

UNIFIED SCHOOL DISTRICT NO. 330
Eskridge, Kansas

FINANCIAL STATEMENT
WITH
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2020
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

UNIFIED SCHOOL DISTRICT NO. 330
Eskridge, Kansas

FINANCIAL STATEMENT
WITH
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JUNE 30, 2020
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Independent Auditor's Report

To the Board of Education
Unified School District No. 330
Eskridge, Kansas

We have audited the accompanying summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 330, Eskridge, Kansas, as of and for the year ended June 30, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statement, the financial statement is prepared by Unified School District No. 330 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 330, as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 330, as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

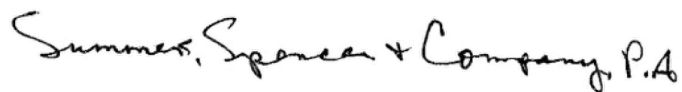
Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 330 as of and for the year ended

June 30, 2019 (not presented herein), and have issued our report thereon dated May 28, 2020, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2020 (schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 2.



Summers, Spencer & Company, P.A.
Salina, Kansas

December 23, 2020

UNIFIED SCHOOL DISTRICT NO. 330

Statement 1

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
For the Year Ended June 30, 2020**

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	\$ -	\$ -	\$ 4,480,979	\$ 4,480,979	\$ -	\$ 61,951	\$ 61,951
Supplemental General	105,228	-	1,358,548	1,374,650	89,126	95,571	184,697
Special Purpose Funds:							
At Risk (K-12)	62,008	-	227,915	259,055	30,868	-	30,868
Capital Outlay	1,350,155	-	532,601	512,818	1,369,938	98,067	1,468,005
Driver Training	28,967	-	-	735	28,232	735	28,967
Food Service	58,093	-	243,011	271,959	29,145	-	29,145
Professional Development	70,025	-	27,286	22,197	75,114	-	75,114
Special Education	1,014,635	-	1,721,379	1,438,109	1,297,905	5,044	1,302,949
Career and Postsecondary Education	39,898	-	335,874	345,837	29,935	8,431	38,366
Health Care Reserve	92,536	-	672,395	671,282	93,649	-	93,649
KPERS Special Retirement	-	-	589,867	589,867	-	-	-
Contingency Reserve	396,372	-	98,564	50,504	444,432	-	444,432
Textbook	68,375	-	64,510	37,750	95,135	3,589	98,724
Title I	-	-	56,382	56,382	-	-	-
Title II-A	-	-	9,587	9,587	-	-	-
CARES Act	-	-	10,000	10,000	-	2,020	2,020
Wellness Council	1,309	-	200	94	1,415	-	1,415
Small Rural Schools Grant	-	-	42,530	42,530	-	1,688	1,688
EarlNor Starbird Library Grant	153,651	18	2,078	-	155,747	-	155,747
Gifts and Grants	3,765	-	10,130	10,160	3,735	-	3,735
District Activity Funds	38,725	-	71,135	69,728	40,132	-	40,132

The notes to the financial statement are an integral part of this statement

UNIFIED SCHOOL DISTRICT NO. 330

Statement 1

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
For the Year Ended June 30, 2020**

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Bond and Interest Fund:							
Bond and Interest	\$ 1,113,914	\$ -	\$ 619,781	\$ 525,088	\$ 1,208,607	\$ -	\$ 1,208,607
Trust Funds							
Bud Weems Memorial	35	-	-	-	35	-	35
Bob Bowers Memorial	1,784	-	20	1,000	804	500	1,304
Masonic Lodge	3	-	-	-	3	-	3
Iva Tomlinson Memorial	1,435	-	19	-	1,454	-	1,454
Richard Johnston Memorial	3,007	-	41	500	2,548	500	3,048
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 4,603,920</u>	<u>\$ 18</u>	<u>\$ 11,174,832</u>	<u>\$ 10,780,811</u>	<u>\$ 4,997,959</u>	<u>\$ 278,096</u>	<u>\$ 5,276,055</u>
Composition of Cash:						Checking Accounts	\$ 5,373,502
						Agency Funds per Schedule 3	<u>(97,447)</u>
						Total Reporting Entity (Excluding Agency Funds)	<u>\$ 5,276,055</u>

The notes to the financial statement are an integral part of this statement

UNIFIED SCHOOL DISTRICT NO. 330

Notes to the Financial Statement For the Year Ended June 30, 2020

Note 1 – Reporting Entity

Unified School District No. 330, Eskridge, Kansas, (the District) is a municipal corporation governed by a citizen elected seven-member Board of Education.

Note 2 – Summary of Significant Account Policies

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2020:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of long-term debt.

Trust Fund – Used to report assets held in trust for the benefit of the municipality.

Agency Fund – Used to report assets held by the municipality in a purely custodial capacity.

Note 3 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

UNIFIED SCHOOL DISTRICT NO. 330

Notes to the Financial Statement For the Year Ended June 30, 2020

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Health Care Reserve Fund	Contingency Reserve Fund
Textbook Fund	Title I Fund
Title II-A Fund	CARES Act Fund
Wellness Council Fund	Small Rural Schools Grant Fund
Gifts and Grants Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 4 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

UNIFIED SCHOOL DISTRICT NO. 330

**Notes to the Financial Statement
For the Year Ended June 30, 2020**

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period."

At June 30, 2020, the District's carrying amount of deposits was \$5,373,502 and the bank balance was \$5,615,909. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance, \$4,879,839 was collateralized with securities held by the pledging financial institutions' agents in the District's name, and \$203,279 remained unsecured at June 30, 2020.

Note 5 – In-Substance Receipt in Transit

The District received \$199,667 subsequent to June 30, 2020, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

Note 6 – Inter Fund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At-Risk (K-12) Fund	K.S.A. 72-5167	\$ 170,583
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	98,564
General Fund	Capital Outlay Fund	K.S.A. 72-5167	90,899
General Fund	Special Education Fund	K.S.A. 72-5167	1,253,790
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	294,874
General Fund	Food Service Fund	K.S.A. 72-5167	45,000
General Fund	Professional Development Fund	K.S.A. 72-5167	20,000
General Fund	Textbook Fund	K.S.A. 72-5167	40,000
Supplemental General Fund	At-Risk (K-12) Fund	K.S.A. 72-5143	57,332
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	284,986
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	41,000
Contingency Reserve Fund	Health Care Reserve Fund	Board Approved	50,000

UNIFIED SCHOOL DISTRICT NO. 330

Notes to the Financial Statement For the Year Ended June 30, 2020

Note 7 – Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determine employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first-year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

UNIFIED SCHOOL DISTRICT NO. 330

Notes to the Financial Statement For the Year Ended June 30, 2020

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$589,867 for the year ended June 30, 2020.

Net Pension Liability.

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$5,457,782. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 8 – Deferred Compensation Plan

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all District employees and permits them to defer a portion of their salary until future years. The plan allows for a 5% contribution by the District of the District Manager position only. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency.

Note 9 – Compensated Absences

Discretionary Leave. The District provides sick and personal leave in the form of discretionary leave for classified staff. Classified staff earn discretionary leave at the rate of 1 day per month, accumulative to 45 days for the first five years of employment. After five years of employment, discretionary leave will be earned at the rate of 1 ½ days per month accumulative to 45 days. Certified staff is granted 15 days of discretionary leave per year. Certified employees may roll up to 14 unused discretionary leave days into their accumulated sick days account. A maximum of 80 days can be accumulated.

Vacation Leave. The District grants full-time classified employees a paid vacation each year. Two weeks paid vacation will be allowed per year after one year of employment in a qualified position. After ten years of employment in a qualified position, three weeks paid vacation will be allowed. Employees may accumulate a maximum of six weeks of vacation leave. Employees leaving the District shall be paid for unused earned vacation leave, not to exceed 30 days, at the employees' rate of pay when employment is terminated for the District.

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Notes to the Financial Statement For the Year Ended June 30, 2020

Note 10 – Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Effective July 1, 2009, eligible retiring teachers shall receive a monthly benefit equal to the benefit received by active teachers, and to be used for the District's group health insurance plan for a period of 3 years or until age 65, whichever occurs first. The retiring teacher must have been participating in the District's group health insurance plan for the two consecutive school years prior to the date of retirement in order to receive this benefit. A retired teacher who becomes employed by another employer that offers health insurance and is eligible for full insurance benefits can no longer receive the benefit from Unified School District No. 330, Board payment for health insurance will terminate after 3 years, or after the death of the retired teacher, or upon reaching age 65.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability other Post-Employment Benefits. As provide by K.S.A 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set a 1% for the year ended June 30, 2020.

Note 11 – Termination Benefits

The District provides an early retirement program for certain eligible employees who have served at least five years in Unified School District No. 330 and are eligible for KPERs retirement benefits. Those eligible under this program will receive a one-time retirement bonus of \$1,200.

Note 12 – Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect themselves from these risks.

Note 13 – Related Parties

During the year ended June 30, 2020, there were two employees of the District that were immediate family members of two of the District's board members.

Note 14 – Subsequent Events

The District's management has evaluated events and transactions occurring after June 30, 2020 through December 23, 2020. The aforementioned date represents the date the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 330

**Notes to the Financial Statement
For the Year Ended June 30, 2020**

During the year ended June 30, 2020, a pandemic was declared due to the outbreak of the COVID-19 coronavirus. As a result of significant disruption in the U.S. economy due to the outbreak, uncertainties have arisen which are likely to negatively impact future operating results. The duration and extent to which COVID-19 may impact financial performance is unknown at this time.

UNIFIED SCHOOL DISTRICT NO. 330

**Notes to the Financial Statement
For the Year Ended June 30, 2020**

Note 15 – Long-term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2020, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2010	2.6875%	9/3/2010	3,380,000	9/1/2020	\$ 870,000	\$ -	\$ 425,000	\$ 445,000	\$ 20,281
Series 2011 - Refunding	4.00%	10/25/2011	2,125,000	9/1/2024	2,010,000	-	15,000	1,995,000	64,806
Capital Lease									
Building Improvements	0.00%	12/18/2017	700,000	12/15/2027	630,000	-	70,000	560,000	-
SPED Bus	2.91%	4/13/2020	109,242	4/13/2024	-	109,242	23,121	86,121	-
Total Contractual Indebtedness					\$ 3,510,000	\$ 109,242	\$ 533,121	\$ 3,086,121	\$ 85,087

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year						Total
	2021	2022	2023	2024	2025	2026-2030	
Principal:							
Series 2010	\$ 445,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 445,000
Series 2011 - Refunding	20,000	455,000	485,000	505,000	530,000	-	1,995,000
Building Improvements	70,000	70,000	70,000	70,000	70,000	210,000	560,000
SPED Bus	20,612	21,212	21,830	22,467	-	-	86,121
Total Principal	555,612	546,212	576,830	597,467	600,000	210,000	3,086,121
Interest:							
Series 2010	6,953	-	-	-	-	-	6,953
Series 2011 - Refunding	64,413	56,794	41,519	25,431	8,613	-	196,770
Building Improvements	-	-	-	-	-	-	-
SPED Bus	2,509	1,909	1,291	654	-	-	6,363
Total Interest	73,875	58,703	42,810	26,085	8,613	-	210,086
Total Principal and Interest	\$ 629,487	\$ 604,915	\$ 619,640	\$ 623,552	\$ 608,613	\$ 210,000	\$ 3,296,207

UNIFIED SCHOOL DISTRICT NO. 330

**REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION
June 30, 2020**

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 1

**Summary of Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2020**

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General	\$ 4,510,081	\$ (29,685)	\$ 583	\$ 4,480,979	4,480,979	\$ -
Supplemental General	1,374,650	-	-	1,374,650	1,374,650	-
Special Purpose Funds						
At Risk (K-12)	287,847	-	-	287,847	259,055	(28,792)
Capital Outlay	1,201,227	-	-	1,201,227	512,818	(688,409)
Driver Training	36,767	-	-	36,767	735	(36,032)
Food Service	315,173	-	-	315,173	271,959	(43,214)
Professional Development	74,525	-	-	74,525	22,197	(52,328)
Special Education	1,937,667	-	-	1,937,667	1,438,109	(499,558)
Career and Postsecondary Education	378,514	-	-	378,514	345,837	(32,677)
KPERS Special Retirement	704,845	-	-	704,845	589,867	(114,978)
Bond and Interest Fund						
Bond and Interest	525,388	-	-	525,388	525,088	(300)

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

General Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenue				
Mineral Tax	\$ 261	\$ 176	\$ 261	\$ (85)
State Aid				
General State Aid	3,595,837	3,534,352	3,680,872	(146,520)
Special Education Services Aid	559,525	945,867	828,947	116,920
Other	-	584	-	584
Total Receipts	<u>4,155,623</u>	<u>4,480,979</u>	<u>\$ 4,510,080</u>	<u>\$ (29,101)</u>
Expenditures				
Instruction	1,689,366	1,705,133	\$ 2,207,303	\$ (502,170)
Student Support Services	65,779	64,366	89,042	(24,676)
Instructional Support Services	2,970	7,071	4,300	2,771
School Administration	394,658	404,155	427,090	(22,935)
Transportation	338,227	286,544	451,269	(164,725)
Operating Transfers	1,664,623	2,013,710	1,331,077	682,633
Adjustment to Comply with Legal Max	-	-	(29,685)	29,685
Legal General Fund Budget	4,155,623	4,480,979	4,480,396	583
Adjustment for Qualifying Budget Credits	-	-	583	(583)
Total Expenditures	<u>4,155,623</u>	<u>4,480,979</u>	<u>\$ 4,480,979</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	*	-	-	
Unencumbered Cash, Ending	\$ -	\$ -		

* The beginning unencumbered balance was restated by decreasing the balance by \$1,944. This was due to a budget credit that was posted to the general fund but should have been posted to the health care reserve fund during the 2017-18 fiscal year.

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

Supplemental General Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 836,796	\$ 808,974	\$ 730,899	\$ 78,075
Delinquent Tax	23,989	20,608	8,501	12,107
Motor Vehicle Tax	86,551	88,607	86,341	2,266
Recreational Vehicle Tax	2,021	2,195	1,654	541
Commercial Vehicle Tax	1,299	1,300	1,823	(523)
State Aid				
Supplemental General State Aid	458,445	436,864	436,864	-
Total Receipts	<u>1,409,101</u>	<u>1,358,548</u>	<u>\$ 1,266,082</u>	<u>\$ 92,466</u>
Expenditures				
Instructional Support Services	116,065	120,203	\$ 150,012	\$ (29,809)
General Administration	145,657	156,951	193,210	(36,259)
Operations and Maintenance	565,834	610,047	767,737	(157,690)
Other Supplemental Services	93,587	104,131	113,050	(8,919)
Operating Transfers	452,680	383,318	150,641	232,677
Total Expenditures	<u>1,373,823</u>	<u>1,374,650</u>	<u>\$ 1,374,650</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	35,278	(16,102)		
Unencumbered Cash, Beginning	<u>69,950</u>	<u>105,228</u>		
Unencumbered Cash, Ending	<u>\$ 105,228</u>	<u>\$ 89,126</u>		

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

At Risk (K-12) Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	\$ 267,361	\$ 227,915	\$ 266,897	\$ (38,982)
Expenditures				
Instruction	252,381	259,055	\$ 287,847	\$ (28,792)
Receipts Over (Under) Expenditures	14,980	(31,140)		
Unencumbered Cash, Beginning	47,028	62,008		
Unencumbered Cash, Ending	\$ 62,008	\$ 30,868		

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

Capital Outlay Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 301,057	\$ 337,156	\$ 312,101	\$ 25,055
Delinquent Tax	8,157	7,579	3,139	4,440
Motor Vehicle Tax	40,632	33,060	32,454	606
Recreational Vehicle Tax	753	807	608	199
State Aid	46,827	40,786	40,919	(133)
Interest	38,153	22,314	10,000	12,314
Miscellaneous	2,940	-	-	-
Operating Transfers	164,078	90,899	-	90,899
Total Receipts	<u>602,597</u>	<u>532,601</u>	<u>\$ 399,221</u>	<u>\$ 133,380</u>
Expenditures				
Instruction	115,569	122,482	\$ 345,000	\$ (222,518)
Operations and Maintenance	427,505	241,958	406,227	(164,269)
Transportation	111,388	90,900	130,000	(39,100)
Facility Acquisition and Construction	173,611	57,478	320,000	(262,522)
Total Expenditures	<u>828,073</u>	<u>512,818</u>	<u>\$ 1,201,227</u>	<u>\$ (688,409)</u>
Receipts Over (Under) Expenditures	(225,476)	19,783		
Unencumbered Cash, Beginning	<u>1,575,631</u>	<u>1,350,155</u>		
Unencumbered Cash, Ending	<u>\$ 1,350,155</u>	<u>\$ 1,369,938</u>		

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

Driver Training Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid				
State Safety Aid	\$ 4,557	\$ -	\$ 3,900	\$ (3,900)
Fees	-	-	3,900	(3,900)
Interest	4,949	-	-	-
Total Receipts	<u>9,506</u>	<u>-</u>	<u>\$ 7,800</u>	<u>\$ (7,800)</u>
Expenditures				
Instruction	4,508	-	\$ 14,846	\$ (14,846)
Instructional Support Services	-	-	300	(300)
Vehicle Operations	1,852	735	21,621	(20,886)
Total Expenditures	<u>6,360</u>	<u>735</u>	<u>\$ 36,767</u>	<u>\$ (36,032)</u>
Receipts Over (Under) Expenditures	3,146	(735)		
Unencumbered Cash, Beginning	<u>25,821</u>	<u>28,967</u>		
Unencumbered Cash, Ending	<u>\$ 28,967</u>	<u>\$ 28,232</u>		

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

Food Service Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid				
Food Service Aid	\$ 1,900	\$ 1,945	\$ 1,800	\$ 145.00
Federal Aid				
Food Service Aid	92,883	92,583	102,070	(9,487)
Local Receipts	126,470	100,882	148,490	(47,608)
Interest	5,799	2,601	1,000	1,601
Operating Transfers	34,000	45,000	6,000	39,000
Total Receipts	<u>261,052</u>	<u>243,011</u>	<u>\$ 259,360</u>	<u>\$ (16,349)</u>
Expenditures				
Food Service Operation	<u>261,263</u>	<u>271,959</u>	<u>\$ 315,173</u>	<u>\$ (43,214)</u>
Receipts Over (Under) Expenditures	(211)	(28,948)		
Unencumbered Cash, Beginning	<u>58,304</u>	<u>58,093</u>		
Unencumbered Cash, Ending	<u>\$ 58,093</u>	<u>\$ 29,145</u>		

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

Professional Development Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Interest	\$ 6,884	\$ 3,979	\$ 2,000	\$ 1,979
State aid	1,501	3,307	2,500	807
Miscellaneous	240	-	-	-
Operating Transfers	-	20,000	-	20,000
Total Receipts	<u>8,625</u>	<u>27,286</u>	<u>\$ 4,500</u>	<u>\$ 22,786</u>
Expenditures				
Instructional Support Services	<u>8,669</u>	<u>22,197</u>	<u>\$ 74,525</u>	<u>\$ (52,328)</u>
Receipts Over (Under) Expenditures	(44)	5,089		
Unencumbered Cash, Beginning	<u>70,069</u>	<u>70,025</u>		
Unencumbered Cash, Ending	<u>\$ 70,025</u>	<u>\$ 75,114</u>		

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

Special Education Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Medicaid Reimbursement	\$ 54,375	\$ 52,616	\$ -	\$ 52,616
Early Childhood Fees	240	-	300	(300)
Federal Aid				
Special Education - Grants to States	105,991	105,007	112,795	(7,788)
Special Education - Preschool Grants	7,797	7,788	-	7,788
Interest	26,365	17,192	10,000	7,192
Operating Transfers	1,112,749	1,538,776	828,947	709,829
Total Receipts	<u>1,307,517</u>	<u>1,721,379</u>	<u>\$ 952,042</u>	<u>\$ 769,337</u>
Expenditures				
Instruction	1,083,129	1,063,734	\$ 1,472,525	\$ (408,791)
Student Support Services	190,033	196,597	210,081	(13,484)
Instructional Support Staff	11,561	8,328	16,550	(8,222)
General Administration	365	365	-	365
School Administration	75,582	78,791	102,400	(23,609)
Vehicle Operating Services	62,355	90,294	136,111	(45,817)
Total Expenditures	<u>1,423,025</u>	<u>1,438,109</u>	<u>\$ 1,937,667</u>	<u>\$ (499,558)</u>
Receipts Over (Under) Expenditures	(115,508)	283,270		
Unencumbered Cash, Beginning	<u>1,130,143</u>	<u>1,014,635</u>		
Unencumbered Cash, Ending	<u>\$ 1,014,635</u>	<u>\$ 1,297,905</u>		

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

Career and Postsecondary Education Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	\$ 349,874	\$ 335,874	\$ 359,874	\$ (24,000)
Expenditures				
Instruction	306,525	313,910	\$ 338,744	\$ (24,834)
Instructional Support Staff	7,572	9,357	10,000	(643)
School Administration	3,470	3,470	3,470	-
Operations and Maintenance	16,300	16,300	23,500	(7,200)
Other Supplemental Services	2,800	2,800	2,800	-
Total Expenditures	336,667	345,837	\$ 378,514	\$ (32,677)
Receipts Over (Under) Expenditures	13,207	(9,963)		
Unencumbered Cash, Beginning	26,691	39,898		
Unencumbered Cash, Ending	\$ 39,898	\$ 29,935		

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

Health Care Reserve Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Employee and Employer Contributions	\$ 509,626	\$ 531,620
Interest	160	123
Stop Loss	87,315	90,652
Operating Transfers	<u>122,000</u>	<u>50,000</u>
Total Receipts	<u>719,101</u>	<u>672,395</u>
Expenditures		
Health Care Costs	<u>756,226</u>	<u>671,282</u>
Receipts Over (Under) Expenditures	(37,125)	1,113
Unencumbered Cash, Beginning	* <u>129,661</u>	<u>92,536</u>
Unencumbered Cash, Ending	<u>\$ 92,536</u>	<u>\$ 93,649</u>

* The beginning unencumbered balance was restated by increasing the balance by \$1,944. This was due to a budget credit that was posted to the general fund but should have been posted to the health care reserve fund during the 2017-18 fiscal year.

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

KPERS Special Retirement Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid				
KPERS Employer Contributions	\$ 421,725	\$ 589,867	\$ 704,845	\$ (114,978)
Expenditures				
KPERS Retirement	421,725	589,867	\$ 704,845	\$ (114,978)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

Contingency Reserve Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Operating Transfers	\$ 20,000	\$ 98,564
Expenditures		
General Administration	95,786	504
Operating Transfers	<u>-</u>	<u>50,000</u>
Total Expenditures	<u>95,786</u>	<u>50,504</u>
Receipts Over (Under) Expenditures	(75,786)	48,060
Unencumbered Cash, Beginning	<u>472,158</u>	<u>396,372</u>
Unencumbered Cash, Ending	<u>\$ 396,372</u>	<u>\$ 444,432</u>

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

Textbook Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Fees	\$ 24,415	\$ 24,510
Operating Transfers	<u>47,241</u>	<u>40,000</u>
Total Receipts	<u>71,656</u>	<u>64,510</u>
 Expenditures		
Instruction	<u>19,619</u>	<u>37,750</u>
 Receipts Over (Under) Expenditures	52,037	26,760
 Unencumbered Cash, Beginning	<u>16,338</u>	<u>68,375</u>
 Unencumbered Cash, Ending	<u>\$ 68,375</u>	<u>\$ 95,135</u>

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

Title I Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Aid		
Title I Grants to Local Education Agencies	\$ 57,324	\$ 56,382
Expenditures		
Instruction	56,156	55,214
General Administration	<u>1,168</u>	<u>1,168</u>
Total Expenditures	<u>57,324</u>	<u>56,382</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

Title II-A Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Aid		
Improving Teacher Quality State Grants	\$ 11,350	\$ 9,587
Expenditures		
Instruction	1,618	727
Instructional Support Services	9,501	8,579
General Administration	231	281
Total Expenditures	<u>11,350</u>	<u>9,587</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

CARES Act Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Aid		
CARES Act Funding	\$ -	\$ 10,000
Expenditures		
Instruction	-	10,000
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

Wellness Council Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
State Aid		
School Wellness Policy Project	\$ 200	\$ 200
Expenditures		
Instruction	100	94
Receipts Over (Under) Expenditures	100	106
Unencumbered Cash, Beginning	1,209	1,309
Unencumbered Cash, Ending	<u>\$ 1,309</u>	<u>\$ 1,415</u>

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

SRSA Small Rural Schools Grant Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid		
Small Rural School Achievement Program	\$ 40,784	\$ 42,530
Expenditures		
Instruction	15,624	23,376
Instructional Support Services	25,160	19,154
Total Expenditures	40,784	42,530
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

Earlnor Starbird Library Grant Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Interest	\$ 3,530	\$ 2,078
Expenditures		
Library Services	1,179	-
Receipts Over (Under) Expenditures	2,351	2,078
Unencumbered Cash, Beginning	151,300	153,651
Prior Year Cancelled Encumbrances	-	18
Unencumbered Cash, Ending	<u>\$ 153,651</u>	<u>\$ 155,747</u>

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

Gifts and Grants Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Gifts and Grants	\$ 10,000	\$ 10,130
Expenditures		
Instruction	265	-
Student Support Services	9,179	9,360
Food Service Operation	<u>800</u>	<u>800</u>
Total Expenditures	<u>10,244</u>	<u>10,160</u>
Receipts Over (Under) Expenditures	(244)	(30)
Unencumbered Cash, Beginning	<u>4,009</u>	<u>3,765</u>
Unencumbered Cash, Ending	<u>\$ 3,765</u>	<u>\$ 3,735</u>

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

Bond and Interest Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenue				
Ad Valorem Tax	\$ 438,480	\$ 482,187	\$ 446,460	\$ 35,727
Delinquent Tax	12,401	10,881	5,000	5,881
Motor Vehicle Tax	48,404	47,144	46,223	921
Recreational Vehicle Tax	1,109	1,151	867	284
State Aid				
School District Capital Improvement	76,920	63,011	63,011	-
Interest	24,060	15,407	4,456	10,951
Total Receipts	<u>601,374</u>	<u>619,781</u>	<u>\$ 566,017</u>	<u>\$ 53,764</u>
Expenditures				
Principal	415,000	440,000	\$ 440,000	\$ -
Interest	97,800	85,088	85,088	-
Commission & Postage	-	-	300	(300)
Total Expenditures	<u>512,800</u>	<u>525,088</u>	<u>\$ 525,388</u>	<u>\$ (300)</u>
Receipts Over (Under) Expenditures	88,574	94,693		
Unencumbered Cash, Beginning	<u>1,025,340</u>	<u>1,113,914</u>		
Unencumbered Cash, Ending	<u>\$ 1,113,914</u>	<u>\$ 1,208,607</u>		

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

Nonexpendable Trust – Bud Weems Memorial Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Interest	\$ 1	\$ -
Expenditures		
Scholarships	-	-
Receipts Over (Under) Expenditures	1	-
Unencumbered Cash, Beginning	34	35
Unencumbered Cash, Ending	<u>\$ 35</u>	<u>\$ 35</u>

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

Nonexpendable Trust – Bob Bowers Memorial Scholarship
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Interest	\$ 42	\$ 20
Expenditures		
Scholarships	-	1,000
Receipts Over (Under) Expenditures	42	(980)
Unencumbered Cash, Beginning	1,742	1,784
Unencumbered Cash, Ending	<u>\$ 1,784</u>	<u>\$ 804</u>

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

Nonexpendable Trust – Masonic Lodge Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Interest	\$ 2	\$ -
Expenditures		
Scholarships	-	-
Receipts Over (Under) Expenditures	2	-
Unencumbered Cash, Beginning	1	3
Unencumbered Cash, Ending	\$ 3	\$ 3

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

Nonexpendable Trust – Iva Tomlinson Memorial Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Interest	\$ 33	\$ 19
Expenditures		
Scholarships	-	-
Receipts Over (Under) Expenditures	33	19
Unencumbered Cash, Beginning	1,402	1,435
Unencumbered Cash, Ending	<u>\$ 1,435</u>	<u>\$ 1,454</u>

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 2

Nonexpendable Trust – Richard Johnston Memorial Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Interest	\$ 81	\$ 41
Expenditures		
Scholarships	500	500
Receipts Over (Under) Expenditures	(419)	(459)
Unencumbered Cash, Beginning	3,426	3,007
Unencumbered Cash, Ending	<u>\$ 3,007</u>	<u>\$ 2,548</u>

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 3

**Agency Funds
Summary of Receipts and Disbursements (Regulatory Basis)
For the Fiscal Year Ended June 30, 2020**

Student Organizations Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Mission Valley Junior High School				
Band	\$ 27	\$ -	\$ -	\$ 27
Elementary Activities	2,670	936	1,375	2,231
Media Center	1,729	1,621	1,560	1,790
Pep Club	227	-	-	227
Science Club	265	100	162	203
MVE Picnic Club	-	608	-	608
Subtotal Mission Valley Middle School	4,918	3,265	3,097	5,086
Mission Valley High School				
Class of 2019	493	-	493	-
Class of 2020	2,592	-	1,845	747
Class of 2021	4,117	445	324	4,238
Class of 2022	5,545	-	250	5,295
Class of 2023	3,449	-	-	3,449
Class of 2024	183	6,666	3,124	3,725
Class of 2025	-	784	-	784
Art	55	-	-	55
Boys Basketball	2,817	1,365	3,695	487
Junior High Boys Basketball	297	1,633	1,855	75
Cheerleaders	211	2,695	2,031	875
Junior High Cheerleaders	641	1,376	693	1,324
Choir	285	395	332	348
Concessions	-	30,104	30,104	-
Concession Equipment	2,582	1,500	561	3,521
Cross Country	1,007	966	928	1,045
Drama	5,760	811	1,750	4,821
FCCLA	2,182	2,055	3,676	561
FFA	6,605	40,638	41,918	5,325
FFA Grants	10,755	-	1,855	8,900
FFA Plaques	154	1,060	616	598
FFA Robotics	1,256	2,596	1,990	1,862
FFA Scholarship Fund	3,977	500	-	4,477
FFA Trap Club	318	939	100	1,157
FCA	345	820	583	582
Girls Basketball	35	256	222	69
Junior High Girls Basketball	166	1,299	1,237	228
Greenhouse	2,734	-	1,932	802
Head Hunters Club	1,060	2,522	1,766	1,816
Kays	1,017	1,147	307	1,857
Letterman's Club	62	-	-	62
Library	571	236	-	807

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 3

Agency Funds
Summary of Receipts and Disbursements (Regulatory Basis)
For the Fiscal Year Ended June 30, 2020

Student Organizations Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Mission Valley High (Cont.)				
MV Improvement	\$ 1,823	\$ 1,870	\$ 2,242	\$ 1,451
MV Mugs	180	26	-	206
National Honor Society	-	1,652	913	739
Student Need Grant	244	-	55	189
Student Council	1,621	3,692	2,929	2,384
State Assessment	187	1,886	1,254	819
Band	2,580	6,582	7,276	1,886
Band Trip	1,172	-	-	1,172
Baseball	6	125	-	131
Pep Club	170	-	-	170
Jr Viking Career Leaders	1,462	105	22	1,545
SADD	919	1,225	345	1,799
Sales Tax	89	7,815	7,904	-
Spanish / French Club	313	-	-	313
Scholars Bowl	523	144	351	316
Drill Team	821	3,149	3,351	619
FBLA	1,485	2,007	1,703	1,789
Forensics	1,576	146	-	1,722
Industrial Arts Projects	1,287	-	-	1,287
Power Lifting Club	301	-	-	301
Softball	97	-	-	97
Sport Posters	3,618	6,100	1,854	7,864
Track	56	-	-	56
Table Top Gaming	497	291	274	514
Volleyball	1,100	4,094	3,459	1,735
Junior High Girls Volleyball	783	1,036	1,113	706
Junior High Football	754	-	113	641
Junior High Track	625	-	-	625
Wrestling	1,868	742	1,217	1,393
Subtotal Mission Valley High School	<u>87,428</u>	<u>145,495</u>	<u>140,562</u>	<u>92,361</u>
Revolving Funds	<u>66</u>	<u>124,528</u>	<u>124,594</u>	<u>-</u>
Total Student Organization Funds	<u>\$ 92,412</u>	<u>\$ 273,288</u>	<u>\$ 268,253</u>	<u>\$ 97,447</u>

UNIFIED SCHOOL DISTRICT NO. 330

Schedule 4

District Activity Funds
 Schedule of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
 For the Fiscal Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Current Year Ending Cash Balance
Gate Receipts						
Mission Valley	\$ 11,626	\$ 28,903	\$ 28,411	\$ 12,118	\$ -	\$ 12,118
School Projects						
Mission Valley						
Student Pop	1,173	-	-	1,173	-	1,173
Calculator Rental	4,151	-	-	4,151	-	4,151
Pepsi	5,642	-	934	4,708	-	4,708
Vo Ag Projects	-	26	-	26	-	26
Annual	1,194	2,480	3,354	320	-	320
Mission Valley Prints	14,939	39,636	36,939	17,636	-	17,636
Current Events	-	90	90	-	-	-
Subtotals School Projects	27,099	42,232	41,317	28,014	-	28,014
Total District Activity Funds	\$ 38,725	\$ 71,135	\$ 69,728	\$ 40,132	\$ -	\$ 40,132