State of Kansas
City

2025

yes

CERTIFICATE

To the Clerk of Russell County, State of Kansas
We, the undersigned, officers of
City of Waldo
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2025; and
(3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	2025 Adopted Budget: Amount of 2024 Ad Valorem Tax	2025 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	18,158	9,593	46.712
Debt Service	10-113				
Library	12-1220				
Special Highway		7	1,620		
Solid Waste		7	5,499		
Water Utility		8	18,000		
Parks		8	2,732		
Non-Budgeted Funds		9			
Totals		xxxxxx	46,009	9,593	46.712
Budget Hearing Notice		10			County Clerk's Use Only
Combined Rate and Budget Hearing Notice		10			205,363
RNR Hearing Notice					Nov 1, 2024 Total Assessed Valuation
Neighborhood Revitalization					

Revenue Neutral Rate	37.901
Does budget require a resolution to exceed the Revenue Neutral Rate?	**YES**

Assisted by:
Gudenkauf & Malone, Inc.

Address:
639 Main; PO Box 631
Russell, Ks 67665
Email:
accountants@gmbinc.net

Date Attested: September 6 2024

Kristi A. Lobitzer
County Clerk

Sarah Finkenbinder
Jennifer Bazzell
James A Bazzell
Dustin L Smithmeier
Governing Body

City of Waldo

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Proposed Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	7,793	1,692	67	16	0	10
Debt Service						
Library						
TOTAL	7,793	1,692	67	16	0	10

County Treas Motor Vehicle Estimate 1,692

County Treas Recreational Vehicle Estimate 67

County Treas 16/20M Vehicle Estimate 16

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 10

Motor Vehicle Factor 0.21712

Recreational Vehicle Factor 0.00860

16/20 Vehicle Factor 0.00205

Commercial Vehicle Factor 0.00000

Watercraft Factor 0.00128

City of Waldo 2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
General Fund	Special Machinery	1,000	1,000	1,000	KSA 12-1,117
	Totals	1,000	1,000	1,000	
	Adjustments*				
	Adjusted Totals	1,000	1,000	1,000	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

State of Kansas
City

City of Waldo

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					0			0	0	0	0

City of Waldo

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
				Totals	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Waldo 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	14,350	16,124	2,453
Receipts:			
Ad Valorem Tax	6,909	7,793	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	1,966		1,692
Recreational Vehicle Tax	96		67
16/20M Vehicle Tax	10		16
Commercial Vehicle Tax			0
Watercraft Tax			10
Gross Earning (Intangible) Tax			0
Compensating Use Tax	728	422	422
Local Sales Tax	2,899	1,905	1,905
Franchise Tax	1,116	1,000	1,000
Russell County - Sales & Use Tax	1,703	1,000	1,000
Intangible Tax			
Insurance			
In Lieu of Tax (IRB)			
Interest on Idle Funds	6		
Neighborhood Revitalization Rebate			0
Miscellaneous	97		
Does miscellaneous exceed 10% of Total F			
Total Receipts	**15,530**	**12,120**	**6,112**
Resources Available:	**29,880**	**28,244**	**8,565**
Expenditures:			
Salaries & Wages	4,266	3,600	3,600
Contractual	991	1,500	1,500
Commodities	7,499	8,000	8,000
Capital Outlay	0	752	752
Transfer to Special Machinery	1,000	1,000	1,000
Transfer to Special Hwy	0	10,939	3,306
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**13,756**	**25,791**	**18,158**
Unencumbered Cash Balance Dec 31	16,124	2,453	xxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount	15,074	26,013	18,158
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	18,158
		Tax Required	9,593
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	9,593

CPA Summary

City of Waldo 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	2,426	2,739	810
Receipts:			
State of Kansas Gas Tax	838	810	810
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**838**	**810**	**810**
Resources Available:	**3,264**	**3,549**	**1,620**
Expenditures:			
Street Repair and Maint	525	2,739	1,620
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**525**	**2,739**	**1,620**
Unencumbered Cash Balance Dec 31	2,739	810	0
2023/2024/2025 Budget Authority Amoun	2,280	3,056	1,620

Adopted Budget **Solid Waste**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	460	410	499
Receipts:			
Charges to Customers	5,530	5,000	5,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**5,530**	**5,000**	**5,000**
Resources Available:	**5,990**	**5,410**	**5,499**
Expenditures:			
Contractual Services	5,580	4,911	5,499
Commodities			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**5,580**	**4,911**	**5,499**
Unencumbered Cash Balance Dec 31	410	499	0
2023/2024/2025 Budget Authority Amoun	4,911	4,911	5,499

See Tab A

CPA Summary

City of Waldo 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Utility**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	8,170	9,146	0
Receipts:			
Charges to Customers	17,167	18,000	18,000
Interest on Idle Funds	5		
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**17,172**	**18,000**	**18,000**
Resources Available:	**25,342**	**27,146**	**18,000**
Expenditures:			
Salaries & Wages	2,065	3,000	3,000
Contractual Service	1,803	1,700	1,700
Commodities	12,328	21,446	12,300
Captial Outlay		1,000	1,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**16,196**	**27,146**	**18,000**
Unencumbered Cash Balance Dec 31	9,146	0	0
2023/2024/2025 Budget Authority Amoun	28,593	28,593	18,000

Adopted Budget **Parks**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	4,089	4,101	1,732
Receipts:			
Donations	1,000	1,000	1,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**1,000**	**1,000**	**1,000**
Resources Available:	**5,089**	**5,101**	**2,732**
Expenditures:			
Contractual Services			
Commodities	988	3,369	2,732
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**988**	**3,369**	**2,732**
Unencumbered Cash Balance Dec 31	4,101	1,732	0
2023/2024/2025 Budget Authority Amoun	3,369	3,369	2,732

CPA Summary

City of Waldo

NON-BUDGETED FUNDS

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Capital Improvements										
Unencumbered Cash Balance Jan 1	7,686	Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Total 7,686
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Transfer from General	1,000									
Collections	2,000									
Total Receipts	3,000	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	3,000
Resources Available:	10,686	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	10,686
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	0
Cash Balance Dec 31	10,686	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	10,686 **
										10,686 **

** Note: These two block figures should agree.

CPA Summary

State of Kansas
City

2025

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Waldo
will meet on September 5, 2024 at 7:00 PM at Waldo Fire Station for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at Waldo Fire Station and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	13,756	46.655	25,791	46.652	18,158	9,593	46.654
Special Highway	525		2,739		1,620		
Solid Waste	5,580		4,911		5,499		
Water Utility	16,196		27,146		18,000		
Parks	988		3,369		2,732		
Non-Budgeted Funds							
Totals	37,045	46.655	63,956	46.652	46,009	9,593	46.654
						*Revenue Neutral Rate***	*37.901*
Less: Transfers	1,000		1,000		1,000		
Net Expenditure	36,045		62,956		45,009		
Total Tax Levied	7,054		7,793		xxxxxxxxxxxxxxxxx		
Assessed Valuation	151,196		167,045		205,621		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills

*** Revenue Neutral Rate as defined by KSA 79-2988*

City Official Title:

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, RUSSELL COUNTY, ss:

Rita Sharp, being first duly sworn, deposes and says: That she is publisher of **The Lucas-Sylvan News,** a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Russell County, Kansas, with a general paid circulation on a weekly basis in Russell County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a weekly published at least weekly 50 times a year; ...usly and uninterruptedly in said county ...han five years prior to the first publica... ...n admitted at the post office of Lucas in ...ter.

...ue copy thereof and was published in the ...paper for one (1) consecutive week(s), ...ng made as aforesaid on the 25th day of ...quent publications being made on the fol-

_____, 2024

_____, 2024

Rita M Sharp

...to before me this 1st day Aug, 2024

LaRee Bretz

Notary Public

LAREE BRETZ
NOTARY PUBLIC
STATE OF KANSAS
My Appt. Exp. 7/16/28

State of Kansas
City

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

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City of Waldo
will meet on September 5, 2024 at 7:00 PM at Waldo Fire Station for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at Waldo Fire Station and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	13,756	46.655	25,791	46.652	18,158	9,593	46.654
Special Highway	525		2,739		1,620		
Solid Waste	5,580		4,911		5,499		
Water Utility	16,196		27,146		18,000		
Parks	988		3,369		2,732		
Non-Budgeted Funds							
Totals	37,045	46.655	63,956	46.652	46,009	9,593	46.654
						*Revenue Neutral Rate***	*37.901*
Less: Transfers	1,000		1,000		1,000		
Net Expenditure	36,045		62,956		45,009		
Total Tax Levied	7,054		7,793		xxxxxxxxxxxxxxxxx		
Assessed Valuation	151,196		167,045		205,621		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills
** *Revenue Neutral Rate as defined by KSA 79-2988*

City Official Title:

...RETZ
...UBLIC
STATE OF KANSAS
My Appt. Exp. 7/16/28

Printer's fee	$ 45.90
Additional copies	$
Total	$ 45.90

Roll Call Vote

A Roll Call Vote of the City of Waldo To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on September 5, 2024

Resolution No. 2024-01

Governing Body Member	Yes	No	No Vote
Edd Randolph	✓		
Sarah Finkenbinder	✓		
Dustin Finkenbinder	✓		
Tom Buzzell	✓		
Jennifer Buzzell	✓		
TOTAL			

Certified:

Resolution No. 2024-01

A RESOLUTION OF THE CITY OF WALDO, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Waldo was calculated as 37.901 mills by the Russell County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Waldo will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 5, 2024 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Waldo, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WALDO:

The City of Waldo shall levy a property tax rate exceeding the Revenue Neutral Rate of 37.901 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 5 day of Sept 2024 (month and year) and SIGNED by the Mayor.

Mayor

Attested:

City Clerk