UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2024

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 225
Fowler, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 225 and its related municipal entity, the Fowler Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity, as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity, as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Municipal Financial Reporting Entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Financial Reporting Entity's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures and unencumbered cash – district activity funds, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts and expenditures – actual and budget for the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated February 2, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the website of the Kansas Department of Administration, at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2024 (Schedules 2 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

February 3, 2025

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2024

Fund	Beginning unencumbered cash balance	Prior year canceled encumbrances
General funds:		
General	$ -	$ -
Supplemental general	69,569	-
Total general funds	69,569	-
Special purpose funds:		
Preschool-aged at-risk	11,517	-
At-risk (K-12)	190,925	-
Bilingual	7,243	-
Capital outlay	439,587	17,400
Special education	85,288	-
Food service	58,892	-
Professional development	15,000	-
KPERS special retirement contributions	-	-
Recreation commission	11,014	-
Federal funds	-	1,483
21st century community learning	8,286	-
Gifts and grants	22,569	-
Title I	-	-
Title II-A teacher quality	-	-
Title IV safe and drug free	-	-
REAP	-	-
Contingency reserve	673,891	-
Textbook and student material	4,850	-
District activity funds	24,584	-
Total special purpose funds	1,553,646	18,883
Bond and interest fund:		
Bond and interest	284,080	-
Total Unified School District No. 225	1,907,295	18,883
Related municipal entity:		
Fowler Recreation Commission:		
General	45,140	10,000
Total municipal financial reporting entity (excluding agency funds)	$ 1,952,435	$ 28,883

Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
$ 1,202,294	$ 1,202,294	$ -	$ -	$ -
381,724	420,918	30,375	486	30,861
1,584,018	1,623,212	30,375	486	30,861
13,172	11,517	13,172	-	13,172
150,158	73,222	267,861	-	267,861
4,713	9,243	2,713	-	2,713
196,851	199,265	454,573	-	454,573
205,446	157,026	133,708	-	133,708
93,866	126,385	26,373	-	26,373
190	1,258	13,932	-	13,932
85,327	85,327	-	-	-
42,933	45,000	8,947	6,862	15,809
110,865	99,169	13,179	14,708	27,887
-	-	8,286	-	8,286
23,378	4,819	41,128	-	41,128
7,957	7,957	-	-	-
2,070	2,070	-	-	-
9,138	9,138	-	-	-
12,598	12,598	-	-	-
142,211	25	816,077	-	816,077
150	367	4,633	-	4,633
9,449	4,639	29,394	-	29,394
1,110,472	849,025	1,833,976	21,570	1,855,546
172,268	153,725	302,623	-	302,623
2,866,758	2,625,962	2,166,974	22,056	2,189,030
37,500	45,848	46,792	16,999	63,791
$ 2,904,258	$ 2,671,810	$ 2,213,766	$ 39,055	$ 2,252,821

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2024

	Ending cash balance
Composition of cash balance:	
Super Now account	$ 1,763,428
Certificates of deposit	460,000
High School account	27,881
Elementary account	13,703
Total cash	2,265,012
Agency funds	(12,191)
Total municipal financial reporting entity (excluding agency funds)	$ 2,252,821

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2024

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

   Unified School District No. 225 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 225 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

   Fowler Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation – Fund Accounting

   The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

   The following types of funds comprise the financial activities of the District for the year ended June 30, 2024:

   REGULATORY BASIS FUND TYPES

   General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

   Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

   Bond and Interest fund – used to account for the accumulation of resources (including tax levies and transfers from other funds) and payment of general long-term debt.

   Agency funds – used to report assets held by the municipal financial reporting entity in a purely custodial capacity (i.e., student organization funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for state and federal grant funds, agency funds, and the following special purpose funds:

Gifts and Grants	Textbook and Student Material
Contingency Reserve	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The budget law provided by K.S.A. 79-2935 prohibits the expenditure of funds in excess of that allowed by budget. At year end, expenditures for the Fowler Recreation Commission's General fund exceeded the adopted budget by $3,848.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2024.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

At June 30, 2024, the District's carrying amount of deposits was $2,265,012 and the bank balance was $2,359,965. Of the bank balance, $500,000 was covered by federal depository insurance and $1,859,965 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2024 were as follows:

Issue	Balance beginning of year	Additions/ net change	Reductions/ net change	Balance end of year	Interest paid
General obligation bonds:					
Refunding bonds – Series 2016					
Issued November 1, 2016					
In the amount of $1,385,000					
At interest rate of 2.00-3.00%					
Maturing September 1, 2029	$1,020,000	$ -	$ 125,000	$ 895,000	$ 28,725

Current maturities of general obligation bonds and interest through maturity are as follows:

	Principal due	Interest due	Total due
2025	$ 130,000	$ 24,900	$ 154,900
2026	140,000	20,850	160,850
2027	150,000	16,500	166,500
2028	150,000	12,000	162,000
2029	160,000	7,350	167,350
2030	165,000	2,475	167,475
Total	$ 895,000	$ 84,075	$ 979,075

E. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Amount	Regulatory authority
General fund	Preschool-aged at-risk fund	$ 13,172	K.S.A. 72-5167
General fund	At-risk (K-12) fund	119,932	K.S.A. 72-5167
General fund	Bilingual fund	2,945	K.S.A. 72-5167
General fund	Special education fund	169,909	K.S.A. 72-5167
General fund	Food service fund	40,000	K.S.A. 72-5167
General fund	Contingency reserve fund	142,211	K.S.A. 72-5167
Total general fund		488,169	
Supplemental general fund	At-risk (K-12) fund	30,226	K.S.A. 72-5143
Supplemental general fund	Bilingual fund	1,768	K.S.A. 72-5143
Supplemental general fund	Special education fund	33,751	K.S.A 72-5143
Total supplemental general fund		65,745	
Total operating transfers		$ 553,914	

F. OPERATING LEASE

The District has entered into an operating lease agreement for the rental of copiers. The lease payments for the year ended June 30, 2024 were $6,567. The following is an annual schedule of future minimum rental payments under the operating lease:

	Total due
2025	$ 6,439
2026	3,668
Total	$ 10,107

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for insurance premiums, other medical costs, and childcare costs. The plan is administered by an independent company. The District withholds the amounts from the employee's paycheck and remits the withholdings to the plan administrator.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2024.

Compensated absences. The District's policy grants administrative employees compensated absences based on each individual contract. Non-certified personnel receive one day of leave per month worked. Unused leave will be paid at a rate of $100 per day. There will be no carryover days.

All teachers receive ten days of personal leave annually. Teachers not employed for the entire year will have their leave prorated. Unused leave may be sold back to the District for $100 per day or may be carried over as sick days. Personal days must be used prior to accessing sick leave. Sick days will be allowed to accumulate up to 60 days. Sick leave may be used for absences of the teacher's own illness, or immediate family. Other sick leave may be requested from the Superintendent. Days in excess of 60 will be paid out at a rate of $25 per day in the last payroll cycle of the school year. Upon retirement, disability, or death, the employee will be paid for unused sick days at a rate of $25 per day.

H. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603), or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in fiscal year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate which totaled $85,327 for the year ended June 30, 2024.

H. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $814,310. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

I. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain coverage for commercial property, inland marine, general liability, commercial auto, crime, school leaders' errors and omissions, and umbrella insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in the Kansas Educational Risk Management Pool, LLC (KERMP), a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KERMP for its property, inland marine, general liability, automobile, crime, school leaders' errors and omissions, and umbrella insurance coverage. The agreement to participate provides that the KERMP will be self-sustaining through member premiums and will reinsure through commercial companies for excess claims. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KERMP management. There have been no significant reductions in coverage from the prior year.

The District continues to carry commercial insurance for workers compensation. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years.

J. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2024.

K. RELATED PARTIES

For the year ending June 30, 2024, the District paid a company $24,124 in which one of the District's Board members is the owner of the company.

L. SUBSEQUENT EVENTS

Management has evaluated subsequent events through February 3, 2025, the date on which the financial statement was available to be used. Management's evaluation concluded that there were no subsequent events that are required to be recognized or disclosed in this financial statement.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024

Fund	Certified budget	Adjustment to comply with legal maximum budget	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General funds:					
General	$ 1,255,210	$ (52,916)	$ 1,202,294	$ 1,202,294	$ -
Supplemental general	438,337	(17,361)	420,976	420,918	58
Special purpose funds:					
Preschool-aged at-risk	11,517	-	11,517	11,517	-
At-risk (K-12)	274,215	-	274,215	73,222	200,993
Bilingual	9,243	-	9,243	9,243	-
Capital outlay	583,189	-	583,189	199,265	383,924
Special education	183,914	-	183,914	157,026	26,888
Food service	197,571	-	197,571	126,385	71,186
Professional development	49,575	-	49,575	1,258	48,317
KPERS special retirement contributions	120,161	-	120,161	85,327	34,834
Recreation commission	45,000	-	45,000	45,000	-
Bond and interest fund:					
Bond and interest	153,725	-	153,725	153,725	-
Total Unified School District No. 225	3,321,657	(70,277)	3,251,380	2,485,180	766,200
Related municipal entity:					
Fowler Recreation Commission:					
General	42,000	-	42,000	45,848	(3,848)
Total municipal financial reporting entity	$ 3,363,657	$ (70,277)	$ 3,293,380	$ 2,531,028	$ 762,352

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State sources:				
State aid	$ 1,281,897	$ 1,106,292	$ 1,159,437	$ (53,145)
Special education aid	91,878	94,889	95,773	(884)
Mineral production tax	1,509	1,113	-	1,113
Total receipts	1,375,284	1,202,294	$ 1,255,210	$ (52,916)
Expenditures:				
Instruction	391,267	499,800	$ 569,920	$ 70,120
Student support services	185	-	200	200
General administration	155,383	86,255	156,255	70,000
School administration	111,953	99,954	120,135	20,181
Central services	34	-	35	35
Operations and maintenance	10,388	6,476	24,150	17,674
Student transportation services:				
Vehicle operating services	22,571	21,326	28,100	6,774
Vehicle and maintenance services	-	314	24,415	24,101
Operating transfers	683,503	488,169	332,000	(156,169)
Adjustment to comply with legal maximum budget	-	-	(52,916)	(52,916)
Total expenditures	1,375,284	1,202,294	$ 1,202,294	$ -
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem	$ 367,906	$ 357,776	$ 311,782	$ 45,994
Delinquent	5,952	2,001	3,654	(1,653)
Motor vehicle	22,127	21,501	18,415	3,086
Recreational vehicle	592	446	389	57
State aid	2,203	-	-	-
Total receipts	398,780	381,724	$ 334,240	$ 47,484
Expenditures:				
Instruction	102,825	26,550	$ 88,652	$ 62,102
Student support services	-	2,063	-	(2,063)
Instructional support staff	-	165	-	(165)
General administration	45,899	37,776	37,400	(376)
School administration	5,867	12,268	5,835	(6,433)
Operations and maintenance	218,289	236,278	220,785	(15,493)
Student transportation services:				
Vehicle operating services	29,917	31,199	29,840	(1,359)
Supervision	321	-	-	-
Vehicle and maintenance services	9,783	8,874	9,885	1,011
Operating transfers	47,980	65,745	45,940	(19,805)
Adjustment to comply with legal maximum budget	-	-	(17,361)	(17,361)
Total expenditures	460,881	420,918	$ 420,976	$ 58
Receipts over (under) expenditures	(62,101)	(39,194)		
Unencumbered cash, beginning of year	131,534	69,569		
Prior year canceled encumbrances	136	-		
Unencumbered cash, end of year	$ 69,569	$ 30,375		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Other	$ 300	$ -	$ -	$ -
Transfer from general	-	13,172	-	13,172
Total receipts	300	13,172	$ -	$ 13,172
Expenditures:				
Instruction	-	11,517	$ 11,517	$ -
Receipts over (under) expenditures	300	1,655		
Unencumbered cash, beginning of year	11,217	11,517		
Unencumbered cash, end of year	$ 11,517	$ 13,172		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	$ 112,025	$ 119,932	$ 100,000	$ 19,932
Transfer from supplemental general	31,059	30,226	26,169	4,057
Total receipts	143,084	150,158	$ 126,169	$ 23,989
Expenditures:				
Instruction	80,888	73,222	$ 274,215	$ 200,993
Receipts over (under) expenditures	62,196	76,936		
Unencumbered cash, beginning of year	128,729	190,925		
Unencumbered cash, end of year	$ 190,925	$ 267,861		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	$ -	$ 2,945	$ 2,000	$ 945
Transfer from supplemental general	1,921	1,768	1,271	497
Total receipts	1,921	4,713	$ 3,271	$ 1,442
Expenditures:				
Instruction	-	9,243	$ 9,243	$ -
Receipts over (under) expenditures	1,921	(4,530)		
Unencumbered cash, beginning of year	5,322	7,243		
Unencumbered cash, end of year	$ 7,243	$ 2,713		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem	$ 139,358	$ 136,070	$ 123,556	$ 12,514
Delinquent	1,491	663	1,400	(737)
Motor vehicle	6,634	6,121	7,062	(941)
Recreational vehicle	142	141	149	(8)
Interest	2,526	4,920	-	4,920
Other	21,361	48,936	-	48,936
Transfer from general	-	-	20,000	(20,000)
Total receipts	171,512	196,851	$ 152,167	$ 44,684
Expenditures:				
Instruction	630	12,657	$ 70,800	$ 58,143
Central services	-	-	58,396	58,396
Operations and maintenance	91,090	146,279	423,993	277,714
Student transportation services:				
Vehicle operating services	-	-	30,000	30,000
Vehicle and maintenance services	-	21	-	(21)
Facility acquisition and construction services	66,955	40,308	-	(40,308)
Total expenditures	158,675	199,265	$ 583,189	$ 383,924
Receipts over (under) expenditures	12,837	(2,414)		
Unencumbered cash, beginning of year	423,319	439,587		
Prior year canceled encumbrances	3,431	17,400		
Unencumbered cash, end of year	$ 439,587	$ 454,573		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Other	$ 1,297	$ 1,786	$ -	$ 1,786
Transfer from general	91,878	169,909	100,000	69,909
Transfer from supplemental general	-	33,751	-	33,751
Total receipts	93,175	205,446	$ 100,000	$ 105,446
Expenditures:				
Instruction	145,997	157,026	$ 183,914	$ 26,888
Receipts over (under) expenditures	(52,822)	48,420		
Unencumbered cash, beginning of year	138,110	85,288		
Unencumbered cash, end of year	$ 85,288	$ 133,708		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Charges for services	$ 13,346	$ 14,713	$ 12,173	$ 2,540
Federal aid	42,936	38,905	26,337	12,568
State aid	216	248	167	81
Other	262	-	-	-
Transfer from general	30,000	40,000	100,000	(60,000)
Total receipts	86,760	93,866	$ 138,677	$ (44,811)
Expenditures:				
Operations and maintenance	444	492	$ 4,000	$ 3,508
Food service operations	107,904	125,893	193,571	67,678
Total expenditures	108,348	126,385	$ 197,571	$ 71,186
Receipts over (under) expenditures	(21,588)	(32,519)		
Unencumbered cash, beginning of year	80,480	58,892		
Unencumbered cash, end of year	$ 58,892	$ 26,373		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ -	$ 190	$ 1,883	$ (1,693)
Transfer from general	-	-	10,000	(10,000)
Transfer from supplemental general	15,000	-	18,500	(18,500)
Total receipts	15,000	190	$ 30,383	$ (30,193)
Expenditures:				
Instructional support staff	-	1,258	$ 49,575	$ 48,317
Receipts over (under) expenditures	15,000	(1,068)		
Unencumbered cash, beginning of year	-	15,000		
Unencumbered cash, end of year	$ 15,000	$ 13,932		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTIONS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 107,287	$ 85,327	$ 120,161	$ (34,834)
Expenditures:				
Instruction	52,835	46,621	$ 74,000	$ 27,379
Student support services	-	-	2,000	2,000
General administration	19,498	8,377	16,000	7,623
School administration	14,327	10,003	10,000	(3)
Operations and maintenance	11,443	13,042	9,600	(3,442)
Student transportation services	2,913	2,156	3,400	1,244
Food service operations	6,271	5,128	5,161	33
Total expenditures	107,287	85,327	$ 120,161	$ 34,834
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem	$ 34,858	$ 41,149	$ 30,132	$ 11,017
Delinquent	427	186	350	(164)
Motor vehicle	1,668	1,559	1,766	(207)
Recreational vehicle	37	39	37	2
Total receipts	36,990	42,933	$ 32,285	$ 10,648
Expenditures:				
Community service operations	37,500	45,000	$ 45,000	$ -
Receipts over (under) expenditures	(510)	(2,067)		
Unencumbered cash, beginning of year	11,524	11,014		
Unencumbered cash, end of year	$ 11,014	$ 8,947		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2024

	Federal funds	21st century community learning	Gifts and grants	Title I
Receipts:				
Federal aid	$ 110,865	$ -	$ -	$ 7,957
State aid	-	-	11,589	-
Other	-	-	11,789	-
Transfer from general	-	-	-	-
Total receipts	110,865	-	23,378	7,957
Expenditures:				
Instruction	82,318	-	4,819	7,957
General administration	3,115	-	-	-
School administration	2,084	-	-	-
Operations and maintenance	10,470	-	-	-
Food service operations	1,182	-	-	-
Total expenditures	99,169	-	4,819	7,957
Receipts over (under) expenditures	11,696	-	18,559	-
Unencumbered cash, beginning of year	-	8,286	22,569	-
Prior year canceled encumbrances	1,483	-	-	-
Unencumbered cash, end of year	$ 13,179	$ 8,286	$ 41,128	$ -

See Independent Auditor's Report.

Title II-A teacher quality	Title IV safe and drug free	REAP	Contingency reserve	Textbook and student material	Total
$ 2,070	$ 9,138	$ 12,598	$ -	$ -	$ 142,628
-	-	-	-	-	11,589
-	-	-	-	150	11,939
-	-	-	142,211	-	142,211
2,070	9,138	12,598	142,211	150	308,367
2,070	9,138	12,598	25	367	119,292
-	-	-	-	-	3,115
-	-	-	-	-	2,084
-	-	-	-	-	10,470
-	-	-	-	-	1,182
2,070	9,138	12,598	25	367	136,143
-	-	-	142,186	(217)	172,224
-	-	-	673,891	4,850	709,596
-	-	-	-	-	1,483
$ -	$ -	$ -	$ 816,077	$ 4,633	$ 883,303

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem	$ 165,672	$ 164,516	$ 143,695	$ 20,821
Delinquent	1,879	770	1,668	(898)
Motor vehicle	7,026	6,824	8,418	(1,594)
Recreational vehicle	157	158	177	(19)
Total receipts	174,734	172,268	$ 153,958	$ 18,310
Expenditures:				
Debt service:				
Principal	120,000	125,000	$ 125,000	$ -
Interest	32,400	28,725	28,725	-
Total expenditures	152,400	153,725	$ 153,725	$ -
Receipts over (under) expenditures	22,334	18,543		
Unencumbered cash, beginning of year	261,746	284,080		
Unencumbered cash, end of year	$ 284,080	$ 302,623		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2024

Fund	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Gate receipts:						
Activities	$ 10,912	$ 4,696	$ 594	$ 15,014	$ -	$ 15,014
High school projects:						
Woodworking and metals	129	-	-	129	-	129
Miscellaneous	1,089	-	-	1,089	-	1,089
Total high school projects	1,218	-	-	1,218	-	1,218
Grade school projects:						
Miscellaneous	1,032	2	-	1,034	-	1,034
Jump for heart	19	-	-	19	-	19
Lifetouch commission	1,853	-	-	1,853	-	1,853
Field trip	5,049	-	78	4,971	-	4,971
Donations/school supplies	128	-	-	128	-	128
Returned check fees	2	-	2	-	-	-
GS library books	2,684	-	-	2,684	-	2,684
Yearbook	380	-	-	380	-	380
Mini-boosters	1,166	4,751	3,965	1,952	-	1,952
Vending sales	81	-	-	81	-	81
Music sales	60	-	-	60	-	60
Total grade school projects	12,454	4,753	4,045	13,162	-	13,162
Total school projects	13,672	4,753	4,045	14,380	-	14,380
Total district activity funds	$ 24,584	$ 9,449	$ 4,639	$ 29,394	$ -	$ 29,394

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2024

Fund	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Student organization funds:				
Football-HS	$ 273	$ -	$ -	$ 273
ESports	116	-	-	116
Stuco	2,166	-	-	2,166
JH Stuco	235	-	-	235
PBL	85	-	-	85
HS cheerleading	1,064	-	-	1,064
JH cheerleading	561	-	-	561
Trap shooting	50	-	-	50
FFA	3,858	-	-	3,858
FBLA	1,542	-	-	1,542
Business essentials	163	-	-	163
Total student organization funds	10,113	-	-	10,113
Clearing funds:				
Sales tax-HS	1,537	-	-	1,537
Sales tax-GS	236	730	425	541
Total clearing funds	1,773	730	425	2,078
Total agency funds	$ 11,886	$ 730	$ 425	$ 12,191

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

FOWLER RECREATION COMMISSION
(A RELATED MUNICIPAL ENTITY)

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Appropriation from Unified School District No. 225	$ 37,500	$ 37,500	$ 36,803	$ 697
Miscellaneous	191	-	-	-
Total receipts	37,691	37,500	$ 36,803	$ 697
Expenditures:				
Community service operations	46,487	45,848	$ 42,000	$ (3,848)
Receipts over (under) expenditures	(8,796)	(8,348)		
Unencumbered cash, beginning of year	53,936	45,140		
Prior year canceled encumbrances	-	10,000		
Unencumbered cash, end of year	$ 45,140	$ 46,792		

See Independent Auditor's Report.