CITY OF GODDARD FINANCIAL REPORTING ENTITY, KANSAS

FINANCIAL STATEMENT
DECEMBER 31, 2023

BFR

CITY OF GODDARD FINANCIAL REPORTING ENTITY
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INDEPENDENT AUDITORS' REPORT

Mayor and City Council
City of Goddard, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the **City of Goddard Financial Reporting Entity, Kansas**, as of and for the year ended **December 31, 2023**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the **City of Goddard Financial Reporting Entity, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the **City of Goddard Financial Reporting Entity, Kansas**, as of **December 31, 2023**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of the **City of Goddard Financial Reporting Entity, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Mayor and City Council
City of Goddard, Kansas

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by the **City of Goddard Financial Reporting Entity, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the **City of Goddard Financial Reporting Entity, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **City of Goddard Financial Reporting Entity, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **City of Goddard Financial Reporting Entity, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, and schedule of cash receipts and expenditures-capital projects (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United State of America, the basic financial statement of the **City of Goddard Financial Reporting Entity, Kansas**, as of and for the year ended December 31, 2022, and have issued our report thereon dated February 8, 2024, which contained an unmodified opinion on the basic financial statement.

Mayor and City Council
City of Goddard, Kansas

The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2022 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

The trend information presented on pages 34-39 of the report has not been subjected to the auditing procedures applied in the audit of the basic financial statement, and accordingly, we do not express an opinion or provide any assurance on such information.

BFR CPA, LLC

BFR CPA, LLC
May 9, 2024

CITY OF GODDARD FINANCIAL REPORTING ENTITY
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental							
General	$ 2,561,257	$ 0	$ 5,126,004	$ 4,795,847	$ 2,891,414	$ 0	$ 2,891,414
Special Purpose Funds							
Special Highway	842,406	0	709,003	899,490	651,919	0	651,919
Library	0	0	197,077	193,265	3,812	0	3,812
Special Parks & Recreation	298,783	0	50,000	85,140	263,643	0	263,643
Tourism Promotion	140,295	0	43,810	25,000	159,105	0	159,105
CID - Tanganyika	2,077	0	111,660	101,915	11,822	0	11,822
Equipment Reserve	732,143	0	186,462	464,163	454,442	0	454,442
Water Reserve	76,563	0	46,500	3,586	119,477	0	119,477
Sewer Replacement Reserve	355,690	0	246,000	107,712	493,978	0	493,978
Capital Improvement	9,512,938	0	14,043,717	11,020,048	12,536,607	1,779,241	14,315,848
TDD-Goddard Galleria	0	0	3,067	0	3,067	0	3,067
Organization Grants	0	0	713	587	126	0	126
Bond & Interest	1,896,181	0	2,090,949	1,790,400	2,196,730	0	2,196,730
Capital Projects	385,804	0	28,188	218,197	195,795	0	195,795
Business							
Water Utility	560,301	0	1,042,512	1,013,792	589,021	0	589,021
Wastewater Utility	1,516,657	0	1,604,965	1,606,119	1,515,503	0	1,515,503
	$ 18,881,095	$ 0	$ 25,530,627	$ 22,325,261	$ 22,086,461	$ 1,779,241	$ 23,865,702
Related Municipal Entity							
Goddard Public Library	$ 83,740	$ 0	$ 272,409	$ 260,157	$ 95,992	$ 0	$ 95,992

Composition of Cash:	
Checking	$ 1,970,461
Money Market	18,755,553
Certificates of Deposit	1,025,192
Investments	2,113,896
Petty Cash	600
	$ 23,865,702

Related Municipal Entity-Checking	$ 39,793
Related Municipal Entity-Money Market	56,199
	$ 95,992

The notes to the financial statement are an integral part of this statement.

CITY OF GODDARD FINANCIAL REPORTING ENTITY
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2023

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity
The **City of Goddard** is a municipal corporation governed by an elected Mayor and five-member City Council. This regulatory financial statement presents the City of Goddard and its related municipal entity. The related municipal entity is included in the City's reporting entity because it was established to benefit the city and/or its constituents.

Goddard Public Library
The Library Board operates the City's public library. Acquisition or disposition of capital assets as well as debt authorization must be approved by the City.

The Goddard Public Library is presented as a discreet related municipal entity. A separate audited financial statement is not prepared by the related municipal entity.

Basis of Presentation – Fund Accounting
The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The City has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts, and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations, or other restrictions.

KMAAG Regulatory Basis of Presentation Fund Definitions:

Governmental Funds

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund-funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America
The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference

in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond & interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended December 31, 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Equipment Reserve Fund	Water Reserve Fund
Sewer Replacement Reserve Fund	Capital Improvement Fund
TDD-Goddard Galleria Fund	Organization Grants Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Special Assessments

Projects financed in part by special assessments are financed through the issuance of general obligation bonds which are secured in full by the City and are retired from the City's bond & interest fund. Further, state statutes permit the levying of additional general ad valorem property taxes in the City's bond & interest fund to finance delinquent special assessments. Special assessment taxes are levied over a ten- or fifteen-year period and the annual installments are due and payable with annual ad valorem property taxes. The City may foreclose liens against property benefited by special assessments when delinquent assessments are two years in arrears.

Note 2 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the City to record vacation and sick leave benefits as expenditures when paid.

Note 3 - Reimbursed Expenditures:

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 4 - Defined Benefit Pension Plan:

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for KPERS and 22.86% for KP&F for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City for the year ended December 31, 2023 were:

	KPERS	KP&F
City of Goddard	$ 125,616	$ 220,057
Related Municipal Entity		
Goddard Public Library	$ 16,244	

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was:

	KPERS	KP&F
City of Goddard	$ 1,264,638	$ 2,082,981
Related Municipal Entity		
Goddard Public Library	$ 98,811	

The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 5 - Deferred Compensation Plan:

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all City employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or beneficiary) the property and rights of the plan (without being restricted to the provision of benefits under the plan), subject only to the claims of the plan's general creditors. Participants' rights under the plan are equal to those of general creditors of the plan in an amount equal to the fair market value of the deferred account for each participant.

Note 6 - Subsequent Events:

The City has evaluated subsequent events through May 9, 2024, the date which the financial statement was available to be issued.

Subsequent to December 31, 2023, the City issued the following debt:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds Series 2024-A	4.00	4/1/2024	$ 2,080,000	10/1/2044
Temporary Notes Series 2024-1	4.00	4/1/2024	$ 3,510,000	10/1/2026

Note 7 - Contingencies:

Risk Management
The City is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Grant Programs
The City participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 8 - Deposits & Investments:

As of December 31, 2023, the City had the following investments & maturities:

Investment Type	Fair Value	Investment Maturities (in Years) Less than One	Rating
U.S. Treasury Notes	$ 1,894,118	$ 1,694,118	N/A
Kansas Municipal Investment Pool	219,778	219,778	N/A
	$ 2,113,896	$ 1,913,896	

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. The rating of the City's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's allocation of investments as of December 31, 2023, is as follows:

Investment Type	Percentage of Investments
U.S. Treasury Notes	89%
Kansas Municipal Investment Pool	11%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits, including its related municipal entity, was $21,847,198 and the bank balance was $22,061,474. The bank balance is held by two banks resulting in a concentration of credit risk. Of the bank balance, $19,558,831 was covered by federal depository insurance, and the remaining $2,502,643 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment this is the risk that, in the event of the failure of the issuer or counterparty, the Municipality will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At December 31, 2023, the City had invested $219,778 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

Note 9 - Interfund Transactions:

Operating transfers were as follows:

		Transfer to:						
Transfer from:	Statutory Authority	Special Highway	Special Parks & Recreation	Equipment Reserve	Sewer Replacement Reserve	Capital Improvement	Bond & Interest	Total
General	K.S.A. 12-1,119	$ 495,000	$ 0	$ 0	$ 0	$ 0	$ 0	$ 495,000
General	K.S.A. 12-1,117	0	0	50,000	0	0	0	50,000
General	K.S.A. 12-1,118	0	0	0	0	600,000	0	600,000
General	K.S.A. 14-2004	0	50,000	0	0	0	0	50,000
Special Highway	K.S.A. 12-1,117	0	0	50,000	0	0	0	50,000
Water Utility	K.S.A. 12-825d	0	0	0	0	0	250,000	250,000
Wastewater Utility	K.S.A. 12-1,117	0	0	75,000	0	0	0	75,000
Wastewater Utility	K.S.A. 12-825d	0	0	0	0	0	340,000	340,000
Wastewater Utility	K.S.A. 12-631o	0	0	0	200,000	0	0	200,000
		$ 495,000	$ 50,000	$ 175,000	$ 200,000	$ 600,000	$ 590,000	$ 2,110,000

Note 10 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

The City did not provide any significant postemployment benefits for former employees at December 31, 2023.

Note 11 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

Note 12 - Capital Projects:

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Capital Improvement Fund		
Arbor Creek Phase II	$ 930,000	$ 890,191
Trails End Phase I	$ 9,190,000	$ 6,107,774
Big ARM	$ 955,000	$ 279,537
Arbor Creek 2nd	$ 2,520,000	$ 1,746,923
Arbor Creek Phase III	$ 2,400,000	$ 68,521
Bridger and Maple	$ 3,815,000	$ 467,727
STAR Bonds Project	$ 4,091,254	$ 3,895,459

Note 13 - Tax Abatements:

The City negotiates property tax abatement agreements on an individual basis. The City has a tax abatement agreement with one entity as of December 31, 2023:

Entity	Amount of Taxes Abated During the Fiscal Year
Dove Estates	$ 25,092

The above agreement has been negotiated under K.S.A. 12-1740 et seq, which authorizes the City to issue industrial revenue bonds to pay for the costs of facilities used for commercial, industrial, and manufacturing purposes. The City must prepare an analysis of the costs and benefits of each exemption and conduct a public hearing on the granting of such exemption. The notice of public hearing must be published at least seven days prior to the hearing in the official City newspaper.

Note 14 - Litigation:

The City is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

Note 15 - Long-Term Debt:

Principal payments are due annually and interest payments are due semi-annually on long-term debt.

Terms for long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
Series 2013	1.50 - 3.00	2/15/2013	$ 1,358,000	10/1/2028
Series 2014	2.00 - 4.50	3/1/2014	$ 1,055,000	10/1/2034
Series 2016	2.00	10/6/2016	$ 1,605,000	10/1/2024
Series 2017	2.15 - 4.00	6/21/2017	$ 815,000	10/1/2037
Series 2020-1	2.00 - 4.00	1/29/2020	$ 3,485,000	1/1/2042
Series 2020-2	2.00 - 2.20	6/30/2020	$ 820,000	10/1/2042
Series 2020-3	0.90 - 2.50	9/30/2020	$ 685,000	10/1/2041
Series 2021-1	3.00 - 4.00	4/21/2021	$ 5,160,000	10/1/2034
Series 2022-1	4.00 - 5.00	12/1/2022	$ 6,620,000	10/1/2043
Series 2023-A	4.00 - 5.00	7/19/2023	$ 1,720,000	10/1/2044
Temporary Notes				
Series 2021-1	1.50	3/18/2021	$ 2,195,000	4/1/2024
Series 2021-2	2.00	6/1/2021	$ 735,000	10/1/2024
Series 2021-3	0.45	8/3/2021	$ 930,000	10/1/2024
Series 2022-1	2.18	5/5/2022	$ 560,000	10/1/2025
Series 2022-2	4.00	7/21/2022	$ 7,085,000	12/1/2025
Series 2023-1	5.00	1/10/2023	$ 3,485,000	12/1/2025
Series 2023-2	3.00	2/23/2023	$ 3,060,000	12/1/2025
Series 2023-3	4.00	5/3/2023	$ 1,435,000	12/1/2026
Series 2023-4	5.45	7/19/2023	$ 3,815,000	8/1/2024

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
Series 2013	$ 620,000	$ 0	$ 95,000	$ 525,000	$ 16,457
Series 2014	750,000	0	50,000	700,000	27,250
Series 2016	320,000	0	160,000	160,000	6,400
Series 2017	675,000	0	35,000	640,000	20,873
Series 2020-1	3,485,000	0	135,000	3,350,000	79,938
Series 2020-2	820,000	0	25,000	795,000	17,010
Series 2020-3	660,000	0	25,000	635,000	12,480
Series 2021-1	4,820,000	0	350,000	4,470,000	174,750
Series 2022-1	6,620,000	0	0	6,620,000	239,408
Series 2023-A	0	1,720,000	0	1,720,000	0
	18,770,000	1,720,000	875,000	19,615,000	594,566
Temporary Notes					
Series 2021-1	2,195,000	0	0	2,195,000	32,925
Series 2021-2	735,000	0	0	735,000	14,700
Series 2021-3	930,000	0	0	930,000	4,185
Series 2022-1	560,000	0	0	560,000	12,208
Series 2022-2	7,085,000	0	0	7,085,000	283,400
Series 2023-1	0	3,485,000	0	3,485,000	155,373
Series 2023-2	0	3,060,000	0	3,060,000	70,890
Series 2023-3	0	1,435,000	0	1,435,000	33,165
Series 2023-4	0	3,815,000	0	3,815,000	110,889
	11,505,000	11,795,000	0	23,300,000	717,735
	$ 30,275,000	$ 13,515,000	$ 875,000	$ 42,915,000	$ 1,312,301

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			
	General Obligation Bonds	Temporary Notes	Total Principal	General Obligation Bonds	Temporary Notes	Total Interest	Total Principal and Interest
2024	$ 1,115,000	$ 7,675,000	$ 8,790,000	$ 701,600	$ 689,058	$ 1,390,658	$ 10,180,658
2025	1,045,000	14,190,000	15,235,000	647,058	619,058	1,266,116	16,501,116
2026	1,055,000	1,435,000	2,490,000	605,865	57,400	663,265	3,153,265
2027	1,105,000	0	1,105,000	565,558	0	565,558	1,670,558
2028	1,135,000	0	1,135,000	525,057	0	525,057	1,660,057
2029 - 2033	5,765,000	0	5,765,000	2,014,775	0	2,014,775	7,779,775
2034 - 2038	4,370,000	0	4,370,000	1,116,928	0	1,116,928	5,486,928
2039 - 2043	3,900,000	0	3,900,000	435,280	0	435,280	4,335,280
2044	125,000	0	125,000	5,000	0	5,000	130,000
	$ 19,615,000	$ 23,300,000	$ 42,915,000	$ 6,617,121	$ 1,365,516	$ 7,982,637	$ 50,897,637

Note 16 - Conduit Debt:

The City has issued Sales Tax Special Obligation Revenue (STAR) Bonds for the purpose of the development of an aquatic and sports complex. The bonds are secured by the property financed and are payable from sales tax revenue generated by the project. As of December 31, 2023, there were two series of STAR Bonds outstanding with an aggregate principal balance outstanding as of December 31, 2023, of $23,665,000.

From time to time, the City has issued Industrial Revenue Bonds to provide financial assistance to private-sector and other entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying debt. Upon repayment of the bonds, ownership of the acquired facilities transfers to the entities served by the bond issuance. The City is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported in the accompanying financial statement.

As of December 31, 2023, there were four series of Industrial Revenue Bonds outstanding with an aggregate principal at the time of issuance of $18,538,931 and an aggregate principal balance outstanding as of December 31, 2023, of $12,626,370.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

CITY OF GODDARD FINANCIAL REPORTING ENTITY
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental					
General	$ 6,159,830	$ 0	$ 6,159,830	$ 4,795,847	$ (1,363,983)
Special Purpose Funds					
Special Highway	945,800	0	945,800	899,490	(46,310)
Library	199,807	0	199,807	193,265	(6,542)
Special Parks & Recreation	125,000	0	125,000	85,140	(39,860)
Tourism Promotion	25,000	0	25,000	25,000	0
CID - Tanganyika	160,000	0	160,000	101,915	(58,085)
Equipment Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	464,163	XXXXXXXXX
Water Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	3,586	XXXXXXXXX
Sewer Replacement Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	107,712	XXXXXXXXX
Capital Improvement	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	11,020,048	XXXXXXXXX
TDD-Goddard Galleria	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Organization Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	587	XXXXXXXXX
Bond & Interest	15,946,300	0	15,946,300	1,790,400	(14,155,900)
Capital Projects	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	218,197	XXXXXXXXX
Business					
Water Utility	1,094,850	0	1,094,850	1,013,792	(81,058)
Wastewater Utility	2,053,180	0	2,053,180	1,606,119	(447,061)
	$ 26,709,767	$ 0	$ 26,709,767	$ 22,325,261	$ (16,198,799)
Related Municipal Entity					
Goddard Public Library	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	$ 260,157	XXXXXXXXX

CITY OF GODDARD FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Taxes	$ 4,123,199	$ 4,443,836	$ 8,700,235	$ (4,256,399)
Licenses, permits, and fees	195,146	354,921	214,300	140,621
Charges for services	155,113	205,671	203,600	2,071
Use of money and property	9,366	117,179	14,000	103,179
Miscellaneous	47,810	4,397	6,500	(2,103)
	4,530,634	5,126,004	$ 9,138,635	$ (4,012,631)
Expenditures				
Administration	671,237	868,113	$ 2,271,970	$ (1,403,857)
Public safety	1,460,381	2,007,892	2,047,700	(39,808)
Recreation & culture	281,579	369,265	317,350	51,915
Community & economic develop.	277,579	355,577	327,810	27,767
Transfers	1,195,000	1,195,000	1,195,000	0
	3,885,776	4,795,847	$ 6,159,830	$ (1,363,983)
Receipts Over (Under) Expenditures	644,858	330,157		
Unencumbered Cash, Beginning	1,916,399	2,561,257		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 2,561,257	$ 2,891,414		

CITY OF GODDARD FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Special Highway Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
County gas tax	$ 62,007	$ 65,123	$ 57,810	$ 7,313
State gas tax	139,849	147,869	133,340	14,529
Miscellaneous	10,000	1,011	0	1,011
Transfers	495,000	495,000	495,000	0
	706,856	709,003	$ 686,150	$ 22,853
Expenditures				
Operating expenditures	780,049	849,490	$ 895,800	$ (46,310)
Transfers	50,000	50,000	50,000	0
	830,049	899,490	$ 945,800	$ (46,310)
Receipts Over (Under) Expenditures	(123,193)	(190,487)		
Unencumbered Cash, Beginning	965,599	842,406		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 842,406	$ 651,919		

CITY OF GODDARD FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Library Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Taxes	$ 171,725	$ 197,077	$ 194,674	$ 2,403
	171,725	197,077	$ 194,674	$ 2,403
Expenditures				
Payment to library board	176,952	193,265	$ 198,051	$ (4,786)
Excess fund balance	0	0	1,756	(1,756)
	176,952	193,265	$ 199,807	$ (6,542)
Receipts Over (Under) Expenditures	(5,227)	3,812		
Unencumbered Cash, Beginning	5,227	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 3,812		

CITY OF GODDARD FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Special Parks & Recreation Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 50,000	$ 50,000	$ 50,000	$ 0
	50,000	50,000	$ 50,000	$ 0
Expenditures				
Capital outlay	10,780	85,140	$ 125,000	$ (39,860)
	10,780	85,140	$ 125,000	$ (39,860)
Receipts Over (Under) Expenditures	39,220	(35,140)		
Unencumbered Cash, Beginning	259,563	298,783		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 298,783	$ 263,643		

CITY OF GODDARD FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Tourism Promotion Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transient guest taxes	$ 24,648	$ 43,810	$ 15,000	$ 28,810
	24,648	43,810	$ 15,000	$ 28,810
Expenditures				
Promotion	1,000	25,000	$ 25,000	$ 0
	1,000	25,000	$ 25,000	$ 0
Receipts Over (Under) Expenditures	23,648	18,810		
Unencumbered Cash, Beginning	116,647	140,295		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 140,295	$ 159,105		

CITY OF GODDARD FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

CID - Tanganyika	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Sales taxes	$ 84,722	$ 111,660	$ 160,000	$ (48,340)
	84,722	111,660	$ 160,000	$ (48,340)
Expenditures				
Promotion	205,658	101,915	$ 160,000	$ (58,085)
	205,658	101,915	$ 160,000	$ (58,085)
Receipts Over (Under) Expenditures	(120,936)	9,745		
Unencumbered Cash, Beginning	123,013	2,077		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 2,077	$ 11,822		

CITY OF GODDARD FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Equipment Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 200,000	$ 175,000
Miscellaneous	35,781	11,462
	235,781	186,462
Expenditures		
Capital outlay	145,446	464,163
	145,446	464,163
Receipts Over (Under) Expenditures	90,335	(277,701)
Unencumbered Cash, Beginning	641,808	732,143
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 732,143	$ 454,442

CITY OF GODDARD FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Water Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 25,000	$ 0
Equity fees	6,500	46,500
	31,500	46,500
Expenditures		
Capital outlay	111,076	3,586
	111,076	3,586
Receipts Over (Under) Expenditures	(79,576)	42,914
Unencumbered Cash, Beginning	156,139	76,563
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 76,563	$ 119,477

CITY OF GODDARD FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Sewer Replacement Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 200,000	$ 200,000
Equity fees	6,500	46,000
	206,500	246,000
Expenditures		
Capital outlay	142,838	107,712
	142,838	107,712
Receipts Over (Under) Expenditures	63,662	138,288
Unencumbered Cash, Beginning	292,028	355,690
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 355,690	$ 493,978

CITY OF GODDARD FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Capital Improvement Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 900,000	$ 600,000
Temporary note/bond proceeds	7,826,376	12,590,534
Interest	0	133,000
Miscellaneous	389,883	720,183
	9,116,259	14,043,717
Expenditures		
Capital outlay	2,526,471	10,699,212
Temporary note debt service	1,517,924	320,836
	4,044,395	11,020,048
Receipts Over (Under) Expenditures	5,071,864	3,023,669
Unencumbered Cash, Beginning	4,441,074	9,512,938
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 9,512,938	$12,536,607

CITY OF GODDARD FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

TDD-Goddard Galleria

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	$ 0	$ 3,067
	0	3,067
Expenditures		
Miscellaneous	0	0
	0	0
Receipts Over (Under) Expenditures	0	3,067
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 3,067

CITY OF GODDARD FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Organization Grants

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	$ 0	$ 713
	0	713
Expenditures		
Miscellaneous	0	587
	0	587
Receipts Over (Under) Expenditures	0	126
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 126

CITY OF GODDARD FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Bond & Interest Fund	Current Year			
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Taxes	$ 57,089	$ 65,699	$ 64,318	$ 1,381
Special assessments	418,557	340,358	332,700	7,658
Temporary note/bond proceeds	353,013	1,094,892	6,000,000	(4,905,108)
Transfers	590,000	590,000	590,000	0
	1,418,659	2,090,949	$ 6,987,018	$ (4,896,069)
Expenditures				
Debt service	1,070,133	1,289,315	$ 9,270,700	$ (7,981,385)
Cost of issuance	190,639	104,188	0	104,188
Temporary note debt service	160,535	396,897	0	396,897
Cash basis reserve	0	0	6,675,600	(6,675,600)
	1,421,307	1,790,400	$15,946,300	$(14,155,900)
Receipts Over (Under) Expenditures	(2,648)	300,549		
Unencumbered Cash, Beginning	1,898,829	1,896,181		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,896,181	$ 2,196,730		

CITY OF GODDARD FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Water Utility Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Water charges	$ 861,236	$ 896,642	$ 850,000	$ 46,642
Hookup and inspection fees	125,000	117,500	100,000	17,500
New/transfer connection fees	14,710	13,858	14,000	(142)
Re-connect fees	6,781	2,930	12,720	(9,790)
Sales tax	6,112	7,360	6,300	1,060
Other revenue	1,417	4,222	500	3,722
	1,015,256	1,042,512	$ 983,520	$ 58,992
Expenditures				
Operating expenses	753,518	763,792	$ 794,850	$ (31,058)
Transfers	300,000	250,000	300,000	(50,000)
	1,053,518	1,013,792	$ 1,094,850	$ (81,058)
Receipts Over (Under) Expenditures	(38,262)	28,720		
Unencumbered Cash, Beginning	598,563	560,301		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 560,301	$ 589,021		

CITY OF GODDARD FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Wastewater Utility Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Sewer charges	$ 1,436,142	$ 1,485,892	$ 1,621,000	$ (135,108)
Hookup and inspection fees	117,500	118,000	100,000	18,000
Other revenue	0	1,073	500	573
	1,553,642	1,604,965	$ 1,721,500	$ (116,535)
Expenditures				
Operating expenses	936,502	991,119	$ 1,138,180	$ (147,061)
Transfers	915,000	615,000	915,000	(300,000)
	1,851,502	1,606,119	$ 2,053,180	$ (447,061)
Receipts Over (Under) Expenditures	(297,860)	(1,154)		
Unencumbered Cash, Beginning	1,814,517	1,516,657		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,516,657	$ 1,515,503		

CITY OF GODDARD FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest	$ 17,221	$ 28,188
	17,221	28,188
Expenditures		
Other costs	350	960
Principal and interest	226,142	217,237
	226,492	218,197
Receipts Over (Under) Expenditures	(209,271)	(190,009)
Unencumbered Cash, Beginning	595,075	385,804
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 385,804	$ 195,795

CITY OF GODDARD FINANCIAL REPORTING ENTITY
GODDARD PUBLIC LIBRARY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Cash Receipts		
City of Goddard	$ 198,543	$ 231,673
Grants	34,041	29,568
Other revenue	13,783	11,168
	246,367	272,409
Expenditures		
Library operations	250,443	260,157
	250,443	260,157
Receipts Over (Under) Expenditures	(4,076)	12,252
Unencumbered Cash, Beginning	87,816	83,740
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 83,740	$ 95,992

FIVE-YEAR TREND INFORMATION

CITY OF GODDARD FINANCIAL REPORTING ENTITY
UNENCUMBERED CASH
LAST FIVE FISCAL YEARS

	Fiscal Year				
	12/31/2023	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Governmental Activities					
Restricted	$ 17,090,343	$ 14,242,880	$ 9,495,002	$ 8,653,404	$ 10,257,872
Unrestricted	2,891,414	2,561,257	1,916,399	1,516,588	1,190,312
Total Governmental Activities	19,981,757	16,804,137	11,411,401	10,169,992	11,448,184
Total Business-Type Activities	2,104,704	2,076,958	2,413,080	2,147,618	1,791,890
	$ 22,086,461	$ 18,881,095	$ 13,824,481	$ 12,317,610	$ 13,240,074
Primary Government					
Restricted	$ 19,195,047	$ 16,319,838	$ 11,908,082	$ 10,801,022	$ 12,049,762
Unrestricted	2,891,414	2,561,257	1,916,399	1,516,588	1,190,312
	$ 22,086,461	$ 18,881,095	$ 13,824,481	$ 12,317,610	$ 13,240,074

CITY OF GODDARD FINANCIAL REPORTING ENTITY
CHANGES IN UNENCUMBERED CASH
LAST FIVE FISCAL YEARS

	Fiscal Year				
	12/31/2023	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Expenditures					
Governmental Activities					
General Government	$ 3,600,847	$ 2,690,776	$ 2,633,510	$ 2,343,413	$ 2,409,190
Highway and Streets	849,490	780,049	541,696	491,045	635,455
Culture and Recreation	405,907	394,390	195,629	155,725	221,843
Equipment Replacement	575,461	399,360	353,987	325,731	381,531
Construction and Improvement	11,238,245	4,270,887	4,252,240	8,604,808	3,440,303
Debt Service	1,790,400	1,421,307	1,390,175	623,046	547,735
Total Governmental Activities	18,460,350	9,956,769	9,367,237	12,543,768	7,636,057
Business-Type Activities					
Water Utility	763,792	753,518	710,578	713,215	729,492
Wastewater Utility	991,119	936,502	1,064,683	1,283,362	1,176,557
Total Business-Type Activities	1,754,911	1,690,020	1,775,261	1,996,577	1,906,049
Total Expenditures	$ 20,215,261	$ 11,646,789	$ 11,142,498	$ 14,540,345	$ 9,542,106

CITY OF GODDARD FINANCIAL REPORTING ENTITY
CHANGES IN UNENCUMBERED CASH
LAST FIVE FISCAL YEARS

	Fiscal Year				
	12/31/2023	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Charges for Services					
General Government	$ 1,672,292	$ 873,320	$ 1,347,292	$ 517,238	$ 530,098
Total Governmental Activities	1,672,292	873,320	1,347,292	517,238	530,098
Business-Type Activities					
Water Utility	1,042,512	1,015,256	959,592	955,808	831,724
Wastewater Utility	1,604,965	1,553,642	1,621,131	1,686,397	1,573,550
Total Business-Type Activities	2,647,477	2,568,898	2,580,723	2,642,205	2,405,274
Total Program Receipts	$ 4,319,769	$ 3,442,218	$ 3,928,015	$ 3,159,443	$ 2,935,372
Net (Expenditures)/Receipts					
Governmental Activities	$ (16,788,058)	$ (9,083,449)	$ (8,019,945)	$ (12,026,530)	$ (7,105,959)
Business-Type Activities	892,566	878,878	805,462	645,628	499,225
Total Net (Expenditures)/Receipts	$ (15,895,492)	$ (8,204,571)	$ (7,214,483)	$ (11,380,902)	$ (6,606,734)

CITY OF GODDARD FINANCIAL REPORTING ENTITY
CHANGES IN UNENCUMBERED CASH
LAST FIVE FISCAL YEARS

	Fiscal Year				
	12/31/2023	12/31/2022	12/31/2021	12/31/2020	12/31/2019
General Receipts					
Governmental Activities					
Taxes	$ 4,754,437	$ 4,663,239	$ 4,358,013	$ 3,731,903	$ 3,525,752
Special Assessments	340,358	418,557	430,277	395,473	441,949
Debt Proceeds	13,685,426	8,179,389	3,933,064	6,331,062	6,462,323
Transfers In/(Out)	865,000	1,215,000	540,000	289,900	289,900
Total Governmental Activities	19,645,221	14,476,185	9,261,354	10,748,338	10,719,924
Business-Type Activities					
Transfers In/(Out)	(865,000)	(1,215,000)	(540,000)	(289,900)	(289,900)
Total Business-Type Activities	(865,000)	(1,215,000)	(540,000)	(289,900)	(289,900)
Total Primary Government	$ 18,780,221	$ 13,261,185	$ 8,721,354	$ 10,458,438	$ 10,430,024
Change in Unencumbered Cash					
Governmental Activities	$ 2,857,163	$ 5,392,736	$ 1,241,409	$ (1,278,192)	$ 3,613,965
Business-Type Activities	27,566	(336,122)	265,462	355,728	209,325
Total Change in Unencumbered Cash	$ 2,884,729	$ 5,056,614	$ 1,506,871	$ (922,464)	$ 3,823,290

CITY OF GODDARD FINANCIAL REPORTING ENTITY
CHANGES IN UNENCUMBERED CASH GOVERNMENTAL FUNDS
LAST FIVE FISCAL YEARS

	Fiscal Year				
	12/31/2023	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Receipts					
Taxes	$ 4,754,437	$ 4,663,239	$ 4,358,013	$ 3,731,903	$ 3,525,752
General Government	1,672,292	873,320	1,347,292	517,236	530,098
Special Assessments	340,358	418,557	430,277	395,476	441,949
Debt Proceeds	13,685,426	8,179,389	3,933,064	6,331,062	6,462,323
Transfers In/(Out)	865,000	1,215,000	540,000	289,900	289,900
Total Receipts	21,317,513	15,349,505	10,608,646	11,265,577	11,250,022
Expenditures					
General Government	3,600,847	2,690,776	2,633,510	2,343,413	2,409,190
Highway and Streets	849,490	780,049	541,696	491,045	635,455
Culture and Recreation	405,907	394,390	195,629	155,725	221,843
Equipment Replacement	575,461	399,360	353,987	325,732	381,531
Construction and Improvement	11,238,245	4,270,887	4,252,240	8,604,808	3,440,303
Debt Service	1,790,400	1,421,307	1,390,175	623,046	547,735
Total Expenditures	18,460,350	9,956,769	9,367,237	12,543,769	7,636,057
Net Change in Unencumbered Cash	$ 2,857,163	$ 5,392,736	$ 1,241,409	$ (1,278,192)	$ 3,613,965

CITY OF GODDARD FINANCIAL REPORTING ENTITY
OUTSTANDING LONG-TERM DEBT OBLIGATIONS BY TYPE
LAST FIVE FISCAL YEARS

	Governmental Activities			Business-Type Activities	
Fiscal Year	General Obligation Bonds	Temporary Notes	Total Governmental Activities	KDHE Revolving Loans	Total Primary Government
2023	$ 19,615,000	$ 23,300,000	$ 42,915,000	$ 0	$ 42,915,000
2022	18,770,000	11,505,000	30,275,000	0	30,275,000
2021	12,930,000	11,470,000	24,400,000	0	24,400,000
2020	8,365,000	7,610,000	15,975,000	6,162,708	22,137,708
2019	3,800,000	11,177,000	14,977,000	6,699,020	21,676,020
	$ 63,480,000	$ 65,062,000	$ 128,542,000	$ 12,861,728	$ 141,403,728