CITY OF CHAPMAN, KANSAS

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

December 31, 2023

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

CITY OF CHAPMAN
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June 27, 2024

VARNEY
& ASSOCIATES, CPAs, LLC

Mayor and Council Members
City of Chapman, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Chapman (the City), as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information (Continued)

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated June 28, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF CHAPMAN, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Funds							
General Fund	$ 217,305	$ (111,046)	$ 1,210,160	$ 1,200,266	$ 116,153	$ -	$ 116,153
Special Purpose Funds							
Fire Equipment	90,095	-	983	11,420	79,658	-	79,658
Recreation	(177,744)	-	70,000	-	(107,744)	-	(107,744)
Library	3,989	-	52,187	52,187	3,989	-	3,989
Library Employee Benefits	4,789	-	724	724	4,789	-	4,789
Special Highway	147,311	-	49,406	9,658	187,059	-	187,059
Employee Benefit	51,402	-	255,171	239,827	66,746	-	66,746
Special Parks and Rec	11,691	-	24	-	11,715	-	11,715
Equipment Reserve	175,298	-	80,200	70,175	185,323	-	185,323
Capital Improvement	423,359	-	298,189	267,302	454,246	38,360	492,606
Economic Development	1,593	-	1,420	1,420	1,593	-	1,593
Project Fund	50,979	-	-	12,092	38,887	-	38,887
Bond and Interest	308,601	-	417,366	350,876	375,091	-	375,091
Business Funds							
Electric Utility	678,766	-	1,634,911	1,548,374	765,303	-	765,303
Water Utility	246,656	-	320,652	289,883	277,425	-	277,425
Sewer Utility	58,451	-	254,272	209,177	103,546	-	103,546
Total Reporting Entity (Excluding Agency Funds)	$ 2,292,541	$ (111,046)	$ 4,645,665	$ 4,263,381	$ 2,563,779	$ 38,360	$ 2,602,139

(continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

CITY OF CHAPMAN, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended December 31, 2023

Composition of Cash	
Checking and Money Market Accounts	$ 2,101,839
Certificates of Deposit	500,000
Total Bank Accounts	$ 2,601,839
Petty Cash	300
Total Cash Municipal Reporting Entity	$ 2,602,139

STATEMENT 1
(continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

The City of Chapman, Kansas (the City), is a governmental municipality governed by an elected five-member Council. The accounting policies of the City conform to the cash-basis and budget laws of Kansas (regulatory basis). The following is a summary of the more significant policies:

Municipal Financial Reporting Entity

The municipal financial reporting entity is comprised of the primary government. There are no component units included in the municipal financial reporting entity.

Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

General Fund - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified purposes.

Bond and Interest Fund - Bond and interest fund is used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Funds - Business funds are used to account for funds financed in whole or in part by fees charged to users of the goods or services.

Agency Funds - Agency funds are used to report assets held by the municipal reporting entity in a purely custodial capacity.

Basis of Accounting

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statues provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: equipment reserve fund and capital improvement fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when coverage is 50%. The City does not utilize "peak periods". All deposits were legally secured at December 31, 2023.

As of December 31, 2023, the City's carrying amount of the deposits was $2,601,839 and the bank balance was $2,681,895. The bank balance was held by one bank, in checking, money market and certificates of deposit. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining amount was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Note 3: Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1st of each year. The county treasurer is the tax collection agent for all taxing entities within the county. Property owners have the option of paying one-half of the full amount of the taxes levied on or before December 20th of the ensuing year. State statutes prohibit the county treasurer from distributing taxes levied and collected in the year prior to January 1st of the ensuing year.

Note 4: Defined Benefit Pension Plan

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66503) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for KPERS and 22.86% for KP&F for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $46,621 for KPERS and $47,347 for KP&F for the year ended December 31, 2023.

Note 4: Defined Benefit Pension Plan (Continued)

Plan Description (Continued)

Net Pension Liability. At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $473,770 and $484,687 for KP&F. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described previously.

Note 5: Interfund Transfers

Transfers for the year were as follows:

From	To	Authority	Amount
General Fund	Equipment Reserve Fund	K.S.A. 12-1, 117	$ 9,950
General Fund	Bond & Interest	K.S.A. 12-1, 117	3,000
General Fund	Parks & Recreation Fund	Council Approved	70,000
General Fund	Economic Development	Council Approved	970
Water Utility	Bond & Interest	K.S.A. 12-825d	8,000
Water Utility	Capital Improvement Fund	K.S.A. 12-825d	40,000
Water Utility	Employee Benefits Fund	K.S.A. 12-825d	26,250
Water Utility	General Fund	K.S.A. 12-825d	37,500
Water Utility	Equipment Reserve Fund	K.S.A. 12-825d	24,000
Electric Utility	General Fund	K.S.A. 12-825d	202,500
Electric Utility	Special Highway	K.S.A. 12-825d	12,249
Electric Utility	Equipment Reserve Fund	K.S.A. 12-825d	23,750
Electric Utility	Employee Benefits Fund	K.S.A. 12-825d	82,500
Electric Utility	Bond & Interest	K.S.A. 12-825d	82,500
Electric Utility	Capital Improvement Fund	K.S.A. 12-825d	117,800
Sewer Utility	General Fund	K.S.A. 12-825d	31,000
Sewer Utility	Bond & Interest	K.S.A. 12-825d	13,000
Sewer Utility	Capital Improvement Fund	K.S.A. 12-825d	32,500
Sewer Utility	Equipment Reserve Fund	K.S.A. 12-825d	22,500
Sewer Utility	Employee Benefits Fund	K.S.A. 12-825d	9,000
Capital Improvement	Sewer Utility Fund	K.S.A. 12-825d	78,150
Total Transfers			$ 927,119

Note 6: Long-Term Debt

All general obligation bonds are secured by the full faith and credit of the City. See Notes 11 and 12 for details of long-term debt.

Upon authorization of the issuance of general obligation bonds for certain improvements, Kansas law permits the temporary financing of such improvements by the issuance of temporary notes. Temporary notes issued may not exceed the aggregate amount of bonds authorized, must be interest-bearing and have a maturity date of not later than four years from the date of issuance of such temporary notes. Temporary notes outstanding are usually retired from the proceeds of the sale of general obligation bonds.

Note 7: Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. There have been no decreases in insurance coverage from the prior year.

Note 8: Firemen's Relief Association

During 2023, total revenues received were $8,407, comprised of $6,313 from the State of Kansas, and annuity gain of $2,093. Total expenditures were $2,693, including $2,593 for insurance premiums and $100 for treasurer's bond. The balance of cash as of December 31, 2023 was $65,647. This cash is held in the following accounts: checking $45,855 and annuity program $19,792.

Note 9: Compliance with Finance-Related Legal and Contractual Provisions

As of December 31, 2023, the Recreation Fund had negative cash.

Note 10: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Note 11: Changes in Long-Term Debt

ISSUE	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
Series 2013-A	3.15%	4/24/13	$ 600,000	9/1/23	$ 70,000	$ -	$ 70,000	$ (70,000)	$ -	$ 2,205
Series 2014-A	3.07%	5/8/14	160,000	9/1/24	37,000	-	18,000	(18,000)	19,000	1,136
Series 2017-A	1.10-3.55%	3/22/17	2,090,000	10/1/31	915,000	-	120,000	(120,000)	795,000	26,943
Series 2022	1.50%	2/22/22	3,368,000	3/3/62	3,368,000	-	62,073	(62,073)	3,305,927	50,520
Total General Obligation Bonds					$ 4,390,000	$ -	$ 270,073	$ (270,073)	$ 4,119,927	$ 80,804
Finance Leases										
Street Sweeper	4.75%	6/18/2018	$ 125,000	6/13/30	$ 90,841	$ -	$ 9,577	$ (9,577)	$ 81,264	$ 4,374
Fairway Greens Mower	4.75%	8/22/2018	53,455	8/15/28	34,981	-	5,170	(5,170)	29,811	1,686
Golf Carts	4.50%	3/27/2018	68,000	2/15/28	44,179	-	6,565	(6,565)	37,614	2,015
JD Mini Excavator	4.85%	12/14/2018	40,000	12/1/28	26,104	-	3,863	(3,863)	22,241	1,289
Police Vehicle - Interceptor	3.85%	9/9/2017	39,856	10/1/23	7,236	-	7,236	(7,236)	-	354
Police Vehicle - Durango	3.94%	5/9/19	37,995	3/20/24	16,002	-	7,847	(7,847)	8,155	630
JD Skid Steer	3.95%	12/23/19	43,238	12/31/26	26,148	-	6,164	(6,164)	19,984	1,048
2021 Hustler Mower	4.50%	4/20/21	11,625	4/9/23	4,814	-	4,814	(4,814)	-	221
Exmark Golf Course Mower	1.75%	4/20/21	34,409	4/30/26	20,430	-	6,882	(6,882)	13,548	374
Total Leases					$ 270,735	$ -	$ 58,118	$ (58,118)	$ 212,617	$ 11,991
TOTAL LONG-TERM DEBT					$ 4,660,735	$ -	$ 328,191	$ (328,191)	$ 4,332,544	$ 92,795

Note 12: Maturity of Long-Term Debt

PRINCIPAL	2024	2025	2026	2027	2028	2029-2033	2034-2038	2039 - 2043
General Obligation Bonds								
Series 2014-A-GO Bond	$ 19,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Series 2017-A GO Bond	125,000	125,000	135,000	120,000	70,000	220,000	-	-
Series 2022 GO Bond	62,868	63,947	64,906	65,880	66,743	349,564	376,592	405,708
Total GO Bonds	$ 206,868	$ 188,947	$ 199,906	$ 185,880	$ 136,743	$ 569,564	$ 376,592	$ 405,708
Finance Leases								
Street Sweeper	$ 10,027	$ 10,521	$ 11,028	$ 11,559	$ 12,110	$ 26,019	$ -	$ -
Fairway Greens Mower	5,416	5,680	5,954	6,241	6,520	-	-	-
Golf Carts	6,865	7,174	7,505	7,848	8,222	-	-	-
JD Mini Excavator	4,050	4,252	4,461	4,680	4,798	-	-	-
Police Vehicle Lease - Durango	8,155	-	-	-	-	-	-	-
JD Skid Steer	6,409	6,668	6,907	-	-	-	-	-
Exmark Golf Course Mower	7,005	6,543	-	-	-	-	-	-
Total Leases	$ 47,927	$ 40,838	$ 35,855	$ 30,328	$ 31,650	$ 26,019	$ -	$ -
Total Principal	$ 254,795	$ 229,785	$ 235,761	$ 216,208	$ 168,393	$ 595,583	$ 376,592	$ 405,708
INTEREST								
General Obligation Bonds								
Series 2014-A-GO Bond	$ 584	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Series 2017-A GO Bond	24,243	21,118	17,743	13,895	10,295	15,798	-	-
Series 2022 GO Bond	49,725	48,646	47,687	46,713	45,850	213,401	186,374	157,257
Total GO Bonds Interest	$ 74,552	$ 69,764	$ 65,430	$ 60,608	$ 56,145	$ 229,199	$ 186,374	$ 157,257
Finance Leases								
Street Sweeper	$ 3,924	$ 3,430	$ 2,924	$ 2,392	$ 1,841	$ 1,894	$ -	$ -
Fairway Greens Mower	1,715	1,406	1,075	732	374	-	-	-
Golf Carts	1,440	1,176	902	616	316	-	-	-
JD Mini Excavator	1,102	900	691	471	242	-	-	-
Police Vehicle Lease - Durango	322	-	-	-	-	-	-	-
JD Skid Steer	804	545	277	-	-	-	-	-
Exmark Golf Course Mower	251	127	-	-	-	-	-	-
Total Leases Interest	$ 9,558	$ 7,584	$ 5,869	$ 4,211	$ 2,773	$ 1,894	$ -	$ -
Total Interest	$ 84,110	$ 77,348	$ 71,299	$ 64,819	$ 58,918	$ 231,093	$ 186,374	$ 157,257
Total Principal and Interest	$ 338,905	$ 307,133	$ 307,060	$ 281,027	$ 227,311	$ 826,676	$ 562,966	$ 562,965

(continued)

Note 12: Maturity of Long-Term Debt (Continued)

PRINCIPAL	**2044 - 2048**	**2049 - 2053**	**2054 - 2058**	**2059-2062**	**Total**
General Obligation Bonds					
Series 2014-A-GO Bond	$ -	$ -	$ -	$ -	$ 19,000
Series 2017-A GO Bond	-	-	-	-	795,000
Series 2022 GO Bond	437,014	470,881	507,290	434,534	3,305,927
Total GO Bonds	$ 437,014	$ 470,881	$ 507,290	$ 434,534	$ 4,119,927
Finance Leases					
Street Sweeper	$ -	$ -	$ -	$ -	$ 81,264
Fairway Greens Mower	-	-	-	-	29,811
Golf Carts	-	-	-	-	37,614
JD Mini Excavator	-	-	-	-	22,241
Police Vehicle Lease - Durango	-	-	-	-	8,155
JD Skid Steer	-	-	-	-	19,984
Exmark Golf Course Mower	-	-	-	-	13,548
Total Leases	$ -	$ -	$ -	$ -	$ 212,617
Total Principal	$ 437,014	$ 470,881	$ 507,290	$ 434,534	$ 4,332,544
INTEREST					
General Obligation Bonds					
Series 2014-A-GO Bond	$ -	$ -	$ -	$ -	$ 584
Series 2017-A GO Bond	-	-	-	-	103,092
Series 2022 GO Bond	125,951	92,084	55,675	16,443	1,085,806
Total GO Bonds Interest	$ 125,951	$ 92,084	$ 55,675	$ 16,443	$ 1,189,482
Finance Leases					
Street Sweeper	$ -	$ -	$ -	$ -	$ 16,405
Fairway Greens Mower	-	-	-	-	5,302
Golf Carts	-	-	-	-	4,450
JD Mini Excavator	-	-	-	-	3,406
Police Vehicle Lease - Durango	-	-	-	-	322
JD Skid Steer	-	-	-	-	1,626
Exmark Golf Course Mower	-	-	-	-	378
Total Leases Interest	$ -	$ -	$ -	$ -	$ 31,889
Total Interest	$ 125,951	$ 92,084	$ 55,675	$ 16,443	$ 1,221,371
Total Principal and Interest	$ 562,965	$ 562,965	$ 562,965	$ 450,977	$ 5,553,915

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

CITY OF CHAPMAN, KANSAS
SUMMARY OF EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Certified Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Funds			
General	$ 1,221,850	$ 1,200,266	$ (21,584)
Special Purpose Funds			
Fire Equipment	45,000	11,420	(33,580)
Library	60,000	52,187	(7,813)
Library Employee Benefits	600	724	124
Special Highway	100,000	9,658	(90,342)
Employee Benefit	328,000	239,827	(88,173)
Special Parks and Recreation	2,500	-	(2,500)
Bond and Interest	530,000	350,876	(179,124)
Enterprise Funds			
Business Funds			
Electric Utility	1,580,450	1,548,374	(32,076)
Water Utility	390,793	289,883	(100,910)
Sewer Utility	261,600	209,177	(52,423)
TOTAL	$ 4,520,793	$ 3,912,392	$ (608,401)

CITY OF CHAPMAN, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Ad Valorem property tax	$ 192,280	$ 273,785	$ 287,443	$ (13,658)
Delinquent and foreclosures	2,573	3,377	1,800	1,577
Motor vehicle/Recreational vehicle tax	49,787	37,545	30,506	7,039
Local alcoholic liquor	3,580	7,782	4,000	3,782
Sales tax	153,067	156,735	150,000	6,735
Swimming pool receipts	16,494	15,558	18,000	(2,442)
Licenses and permits	8,735	6,185	11,000	(4,815)
Fines and fees	4,377	8,346	10,000	(1,654)
Franchise tax	34,742	41,462	35,000	6,462
Interest	1,193	10,116	5,100	5,016
Miscellaneous	171,074	34,102	45,000	(10,898)
CHAP program	-	370	-	370
In lieu of taxes	-	8,154	-	8,154
Golf receipts	208,482	306,781	210,000	96,781
Donations	2,845	145	-	145
Parks and recreation receipts	24,395	28,717	-	28,717
Transfers in	317,925	271,000	240,000	31,000
Total Cash Receipts	$ 1,191,549	$ 1,210,160	$ 1,047,849	$ 162,311
EXPENDITURES				
Administration	$ 153,491	$ 201,515	$ 210,000	$ (8,485)
Police	258,439	283,663	298,150	(14,487)
Municipal court	4,942	4,553	6,200	(1,647)
Parks and pool	75,014	83,060	87,300	(4,240)
Street	116,924	130,787	204,450	(73,663)
Fire, EMT, and EMS	37,340	36,620	40,000	(3,380)
Golf course	254,203	276,833	261,750	15,083
Recreation	82,120	99,315	114,000	(14,685)
Transfers out	85,007	83,920	-	83,920
Total Expenditures	$ 1,067,480	$ 1,200,266	$ 1,221,850	$ (21,584)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 124,069	$ 9,894		
UNENCUMBERED CASH - JANUARY 1	93,236	217,305		
PRIOR YEAR CORRECTION	-	(111,046)		
UNENCUMBERED CASH - DECEMBER 31	$ 217,305	$ 116,153		

CITY OF CHAPMAN, KANSAS
FIRE EQUIPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Ad Valorem property tax	$ 777	$ -	$ -	$ -
Delinquent and foreclosures	260	118	500	(382)
Motor vehicle/Recreational vehicle tax	1,107	865	770	95
Total Cash Receipts	$ 2,144	$ 983	$ 1,270	$ (287)
EXPENDITURES				
Commodities	$ -	$ -	$ 5,000	$ (5,000)
Capital outlay	-	11,420	25,000	(13,580)
Equipment	-	-	15,000	(15,000)
Total Expenditures	$ -	$ 11,420	$ 45,000	$ (33,580)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 2,144	$ (10,437)		
UNENCUMBERED CASH - JANUARY 1	87,951	90,095		
UNENCUMBERED CASH - DECEMBER 31	$ 90,095	$ 79,658		

CITY OF CHAPMAN, KANSAS
RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfers in	$ -	$ 70,000
EXPENDITURES		
Personnel services	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 70,000
UNENCUMBERED CASH - JANUARY 1	(177,744)	(177,744)
UNENCUMBERED CASH - DECEMBER 31	$ (177,744)	$ (107,744)

CITY OF CHAPMAN, KANSAS
LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Ad Valorem property tax	$ 39,206	$ 44,202	$ 46,181	$ (1,979)
Delinquent and foreclosures	430	580	950	(370)
Motor vehicle/Recreational vehicle tax	5,677	7,405	6,316	1,089
Transfers in	1,007	-	-	-
Total Cash Receipts	$ 46,320	$ 52,187	$ 53,447	$ (1,260)
EXPENDITURES				
Appropriations to library	$ 46,320	$ 52,187	$ 60,000	$ (7,813)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - JANUARY 1	3,989	3,989		
UNENCUMBERED CASH - DECEMBER 31	$ 3,989	$ 3,989		

CITY OF CHAPMAN, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
State payments	$ 36,524	$ 37,157	$ 37,260	$ (103)
Transfers in	36,731	12,249	-	12,249
Total Cash Receipts	$ 73,255	$ 49,406	$ 37,260	$ 12,146
EXPENDITURES				
Street improvements	$ 37,747	$ 9,658	$ 100,000	$ (90,342)
Transfers out	14,250	-	-	-
Total Expenditures	$ 51,997	$ 9,658	$ 100,000	$ (90,342)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 21,258	$ 39,748		
UNENCUMBERED CASH - JANUARY 1	126,053	147,311		
UNENCUMBERED CASH - DECEMBER 31	$ 147,311	$ 187,059		

CITY OF CHAPMAN, KANSAS
EMPLOYEE BENEFIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Ad Valorem property tax	$ 129,554	$ 70,122	$ 73,254	$ (3,132)
Delinquent and foreclosures	4,505	1,432	-	1,432
Motor vehicle/Recreational vehicle tax	1,011	23,944	20,867	3,077
Insurance premiums	54,117	41,923	65,000	(23,077)
Transfers in	85,913	117,750	111,350	6,400
Total Cash Receipts	$ 275,100	$ 255,171	$ 270,471	$ (15,300)
EXPENDITURES				
KPERS	$ 91,237	$ 93,976	$ 95,000	$ (1,024)
Social Security	69,044	65,955	75,000	(9,045)
Unemployment	6,507	3,212	8,000	(4,788)
Insurance	85,947	63,004	120,000	(56,996)
Claim and rx payout	21,599	13,680	30,000	(16,320)
Total Expenditures	$ 274,334	$ 239,827	$ 328,000	$ (88,173)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 766	$ 15,344		
UNENCUMBERED CASH - JANUARY 1	50,636	51,402		
UNENCUMBERED CASH - DECEMBER 31	$ 51,402	$ 66,746		

CITY OF CHAPMAN, KANSAS
SPECIAL PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Intergovernmental	$ 870	$ 24	$ 2,500	$ (2,476)
EXPENDITURES				
Commodities	$ -	$ -	$ 2,500	$ (2,500)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 870	$ 24		
UNENCUMBERED CASH - JANUARY 1	10,821	11,691		
UNENCUMBERED CASH - DECEMBER 31	$ 11,691	$ 11,715		

CITY OF CHAPMAN, KANSAS
EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Intergovernmental	$ 102,248	$ -
Transfers in	73,884	80,200
Total Cash Receipts	$ 176,132	$ 80,200
EXPENDITURES		
Capital outlay	$ 155,409	$ 70,175
RECEIPTS OVER (UNDER) EXPENDITURES	$ 20,723	$ 10,025
UNENCUMBERED CASH - JANUARY 1	154,575	175,298
UNENCUMBERED CASH - DECEMBER 31	$ 175,298	$ 185,323

CITY OF CHAPMAN, KANSAS
CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfers in	$ 55,500	$ 190,300
Utilities	52,995	107,889
Intergovernmental	237,976	-
Total Cash Receipts	$ 346,471	$ 298,189
EXPENDITURES		
Capital outlay	$ 75,037	$ 189,152
Transfers out	-	78,150
Total Expenditures	$ 75,037	$ 267,302
RECEIPTS OVER (UNDER) EXPENDITURES	$ 271,434	$ 30,887
UNENCUMBERED CASH - JANUARY 1	151,925	423,359
UNENCUMBERED CASH - DECEMBER 31	$ 423,359	$ 454,246

CITY OF CHAPMAN, KANSAS
PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Miscellaneous	$ 3,484,274	$ -
EXPENDITURES		
Lagoon and lift station expenses	$ 2,917,480	$ 12,092
RECEIPTS OVER (UNDER) EXPENDITURES	$ 566,794	$ (12,092)
UNENCUMBERED CASH - JANUARY 1	(515,815)	50,979
UNENCUMBERED CASH - DECEMBER 31	$ 50,979	$ 38,887

CITY OF CHAPMAN, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Ad Valorem property tax	$ 161	$ -	$ -	$ -
Delinquent and foreclosures	460	-	500	(500)
Motor vehicle/Recreational vehicle tax	24,155	-	-	-
Special assessments	31,621	55,945	190,000	(134,055)
City sales tax	177,903	176,771	150,000	26,771
Transfers in	119,639	184,650	52,454	132,196
Total Cash Receipts	$ 353,939	$ 417,366	$ 392,954	$ 24,412
EXPENDITURES				
Bond principal	$ 300,000	$ 270,073	$ 450,000	$ (179,927)
Interest	37,248	80,803	80,000	803
Total Expenditures	$ 337,248	$ 350,876	$ 530,000	$ (179,124)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 16,691	$ 66,490		
UNENCUMBERED CASH - JANUARY 1	291,910	308,601		
UNENCUMBERED CASH - DECEMBER 31	$ 308,601	$ 375,091		

CITY OF CHAPMAN, KANSAS
ECONOMIC DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Miscellaneous	$ 513	$ 450
Transfers in	9,021	970
Total Cash Receipts	$ 9,534	$ 1,420
EXPENDITURES		
Contractual	$ 9,472	$ 1,420
RECEIPTS OVER (UNDER) EXPENDITURES	$ 62	$ -
UNENCUMBERED CASH - JANUARY 1	1,531	1,593
UNENCUMBERED CASH - DECEMBER 31	$ 1,593	$ 1,593

CITY OF CHAPMAN, KANSAS
ELECTRIC UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Sale of electricity	$ 1,443,489	$ 1,522,178	$ 1,500,000	$ 22,178
ECA	135,859	63,592	80,000	(16,408)
Sales tax	41,220	40,374	37,500	2,874
Miscellaneous	(510)	-	-	-
Utility connect fee	5,080	4,620	4,500	120
Utility deposits	4,240.00	3,616	2,000	1,616
Reimbursement	-	531	1,000	(469)
Total Cash Receipts	$ 1,629,378	$ 1,634,911	$ 1,625,000	$ 9,911
EXPENDITURES				
General and Administrative				
Personnel services	$ 277,853	$ 236,561	$ 316,000	$ (79,439)
Commodities	71,598	50,513	145,400	(94,887)
Contractual services	788,439	689,980	696,500	(6,520)
Production				
Commodities	15,694	23,670	25,000	(1,330)
Other expenditures	-	26,351	-	26,351
Transfers out	284,444	521,299	397,550	123,749
Total Expenditures	$ 1,438,028	$ 1,548,374	$ 1,580,450	$ (32,076)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 191,350	$ 86,537		
UNENCUMBERED CASH - JANUARY 1	487,416	678,766		
UNENCUMBERED CASH - DECEMBER 31	$ 678,766	$ 765,303		

CITY OF CHAPMAN, KANSAS
WATER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Sale of water	$ 308,491	$ 314,330	$ 305,000	$ 9,330
Utility connect fee	8,672	6,322	5,500	822
Reimbursements	-	-	1,500	(1,500)
Transfers in	40,000	-	-	-
Total Cash Receipts	$ 357,163	$ 320,652	$ 312,000	$ 8,652
EXPENDITURES				
Personnel services	$ 65,669	$ 48,687	$ 75,500	$ (26,813)
Commodities	23,056	19,683	71,200	(51,517)
Contractual services	41,715	70,940	72,000	(1,060)
Capital outlay	6,632	8,469	6,345	2,124
Miscellaneous	8,160	6,354	-	6,354
Transfers out	195,191	135,750	165,748	(29,998)
Total Expenditures	$ 340,423	$ 289,883	$ 390,793	$ (100,910)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 16,740	$ 30,769		
UNENCUMBERED CASH - JANUARY 1	229,916	246,656		
UNENCUMBERED CASH - DECEMBER 31	$ 246,656	$ 277,425		

CITY OF CHAPMAN, KANSAS
SEWER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Sewer fees	$ 245,429	$ 231,654	$ 235,000	$ (3,346)
Late charges	20,571	22,618	22,000	618
Capital improvement surcharge	-	-	36,000	(36,000)
Total Cash Receipts	$ 266,000	$ 254,272	$ 293,000	$ (38,728)
EXPENDITURES				
Personnel services	$ 49,599	$ 37,932	$ 90,200	$ (52,268)
Commodities	24,427	13,352	49,700	(36,348)
Contractual services	18,836	48,476	62,500	(14,024)
Capital outlay	-	1,417.00	10,000	(8,583)
Transfers out	151,707	108,000	49,200	58,800
Total Expenditures	$ 244,569	$ 209,177	$ 261,600	$ (52,423)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 21,431	$ 45,095		
UNENCUMBERED CASH - JANUARY 1	37,020	58,451		
UNENCUMBERED CASH - DECEMBER 31	$ 58,451	$ 103,546		

CITY OF CHAPMAN, KANSAS
LIBRARY EMPLOYEE BENEFITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Ad Valorem property tax	$ 8,177	$ -	$ -	$ -
Delinquent and foreclosures	55	42	75	(33)
Motor vehicle/Recreational vehicle tax	136	682	606	76
Total Cash Receipts	$ 8,368	$ 724	$ 681	$ 43
EXPENDITURES				
County distribution	$ 3,981	$ 724	$ 600	$ 124
RECEIPTS OVER (UNDER) EXPENDITURES	$ 4,387	$ -		
UNENCUMBERED CASH - JANUARY 1	402	4,789		
UNENCUMBERED CASH - DECEMBER 31	$ 4,789	$ 4,789		