Salaries			
Certified	111,134	111,158	(24)
Noncertified	71,541	46,350	25,191
Employee Benefits			
Insurance	48,489	45,900	2,589
Social Security & Medicare	13,790	15,560	(1,770)
Other	5,663	1,500	4,163
Purchased Professional & Technical Services	25,568	32,000	(6,432)
Other Purchased Services			
Communications	-	400	(400)
Other	2,720	3,000	(280)
Supplies	4,188	3,500	688
Other	20,876	12,000	8,876
Total General Administration	303,969	271,368	32,601
School Administration			
Salaries			
Certified	177,577	176,177	1,400
Noncertified	65,976	75,819	(9,843)
Employee Benefits			
Insurance	25,336	28,100	(2,764)
Social Security & Medicare	18,000	21,427	(3,427)
Other	1,605	19,000	(17,395)
Total School Administration	288,494	320,523	(32,029)

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2025

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Central Services			
Salaries			
Noncertified	$ 36,699	$ 36,474	$ 225
Employee Benefits			
Insurance	9,658	10,800	(1,142)
Social Security & Medicare	2,763	3,616	(853)
Other	36	42	(6)
Total Central Services	49,156	50,932	(1,776)
Operations & Maintenance			
Salaries			
Noncertified	203,664	245,573	(41,909)
Employee Benefits			
Insurance	33,525	48,718	(15,193)
Social Security & Medicare	15,203	22,513	(7,310)
Other	9,013	10,828	(1,815)
Purchased Property Services			
Other	28,988	22,000	6,988
Other Purchased Services			
Insurance	209,524	232,000	(22,476)
Supplies			
Energy			
Other	21,431	29,641	(8,210)
Miscellaneous	28,835	24,959	3,876
Total Operations & Maintenance	550,183	636,232	(86,049)
Operations & Maintenance (Transportation)			
Supplies			
Energy			
Other	-	180	(180)
Total Operations & Maintenance (Transportation)	-	180	(180)
Supervision			
Salaries			
Noncertified	98,020	130,000	(31,980)
Employee Benefits			
Social Security & Medicare	7,517	13,459	(5,942)
Other	4,392	6,152	(1,760)
Other	3,591	3,463	128
Total Supervision	113,520	153,074	(39,554)

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2025

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Vehicle Operating Services			
Other Purchased Services			
Insurance	$ 24,719	$ -	$ 24,719
Total Vehicle Operating Services	24,719	-	24,719
Vehicle & Maintenance Services			
Salaries			
Noncertified	68,350	67,950	400
Employee Benefits			
Insurance	10,708	10,800	(92)
Social Security & Medicare	5,191	-	5,191
Other	46	-	46
Supplies	27,408	27,000	408
Total Vehicle & Maintenance Services	111,703	105,750	5,953
Outgoing Transfers			
Preschool Aged At Risk Fund	-	40,000	(40,000)
At Risk (K-12) Fund	477,029	524,893	(47,864)
Capital Outlay Fund	192,311	-	192,311
Driver Training Fund	-	1,000	(1,000)
Food Service Fund	13	10,000	(9,987)
Professional Development Fund	-	1,000	(1,000)
Special Education Fund	618,003	728,245	(110,242)
Career & Postsecondary Education Fund	65,000	62,000	3,000
Contingency Reserve Fund	250,545	171,859	78,686
Total Outgoing Transfers	1,602,901	1,538,997	63,904
Adjustment to Comply With Legal Max	-	(182,314)	182,314
Legal General Fund Budget	4,795,187	4,749,850	45,337
Adjustment for Qualifying Budget Credits			
Reimbursements	-	45,337	(45,337)
Total Expenditures	4,795,187	$ 4,795,187	$ -
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2024	-		
UNENCUMBERED CASH, June 30, 2025	$ -		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2025

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax In Process	$ 32,521	$ 18,538	$ 13,983
Current Tax	1,126,182	1,181,986	(55,804)
Delinquent Tax	12,310	20,914	(8,604)
Motor Vehicle Tax	70,827	66,385	4,442
Recreational Vehicle Tax	1,531	1,545	(14)
Commercial Vehicle Tax	5,279	4,701	578
Excise Tax	17	-	17
Reimbursements	2,106	-	2,106
Supplemental State Aid	356,498	370,513	(14,015)
Total Receipts	1,607,271	$ 1,664,582	$ (57,311)
EXPENDITURES			
Instruction			
Salaries			
Certified	62,688	$ 150,000	$ (87,312)
Employee Benefits			
Insurance	226,606	271,264	(44,658)
Purchased Professional & Technical Services	68,624	80,000	(11,376)
Supplies			
General	-	8,340	(8,340)
Technology	-	23,295	(23,295)
Total Instruction	357,918	532,899	(174,981)
Instructional Support Staff			
Salaries			
Certified	-	42,000	(42,000)
Employee Benefits			
Social Security & Medicare	-	60	(60)
Supplies			
Technology	4,144	2,141	2,003
Property	35,014	34,000	1,014
Total Instructional Support Staff	39,158	78,201	(39,043)
General Administration			
Purchased Professional & Technical Services	4,684	6,000	(1,316)
Total General Administration	4,684	6,000	(1,316)

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2025

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operations & Maintenance			
Purchased Property Services			
Water & Sewer	$ 24,122	$ 29,000	$ (4,878)
Repair & Maintenance	55	-	55
Other	920	1,000	(80)
Supplies			
Energy			
Heating	40,090	43,000	(2,910)
Electricity	120,073	150,000	(29,927)
Total Operations & Maintenance	185,260	223,000	(37,740)
Vehicle Operating Services			
Motor Fuel	53,243	75,000	(21,757)
Total Vehicle Operating Services	53,243	75,000	(21,757)
Other Support Services			
Purchased Professional & Technical Services	38,138	-	38,138
Total Other Support Services	38,138	-	38,138
Outgoing Transfers			
Preschool Aged At Risk Fund	80,000	30,000	50,000
At Risk (K-12) Fund	151,155	161,941	(10,786)
Bilingual Education Fund	317	662	(345)
Drivers Training Fund	9,000	1,000	8,000
Food Service Fund	50,000	85,000	(35,000)
Professional Development Fund	9,000	7,000	2,000
Special Education Fund	258,670	246,021	12,649
Career & Postsecondary Education Fund	350,000	170,000	180,000
Textbook Rental Fund	-	30,000	(30,000)
Total Outgoing Transfers	908,142	731,624	176,518
Adjustment to Comply With Legal Max	-	(62,287)	62,287
Legal Supplemental General Fund Budget	1,586,543	1,584,437	2,106
Adjustment for Qualifying Budget Credits			
Reimbursements	-	2,106	(2,106)
Total Expenditures	1,586,543	$ 1,586,543	$ -
Receipts Over (Under) Expenditures	20,728		
UNENCUMBERED CASH, July 1, 2024	154,276		
UNENCUMBERED CASH, June 30, 2025	$ 175,004		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-3

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2025

PRESCHOOL AGED AT RISK FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	$ -	$ 40,000	$ (40,000)
Supplemental General Fund	80,000	30,000	50,000
Total Receipts	80,000	$ 70,000	$ 10,000
EXPENDITURES			
Instruction			
Salaries			
Certified	50,776	$ 51,276	$ (500)
Employee Benefits			
Insurance	10,800	10,800	-
Social Security & Medicare	3,875	4,749	(874)
Other	42	-	42
Supplies			
General	587	15,000	(14,413)
Textbooks	-	10,000	(10,000)
Technology	-	5,000	(5,000)
Property	-	3,000	(3,000)
Total Expenditures	66,080	$ 99,825	$ (33,745)
Receipts Over (Under) Expenditures	13,920		
UNENCUMBERED CASH, July 1, 2024	60,968		
UNENCUMBERED CASH, June 30, 2025	$ 74,888		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2025

AT RISK (K-12) FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	$ 477,029	$ 524,893	$ (47,864)
Supplemental General Fund	151,155	161,941	(10,786)
Total Receipts	628,184	$ 686,834	$ (58,650)
EXPENDITURES			
Instruction			
Salaries			
Certified	473,333	$ 534,405	$ (61,072)
Noncertified	23,813	23,763	50
Employee Benefits			
Insurance	79,160	80,996	(1,836)
Social Security & Medicare	37,920	48,896	(10,976)
Other	57	600	(543)
Supplies			
General	11,149	2,000	9,149
Technology	2,625	3,000	(375)
Miscellaneous	90	586	(496)
Instructional Support Staff			
Salaries			
Certified	6,397	6,019	378
Noncertified	5,480	4,170	1,310
Employee Benefits			
Social Security & Medicare	807	800	7
Other	10	-	10
Total Expenditures	640,841	$ 705,235	$ (64,394)
Receipts Over (Under) Expenditures	(12,657)		
UNENCUMBERED CASH, July 1, 2024	24,086		
UNENCUMBERED CASH, June 30, 2025	$ 11,429		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2025

BILINGUAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
Supplemental General Fund	$ 317	$ 662	$ (345)
Total Receipts	317	$ 662	$ (345)
EXPENDITURES			
Instruction			
Salaries			
Noncertified	-	$ 1,100	$ (1,100)
Employee Benefits			
Insurance	-	1,000	(1,000)
Total Expenditures	-	$ 2,100	$ (2,100)
Receipts Over (Under) Expenditures	317		
UNENCUMBERED CASH, July 1, 2024	3,146		
UNENCUMBERED CASH, June 30, 2025	$ 3,463		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2025

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax in Process	$ 11,548	$ 7,064	$ 4,484
Current Tax	430,519	397,551	32,968
Delinquent Tax	4,598	7,435	(2,837)
Motor Vehicle Tax	25,376	23,858	1,518
Recreational Vehicle Tax	548	556	(8)
Commercial Vehicle Tax	1,875	1,689	186
Excise Tax	6	-	6
Other Revenue from Local Sources	27,544	-	27,544
Interest on Idle Funds	118,399	-	118,399
State Aid	45,143	45,176	(33)
Incoming Transfer			
General Fund	192,311	-	192,311
Total Receipts	857,867	$ 483,329	$ 374,538
EXPENDITURES			
Instruction			
Supplies			
Performance Uniforms	24,945	$ 25,000	$ (55)
Technology	-	55,000	(55,000)
Property	15,268	100,000	(84,732)
Student Support Services			
Property	2,750	12,000	(9,250)
General Administration			
Supplies			
Technology	-	5,000	(5,000)
Property	-	12,000	(12,000)
School Administration			
Supplies			
Technology	-	4,000	(4,000)
Central Services			
Property	-	60,000	(60,000)
Operations & Maintenance			
Salaries			
Noncertified	-	100,000	(100,000)
Employee Benefits			
Insurance	-	47,000	(47,000)
Social Security & Medicare	-	5,000	(5,000)
Purchased Professional & Technical Services	-	4,000	(4,000)

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2025

CAPITAL OUTLAY FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operations & Maintenance (Cont.)			
Purchased Property Services			
Cleaning	$ 3,337	$ 28,000	$ (24,663)
Repairs & Maintenance	34,676	35,000	(324)
Repair of Buildings	120,394	300,000	(179,606)
Other Purchased Services	-	20,000	(20,000)
Supplies			
General	22,379	13,000	9,379
Property	-	112,000	(112,000)
Transportation			
Property	112,877	300,000	(187,123)
Vehicle & Maintenance Services			
Salaries			
Noncertified	-	65,000	(65,000)
Employee Benefits			
Insurance	-	10,800	(10,800)
Social Security	-	5,000	(5,000)
Building Improvements			
Outside Contractors	440,112	188,646	251,466
Total Expenditures	776,738	$ 1,506,446	$ (729,708)
Receipts Over (Under) Expenditures	81,129		
UNENCUMBERED CASH, July 1, 2024	1,023,117		
Prior Year Cancelled Encumbrances	36		
UNENCUMBERED CASH, June 30, 2025	$ 1,104,282		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-7

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2025

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 4,468	$ 3,500	$ 968
State Safety Aid	3,045	4,050	(1,005)
Incoming Transfers			
General Fund	-	1,000	(1,000)
Supplemental General Fund	9,000	1,000	8,000
Total Receipts	16,513	$ 9,550	$ 6,963
EXPENDITURES			
Instruction			
Salaries			
Certified	3,125	$ 11,000	$ (7,875)
Noncertified	-	800	(800)
Employee Benefits			
Social Security & Medicare	239	500	(261)
Other	3	-	3
Supplies			
General	4,500	3,960	540
Textbooks	170	1,000	(830)
Property	1,020	-	1,020
Vehicle & Maintenance Services			
Motor Fuel	811	350	461
Total Expenditures	9,868	$ 17,610	$ (7,742)
Receipts Over (Under) Expenditures	6,645		
UNENCUMBERED CASH, July 1, 2024	14,630		
UNENCUMBERED CASH, June 30, 2025	$ 21,275		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2025

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Student & Adult Receipts	$ 118,234	$ 159,730	$ (41,496)
Miscellaneous	1,135	1,100	35
State Aid	2,889	2,520	369
Federal Aid	222,667	242,469	(19,802)
Incoming Transfers			
General Fund	13	10,000	(9,987)
Supplemental General Fund	50,000	85,000	(35,000)
Total Receipts	394,938	$ 500,819	$ (105,881)
EXPENDITURES			
Operations & Maintenance			
Property	600	$ 20,000	$ (19,400)
Food Service Operation			
Salaries			
Noncertified	98,275	130,000	(31,725)
Employee Benefits			
Insurance	32,160	50,000	(17,840)
Social Security & Medicare	7,156	5,944	1,212
Other	7,663	3,768	3,895
Supplies			
Food & Milk	226,333	275,000	(48,667)
Miscellaneous	13,322	10,000	3,322
Property	-	5,000	(5,000)
Other	1,640	9,000	(7,360)
Total Expenditures	387,149	$ 508,712	$ (121,563)
Receipts Over (Under) Expenditures	7,789		
UNENCUMBERED CASH, July 1, 2024	102,838		
UNENCUMBERED CASH, June 30, 2025	$ 110,627		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-9

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2025

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	$ 527	$ 750	$ (223)
Incoming Transfers			
General Fund	-	1,000	(1,000)
Supplemental General Fund	9,000	7,000	2,000
Total Receipts	9,527	$ 8,750	$ 777
EXPENDITURES			
Instructional Support Staff			
Salaries			
Certified	446	$ 10,000	$ (9,554)
Employee Benefits			
Social Security & Medicare	35	-	35
Purchased Professional & Technical Services	4,110	5,500	(1,390)
Other Support Services			
Employee Benefits			
Other	5,000	10,000	(5,000)
Total Expenditures	9,591	$ 25,500	$ (15,909)
Receipts Over (Under) Expenditures	(64)		
UNENCUMBERED CASH, July 1, 2024	20,919		
UNENCUMBERED CASH, June 30, 2025	$ 20,855		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2025

PARENTS AS TEACHERS FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS	$ -	$ -	$ -
EXPENDITURES			
Student Support Services			
Other Purchased Services			
Other	14,863	14,863	-
Total Expenditures	14,863	$ 14,863	$ -
Receipts Over (Under) Expenditures	(14,863)		
UNENCUMBERED CASH, July 1, 2024	14,863		
UNENCUMBERED CASH, June 30, 2025	$ -		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2025

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 99,549	$ 96,237	$ 3,312
Medicaid	15,091	-	15,091
Incoming Transfers			
General Fund	618,003	728,245	(110,242)
Supplemental General Fund	258,670	246,021	12,649
Total Receipts	991,313	$ 1,070,503	$ (79,190)
EXPENDITURES			
Instruction			
Salaries			
Certified	84,329	$ 71,848	$ 12,481
Noncertified	7,464	27,000	(19,536)
Employee Benefits			
Insurance	-	10,800	(10,800)
Social Security & Medicare	7,330	8,219	(889)
Other	78	-	78
Purchased Professional & Technical Services	750	750	-
Other Purchased Services			
Payments to Interlocal/Coop			
Assessments	366,178	366,178	-
Flowthrough	542,162	584,322	(42,160)
Supplies			
General	692	2,000	(1,308)
Other	607	45	562
Supervision			
Salaries			
Noncertified	21,300	31,000	(9,700)
Employee Benefits			
Social Security & Medicare	1,348	-	1,348
Other	18	-	18
Vehicle Operating Services			
Other Purchased Services			
Insurance	-	821	(821)
Supplies			
Motor Fuel	-	6,530	(6,530)
Total Expenditures	1,032,256	$ 1,109,513	$ (77,257)
Receipts Over (Under) Expenditures	(40,943)		
UNENCUMBERED CASH, July 1, 2024	472,580		
UNENCUMBERED CASH, June 30, 2025	$ 431,637		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2025

CAREER & POSTSECONDARY EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Student Activity Reimbursements	$ 10,503	$ -	$ 10,503
Other Revenue from Local Sources	133	773	(640)
Incoming Transfers			
General Fund	65,000	62,000	3,000
Supplemental General Fund	350,000	170,000	180,000
Total Receipts	425,636	$ 232,773	$ 192,863
EXPENDITURES			
Instruction			
Salaries			
Certified	158,668	$ 160,000	$ (1,332)
Employee Benefits			
Insurance	32,399	32,398	1
Social Security & Medicare	9,693	11,835	(2,142)
Other	788	-	788
Property	33,539	78,469	(44,930)
Other	4,605	9,477	(4,872)
Total Expenditures	239,692	$ 292,179	$ (52,487)
Receipts Over (Under) Expenditures	185,944		
UNENCUMBERED CASH, July 1, 2024	63,253		
UNENCUMBERED CASH, June 30, 2025	$ 249,197		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2025

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
KPERS	$ 362,885	$ 455,503	$ (92,618)
EXPENDITURES			
Instruction			
Employee Benefits	218,190	$ 268,987	$ (50,797)
Student Support Services			
Employee Benefits	12,367	15,246	(2,879)
Instructional Support Staff			
Employee Benefits	18,551	22,870	(4,319)
General Administration			
Employee Benefits	18,551	22,870	(4,319)
School Administration			
Employee Benefits	30,917	38,116	(7,199)
Central Services			
Employee Benefits	12,367	15,246	(2,879)
Operations & Maintenance			
Employee Benefits	18,551	22,870	(4,319)
Student Transportation Services			
Employee Benefits	14,840	18,295	(3,455)
Other Support Services			
Employee Benefits	-	8,134	(8,134)
Food Services			
Employee Benefits	18,551	22,869	(4,318)
Total Expenditures	362,885	$ 455,503	$ (92,618)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2024	-		
UNENCUMBERED CASH, June 30, 2025	$ -		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2025

CONTINGENCY RESERVE FUND

	Actual
RECEIPTS	
Incoming Transfer	
General Fund	$ 250,545
EXPENDITURES	-
Receipts Over (Under) Expenditures	250,545
UNENCUMBERED CASH, July 1, 2024	508,244
UNENCUMBERED CASH, June 30, 2025	$ 758,789

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2025

TEXTBOOK RENTAL FUND

	Actual
RECEIPTS	
Rental Fees & Books	$ 19,175
Total Receipts	19,175
EXPENDITURES	
Instruction	
Supplies	
Textbooks	84,128
Receipts Over (Under) Expenditures	(64,953)
UNENCUMBERED CASH, July 1, 2024	194,449
UNENCUMBERED CASH, June 30, 2025	$ 129,496

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2025

GIFTS & GRANTS FUNDS

	Miscellaneous Grants	Gifts & Grants	Total Gifts & Grants Funds	Budget*	Variance Over (Under)
RECEIPTS					
Contributions & Donations	$ -	$ 207,520	$ 207,520	$ 193,836	$ 13,684
State Aid	-	3,531	3,531	-	3,531
Federal Aid	-	3,120	3,120	-	3,120
Total Receipts	-	214,171	214,171	$ 193,836	$ 20,335
EXPENDITURES					
Instruction					
Salaries					
Certified	-	3,000	3,000	$ -	$ 3,000
Employee Benefits					
Social Security & Medicare	-	230	230	-	230
Supplies					
Textbooks	-	-	-	30,000	(30,000)
Technology	-	-	-		-
Miscellaneous	-	-	-	40,000	(40,000)
Student Support Services					-
Supplies	-	3,806	3,806	70,000	(66,194)
Property	-	73,822	73,822	8,000	65,822
Other	-	21,580	21,580	20,000	1,580
Operations & Maintenance					
Property	-	10,080	10,080	50,000	(39,920)
Food Service Operations					
Supplies					
Food & Milk	-	5,071	5,071	-	5,071
Total Expenditures	-	117,589	117,589	$ 218,000	$ (100,411)
Receipts Over (Under) Expenditures	-	96,582	96,582		
UNENCUMBERED CASH, July 1, 2024	17	62,112	62,129		
UNENCUMBERED CASH, June 30, 2025	$ 17	$ 158,694	$ 158,711		

*Gifts & Grants Funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2025

FEDERAL FUNDS

	Title Funds	ESSER III	Rural Education Achievement Program	Total Federal Funds	Budget*	Variance Over (Under)
RECEIPTS						
Federal Aid	$ 117,411	$ 42,825	$ 29,799	$ 190,035	$ 162,046	$ 27,989
Other	-	-	163	163	-	163
Total Receipts	117,411	42,825	29,962	190,198	$ 162,046	$ 28,152
EXPENDITURES						
Instruction						
Salaries						
Certified	51,172	-	-	51,172	$ 51,072	$ 100
Noncertified	34,986	306	-	35,292	34,068	1,224
Employee Benefits						
Insurance	21,329	-	-	21,329	20,279	1,050
Social Security & Medicare	5,575	-	-	5,575	8,096	(2,521)
Other	628	1,709	-	2,337	1,000	1,337
Supplies						
General	1,425	2,745	-	4,170	11,595	(7,425)
Technology	-	-	29,799	29,799	-	29,799
Other	-	-	-	-	2,500	(2,500)
School Administration						
Salaries						
Noncertified	3,182	-	-	3,182	3,182	-
Employee Benefits						
Social Security & Medicare	163	-	-	163	-	163
Other	2	-	-	2	-	2
Operations & Maintenance						
Salaries						
Noncertified	-	4,333	-	4,333	-	4,333
Employee Benefits						
Social Security & Medicare	-	328	-	328	-	328
Other	-	142	-	142	-	142

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2025

FEDERAL FUNDS (Cont.)

	Title Funds	Esser III	Rural Education Achievement Program	Total Federal Funds	Budget*	Variance Over (Under)
EXPENDITURES (Cont.)						
Operations & Maintenance (Cont.)						
Supplies						
General	$ -	$ 1,957	$ -	$ 1,957	$ -	$ 1,957
Total Expenditures	118,462	11,520	29,799	159,781	$ 131,792	$ 27,989
Receipts Over (Under) Expenditures	(1,051)	31,305	163	30,417		
UNENCUMBERED CASH, July 1, 2024	1,051	(31,305)	(163)	(30,417)		
UNENCUMBERED CASH, June 30, 2025	$ -	$ -	$ -	$ -		

*Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2025

DISTRICT ACTIVITY FUNDS

	Actual
RECEIPTS	$ 105,341
EXPENDITURES	98,497
Receipts Over (Under) Expenditures	6,844
UNENCUMBERED CASH, July 1, 2024	101,473
UNENCUMBERED CASH, June 30, 2025	$ 108,317

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-19

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2025

SCHOLARSHIP FUND

	Actual
RECEIPTS	
Scholarship Donations	$ 5,145
Interest on Idle Funds	216
Total Receipts	5,361
EXPENDITURES	
Scholarships	2,800
Receipts Over (Under) Expenditures	2,561
UNENCUMBERED CASH, July 1, 2024	19,832
UNENCUMBERED CASH, June 30, 2025	$ 22,393

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For The Year Ended June 30, 2025

AGENCY FUNDS

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Unencumbered Cash Balance
Sales Tax	$ 249	$ 9,338	$ 9,315	$ 272
Student Activity Funds	119,998	179,648	164,581	135,065
Total	$ 120,247	$ 188,986	$ 173,896	$ 135,337

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2025

DISTRICT ACTIVITY FUNDS

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
High School							
Gate Receipts	$ 28,114	$ -	$ 58,068	$ 51,142	$ 35,040	$ -	$ 35,040
Concessions	16,349	-	26,645	23,460	19,534	-	19,534
Other District Collections	6,222	-	4,131	3,914	6,439	-	6,439
Redmen Donations	6,991	-	84	489	6,586	-	6,586
Teammates	4,379	-	-	1,000	3,379	-	3,379
Total High School	62,055	-	88,928	80,005	70,978	-	70,978
Elementary School							
Pride	30,024	-	9,981	10,399	29,606	-	29,606
Library	5,757	-	6,182	5,831	6,108	-	6,108
Reading is Fundamental	3,637	-	250	2,262	1,625	-	1,625
Total Elementary School	39,418	-	16,413	18,492	37,339	-	37,339
Total District Activity Funds	$ 101,473	$ -	$ 105,341	$ 98,497	$ 108,317	$ -	$ 108,317

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 5

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For The Year Ended June 30, 2025

STUDENT ACTIVITY FUNDS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds				
SC Football	$ 2,608	$ 10,730	$ 9,541	$ 3,797
SC JH Basketball	1,000	-	1,000	-
SC Dance Team	1,669	6,964	6,968	1,665
Junior High Cheerleaders	2,289	4,209	854	5,644
Flags (Color Guard)	238	-	-	238
Junior High Girls Basketball	330	895	690	535
Junior High Wrestling	2	-	-	2
High School Track	1,356	20	207	1,169
High School Wrestling	2,346	9,807	9,502	2,651
High School Cross Country	4,200	73	1,308	2,965
High School Boys Basketball	2,108	4,520	5,089	1,539
Art Club	6,712	6,764	3,399	10,077
Band Club	5,994	8,166	4,598	9,562
Centrian Club	3,766	11,040	9,669	5,137
Chansonaires	3,755	6,961	1,204	9,512
Drama Club	6,279	4,367	4,198	6,448
FCCLA	15,274	34,154	35,789	13,639
FFA	42,384	49,198	54,216	37,366
I.M.P. Club	3,878	761	600	4,039
High School Lady Red Volleyball	6	2,059	1,931	134
High School Lady Red Basketball	554	7,274	3,250	4,578
National Honor Society	950	66	816	200
S.A.F.E.	971	-	137	834
Spirit Squad	1,992	2,675	1,843	2,824
Student Council	3,075	2,028	2,076	3,027
Junior High Science Department	62	665	720	7
Junior High Builders Club	1,910	140	341	1,709
Special Education Training Club	51	-	51	-
Site Council	1,295	114	279	1,130
Class of 2023	-	135	-	135
Class of 2024	53	-	3	50
Class of 2025	1,237	-	296	941
Class of 2026	992	4,926	4,056	1,862
Class of 2027	268	468	-	736
Class of 2028	285	334	(50)	669
Class of 2029	109	135	-	244
Total Student Activity Funds	$ 119,998	$ 179,648	$ 164,581	$ 135,065