**UNIFIED SCHOOL DISTRICT NO. 377**

Effingham, Kansas

**FINANCIAL STATEMENT**

**WITH**

**INDEPENDENT AUDITOR'S REPORT**

June 30, 2023

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

**UNIFIED SCHOOL DISTRICT NO. 377**
Effingham, Kansas
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VARNEY
& ASSOCIATES, CPAs, LLC

January 3, 2024

Board of Education
Unified School District No. 377
Effingham, Kansas

**Independent Auditor's Report**

***Adverse and Unmodified Opinions***
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 377 (the District), as of and for the year ended June 30, 2023 and the related notes to the financial statement.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

***Basis for Adverse and Unmodified Opinions***
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

***Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles***
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Responsibilities of Management for the Financial Statement***
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.



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***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

***Supplementary Information (Continued)***
We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated December 20, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

**UNIFIED SCHOOL DISTRICT NO. 377**
Effingham, Kansas
**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**
Regulatory Basis
For the Year Ended June 30, 2023

| | Beginning Unencumbered Cash Balance | Prior Year Cancelled Encumbrances | Cash Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Outstanding Encumbrances and Accounts Payable | Ending Cash Balance |
|---|---|---|---|---|---|---|---|
| **GOVERNMENTAL TYPE FUNDS** | | | | | | | |
| General Funds: | | | | | | | |
| General Fund | $ - | $ - | $ 4,937,963 | $ 4,937,963 | $ - | $ 50,100 | $ 50,100 |
| Supplemental General Fund | 245,417 | 127,205 | 1,514,032 | 1,525,519 | 361,135 | 27,293 | 388,428 |
| Special Purpose Funds | | | | | | | |
| Virtual Education Fund | - | - | 15,050 | 15,050 | - | - | - |
| Career and Postsecondary Education Fund | 14,030 | - | 123,142 | 137,172 | - | 1,852 | 1,852 |
| Special Education Fund | 550,000 | - | 982,843 | 1,069,662 | 463,181 | - | 463,181 |
| Driver Education Fund | 15,116 | - | 15,656 | 14,996 | 15,776 | 15 | 15,791 |
| Food Service Fund | 166,149 | 5 | 284,669 | 259,220 | 191,603 | 68 | 191,671 |
| Capital Outlay Fund | 1,074,361 | - | 524,375 | 288,118 | 1,310,618 | 34,832 | 1,345,450 |
| Professional Development Fund | 11,275 | 31 | 63,259 | 32,533 | 42,032 | 225 | 42,257 |
| KPERS Special Contribution Fund | - | - | 469,638 | 469,638 | - | - | - |
| At Risk (K-12) Fund | 1,239 | 9 | 639,833 | 596,860 | 44,221 | 3,481 | 47,702 |
| Preschool-Aged At-Risk Fund | 98 | - | 76,499 | 26,597 | 50,000 | 145 | 50,145 |
| District Activity Fund | 30,251 | - | 147,727 | 135,568 | 42,410 | - | 42,410 |
| Gifts and Grants Fund | (5,011) | 1,030 | 41,705 | 178,240 | (140,516) | - | (140,516) |
| Textbook Rental Fund | 27,499 | - | 67,404 | 15,153 | 79,750 | - | 79,750 |
| Contingency Reserve Fund | 471,354 | - | - | 71,000 | 400,354 | - | 400,354 |
| Title I - Low Income Fund | (13,963) | - | 15,263 | 22,430 | (21,130) | - | (21,130) |
| Small Rural School Achievement Fund | - | - | 12,818 | - | 12,818 | - | 12,818 |
| A.J. Rice Memorial Fund | 306 | - | 57 | - | 363 | - | 363 |
| Title IIA - Improving Teacher Quality Fund | (14,567) | - | 21,863 | 19,958 | (12,662) | 350 | (12,312) |
| Serve America School Based Fund | 531 | - | - | - | 531 | - | 531 |
| Title IVA Fund | 2,000 | - | 11,972 | 10,224 | 3,748 | - | 3,748 |
| ESSER Fund | (137,272) | 1,839 | 350,079 | 335,221 | (120,575) | 32,853 | (87,722) |
| EMINTS Grant | (16,960) | - | 29,295 | 7,338 | 4,997 | - | 4,997 |
| KDHE Covid Testing Grant | (13,532) | - | - | 9,240 | (22,772) | 7,068 | (15,704) |
| Bilingual Education Fund | 316 | - | 330 | - | 646 | - | 646 |
| **Total Reporting Entity** | $ 2,408,637 | $ 130,119 | $ 10,345,472 | $ 10,177,700 | $ 2,706,528 | $ 158,282 | $ 2,864,810 |

(Continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 377**
Effingham, Kansas
**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)**
Regulatory Basis
For the Year Ended June 30, 2023

| | |
|---|---|
| **Composition of Cash** | |
| Checking | $ 536,809 |
| Money Market | 2,778 |
| Municipal Investment Pool | 2,449,411 |
| **Total Cash** | $ 2,988,998 |
| Less: Agency Funds per Schedule 3 | (124,188) |
| **Total Reporting Entity (Excluding Agency Funds)** | $ 2,864,810 |

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

## Note 1: Summary of Significant Accounting Policies

### Municipal Financial Reporting Entity

Unified School District No. 377, Effingham, Kansas (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents the District; there are no related municipal entities presented.

### Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

#### Governmental Funds

***General Fund*** is used to account for all unrestricted resources except those required to be accounted for in another fund.

***Special Purpose Funds*** are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

***Bond and Interest Fund*** is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

***Capital Projects Fund*** is used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

***Agency Funds*** are used to report assets held by the District in a purely custodial capacity.

### Basis of Presentation

***Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America*** - The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

**Note 1: Summary of Significant Accounting Policies (Continued)**

**Reimbursed Expenses**

Certain expenditures are classified as reimbursed expenses. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement and related schedules meet the following criteria:

1. The related disbursement was made in the current year on behalf of the payee,
2. The item paid for was directly identifiable as having been used by or provided to the payee, and
3. The amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

**Note 2: Stewardship, Compliance and Accountability**

**Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

| | |
|---|---|
| Textbook Rental Fund | A.J. Rice Memorial Fund |
| Contingency Reserve Fund | Title IIA - Improving Teacher Quality Fund |
| Title I - Low Income Fund | Serve America School Based Fund |
| Small Rural School Achievement Fund | ESSER Fund |
| Title IVA Fund | KDHE Covid Testing Grant Fund |
| EMINTS Grant Fund | Gifts and Grants Fund |

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## Note 2: Stewardship, Compliance and Accountability (Continued)

### Compliance with Finance-Related Legal and Contractual Provisions

Management is not aware of any material finance-related legal and/or contractual violations for the period covered by the audit.

### Use of Estimates

The process of preparing the financial statement requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimated amount.

## Note 3: Deposits and Investments

As of June 30, 2023, the District had the following investments and maturities:

| | | Investment Maturities (in Years) | | |
|---|---|---|---|---|
| **Investment Type** | **Fair Value** | **Less Than 1** | **1 - 2** | **Rating U.S.** |
| Kansas Municipal Investment Pool | $ 2,449,411 | $ 2,449,411 | $ - | N/A |

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limits its investment choices.

*Concentration of credit risk* - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2023 is as follows:

| **Investment** | **Percentage of Investments** |
|---|---|
| Kansas Municipal Investment Pool | 100% |

*Custodial credit risk-deposits* - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $539,587 and the bank balance was $1,168,859. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by the federal depository insurance, and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the District's name.

*Custodial credit risk-investments* - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statues require investments to be adequately secured.

## Note 4: Defined Benefit Pension Plan

### Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

### Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $469,638 for the year ended June 30, 2023.

**Note 4: Defined Benefit Pension Plan (Continued)**

*Net Pension Liability.* At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $4,638,872. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

**Note 5: Risk Management**

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets, errors and omissions and natural disasters for which the District carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

**Note 6: Compensated Absences**

Vacation leave is available to all 12 month employees of the District and accrues at the rate of 10 days per year. The District has sick leave available for all employees. Employees working in excess of 30 hours per week accrue 10 days of sick leave per year, can accumulate up to 60 days, and are paid annually for any excess over 50 hours. Employees working less than 30 hours per week accrue five days sick leave per year, can accumulate up to 30 days, and are paid annually for any excess over 25 hours. No payment is received by terminating employees with unused vacation or sick leave.

**Note 7: Interfund Transactions**

Operating transfers were as follows:

| Sending Fund | Receiving Fund | Authorizing Statute | Amount |
|---|---|---|---|
| General | Special Education | K.S.A. 72-5167 | $ 724,018 |
| General | At Risk (K-12) | K.S.A. 72-5153 | 434,686 |
| General | Preschool-Aged At-Risk | K.S.A. 72-5167 | 26,499 |
| General | Virtual Education | K.S.A. 72-5167 | 4,443 |
| Supplemental General | Textbooks | K.S.A. 72-5143 | 5,000 |
| Supplemental General | Career and Postsecondary Education | K.S.A. 72-5143 | 112,770 |
| Supplemental General | Special Education Fund | K.S.A. 72-5143 | 193,158 |
| Supplemental General | Bilingual Education | K.S.A. 72-5143 | 330 |
| Supplemental General | Virtual Education | K.S.A. 72-5143 | 10,607 |
| Supplemental General | Driver Education | K.S.A. 72-5143 | 5,000 |
| Supplemental General | Preschool-Aged At-Risk | K.S.A. 72-5143 | 50,000 |
| Supplemental General | Professional Development | K.S.A. 72-5143 | 40,000 |
| Supplemental General | At Risk (K-12) | K.S.A. 72-5143 | 205,147 |
| | | | $ 1,811,658 |

**Note 8: Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

The District offers an early retirement incentive program to teachers who have at least 20 years of teaching experience with the District. Retiring teachers shall receive a $2,001 credit annually towards the District's group health insurance plan provided to all current employees. Early retirement benefits will terminate after five years in the program or upon the retiree reaching eligibility for Medicare, whichever comes first. During the year ended June 30, 2023, the District had one retiree qualify for this benefit for a total of $33,261.

**Note 9: Contingency**

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statement.

**Note 10: Capital Projects**

As of June 30, 2023, there were no capital projects in process.

**Note 11: Subsequent Events**

Management has evaluated the effects on the financial statement of subsequent events occurring through January 3, 2024, which is the date of which the financial statement was available to be issued.

## Note 12: Long-Term Debt

Changes in long-term liabilities for the District for the year were as follows:

| | Interest Rates | Date of Issue | Amount of Issue | Date of Final Maturity | Balance Beginning of Year | Additions | Reductions/ Payments | Net Changes | Balance End of Year | Interest Paid |
|---|---|---|---|---|---|---|---|---|---|---|
| **Leases** | | | | | | | | | | |
| Capital Leases | | | | | | | | | | |
| Energy Performance | 0.00% | 08/07/15 | $ 3,000,000 | 08/07/32 | $ 1,941,174 | $ - | $ 176,471 | $ (176,471) | $ 1,764,703 | $ - |

**Note 12: Long-Term Debt (Continued)**

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

| | 2024 | 2025 | 2026 | 2027 | 2028 | 2029-2033 | Total |
|---|---|---|---|---|---|---|---|
| **Principal** | | | | | | | |
| Capital Leases | $ 176,471 | $ 176,471 | $ 176,471 | $ 176,471 | $ 176,471 | $ 882,348 | $ 1,764,703 |

*REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION*

**UNIFIED SCHOOL DISTRICT NO. 377**
Effingham, Kansas
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023

| Funds | Certified Budget | Adjustments to Comply with Legal Max | Adjustments for Qualifying Budget Credits | Total Budget for Comparison | Expenditures Chargeable to Current Year | Variance - Over (Under) |
|---|---|---|---|---|---|---|
| **Governmental Type Funds:** | | | | | | |
| General Fund | $ 4,918,314 | $ (108,066) | $ 127,715 | $ 4,937,963 | $ 4,937,963 | $ - |
| Supplemental General Fund | 1,650,705 | - | - | 1,650,705 | 1,525,519 | (125,186) |
| Special Revenue Funds | | | | | | |
| Virtual Education | 24,000 | - | - | 24,000 | 15,050 | (8,950) |
| Vocational Education Fund | 163,300 | - | - | 163,300 | 137,172 | (26,128) |
| Special Education | 1,460,605 | - | - | 1,460,605 | 1,069,662 | (390,943) |
| Driver Education | 14,000 | - | - | 14,000 | 14,996 | 996 |
| Food Service Fund | 342,000 | - | - | 342,000 | 259,220 | (82,780) |
| Capital Outlay Fund | 1,000,000 | - | - | 1,000,000 | 288,118 | (711,882) |
| Professional Development Fund | 11,000 | - | 17,863 | 28,863 | 32,533 | 3,670 |
| KPERS Contribution Fund | 501,751 | - | - | 501,751 | 469,638 | (32,113) |
| At-Risk (K-12) Fund | 638,875 | - | - | 638,875 | 596,860 | (42,015) |
| Preschool-Aged At-Risk | 45,000 | - | - | 45,000 | 26,597 | (18,403) |
| **TOTALS** | $ 10,769,550 | $ (108,066) | $ 145,578 | $ 10,807,062 | $ 9,373,328 | $ (1,433,734) |

**UNIFIED SCHOOL DISTRICT NO. 377**
Effingham, Kansas
**GENERAL FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For the Prior Year Ended June 30, 2022

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| **RECEIPTS** | | | | |
| Local Sources | | | | |
| Reimbursed expenses | $ 66,248 | $ 127,715 | $ - | $ 127,715 |
| State Sources | | | | - |
| State aid | 4,671,704 | 4,810,248 | 4,918,314 | (108,066) |
| **Total Receipts** | $ 4,737,952 | $ 4,937,963 | $ 4,918,314 | $ 19,649 |
| **EXPENDITURES** | | | | |
| Instruction | $ 1,739,152 | $ 1,697,007 | $ 1,769,180 | $ (72,173) |
| Student support services | 134,721 | 105,259 | 135,500 | (30,241) |
| Instructional support staff | 88,220 | 41,524 | 79,570 | (38,046) |
| General administration | 228,133 | 920,867 | 218,900 | 701,967 |
| School administration | 410,792 | 386,237 | 422,000 | (35,763) |
| Central services | 73,905 | 71,314 | 67,150 | 4,164 |
| Operations and maintenance | 259,041 | 245,451 | 271,500 | (26,049) |
| Student transportation services | 293,945 | 280,658 | 307,850 | (27,192) |
| Other support services | 246 | - | 1,000 | (1,000) |
| Transfers out | 1,509,797 | 1,189,646 | 1,645,664 | (456,018) |
| Adjustment to comply with legal max | - | - | (108,066) | 108,066 |
| Legal budget and expenditures | $ 4,737,952 | $ 4,937,963 | $ 4,810,248 | $ 127,715 |
| Adjustment for qualifying budget credits | - | - | 127,715 | (127,715) |
| **Total Expenditures** | $ 4,737,952 | $ 4,937,963 | $ 4,937,963 | $ - |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ - | $ - | | |
| **UNENCUMBERED CASH - BEGINNING** | - | - | | |
| **UNENCUMBERED CASH - ENDING** | $ - | $ - | | |

**UNIFIED SCHOOL DISTRICT NO. 377**
Effingham, Kansas
**SUPPLEMENTAL GENERAL FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For the Prior Year Ended June 30, 2022

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| **RECEIPTS** | | | | |
| Local Sources | | | | |
| Ad Valorem tax | $ 1,363,319 | $ 1,351,694 | $ 40,317 | $ 1,311,377 |
| Delinquent tax | 29,775 | 7,799 | 14,056 | (6,257) |
| County Sources | | | | |
| Motor vehicle tax | 151,086 | 145,340 | 143,793 | 1,547 |
| Recreational vehicle tax | 2,516 | 2,343 | 2,307 | 36 |
| Commercial vehicle tax | 8,110 | 6,843 | 7,221 | (378) |
| Watercraft tax | - | 13 | - | 13 |
| **Total Receipts** | $ 1,554,806 | $ 1,514,032 | $ 207,694 | $ 1,306,338 |
| **EXPENDITURES** | | | | |
| Instruction | $ 355,383 | $ 86,685 | $ 337,500 | $ (250,815) |
| Student support services | - | 790 | - | 790 |
| General administration | 7,868 | 5,823 | 8,300 | (2,477) |
| School administration | 3,325 | 2,704 | 3,600 | (896) |
| Operations and maintenance | 413,900 | 634,620 | 583,940 | 50,680 |
| Student transportation services | 236,696 | 172,885 | 262,047 | (89,162) |
| Transfers out | 480,154 | 622,012 | 455,318 | 166,694 |
| Legal budget and expenditures | $ 1,497,326 | $ 1,525,519 | $ 1,650,705 | $ (125,186) |
| Adjustment to comply with legal max | - | - | - | - |
| **Total Expenditures** | $ 1,497,326 | $ 1,525,519 | $ 1,650,705 | $ (125,186) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 57,480 | $ (11,487) | | |
| **UNENCUMBERED CASH - BEGINNING** | 187,937 | 245,417 | | |
| **CANCELLATION OF ENCUMBRANCE** | - | 127,205 | | |
| **UNENCUMBERED CASH - ENDING** | $ 245,417 | $ 361,135 | | |

**UNIFIED SCHOOL DISTRICT NO. 377**
Effingham, Kansas
**VIRTUAL EDUCATION FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For the Prior Year Ended June 30, 2022

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance - Over (Under) |
|---|---|---|---|---|
| **RECEIPTS** | | | | |
| Other revenue from local source | $ - | $ - | $ 24,000 | $ (24,000) |
| Transfers in | 15,750 | 15,050 | 15,000 | 50 |
| **Total Receipts** | $ 15,750 | $ 15,050 | $ 39,000 | $ (23,950) |
| **EXPENDITURES** | | | | |
| Instruction | $ 15,750 | $ 15,050 | $ 24,000 | $ (8,950) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ - | $ - | | |
| **UNENCUMBERED CASH - BEGINNING** | - | - | | |
| **UNENCUMBERED CASH - ENDING** | $ - | $ - | | |

**UNIFIED SCHOOL DISTRICT NO. 377**
Effingham, Kansas
**VOCATIONAL EDUCATION FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For the Prior Year Ended June 30, 2022

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| **RECEIPTS** | | | | |
| State Sources | | | | |
| CTE transportation aid | $ - | $ 6,874 | $ 13,050 | $ (6,176) |
| Federal Sources | | | | |
| CTE transportation aid | 5,102 | 3,498 | 4,100 | (602) |
| Other Sources | | | | |
| Transfers in | 160,000 | 112,770 | 146,855 | (34,085) |
| **Total Receipts** | $ 165,102 | $ 123,142 | $ 164,005 | $ (40,863) |
| **EXPENDITURES** | | | | |
| Instruction | $ 144,312 | $ 137,172 | $ 155,500 | $ (18,328) |
| Student transportation services | 6,910 | - | 7,800 | (7,800) |
| **Total Expenditures** | $ 151,222 | $ 137,172 | $ 163,300 | $ (26,128) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 13,880 | $ (14,030) | | |
| **UNENCUMBERED CASH - BEGINNING** | 150 | 14,030 | | |
| **UNENCUMBERED CASH - ENDING** | $ 14,030 | $ - | | |

**UNIFIED SCHOOL DISTRICT NO. 377**
Effingham, Kansas
**SPECIAL EDUCATION FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For the Prior Year Ended June 30, 2022

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| **RECEIPTS** | | | | |
| Local Sources | | | | |
| Other | $ 3,789 | $ 8,533 | $ 5,000 | $ 3,533 |
| State Sources | | | | |
| Deaf/Blind | - | 57,134 | 40,000 | 17,134 |
| Other Sources | | | | |
| Transfers in | 1,040,558 | 917,176 | 1,229,252 | (312,076) |
| **Total Receipts** | $ 1,044,347 | $ 982,843 | $ 1,274,252 | $ (291,409) |
| **EXPENDITURES** | | | | |
| Instruction | $ 993,300 | $ 1,039,011 | $ 1,385,405 | $ (346,394) |
| Student transportation services | 57,165 | 30,651 | 75,200 | (44,549) |
| **Total Expenditures** | $ 1,050,465 | $ 1,069,662 | $ 1,460,605 | $ (390,943) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ (6,118) | $ (86,819) | | |
| **UNENCUMBERED CASH - BEGINNING** | 555,943 | 550,000 | | |
| **CANCELLATION OF ENCUMBRANCE** | 175 | - | | |
| **UNENCUMBERED CASH - ENDING** | $ 550,000 | $ 463,181 | | |

**UNIFIED SCHOOL DISTRICT NO. 377**
Effingham, Kansas
**DRIVER TRAINING FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For the Prior Year Ended June 30, 2022

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| **RECEIPTS** | | | | |
| Local Sources | | | | |
| Student fees | $ 7,279 | $ 6,876 | $ - | $ 6,876 |
| State Sources | | | | |
| State safety aid | 4,026 | 3,780 | 4,860 | (1,080) |
| Transfers In | 72 | 5,000 | - | 5,000 |
| **Total Receipts** | $ 11,377 | $ 15,656 | $ 4,860 | $ 10,796 |
| **EXPENDITURES** | | | | |
| Instruction | $ 14,090 | $ 14,996 | $ 14,000 | $ 996 |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ (2,713) | $ 660 | | |
| **UNENCUMBERED CASH - BEGINNING** | 17,829 | 15,116 | | |
| **UNENCUMBERED CASH - ENDING** | $ 15,116 | $ 15,776 | | |

**UNIFIED SCHOOL DISTRICT NO. 377**
Effingham, Kansas
**FOOD SERVICE FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For the Prior Year Ended June 30, 2022

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| **RECEIPTS** | | | | |
| Local Sources | | | | |
| Charges for services | $ 11,241 | $ 89,768 | $ 139,865 | $ (50,097) |
| Other | 186 | 1,388 | - | 1,388 |
| State Sources | | | | |
| School food assistance | 22,573 | 12,818 | 1,981 | 10,837 |
| Federal Sources | | | | |
| Child nutrition programs | 297,286 | 180,695 | 108,134 | 72,561 |
| **Total Receipts** | $ 331,286 | $ 284,669 | $ 249,980 | $ 34,689 |
| **EXPENDITURES** | | | | |
| Food service operations | $ 284,302 | $ 259,220 | $ 342,000 | $ (82,780) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 46,984 | $ 25,449 | | |
| **UNENCUMBERED CASH - BEGINNING** | 119,165 | 166,149 | | |
| **CANCELLATION OF ENCUMBRANCE** | - | 5 | | |
| **UNENCUMBERED CASH - ENDING** | $ 166,149 | $ 191,603 | | |

**UNIFIED SCHOOL DISTRICT NO. 377**
Effingham, Kansas
**CAPITAL OUTLAY FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For the Prior Year Ended June 30, 2022

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| **RECEIPTS** | | | | |
| Local Sources | | | | |
| Ad Valorem tax | $ 411,151 | $ 422,906 | $ 418,068 | $ 4,838 |
| Delinquent tax | 3,390 | 2,450 | 4,318 | (1,868) |
| Investment interest | 1,494 | 33,214 | 2,500 | 30,714 |
| Miscellaneous | 43,826 | 23,009 | 45,000 | (21,991) |
| County Sources | | | | |
| Motor vehicle tax | 37,994 | 40,062 | 39,093 | 969 |
| Recreational vehicle tax | 503 | 656 | 628 | 28 |
| Commercial vehicle tax | 2,066 | 2,074 | 1,963 | 111 |
| Water craft tax | - | 4 | - | 4 |
| **Total Receipts** | $ 500,424 | $ 524,375 | $ 511,570 | $ 12,805 |
| **EXPENDITURES** | | | | |
| Instruction | $ 1,057 | $ - | $ 5,000 | $ (5,000) |
| Operations and maintenance | 8,653 | 12,401 | 150,000 | (137,599) |
| Student transportation services | 194,267 | 10,669 | 200,000 | (189,331) |
| Facility acquisition and construction | 178,905 | 88,577 | 465,000 | (376,423) |
| Debt service | 176,471 | 176,471 | 180,000 | (3,529) |
| **Total Expenditures** | $ 559,353 | $ 288,118 | $ 1,000,000 | $ (711,882) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ (58,929) | $ 236,257 | | |
| **UNENCUMBERED CASH - BEGINNING** | 1,133,240 | 1,074,361 | | |
| **CANCELLATION OF ENCUMBRANCE** | 50 | - | | |
| **UNENCUMBERED CASH - ENDING** | $ 1,074,361 | $ 1,310,618 | | |

**UNIFIED SCHOOL DISTRICT NO. 377**
Effingham, Kansas
**PROFESSIONAL DEVELOPMENT FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For the Prior Year Ended June 30, 2022

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| **RECEIPTS** | | | | |
| Local Sources | | | | |
| Interest on idle funds | $ - | $ - | $ 500 | $ (500) |
| Miscellaneous | - | 17,863 | - | 17,863 |
| State Sources | | | | |
| Professional development aid | - | 5,396 | 6,000 | (604) |
| Other Sources | | | | |
| Transfers in | - | 40,000 | - | 40,000 |
| **Total Receipts** | $ - | $ 63,259 | $ 6,500 | $ 56,759 |
| **EXPENDITURES** | | | | |
| Instructional support staff | $ 6,263 | $ 32,533 | $ 11,000 | $ 21,533 |
| Adjustment for qualifying budget credits | - | - | 17,863 | (17,863) |
| **Total Expenditures** | $ 6,263 | $ 32,533 | $ 28,863 | $ 3,670 |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ (6,263) | $ 30,726 | | |
| **UNENCUMBERED CASH - BEGINNING** | 17,255 | 11,275 | | |
| **CANCELLATION OF ENCUMBRANCE** | 283 | 31 | | |
| **UNENCUMBERED CASH - ENDING** | $ 11,275 | $ 42,032 | | |

**UNIFIED SCHOOL DISTRICT NO. 377**
Effingham, Kansas
**KPERS SPECIAL RETIREMENT CONTRIBUTION FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For the Prior Year Ended June 30, 2022

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| **RECEIPTS** | | | | |
| State Sources | | | | |
| KPERS State Aid | $ 477,858 | $ 469,638 | $ 501,751 | $ (32,113) |
| **EXPENDITURES** | | | | |
| Instruction | $ 324,943 | $ 319,354 | $ 346,951 | $ (27,597) |
| Student support services | 21,981 | 21,603 | 22,000 | (397) |
| Instructional support staff | 8,124 | 7,984 | 7,000 | 984 |
| General administration | 19,114 | 18,786 | 20,000 | (1,214) |
| School administration | 43,007 | 42,267 | 44,000 | (1,733) |
| Central services | 6,212 | 6,105 | 6,300 | (195) |
| Operations and maintenance | 21,026 | 20,664 | 21,000 | (336) |
| Student transportation services | 28,672 | 28,179 | 30,000 | (1,821) |
| Food service operations | 4,779 | 4,696 | 4,500 | 196 |
| **Total Expenditures** | $ 477,858 | $ 469,638 | $ 501,751 | $ (32,113) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ - | $ - | | |
| **UNENCUMBERED CASH - BEGINNING** | - | - | | |
| **UNENCUMBERED CASH - ENDING** | $ - | $ - | | |

**UNIFIED SCHOOL DISTRICT NO. 377**
Effingham, Kansas
**AT-RISK (K-12) FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For the Prior Year Ended June 30, 2022

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| **RECEIPTS** | | | | |
| Other Sources | | | | |
| Transfers in | $ 725,684 | $ 639,833 | $ 638,875 | $ 958 |
| **EXPENDITURES** | | | | |
| Instruction | $ 641,473 | $ 550,697 | $ 594,875 | $ (44,178) |
| Student support services | 82,985 | 46,163 | 44,000 | 2,163 |
| **Total Expenditures** | $ 724,458 | $ 596,860 | $ 638,875 | $ (42,015) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 1,226 | $ 42,973 | | |
| **UNENCUMBERED CASH - BEGINNING** | - | 1,239 | | |
| **CANCELLATION OF ENCUMBRANCE** | 13 | 9 | | |
| **UNENCUMBERED CASH - ENDING** | $ 1,239 | $ 44,221 | | |

**UNIFIED SCHOOL DISTRICT NO. 377**
Effingham, Kansas
**PRESCHOOL-AGED AT-RISK**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For the Prior Year Ended June 30, 2022

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| **RECEIPTS** | | | | |
| Other Sources | | | | |
| Transfers in | $ 42,158 | $ 76,499 | $ 45,000 | $ 31,499 |
| **EXPENDITURES** | | | | |
| Instruction | $ 42,060 | $ 26,597 | $ 45,000 | $ (18,403) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 98 | $ 49,902 | | |
| **UNENCUMBERED CASH - BEGINNING** | - | 98 | | |
| **UNENCUMBERED CASH - ENDING** | $ 98 | $ 50,000 | | |

**UNIFIED SCHOOL DISTRICT NO. 377**
Effingham, Kansas
**BILINGUAL EDUCATION FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For the Prior Year Ended June 30, 2022

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| **RECEIPTS** | | | | |
| Transfers in | $ - | $ 330 | $ 1,000 | $ (670) |
| **EXPENDITURES** | | | | |
| Instruction | $ - | $ - | $ - | $ - |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ - | $ 330 | | |
| **UNENCUMBERED CASH - BEGINNING** | 316 | 316 | | |
| **UNENCUMBERED CASH - ENDING** | $ 316 | $ 646 | | |

**UNIFIED SCHOOL DISTRICT NO. 377**
Effingham, Kansas
**NONBUDGETED FUNDS**
**SCHEDULE OF RECEIPTS AND EXPENDITURES**
**Regulatory Basis**
For the Year Ended June 30, 2023

| | Gifts and Grants | Textbook Rental | Contingency Reserve | Title I Low Income | Small Rural School Achievement | A.J. Rice Memorial |
|---|---|---|---|---|---|---|
| **RECEIPTS** | | | | | | |
| Local Sources | | | | | | |
| Miscellaneous | $ 41,705 | $ 62,404 | $ - | $ - | $ - | $ 57 |
| Federal Sources | | | | | | |
| Federal grants | - | - | - | 15,263 | 12,818 | - |
| Other Sources | | | | | | |
| Transfers in | - | 5,000 | - | - | - | - |
| **Total Receipts** | $ 41,705 | $ 67,404 | $ - | $ 15,263 | $ 12,818 | $ 57 |
| **EXPENDITURES** | | | | | | |
| Instruction | $ 10,964 | $ 15,153 | $ - | $ 22,430 | $ - | $ - |
| Operations and maintenance | 167,276 | - | - | - | - | - |
| Facility acquisition and construction | - | - | 71,000 | - | - | - |
| **Total Expenditures** | $ 178,240 | $ 15,153 | $ 71,000 | $ 22,430 | $ - | $ - |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ (136,535) | $ 52,251 | $ (71,000) | $ (7,167) | $ 12,818 | $ 57 |
| **UNENCUMBERED CASH - BEGINNING** | (5,011) | 27,499 | 471,354 | (13,963) | - | 306 |
| **Cancellation of Encumbrance** | 1,030 | - | - | - | - | - |
| **UNENCUMBERED CASH - ENDING** | $ (140,516) | $ 79,750 | $ 400,354 | $ (21,130) | $ 12,818 | $ 363 |

**UNIFIED SCHOOL DISTRICT NO. 377**
Effingham, Kansas
**NONBUDGETED FUNDS**
**SCHEDULE OF RECEIPTS AND EXPENDITURES**
**Regulatory Basis**
For the Year Ended June 30, 2023

| | Title IIA Improving Teacher Quality | Serve America School Based | Title IVA | ESSER | KDHE Covid Testing Grant | EMINTS Grant |
|---|---|---|---|---|---|---|
| **RECEIPTS** | | | | | | |
| Federal Sources | | | | | | |
| Federal grants | $ 21,513 | $ - | $ 11,972 | $ 350,079 | $ - | $ - |
| County Sources | - | - | - | - | - | - |
| Local Sources | 350 | - | - | - | - | 29,295 |
| **Total Receipts** | $ 21,863 | $ - | $ 11,972 | $ 350,079 | $ - | $ 29,295 |
| **EXPENDITURES** | | | | | | |
| Instruction | $ 19,958 | $ - | $ - | $ 275,649 | $ 9,240 | $ 7,338 |
| Student support services | - | - | 10,224 | 47,767 | - | - |
| Student Transportation | - | - | - | - | - | - |
| Operations and maintenance | - | - | - | 11,805 | - | - |
| **Total Expenditures** | $ 19,958 | $ - | $ 10,224 | $ 335,221 | $ 9,240 | $ 7,338 |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 1,905 | $ - | $ 1,748 | $ 14,858 | $ (9,240) | $ 21,957 |
| **UNENCUMBERED CASH - BEGINNING** | (14,567) | 531 | 2,000 | (137,272) | (13,532) | (16,960) |
| **Cancellation of Encumbrance** | - | - | - | 1,839 | - | - |
| **UNENCUMBERED CASH - ENDING** | $ (12,662) | $ 531 | $ 3,748 | $ (120,575) | $ (22,772) | $ 4,997 |

**UNIFIED SCHOOL DISTRICT NO. 377**
Effingham, Kansas
**AGENCY FUNDS**
**SUMMARY OF RECEIPTS AND DISBURSEMENTS**
Regulatory Basis
For the Year Ended June 30, 2023

| | Beginning Cash Balance | Cash Receipts | Cash Disbursements | Ending Cash Balance |
|---|---|---|---|---|
| **High School** | | | | |
| Banner Sponsors | $ - | $ 9,753 | $ 1,589 | $ 8,164 |
| Cheerleaders - HS | 3,910 | 5,504 | 7,049 | 2,365 |
| Dance Team | 598 | 3,758 | 1,660 | 2,696 |
| Juniors | 1,903 | 4,240 | 4,876 | 1,267 |
| Seniors | 180 | 7,224 | 7,404 | - |
| Tiger Strong | - | 7,058 | 731 | 6,327 |
| Forensics | 1,696 | 1,804 | 2,502 | 998 |
| Student Activities | 440 | 2,495 | 2,073 | 862 |
| Drama | 2,949 | 8,765 | 5,913 | 5,801 |
| Soundmasters | 3,460 | 30,609 | 30,069 | 4,000 |
| Band | 10,897 | 13,642 | 20,813 | 3,726 |
| Stuco - HS | 601 | 4,933 | 4,907 | 627 |
| Stuco - JH | 350 | 381 | 206 | 525 |
| JH Incentive Program | - | 355 | 12 | 343 |
| KAYS | 1,889 | 2,154 | 3,017 | 1,026 |
| FFA | 6,758 | 39,861 | 36,690 | 9,929 |
| FBLA | 2,986 | 7,835 | 8,181 | 2,640 |
| Honor Society | 590 | 936 | 448 | 1,078 |
| Science Club | 757 | 252 | 645 | 364 |
| Math Club | 136 | 430 | 368 | 198 |
| Art Supplies | - | 147 | 70 | 77 |
| Scholars Bowl - HS | 428 | - | - | 428 |
| Student Ambassadors | 847 | 792 | 815 | 824 |
| Prom Banquet | 675 | - | - | 675 |
| Food Service | - | 21,598 | 21,598 | - |
| Textbooks | - | 13,108 | 13,158 | (50) |
| Technology Fee | - | 4,344 | 4,344 | - |
| Drivers Education | - | 6,886 | 6,886 | - |
| Revtrak - Service Charges | - | 64 | 66 | (2) |
| **Total High School** | $ 42,050 | $ 198,928 | $ 186,090 | $ 54,888 |
| **Other agency funds** | | | | |
| Payroll Liabilities | $ 89,317 | $ 1,094,768 | $ 1,114,785 | $ 69,300 |
| **Total** | $ 131,367 | $ 1,293,696 | $ 1,300,875 | $ 124,188 |

**UNIFIED SCHOOL DISTRICT NO. 377**
Effingham, Kansas
**DISTRICT ACTIVITY FUNDS**
**SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**
Regulatory Basis
For the Year Ended June 30, 2023

| | Beginning Unencumbered Cash Balance | Cash Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Unencumbered and Accounts Payable | Ending Cash Balance |
|---|---|---|---|---|---|---|
| **Gate Receipts** | | | | | | |
| **High school athletics** | | | | | | |
| Football | $ 4,922 | $ 8,010 | $ 4,493 | $ 8,439 | $ - | $ 8,439 |
| Wrestling | 4,212 | 17,458 | 16,541 | 5,129 | - | 5,129 |
| JH Wrestling | - | 479 | - | 479 | - | 479 |
| Girls basketball - HS | 128 | 279 | 7 | 400 | - | 400 |
| Girls basketball - JH | 26 | - | - | 26 | - | 26 |
| Boys basketball - HS | 1,097 | 800 | 729 | 1,168 | - | 1,168 |
| Baseball | 2,712 | 2,625 | 4,442 | 895 | - | 895 |
| Softball | 3,769 | 2,257 | 1,712 | 4,314 | - | 4,314 |
| Volleyball | 413 | 1,565 | 1,527 | 451 | - | 451 |
| Track | 23 | - | - | 23 | - | 23 |
| Cross country | 300 | - | - | 300 | - | 300 |
| **Subtotal Gate Receipts** | $ 17,602 | $ 33,473 | $ 29,451 | $ 21,624 | $ - | $ 21,624 |
| **School Projects Funds** | | | | | | |
| **Junior/Senior High School** | | | | | | |
| Activities | $ (5,336) | $ 51,082 | $ 42,184 | $ 3,562 | $ - | $ 3,562 |
| Yearbook - HS | 2,214 | 4,335 | 5,744 | 805 | - | 805 |
| Pepsi | 442 | 1,704 | 1,863 | 283 | - | 283 |
| Graduation | 270 | 1,320 | 1,510 | 80 | - | 80 |
| Library book replacement | 41 | 20 | - | 61 | - | 61 |
| Interest | 558 | 126 | - | 684 | - | 684 |
| General | - | 2,841 | 2,806 | 35 | - | 35 |
| PE | - | 10 | 10 | - | - | - |
| PE Resale | - | 10 | 10 | - | - | - |
| Lost/Damaged Chromebook Fee | - | 75 | 75 | - | - | - |
| **Subtotal School Projects Funds** | $ (1,811) | $ 61,523 | $ 54,202 | $ 5,510 | $ - | $ 5,510 |

(continued)

**UNIFIED SCHOOL DISTRICT NO. 377**
Effingham, Kansas
**DISTRICT ACTIVITY FUNDS**
**SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)**
Regulatory Basis
For the Year Ended June 30, 2023

| | Beginning Unencumbered Cash Balance | Cash Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Unencumbered and Accounts Payable | Ending Cash Balance |
|---|---|---|---|---|---|---|
| **Elementary School** | | | | | | |
| Activities | $ 5,959 | $ 1,096 | $ 1,311 | $ 5,744 | $ - | $ 5,744 |
| In/out | 112 | 2,394 | 2,506 | - | - | - |
| Stuco | 433 | 313 | 201 | 545 | - | 545 |
| Miscellaneous | 763 | 2,361 | 1,923 | 1,201 | - | 1,201 |
| Sunshine | - | 336 | 243 | 93 | - | 93 |
| Music | - | 200 | 83 | 117 | - | 117 |
| Accelerated reader | 1,036 | - | - | 1,036 | - | 1,036 |
| Book fair | 3,680 | 2,575 | 2,575 | 3,680 | - | 3,680 |
| Lost books | 966 | 193 | - | 1,159 | - | 1,159 |
| Faculty fund | 1,511 | 1,364 | 1,174 | 1,701 | - | 1,701 |
| Food service | - | 35,490 | 35,490 | - | - | - |
| Revolving | - | 4,864 | 4,864 | - | - | - |
| Technology | - | 1,545 | 1,545 | - | - | - |
| **Subtotal School Project Funds** | $ 14,460 | $ 52,731 | $ 51,915 | $ 15,276 | $ - | $ 15,276 |
| **Total District Activity Funds** | $ 30,251 | $ 147,727 | $ 135,568 | $ 42,410 | $ - | $ 42,410 |