State of Kansas
2026 City

CERTIFICATE

To the Clerk of Sumner County, State of Kansas
We, the undersigned, officers of
City of Caldwell
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2026; and
(3) the Amount(s) of 2025 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2026 Adopted Budget: Budget Authority for Expenditures	2026 Adopted Budget: Amount of 2025 Ad Valorem Tax	2026 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle Tax		2			
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Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	1,146,201	467,971	72.680
Debt Service	10-113	8	39,260	1,347	0.209
Library	12-1220	8	33,240	30,755	4.777
Industrial Development	12-1617h	9	22,000		
		9			
Special Highway		10	107,000		
Transient Guest		10	1,000		
Special Law Enforcement		11			
Special Park & Rec		11	9,000		
Cemetery Endowment		12	15,000		
Caldwell Land Bank		12	35,000		
Solid Waste		13	170,000		
Storm Water		13	23,000		
Sewer Utility		14	169,741		
Water Utility		15	568,195		
Non-Budgeted Funds-A		16			
Non-Budgeted Funds-B		17			
Totals		xxxxx	2,338,637	500,073	77.672
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		18			6,438,225
RNR Hearing Notice					Nov 1, 2025 Total Assessed Valuation
Neighborhood Revitalization					

Revenue Neutral Rate	73.043
Does budget require a resolution to exceed the Revenue Neutral Rate?	YES

Assisted by:
Hollie Gulick, CPA
Cooper & Co. CPAs, P.A.
Address:
PO Box 728
Wellington, KS 67152
Email:
hgulick@kicoopercpa.com

Attest: _____, 2025

County Clerk

Jill Kuehny Finance Commissioner
Lesly Blosser Streets & Utilities Commissioner

Governing Body

CPA Summary
See Summary of Significant Assumptions
No assurance is provided by accountant

BEFORE THE CITY COMMISSION OF THE CITY OF CALDWELL, KANSAS

Resolution No. 27-2025

A RESOLUTION OF THE CITY OF CALDWELL, KANSAS, TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE.

WHEREAS, the Revenue Neutral Rate for the City of Caldwell was calculated as 73.043 mills by the Sumner County Clerk; and

WHEREAS, the proposed budget for the City of Caldwell for fiscal year 2026 requires the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body of the City of Caldwell held a duly noticed public hearing on September 3, 2025, in accordance with K.S.A. 79-2988, allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, after considering such testimony, the Governing Body of the City of Caldwell finds it necessary to levy a property tax rate exceeding the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF CALDWELL, KANSAS:

1. **The City of Caldwell shall levy a property tax rate exceeding the Revenue Neutral Rate of 73.043 mills; the tax rate to be levied is 77.880 mills.**

2. **This Resolution shall take effect and be in force immediately upon its adoption.**

Adopted by the Governing Body of the City of Caldwell, Kansas, on this 3rd day of September, 2025.

Signed by Mayor Pro Tem, Commissioner Jill Kuehny, in the absence of Mayor York.

Jill Kuehny, Finance Commissioner

Attested:

Erin Smith, City Clerk

Roll Call Vote

A Roll Call Vote of the City of Caldwell, Kansas To Levy a Property Tax Exceeding the Revenue Neutral Rate.
Hearing to Exceed Revenue Neutral Rate held on September 3, 2025.
Resolution No. 27-2025

Governing Body Member	Yes	No	No Vote
Jamie York, Mayor - Absent			✓
Jill Kuehny, Finance Commissioner	✓		
Lesly Blosser, Streets & Utility Commissioner	✓		
TOTAL	2		1

Certified:
Erin Smith, City Clerk

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2025	Ad Valorem Levy Tax Year 2024	Allocation for Year 2026				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	417.049	38.843	586	386	1,501	184
Debt Service	20.930	1.949	29	19	75	9
Library	31.035	2.890	44	29	112	14
Industrial Development						
TOTAL	469.014	43.682	659	434	1,688	207

County Treas Motor Vehicle Estimate	43.682
County Treas Recreational Vehicle Estimate	659
County Treas 16/20M Vehicle Estimate	434
County Treas Commercial Vehicle Tax Estimate	1.688
County Treas Watercraft Tax Estimate	207

Motor Vehicle Factor	0.09314
Recreational Vehicle Factor	0.00140
16/20M Vehicle Factor	0.00092
Commercial Vehicle Factor	0.00360
Watercraft Factor	0.00044

City of Caldwell 2026

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2024	Current Amount for 2025	Proposed Amount for 2026	Transfers Authorized by Statute
General	Multi-Year Cap Improv	35,000	35,000	35,000	12-1,118
General	Equipment Reserve	50,000	50,000	50,000	12-1,117
Sewer	Multi-Year Cap Improv	0	30,000	30,000	12-1,118
Sewer	Equipment Reserve	15,000	15,000	20,000	12-1,117
Sewer	General	5,000	5,000	10,000	12-825d
Cemetery Endowment	General	4,748	2,000	5,000	12-1410, Int only
Water	Multi-Year Cap Improv	35,000	35,000	45,000	12-1,118
Water	Equipment Reserve	10,000	10,000	10,000	12-1,117
Water	General	5,000	40,000	30,000	12-825d
Solid Waste	General	15,000	15,000	15,000	12-825d
Storm Water	Multi-Year Cap Improv	10,000	10,000	10,000	12-1,118
Hedrick Trust Fund	Bond & Interest Fund	5,000	20,000	10,000	Trust Doc.
Hedrick Trust Fund	Caldwell Land Bank	10,000	0	0	Trust Doc.
	Totals	199,748	267,000	270,000	
	Adjustments*				
	Adjusted Totals	199,748	267,000	270,000	

*Note: Adjustments are required only if the transfer is being made in 2025 and/or 2026 from a non-budgeted fund.

City of Caldwell 2026

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amoun Outstanding Jan 1, 2025	Date Due		Amount Due 2025		Amount Due 2026	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2012	1/20/2012	1/20/2042	3.75	190,000	137,703	1/20	1/20	5,164	5,482	4,958	5,702
Series 2019	10/1/2019	10/1/2039	Various	445,000	345,000	4/1, 10/1	10/1	8,980	20,000	8,600	20,000
Water System 2024- I-A	2/12/2024	2/12/2064	1.25	1,558,000	1,558,000	2/12	2/12	19,475	30,272	19,097	30,650
Water System 2024- I	2/12/2024	2/12/2064	1.50	479,000	479,000	2/12	2/12	7,185	8,828	7,053	8,960
Total G.O. Bonds					**2,519,703**			**40,804**	**64,582**	**39,708**	**65,312**
Revenue Bonds:											
Water System (2012)	4/8/2011	4/15/2051	3.25	775,000	621,085	4/15	4/15	20,185	14,725	19,707	15,203
Total Revenue Bonds					**621,085**			**20,185**	**14,725**	**19,707**	**15,203**
Other:											
State of KS Water Pollution											
Control Revolving Loan Fd	7/3/2003	3/1/2025	2.69	687,000	21,922	3/1, 9/1	3/1, 9/1	295	21,922	0	0
Wheatland Electric Cooperative Inc.											
1-REDLG Loan (Radios)	7/2/2025	7/1/2035	0.00	44,561		NA	1/1, 7/1				4,456
Total Other					**21,922**			**295**	**21,922**	**0**	**4,456**
Total Indebtedness					**3,162,710**			**61,284**	**101,229**	**59,415**	**84,971**

CPA Summary
See Summary of Significant Assumptions
No assurance is provided by accountant

City of Caldwell 2026

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2025	Payments Due 2025	Payments Due 2026
Leeboy Road Grader (PW/Sew)	4/1/2021	84	2.99	51.600	30.800	8.293	8.293
2008 Street Sweeper (PW)	10/5/2022	60	5.00	40.000	24.859	9.258	9.258
2023 Skid Steer (PW/W/Sew)	4/1/2023	60	6.96	54.728	46.517	6.000	6.000
2024 Axon Body Camera	45371	60	0.00	29.653	29.653	6.663	6.663
2024 Flock Safety	3/20/2024	24	0.00	13.400	6.000	6.000	6.000
4520N Ventrac Tractor	7/25/2024	60	5.77	14.382	13.547	3.319	3.319
2025 Motorola Radios	6/27/2025	60	5.00	11.880	0	400	2.657
Totals					**151,376**	**39,933**	**42,190**

*****If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

CPA Summary
See Summary of Significant Assumptions
No assurance is provided by accountant

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2026

Library found in: City of Caldwell
Sumner County

As provided in KSA 75-2553 *et seq.,* two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2025	Proposed Year 2026
Ad Valorem Tax	$31,035	$30,755
Delinquent Tax	$500	$500
Motor Vehicle Tax	$2,570	$2,890
Recreational Vehicle Tax	$45	$44
16/20M Vehicle Tax	$48	$29
TOTAL TAXES	$34,198	$34,218
Difference in Total Taxes:	$20	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$6,013,411	$6,421,120
Did Assessed Valuation Decrease?	No	
Levy Rate	5.161	4.790
Difference in Levy Rate:	(0.371)	
Qualify for grant: Not Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	120,325	119,881	96,608
Receipts:			
Ad Valorem Tax	351,965	417,049	xxxxxxxxxxxxxx
Delinquent Tax	21,587	18,000	18,000
Motor Vehicle Tax	42,674	37,731	38,843
Recreational Vehicle Tax	769	584	586
16/20M Vehicle Tax	506	619	386
Commercial Vehicle Tax	1,500	1,270	1,501
Watercraft Tax	0	171	184
Gross Earning (Intangible) Tax			0
Local Alcoholic Liquor	1,630	1,678	1,545
Compensating Use Tax	44,889	48,000	48,000
Local Sales Tax	111,789	112,000	112,000
Franchise Tax	85,297	90,000	90,000
Dog license	650	600	600
Alcohol License	2,525	1,500	1,500
Building zoning permit	210	400	400
Other licenses	1,330	1,000	1,000
Monument Placement Fees	550	500	500
Building rent	8,505	8,000	8,000
Airport lease	925	500	500
Grants	750	2,500	2,500
Highway Connecting Link	6,000	6,000	6,000
Swimming Pool Receipts	7,965	8,100	8,100
Concessions - pool	3,338	3,500	3,500
Cemetery lots	3,200	2,000	2,000
Grave open & close	9,225	7,000	7,000
Fines & fees	2,471	2,000	2,000
Accident & Fire Reports	0	100	100
Dog Impound Fees	0	100	100
Fire Contracts & Runs	41,843	25,788	33,488
Special Assessments	5,325	4,500	4,500
Charges for service	9,115	11,000	11,000
Copies & faxes	463	100	100
VIN Inspection Fees	980	600	600
Reimbursements	28,436	28,000	28,000
Excise Tax Refund	1,325	1,400	1,400
Donations	25	500	500
Transfer from Cemetery Endowment	4,748	5,000	5,000
Transfer In			
from Water fund	5,000	40,000	30,000
from Solid Waste	15,000	15,000	15,000
from Sewer	5,000	5,000	10,000
Reimburse Employee Benefit - Water	70,000	55,000	70,000
Reimburse Employee Benefit - Sewer	15,000	15,000	15,000
In Lieu of Taxes (IRB)	22,500	22,500	22,500
Interest on Idle Funds	7,848	7,000	7,000
Neighborhood Revitalization Rebate	-1,258	-1,250	-1,250
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	**941,600**	**1,006,040**	**607,682**
Resources Available:	**1,061,925**	**1,125,921**	**704,290**

City of Caldwell

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Resources Available:	1,061,925	1,125,921	704,290
Expenditures:			
Administration	154,596	161,543	153,750
Employee Benefits	130,607	160,955	170,955
Community Building	17,253	19,662	21,230
Special Liability Insurance	0	0	0
Police	228,605	251,108	278,290
Fire	48,685	50,784	56,784
Swimming Pool	41,791	45,300	54,479
Public Works	226,826	244,960	272,713
Capital Outlay	8,681	10,000	53,000
Sub-Total detail page	857,044	944,312	1,061,201
Operating Transfer to:			
Equipment Reserve	50,000	50,000	50,000
Capital Improvement	35,000	35,000	35,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total E:			
Total Expenditures	942,044	1,029,312	1,146,201
Unencumbered Cash Balance Dec 31	119,881	96,608	xxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amou	1,148,900	1,148,705	1,146,201
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,146,201
		Tax Required	441,911
	Delinquent Comp Rate:	5.9%	26,060
		Amount of 2025 Ad Valorem Tax	467,971

CPA Summary
See Summary of Significant Assumption
No assurance is provided by accountant

Adopted Budget General Fund - Detail Page 1	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Expenditures:			
Administration			
Salaries	79,569	77,250	50,250
Salaries - Clerical	8,638	12,154	11,000
Social Security	6,671	6,839	5,000
KPERS	7,096	7,500	6,500
Dues & education	3,897	5,000	5,000
Utilities	8,603	8,500	8,500
Auditing	20,089	20,000	21,000
Ads & legal publications	793	1,000	2,000
Bank Service Charge	0		
Supplies	4,704	5,000	5,000
Compuer Supplies	1,794	1,600	2,000
Weed violations	0	500	500
Other - Admin	275	1,500	1,500
Grant writing	2,500	2,500	2,500
Insurance	7,156	9,000	9,000
Equipment & building maint	2,615	3,000	3,000
Unsafe structures/Code Enforcement		0	20,000
Bonds	196	200	1,000
Total	**154,596**	**161,543**	**153,750**
Employee Benefits			
Health Insurance	129,544	160,000	170,000
State Unemployment	451	400	400
Other-Employee Benefits	612	555	555
Total	**130,607**	**160,955**	**170,955**
Community Building			
Salaries	2,290	3,000	3,000
Social Security	175	230	230
Equipment Rental	0	0	500
Utilities	7,865	8,000	9,000
Supplies	922	1,500	1,500
Other	0	500	500
Insurance	3,328	3,432	3,500
Building Maintenance	1,874	2,000	2,000
Com Bldg & Develop	0	500	500
Equipment Maintenance	799	500	500
Total	**17,253**	**19,662**	**21,230**
Special Liability Insurance			
Special Liability Insurance	0	0	0
Total	**0**	**0**	**0**
Police			
Salaries	138,188	151,709	164,750
Social Security	10,199	11,606	12,600
KPERS	13,821	14,500	15,500
Dues & education	2,410	3,800	3,000
Equipment rental	55	500	500
Utilities	7,213	7,500	7,500
Drug enforcement	922	1,000	1,000
Ads & legal publications	162	740	740
Impounding animals	4,437	1,000	3,000
Supplies	3,269	7,000	7,000
Computer supplies & update	6,666	11,604	12,000
Fuel	7,381	6,000	8,500
Uniform maintenance	739	1,600	1,600
Miscellaneous	64	0	0
Grant Purchase	18	50	1,200
Insurance	17,824	18,000	21,000
Building maintenance	948	1,000	1,400
New equipment	5,000	2,500	6,000
Equipment maintenance	1,212	8,000	4,000
Vehicle maintenance	8,077	3,000	7,000
Total	**228,605**	**251,108**	**278,290**
Page 1 - Total	**531,061**	**593,269**	**624,225**

Adopted Budget General Fund - Detail Page 2	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Expenditures:			
Fire			
Salaries	2,400	2,400	2,400
Social Security	184	184	184
Dues & Education	475	750	750
Equipment Rental	0	500	500
Utilities	4,442	5,000	5,000
Firemen fees - City	6,784	6,800	6,800
Firemen fees - Rural	6,116	6,100	6,100
Ads & legal publications		250	250
Supplies	5,488	5,000	5,000
Computer Supplies & Updates	190	200	200
Fuel	2,013	2,000	3,000
Other		300	300
Grant purchase		0	1,000
Insurance	12,839	12,800	12,800
Building maintenance	173	500	500
New equipment	3,423	3,000	5,000
Equip maintenance	4,158	5,000	7,000
Total	**48,685**	**50,784**	**56,784**
Swimming Pool			
Salaries	17,606	18,000	20,510
Social Security	1,347	1,400	1,569
Dues & education	610	600	600
Equipment rental	0	0	1,000
Utilities	11,876	12,000	13,000
Ads & legal publications	100	200	200
Supplies	1,256	2,500	2,500
Chemicals	2,307	3,000	3,000
Concession items	2,365	2,500	4,500
Other	0	100	100
Sales tax	133	400	400
Insurance	4,191	4,400	5,000
Building maintenance	0	100	100
Equipment maintenance	0	100	2,000
Total	**41,791**	**45,300**	**54,479**
Public Works			
Salaries	90,675	95,550	107,211
Social Security	6,886	7,310	8,202
KPERS	8,407	8,500	9,200
Contracted work	917	5,000	12,000
Equipment rental	570	500	500
Utilities	15,063	15,000	15,000
Composting	0	500	500
Ads & legal publications	1,106	600	600
Supplies	18,236	15,000	15,000
Computer Supplies	4,236	4,500	4,500
Chemicals	0	1,000	1,000
Materials	7,089	9,000	10,000
Fuel	6,708	9,000	9,000
Bindweed	606	1,500	1,500
Miscellaneous	0	500	500
Insurance	30,332	30,500	32,000
Building maintenance	3,447	1,000	1,000
Street lighting	20,648	22,000	23,000
New equipment	4,146	10,000	10,000
Equipment maintenance	7,754	8,000	12,000
Total	**226,826**	**244,960**	**272,713**
Capital Outlay			
Capital Outlay	8,681	10,000	53,000
Total	**8,681**	**10,000**	**53,000**

Page 2 - Total	**325,983**	**351,044**	**436,976**
Page 1 - Total	**531,061**	**593,269**	**624,225**
Grand Total	**857,044**	**944,312**	**1,061,201**

(Note: Should agree with general sub-totals.)

City of Caldwell 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	17,364	19,249	25,007
Receipts:			
Ad Valorem Tax	30,985	20,930	xxxxxxxxxxxxxxxx
Delinquent Tax	1,879	1,000	1,000
Motor Vehicle Tax	3,947	3,322	1,949
Recreational Vehicle Tax	70	51	29
16/20M Vehicle Tax	36	54	19
Commercial Vehicle Tax	140	112	75
Watercraft Tax		15	9
Transfer in from Hedrick Trust - pool pmt	5,000	20,000	10,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate	-111	-100	-100
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	41,946	45,384	12,981
Resources Available:	59,310	64,633	37,988
Expenditures:			
Debt service-principal	25,298	25,482	25,702
Debt service-interest	14,763	14,144	13,558
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellanous exceed 10% of Total E			
Total Expenditures	40,061	39,626	39,260
Unencumbered Cash Balance Dec 31	19,249	25,007	xxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amoun	65,686	65,231	39,260
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	39,260
		Tax Required	1,272
	Delinquent Comp Rate:	5.9%	75
		Amount of 2025 Ad Valorem Tax	1,347

Adopted Budget Library	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	218	0	709
Receipts:			
Ad Valorem Tax	27,055	31,035	xxxxxxxxxxxxxxxx
Delinquent Tax	1,801	500	500
Motor Vehicle Tax	3,553	2,570	2,890
Recreational Vehicle Tax	64	45	44
16/20M Vehicle Tax	42	48	29
Commercial Vehicle Tax	125	98	112
Watercraft Tax		13	14
Interest on Idle Funds			
Neighborhood Revitalization Rebate	(97)	-100	-100
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	32,543	34,209	3,489
Resources Available:	32,761	34,209	4,198
Expenditures:			
Appropriation to Library	32,761	33,000	33,000
Appropriation to fulfill 2022-2024		500	240
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Expenditures	32,761	33,500	33,240
Unencumbered Cash Balance Dec 31	0	709	xxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amoun	34,300	33,500	33,240
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	33,240
		Tax Required	29,042
	Delinquent Comp Rate:	5.9%	1,713
		Amount of 2025 Ad Valorem Tax	30,755

CPA Summary
See Summary of Significant Assumptions
No assurance is provided by accountant

City of Caldwell 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Industrial Development	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	21,402	22,404	22,554
Receipts:			
Ad Valorem Tax	3	0	xxxxxxxxxxxxxxxx
Delinquent Tax	316	150	150
Motor Vehicle Tax	642		
Recreational Vehicle Tax	11		
16/20M Vehicle Tax	7		
Commercial Vehicle Tax	23		
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	1,002	150	150
Resources Available:	22,404	22,554	22,704
Expenditures:			
Project Expense			22,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	0	0	22,000
Unencumbered Cash Balance Dec 31	22,404	22,554	xxxxxxxxxxxxxxxx
2024 2025 2026 Budget Authority Amou	20,000	20,000	22,000
		Non-Appropriated Balance	
		Total Expenditure Non-Appr Balance	22,000
		Tax Required	0
	Delinquent Comp Rate:	5.9%	0
		Amount of 2025 Ad Valorem Tax	0

Adopted Budget 0	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2024 2025 2026 Budget Authority Amou	0	0	0
		Non-Appropriated Balance	
		Total Expenditure Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	5.9%	0
		Amount of 2025 Ad Valorem Tax	0

CPA Summary
See Summary of Significant Assumptions
No assurance is provided by accountant

City of Caldwell 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	75,339	98,699	80,499
Receipts:			
State of Kansas Gas Tax	27,516	26,800	26,800
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**27,516**	**26,800**	**26,800**
Resources Available:	**102,855**	**125,499**	**107,299**
Expenditures:			
Street materials	4,156	0	22,000
Contracted work		45,000	65,000
Special Project			10,000
New Equipment			10,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**4,156**	**45,000**	**107,000**
Unencumbered Cash Balance Dec 31	98,699	80,499	299
2024/2025/2026 Budget Authority Amount	120,000	120,000	107,000

Adopted Budget

Transient Guest	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	40	50	550
Receipts:			
Transient Guest Tax	10	500	500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**10**	**500**	**500**
Resources Available:	**50**	**550**	**1,050**
Expenditures:			
Chamber of Commerce Project			1,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**1,000**
Unencumbered Cash Balance Dec 31	50	550	50
2024/2025/2026 Budget Authority Amount	1,000	1,000	1,000

CPA Summary
See Summary of Significant Assumptions
No assurance is provided by accountant

City of Caldwell 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Law Enforcement**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	1,214	1,214	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total F			
Total Receipts	**0**	**0**	**0**
Resources Available:	**1,214**	**1,214**	**0**
Expenditures:			
Dare Grant Exp	0	0	0
Supplies	0	1,214	0
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total E			
Total Expenditures	**0**	**1,214**	**0**
Unencumbered Cash Balance Dec 31	1,214	0	0
2024/2025/2026 Budget Authority Amo	1,200	1,214	0

Adopted Budget

Special Park & Rec	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	6,763	8,293	7,971
Receipts:			
Local Liquor Tax	1,630	1,678	1,545
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total F			
Total Receipts	**1,630**	**1,678**	**1,545**
Resources Available:	**8,393**	**9,971**	**9,516**
Expenditures:			
Parks	100	1,000	7,000
Pool Supplies		500	500
Swimming Pool		500	1,500
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total E			
Total Expenditures	**100**	**2,000**	**9,000**
Unencumbered Cash Balance Dec 31	8,293	7,971	516
2024/2025/2026 Budget Authority Amo	12,000	9,000	9,000

CPA Summary
See Summary of Significant Assumptions
No assurance is provided by accountant

City of Caldwell 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Cemetery Endowment**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	153,806	157,231	153,731
Receipts:			
Addition to Endowment	3,425	3,500	3,500
Interest on Idle Funds	4,748	5,000	5,000
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	**8,173**	**8,500**	**8,500**
Resources Available:	**161,979**	**165,731**	**162,231**
Expenditures:			
Operating transfer to General Fund	4,748	5,000	5,000
Cemetery Maintenance		7,000	10,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**4,748**	**12,000**	**15,000**
Unencumbered Cash Balance Dec 31	157,231	153,731	147,231
2024 2025 2026 Budget Authority Amoun	11,600	12,000	15,000

Adopted Budget

Caldwell Land Bank	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	18,717	30,455	30,362
Receipts:			
Grants	6,000	6,000	6,000
Property Sale Proceeds	2,000	1,907	
Transfer In (from Hedrick)	10,000		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	**18,000**	**7,907**	**6,000**
Resources Available:	**36,717**	**38,362**	**36,362**
Expenditures:			
Demolition Expense	6,000		
Property Tax Expense	262		
Land Cost		2,000	7,000
Contracted Work		6,000	28,000
Utilities			
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**6,262**	**8,000**	**35,000**
Unencumbered Cash Balance Dec 31	30,455	30,362	1,362
2024 2025 2026 Budget Authority Amoun	33,500	28,200	35,000

CPA Summary
See Summary of Significant Assumptions
No assurance is provided by accountant

City of Caldwell 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Solid Waste**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	16,082	14,126	7,126
Receipts:			
Utility Use	151,591	160,000	160,000
Delinquent Utility Fees	2,208	3,000	3,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**153,799**	**163,000**	**163,000**
Resources Available:	**169,881**	**177,126**	**170,126**
Expenditures:			
Contracts & Permits	140,574	155,000	155,000
Utilities	181		
Transfer Out to General	15,000	15,000	15,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**155,755**	**170,000**	**170,000**
Unencumbered Cash Balance Dec 31	14,126	7,126	126
2024/2025/2026 Budget Authority Amount	170,000	170,000	170,000

Adopted Budget **Storm Water**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	20,401	19,474	13,774
Receipts:			
Utility Fees	9,063	9,300	9,300
Delinquent Utiltiy fees	10		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**9,073**	**9,300**	**9,300**
Resources Available:	**29,474**	**28,774**	**23,074**
Expenditures:			
Contracted Work		3,000	11,000
Materials		2,000	1,000
Consulting			1,000
Transfer to Capital Improvement	10,000	10,000	10,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**10,000**	**15,000**	**23,000**
Unencumbered Cash Balance Dec 31	19,474	13,774	74
2024/2025/2026 Budget Authority Amount	27,000	27,000	23,000

CPA Summary
See Summary of Significant Assumptions
No assurance is provided by accountant

City of Caldwell 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer Utility**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	37,172	22,984	19,327
Receipts:			
Sewer Use Fee	151,632	158,000	158,000
Delinquent Utility	2,220	2,500	2,500
Utility Overpayments	85	1,000	1,000
Sewer Setoff Revenue	192		
Reimbursements	75	1,000	1,000
Interest on Idle Funds	128		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**154,332**	**162,500**	**162,500**
Resources Available:	**191,504**	**185,484**	**181,827**
Expenditures:			
Salaries - Plant	12,252	14,000	15,600
Salaries - Clerical	17,546	18,500	18,500
Social Security	2,192	2,841	2,841
KPERS	3,052	3,500	3,700
Dues & education	918	500	500
Equipment rent	875	1,000	5,000
Contracts & permits	0	0	1,000
Utilities	2,920	3,000	4,000
Consulting	511	500	1,500
Advertising & legal	159	500	500
Supplies	9,864	10,000	10,000
Computer Supplies & Updates	2,582	2,600	2,600
Freight	0	300	300
Fuel	35	100	100
Other	0	100	100
Insurance	4,825	5,000	5,000
Capital Improvements	0		
New Equipment	31,097	15,500	15,500
Equip maintenance	257	1,000	8,000
Principal	42,976	21,922	
Interest	1,323	267	
Loan fee	136	27	
Employee benefit Reimburse General Fun	15,000	15,000	15,000
Operating transfer to:			
General Fund Operating Transfer	5,000	5,000	10,000
Equipment reserve	15,000	15,000	20,000
Capital Improvement		30,000	30,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**168,520**	**166,157**	**169,741**
Unencumbered Cash Balance Dec 31	22,984	19,327	12,086
2024/2025/2026 Budget Authority Amount:	201,954	181,899	169,741

CPA Summary
See Summary of Significant Assumptions
No assurance is provided by accountant

City of Caldwell 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Utility**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	156,223	217,236	175,173
Receipts:			
Interest	384	500	500
Utility Use Receipts	466,652	467,000	477,000
Delinquent utility fees	6,407	6,400	6,400
Bulk Water	3,172	3,300	3,300
Reimbursements	1,613		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**478,228**	**477,200**	**487,200**
Resources Available:	**634,451**	**694,436**	**662,373**
Expenditures:			
Salaries - Plant	98,574	103,000	113,875
Salaries - Clerical	25,781	27,000	28,350
Social Security	9,247	9,940	10,500
KPERS	12,737	13,000	13,500
Dues & education	1,299	1,500	3,000
Travel	0	0	500
Contracted work	6,531	17,500	8,000
Equipment rental	0	0	3,000
Contracts and permits	703	203	2,000
Utilities	23,091	25,000	25,000
Consulting	1,376	1,000	2,500
Ad & legal pubs (issue cost)	745	100	500
Supplies	25,299	20,000	15,000
Computer supplies & updates	2,681	8,000	3,000
Freight on Utility Samples	762	1,000	1,000
Chemicals	1,610	1,500	3,000
Materials		600	1,000
Fuel	7,676	7,400	8,000
Postage & freight	1,622	2,000	3,000
Other Fees	30	50	1,000
Sales tax	6,840	6,800	6,800
Insurance	28,247	23,000	18,000
Special Project		0	1,000
Capital Outlay		0	20,000
Building maintenance		0	1,000
New equipment	3,240	6,000	15,000
Equipment maintenance	1,065	4,000	5,000
Debt service-principal	17,412	53,825	54,813
Debt service-interest	20,647	46,845	45,857
Employee ben. - reimb Gen	70,000	55,000	70,000
Transfer Out			
Trnfr to GF - Op Trnfr	5,000	40,000	30,000
Trnfr to Equip Reserve	10,000	10,000	10,000
Trnfr to Capital Imp. Fd	35,000	35,000	45,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**417,215**	**519,263**	**568,195**
Unencumbered Cash Balance Dec 31	217,236	175,173	94,178
2024/2025/2026 Budget Authority Amount	517,083	520,471	568,195

CPA Summary
See Summary of Significant Assumptions
No assurance is provided by accountant

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NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2024 is reported)

2026

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Hedrick Special Project		**Fire Insurance Proceeds**		**ARPA Grant Fund**		**Cemetery Improvement**		**Water Project**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	289,628	Cash Balance Jan 1	0	Cash Balance Jan 1	53,285	Cash Balance Jan 1	278,945	Cash Balance Jan 1	-278,842	343,016
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Interest on Investment	5,640	Fire Insurance Proceeds	13,472			Interest on Investment	8,732	KDHE Loan Advance	297,246	
Farmland Rental	32,195							CDBG Grant	438,100	
								RD Loan Proceeds	2,037,000	
Total Receipts	37,835	Total Receipts	13472	Total Receipts	0	Total Receipts	8,732	Total Receipts	2,772,346	2,832,385
Resources Available:	327,463	Resources Available:	13,472	Resources Available:	53,285	Resources Available:	287,677	Resources Available:	2,493,504	3,175,401
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Community Project	9,018	Fire Insurance Refund	13,472	ARPA Expense	53,285			Administration	19,570	
Farm Expense	6,093							Wire Fees	60	
Grant Expense	9,461							KDHE Loan Repay	2,396,852	
Transfer Out	15,000									
Total Expenditures	39,572	Total Expenditures	13,472	Total Expenditures	53,285	Total Expenditures	0	Total Expenditures	2,416,482	2,522,811
Cash Balance Dec 31	287,891	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	287,677	Cash Balance Dec 31	77,022	**652,590** **
										652,590 **

**Note: These two block figures should agree.

CPA Summary
See Summary of Significant Assumptions
No assurance is provided by accountant

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NON-BUDGETED FUNDS (B)

(Only the actual budget year for 2024 is reported)

2026

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
CDBG Housing Project		**Equipment Reserve**		**Multi Yr Cap Improven**		**0**		**0**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Dec 31	-81	Cash Balance Dec 31	90,896	Cash Balance Dec 31	588,624	Cash Balance Dec 31		Cash Balance Dec 31		679,439
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Grants	124,765	Operating transfer from:		Operating transfer from:						
		General		General						
		Water	10,000	Sewer	0					
		Sewer	15,000	Water	35,000					
				Storm Water	10,000					
Total Receipts	124,765	Total Receipts	25,000	Total Receipts	45000	Total Receipts	0	Total Receipts	0	194,765
Resources Available:	124,684	Resources Available:	115,896	Resources Available:	633,624	Resources Available:	0	Resources Available:	0	874,204
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Contracted work	115,544	Police	8,672	Water	90,696					
Grant Administration	9,190	Sewer	8,990	Fire	7,630					
		Street & Hwy	14,101	Sewer	11,557					
		Fire Equip	13,197	Swimming Pool	5,200					
		Water Equip	2,000	Storm Water	1,596					
Total Expenditures	124,734	Total Expenditures	46,960	Total Expenditures	116,679	Total Expenditures	0	Total Expenditures	0	288,373
Cash Balance Dec 31	-50	Cash Balance Dec 31	68,936	Cash Balance Dec 31	516,945	Cash Balance Dec 31	0	Cash Balance Dec 31	0	585,831 **
10-1116 applies	See Tab B									585,831 **

** Note: These two block figures should agree.

CPA Summary
See Summary of Significant Assumptions
No assurance is provided by accountant

State of Kansas
City

2026

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Caldwell
will meet on September 3, 2025 - Wednesday at 12:00 pm - Noon at Commission Chambers, 113 S Main, Caldwell, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at City Hall, 14 W Central, Caldwell, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	942,044	62.772	1,029,312	69.353	1,146,201	467,971	72.880
Debt Service	40,061	5.526	39,626	3.481	39,260	1,347	0.210
Library	32,761	4.825	33,500	5.161	33,240	30,755	4.790
Industrial Development					22,000		
Special Highway	4,156		45,000		107,000		
Transient Guest					1,000		
Special Law Enforcement			1,214				
Special Park & Rec	100		2,000		9,000		
Cemetery Endowment	4,748		12,000		15,000		
Caldwell Land Bank	6,262		8,000		35,000		
Solid Waste	155,755		170,000		170,000		
Storm Water	10,000		15,000		23,000		
Sewer Utility	168,520		166,157		169,741		
Water Utility	417,215		519,263		568,195		
Non-Budgeted Funds-A	2,522,811						
Non-Budgeted Funds-B	288,373						
Totals	4,592,807	73.123	2,041,072	77.995	2,338,637	500,073	77.880
						*Revenue Neutral Rate***	*73.043*
Less: Transfers	199,748		267,000		270,000		
Net Expenditure	4,393,059		1,774,072		2,068,637		
Total Tax Levied	447,709		469,014		xxxxxxxxxxxxxxxxx		
Assessed Valuation	6,122,695		6,013,411		6,421,120		

Outstanding Indebtedness, January 1,	2023	2024	2025
G.O. Bonds	533,107	508,001	2,519,703
Revenue Bonds	649,105	635,291	621,085
Other	980,048	2,147,567	21,922
Lease Purchase Principal	141,379	133,436	151,376
Total	2,303,639	3,424,295	3,314,086

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Leah Sommerhoff
Official Title: City Administrator

CPA Summary
See Summary of Significant Assumptions
No assurance is provided by accountant

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, SUMNER COUNTY, ss:

Gretchen E Weber, being first duly sworn, Deposes and says: That she is Acting Publisher of The Caldwell Messenger, a weekly Newspaper printed in the State of Kansas, and published in and of general circulation in Sumner County, Kansas, with a general paid circulation on a yearly basis in Sumner County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a weekly published at least weekly 50 times a year; has been so published continuously and uninterruptedly in said county and said state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Caldwell, Kansas, in said County as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for One consecutive week, the first publication thereof being made as aforesaid on the 23rd day of July, 2025, with subsequent publications being made on the following dates:

_____, 20____ _____, 20____

_____, 20____ _____, 20____

_____, 20____ _____, 20____

Signed Gretchen E Weber

Subscribed and sworn to before me this 9th day of September, 2025

Notary Public

My commission expires: 05/23/2028

Printer's fee $ 200.00

Additional copies $ _____

KELIE FRENETTE
Notary Public - State of Kansas
My Appt. Expires 05/23/2028

2026

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Caldwell

will meet on September 3, 2025 - Wednesday at 12:00 pm - Noon at Commission Chambers, 113 S Main, Caldwell, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.

Detailed budget information is available at City Hall, 14 W Central, Caldwell, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	942,044	62.772	1,029,312	69.353	1,146,201	467,971	72.880
Debt Service	40,061	5.526	39,626	3.481	39,260	1,347	0.210
Library	32,761	4.825	33,500	5.161	33,240	30,755	4.790
Industrial Development					22,000		
					107,000		
Special Highway	4,156		45,000		1,000		
Transient Guest							
Special Law Enforcement			1,214		9,000		
Special Park & Rec	100		2,000		15,000		
Cemetery Endowment	4,748		12,000		35,000		
Caldwell Land Bank	6,262		8,000		170,000		
Solid Waste	155,755		170,000		23,000		
Storm Water	10,000		15,000		169,741		
Sewer Utility	168,520		166,157		568,195		
Water Utility	417,215		519,263				
Non-Budgeted Funds-A	2,522,811						
Non-Budgeted Funds-B	288,373						
Totals	4,592,807	73.123	2,041,072	77.995	2,338,637	500,073	77.880
						Revenue Neutral Rate**	73.043
Less: Transfers	199,748		267,000		270,000		
Net Expenditure	4,393,059		1,774,072		2,068,637		
Total Tax Levied	447,709		469,014		xxxxxxxxxxxxxxxxx		
Assessed Valuation	6,122,695		6,013,411		6,421,120		

Outstanding Indebtedness, January 1,	2023	2024	2025
G.O. Bonds	533,107	508,001	482,703
Revenue Bonds	649,105	635,291	2,658,085
Other	980,048	2,147,567	21,922
Lease Purchase Principal	141,379	133,436	119,437
Total	2,303,639	3,424,295	3,282,147

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Leah Sommerhoff

Official Title: City Administrator

CPA Summary

See Summary of Significant Assumptions

No assurance is provided by accountant

CPA Summary for Assumptions

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: Nature of the Projection

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 15, 2025, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of Sumner County, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Additionally, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results because events and circumstances frequently do no occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: Summary of Significant Assumptions

1. Receipts and expenditures are received and spent as predicted (hypothetical).

2. Estimates of various taxes to be received as shown on pages 2 are accurate.

3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection with estimates built in for contingencies, as shown on the various individual fund presentation pages.

4. There will not be any catastrophic events or circumstances beyond the City's control that would effect the above assumptions.

Note C: Basis of Accounting

This financial projection is presented in accordance with the Kansas Municipal Audit and Accounting Guide utilizing the cash-basis and budget laws of the State of Kansas, which is a basis of accounting other than accounting principles generally accepted in the United States of America. This presentation for budgeting purposes does not include the required disclosures that would normally be included with a presentation under this special purpose framework.

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF CALDWELL, HEREBY NOTIFIES THE Sumner COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

X
_____ Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 77.880. The proposed ad valorem tax is $500,073.00. The date of our hearing is SEPT 3, at 2025 12:00 AM/PM and will be held at 113 S MAIN address in CALDWELL, Kansas.

_____ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 20___.

WITNESS my hand and official seal on 07/17/2025, 20___.

CITY CLERK (Seal) CALDWELL

Clerk or Officer of Governing Body

RECEIVED
JUL 17 2025
Sumner County Clerk

NOTE: Notice required to be sent to County Clerk on or before 5 p.m. on July 20, otherwise Revenue Neutral Rate cannot be exceeded. Signed notice may be scanned and sent electronically.

2026

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Caldwell

will meet on September 3, 2025 - Wednesday at 12:00 pm - Noon at Commission Chambers, 113 S Main, Caldwell, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.

Detailed budget information is available at City Hall, 14 W Central, Caldwell, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	942,044	62.772	1,029,312	69.353	1,146,201	467,971	72.880
Debt Service	40,061	5.526	39,626	3.481	39,260	1,347	0.210
Library	32,761	4.825	33,500	5.161	33,240	30,755	4.790
Industrial Development					22,000		
Special Highway	4,156		45,000		107,000		
Transient Guest					1,000		
Special Law Enforcement			1,214				
Special Park & Rec	100		2,000		9,000		
Cemetery Endowment	4,748		12,000		15,000		
Caldwell Land Bank	6,262		8,000		35,000		
Solid Waste	155,755		170,000		170,000		
Storm Water	10,000		15,000		23,000		
Sewer Utility	168,520		166,157		169,741		
Water Utility	417,215		519,263		568,195		
Non-Budgeted Funds-A	2,522,811						
Non-Budgeted Funds-B	288,373						
Totals	4,592,807	73.123	2,041,072	77.995	2,338,637	500,073	77.880
						*Revenue Neutral Rate***	*73.043*
Less: Transfers	199,748		267,000		270,000		
Net Expenditure	4,393,059		1,774,072		2,068,637		
Total Tax Levied	447,709		469,014		xxxxxxxxxxxxxxxxx		
Assessed Valuation	6,122,695		6,013,411		6,421,120		

Outstanding Indebtedness, January 1,	2023	2024	2025
G.O. Bonds	533,107	508,001	482,703
Revenue Bonds	649,105	635,291	2,658,085
Other	980,048	2,147,567	21,922
Lease Purchase Principal	141,379	133,436	119,437
Total	2,303,639	3,424,295	3,282,147

*Tax rates are expressed in mills

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