State of Kansas
City 2025

CERTIFICATE

To the Clerk of Wichita County, State of Kansas
We, the undersigned, officers of
City of Leoti
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2025; and
(3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations.

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Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	1,538,200	603,391	66.625
Ambulance & Fire Equip.	12-110b	7	188,000	15,809	1.746
Special Highway		8	261,747		
Water Operating		8	1,262,796		
Sanitation Operating		9	331,000		
Sewer Operating		9	240,000		
Storm Water Operating		10	108,289		
Non-Budgeted Funds-A		11			
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Totals		xxxxx	3,930,032	619,200	68.371
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County Clerk's Use Only
9,056,572
Nov 1, 2024 Total Assessed Valuation

Revenue Neutral Rate: 64.901

Assisted by:
Lisa L. Axman, CPA
Lewis, Hooper & Dick, LLC
Address:
PO Box 699
Garden City, KS 67846
Email:
lisaa@lhd.com

Attest: Nov 8 2024
Lynda Goodrich
County Clerk

SEAL

Governing Body

City of Leoti

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	559,674	95,972	1,574	2,295	4,587	332
Ambulance & Fire Equip.	26,285	4,507	74	108	215	16
TOTAL	585,959	100,479	1,648	2,403	4,802	348

County Treas Motor Vehicle Estimate	100,479				
County Treas Recreational Vehicle Estimate		1,648			
County Treas 16/20M Vehicle Estimate			2,403		
County Treas Commercial Vehicle Tax Estimate				4,802	
County Treas Watercraft Tax Estimate					348

Motor Vehicle Factor	0.17148				
Recreational Vehicle Factor		0.00281			
16/20M Vehicle Factor			0.00410		
Commercial Vehicle Factor				0.00820	
Watercraft Factor					0.00059

City of Leoti

2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
General	Capital Improvement	150,000	0	0	12-1118
Water Operating	Water Reserve	200,000	200,000	200,000	12-825d
Sanitation Operating	General	100,000	100,000	80,000	12-825d
Sanitation Operating	Equipment Reserve	100,000	0	0	12-825d
Sanitation Operating	Sanitation Reserve	25,000	25,000	25,000	12-825d
Sewer Operating	General	100,000	100,000	100,000	12-825d
Equipment Reserve	General	0	0	88,750	12-1117
	Totals	675,000	425,000	493,750	
	Adjustments*				
	Adjusted Totals	675,000	425,000	493,750	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

City of Leoti

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Refunding & Improv. Bond	2/11/2015	2/11/2043	2.75	2,675,000	1,144,609	2/11	2/11	31,391	46,620	30,277	47,729
Total G.O. Bonds					**1,144,609**			**31,391**	**46,620**	**30,277**	**47,729**
Revenue Bonds:											
None											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
None											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**1,144,609**			**31,391**	**46,620**	**30,277**	**47,729**

City of Leoti

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2024	Payments Due 2024	Payments Due 2025
None							
Totals					**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Leoti 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	305,582	443,189	232,587
Receipts:			
Ad Valorem Tax	515,334	559,674	xxxxxxxxxxxxxxxxx
Delinquent Tax	34,190	2,694	
Motor Vehicle Tax	108,027	97,069	95,972
Recreational Vehicle Tax	1,811	1,266	1,574
16/20M Vehicle Tax		1,675	2,295
Commercial Vehicle Tax		5,018	4,587
Watercraft Tax		331	332
Gross Earning (Intangible) Tax			0
Mineral Production Tax			
Local Alcoholic Liquor	2,859	1,047	2,881
Compensating Use Tax		22,000	22,000
Local Sales Tax	193,947	120,000	120,000
Franchise Tax	108,758	100,000	100,000
Licenses	5,215	4,000	4,000
Grants	4,312		
Contractual	40,861	44,400	44,400
Sale of assets	30,000		
Fines and forfeitures	8,882	6,000	6,000
Donations	701		
Transfer from Sanitation Operating	100,000	100,000	80,000
Transfer from Sewer Operating	100,000	100,000	100,000
Transfer from Fire Equipment Reserve			21,908
Transfer from Equipment Reserve			88,750
In Lieu of Taxes (IRB)			
Interest on Idle Funds	112,788	90,000	20,000
Neighborhood Revitalization Rebate		-12,226	-12,477
Miscellaneous	23,854		
Does misc. exceed 10% Total Rec.			
Total Receipts	**1,391,539**	**1,242,948**	**702,222**
Resources Available:	**1,697,121**	**1,686,137**	**934,809**

City of Leoti

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Resources Available:	1,697,121	1,686,137	934,809
Expenditures:			
General Government	381,387	550,000	550,000
Appropriations	72,050	72,050	72,050
Public Safety	87,000	90,000	90,000
Fire Department	81,435	114,300	212,550
Public Works	409,392	554,000	534,000
Parks	30,000	30,000	30,000
Municipal Court	42,668	43,200	49,600
Transfers	150,000	0	0
Sub-Total detail page	1,253,932	1,453,550	1,538,200
Cash Reserve (2025 column)			
Miscellaneous			
Does misc. exceed 10% Total Exp.			
Total Expenditures	**1,253,932**	**1,453,550**	**1,538,200**
Unencumbered Cash Balance Dec 31	443,189	232,587	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	1,276,550	1,453,550	1,538,200
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,538,200
		Tax Required	603,391
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	603,391

City of Leoti 2025

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
General Government			
Salaries	221,489	355,000	355,000
Contractual	120,839	125,000	125,000
Commodities	26,559	50,000	50,000
Capital Outlay	12,500	20,000	20,000
Total	**381,387**	**550,000**	**550,000**
Appropriations			
Airport	1,400	1,400	1,400
Cemetery	1,400	1,400	1,400
WCED	42,750	42,750	42,750
Golf Course	20,000	20,000	20,000
Historical Society	6,500	6,500	6,500
Total	**72,050**	**72,050**	**72,050**
Public Safety			
Law enforcement	87,000	90,000	90,000
Total	**87,000**	**90,000**	**90,000**
Fire Department			
Salaries	4,402	9,100	9,100
Contractual	32,306	42,200	42,200
Commodities	44,727	52,500	52,500
Capital Outlay		10,500	108,750
Total	**81,435**	**114,300**	**212,550**
Public Works			
Salaries	139,423	184,000	184,000
Contractual	226,468	225,000	225,000
Commodities	43,501	45,000	45,000
Capital Outlay		100,000	80,000
Total	**409,392**	**554,000**	**534,000**
Parks			
Salaries	30,000	30,000	30,000
Contractual			
Commodities			
Capital Outlay			
Total	**30,000**	**30,000**	**30,000**
Municipal Court			
Salaries	4,845	11,000	11,000
Contractual	37,823	32,000	38,400
Commodities		200	200
Capital Outlay			
Total	**42,668**	**43,200**	**49,600**
Transfers			
Transfer to Capital Improvement	150,000		
Total	**150,000**	**0**	**0**
Page Total	**1,253,932**	**1,453,550**	**1,538,200**

(Note: Should agree with general sub-totals.)

City of Leoti 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Ambulance & Fire Equip.**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	98,926	136,909	167,598
Receipts:			
Ad Valorem Tax	30,276	26,285	xxxxxxxxxxxxxxx
Delinquent Tax	1,787	124	
Motor Vehicle Tax	4,954	4,473	4,507
Recreational Vehicle Tax	966	58	74
16/20M Vehicle Tax		77	108
Commercial Vehicle Tax		231	215
Watercraft Tax		15	16
Interest on Idle Funds			
Neighborhood Revitalization Rebate		-574	-327
Miscellaneous			
Does misc. exceed 10% Total Rec.			
Total Receipts	37,983	30,689	4,593
Resources Available:	136,909	167,598	172,191
Expenditures:			
Capital outlay		0	188,000
Cash Reserve (2025 column)			
Miscellaneous			
Does misc. exceed 10% Total Exp.			
Total Expenditures	0	0	188,000
Unencumbered Cash Balance Dec 31	136,909	167,598	xxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	127,000	158,000	188,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	188,000
		Tax Required	15,809
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	15,809

Adopted Budget 0	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% Total Rec.			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries			
Contractual			
Commodities			
Capital Outlay			
Sirens			
Cash Reserve (2025 column)			
Miscellaneous			
Does misc. exceed 10% Total Exp.			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	0

City of Leoti 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	300,681	222,688	222,567
Receipts:			
State of Kansas Gas Tax	38,507	39,210	39,180
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% Total Rec.			
Total Receipts	**38,507**	**39,210**	**39,180**
Resources Available:	**339,188**	**261,898**	**261,747**
Expenditures:			
Contractual	116,500	39,331	261,747
Cash Reserve (2025 column)			
Miscellaneous			
Does misc. exceed 10% Total Exp.			
Total Expenditures	**116,500**	**39,331**	**261,747**
Unencumbered Cash Balance Dec 31	222,688	222,567	0
2023/2024/2025 Budget Authority Amount:	235,194	339,331	261,747

Adopted Budget

Water Operating	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	1,262,976	961,964	685,168
Receipts:			
Water collections	631,618	575,000	675,000
Penalties	5,687	5,000	5,000
Connection fees	2,975	1,500	1,500
Coin box sales	5,664	4,500	4,500
Interest on Idle Funds			
Miscellaneous	11,081		
Does misc. exceed 10% Total Rec.			
Total Receipts	**657,025**	**586,000**	**686,000**
Resources Available:	**1,920,001**	**1,547,964**	**1,371,168**
Expenditures:			
Personnel	83,954	130,000	230,000
Contractual	131,912	168,700	168,700
Commodities	53,075	75,000	75,000
Capital outlay		0	300,000
Debt principal	45,372	45,372	45,372
Debt interest	43,724	43,724	43,724
Additional debt service	400,000	200,000	200,000
Transfer to Water Reserve	200,000	200,000	200,000
Cash Reserve (2025 column)			
Miscellaneous			
Does misc. exceed 10% Total Exp.			
Total Expenditures	**958,037**	**862,796**	**1,262,796**
Unencumbered Cash Balance Dec 31	961,964	685,168	108,372
2023/2024/2025 Budget Authority Amount:	1,147,796	1,112,796	1,262,796

City of Leoti 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sanitation Operating**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	169,599	71,195	35,195
Receipts:			
Sanitation collections	270,863	265,000	305,000
Penalties	2,524		
Interest on Idle Funds			
Miscellaneous	70		
Does misc. exceed 10% Total Rec.			
Total Receipts	**273,457**	**265,000**	**305,000**
Resources Available:	**443,056**	**336,195**	**340,195**
Expenditures:			
Personnel	108,316	121,000	121,000
Contractual	21,697	25,000	25,000
Commodities	16,848	30,000	30,000
Capital outlay		0	50,000
Transfer to General	100,000	100,000	80,000
Transfer to Equipment Reserve	100,000		
Transfer to Sanitation Reserve	25,000	25,000	25,000
Cash Reserve (2025 column)			
Miscellaneous			
Does misc. exceed 10% Total Exp.			
Total Expenditures	**371,861**	**301,000**	**331,000**
Unencumbered Cash Balance Dec 31	71,195	35,195	9,195
2023/2024/2025 Budget Authority Amount:	425,000	351,000	331,000

Adopted Budget

Sewer Operating	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	127,788	55,097	32,097
Receipts:			
Sewer collections	201,087	215,000	215,000
Penalties	1,797	2,000	2,000
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% Total Rec.			
Total Receipts	**202,884**	**217,000**	**217,000**
Resources Available:	**330,672**	**272,097**	**249,097**
Expenditures:			
Personnel	48,721	60,000	60,000
Contractual	44,171	40,000	40,000
Commodities	10,742	40,000	40,000
Capital outlay			
Debt principal	70,564		
Debt interest	1,377		
Additional debt service			
Transfer to General	100,000	100,000	100,000
Cash Reserve (2025 column)			
Miscellaneous			
Does misc. exceed 10% Total Exp.			
Total Expenditures	**275,575**	**240,000**	**240,000**
Unencumbered Cash Balance Dec 31	55,097	32,097	9,097
2023/2024/2025 Budget Authority Amount:	339,928	240,000	240,000

City of Leoti 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Storm Water Operating**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	86,653	94,489	97,389
Receipts:			
Storm Water collection	8,635	8,800	10,800
Penalties	97	100	100
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% Total Rec.			
Total Receipts	**8,732**	**8,900**	**10,900**
Resources Available:	**95,385**	**103,389**	**108,289**
Expenditures:			
Contractual	896	3,000	3,000
Commodities		3,000	3,000
Capital outlay		0	102,289
Cash Reserve (2025 column)			
Miscellaneous			
Does misc. exceed 10% Total Exp.			
Total Expenditures	**896**	**6,000**	**108,289**
Unencumbered Cash Balance Dec 31	94,489	97,389	0
2023/2024/2025 Budget Authority Amount:	56,000	66,000	108,289

Adopted Budget

0	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% Total Rec.			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Reserve (2025 column)			
Miscellaneous			
Does misc. exceed 10% Total Exp.			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2023/2024/2025 Budget Authority Amount:	0	0	0

City of Leoti

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Fire Equipment Reserve		**Equipment Reserve**		**Saturday Cinema**		**Capital Improvement**		**Sidewalk Reserve**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	21,908	Cash Balance Jan 1	910,387	Cash Balance Jan 1	2,256	Cash Balance Jan 1	7,500	Cash Balance Jan 1	72,728	1,014,779
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
		Transfer from Sanitatio	100,000			Transfer from General	150,000			
Total Receipts	0	Total Receipts	100,000	Total Receipts	0	Total Receipts	150,000	Total Receipts	0	250,000
Resources Available:	21,908	Resources Available:	1,010,387	Resources Available:	2,256	Resources Available:	157,500	Resources Available:	72,728	1,264,779
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
		Capital outlay	140,596							
Total Expenditures	0	Total Expenditures	140,596	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	140,596
Cash Balance Dec 31	21,908	Cash Balance Dec 31	869,791	Cash Balance Dec 31	2,256	Cash Balance Dec 31	157,500	Cash Balance Dec 31	72,728	1,124,183 **
										1,124,183 **

**Note: These two block figures should agree.

City of Leoti

NON-BUDGETED FUNDS (B)

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
ARPA		**Water Reserve**		**Sanitation Reserve**		**Sewer Reserve**		**CCLIP Project**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Dec 31	0	Cash Balance Dec 31	1,170,098	Cash Balance Dec 31	152,112	Cash Balance Dec 31	90,000	Cash Balance Dec 31	-3,448	1,408,762
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Grants	11,680	Transfer from Water O	200,000	Transfer from Sanitatio	25,000			Grants	9,470	
Total Receipts	11,680	Total Receipts	200,000	Total Receipts	25,000	Total Receipts	0	Total Receipts	9,470	246,150
Resources Available:	11,680	Resources Available:	1,370,098	Resources Available:	177,112	Resources Available:	90,000	Resources Available:	6,022	1,654,912
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Contractual	11,380							Contractual	6,022	
Commodities	300									
Total Expenditures	11,680	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	6,022	17,702
Cash Balance Dec 31	0	Cash Balance Dec 31	1,370,098	Cash Balance Dec 31	177,112	Cash Balance Dec 31	90,000	Cash Balance Dec 31	0	1,637,210 **
										1,637,210 **

** Note: These two block figures should agree.

State of Kansas
City

2025

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Leoti
will meet on September 16, 2024, at 6:30 PM at Leoti City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at Leoti City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,253,932	66.196	1,453,550	63.738	1,538,200	603,391	66.832
Ambulance & Fire Equip.		3.051		2.993	188,000	15,809	1.751
Special Highway	116,500		39,331		261,747		
Water Operating	958,037		862,796		1,262,796		
Sanitation Operating	371,861		301,000		331,000		
Sewer Operating	275,575		240,000		240,000		
Storm Water Operating	896		6,000		108,289		
Non-Budgeted Funds-A	140,596						
Non-Budgeted Funds-B	17,702						
Totals	3,135,099	69.247	2,902,677	66.731	3,930,032	619,200	68.583
						*Revenue Neutral Rate***	*64.901*
Less: Transfers	675,000		425,000		493,750		
Net Expenditure	2,460,099		2,477,677		3,436,282		
Total Tax Levied	563,733		585,959		xxxxxxxxxxxxxxx		
Assessed Valuation	8,141,011		8,780,904		9,028,505		
Outstanding Indebtedness, January 1,	2022		2023		2024		
G.O. Bonds	1,634,139		1,589,981		1,144,609		
Revenue Bonds	0		0		0		
Other	184,942		70,564		0		
Lease Purchase Principal	0		0		0		
Total	1,819,081		1,660,545		1,144,609		

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Jeannine Hassell
Official Title: City Clerk

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE

The governing body of
City of Leoti
will meet on at at Leoti City Hall for the purpose of hearing and
answering objections of taxpayers relating to revenue neutral rate and proposed tax rate, as required by KSA 79-2988.

SUPPORTING COUNTIES
Wichita County

Revenue Neutral Rate*	64.901	Proposed Tax Rate	68.583

Tax Rates are expressed in mills
* Revenue Netural Rate as defined by KSA 79-2988

City of Leoti 2025

2025 Neighborhood Revitalization Rebate

Budgeted Funds for 2025	2024 Ad Valorem before Rebate**	2024 Mil Rate before Rebate	Estimate 2025 NR Rebate
General	590,914	65.450	12,477
Debt Service			0
Library			0
Ambulance & Fire Equip.	15,482	1.715	327
			0
			0
			0
			0
			0
			0
			0
			0
			0
TOTAL	606,396	67.165	12,804

2024 July 1 Valuation: 9,028,505

Valuation Factor: 9,028.505

Neighborhood Revitalization Subj to Rebate: 190,629

Neighborhood Revitalization factor: 190.629

**This information comes from the 2025 Budget Summary page. See instructions tab step #12 for completing the Neighborhood Revitalization Rebate table.

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF CITY OF LEOTI, HEREBY NOTIFIES THE WICHITA COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

✓ Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 68.583. The date of our hearing is September 16, 2024, at 6:30 PM and will be held at Leoti City Hall in Leoti, Kansas.

_____

No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 20___.

_____

WITNESS my hand and official seal on July 8, 2024

(Seal)

CITY OF LEOTI SEAL LEOTI KANSAS

Jeannine Hassell
Clerk or Officer of Governing Body

Resolution No. 2024-03

A RESOLUTION OF THE CITY OF LEOTI, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Leoti was calculated as 64.901mills by the Wichita County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Leoti will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 16, 2024, allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Leoti, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF LEOTI:

The City of Leoti shall levy a property tax rate exceeding the Revenue Neutral Rate of 64.901 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 16th day of September 2024, and SIGNED by the Mayor.

_____
Mayor

Attested:

_____
City Clerk

CITY OF LEOTI SEAL LEOTI, KANSAS

Roll Call Vote

A Roll Call Vote of the City of Leoti To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on September 16, 2024

Resolution No. 2024-03

Governing Body Member	Yes	No	No Vote
Mayor Chris Kreutzer	✓		
Council President Derek Meyer	✓		
Councilor Kelma Burch	✓		
Councilor Aron White	✓		
Councilor Jim Kreutzer	✓		
Councilor Greg Graff			✓
TOTAL			

Certified: Jennie Hassell

CITY OF LEOTI SEAL LEOTI, KANSAS

[First and last Published in *The Wichita County Native Sun*, Weds., August 28, 2004.]

State of Kansas
City

2025

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Leoti

will meet on September 16, 2024, at 6:30 PM at Leoti City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at Leoti City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,253,932	66.196	1,453,550	63.738	1,538,200	603,391	66.832
Ambulance & Fire Equip.		3.051		2.993	188,000	15,809	1.751
Special Highway	116,500		39,331		261,747		
Water Operating	958,037		862,796		1,262,796		
Sanitation Operating	371,861		301,000		331,000		
Sewer Operating	275,575		240,000		240,000		
Storm Water Operating	896		6,000		108,289		
Non-Budgeted Funds-A	140,596						
Non-Budgeted Funds-B	17,702						
Totals	3,135,099	69.247	2,902,677	66.731	3,930,032	619,200	68.583
						*Revenue Neutral Rate***	*64.901*
Less: Transfers	675,000		425,000		493,750		
Net Expenditure	2,460,099		2,477,677		3,436,282		
Total Tax Levied	563,733		585,959		xxxxxxxxxxxxxxxxx		
Assessed Valuation	8,141,011		8,780,904		9,028,505		
Outstanding Indebtedness, January 1,	2022		2023		2024		
G.O. Bonds	1,634,139		1,589,981		1,144,609		
Revenue Bonds	0		0		0		
Other	184,942		70,564		0		
Lease Purchase Principal	0		0		0		
Total	1,819,081		1,660,545		1,144,609		

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Jeannine Hassell
Official Title: City Clerk