NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED
DECEMBER 31, 2025

LOYD GROUP, LLC
Certified Public Accountants

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

Executive Committee

For the Year Ended December 31, 2025

OFFICERS

Karen Gillihan Chair	Warren Bainter Vice-Chair	Jo Ann Wahrman Secretary
Steve Johnson Vice-Chair	Ashley Smith-Maybon Treasurer	

MEMBERS

Connie Chambers	Judy Rogers	Katey Schmidt
Erin Walz	Sharon Van Allen Director	Sharon Stupelli

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

For the Year Ended December 31, 2025

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LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Northwest Kansas Library System
Norton, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Northwest Kansas Library System, Kansas (Library), a Municipality, as of and for the year ended December 31, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Library as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Library as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Library, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the Library on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the

regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts, expenditures-actual and budget, (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Northwest Kansas Library System, Kansas as of and for the year ended December 31, 2024 (not presented herein), and have issued their report thereon dated April 1, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
April 17, 2026

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:						
General Fund	$ 246,825	$ 727,165	$ 701,355	$ 272,635	$ -	$ 272,635
SPECIAL PURPOSE FUNDS:						
Capital Improvement Fund	68,101	64,242	47,154	85,189	-	85,189
Employee Benefits Fund	31,424	106,115	80,246	57,293	-	57,293
Kansas State Aid Fund	-	76,106	76,106	-	-	-
Blind and Physically Handicapped Fund	15,000	15,000	15,000	15,000	-	15,000
KHC Grant Fund	-	15,000	15,000	-	-	-
KLA Contract Fund	-	-	-	-	-	-
3D Printer Fund	95	-	-	95	-	95
Total Special Purpose Funds	114,620	276,463	233,506	157,577	-	157,577
TRUST FUND:						
Memorial Fund	7,985	-	500	7,485	-	7,485
Total Reporting Entity	$ 369,430	$ 1,003,628	$ 935,361	$ 437,697	$ -	$ 437,697
COMPOSITION OF CASH:						
Checking Account						$ 437,697
Total Reporting Entity						$ 437,697

The notes to the financial statement are an integral part of this statement.

Northwest Kansas Library System
NORTON, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

Northwest Kansas Library System, Norton, Kansas is organized under K.S.A. 75-2547, et. seq., to operate as a regional system of cooperating libraries for twelve counties in Northwest Kansas for the purpose of improving library service to all citizens in the Northewst Kansas area and to otherwise promote library interest in the State of Kansas. The System accomplishes this by providing various books and materials to libraries and citizens within the region; providing consulting, education and training services to library personnel, trustees and volunteers; providing assistance in the coordination of information on resources; and the provision of system service grants to member libraries. The System Board is comprised of one representative from the Board of Trustees of each participaing library and the County's appointee from each participating county. The System Board adopts the annual budget and plan to services, approves officers elected by the Executive Committee and amends the bylaws. The Executive Committee consists of one member from each county in the System that levies a system tax as provided under K.S.A. 75-2551. At lease one member of the Executive Committee must be a County's appointee. The Executive Committee is empowered to conduct all affairs of the System not reserved for the System Board.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(c) Basis of Accounting (cont.)

The Library System has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the Library System to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st.
2) Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments in 2025.

If the Library System is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Library System budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The Library System did hold a revenue neutral rate hearing for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

No statute violations were noted during 2025.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the Library System. The statute requires banks eligible to hold the Library System's funds have a main or branch bank in the county in which the Library System is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Library System has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Library System's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Library System has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the Library System may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Library System's deposits may not be returned to it. State statutes require the Library System's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2025.

At December 31, 2025, the System's carrying amount of deposits was $437,697 and the bank balance was $438,151. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance corporation (FDIC), and the remaining $188,151 was collateralized with securities held by the pledging financial institutions' agents in the Library System's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Library System will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the Library System for the year ended December 31, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Lease:									
Xerox Copy Machines	4.25%	2024	$ 109,913	2029	$ 99,980	$ -	$ 20,598	$ 79,382	$ 3,851

Current maturities of long-term debt and interest for the next five years through maturity are as follows:

	2026	2027	2028	2029	Total
Principal:					
Capital Lease:					
Xerox Copy Machines	$ 21,491	$ 22,422	$ 23,394	$ 12,075	$ 79,382
Interest:					
Capital Leases:					
Xerox Copy Machines	2,958	2,027	1,055	150	6,190
Total Principal and Interest	$ 24,449	$ 24,449	$ 24,449	$ 12,225	$ 85,572

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The Library System participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.71% for the fiscal year ended December 31, 2025. Contributions to the pension plan from the Library System were $26,597 for the year ended December 31, 2025.

Net Pension Liability. At December 31, 2025, the Library System's proportionate share of the collective net pension liability reported by KPERS was $210,165. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The Library System's proportion of the net pension liability was based on the ratio of the Library System's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the Library System allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the Library System is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the Library System makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

K.S.A. 74-4927, disabled members in Kansas Public Employees Retirement System receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2025.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(c) Other Employee Benefits

Annual leave in excess of accumulated maximum limits shall be forfeited as of December 31 of each year. Unearned annual leave cannot be taken in advance. An employee shall be paid for all accumulated annual leave upon termination.

Sick Pay. Full and regular part-time employees who work at least twenty hours per week are allowed paid sick lease. Sick leave is earned at the rate of 1/26th of the annual amount of thirteen normal working days each pay period. Sick leave accumulates to a maximum of sixty working days. Unused sick leave is not paid upon termination of the employee.

Vacation Pay. Annual vacation time with pay is granted to all full-time employees and regular part-time employees who work at least twenty house per week. Nonprofessionals shall accumulate, from the beginning of employment, 1/26th of their annual amount per pay period to a maximum of thirteen days with less than five years of service and to a maximum of nineteen and one-half days with five or more years of service. Professionals shall accumulate, from the beginning of employment, 1/26th of their annual amount per pay period to a maximum of nineteen and one-half days with less than five years of service and to a maximum of twenty-six days with five or more years of service. Upon termination an employee will be compensated for all unused vacation days.

7. CLAIMS AND JUDGMENTS

The Library System participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Library System may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the Library System believes that disallowed expenditures, if any, will not have a material effect on any of the individual governmental funds or the overall financial position of the Library System.

During the ordinary course of its operations the Library System is exposed to various claims, legal actions and complaints. It is of the opinion of the Library System's management that any current matters are not anticipated to have a material financial impact on the Library System.

The Library System is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The Library System has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2024 to 2025 and there were no settlements that exceeded insurance coverage in the past three years.

8. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Capital Improvement Fund	K.S.A. 12-1,118	$ 64,242

9. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

NORTHWEST KANSAS LIBRARY SYSTEM

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2025

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2025

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
GENERAL FUND:					
General Fund	$ 854,628	$ -	$ 854,628	$ 701,355	$ (153,273)
SPECIAL PURPOSE FUNDS:					
Capital Improvement Fund	108,746	-	108,746	47,154	(61,592)
Employee Benefits Fund	178,199	-	178,199	80,246	(97,953)

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts:				
Taxes - member counties:				
Ad valorem property tax	$ -	$ -	$ 715,283	$ (715,283)
Cheyenne County Treasurer:				
Ad valorem property tax	43,436	59,450	-	59,450
Delinquent tax collections	737	448	-	448
Motor vehicle tax	2,224	2,686	-	2,686
Recreational vehicle tax	35	45	-	45
16/20M tax	204	199	-	199
Commercial vehicle tax	58	69	-	69
Neighborhood revitalization	(1,086)	-	-	-
State assessed	9,180	-	-	-
Oil personal property tax	5,883	-	-	-
Gas personal property tax	1,400	-	-	-
Total Cheyenne County Treasurer	62,071	62,897	-	62,897
Decatur County Treasurer:				
Ad valorem property tax	60,078	58,391	-	58,391
Delinquent tax collections	131	348	-	348
Motor vehicle tax	1,665	1,932	-	1,932
Recreational vehicle tax	59	64	-	64
16/20M tax	541	543	-	543
Commercial vehicle tax	122	138	-	138
Neighborhood revitalization	(472)	(521)	-	(521)
Total Decatur County Treasurer	62,124	60,895	-	60,895
Gove County Treasurer:				
Ad valorem property tax	64,704	62,823	-	62,823
Delinquent tax collections	1,715	684	-	684
Motor vehicle tax	2,693	2,610	-	2,610
Recreational vehicle tax	45	43	-	43
16/20M vehicle tax	-	217	-	217
Commercial vehicle tax	281	300	-	300
Watercraft tax	233	6	-	6
Mineral tax	929	970	-	970
Oil personal property tax	13,790	12,250	-	12,250
Total Gove County Treasurer	84,390	79,903	-	79,903

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
Logan County Treasurer:				
Ad valorem property tax	$ 61,951	$ 58,195	$ -	$ 58,195
Delinquent tax collections	117	315	-	315
Motor vehicle tax	1,708	2,599	-	2,599
Recreational vehicle tax	33	42	-	42
16/20M tax	233	224	-	224
Commercial vehicle tax	53	94	-	94
Watercraft tax	23	27	-	27
Neighborhood revitalization	(383)	(303)	-	(303)
Total Logan County Treasurer	63,735	61,193	-	61,193
Norton County Treasurer:				
Ad valorem property tax	55,938	55,326	-	55,326
Delinquent tax collections	709	990	-	990
Motor vehicle tax	2,490	2,968	-	2,968
Recreational vehicle tax	76	72	-	72
16/20M tax	690	674	-	674
Commercial vehicle tax	109	135	-	135
Watercraft tax	38	47	-	47
Neighborhood revitalization	(225)	(162)	-	(162)
Oil personal property tax	4,383	2,382	-	2,382
Total Norton County Treasurer	64,208	62,432	-	62,432
Sheridan County Treasurer:				
Ad valorem property tax	71,881	70,297	-	70,297
Delinquent tax collections	199	402	-	402
Motor vehicle tax	2,803	3,222	-	3,222
Recreational vehicle tax	83	92	-	92
16/20M tax	711	701	-	701
Commercial vehicle tax	492	614	-	614
Watercraft tax	27	39	-	39
Total Sheridan County Treasurer	76,196	75,367	-	75,367

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
Sherman County Treasurer:				
Ad valorem property tax	$ 74,897	$ 70,037	$ -	$ 70,037
Delinquent tax collections	450	979	-	979
Motor vehicle tax	2,946	3,542	-	3,542
Recreational vehicle tax	90	103	-	103
16/20M tax	301	330	-	330
Commercial vehicle tax	153	206	-	206
Total Sherman County Treasurer	78,837	75,197	-	75,197
Thomas County Treasurer:				
Ad valorem property tax	112,499	113,393	-	113,393
Delinquent tax collections	947	749	-	749
Motor vehicle tax	4,891	5,697	-	5,697
Recreational vehicle tax	106	123	-	123
16/20M tax	696	730	-	730
Commercial vehicle tax	475	561	-	561
Neighborhood revitalization	(3,634)	(3,729)	-	(3,729)
Total Thomas County Treasurer	115,980	117,524	-	117,524
Trego County Treasurer:				
Ad valorem property tax	55,017	57,859	-	57,859
Delinquent tax collections	578	541	-	541
Motor vehicle tax	1,941	2,368	-	2,368
Recreational vehicle tax	71	66	-	66
16/20M tax	479	480	-	480
Commercial vehicle tax	231	311	-	311
Watercraft tax	81	93	-	93
Oil personal property tax	15,728	13,818	-	13,818
Wind energy donation	885	864	-	864
Total Trego County Treasurer	75,011	76,400	-	76,400

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
Wallace County Treasurer:				
Ad valorem property tax	$ 39,449	$ 36,332	$ -	$ 36,332
Delinquent tax collections	264	319	-	319
Motor vehicle tax	1,471	1,490	-	1,490
Recreational vehicle tax	30	25	-	25
16/20M tax	230	306	-	306
Commercial vehicle tax	446	137	-	137
Watercraft tax	-	19	-	19
Total Wallace County Treasurer	41,890	38,628	-	38,628
Total Taxes - member counties	724,442	710,436	715,283	(4,847)
Interest	3,243	15,315	600	14,715
Sunflower administration fees	7,250	-	-	-
Miscellaneous	486	1,414	600	814
Total Receipts	735,421	727,165	$ 716,483	$ 10,682

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Expenditures:				
Personal services	$ 201,698	$ 213,103	$ 309,403	$ (96,300)
Health insurance	13,773	5,011	-	5,011
KPERS	10,887	10,177	-	10,177
Kansas unemployment tax	422	-	-	-
Consultant services	-	534	-	534
Bibliographic services	4,894	5,081	-	5,081
Books	84,106	50,824	-	50,824
Building cost	25,935	25,422	-	25,422
Contractual services	53,750	123,800	131,806	(8,006)
Computer support	37,281	35,524	46,000	(10,476)
Education	317	7,138	-	7,138
Grants to member libraries	97,009	99,371	114,583	(15,212)
Insurance	9,075	10,999	-	10,999
Maintenance	1,456	887	-	887
Marketing	1,108	3,438	-	3,438
Miscellaneous	5,785	1,353	10,500	(9,147)
Postage	1,725	953	-	953
Printing	3,322	4,186	-	4,186
Required fees	9,872	11,300	-	11,300
Subscriptions	4,064	2,611	-	2,611
Supplies	3,219	2,597	112,000	(109,403)
Sunflower personal services	6,240	-	-	-
Telephone	1,611	1,608	-	1,608
Travel	16,874	18,203	-	18,203
Workshops	2,121	2,993	-	2,993
Transfer to Capital Improvement Fund	49,277	64,242	54,242	10,000
Cash forward	-	-	76,094	(76,094)
Total Expenditures	645,821	701,355	$ 854,628	$ (153,273)
Receipts over (under) Expenditures	89,600	25,810		
Unencumbered Cash, Beginning of Year	157,225	246,825		
Unencumbered Cash, End of Year	$ 246,825	$ 272,635		

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SPECIAL PURPOSE FUND

CAPITAL IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts:				
Transfer from General Fund	$ 49,277	$ 64,242	$ 49,277	$ 14,965
Sale of assets	9,100	-	-	-
Total Receipts	58,377	64,242	$ 49,277	$ 14,965
Expenditures:				
Equipment and maintenance	468	-	$ 108,746	$ (108,746)
Capital expense	-	47,154	-	47,154
Total Expenditures	468	47,154	$ 108,746	$ (61,592)
Receipts over (under) Expenditures	57,909	17,088		
Unencumbered Cash, Beginning of Year	10,192	68,101		
Unencumbered Cash, End of Year	$ 68,101	$ 85,189		

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2025

(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts:				
Taxes - member counties:				
Ad valorem property tax	$ -	$ -	$ 107,198	$ (107,198)
Cheyenne County Treasurer:				
Ad valorem property tax	6,490	8,910	-	8,910
Delinquent tax collections	97	65	-	65
Motor vehicle tax	270	391	-	391
Recreational vehicle tax	4	6	-	6
16/20M tax	29	23	-	23
Commercial vehicle tax	7	10	-	10
Neighborhood revitalization	(162)	-	-	-
State assessed	1,372	-	-	-
Oil personal property tax	885	-	-	-
Gas personal property tax	209	-	-	-
Total Cheyenne County Treasurer	9,201	9,405	-	9,405
Decatur County Treasurer:				
Ad valorem property tax	8,976	8,784	-	8,784
Delinquent tax collections	19	51	-	51
Motor vehicle tax	197	287	-	287
Recreational vehicle tax	7	9	-	9
16/20M tax	76	64	-	64
Commercial vehicle tax	14	21	-	21
Neighborhood revitalization	(70)	(78)	-	(78)
Total Decatur County Treasurer	9,219	9,138	-	9,138
Gove County Treasurer:				
Ad valorem property tax	9,666	9,373	-	9,373
Delinquent tax collections	243	100	-	100
Motor vehicle tax	334	377	-	377
Recreational vehicle tax	6	6	-	6
16/20M vehicle tax	-	26	-	26
Commercial vehicle tax	34	44	-	44
Watercraft tax	32	1	-	1
Mineral tax	139	145	-	145
Oil personal property tax	2,077	1,836	-	1,836
Total Gove County Treasurer	12,531	11,908	-	11,908

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual	2025 Budget	2025 Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
Logan County Treasurer:				
Ad valorem property tax	$ 9,264	$ 8,722	$ -	$ 8,722
Delinquent tax collections	15	46	-	46
Motor vehicle tax	211	374	-	374
Recreational vehicle tax	4	6	-	6
16/20M tax	33	26	-	26
Commercial vehicle tax	6	14	-	14
Watercraft tax	3	4	-	4
Neighborhood revitalization	(57)	(45)	-	(45)
Total Logan County Treasurer	9,479	9,147	-	9,147
Norton County Treasurer:				
Ad valorem property tax	8,358	8,292	-	8,292
Delinquent tax collections	94	144	-	144
Motor vehicle tax	304	428	-	428
Recreational vehicle tax	9	10	-	10
16/20M tax	96	79	-	79
Commercial vehicle tax	13	20	-	20
Watercraft tax	5	7	-	7
Neighborhood revitalization	(34)	(24)	-	(24)
Oil personal property tax	655	357	-	357
Total Norton County Treasurer	9,500	9,313	-	9,313
Sheridan County Treasurer:				
Ad valorem property tax	10,739	10,536	-	10,536
Delinquent tax collections	24	57	-	57
Motor vehicle tax	339	471	-	471
Recreational vehicle tax	10	14	-	14
16/20M tax	99	83	-	83
Commercial vehicle tax	58	92	-	92
Watercraft tax	3	6	-	6
Total Sheridan County Treasurer	11,272	11,259	-	11,259

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
Sherman County Treasurer:				
Ad valorem property tax	$ 11,190	$ 10,497	$ -	$ 10,497
Delinquent tax collections	62	140	-	140
Motor vehicle tax	358	514	-	514
Recreational vehicle tax	11	15	-	15
16/20M tax	42	39	-	39
Commercial vehicle tax	18	31	-	31
Total Sherman County Treasurer	11,681	11,236	-	11,236
Thomas County Treasurer:				
Ad valorem property tax	16,808	16,995	-	16,995
Delinquent tax collections	129	109	-	109
Motor vehicle tax	592	831	-	831
Recreational vehicle tax	13	18	-	18
16/20M tax	97	86	-	86
Commercial vehicle tax	61	84	-	84
Neighborhood revitalization	(543)	(559)	-	(559)
Total Thomas County Treasurer	17,157	17,564	-	17,564
Trego County Treasurer:				
Ad valorem property tax	8,220	8,672	-	8,672
Delinquent tax collections	84	79	-	79
Motor vehicle tax	240	338	-	338
Recreational vehicle tax	9	9	-	9
16/20M tax	67	57	-	57
Commercial vehicle tax	27	46	-	46
Watercraft tax	10	14	-	14
Oil personal property tax	2,350	2,071	-	2,071
Wind energy donation	132	130	-	130
Total Trego County Treasurer	11,139	11,416	-	11,416

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
Wallace County Treasurer:				
Ad valorem property tax	$ 5,893	$ 5,445	$ -	$ 5,445
Delinquent tax collections	33	47	-	47
Motor vehicle tax	182	176	-	176
Recreational vehicle tax	4	3	-	3
16/20M tax	32	37	-	37
Commercial vehicle tax	52	17	-	17
Watercraft tax	-	4	-	4
Total Wallace County Treasurer	6,196	5,729	-	5,729
Carryover	-	-	20,050	(20,050)
Total Receipts	107,375	106,115	$ 127,248	$ (21,133)
Expenditures:				
Health insurance	$ 57,805	$ 42,744	$ 63,000	$ (20,256)
KPERS	16,400	19,160	20,000	(840)
Social security and medicare	14,525	18,342	20,000	(1,658)
Miscellaneous	-	-	2,000	(2,000)
Cash forward	-	-	73,199	(73,199)
Total Expenditures	88,730	80,246	$ 178,199	$ (97,953)
Receipts over (under) Expenditures	18,645	25,869		
Unencumbered Cash, Beginning of Year	12,779	31,424		
Unencumbered Cash, End of Year	$ 31,424	$ 57,293		

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SPECIAL PURPOSE FUND

KANSAS STATE AID FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
Receipts:		
State aid	$ 50,853	$ 76,106
Expenditures:		
Personal services	32,088	29,053
Commodities	5,765	29,053
Contractual services	-	5,000
Grants	13,000	13,000
Total Expenditures	50,853	76,106
Receipts over (under) Expenditures	-	-
Unencumbered Cash, Beginning of Year	-	-
Unencumbered Cash, End of Year	$ -	$ -

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SPECIAL PURPOSE FUND

BLIND AND PHYSICALLY HANDICAPPED FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
Receipts:		
State aid	$ 15,000	$ 15,000
Expenditures:		
Personal services	16,193	15,000
Receipts over (under) Expenditures	(1,193)	-
Unencumbered Cash, Beginning of Year	16,193	15,000
Unencumbered Cash, End of Year	$ 15,000	$ 15,000

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SPECIAL PURPOSE FUND

KHC GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
Receipts:		
Grant	$ 15,000	$ 15,000
Expenditures:		
Personal services	14,000	13,780
Supplies	1,864	20
Postage	1,091	1,200
Total Expenditures	16,955	15,000
Receipts over (under) Expenditures	(1,955)	-
Unencumbered Cash, Beginning of Year	1,955	-
Unencumbered Cash, End of Year	$ -	$ -

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SPECIAL PURPOSE FUND

KLA CONTRACT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
Receipts:		
Transfer from General Fund	$ -	$ -
Expenditures:		
Personal services	16,670	-
Receipts over (under) Expenditures	(16,670)	-
Unencumbered Cash, Beginning of Year	16,670	-
Unencumbered Cash, End of Year	$ -	$ -

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SPECIAL PURPOSE FUND

3D PRINTER FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
Receipts:		
Grants	$ -	$ -
Expenditures:		
Capital outlay	-	-
Receipts over (under) Expenditures	-	-
Unencumbered Cash, Beginning of Year	95	95
Unencumbered Cash, End of Year	$ 95	$ 95

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

TRUST FUND

MEMORIAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
Receipts:		
Transfer from General Fund	$ -	$ -
Expenditures:		
Grants	500	500
Receipts over (under) Expenditures	(500)	(500)
Unencumbered Cash, Beginning of Year	8,485	7,985
Unencumbered Cash, End of Year	$ 7,985	$ 7,485