UNIFIED SCHOOL DISTRICT #446

Independence, Kansas

Independent Auditor's Reports with
Financial Statement and
Supplementary Information

For the Fiscal Year Ended June 30, 2023

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas

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Independence, Kansas

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JARRED, GILMORE, & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District #446
Independence, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District #446, Independence, Kansas, a Municipality, as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing* Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Unified School District #446's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds, and summary schedule of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures

the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statement as a whole.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District #446 as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated February 15, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 17, 2024, on our consideration of the Unified School District #446's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Unified School District #446's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District #446's internal control over financial reporting and compliance.

Jarred, Gilmore & Phillips, PA

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

January 17, 2024
Chanute, Kansas

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June 30, 2023
General	$ 0.51	$ 15,344,136.49	$ 15,344,136.49	$ 0.51	$ 817,043.61	$ 817,044.12
Supplemental General	124,656.86	4,895,444.12	4,908,551.00	111,549.98	108,318.96	219,868.94
Special Purpose Funds:						
4 Year Old At-Risk	-	269,739.00	254,739.00	15,000.00	16,114.64	31,114.64
K-12 At-Risk	-	4,142,393.00	4,137,975.00	4,418.00	372,021.36	376,439.36
Vocational Education	-	361,409.60	321,409.60	40,000.00	44,047.86	84,047.86
Virtual Education	-	74,139.74	74,139.74	-	12,265.00	12,265.00
Special Education	85,666.04	3,134,607.87	2,968,932.89	251,341.02	-	251,341.02
Driver Training	52,930.16	26,570.00	20,107.97	59,392.19	-	59,392.19
Food Service	391,834.29	1,418,128.03	1,393,626.34	416,335.98	725.92	417,061.90
Capital Outlay	880,281.35	2,210,567.75	1,812,157.48	1,278,691.62	536,823.23	1,815,514.85
Professional Development	5,404.52	20,087.48	25,492.00	-	-	-
Bilingual Education	-	38,054.76	38,054.76	-	1,198.50	1,198.50
Parents As Teachers	-	20,000.00	20,000.00	-	-	-
Recreation Commission	-	534,239.16	510,000.00	24,239.16	-	24,239.16
Recreation Commission Employee Benefits & Special Liabilitiy	-	133,613.77	130,000.00	3,613.77	-	3,613.77
Public Library Board	-	355,415.85	335,000.00	20,415.85	-	20,415.85
Gifts and Grants	34,404.35	10,920.22	11,765.78	33,558.79	672.68	34,231.47
Pre-K Pilot Grant	-	231,618.00	306,740.00	(75,122.00)	10,991.50	(64,130.50)
KPERS Special Retirement Contributions	-	1,761,341.02	1,761,341.02	-	-	-
Contingency Reserve	527,355.28	105,000.00	100,000.00	532,355.28	-	532,355.28
Special Assessment	3,005.81	-	-	3,005.81	-	3,005.81
Summer Food Program	1,827.89	-	-	1,827.89	-	1,827.89
MHIT Grant	-	115,221.00	115,221.00	-	14,593.44	14,593.44
Kansas Health Foundation	3,122.27	-	-	3,122.27	-	3,122.27
Textbook & Student Material Revolving	-	209,671.82	79,494.24	130,177.58	10,952.05	141,129.63
Dual Credit - ICC Classes	15,593.02	26,350.00	12,467.22	29,475.80	-	29,475.80
Fruit & Veggie Grant	17,937.56	27,892.44	27,682.75	18,147.25	-	18,147.25

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis (Continued)
For the Fiscal Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June 30, 2023
Special Purpose Funds: (Continued)						
COVID Testing Grant	$ (68,828.00)	$ 284,803.51	$ 215,975.51	$ -	$ 10,872.27	$ 10,872.27
ESSER III	(2,792,725.76)	3,777,080.00	995,924.62	(11,570.38)	32,541.78	20,971.40
21st Century Grant	-	99,893.00	99,893.00	-	6,924.61	6,924.61
Carl Perkins Reserve	-	6,000.00	6,000.00	-	-	-
CP Reserve - Work Base Learning	-	10,000.00	10,000.00	-	345.48	345.48
CP Reserve - Laura McClure PD	-	477.00	477.00	-	-	-
Carl Perkins FY22 Grant	-	30,489.00	30,489.00	-	-	-
Title I 23446	-	796,642.00	796,642.00	-	61,686.26	61,686.26
Title II-A 23446	-	110,744.00	110,744.00	-	1,112.37	1,112.37
Title IV 22446	-	50,467.00	50,467.00	-	9,925.96	9,925.96
After School Academy Scholarship	22,890.66	24,120.00	65.10	46,945.56	5.10	46,950.66
Gate Receipts	41,392.25	96,134.28	95,453.81	42,072.72	-	42,072.72
Special Projects	7,899.21	108,483.96	107,910.52	8,472.65	-	8,472.65
Bond and Interest Funds:						
Bond and Interest	5,419,773.16	5,886,907.10	5,720,711.50	5,585,968.76	-	5,585,968.76
Total Reporting Entity (Excluding Agency Funds)	$ 4,774,421.43	$ 46,748,801.97	$ 42,949,787.34	$ 8,573,436.06	$ 2,069,182.58	$ 10,642,618.64

Composition of Cash	
Cash on Hand	$ 400.00
Checking Accounts	10,589,797.27
Money Market Account	1,526.00
District Petty Cash	2,584.75
Activity Checking Accounts	264,022.57
Total Cash	10,858,330.59
Less Agency Funds per Schedule 3	(215,711.95)
Total Reporting Entity (Excluding Agency Funds)	$ 10,642,618.64

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas

Notes to the Financial Statement
For the Fiscal Year Ended June 30, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement and schedules of Unified School District #446, Independence, Kansas (the 'District'), Independence, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity
The District is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District #446.

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the District exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the District. Related municipal entities are not required to be included in the District's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related entity:

Recreation Commission – Independence Recreation Commission oversees recreational activities. The recreation commission can sue and be sued, but acquisition of real property by the commission, must be approved by the District. The District levies taxes for the recreation commission. Bond issuances must be approved by the District. The Recreation Commission funds in this financial statement only include tax levy money collected by the District and distributed to the Commission. Financial statement are available at the Commission.

Independence Public Schools Foundation - The economic resources received or held by the Foundation are held almost entirely for the direct benefit of the District. The Independence Public Schools Foundation was formed to promote and foster the educational purposes of the District, and to create a fund to be used for any program, project or enterprise undertaken in the interest of the District. The Foundation acts largely as a fundraising organization, soliciting, receiving, managing and disbursing contributions on behalf of the District. Most of the contributions received are designated by the donors to be used for specific purposes or by specific departments. In these instances, the Foundation serves essentially as a conduit. Contributions that are not designated are used where the need is considered greatest, as determined by the Foundation board of directors. The Foundation can sue and be sued, and can buy, sell, or lease real property. Separate internal financial statements are available from the Foundation.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the Unified School District #446, Independence, Kansas, for the year ended June 30, 2023:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection account, etc.).

Basis of Presentation – Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as revenues. In the financial statement and budget comparison schedules presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the District Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Pension Plan

Substantially all full-time District employees are members of the State of Kansas Public Employees Retirement System, which is a multi-employer state-wide pension plan. The District's policy is the State of Kansas will fund all pension costs accrued; such costs to be funded are actuarially determined annually by the State.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. During the year, the District amended the General Fund, K-12 At-Risk Fund, Special Education Fund, and Bilingual Education Fund, and the General Fund budget was decreased to the legal maximum budget based upon final enrollment numbers being lower than originally budgeted.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information (Continued)
All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for trust funds and the following special purpose funds:

- Gifts and Grants Fund
- Pre-K Pilot Grant Fund
- Contingency Reserve Fund
- Special Assessment Fund
- Summer Food Program Fund
- MHIT Grant Fund
- Kansas Health Foundation Fund
- Textbook & Student Material Revolving Fund
- Dual Credit-ICC Classes Fund
- Fruit & Veggie Grant Fund
- COVID Testing Grant Fund
- ESSER II Fund
- ESSER III Fund
- 21st Century Grant Fund
- 21st Century Grant Supplemental Fund
- Carl Perkins Reserve Fund
- CP Reserve-Work Base Learning Fund
- CP Reserve- Laura McClure PD Fund
- Carl Perkins FY22 Grant Fund
- Title I 23446 Fund
- Title II-A 23446 Fund
- Title IV 22446 Fund
- Title V 22446 Fund
- After School Academy Scholarship Fund

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes
Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1, the District was in apparent violation with K.S.A. 10-1113, as the District has obligated expenditures in excess of available monies in the Pre-K Pilot Grant Fund and ESSER III Fund. However, K.S.A 10-1116 provides that under certain situations, a fund can end the year with a negative unencumbered cash balance and therefore, exempt from the cash basis laws of the State of Kansas. All of the funds listed above met the criteria under the statutes, and therefore, are not deemed to be in violation of the Kansas cash basis law. As shown in Schedule 1, the District was in apparent compliance with Kansas budget laws.

3. DEPOSITS AND INVESTMENTS

K.S.A 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main branch or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the bank provides an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2023.

At year-end, the District's carrying amount of deposits was $10,857,930.59 and the bank balance was $12,062,645.26. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $4,791,526.36 was covered by FDIC insurance and $7,271,118.90 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

4. FINANCE LEASE OBLIGATIONS

The District has entered into a finance lease agreement in order to finance the acquisition of a new bus barn. Payments are made annually, including interest at 3.25%. Final maturity of the lease is January 1, 2027. Future minimum lease payments are as follows:

Year Ended June 30	Totals
2024	$ 161,019.10
2025	287,536.08
2026	287,536.08
2027	281,402.33
Total Payments from District	1,017,493.59
Less imputed interest	(79,742.82)
Net Present Value of Minimum Lease Payments	937,750.77
Less: Current Maturities	(128,303.85)
Long-Term Finance Lease Obligations	$ 809,446.92

5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions/ New Debt	Reductions/ Principal Paid	Balances End of Year	Interest Paid
General Obligation Bonds									
Paid with Tax Levies									
Series 2013	2-3%	3/7/2013	$ 9,070,000.00	9/1/2022	$ 125,000.00	$ -	$ 125,000.00	$ -	$ 1,250.00
Series 2014	2-4%	10/29/2014	9,135,000.00	9/1/2023	4,395,000.00	-	1,895,000.00	2,500,000.00	137,900.00
Series 2021	0.0027% - 1.40%	3/4/2021	34,105,000.00	3/1/2029	33,900,000.00	-	3,240,000.00	30,660,000.00	321,561.50
Finance Leases									
Commercial Bank - Riley Early Learning Center	2.62%	12/15/2017	650,000.00	12/15/2025	301,063.63	-	301,063.63	-	5,891.65
Commercial Bank - Bus Barn	3.25%	12/20/2018	2,000,000.00	1/1/2027	1,309,314.29	-	371,563.52	937,750.77	59,740.60
Total Contractual Indebtedness					$ 40,030,377.92	$ -	$ 5,932,627.15	$ 34,097,750.77	$ 526,343.75

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	June 30, 2024	June 30, 2025	June 30, 2026	June 30, 2027	June 30, 2028	June 30, 2029	Totals
Principal							
General Obligation Bonds							
Series 2014	$ 2,500,000.00	$ -	$ -	$ -	$ -	$ -	$ 2,500,000.00
Series 2021	2,850,000.00	5,460,000.00	5,500,000.00	5,555,000.00	5,610,000.00	5,685,000.00	30,660,000.00
Finance Leases							
Commercial Bank - Bus Barn	128,303.85	263,095.98	271,789.87	274,561.07	-	-	937,750.77
	5,478,303.85	5,723,095.98	5,771,789.87	5,829,561.07	5,610,000.00	5,685,000.00	34,097,750.77
Total Principal							
Interest							
General Obligation Bonds							
Series 2014	50,000.00	-	-	-	-	-	50,000.00
Series 2021	308,442.50	282,207.50	236,972.50	181,683.75	116,055.00	39,795.00	1,165,156.25
Finance Leases							
Commercial Bank - Bus Barn	32,715.25	24,440.10	15,746.21	6,841.26	-	-	79,742.82
Total Interest	391,157.75	306,647.60	252,718.71	188,525.01	116,055.00	39,795.00	1,294,899.07
Total Principal and Interest	$ 5,869,461.60	$ 6,029,743.58	$ 6,024,508.58	$ 6,018,086.08	$ 5,726,055.00	$ 5,724,795.00	$ 35,392,649.84

6. RIGHT TO USE CONTRACTS

As of June 30, 2023, the District has entered into a number of various contracts for various pieces of office equipment. Total payments for the year ended June 30, 2023 was $3,570.00. Under the current agreements, there are no future payments.

7. REFUNDING BONDS

On March 4, 2021, the District issued General Obligation Refunding Bonds, Series 2021, in the amount of $34,105,000.00 to defease in substance the outstanding General Obligation Refunding Bonds, Series 2013, Series 2014, and Series 2016. The net cash flow difference between the debt service requirements of the old debt compared to the debt service requirements of the new debt was $2,358,571.74. The present value of the savings on refunding the bonds was $1,398,473.02. The proceeds of the bond issue were irrevocably placed in a trust account and used to purchase United States Government Securities for the purpose of paying the debt requirements of the refunded revenue bonds as they come due. The following schedule lists the refunding revenue bond issues and the principal outstanding of refunded debt as of June 30, 2023:

General Obligation Refunding and Improvement Bonds, Series 2014	$ 1,180,000.00
General Obligation Refunding and Improvement Bonds, Series 2016	$ 19,060,000.00

8. DEFINED BENEFIT PENSION PLAN

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

8. DEFINED BENEFIT PENSION PLAN (Continued)

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $1,761,341.02 for the year ended June 30, 2023.

Net Pension Liability

At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was $16,496,752.00. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

9. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits
As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

Compensated Absences:
Vacation
Full-time employees of the board may be granted a paid vacation each year. The following vacation schedule will apply to noncertified personnel who are employed on twelve-month basis.

1 year	1 Week
2-9 years	2 Weeks
Over 10 years	3 Weeks

Employees may not carryover awarded vacation days into the next fiscal year. Vacation days awarded July 1 should be taken by the following June 30. Unused vacation days will be forfeited without pay at the end of the fiscal year in which they are awarded.

Sick Leave
The District's compensated absence policy permits employees to receive one day of sick leave a month during the first 6 months of employment. At the beginning of the 7th month a classified employee is credited with four additional days. Sick leave days may accumulate at the rate of 10 days per year for a maximum of 90 days.

Sick leave benefits shall be the same for regular full-time employees on a 9-12 month contract. The sick leave allowance of a regular part-time employee shall be proportionate to the amount of time served. A regular half-time employee is entitled to five days per year with possible accumulation of 45 working days.

Each full-time noncertified employee shall have one day personal leave per year, which may accumulate to a total of three days. Personal leave days shall not be deducted from sick leave. A regular half-time employee is entitled to one-half day personal leave per year, which May accumulate to one and one-half days. Certified employees shall have two days personal leave per year, which may accumulate to a total of five days. Upon termination, employees are not paid out for remaining sick leave balances.

9. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

Early Retirement

Employees of the District may retire from the District prior to age 62. Retirement prior to age 62 is voluntary for the employee. As an incentive to early retirement the District shall pay early retirement benefits to qualified employees. Qualification for early retirement is that the employee be a full-time employee, not less than age 53 and not more than age 62, and has completed 15 consecutive years of employment with the District including the year of application. For employees retiring, the early retirement payments are as follows:

1st year of eligibility	28% of last salary
2nd year of eligibility	22% of last salary
3rd year of eligibility	17% of last salary
4th year of eligibility	13% of last salary
5th year of eligibility	10% of last salary

As of June 30, 2023, the future early retirement incentive payments are expected to be as follows:

Year Ending June 30	Amount	Number of Participants
2023	$ 43,051.77	7

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

10. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The District manages these risks of loss through the purchase of various insurance policies.

11. CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government and state grantors. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

12. INTERFUND TRANSFERS

Operating transfers were as follows:

From Fund:	To Fund:	Statutory Authority	Amount
General	Textbook & Student Material Revolving	K.A.A. 72-5167	$ 100,000.00
General	Special Education	K.A.A. 72-5167	2,895,337.00
General	Virtual Education	K.A.A. 72-5167	74,139.74
General	Capital Outlay	K.S.A. 72-5167	517,208.05
General	Professional Development	K.S.A. 72-5167	15,908.98
General	Parents as Teachers	K.S.A. 72-5167	20,000.00
General	4 Year Old At-Risk	K.S.A. 72-5167	142,370.00
General	K-12 At-Risk	K.S.A. 72-5167	3,265,235.00
General	Contingency Reserve	K.S.A. 72-5167	105,000.00
General	Vocational Education	K.S.A. 72-5167	282,762.90
General	Bilingual Education	K.S.A. 72-5167	21,365.76
Supplemental General	4 Year Old At-Risk	K.S.A. 72-5143	127,369.00
Supplemental General	K-12 At-Risk	K.S.A. 72-5143	877,158.00
Supplemental General	Vocational Education	K.S.A. 72-5143	62,692.70
Supplemental General	Special Education	K.S.A. 72-5143	100,000.00
Supplemental General	Bilingual Education	K.S.A. 72-5143	16,689.00
Supplemental General	Textbook & Student Material Revolving	K.S.A. 72-5143	57,996.74
Contingency Reserve	Supplemental General	K.S.A. 72-6460	100,000.00

13. SUBSEQUENT EVENTS

The District evaluated events and transactions occurring subsequent year end, and there were no subsequent events requiring recognition in the financial statement. Additionally, there were no non-recognized subsequent events requiring disclosure.

SUPPLEMENTARY INFORMATION

Schedule 1

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
(Budgeted Funds Only)
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023

Funds	Certified Budget	Adjustments to Comply with Legal Maximum	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General	$ 15,626,676.00	$ (301,422.00)	$ 18,883.12	$ 15,344,137.12	$ 15,344,136.49	$ (0.63)
Supplemental General	4,908,551.00	-	-	4,908,551.00	4,908,551.00	-
Special Purpose Funds						
4 Year Old At-Risk	254,739.00	-	-	254,739.00	254,739.00	-
K-12 At-Risk	4,137,975.00	-	-	4,137,975.00	4,137,975.00	-
Vocational Education	358,150.00	-	-	358,150.00	321,409.60	(36,740.40)
Virtual	84,000.00	-	-	84,000.00	74,139.74	(9,860.26)
Special Education	3,268,981.00	-	-	3,268,981.00	2,968,932.89	(300,048.11)
Driver Training	66,430.00	-	-	66,430.00	20,107.97	(46,322.03)
Food Service	1,791,166.00	-	-	1,791,166.00	1,393,626.34	(397,539.66)
Capital Outlay	2,347,258.00	-	-	2,347,258.00	1,812,157.48	(535,100.52)
Professional Development	25,492.00	-	-	25,492.00	25,492.00	-
Bilingual Education	50,398.00	-	-	50,398.00	38,054.76	(12,343.24)
Parents as Teachers	20,000.00	-	-	20,000.00	20,000.00	-
Recreation Commission	510,000.00	-	-	510,000.00	510,000.00	-
Recreation Commission Employee Benefits & Special Liability	130,000.00	-	-	130,000.00	130,000.00	-
Public Library	335,000.00	-	-	335,000.00	335,000.00	-
KPERS Special Retirement Contributions	1,957,905.00	-	-	1,957,905.00	1,761,341.02	(196,563.98)
Bond and Interest Fund						
Bond and Interest	5,720,812.00	-	-	5,720,812.00	5,720,711.50	(100.50)

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Reimbursed Expense	$ 600.00	$ 300.00	$ -	$ 300.00
County Sources				
Mineral Production Tax	1,529.09	2,534.37	-	2,534.37
State Sources				
General State Aid	12,890,552.00	13,594,589.00	13,602,976.00	(8,387.00)
Special Education Aid	1,700,982.00	1,728,130.00	2,023,700.00	(295,570.00)
Federal Sources				
Federal Aid	18,424.00	18,583.12	-	18,583.12
Total Receipts	14,612,087.09	15,344,136.49	$ 15,626,676.00	$ (301,122.63)
Expenditures				
Instruction	5,216,847.36	4,855,491.53	$ 5,151,941.00	$ (296,449.47)
Support Services				
Student Support	200,211.35	5,251.75	210,973.00	(205,721.25)
Instructional Support	7,109.82	5,093.60	7,500.00	(2,406.40)
General Administration	712,900.73	647,616.53	745,952.00	(98,335.47)
School Administration	1,294,143.49	1,467,815.38	1,315,000.00	152,815.38
Central Services	85,252.48	220,827.56	89,000.00	131,827.56
Operations and Maintenance	424,501.87	212,760.26	444,300.00	(231,539.74)
Student Transportation Services				
Supervision	508,411.00	479,989.51	428,646.00	51,343.51
Vehicle Operating Services	14,963.89	9,962.94	290,125.00	(280,162.06)
Debt Service				
Finance Lease - Bus Barn	143,768.04	-	-	-
Operating Transfers to:				
Textbook & Student Material Revolving Fund	-	100,000.00	-	100,000.00
4 Year Old At-Risk Fund	68,019.79	142,370.00	127,370.00	15,000.00
K-12 At-Risk Fund	2,592,065.00	3,265,235.00	3,265,235.00	-
Vocational Education Fund	183,631.45	282,762.90	286,150.00	(3,387.10)
Special Education Fund	2,803,705.76	2,895,337.00	3,117,284.00	(221,947.00)

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to: (Continued)				
Virtual Education Fund	$ -	$ 74,139.74	$ 84,000.00	$ (9,860.26)
Professional Development Fund	26,650.52	15,908.98	9,000.00	6,908.98
Bilingual Education Fund	22,581.59	21,365.76	34,200.00	(12,834.24)
Contingency Reserve Fund	175,000.00	105,000.00	-	105,000.00
Capital Outlay Fund	116,322.86	517,208.05	-	517,208.05
Parents as Teachers Fund	16,000.00	20,000.00	20,000.00	-
Total Certified Budget			15,626,676.00	(282,539.51)
Adjustments to Budget				
Adjustment to Comply with Legal Maximum Budget			(301,422.00)	301,422.00
Adjustment for Qualifying Budget Credits			18,883.12	(18,883.12)
Total Expenditures	14,612,087.00	15,344,136.49	$ 15,344,137.12	$ (0.63)
Receipts Over (Under) Expenditures	0.09	-		
Unencumbered Cash, Beginning	0.42	0.51		
Unencumbered Cash, Ending	$ 0.51	$ 0.51		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad Valorem Tax	$ 1,483,942.74	$ 1,624,438.98	$ 1,771,434.00	$ (146,995.02)
Delinquent Tax	56,110.85	75,400.82	18,685.00	56,715.82
County Sources				
Motor Vehicle Tax	186,972.27	184,316.15	194,919.00	(10,602.85)
Recreational Vehicle Tax	2,626.50	2,550.80	2,666.00	(115.20)
Commercial Vehicle Tax	7,336.99	6,240.10	6,448.00	(207.90)
16/20 Truck Tax	2,643.24	3,174.46	-	3,174.46
Payments In Lieu of Taxes	-	823.81	-	823.81
State Sources				
Supplemental State Aid	2,642,894.00	2,898,499.00	2,898,499.00	-
Operating Transfer from				
Contingency Reserve Fund	-	100,000.00	100,000.00	-
Total Receipts	4,382,526.59	4,895,444.12	$ 4,992,651.00	$ (97,206.88)
Expenditures				
Instruction	880,666.66	324,672.37	$ 1,320,776.00	$ (996,103.63)
Support Services				
Student Support	213,993.69	376,922.36	245,500.00	131,422.36
Instructional Support	430,538.49	378,985.90	433,300.00	(54,314.10)
General Administration	15,259.27	2,092.20	17,500.00	(15,407.80)
School Administration	44.34	-	750.00	(750.00)
Central Services	-	-	-	-
Operations and Maintenance	1,689,677.25	1,981,789.06	1,932,167.00	49,622.06
Vehicle Operating Services	-	118,013.60	-	118,013.60
Debt Service				
Finance Lease - Bus Barn	-	287,536.08	-	287,536.08
Finance Lease - Riley ELC	-	196,663.99	-	196,663.99
Operating Transfers to:				
4 Year Old At-Risk Fund	49,477.58	127,369.00	127,369.00	-
K-12 At-Risk Fund	690,676.68	877,158.00	752,972.00	124,186.00
Vocational Education Fund	57,878.55	62,692.70	63,000.00	(307.30)
Special Education Fund	-	100,000.00	-	100,000.00

UNIFIED SCHOOL DISTRICT #445
Independence, KS 67301
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to:(Continued)				
Bilingual Education Fund	$ 19,691.19	$ 16,689.00	$ 15,217.00	$ 1,472.00
Textbook & Student Material Revolving Fund	469,091.30	57,966.74	-	57,966.74
Total Expenditures	4,516,995.00	4,908,551.00	$ 4,908,551.00	$ -
Receipts Over (Under) Expenditures	(134,468.41)	(13,106.88)		
Unencumbered Cash, Beginning	259,125.27	124,656.86		
Unencumbered Cash, Ending	$ 124,656.86	$ 111,549.98		

UNIFIED SCHOOL DISTRICT #446

Independence, Kansas

4 YEAR OLD AT-RISK FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2023

(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from:				
General Fund	$ 68,019.79	$ 142,370.00	$ 127,370.00	$ 15,000.00
Supplemental General Fund	49,477.58	127,369.00	127,369.00	-
Total Receipts	117,497.37	269,739.00	$ 254,739.00	$ 15,000.00
Expenditures				
Instruction	120,548.00	254,739.00	$ 254,739.00	$ -
Total Expenditures	120,548.00	254,739.00	$ 254,739.00	$ -
Receipts Over (Under) Expenditures	(3,050.63)	15,000.00		
Unencumbered Cash, Beginning	3,050.63	-		
Unencumbered Cash, Ending	$ -	$ 15,000.00		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
K-12 AT-RISK FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other	$ 2,205.00	$ -	$ -	$ -
Operating Transfers from:				
General Fund	2,592,065.00	3,265,235.00	3,265,235.00	-
Supplemental General Fund	690,676.68	877,158.00	872,740.00	4,418.00
Total Receipts	3,284,946.68	4,142,393.00	$ 4,137,975.00	$ 4,418.00
Expenditures				
Instruction	2,940,651.95	3,611,458.92	$ 3,779,965.00	$ (168,506.08)
Support Services				
Student Support	67,229.49	86,543.96	69,862.00	16,681.96
Instructional Support	277,065.24	439,972.12	288,148.00	151,824.12
Total Expenditures	3,284,946.68	4,137,975.00	$ 4,137,975.00	$ -
Receipts Over (Under) Expenditures	-	4,418.00		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 4,418.00		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
VOCATIONAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State Sources				
Transportation Aid	$ -	$ 15,954.00	$ 9,000.00	$ 6,954.00
Operating Transfers from:				
General Fund	183,631.45	282,762.90	286,150.00	(3,387.10)
Supplemental General Fund	57,878.55	62,692.70	63,000.00	(307.30)
Total Receipts	241,510.00	361,409.60	$ 358,150.00	$ 3,259.60
Expenditures				
Instruction	266,510.00	321,409.60	$ 358,150.00	$ (36,740.40)
Total Expenditures	266,510.00	321,409.60	$ 358,150.00	$ (36,740.40)
Receipts Over (Under) Expenditures	(25,000.00)	40,000.00		
Unencumbered Cash, Beginning	25,000.00	-		
Unencumbered Cash, Ending	$ -	$ 40,000.00		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
VIRTUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from General Fund	$ -	$ 74,139.74	$ 84,000.00	$ (9,860.26)
Total Receipts	-	74,139.74	$ 84,000.00	$ (9,860.26)
Expenditures				
Instruction	-	74,139.74	$ 84,000.00	$ (9,860.26)
Total Expenditures	-	74,139.74	$ 84,000.00	$ (9,860.26)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #446

Independence, Kansas

SPECIAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2023

(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other Revenue	$ -	$ -	$ 65,000.00	$ (65,000.00)
State Sources				
Medicaid Aid	61,514.56	99,048.87	-	99,048.87
Federal Sources				
Federal Aid	40,222.00	40,222.00	-	40,222.00
Operating Transfers from:				
General Fund	2,803,705.76	2,895,337.00	3,117,284.00	(221,947.00)
Supplemental General Fund	-	100,000.00	-	100,000.00
Total Receipts	2,905,442.32	3,134,607.87	$ 3,182,284.00	$ (47,676.13)
Expenditures				
Instruction	2,841,399.75	2,853,886.20	$ 3,182,740.00	$ (328,853.80)
Student Transportation Services				
Supervision	79,467.53	101,442.16	64,341.00	37,101.16
Vehicle Operating Services	1,612.00	13,604.53	21,900.00	(8,295.47)
Total Expenditures	2,922,479.28	2,968,932.89	$ 3,268,981.00	$ (300,048.11)
Receipts Over (Under) Expenditures	(17,036.96)	165,674.98		
Unencumbered Cash, Beginning	102,703.00	85,666.04		
Unencumbered Cash, Ending	$ 85,666.04	$ 251,341.02		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
DRIVER TRAINING FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Student Receipts	$ 28,060.00	$ 13,970.00	$ -	$ 13,970.00
State Sources				
State Aid	11,956.00	12,600.00	13,500.00	(900.00)
Total Receipts	40,016.00	26,570.00	$ 13,500.00	$ 13,070.00
Expenditures				
Instruction	12,659.65	18,675.71	$ 65,930.00	$ (47,254.29)
Support Services				
Operations & Maintenance	-	1,432.26	500.00	932.26
Vehicle Operations, Maintenance	352.27	-	-	-
Total Expenditures	13,011.92	20,107.97	$ 66,430.00	$ (46,322.03)
Receipts Over (Under) Expenditures	27,004.08	6,462.03		
Unencumbered Cash, Beginning	25,926.08	52,930.16		
Unencumbered Cash, Ending	$ 52,930.16	$ 59,392.19		

UNIFIED SCHOOL DISTRICT #446

Independence, Kansas

FOOD SERVICE FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2023

(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Food Service Sales	$ 119,215.55	$ 253,798.04	$ 422,970.00	$ (169,171.96)
Reimbursed Expense	18,035.47	11,740.59	-	11,740.59
State Sources				
Food Service Aid	9,360.22	9,295.46	9,300.00	(4.54)
Federal Sources				
Child Nutrition Aid	1,400,745.31	1,135,397.94	964,355.00	171,042.94
Federal Impact Aid	7,896.00	7,896.00	-	7,896.00
Other Federal Aid	4,384.22	-	-	-
Total Receipts	1,559,636.77	1,418,128.03	$ 1,396,625.00	$ 21,503.03
Expenditures				
Support Services				
Operations and Maintenance	243,844.27	52,461.39	$ 278,141.00	$ (225,679.61)
Operation of Non-Instructional Services				
Food Service Operations	1,147,508.55	1,341,164.95	1,513,025.00	(171,860.05)
Total Expenditures	1,391,352.82	1,393,626.34	$ 1,791,166.00	$ (397,539.66)
Receipts Over (Under) Expenditures	168,283.95	24,501.69		
Unencumbered Cash, Beginning	223,550.34	391,834.29		
Unencumbered Cash, Ending	$ 391,834.29	$ 416,335.98		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad Valorem Tax	$ 842,750.80	$ 932,753.99	$ 910,005.00	$ 22,748.99
Delinquent Tax	13,568.04	23,523.14	10,705.00	12,818.14
Interest on Idle Funds	20,259.29	15,735.68	-	15,735.68
Other	65,414.12	106,214.06	-	106,214.06
County Sources				
Motor Vehicle Tax	50,174.72	62,923.96	67,780.00	(4,856.04)
Recreational Vehicle Tax	704.40	870.06	927.00	(56.94)
Commercial Vehicle Tax	1,891.68	3,234.90	2,242.00	992.90
16/20 Truck Tax	669.99	817.25	-	817.25
Payments In Lieu of Taxes	-	472.66	-	472.66
State Sources				
State Capital Outlay	490,373.00	546,814.00	551,045.00	(4,231.00)
Operating Transfer from				
General Fund	116,322.86	517,208.05	-	517,208.05
Total Receipts	1,602,128.90	2,210,567.75	$ 1,542,704.00	$ 667,863.75
Expenditures				
Instruction	480,715.61	248,593.98	$ 850,200.00	$ (601,606.02)
Support Services				
Operations and Maintenance	25,094.26	249,848.43	75,000.00	174,848.43
Student Transportation Services				
Vehicle & Maintenance Services	-	-	375,000.00	(375,000.00)
Facility Acquisition & Construction Services				
Architectural & Engineering	2,092.42	310,836.64	20,000.00	290,836.64
New Building Acq. & Construction	85.90	412,900.00	50,000.00	362,900.00
Building Improvements	274,588.36	335,919.10	682,058.00	(346,138.90)
Other	-	-	295,000.00	(295,000.00)
Debt Service				
Finance Lease - Riley ELC	45,297.96	110,291.29	-	110,291.29
Finance Lease - Bus Barn	143,768.04	143,768.04	-	143,768.04
Total Expenditures	971,642.55	1,812,157.48	$ 2,347,258.00	$ (535,100.52)
Receipts Over (Under) Expenditures	630,486.35	398,410.27		
Unencumbered Cash, Beginning	249,795.00	880,281.35		
Unencumbered Cash, Ending	$ 880,281.35	$ 1,278,691.62		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other	$ 39.00	$ 94.50	$ -	$ 94.50
State Sources				
Professional Development Aid	-	4,084.00	11,087.00	(7,003.00)
Federal Sources				
Federal Aid	60.00	-	-	-
Operating Transfers from				
General Fund	26,650.52	15,908.98	9,000.00	6,908.98
Total Receipts	26,749.52	20,087.48	$ 20,087.00	$ 0.48
Expenditures				
Instruction	20,985.91	25,504.00	$ -	$ 25,504.00
Support Services				
Instructional Support	359.09	(12.00)	25,492.00	(25,504.00)
Total Expenditures	21,345.00	25,492.00	$ 25,492.00	$ -
Receipts Over (Under) Expenditures	5,404.52	(5,404.52)		
Unencumbered Cash, Beginning	-	5,404.52		
Unencumbered Cash, Ending	$ 5,404.52	$ -		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
BILINGUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfer from:				
General Fund	$ 22,581.59	$ 21,365.76	$ 34,200.00	$ (12,834.24)
Supplemental General Fund	19,691.19	16,689.00	16,198.00	491.00
Total Receipts	42,272.78	38,054.76	$ 50,398.00	$ (12,343.24)
Expenditures				
Instruction	42,272.78	38,054.76	$ 50,398.00	$ (12,343.24)
Total Expenditures	42,272.78	38,054.76	$ 50,398.00	$ (12,343.24)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
PARENTS AS TEACHERS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from General Fund	$ 16,000.00	$ 20,000.00	$ 20,000.00	$ -
Total Receipts	16,000.00	20,000.00	$ 20,000.00	$ -
Expenditures				
Support Services Student Support	16,000.00	20,000.00	$ 20,000.00	$ -
Total Expenditures	16,000.00	20,000.00	$ 20,000.00	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning		-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
RECREATION COMMISSION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad Valorem Tax	$ 426,027.10	$ 465,249.76	$ 459,030.00	$ 6,219.76
Delinquent Tax	13,742.12	19,229.93	5,394.00	13,835.93
County Sources				
Motor Vehicle Tax	47,437.26	46,376.72	49,266.00	(2,889.28)
Recreational Vehicle Tax	665.82	641.72	674.00	(32.28)
Commercial Vehicle Tax	1,763.92	1,743.57	1,630.00	113.57
16/20 Truck Tax	670.84	760.96	-	760.96
Payments In Lieu of Taxes	-	236.50	-	236.50
Total Receipts	490,307.06	534,239.16	$ 515,994.00	$ 18,245.16
Expenditures				
Community Service Operations	490,307.06	510,000.00	$ 510,000.00	$ -
Total Expenditures	490,307.06	510,000.00	$ 510,000.00	$ -
Receipts Over (Under) Expenditures	-	24,239.16		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 24,239.16		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
RECREATION COMMISSION EMPLOYEE
BENEFITS & SPECIAL LIABILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad Valorem Tax	$ 106,499.97	$ 116,339.76	$ 114,728.00	$ 1,611.76
Delinquent Tax	3,560.47	4,832.10	1,349.00	3,483.10
Other	-	-	15,000.00	(15,000.00)
County Sources				
Motor Vehicle Tax	11,862.15	11,596.13	12,320.00	(723.87)
Recreational Vehicle Tax	166.50	160.45	169.00	(8.55)
Commercial Vehicle Tax	441.10	435.87	408.00	27.87
16/20 Truck Tax	168.56	190.32	-	190.32
Payments In Lieu of Taxes	-	59.14	-	59.14
Total Receipts	122,698.75	133,613.77	$ 143,974.00	$ (10,360.23)
Expenditures				
Community Service Operations	122,698.75	130,000.00	$ 130,000.00	$ -
Total Expenditures	122,698.75	130,000.00	$ 130,000.00	$ -
Receipts Over (Under) Expenditures	-	3,613.77		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 3,613.77		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
PUBLIC LIBRARY BOARD FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad Valorem Tax	$ 260,806.09	$ 313,127.14	$ 308,312.00	$ 4,815.14
Delinquent Tax	8,502.00	11,805.40	3,302.00	8,503.40
County Sources				
Motor Vehicle Tax	29,064.81	28,402.88	30,184.00	(1,781.12)
Recreational Vehicle Tax	408.06	393.09	412.00	(18.91)
Commercial Vehicle Tax	1,080.73	1,067.77	998.00	69.77
16/20 Truck Tax	408.34	464.80	-	464.80
Payments In Lieu of Taxes	-	154.77	-	154.77
Total Receipts	300,270.03	355,415.85	$ 343,208.00	$ 12,207.85
Expenditures				
Instruction	269,527.79	-	$ -	$ -
Support Services				
School Administration	30,742.24	-	-	-
Community Service Operations	-	335,000.00	335,000.00	-
Total Expenditures	300,270.03	335,000.00	$ 335,000.00	$ -
Receipts Over (Under) Expenditures	-	20,415.85		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 20,415.85		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
GIFTS AND GRANTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Foundation Grants	$ 12,888.00	$ -
Donations	7,013.84	10,920.22
Total Receipts	19,901.84	10,920.22
Expenditures		
Instruction	11,497.06	11,765.78
Support Services		
General Administration	3,640.98	-
Total Expenditures	15,138.04	11,765.78
Receipts Over (Under) Expenditures	4,763.80	(845.56)
Unencumbered Cash, Beginning	29,640.55	34,404.35
Unencumbered Cash, Ending	$ 34,404.35	$ 33,558.79

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
PRE-K PILOT GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ -	$ 231,618.00
Total Receipts	-	231,618.00
Expenditures		
Instruction	-	306,740.00
Total Expenditures	-	306,740.00
Receipts Over (Under) Expenditures	-	(75,122.00)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (75,122.00)

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTIONS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State Sources				
KPERS	$ 1,702,525.86	$ 1,761,341.02	$ 1,957,905.00	$ (196,563.98)
Total Receipts	1,702,525.86	1,761,341.02	$ 1,957,905.00	$ (196,563.98)
Expenditures				
Instruction	544,808.30	563,629.12	$ 626,529.00	$ (62,899.88)
Support Services				
Student Support	170,252.59	176,134.10	195,791.00	(19,656.90)
Instructional Support	68,101.02	70,453.66	78,316.00	(7,862.34)
General Administration	153,227.32	158,520.70	176,211.00	(17,690.30)
School Administration	323,479.92	334,654.80	372,002.00	(37,347.20)
Central Services	51,075.77	52,840.20	58,737.00	(5,896.80)
Operations and Maintenance	238,353.62	246,587.74	274,107.00	(27,519.26)
Food Service	153,227.32	158,520.70	176,212.00	(17,691.30)
Total Expenditures	1,702,525.86	1,761,341.02	$ 1,957,905.00	$ (196,563.98)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from General Fund	$ 175,000.00	$ 105,000.00
Total Receipts	175,000.00	105,000.00
Expenditures		
Operating Transfers to Supplemental General Fund	-	100,000.00
Total Expenditures	-	100,000.00
Receipts Over (Under) Expenditures	175,000.00	5,000.00
Unencumbered Cash, Beginning	352,355.28	527,355.28
Unencumbered Cash, Ending	$ 527,355.28	$ 532,355.28

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
SPECIAL ASSESSMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Other	$ -	$ -
Total Receipts	-	-
Expenditures		
Support Services		
Student Services	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	3,005.81	3,005.81
Unencumbered Cash, Ending	$ 3,005.81	$ 3,005.81

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
SUMMER FOOD PROGRAM FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Other	$ -	$ -
Total Receipts	-	-
Expenditures		
Support Services		
Student Services	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	1,827.89	1,827.89
Unencumbered Cash, Ending	$ 1,827.89	$ 1,827.89

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
MHIT GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
State Sources		
State Aid	$ 98,896.00	$ 115,221.00
Total Receipts	98,896.00	115,221.00
Expenditures		
Instruction	98,896.00	115,221.00
Total Expenditures	98,896.00	115,221.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
KANSAS HEALTH FOUNDATION FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Other	$ -	$ -
Total Receipts	-	-
Expenditures		
Support Services		
Student Services	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	3,122.27	3,122.27
Unencumbered Cash, Ending	$ 3,122.27	$ 3,122.27

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
TEXTBOOK & STUDENT MATERIAL REVOLVING FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Sales and Fees	$ 51,051.71	$ 51,705.08
Operating Transfers from:		
General Fund	-	100,000.00
Supplemental General Fund	469,091.30	57,966.74
Total Receipts	520,143.01	209,671.82
Expenditures		
Instruction	520,144.01	79,494.24
Total Expenditures	520,144.01	79,494.24
Receipts Over (Under) Expenditures	(1.00)	130,177.58
Unencumbered Cash, Beginning	1.00	-
Unencumbered Cash, Ending	$ -	$ 130,177.58

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
DUAL CREDIT - ICC CLASSES FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Community Support Payments	$ 22,200.00	$ 26,350.00
Total Receipts	22,200.00	26,350.00
Expenditures		
Instruction	27,129.69	12,467.22
Total Expenditures	27,129.69	12,467.22
Receipts Over (Under) Expenditures	(4,929.69)	13,882.78
Unencumbered Cash, Beginning	20,522.71	15,593.02
Unencumbered Cash, Ending	$ 15,593.02	$ 29,475.80

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
FRUIT & VEGGIE GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 15,945.55	$ 27,892.44
Total Receipts	15,945.55	27,892.44
Expenditures		
Support Services		
General Administration	14,570.10	27,682.75
Total Expenditures	14,570.10	27,682.75
Receipts Over (Under) Expenditures	1,375.45	209.69
Unencumbered Cash, Beginning	16,562.11	17,937.56
Unencumbered Cash, Ending	$ 17,937.56	$ 18,147.25

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
COVID TESTING GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 49,156.00	$ 284,803.51
Total Receipts	49,156.00	284,803.51
Expenditures		
Instruction	3,524.03	-
Support Services		
Student Support	114,459.97	215,975.51
Total Expenditures	117,984.00	215,975.51
Receipts Over (Under) Expenditures	(68,828.00)	68,828.00
Unencumbered Cash, Beginning	-	(68,828.00)
Unencumbered Cash, Ending	$ (68,828.00)	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
ESSER II FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 2,600,771.00	$ -
Total Receipts	2,600,771.00	-
Expenditures		
Instruction	511,365.86	-
Support Services		
Student Support	233,665.86	-
Instructional Support	368,497.24	-
Central Support	37,000.00	-
Operations and Maintenance	66,587.28	-
Total Expenditures	1,217,116.24	-
Receipts Over (Under) Expenditures	1,383,654.76	-
Unencumbered Cash, Beginning	(1,383,654.76)	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
ESSER III FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ -	$ 3,777,080.00
Total Receipts	-	3,777,080.00
Expenditures		
Instruction	2,792,725.76	981,467.59
Support Services		
Student Support	-	1,900.00
Instructional Support	-	12,557.03
Total Expenditures	2,792,725.76	995,924.62
Receipts Over (Under) Expenditures	(2,792,725.76)	2,781,155.38
Unencumbered Cash, Beginning	-	(2,792,725.76)
Unencumbered Cash, Ending	$ (2,792,725.76)	$ (11,570.38)

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
21ST CENTURY GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 99,902.00	$ 99,893.00
Total Receipts	99,902.00	99,893.00
Expenditures		
Instruction	96,636.47	96,043.21
Support Services		
Instructional Support	3,265.53	3,849.79
Total Expenditures	99,902.00	99,893.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
21ST CENTURY GRANT SUPPLEMENTAL FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ -	$ -
Total Receipts	-	-
Expenditures		
Instruction	4,286.00	-
Total Expenditures	4,286.00	-
Receipts Over (Under) Expenditures	(4,286.00)	-
Unencumbered Cash, Beginning	4,286.00	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
CARL PERKINS RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ -	$ 6,000.00
Total Receipts	-	6,000.00
Expenditures		
Instruction	-	6,000.00
Total Expenditures	-	6,000.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
CP RESERVE - WORK BASE LEARNING FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ -	$ 10,000.00
Total Receipts	-	10,000.00
Expenditures		
Instruction	-	10,000.00
Total Expenditures	-	10,000.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
CP RESERVE - LAURA MCCLURE PD FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ -	$ 477.00
Total Receipts	-	477.00
Expenditures		
Instruction	-	477.00
Total Expenditures	-	477.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
CARL PERKINS FY22 GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 25,423.00	$ 30,489.00
Total Receipts	25,423.00	30,489.00
Expenditures		
Instruction	25,423.00	30,489.00
Total Expenditures	25,423.00	30,489.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
TITLE I 23446 FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 814,599.00	$ 796,642.00
Total Receipts	814,599.00	796,642.00
Expenditures		
Instruction	812,550.47	796,642.00
Support Services		
Instructional Support	2,048.53	-
Total Expenditures	814,599.00	796,642.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
TITLE II-A 23446 FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 94,422.00	$ 110,744.00
Total Receipts	94,422.00	110,744.00
Expenditures		
Instruction	94,422.00	110,744.00
Total Expenditures	94,422.00	110,744.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
TITLE IV 22446 FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 48,897.00	$ 50,467.00
Total Receipts	48,897.00	50,467.00
Expenditures		
Instructional Support	48,897.00	50,467.00
Total Expenditures	48,897.00	50,467.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning		-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
TITLE V 22446 FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 37,426.00	$ -
Total Receipts	37,426.00	-
Expenditures		
Instruction	37,426.00	-
Total Expenditures	37,426.00	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
AFTER SCHOOL ACADEMY SCHOLARSHIP FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Tuition	$ 24,906.00	$ 24,120.00
Total Receipts	24,906.00	24,120.00
Expenditures		
Instruction	3,263.22	65.10
Total Expenditures	3,263.22	65.10
Receipts Over (Under) Expenditures	21,642.78	24,054.90
Unencumbered Cash, Beginning	1,247.88	22,890.66
Unencumbered Cash, Ending	$ 22,890.66	$ 46,945.56

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad Valorem Tax	$ 281,163.48	$ 304,293.07	$ 300,404.00	$ 3,889.07
Delinquent Tax	13,221.59	17,024.04	3,530.00	13,494.04
City Sales Tax	2,121,731.64	2,265,361.46	1,750,000.00	515,361.46
Other	2,882.16	-	-	-
Interest on Idle Funds	494.15	275.19	-	275.19
County Sources				
Motor Vehicle Tax	47,865.81	36,632.67	38,696.00	(2,063.33)
Recreational Vehicle Tax	670.43	507.01	529.00	(21.99)
Commercial Vehicle Tax	1,540.12	1,194.23	1,280.00	(85.77)
16/20 Truck Tax	700.35	658.67	-	658.67
Payments In Lieu of Taxes	-	154.76	-	154.76
State Sources				
State Capital Outlay	1,431,809.00	3,260,806.00	3,260,806.00	-
Total Receipts	3,902,078.73	5,886,907.10	$ 5,355,245.00	$ 531,662.10
Expenditures				
Debt Service				
Principal	2,120,000.00	5,260,000.00	$ 5,260,000.00	$ -
Interest	531,498.01	460,711.50	460,712.00	(0.50)
Bond Issuance Cost	-	-	100.00	(100.00)
Total Expenditures	2,651,498.01	5,720,711.50	$ 5,720,812.00	$ (100.50)
Receipts Over (Under) Expenditures	1,250,580.72	166,195.60		
Unencumbered Cash, Beginning	4,169,192.44	5,419,773.16		
Unencumbered Cash, Ending	$ 5,419,773.16	$ 5,585,968.76		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Fiscal Year Ended June 30, 2023

	Beginning Cash Balances	Receipts	Disbursements	Ending Cash Balances
Agency Funds				
Student Organizations				
Riley Early Learning Center				
Student Services	$ 168.76	$ 1,459.45	$ 1,595.92	$ 32.29
Eisenhower Elementary School				
Student Services	20,750.84	10,015.45	11,088.97	19,677.32
Jefferson Elementary School				
Student Activities	3,064.41	7,500.97	4,946.12	5,619.26
Fundraiser	8,282.53	27,633.07	25,881.36	10,034.24
Book Fair	110.54	5,470.08	5,408.03	172.59
Kindness Fund	491.65	2,166.00	1,642.87	1,014.78
PTO Fundraiser	654.02	-	532.11	121.91
Middle School				
Can We Talk	(240.00)	-	(240.00)	-
Testing/Rewards	1,345.22	1,800.87	1,438.96	1,707.13
Grief Grant	71.35	-	71.35	-
Ed. Foundation	458.19	2,035.00	495.75	1,997.44
Tech Ed.	36.92	-	36.92	-
Band	68.75	-	-	68.75
Annual	5,033.55	2,155.36	5,076.86	2,112.05
Vocal Music	10.00	-	-	10.00
FCCLA	345.60	1,402.65	1,447.65	300.60
Double Kays	3,902.56	3,276.07	2,693.72	4,484.91
Student Council	2,674.25	5,503.23	7,605.56	571.92
Magazine Sale	14,305.77	15,440.82	9,941.50	19,805.09
Orchestra	84.10	-	-	84.10
Student Needs	3,000.25	-	1,284.34	1,715.91
Mr. Webb/Comm. Connection	40.88	-	-	40.88
Student Fellowship	87.07	-	-	87.07
Renaissance	1,470.37	-	-	1,470.37
SOR Mini Grant	750.00	-	-	750.00
Miscellaneous	(274.99)	9,856.49	5,256.10	4,325.40
KS Sales Tax	485.12	998.34	1,698.51	(215.05)
High School				
Art Fees	-	599.15	599.15	-
PE	100.00	-	-	100.00
Drivers Ed	-	13,970.00	13,970.00	-

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Fiscal Year Ended June 30, 2023

	Beginning Cash Balances	Receipts	Disbursements	Ending Cash Balances
Agency Funds				
Student Organizations				
High School (Continued)				
Machine Shop	$ -	$ 1,700.30	$ 1,700.30	$ -
Summer School	-	2,175.00	2,175.00	-
Woodwork	-	3,617.79	3,617.79	-
AP Testing Fees	1,805.00	30.00	-	1,835.00
Happy Helpers	3,915.29	-	3,201.19	714.10
Woodpile	719.76	242.50	-	962.26
Guidance - Stu. Aware Prog	1,800.91	537.00	886.84	1,451.07
Student Assist-Guidance	-	2,142.00	1,964.12	177.88
Mark Tindle Memorial	1,201.25	-	-	1,201.25
Weight Room	8,389.40	9,700.00	4,326.60	13,762.80
Cookies	3,269.15	786.87	1,346.20	2,709.82
FACS Projects	475.50	1,047.04	1,949.11	(426.57)
Auction - FFA	11,153.62	-	1,155.95	9,997.67
Business Awards	100.00	1,498.00	78.39	1,519.61
CTE Scholarships	410.36	25.00	(1,158.15)	1,593.51
Bulldog	10,566.52	7,701.22	(6,363.77)	24,631.51
Youth Support Fund	1,035.21	100.00	200.00	935.21
Academic Awards	976.25	-	-	976.25
Sales Tax	746.00	11,512.89	9,443.50	2,815.39
AVID	642.49	140.00	665.00	117.49
FFA	943.12	1,940.54	2,355.15	528.51
JAG-K	493.71	-	484.93	8.78
Manufacturing Club	917.91	3,349.82	1,629.48	2,638.25
Memorial Scholarships	200.00	-	-	200.00
Academic Decathalon	144.22	-	144.22	-
FBLA	3,054.97	3,895.15	3,546.61	3,403.51
Friends-R-Us	548.88	322.34	522.67	348.55
Holida Baskets	138.32	685.00	350.00	473.32
Welding Club	424.54	10,227.63	337.44	10,314.73
Library - Overdue Brew	1,269.80	1,306.28	196.99	2,379.09
Good Standing	-	251.69	291.13	(39.44)
Former Classes	-	-	(5,136.11)	5,136.11
Bulldog Store	-	540.85	953.50	(412.65)
Chocolate Milk	-	120.70	50.00	70.70
Parking Fines	-	5.00	-	5.00
Class of 2019	1,919.67	-	1,919.67	-

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Fiscal Year Ended June 30, 2023

	Beginning Cash Balances	Receipts	Disbursements	Ending Cash Balances
Agency Funds				
Student Organizations				
High School (Continued)				
Art Club	$ 4,078.81	$ 1,076.61	$ 748.20	$ 4,407.22
Class of 2024	3,935.55	7,714.56	4,750.72	6,899.39
Dance	-	16,088.66	22,473.82	(6,385.16)
Band	6.00	-	-	6.00
Pep Club	833.61	-	-	833.61
Cheerleader-Varsity	-	19,631.51	25,518.93	(5,887.42)
Class of 2026	-	1,570.67	438.25	1,132.42
Class of 2021	3,216.44	-	3,216.44	-
FCA	36.19	-	(183.63)	219.82
Class of 2023	5,174.12	449.99	5,248.38	375.73
FACS/FCCLA	-	3,099.04	3,151.79	(52.75)
Drama Club	1,462.53	3,260.31	3,271.60	1,451.24
KAYS	1,835.06	4,216.17	2,810.41	3,240.82
NFL	3,069.59	11,413.65	9,567.45	4,915.79
National Honor Society	740.13	2,142.54	2,857.97	24.70
Orange & Black	6,099.10	8,430.94	7,970.22	6,559.82
Orchestra	1,164.14	4,073.14	3,077.06	2,160.22
Class of 2025	2,290.04	10,699.00	4,556.97	8,432.07
Class of 2022	150.28	-	-	150.28
Science Club	395.39	-		395.39
Spanish Club	290.05	-	-	290.05
Musical	4,279.49	3,836.97	8,327.96	(211.50)
SFC	183.63	-	183.63	-
Photography	-	275.00	85.41	189.59
Stuco Courtesy	306.17	100.54	116.26	290.45
Safe	3,813.29	-	509.44	3,303.85
Pupps	931.28	-	-	931.28
Drama Club	11.87	65.00	65.00	11.87
Vocal Music	3,096.59	1,485.00	3,226.74	1,354.85
Renaissance	3,395.18	-	1,151.61	2,243.57
Scholar's Bowl	854.34	-	324.31	530.03
Media	81.61	70.00	-	151.61
Stuco Courtesy	906.38	29,728.61	27,621.62	3,013.37
Student FFA Greenhouse	3,841.78	4,342.82	3,869.76	4,314.84
Vendors	5,124.84	2,136.56	2,960.17	4,301.23
Totals	$ 186,143.04	$ 312,790.90	$ 283,221.99	$ 215,711.95

Schedule 4

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
DISTRICT ACTIVITY FUNDS
Summary of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June 30, 2023
Gate Receipts						
High School	$ 33,247.71	$ 79,211.14	$ 76,210.02	$ 36,248.83	$ -	$ 36,248.83
Middle School	8,144.54	16,923.14	19,243.79	5,823.89	-	5,823.89
Sub-Total Gate Receipts	41,392.25	96,134.28	95,453.81	42,072.72	-	42,072.72
Special Projects						
Eisenhower Elementary School						
Textbooks	540.00	360.00	900.00	-	-	-
Library	2,162.19	4,159.60	3,926.60	2,395.19	-	2,395.19
Petty Cash	-	500.00	-	500.00	-	500.00
Jefferson Elementary School						
Food Service	1,975.90	7,701.68	8,456.85	1,220.73	-	1,220.73
Kids Crew	88.68	-	-	88.68	-	88.68
Music Recorders	256.60	615.00	723.55	148.05	-	148.05
Petty Cash	-	484.75	-	484.75	-	484.75
Middle School						
School Lunch	40.40	8,769.91	8,810.31	-	-	-
Textbooks	4.35	144.00	148.35	-	-	-
Enrollment Fees	260.00	130.00	390.00	-	-	-
Library	1,318.95	1,900.06	2,056.19	1,162.82	-	1,162.82
Petty Cash	-	900.00	-	900.00	-	900.00
High School						
Book Fees	37.50	1,108.49	1,145.99	-	-	-
Cap and Gown	653.87	119.00	47.28	725.59	-	725.59
Library Fines	550.77	1,582.20	1,636.13	496.84	-	496.84
Petty Cash	-	350.00	-	350.00	-	350.00
Lunch	10.00	79,659.27	79,669.27	-	-	-
Sub-Total Special Projects	7,899.21	108,483.96	107,910.52	8,472.65	-	8,472.65
Total District Activity Funds	$ 49,291.46	$ 204,618.24	$ 203,364.33	$ 50,545.37	$ -	$ 50,545.37

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

Federal Grantor/ Pass Through Grantor/ Program Title	Pass-Through Entity Identifying Number	Federal CFDA Number	Provided to Sub Recipients	Cash Receipts	Disbursements/ Expenditures
U.S. DEPARTMENT OF EDUCATION					
Passed through the Kansas State Treasurer					
Impact Aid	DO446	84.041	$ -	$ 26,320.00	$ 26,320.00
Passed through the Kansas Department of Education					
Title I Grant to Local Educational Agencies	DO446	84.010	-	796,642.00	796,642.00
Vocational Education - Basic Grants to States - Program Imp.	DO446	84.048	-	46,966.00	46,966.00
Academic Enrichment	DO446	84.424	-	50,467.00	50,467.00
Elementary and Secondary School Emergency Relief - COVID-19	DO446	84.425D	-	3,817,302.00	1,036,146.62
Improving Teacher Quality State Grants	DO446	84.367	-	110,744.00	110,744.00
Title VI- State Assessments	DO446	84.369	-	159.12	159.12
21st Century Community Learning Centers	DO446	84.287	-	99,893.00	99,893.00
Total U.S. Department of Education			-	4,948,493.12	2,167,337.74
U.S. DEPARTMENT OF AGRICULTURE					
Passed through the Kansas Department of Education					
Child USDA Nutrition Cluster:					
School Breakfast Program	DO446	10.553	-	223,397.02	223,397.02
National School Lunch Program	DO446	10.555	-	728,375.52	728,375.52
Summer Food Service Program for Children	DO446	10.559	-	105,861.71	105,861.71
Fresh Fruits and Vegetables	DO446	10.582	-	27,892.44	27,682.75
	Total Child USDA Nutrition Cluster:		-	1,085,526.69	1,085,317.00
Child and Adult Care Food Program	DO446	10.558	-	77,763.69	77,763.69
Total U.S. Department of Agriculture			-	1,163,290.38	1,163,080.69
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					
Passed through the Kansas Department of Education					
Temporary Assistance for Needy Families	DO446	93.558	-	78,248.00	153,370.00
K-12 COVID Testing - COVID-19	DO446	93.323	-	284,803.51	215,975.51
Total U.S. Department of Health and Human Services			-	363,051.51	369,345.51
TOTAL FEDERAL AWARDS			$ -	$ 6,474,835.01	$ 3,699,763.94

Notes to the Schedule of Expenditures of Federal Awards:

NOTE A -- BASIS OF PRESENTATION

Federal expenditures are recorded on the accrual basis of accounting, which records expenses when the goods or services are received, and not necessarily when paid.

NOTE B --INDIRECT COST RATE

Unified School District #446 did not elect to use the 10% de minimis cost rate.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Unified School District #446
Independence, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Unified School District #446, Independence, Kansas, as of and for the year ended June 30, 2023 and the related notes to the financial statement, which collectively comprise Unified School District #446's basic financial statement, and have issued our report thereon dated January 17, 2024.

Report on Internal Control over Financial Reporting
In planning and performing our audit of the financial statement, we considered Unified School District #446's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of Unified School District #446's internal control. Accordingly, we do not express an opinion on the effectiveness of Unified School District #446's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters
As part of obtaining reasonable assurance about whether Unified School District #446's financial statement are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

Chanute, Kansas
January 17, 2024

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Unified School District #446
Independence, Kansas

Report on Compliance for Each Major Federal Program
Qualified and Unmodified Opinions
We have audited Unified School District #446's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Unified School District #446's major federal programs for the year ended June 30, 2023. Unified School District #446's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Qualified Opinion on CFDA 10.553, 10.555, 10.559, & 10.582, Child USDA Nutrition Cluster
In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, Unified School District #446 complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on CFDA 10.553, 10.555, 10.559, & 10.582, Child USDA Nutrition Cluster *f*or the year ended June 30, 2023.

Unmodified Opinion on Each of the Other Major Federal Programs
In our opinion, Unified School District #446 complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2023.

Basis for Qualified and Unmodified Opinions
We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Unified School District #446 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified opinion on compliance for each major federal program. Our audit does not provide a legal determination of Unified School District #446's compliance with the compliance requirements referred to above.

Matter Giving Rise to Qualified Opinion on CFDA 10.553, 10.555, 10.559, & 10.582, Child USDA Nutrition Cluster
As described in the accompanying schedule of findings and questioned costs, Unified School District #446 did not comply with requirements regarding CFDA 10.553, 10.55, 10.559, & 10.585, Child USDA Nutrition Cluster as described in finding number 2023-001 for verification.

Compliance with such requirements is necessary, in our opinion, for Unified School District #446 to comply with the requirements applicable to that program.

Responsibilities of Management for Compliance
Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Unified School District #446's federal programs.

Auditor's Responsibilities for the Audit of Compliance
Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Unified School District #446's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance Unified School District #446's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Unified School District #446's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Unified School District #446's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Unified School District #446's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters
Government Auditing Standards requires the auditor to perform limited procedures on Unified School District #446's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Unified School District #446's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2023-001 to be material weaknesses.

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2023-001 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures Unified School District #446's response to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs Unified School District #446's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Jarred, Gilmore & Phillips, PA

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

Chanute, Kansas
January 17, 2024

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2023

I. SUMMARY OF AUDITOR'S RESULTS

Financial Statement:

The auditor's report expresses an adverse opinion on the basic financial statement of Unified School District #446 on the Generally Accepted Accounting Principles (GAAP) basis of accounting and an unmodified opinion on the regulatory basis of accounting.

Internal Control over Financial Reporting:

Material weakness(es) identified?	____	Yes	X	No
Significant deficiencies identified?	____	Yes	X	None Reported
Noncompliance or other matters required to be reported under *Government Auditing Standards*	____	Yes	X	No

Federal Awards:

Internal control over major programs:				
Material weakness(es) identified?	____	Yes	X	No
Significant deficiencies identified?	X	Yes	____	None Reported

The auditor's report on compliance for the major federal award programs for Unified School District #446 expresses a modified opinion.

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	X	Yes	____	No

Identification of major programs:

U.S. DEPARTMENT OF EDUCATION	
Elementary and Secondary School Emergency Relief -COVID 19	CFDA No. 84.425D
U.S. DEPARTMENT OF AGRICULTURE	
Child USDA Nutrition Cluster	
School Breakfast Program	CFDA No. 10.553
National School Lunch Program	CFDA No. 10.555
Summer Food Service Program for Children	CFDA No. 10.559
Fresh Fruits and Vegetables	CFDA No. 10.582
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES	
K-12 COVID Testing -COVID 19	CFDA No. 93.323

The threshold for distinguishing Types A and B programs was $750,000.00.

Auditee qualified as a low risk auditee?	____	Yes	X	No

II. FINANCIAL STATEMENT FINDINGS

None

III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

Finding 2023-001 –Verification

Federal Programs:

U.S. Department of Agriculture

Child USDA Nutrition Cluster

School Breakfast Program	CFDA No. 10.553
National School Lunch Program	CFDA No. 10.555
Summer Food Service Program for Children	CFDA No. 10.559
Fresh Fruits and Vegetables	CFDA No. 10.582

Compliance requirement: 7 CFR section 245.6 states that the local educational agency must use the income information provided by the household on the application to calculate the household's total current income.

Condition:
During our testing of verification of income of households sampled during the year, we tested all households chosen for verification. During this testing, we noted households whose net income was used to calculate their eligibility instead of their gross income.

Cause:
The employee verifying the income incorrectly used net income instead of gross income when calculating income for eligibility guidelines.

Effect:
The breakdown of internal controls in this area could adversely affect households by allowing them to receive free or reduced lunches that they are ineligible for.

Questioned Costs:
None

Context:
Households determination of whether their students will be eligible for free or reduced lunch is based on their gross income calculated based on the frequency of payment from the income verification support provided. By incorrectly using net income, households were allowed to continue receiving free or reduced lunch instead of having to pay for lunches based on income guidelines.

Recommendation:
Procedures should be implemented requiring that all income should be verified using proper documentation and verification results review by at least two or more qualified individuals.

Views of responsible officials:
Management is in agreement and will implement a corrective action plan.

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas

Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2023

NONE

Unified School District #446
Independence, Kansas

Corrective Action Plan

January 17, 2024

Cognizant or Oversight Agency for Audit

Unified School District #446 respectfully submits the following corrective action plan for the year ended June 30, 2023.

Name and address of independent public accounting firm:
Jarred, Gilmore & Phillips, PA, P.O. Box 779, 1815 S Santa Fe, Chanute, Kansas 66720.

Audit period: Year ended June 30, 2023

The findings from the January 17, 2024 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

Finding: 2023-001 – Verification
Condition:
During our testing of verification of income of households sampled during the year, we tested all households chosen for verification. During this testing, we noted households whose net income was used to calculate their eligibility instead of their gross income.

Recommendation:
Procedures should be implemented requiring that all income should be verified using proper documentation and verification results review by at least two or more qualified individuals.

Action Taken: We are in agreement with the recommendation and the District has updated review procedures to ensure that free and reduced lunch verifications are reviewed by at least two people and that gross wages are used in the calculations.

Anticipated Complete Date: November 8, 2023

Should the Oversight Agency for Audit have questions regarding this plan, please contact Gina Godinez, Director of Finance, at (620) 332-1800.

Sincerely

Unified School District #446

Unified School District #446