City of Americus
Lyon County, Kansas

Regulatory Basis Financial Statement and
Independent Auditors' Report
For the year ended December 31, 2021

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City of Americus
Lyon County, Kansas

Regulatory Basis Financial Statement
Year Ended December 31, 2021

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Independent Auditors' Report

Mayor and City Council
City of Americus
Lyon County, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Americus, Kansas, a municipality, as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on the U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion and Unmodified Opinions section of our report, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Americus, Kansas, as of December 31, 2021, or the changes in its financial position or cash flows for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Americus, Kansas, as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Basis for Adverse Opinion and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the Kansas Municipal Audit and Accounting Guide. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Americus, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Americus, Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Americus's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Americus's" internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Americus's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Regulatory – Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement but are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Americus, Kansas as of and for the year ended December 31, 2020 (not presented herein), and have issued our report dated November 22, 2021 which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/chief-financial-officer/municipal-services/municipal-audits. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2021 (Schedule 2 as listed in the table of contents) is presented for analysis and are not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information has been subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects, in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.



Cindy Jensen, CPA
November 29, 2022

City of Americus
Lyon County, Kansas

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances & Accounts Payable	Ending Cash Balance
General Fund	$ 147,686	$ 0	$ 354,590	$ 287,026	$ 215,250	$ 49,064	$ 264,314
Special Purpose Funds							
Employee Benefits	16,099	0	29,078	34,365	10,812	9,311	20,123
Special Highway	50,685	0	29,650	44,783	35,552	25,000	60,552
Parks & Recreaton	27,260	0	313,971	290,228	51,003	599	51,602
Special Law Enforcement	4,112	0	100	503	3,709	0	3,709
Special Parks & Recreation	10,177	0	5,427	9,423	6,181	0	6,181
Equipment Reserve	87,897	0	16,000	0	103,897	0	103,897
Capital Improvement Res	171,845	0	16,796	0	188,641	0	188,641
Business Fund							
Trash Collection	15,004	0	62,002	60,566	16,440	5,929	22,369
Sewer	84,752	0	187,243	150,824	121,171	1,293	122,464
Total Reporting Entity	$ 615,517	$ 0	$ 1,014,857	$ 877,718	$ 752,656	$ 91,196	$ 843,852

Composition of Cash Balance:	
Checking	$ 137,190
Public Funds Money Market	706,662
Total Reporting Entity	$ 843,852

The accompanying notes are an integral part of this statement.

City of Americus
Lyon County, Kansas

Notes to the Financial Statement
December 31, 2021

Note 1 – Summary of Significant Accounting Policies

The City has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The more significant of the City's accounting policies are described below.

Financial Reporting Entity

The City of Americus, Kansas was organized in 1857 and operates as a third-class city in accordance with the laws of the State of Kansas. The City has a population of approximately 885 and is governed by an elected mayor and five-member council. This report includes all services provided by the City to residents and businesses within its boundaries. Services provided include: parks and recreation, police protection, street maintenance, and general administrative services. In addition, the City owns and operates two major enterprise activities; trash collection and sewer system. The City's financial statement does not include any related municipal entities.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds, which are used to record the City's financial transactions. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Cash and other financial resources are recorded together with all related expenditures. A fund is used to segregate specific activities and for the purpose of attaining certain objectives in accordance with special regulations, restrictions, or limitations including State statutes and City ordinances. The following types of funds comprise the financial activities of the City.

General Fund – The chief operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other.than capital projects and tax levies for long-term debt) that are intended for specified purposes.

Business Funds – these are financed in whole or in part by fees charged to users of the goods or services. Business funds are operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of receipts, expenses, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City approved a resolution that is in compliance-with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Note 1 – Summary of Significant Accounting Policies (Cont.)

Reimbursed Expenses - These are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. The related disbursement was made in the current year on behalf of the payee.
2. The item paid for was directly identifiable as having been used by or provided to the payee, and
3. The amount of the reimbursement is directly related to the amount of the original cash disbursement.

Budgetary Information - Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and certain other special purpose funds as noted in the presentation of the appropriate Schedule 2. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by use of internal spending limits established by the governing body.

Note 2 – Stewardship, Compliance, and Accountability

Compliance with Finance-Related Legal and Contractual Obligations - References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, and interpretation by the County Attorney and legal representatives of the City.

K.S.A. 9-1402 requires that the City's deposits be adequately secured at all times. The deposits were undersecured for a short time during 2021.

Management is not aware of any other regulatory violations for the period covered by this audit.

Note 3 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the city is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial Credit Risk – the risk that in the event of a bank failure, the City's deposits may not be entirely returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by FDIC insurance, or by collateral held under joint custody receipts issued by a bank within the state of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2021.

Cash balances from all funds are combined and invested, to the extent possible in interest bearing accounts. All investments are stated at cost. Earnings from these investments, unless specifically designated, are allocated to the general fund. All investments are held in the City's name.

At year end, the carrying amount of the City's deposits, excluding petty cash funds, was $843,852. The bank balance was held by one bank resulting in a concentration of credit risk. Actual bank statement balances were $845,231. The difference between the carrying amount and the bank balance is composed of checks that have not cleared and deposits in transit. Of the bank balance, $250,000 was covered by FDIC insurance, and $595,231 was collateralized with securities held by the pledging financial institutions' agents in the City's name. The City held no investments on December 31, 2021.

Note 4 – Ad Valorem Tax Revenues and Property Taxes

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the state of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the County.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. One-half of the property tax is due on December 20th prior to the fiscal year for which they are budgeted, and the second half is due the following May 10th. The County Treasurer collects and distributes the property taxes. In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the following years operation.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at year end and, further, the amounts are not material in relationship to the financial statement taken as a whole.

Note 5 – Defined Pension Plan

Plan Description - The City of Americus, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which may be found on the website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, Topeka, Ks. 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is KPERS 1, KPERS 2, or a KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rate for KPERS 1, KPERS 2, and KPERS 3 to be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not Including the 1% contribution for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City were $10,086 for the year ended December 31, 2021.

Net Pension Liability - At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was $64,450. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 6 – Claims & Judgments

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Insurance claims have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance coverage from coverage in prior years.

The City participates in Federal and State programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulation, the City may be required to reimburse the grantor government. Any disallowed claim resulting from such audit could become a liability of the City. However, in the opinion of management, any such disallowed claim would not have a material effect on the financial statements of the City at December 31, 2021.

Note 7 – Other Long-Term Obligations from Operations

Death and Disability Other Post Employment Benefits
As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2021.

Compensated Absences – City employees may earn up to 3 weeks of paid vacation per year. Payment in lieu of the vacation days is not permitted, and carryover is limited to a maximum of 5 vacation days. Vacation leave is payable upon termination. Employees also earn up to 5 days per year sick leave with a maximum carryover of 20 days. At year end, any amount in excess of 20 days is paid to the employee. Three days of sick leave may be redeemed for one personal day once a year. Sick pay is forfeited upon termination. Employees also receive 2 discretionary days per year. Payment in lieu of discretionary days is not permitted. The costs of accumulated compensated absences are not recorded at the time the benefits are accumulated, but rather at the time such benefits are paid. No estimate has been made of the total accumulated leave nor has any been included in this statement.

Note 8 – Transfers

The City transferred monies between funds as allowed by applicable Kansas statutes. The following schedule details transfers made in 2021.

Transferred from:	Transferred to:	Statute	Amount
General	Equipment Reserve	12-1,117	6,000
Special Highway	Equipment Reserve	12-1,117	10,000
General	Capital Imp Reserve	12-1,118	10,000
Special Parks	Capital Imp Reserve	12-1,118	5,000

Note 9- Project Playscape

The Project Playscape fund, within the Emporia Community Foundation (ECF), was formed for the purpose of the furtherance of improving the Americus City Park. The park serves the recreational needs of the youth of Americus as an important instrument in the latest enhancement for local youth. The group is currently fundraising to provide funds for an estimated $450,000 park project. All funds received for Project Playscape become the property of the ECF. The City has agreed to purchase additional property and pay the engineering design costs from its' funds at an estimated cost of $11,410. As of December 31, 2021, the city had expended $9,860 in engineering costs and $14,363 in land acquisition costs. In addition, construction costs of $270,300 were paid by the city and reimbursed by ECF Project Playscape Fund.

Note 11 – Long-Term Debt

The loan payable to the Kansas Department of Health and Environment, for wastewater treatment improvements, approved and advanced amount of $1,637,000 is payable from revenues of the sewer utility. The loan, which bears interest at 2.57%, is to be retired in semi-annual installments of $52,256 through calendar year 2027. No lien or other security interest is granted to the KDHE, however should the sewer utility revenues be insufficient to pay costs of operation and maintenance of the system and pay the principal, interest and other amounts due under the loan agreement, the City shall levy ad valorem taxes to produce the required amounts.

Lease Agreements

The City entered into a lease agreement with Kansasland Bank for the purchase of a 2011 John Deere 310SJ Backhoe on February 25, 2020 for $19,950. Five annual payments of $4,489 are scheduled, beginning February 25, 2021. The lease terminates in any budgeted year in which insufficient appropriated funds exist to meet the lease obligation, and the City must return the leased equipment to the lessor. Payments are made from the general, sewer, and parks and recreation fund.

Changes in long-term debt are as follows:

	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Due January 1	Additions	Reductions/ Payments	Balance Due December 31	Interest Paid
KDHE loan	2.57%	9/14/2005	$ 1,637,000	2/28/2027	$ 621,955	$ 0	$ 89,097	$ 532,858	$ 15,415
Lease purchase	4%	2/25/2020	19,950	2/25/2025	19,950	0	3,678	16,272	811
Total contractual indebtedness					$ 641,905	$ 0	$ 92,775	$ 549,130	$ 16,226

Maturities of the loan for the next five years and in five-year increments thereafter are as follows:

	2022	2023	2024	2025	2026	2027	Total
Principal							
KDHE loan	$ 91,401	$ 93,765	$ 96,190	$ 98,678	$ 101,231	$ 51,593	$ 532,858
Backhoe lease	3,829	3,984	4,146	4,313	0	0	16,272
Total Principal	95,230	97,749	100,336	102,991	101,231	51,593	549,130
Interest							
KDHE loan	13,111	10,747	8,322	5,834	3,281	683	41,978
Backhoe lease	660	505	343	175	0	0	1,683
Total Interest	13,771	11,252	8,665	6,009	3,281	683	43,661
Total Principal & Interest	$ 109,001	$ 109,001	$ 109,001	$ 109,000	$ 104,512	$ 52,276	$ 592,791

Note 12 – Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date that the financial statement was available to be issued.

Regulatory – Required Supplementary Information

City of Americus
Lyon County, Kansas

Schedule 1

Summary of Expenditures-Actual and Budget
Regulatory Basis
Budgeted Funds Only
For the Year Ended December 31, 2021

FUNDS	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund	$ 319,038	$ 0	$ 319,038	$ 287,026	$ (32,012)
Special Purpose Funds					
Employee Benefits	40,895	0	40,895	34,365	(6,530)
Special Highway	45,000	0	45,000	44,783	(217)
Parks & Recreation	59,000	270,300	329,300	290,228	(39,072)
Special Law Enforcement	2,000	0	2,000	503	(1,497)
Special Parks & Recreation	10,000	0	10,000	9,423	(577)
Business Funds					
Trash Collection	62,000	0	62,000	60,566	(1,434)
Sewer	160,012	0	160,012	150,824	(9,188)

See Accompanying Auditor's Report.

City of Americus
Lyon County, Kansas

Schedule 2A

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

GENERAL FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Taxes-County	$ 93,255	$ 117,326	$ 113,324	$ 4,002
State of Kansas	120,315	188,789	94,935	93,854
Licenses & Permits	7,048	6,567	3,600	2,967
Franchise Tax	26,253	28,548	26,000	2,548
Use of money & property	2,326	1,802	2,100	(298)
Fines and fees	2,921	3,398	4,500	(1,102)
Other	37,008	8,160	6,000	2,160
Transfers In	0	0	0	0
Total Receipts	289,126	354,590	250,459	104,131
Expenditures				
General government				
Personal Services	64,288	64,481	70,300	(5,819)
Contractual	41,845	48,654	53,000	(4,346)
Commodities	14,577	7,001	4,500	2,501
Capital outlay	0	0	5,000	(5,000)
Transfers to other funds	13,000	10,000	10,000	0
Police & Fire				
Personal Services	23,756	20,911	39,100	(18,189)
Contractual	2,101	1,664	6,050	(4,386)
Commodities	1,301	2,498	4,050	(1,552)
Capital outlay	0	5,735	0	5,735
Parks & Recreation				
Personal Services	0	203	2,000	(1,797)
Contractual	6,312	0	750	(750)
Commodities	0	39	500	(461)
Capital outlay	0	18,104	5,000	13,104
Transfers to other funds	0	3,000	3,000	0
Streets				
Personal Services	30,520	33,776	40,000	(6,224)
Street repair & maintenance	49,589	51,835	63,000	(11,165)
Lease payments	0	1,496	4,488	(2,992)
Transfers to other funds	10,000	3,000	3,000	0
Community Center				
Community Center	2,835	4,163	3,600	563
Recycle				
Recycling program	1,149	10,466	1,700	8,766
Total Expenditures	261,273	287,026	319,038	(32,012)
Receipts Over (Under) Expenditures	27,853	67,564	$ (68,579)	$ 136,143
Unencumbered Cash, January 1	119,833	147,686		
Unencumbered Cash, December 31	$ 147,686	$ 215,250		

See Accompanying Auditor's Report.

City of Americus
Lyon County, Kansas

Schedule 2B

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

EMPLOYEE BENEFITS

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Taxes	$ 40,273	$ 29,078	$ 27,896	$ 1,182
Other	0	0	0	0
Total Receipts	40,273	29,078	27,896	1,182
Expenditures				
Payroll taxes & work comp	21,402	21,783	25,375	(3,592)
Health insurance	12,000	12,582	15,520	(2,938)
Adjustment for Budget Credits	0	0	0	0
Total Expenditures	33,402	34,365	40,895	(6,530)
Receipts Over (Under) Expenditures	6,871	(5,287)	$ (12,999)	$ 7,712
Unencumbered Cash, January 1	9,228	16,099		
Unencumbered Cash, December 31	$ 16,099	$ 10,812		

See Accompanying Auditor's Report.

City of Americus
Lyon County, Kansas

Schedule 2C

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

SPECIAL HIGHWAY

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
State of Kansas gas tax	$ 22,977	$ 25,413	$ 24,270	$ 1,143
Special city/county highway	2,677	3,040	2,690	350
Other	1,390	1,197	0	1,197
Total Receipts	27,044	29,650	26,960	2,690
Expenditures				
Street repair & maintenance	15,206	34,783	35,000	(217)
Transfer to other funds	0	10,000	10,000	0
Adjustment for Budget Credits	0	0	0	0
Total Expenditures	15,206	44,783	45,000	(217)
Receipts Over (Under) Expenditures	11,838	(15,133)	$ (18,040)	$ 2,907
Unencumbered Cash, January 1	38,847	50,685		
Unencumbered Cash, December 31	$ 50,685	$ 35,552		

City of Americus
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Schedule 2D

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

PARKS & RECREATION

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Property tax	$ 18,082	$ 18,955	$ 18,285	$ 670
Sales Tax	22,304	24,230	14,000	10,230
Other	108	270,786	0	270,786
Total Receipts	40,494	313,971	32,285	281,686
Expenditures				
Parks				
Personal services	10,553	9,653	13,000	(3,347)
Contractual	4,295	5,301	9,500	(4,199)
Commodities	3,138	3,332	6,500	(3,168)
Capital outlay	0	270,446	5,000	265,446
Lease payments	0	1,496	0	1,496
Youth Program				
Commodities	10,000	0	25,000	(25,000)
Adjustment for Budget Credits	0	0	270,300	(270,300)
Total Expenditures	27,986	290,228	329,300	(39,072)
Receipts Over (Under) Expenditures	12,508	23,743	$ (297,015)	$ 320,758
Unencumbered Cash, January 1	14,752	27,260		
Unencumbered Cash, December 31	$ 27,260	$ 51,003		

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City of Americus
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Schedule 2E

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

SPECIAL LAW ENFORCEMENT

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Diversion collections	$ 200	$ 100	$ 300	$ (200)
Other	0	0	0	0
Total Receipts	200	100	300	(200)
Expenditures				
Contractual	0	0	0	0
Commodities	503	503	2,000	(1,497)
Capital outlay	0	0	0	0
Adjustment for Budget Credits	0	0	0	0
Total Expenditures	503	503	2,000	(1,497)
Receipts Over (Under) Expenditures	(303)	(403)	$ (1,700)	$ 1,297
Unencumbered Cash, January 1	4,415	4,112		
Unencumbered Cash, December 31	$ 4,112	$ 3,709		

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Lyon County, Kansas

Schedule 2F

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

SPECIAL PARKS & RECREATION

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
State of Kansas liquor tax	$ 5,598	$ 5,427	$ 6,935	$ (1,508)
Other Receipts	0	0	0	0
Total Receipts	5,598	5,427	6,935	(1,508)
Expenditures				
Park improvements	0	4,423	5,000	(577)
Transfer out	5,000	5,000	5,000	0
Adjustment for Budget Credits	0	0	0	0
Total Expenditures	5,000	9,423	10,000	(577)
Receipts Over (Under) Expenditures	598	(3,996)	$ (3,065)	$ (931)
Unencumbered Cash, January 1	9,579	10,177		
Unencumbered Cash, December 31	$ 10,177	$ 6,181		

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City of Americus
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Schedule 2G

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

EQUIPMENT RESERVE

	Prior Year Actual	Current Year Actual
Receipts		
Transfers In	$ 13,000	$ 16,000
Other Receipts	19,950	0
Total Receipts	32,950	16,000
Expenditures		
Equipment	34,950	0
Other	0	0
Total Expenditures	34,950	0
Receipts Over (Under) Expenditures	(2,000)	16,000
Unencumbered Cash, January 1	89,897	87,897
Unencumbered Cash, December 31	$ 87,897	$ 103,897

See Accompanying Auditor's Report.

City of Americus
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Schedule 2H

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

CAPITAL IMPROVEMENT RESERVE

	Prior Year Actual	Current Year Actual
Receipts		
Special assessments	$ 2,423	$ 1,796
Transfers In	15,000	15,000
Total Receipts	17,423	16,796
Expenditures		
Capital improvements	0	0
Receipts Over (Under) Expenditures	17,423	16,796
Unencumbered Cash, January 1	154,422	171,845
Unencumbered Cash, December 31	$ 171,845	$ 188,641

City of Americus
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Schedule 2I

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

TRASH UTILITY

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Charges for Services	$ 60,851	$ 62,002	$ 59,800	$ 2,202
Other Receipts	395	0	0	0
Total Receipts	61,246	62,002	59,800	2,202
Expenditures				
Personal services	2,702	2,161	3,200	(1,039)
Contractual services	56,157	57,899	58,000	(101)
Commodities	846	506	800	(294)
Transfer to other funds	0	0	0	0
Total Expenditures	59,705	60,566	62,000	(1,434)
Receipts Over (Under) Expenditures	1,541	1,436	$ (2,200)	$ 3,636
Unencumbered Cash, January 1	13,463	15,004		
Unencumbered Cash, December 31	$ 15,004	$ 16,440		

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City of Americus
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Schedule 2J

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
With Comparative Actual Totals for the Prior Year Ended December 31, 2020

SEWER UTILITY

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Charges for Services	$ 179,470	$ 186,441	$ 165,000	$ 21,441
Other Receipts	1,076	802	0	802
Total Receipts	180,546	187,243	165,000	22,243
Expenditures				
Personal Service	18,788	18,539	26,000	(7,461)
Contractual	19,695	20,481	22,000	(1,519)
Commodities	5,102	5,796	7,500	(1,704)
Capital Outlay	0	0	0	0
Debt Service	104,512	106,008	104,512	1,496
Transfers to other funds	0	0	0	0
Total Expenditures	148,097	150,824	160,012	(9,188)
Receipts Over (Under) Expenditures	32,449	36,419	$ 4,988	$ 31,431
Unencumbered Cash, January 1	52,303	84,752		
Unencumbered Cash, December 31	$ 84,752	$ 121,171		

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